
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 1, 2007

WHITNEY HOLDING CORPORATION
(Exact name of registrant as specified in its charter)

Louisiana
(State or other jurisdiction
of incorporation)

0-1026
(Commission
File Number)

72-6017893
(IRS Employer
Identification No.)

228 St. Charles Avenue, New Orleans, Louisiana
(Address of principal executive offices)

70130
(Zip Code)

Registrant's telephone number, including area code

504-586-7272

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230-.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01 Regulation FD Disclosure.

Whitney Holding Corporation will make a presentation to the Gulf South Bank Conference at the Ritz-Carlton Hotel in New Orleans, Louisiana on May 1, 2007 beginning at 10:50 a.m., Central Time. A copy of the visual presentation is furnished herewith as Exhibit 99.1.

Item 9.01 Financial Statement and Exhibits.

(d) Exhibits

99.1 Visual Presentation by Whitney Holding Corporation to the Gulf South Bank Conference in New Orleans, Louisiana on May 1, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WHITNEY HOLDING CORPORATION

By: /s/ Thomas L. Callicutt, Jr.
Thomas L. Callicutt, Jr.
Executive Vice President
and Chief Financial Officer

Date: May 1, 2007

EXHIBIT INDEX

Exhibit Number	Description
99.1	Visual Presentation by Whitney Holding Corporation to the Gulf South Bank Conference in New Orleans, Louisiana on May 1, 2007.

***Whitney Holding Corporation
Gulf South Bank Conference
May 1, 2007***

***John C. Hope III, President & Chief Operating Officer
Thomas L. Callicutt, Jr., EVP and CFO***



It takes a Whitney Banker.



Welcome Back to New Orleans



It takes a Whitney Banker.



Thomas L. Callicutt, Jr.
Chief Financial Officer



It takes a Whitney Banker.



Forward-Looking Statements

This presentation may include forward-looking statements containing expectations about future conditions and descriptions of future plans and strategies. Whitney's ability to accurately predict the effects of future plans or strategies is inherently limited such that actual results and performance could differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ from those expressed in the forward-looking statements are available in Whitney's filings with the Securities and Exchange Commission. Whitney does not intend, and undertakes no obligation, to update or revise any forward-looking statements, whether as a result of differences in actual results, changes in assumptions or changes in other factors affecting such statements.

It takes a Whitney Banker.



A Growing, Diversified Company

- ✦ 123-year old name started in New Orleans
- ✦ Weathered many types of storms
- ✦ Corporate philosophy:
 - ✦ Soundness
 - ✦ Profitability
 - ✦ Growth

In that order of priority

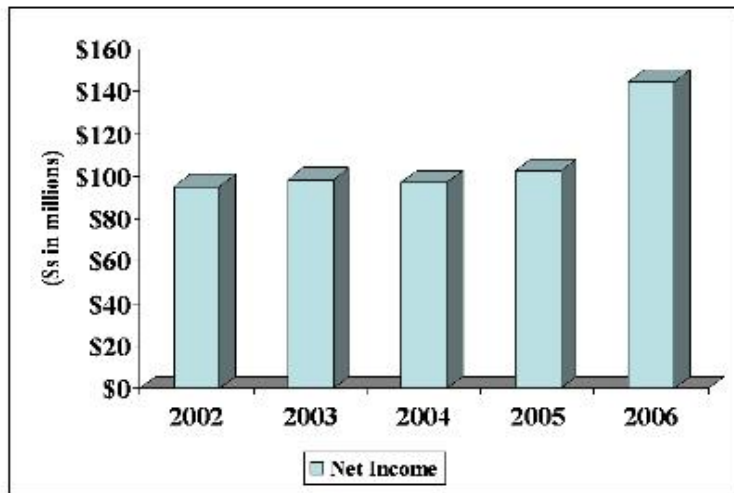
- ✦ Over 150 locations across 5 states
- ✦ Focus on Relationship Banking
 - “It Takes a Whitney Banker”



It takes a Whitney Banker.



A Look Back at 2006



- 2006 was a year to return to more normal operations
- Normal has a new meaning post storms
- Reported record earnings in 2006
 - \$145 million net income
 - 41% higher than previous record earnings in 2005
 - \$2.20 per diluted share

It takes a Whitney Banker.



