



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

January 7, 2020

Juan Carlos Mora Uribe  
Chief Executive Officer  
Bancolombia SA  
Carrera 48 # 26-85, Avenida Los Industriales  
Medellin, Colombia

**Re: Bancolombia SA**  
**Form 20-F for the Fiscal Year Ended December 31, 2018**  
**Filed April 25, 2019**  
**File No. 001-32535**

Dear Mr. Uribe:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Finance