

CFT Securities, LLC
Statement of Cash Flows
Year Ended December 31, 2017

Cash flows from operating activities:

Net income	\$ 81,850
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	2,111
Changes in operating assets and liabilities:	
Receivables from clearing organizations	(183,172)
Prepaid expenses	2,050
Accounts payable and accrued expenses	153,543
Total adjustments to net income	<u>(25,468)</u>
Net cash provided by operating activities	<u>56,382</u>
Cash flows used in financing activities:	
Capital withdrawals	<u>(248,000)</u>
Net decrease in cash and cash equivalents	(191,618)
Cash and cash equivalents - beginning of year	<u>582,419</u>
Cash and cash equivalents - end of year	<u>\$ 390,801</u>

The Notes to Financial Statements are an integral part of this statement.