1Q'07 Earnings

- Net income \$37 million
- Earnings per share (diluted) \$.55
- Signature merger closed March 2, 2007
 - Balances at merger:
 - \$280MM in assets
 - \$220MM in loans
 - \$210MM in deposits
- Linked-quarter organic loan growth flat from 4Q06
 - Growth in Houston, Alabama, Louisiana
 - Florida markets down reflecting real estate market trends
- Anticipated seasonal and post storm reduction in deposits

	1Q07	1Q06
(Period-end)		
Total Assets	\$10.6B	\$10.3B
Total Loans	\$7.3B	\$6.5B
Total Deposits	\$8.5B	\$8.7B
Net Income	\$37.0MM	\$36.1MM
E.P.S. (diluted)	\$.55	\$.57

It takes a Whitney Banker.



Additional Government Funds

- Louisiana Recovery Authority
 - \$10.4B available for Louisiana Community Development Block Grants
 - \$8.1B available through the Road Home Program
 - \$350MM allocated to businesses
 - \$2.0B allocated for infrastructure rebuilding/repair
 - \$1.5B available for Hazard Mitigation Grant Program
 - \$1.2B available through the Road Home Program
 - \$330MM allocated for infrastructure and hazard mitigation



It takes a Whitney Banker.



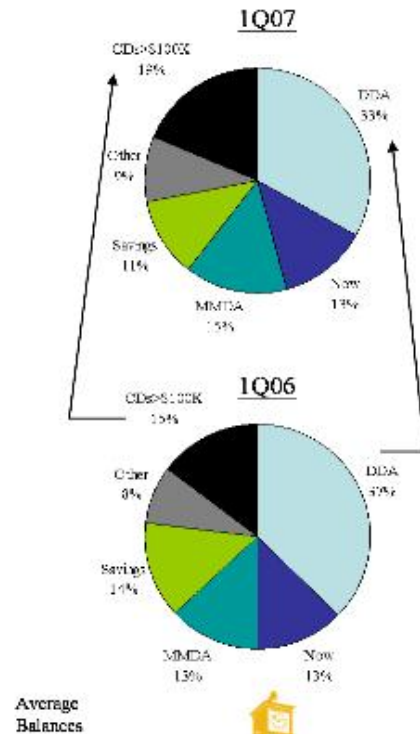
Source: Louisiana Recovery Authority

<http://www.rememberrebirth.org/ritadocs/Ritadata091906update.pdf>

1Q'07 Earnings

NIM 5.08%

- Return to a more normal mix of deposits
 - Shift in funding mix from DDA to higher cost deposits
 - DDA 33% of total deposits at 1Q07
 - Earning asset mix
 - Active management of loan and deposit pricing
 - Liquidity in the deposit base
- Issued \$150MM in sub-debt in late March 2007



It takes a Whitney Banker.



Fee-Based Business Growth

- Fees up 14% from a year ago
 - Net gain on sales and other revenue from foreclosed assets increased from 1Q06
- Service Charges on Deposits is the largest component of fee income
 - Deposit service charges up 9% from a year earlier
 - Fees are “seasonal” as charges are based on movement in interest rates and in balances carried by customers
- Expanded presence in fee-based businesses
 - Trust service fees up 23% from 1Q06
 - Positioned relationship officers to attract and service trust and wealth management customers across all markets



It takes a Whitney Banker.



Expense Levels Higher in New Operating Environment

- Expenses in 1Q07 increased 9% from a year earlier
 - Incremental operating costs from mergers
 - \$.9MM of merger integration-related expenses from Signature
 - Additional amortization of intangibles
 - Elimination of post retirement plan
 - Insurance claim management fees
 - Initiatives implemented to reduce exposure to disasters
 - Reflect a more normal level of activity

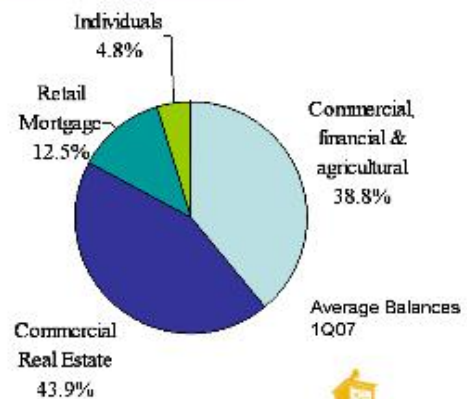


It takes a Whitney Banker.



