

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 28, 2006

**WHITNEY HOLDING CORPORATION**  
(Exact Name of Registrant as Specified in Charter)

Louisiana	0-1026	72-6017893
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

228 St. Charles Avenue, New Orleans Louisiana	70130
(Addresses of Principal Executive Offices including Zip Code)	

**(504) 586-7272**  
(Registrant's Telephone Number, including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure**

Whitney Holding Corporation will make a presentation to the Gulf South Bank Conference at The Ritz-Carlton Buckhead Hotel in Atlanta, Georgia, on May 1, 2006, beginning at 8:35 a.m., Eastern Time. Investors will be able to access a live webcast of the presentation at the following address:

<http://www.shareholder.com/wtny/MediaRegister.cfm?MediaID=19994> or on [http://www.corporate-ir.net/ireye/ir\\_site.zhtml?ticker=WTNY&script=11919&layout=-6&item\\_id=%27wtnty\\_history.htm%27](http://www.corporate-ir.net/ireye/ir_site.zhtml?ticker=WTNY&script=11919&layout=-6&item_id=%27wtnty_history.htm%27).

A copy of the visual presentation is furnished herewith as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

99.1 Visual Presentation by Whitney Holding Corporation to the Gulf South Bank Conference at The Ritz-Carlton Buckhead Hotel in Atlanta, Georgia, on May 1, 2006, beginning at 8:35 a.m., Eastern Time.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**WHITNEY HOLDING CORPORATION**

By: /s/Thomas L. Callicutt, Jr.  
Thomas L. Callicutt, Jr.  
Executive Vice President  
and Chief Financial Officer

Date: April 28, 2006

## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Visual Presentation by Whitney Holding Corporation to the Gulf South Bank Conference at The Ritz-Carlton Buckhead Hotel in Atlanta, Georgia, on May 1, 2006, beginning at 8:35 a.m., Eastern Time.

# WHITNEY

*Gulf South Bank  
Conference*

*May 1, 2006*



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# Forward-Looking Statements

This presentation may include forward-looking statements containing expectations about future conditions and descriptions of future plans and strategies. Whitney's ability to accurately predict the effects of future plans or strategies is inherently limited such that actual results and performance could differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ from those expressed in the forward-looking statements are available in Whitney's filings with the Securities and Exchange Commission. Whitney does not intend, and undertakes no obligation, to update or revise any forward-looking statements, whether as a result of differences in actual results, changes in assumptions or changes in other factors affecting such statements.

# History



**Whitney National Bank**

- Since 1883
- Oldest Continually  
Chartered Bank in  
New Orleans

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# Geographic Footprint



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# Whitney's Corporate Philosophy

- Soundness
- Profitability
- Growth

In that order of priority

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# Impact of Recent Storms

## Katrina

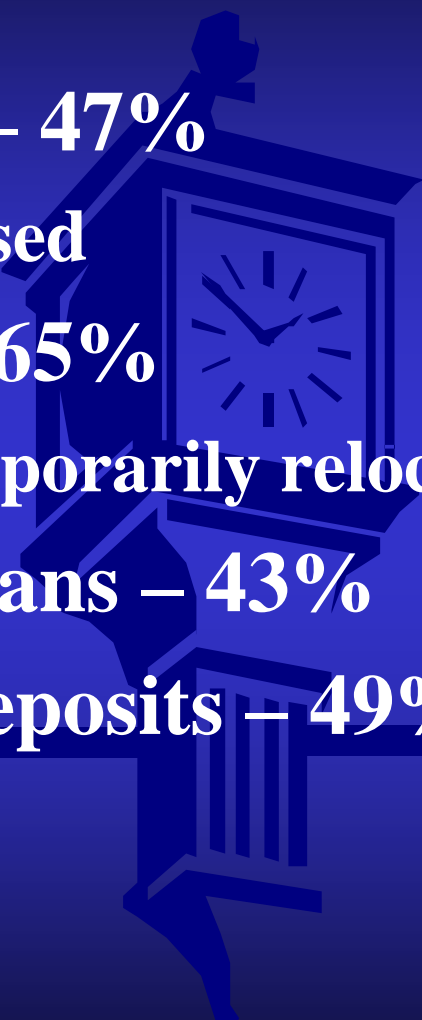
- Greater New Orleans
- Mississippi Gulf Coast
- Coastal Alabama
- Western Panhandle of Florida

