



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 4720

July 12, 2018

Via Email

Jamie A. Velasquez Botero  
Vice President, Strategy and Finance  
Bancolombia S.A.  
Carrera 48 # 26-85 Avenida Los Industriales  
Medellin, Colombia

**Re: Bancolombia S.A.**  
**Form 20-F for the Fiscal Year Ended December 31, 2017**  
**Filed April 30, 2018**  
**File No. 001-32535**

Dear Mr. Velasquez Botero:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ David Irving

David Irving  
Senior Accountant  
Office of Financial Services