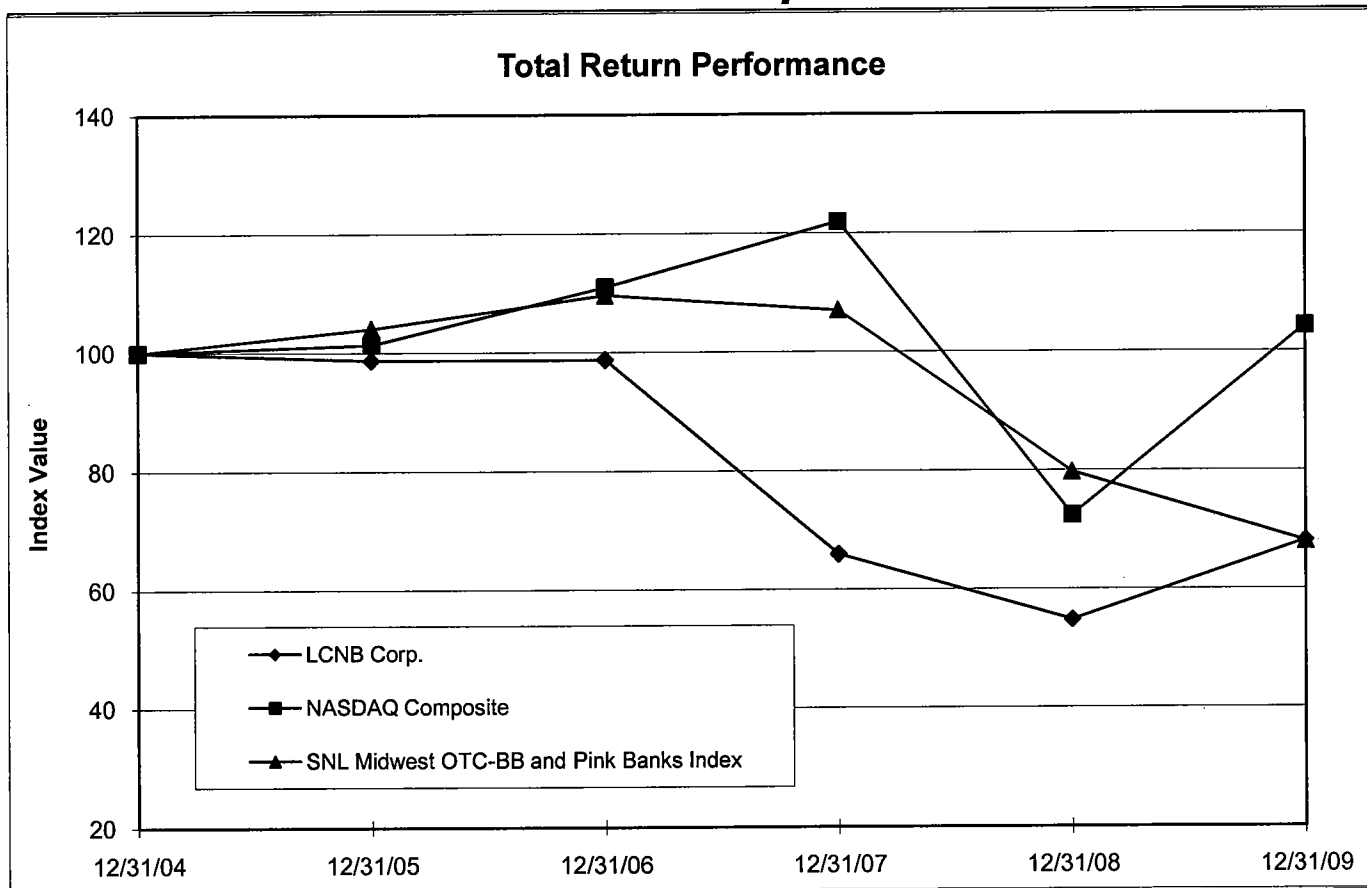


The graph below provides an indicator of cumulative total shareholder returns for LCNB as compared with the Nasdaq Composite and the SNL Midwest OTC-BB and Pink Sheet Banks. This graph covers the period from December 31, 2004 through December 31, 2009. The cumulative total shareholder returns included in the graph reflect the returns for the shares of common stock of LCNB. The information provided in the graph assumes that \$100 was invested on December 31, 2004 in LCNB common stock, the Nasdaq Composite, and the SNL Midwest OTC-BB and Pink Sheet Banks and that all dividends were reinvested.

LCNB Corp.



Index	Period Ending					
	12/31/04	12/31/05	12/31/06	12/31/07	12/31/08	12/31/09
LCNB Corp.	100.00	98.72	98.78	65.94	54.80	68.22
NASDAQ Composite	100.00	101.37	111.03	121.92	72.49	104.31
SNL Midwest OTC-BB and Pink Banks Index	100.00	104.11	109.64	107.03	79.77	68.06

Source : SNL Financial LC, Charlottesville, VA
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