## Rita

- Southwest Coastal Louisiana
  - Principally Lake Charles

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# Impacted Market Areas

- 67 Branches – 47%
    - 9 remain closed
  - 1,600 FTEs - 65%
    - over 600 temporarily relocated
  - \$2.8 billion loans – 43%
  - \$3.6 billion deposits – 49%
- 

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# Disaster Recovery and Casualty Losses

- **Relocation Costs**
  - Insurance coverage up to \$25 million
- **Property Damage**
  - Insurance coverage at least \$150 million
- **Contingent Gains on Casualty Losses**

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# Post-Storm Credit Quality



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# Impact of Storms on Loan Portfolio

**\$2.8 billion Loans in Impacted Areas**

- **83% Comm'l & Comm'l Real Estate**
  - Approximately 75% over \$1 million
  - Contractors, oil & gas and certain other customers little to positively impacted
  - 25% middle market and small business customers more susceptible to prolonged recovery period and market shrinkage
- **17% Residential Mortgage & Individuals**
  - Underwritten principally on income streams
  - Real estate collateral requires insurance

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# Impact of Storms on Credit Quality

\$31 million Additional to Allowance

## Assessment Process

- Reviewed all significant criticized loans and \$1.1 billion sample of commercial loans over \$1 million
- Overlayed results of sample on remaining impacted portfolio, similar to acquisition due diligence process
- Differentiate commercial loans over and under \$1 million
- Smaller commercial loans segmented by severely impacted versus lesser impacted areas as well as pre-storm credit rating and collateral
- Consumer loans segmented by credit scores and collateral

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# Impact of Storms on Credit Quality

## Assessment Process Continued in 4<sup>th</sup> Qtr 2005 and 1<sup>st</sup> Qtr 2006

- Reviewed all criticized loans and all commercial loans over \$250,000 plus some other smaller loans
- Overlayed results of reviewed loans on remaining impacted portfolio
- Consumer loans segmented by credit scores and collateral as in 3<sup>rd</sup> Qtr 2005

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# Impact of Storms on Credit Quality

## Assessment Process Will Continue Indefinitely

- All criticized loans and larger loans will continue to be reviewed each quarter
- As this process continues, there will be fewer and fewer unreviewed loans and less need for an overlay process
- Impact of storms on Whitney's small portfolio of consumer loans will probably not be evident until early 2<sup>nd</sup> Qtr 2006