Diversified Loan Portfolio

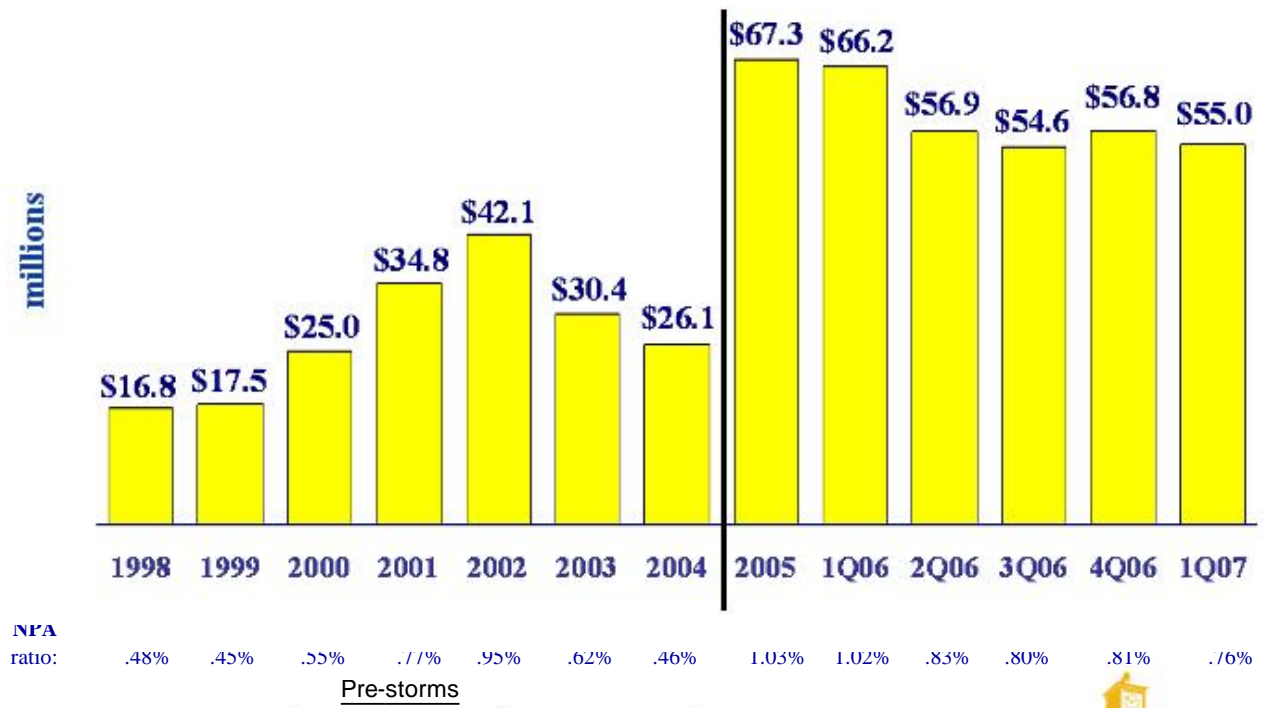
- Commercial portfolio 83%
- Consumer portfolio 17%
- Less diversification
 - But, less credit issues post-storms
- No Indirect portfolio
- No meaningful exposure to subprime home mortgage loans
- Minimal Credit Card portfolio
- Commercial customers diversified by industry
- Real Estate portfolio diversified by geography



It takes a Whitney Banker.



