

Essex Securities, Inc.
Statement of Cash Flows
Year Ended December 31, 2015

Cash flows from operating activities:	
Net loss from operations	\$ (260,148)
Adjustments to reconcile loss to net cash provided/(used) by operating activities:	
Depreciation	1,124
(Increase) decrease in:	
Commissions receivable	12,002
Receivable from clearing brokers	2,829
Prepaid expenses	19,666
Due from affiliate	(5,954)
Other receivable	86,660
(Decrease) increase in:	
Insurance premium loan payable	(13,610)
Commissions payable	2,726
Deferred revenue	112,366
Due to affiliate	(3,093)
Accounts payable and accrued expenses	(736)
Net cash used by operating activities	<u>(46,168)</u>
Cash Flows from investing activities:	
Acquisition of equipment and furniture	(1,150)
Net cash used by investing activities	<u>(1,150)</u>
Cash flows from financing activities:	
Capital contribution	60,000
Net cash provided by financing activities	<u>60,000</u>
Net decrease in cash and cash equivalents	12,682
Cash and cash equivalents, beginning of the year	<u>53,838</u>
Cash and cash equivalents, end of the year	<u><u>\$ 66,520</u></u>
Supplemental disclosures of cash flow information	
Cash paid during the year for:	
Income taxes	<u><u>\$ -</u></u>
Interest	<u><u>\$ -</u></u>

The Report of the Independent Registered Public Accountant and notes are an integral part of these financial statements.