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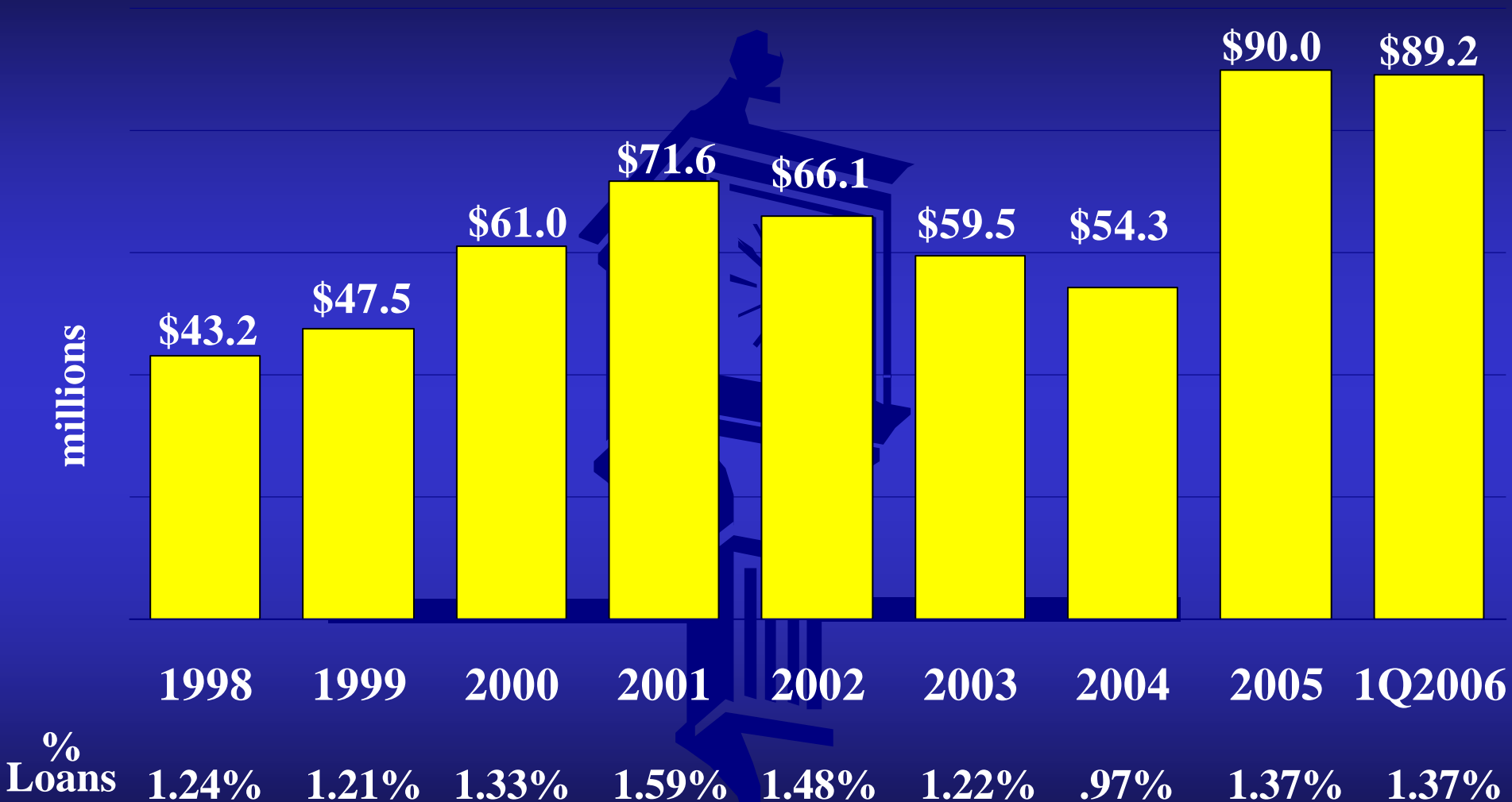


# Portfolio Risks and Uncertainties

- Property damage and insurance coverage for customers
- Length of recovery period
- Long-term economic impact
  - Rebuilding of public infrastructure
  - Government, private or philanthropic investment
  - Population and economic contraction

