

**CFT Securities, LLC**  
**Statement of Cash Flows**  
**Year Ended December 31, 2016**

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Cash flows from operating activities:

Net income	\$ 312,868
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	5,666
Changes in operating assets and liabilities:	
Receivables from clearing organizations	404,048
Prepaid expenses	(2,930)
Accounts payable and accrued expenses	(353,670)
Total adjustments to net income	<u>53,114</u>

Net cash provided by operating activities	<u>365,982</u>
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Cash flows from financing activities:

Capital withdrawals	<u>(100,000)</u>
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Net increase in cash and cash equivalents	265,982
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Cash and cash equivalents - beginning of year	<u>316,438</u>
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Cash and cash equivalents - end of year	<u><u>\$ 582,420</u></u>
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The Notes to Financial Statements are an integral part of this statement.