Working Through Nonperforming Assets Post Storms

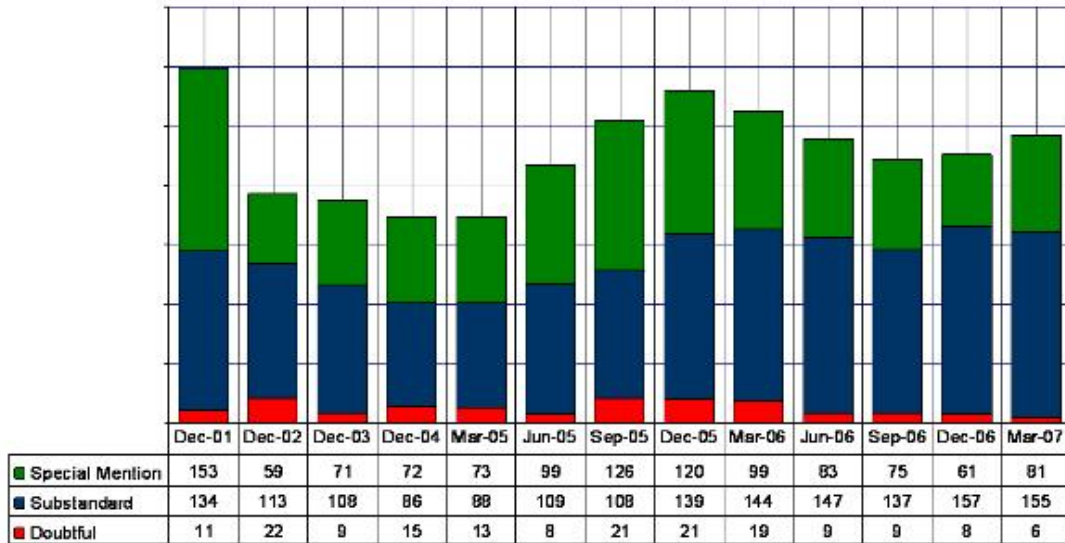


It takes a Whitney Banker.



Loans Internally Classified as Having Above Normal Credit Risks

Millions



1Q07
criticized
portfolio
includes
\$17MM
from
Signature
merger

■ Doubtful

■ Substandard

■ Special Mention

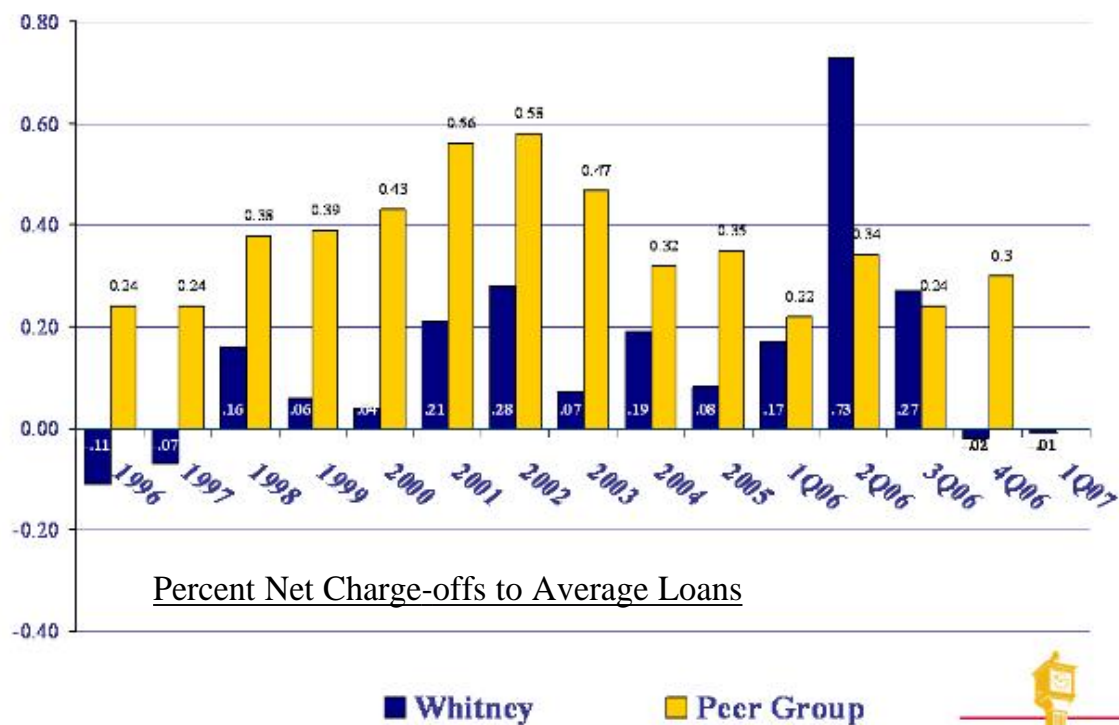
Pre-storms

Post-storms

It takes a Whitney Banker.