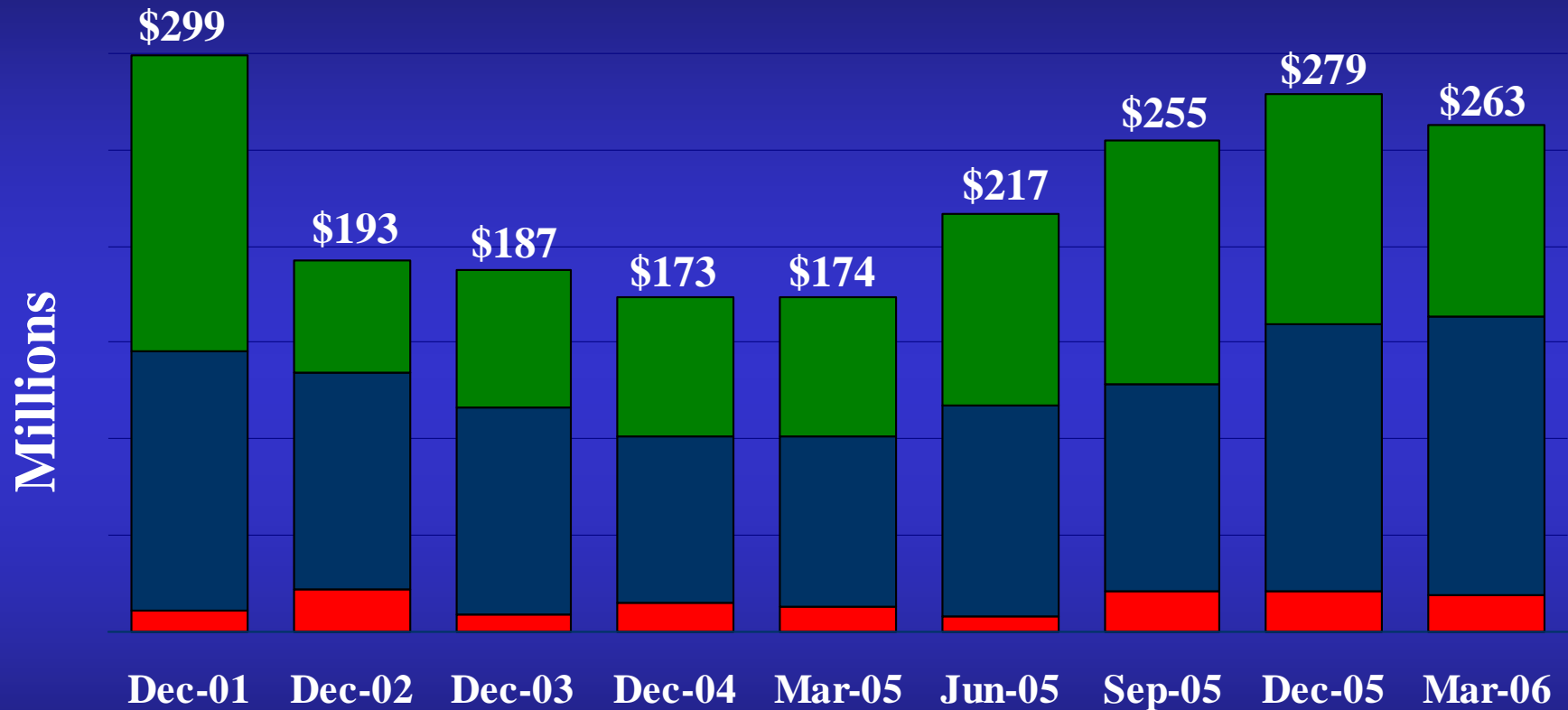
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# Allowance for Loan Losses



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# Loans Internally Classified As Having Above Normal Credit Risks



■ Doubtful   ■ Substandard   ■ Special Mention

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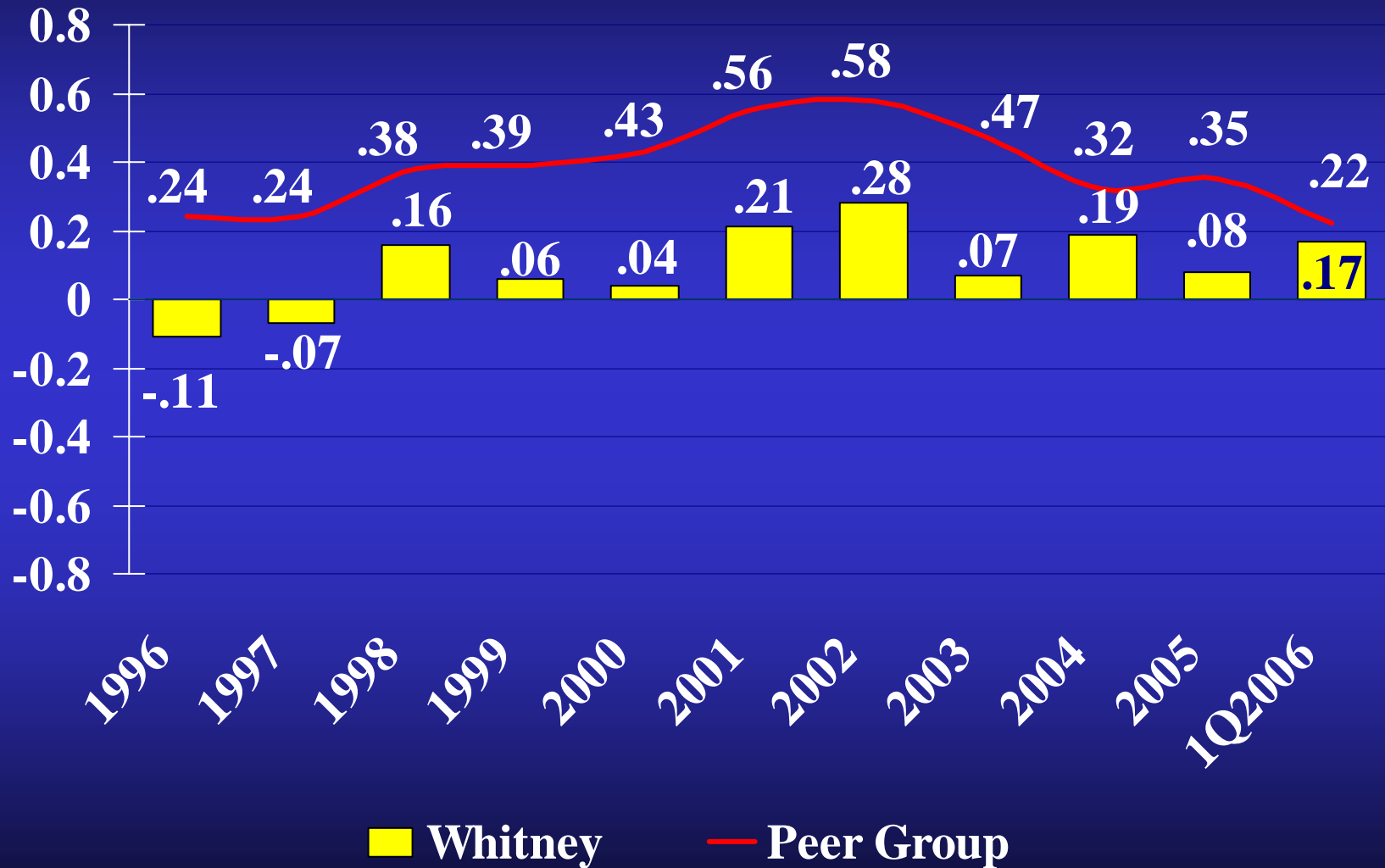
# Nonperforming Assets



