

CFT Securities, LLC
Statement of Cash Flows
Year Ended December 31, 2016

Cash flows from operating activities:

Net income	\$ 312,868
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	5,666
Changes in operating assets and liabilities:	
Receivables from clearing organizations	404,048
Prepaid expenses	(2,930)
Accounts payable and accrued expenses	(353,670)
Total adjustments to net income	<u>53,114</u>
Net cash provided by operating activities	<u>365,982</u>
Cash flows from financing activities:	
Capital withdrawals	<u>(100,000)</u>
Net increase in cash and cash equivalents	265,982
Cash and cash equivalents - beginning of year	<u>316,438</u>
Cash and cash equivalents - end of year	<u><u>\$ 582,420</u></u>

The Notes to Financial Statements are an integral part of this statement.