

Mail Stop 3010

March 4, 2010

VIA U.S. MAIL and FAX (212) 793-1986

Jerry Pascucci  
President & Director  
Global Diversified Futures Fund L.P. (f/k/a Citigroup Global Diversified Futures Fund L.P.)  
c/o Citigroup Managed Futures LLC  
55 East 59<sup>th</sup> Street – 10<sup>th</sup> Floor  
New York, New York 10022

**Re: Global Diversified Futures Fund L.P. (f/k/a Citigroup Global  
Diversified Futures Fund L.P.)  
Form 10-K for Fiscal Year Ended  
December 31, 2008  
Filed March 31, 2009  
File No. 000-30455**

Dear Mr. Pacucci:

We have reviewed your response letter dated November 23, 2009 and have the following additional comments. If you disagree with our comments, we will consider your explanation as to why our comments are not applicable. Please be as detailed as necessary in your explanation.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or on any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

Form 10-K for the year ended December 31, 2008

Capital Resources, page 23

1. We have reviewed your response to comment 9 in our letter dated September 17, 2009, however, we continue to believe that additional disclosure would be appropriate. Please revise future filings to include a brief description of how you fund redemptions, similar to the description provided in your response.

Results of Operations, page 24

2. We note your response to prior comment 10. We continue to believe that a description of changes in interest income is relevant to the discussion of changes in your net asset value for each period presented. Please revise future filings to clarify how an increase or decrease in interest earned by the partnership will affect the net asset value of the partnership. In addition, please describe period to period changes in interest income.
3. Please also confirm that in future filings you will discuss the reasons why CGM pays interest on 80% of your average daily equity maintained in cash in your brokerage account. In addition, please disclose and quantify the remaining 20% of the interest that was retained by CGM and explain the purpose of such amount retained by CGM.

The Partnership's Trading Value at Risk, page 29

4. We have considered your response to our prior comment 13. Please also revise future filings to provide an additional table that reflects value at risk for the Partnership's portfolio as a whole.

Item 10. Directors, Executive Officers and Corporate Governance, page 34

5. We note your response to our prior comment 14. Rule 405 defines the term executive officer, *when used with reference to a registrant*, to include any person who performs policy making functions for the registrant. It appears that the executive officers of your general partner perform policy making functions for the registrant and therefore should be considered executive officers of the registrant. Please revise future filings to include the Item 401 information for these persons, as previously requested, or provide further analysis of why you believe it is appropriate to omit this disclosure.

Jerry Pacucci

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Please respond to our comments within 10 business days or tell us when you will provide us with a response. You may contact Jennifer Monick, Senior Staff Accountant, at (202) 551-3295, or the undersigned at (202) 551-3629 if you have questions regarding comments on the financial statements and related matters. Please contact Erin Martin, Attorney Advisor, at (202) 551-3391 or Sonia Barros, Special Counsel, at (202) 551-3655 with any other questions.

Sincerely,

Kevin Woody  
Branch Chief