

HITHERLANE PARTNERS, LLC

STATEMENT OF OPERATIONS

Year Ended December 31, 2015

Income

Commission income	\$	737,610
Gain on investments		6,894
Total income		<u>744,504</u>

Expenses

Commission expense	\$	673,767
Salary expense		630,328
Occupancy expense		48,360
Travel and meals		17,661
Audit expense		15,000
Dues and assessments		11,029
Other		<u>10,201</u>
Total expenses		<u>1,406,346</u>

Net income (loss)	\$	<u>(661,842)</u>
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