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# Net Charge-Offs

Percent Net Charge-offs to Average Loans



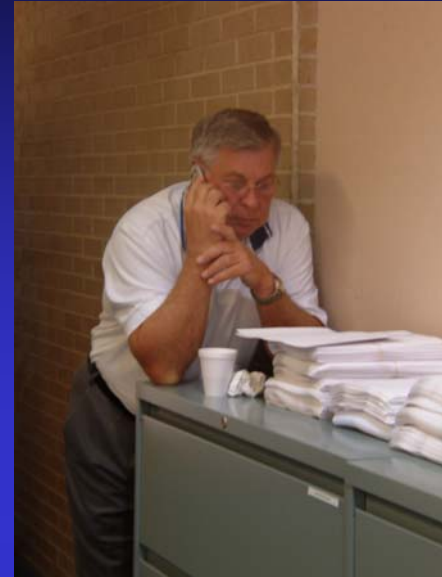
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# History Review 2003 – 2006

<b>Soundness Measures</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>1Q2006</b>
Net Charge Offs/Total Loans	.07%	.19%	.08%	.17%
Nonperforming Loans/Total Loans	.55%	.42%	1.00%	1.01%
Allowance/Loans	1.22%	.97%	1.37%	1.37%
Allowance/ Nonperforming Loans	221%	230%	137%	136%
Shareholders' Equity/ Total Assets	10.84%	11.00%	9.51%	9.52%

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# Disaster Deployment and Recovery



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# Disaster Deployment and Recovery

- Over 600 Employees temporarily relocated
- Recovery sites in Houston, Chicago, Atlanta, Baton Rouge and Mobile
- Contact with customers and importance of the Whitney Banker
- Future plans and arrangements

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# Historic Earnings For 2005

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# Condensed Income Statement 2005

(\$ in millions, except per share data)

	Year Ended Dec. 31		
	2005	2004	Growth
Net interest income (TE)	\$ 393.0	\$ 326.3	20 %
Noninterest income	82.2	82.5	-
Total revenue (TE)	475.2	408.8	16
Noninterest expense	287.0	260.3	10
Provision for loan losses	37.0	2.0	N.M.
Net income	\$ 102.3	\$ 97.1	5 %
Basic EPS	\$ 1.65	\$ 1.59	4 %
Diluted EPS	\$ 1.63	\$ 1.56	4 %

