

# Presidio Merchant Partners LLC

## Statement of Financial Condition

*December 31, 2015*

### Assets

Cash and cash equivalents	\$	1,752,913
Due from related party		20,000
Accounts receivable, net		3,403
Prepaid expenses		3,144

<b>Total Assets</b>	<b>\$</b>	<b>1,779,460</b>
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### Liabilities and Member's Equity

#### Liabilities:

Deferred revenue	\$	310,000
Accrued compensation		1,030,899
Due to related party		104,199
Accrued other		23,485

<b>Total liabilities</b>		<b>1,468,583</b>
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<b>Member's Equity</b>		<b>310,877</b>
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<b>Total Liabilities and Member's Equity</b>	<b>\$</b>	<b>1,779,460</b>
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*See accompanying Notes to Statement of Financial Condition*