

**FHN FINANCIAL SECURITIES CORP.**

(A Wholly Owned Subsidiary of  
First Horizon Bank)

## Statement of Financial Condition

December 31, 2020

**Assets**

Cash and cash equivalents	\$ 33,305,201
Cash segregated for regulatory purposes	3,000,000
Securities owned, at fair value	116,227,291
Securities purchased under agreements to resell	24,338,750
Securities borrowed	42,918,720
Receivable from customers	2,372,904
Receivable from brokers and dealers	10,329,198
Receivable from clearing organizations	8,593,599
Accrued interest receivable	1,103,814
Furniture, fixtures, and equipment, net	8,402
Deferred tax asset, net	56,184
Other assets	2,267,491
Total assets	<u><u>\$ 244,521,554</u></u>

**Liabilities and Stockholder's Equity**

Securities sold, not yet purchased, at fair value	\$ 64,772,421
Payable to customers	1,304,914
Payable to brokers and dealers	1,102,530
Payable to clearing organizations	1,352,993
Payable to affiliates, net	1,112,172
Accrued interest payable	501,450
Accrued compensation and benefits	3,209,398
Long-term secured borrowing	1,668,460
Other accrued expenses	595,115
Total liabilities	<u><u>75,619,453</u></u>
Commitments and contingencies (see note 12)	—
Stockholder's equity:	
Common stock, \$1 par value per share. Authorized, issued, and outstanding 1,000 shares	1,000
Additional paid-in capital	118,606,647
Retained earnings	52,221,855
Accumulated other comprehensive loss, net	(1,927,401)
Total stockholder's equity	<u><u>168,902,101</u></u>
Total liabilities and stockholder's equity	<u><u>\$ 244,521,554</u></u>

See accompanying notes to the Statement of Financial Condition.