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# Condensed Income Statement 1Q 2006

(\$ in millions, except per share data)

	Quarter Ended March 31		
	2006	2005	Growth
Net interest income (TE)	\$ 114.7	\$ 89.9	28 %
Noninterest income	21.2	21.4	(1)
Total revenue (TE)	135.9	111.3	22
Noninterest expense	79.1	66.3	19
Provision for loan losses	2.0	1.5	33
Net income	\$ 36.1	\$ 28.8	26 %
Basic EPS	\$ .58	\$ .47	23 %
Diluted EPS	\$ .57	\$ .47	21 %

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# History Review 2003 - 2006

<b>Profitability Measures</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>1Q2006</b>
Net Interest Margin	4.47%	4.45%	4.85%	5.02%
Noninterest Income/Total Revenue	22.97%	20.19%	17.30%	15.58%
Efficiency Ratio	62.49%	63.69%	60.40%	58.20%
Return on Assets	1.36%	1.23%	1.15%	1.44%
Return on Equity	11.96%	11.02%	10.94%	15.03%
EPS Growth	3.77%	(3.64)%	3.77%	23.40%

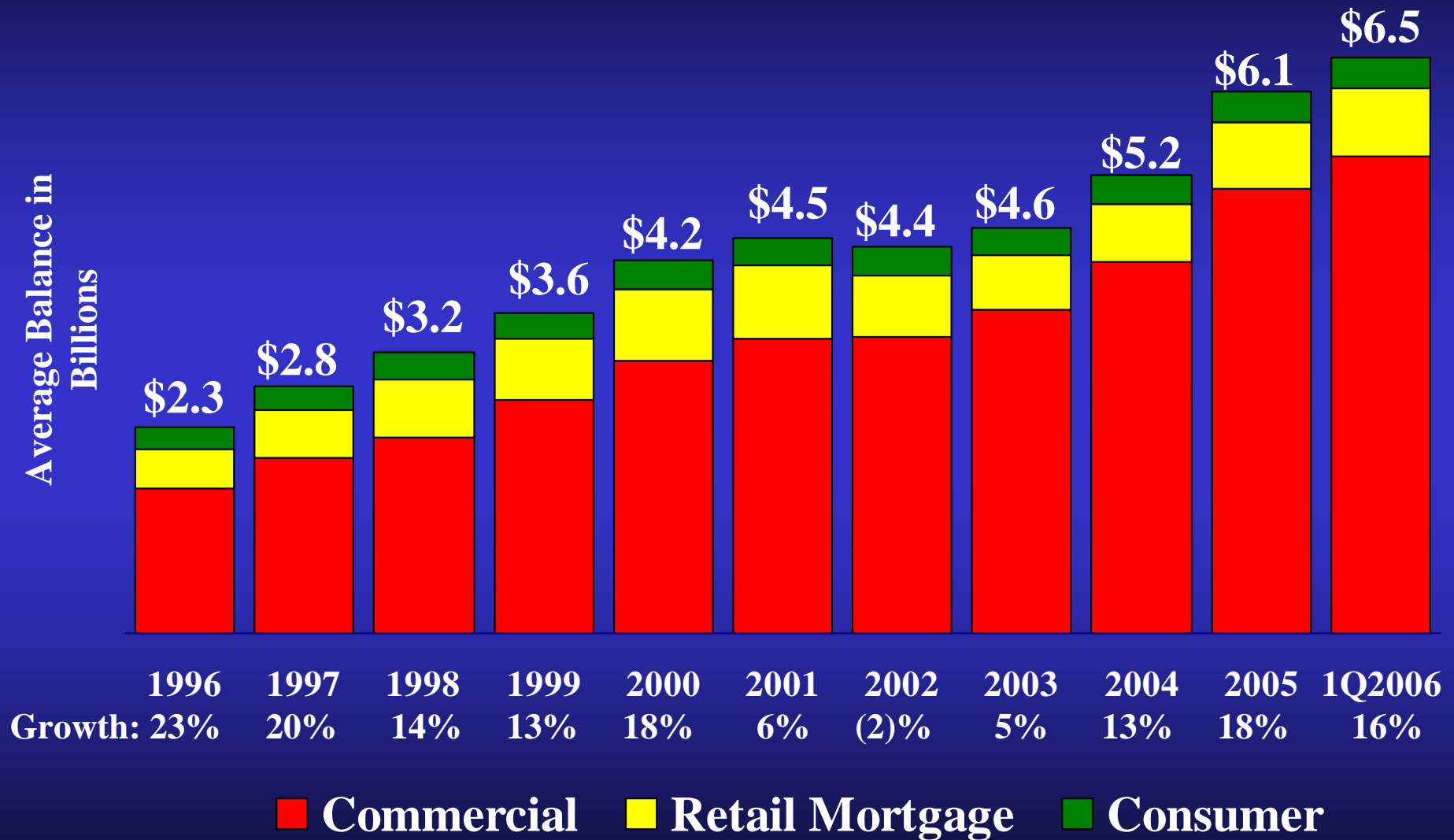
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# History Review 2003 – 2006