Net Charge-Offs At or Below Peers



Percent Net Charge-offs to Average Loans

■ Whitney

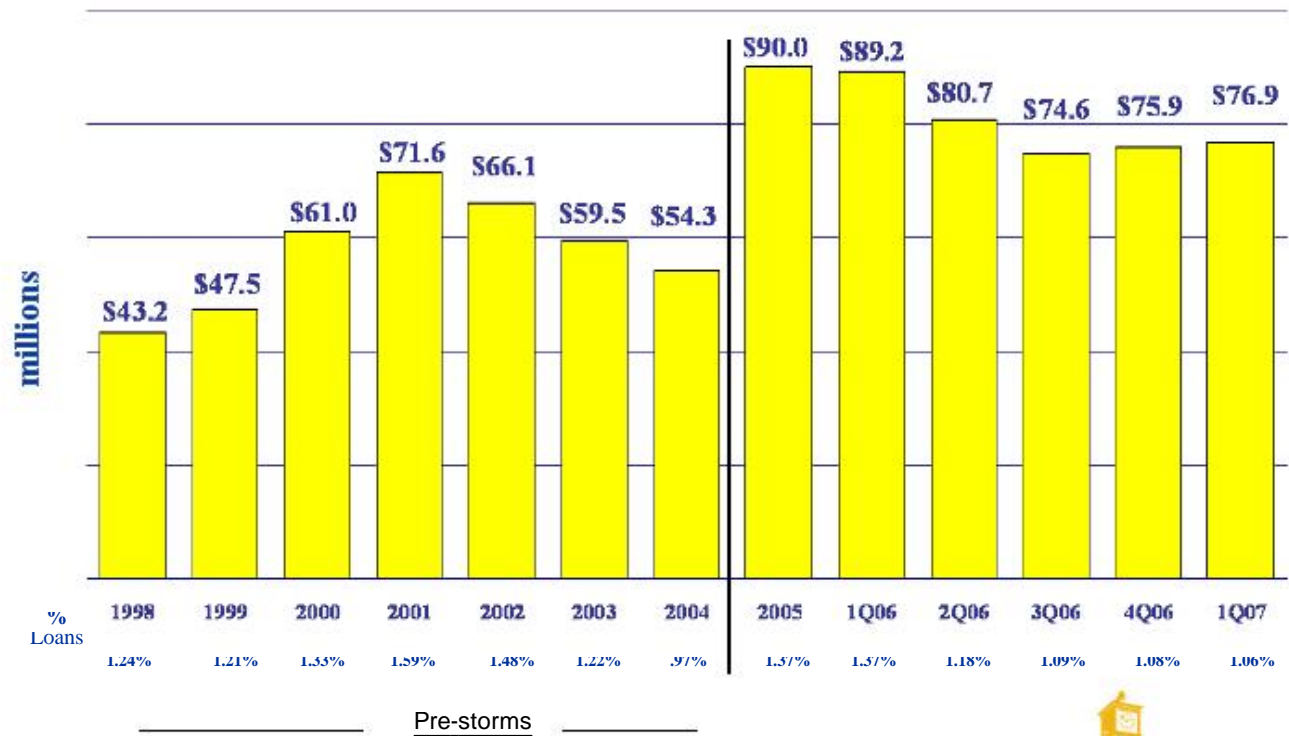
■ Peer Group

It takes a Whitney Banker.



Note: Increase in 2Q'06 net charge-offs related to one storm-impacted commercial relationship. Relationship identified as impaired shortly after storms in 2005 and a substantial impairment allowance had been established.

