

**CFT Securities, LLC**  
**Statement of Cash Flows**  
**Year Ended December 31, 2015**

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Cash flows from operating activities:

Net income	\$ 96,882
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	5,013
Changes in operating assets and liabilities:	
Receivables from clearing organizations	(73,588)
Prepaid expenses	8,167
Security deposit	2,425
Accounts payable and accrued expenses	122,818
Total adjustments to net income	<u>64,835</u>

Net cash provided by operating activities	<u>161,717</u>
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Cash flows from investing activities:

Purchase of property and equipment	<u>(5,327)</u>
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Cash flows from financing activities:

Member capital withdrawals	<u>(100,000)</u>
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Net increase in cash and cash equivalents	56,390
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Cash and cash equivalents - beginning of year	<u>260,048</u>
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Cash and cash equivalents - end of year	<u><u>\$ 316,438</u></u>
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The Notes to Financial Statements are an integral part of this statement.