<b>Growth Measures</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>1Q 2006</b>
Assets	3.15%	9.01%	12.84%	23.55%
Loans	5.12%	12.70%	18.49%	16.44%
Low Cost Deposits	7.43%	8.48%	11.82%	32.17%
Total Deposits	2.84%	7.34%	13.82%	29.57%
Equity Growth	8.28%	7.01%	6.11%	9.97%

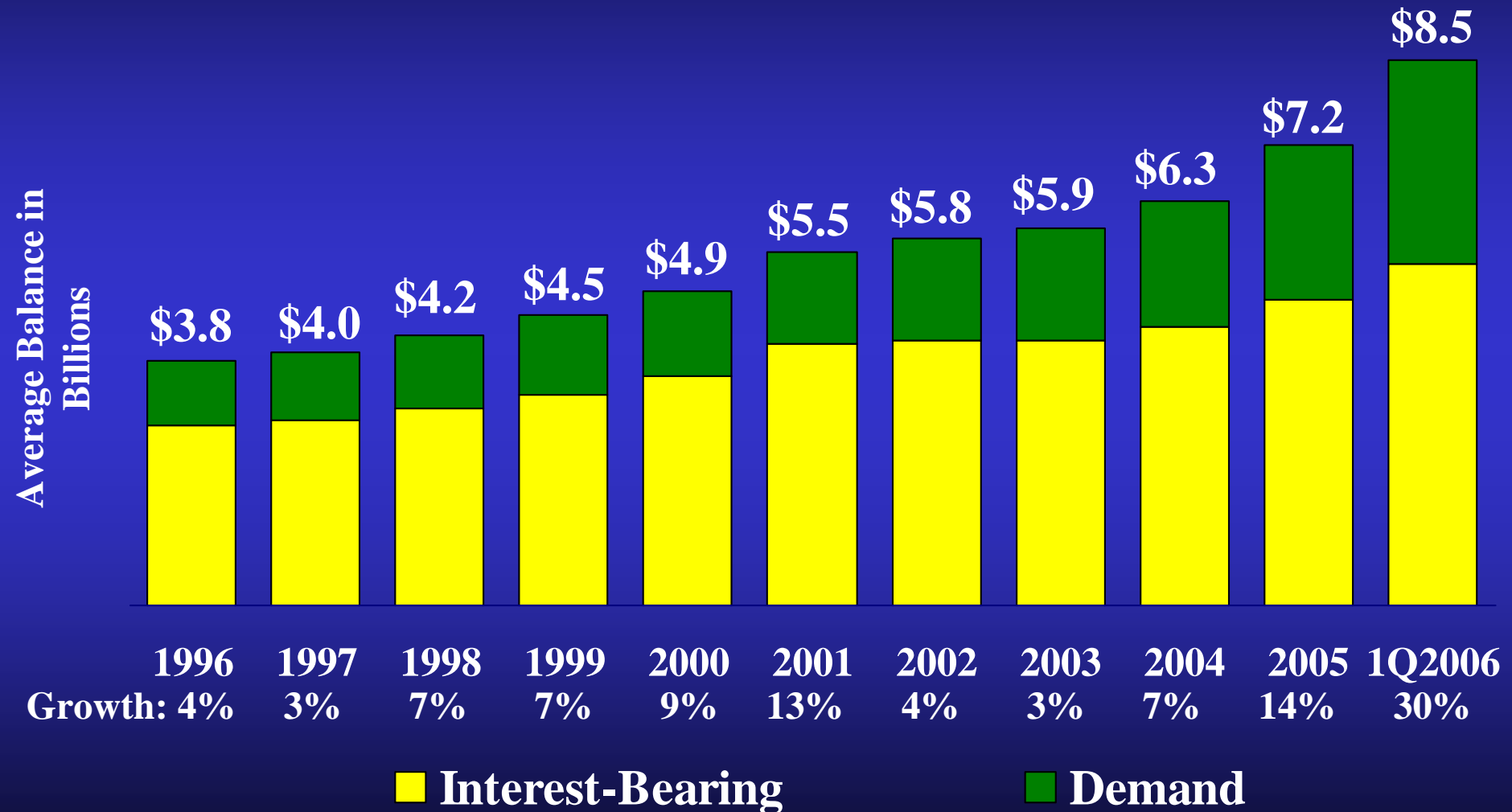
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# Loan Growth