Allowance for Loan Losses

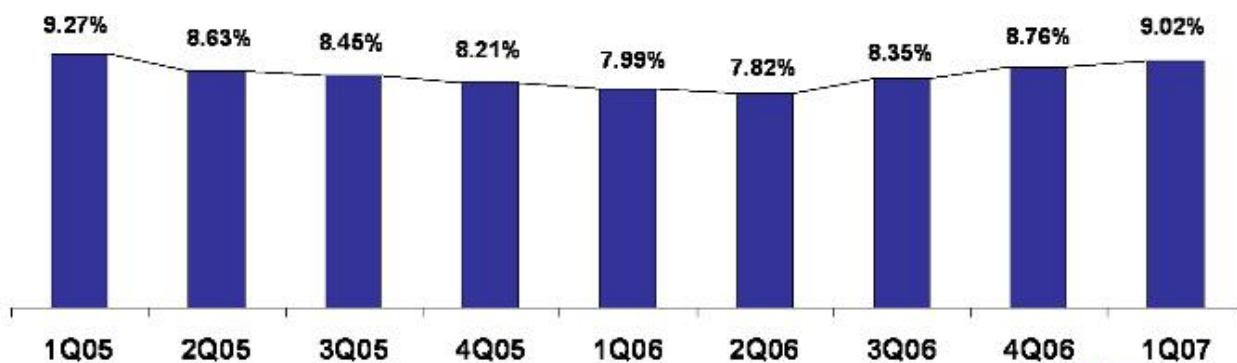


It takes a Whitney Banker.



Sound Capital Levels

- 1Q07 Leverage ratio --- 9.02%
- Dividend payout ratio 53% (of first quarter 2007 diluted earnings per share)
- Dividend yield 3.7% (based on Whitney's April 27, 2007 closing price)



It takes a Whitney Banker.



John C. Hope III
President and Chief Operating Officer



It takes a Whitney Banker.



Whitney Today

- Whitney today is a good bank
- Challenging operating environment
- Strong balance sheet and solid capital position
- Operational resiliency
- Asset quality trends are showing signs of sustained, better than anticipated performance post storms
- Continuing geographic diversification through acquisitions in high-growth markets



It takes a Whitney Banker.



Change is Needed to Ensure Continued Success

- Now is the time to focus on the next chapter in Whitney's history
- Whitney is a good bank --- with the potential to become a GREAT BANK
- We will evaluate current strategies resulting in new goals and new strategies --- this may lead to change
- Challenging times and circumstances also lead to change



It takes a Whitney Banker.



An Excellent Credit Bank

- Our core strength is understanding and managing credit risk
- Seasoned, well understood credit culture
- A track record of excellent commercial loan growth and quality

It takes a Whitney Banker.



Acquisitions Are Important To Our Growth

- Since 1994 successfully merged 20 banks

- Assets: \$3.7B
- Loans: \$2.3B
- Deposits: \$3.4B
- States: 5
- Branches: 114
- FTE: 1,450



- Following the flow of commerce
- Expand our footprint even wider
- Take advantage of any opportunity



It takes a Whitney Banker.

Focus On Growing Fee-Based Businesses



- Acquisitions have added to fee income
 - Trust - (First National Bancshares)
 - Investment services - (Destin Bancshares)
 - Insurance services - (Destin Bancshares)
- Treasury Management

It takes a Whitney Banker.





TIMES LIKE THESE
CALL FOR A BANK
LIKE THE WHITNEY.

WHITNEY HOLDING CORPORATION

It takes a Whitney Banker.



“Uniquely Ours”

*The Whitney – the culture is unique;
we intend to be true to it, and, that’s what our
future should be built on*



It takes a Whitney Banker.



Focus On The Whitney Banker



It takes a Whitney Banker.



Heightened Level of Energy and Urgency

- Success will depend on our ability to act and react quickly and decisively
- Post Katrina we showed an unparalleled level of energy and urgency
- Challenge now is to incorporate it in our culture

It takes a Whitney Banker.





It's Time To
Kick It Up A
Notch!

It takes a Whitney Banker.



***Whitney Holding Corporation
Gulf South Bank Conference
May 1, 2007***

***John C. Hope III, President & Chief Operating Officer
Thomas L. Callicutt, Jr., EVP and CFO***



It takes a Whitney Banker.