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# Deposit Growth



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# Acquisition Activity

- **Destin Bancshares, Inc., Destin, Florida, April 2005**
- **First National Bancshares, Inc., Bradenton, Florida, April 2006**

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# New Business Opportunities

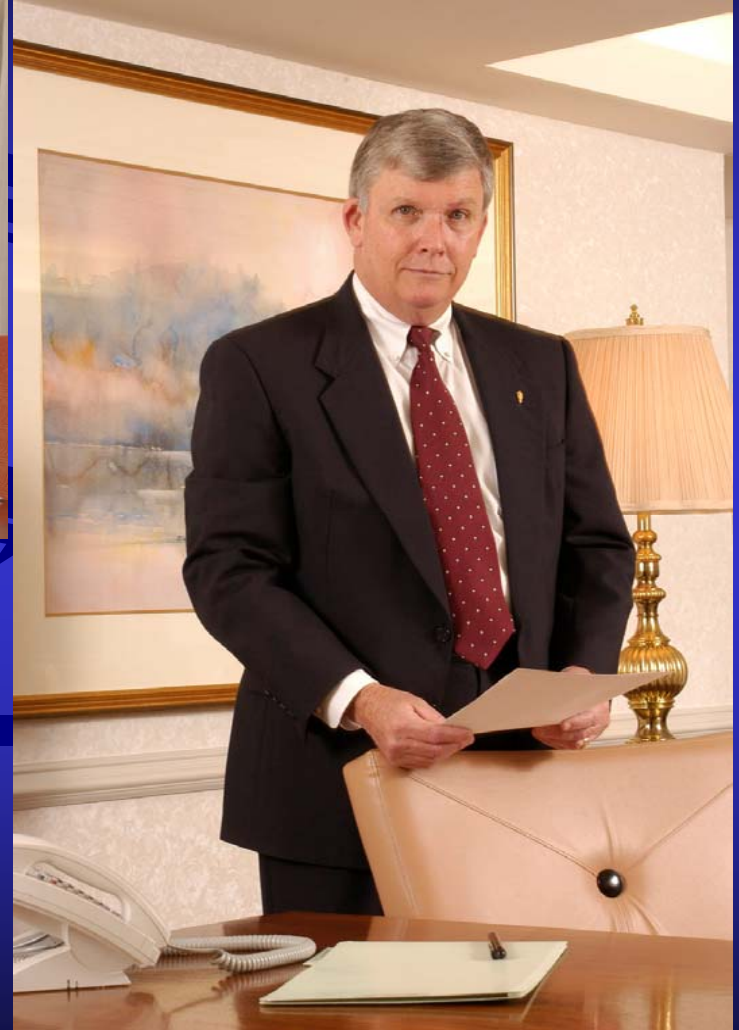
## In-Market Opportunities

Tampa  
Houston  
Baton Rouge  
Montgomery  
Northshore

## New Market Opportunities

Sarasota  
Naples  
Jacksonville  
Tallahassee  
Birmingham  
Huntsville  
Memphis  
St. Louis

# Focus on the Whitney Banker



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