

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated November 2, 2009

Commission File Number 1-14846

AngloGold Ashanti Limited

(Name of registrant)

76 Jeppe Street

Newtown, 2001

(P.O. Box 62117, Marshalltown, 2107)

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes ☐ No ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes ☐ No ☒

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

Enclosure: Press release **ANGLOGOLD ASHANTI LIMITED REPORT FOR THE QUARTER AND
NINE MONTHS PREPARED IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS**



Report

for the quarter and nine months ended 30 September 2009

Group results for the quarter....

- ❖ Adjusted headlines earnings, normalised to exclude hedge buybacks, at \$163m.
- ❖ Gold production rises 5% to 1.187Moz, following fewer safety interruptions.
- ❖ Uranium production rises 10% to 366,000 pounds.
- ❖ Total cash costs of \$534/oz provide solid operating margin despite sharply stronger operating currencies.
- ❖ Vaal River operations improve following management intervention.
- ❖ Geita and Ghana operations continue to deliver on turnaround strategy.
- ❖ South America delivers 9% growth in production, limits cost increases, despite currency strength.
- ❖ Major hedge restructuring completed before recent gold price rally; committed ounces now less than annual production at 4.3Moz.

Events post quarter-end....

- ❖ Annual guidance reviewed to 4.55Moz - 4.6Moz to factor in lower South African production, following shaft incident at TauTona.
- ❖ Joint venture formed with De Beers to explore for marine gold deposits.
- ❖ Acquisition concluded for the purchase of 35% stake in Moto Gold Project.

		Quarter		Nine months		Quarter		Nine months	
		ended	ended	ended	ended	ended	ended	ended	ended
		Sep	Jun	Sep	Sep	Sep	Jun	Sep	Sep
		2009	2009	2009	2008	2009	2009	2009	2008
		SA rand / Metric				US dollar / Imperial			
Operating review									
Gold									
Produced	- kg / oz(000)	36,925	35,050	106,282	115,530	1,187	1,127	3,417	3,714
Price received ¹	- R/kg / \$/oz	61,095	241,505	185,498	100,660	261	897	653	416
Price received excluding hedge buyback costs ¹	- R/kg / \$/oz	225,388	241,505	245,364	174,646	906	897	888	707
Total cash costs	- R/kg / \$/oz	133,274	127,956	134,192	111,540	534	472	485	451
Total production costs	- R/kg / \$/oz	166,355	161,909	169,536	142,586	667	598	612	576
Financial review									
Gross (loss) profit	- Rm / \$m	(8,872)	3,051	(4,718)	(1,248)	(1,116)	387	(618)	204
Gross (loss) profit adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts ²	- Rm / \$m	(4,110)	2,511	1,165	(4,187)	(510)	305	74	(509)
Adjusted gross profit excluding hedge buyback costs ²	- Rm / \$m	2,205	2,511	7,480	3,831	287	305	871	501
(Loss) profit attributable to equity shareholders	- Rm / \$m	(8,245)	2,304	(5,940)	(4,236)	(1,042)	299	(743)	(179)
Headline (loss) earnings ³	- Rm / \$m	(8,068)	1,631	(6,437)	(4,891)	(1,018)	215	(803)	(263)
Headline (loss) earnings adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts and fair value adjustments on convertible bond ⁴	- Rm / \$m	(4,757)	1,359	(1,917)	(7,019)	(596)	167	(279)	(880)
Capital expenditure	- Rm / \$m	1,842	2,228	6,451	6,911	232	261	734	899
(Loss) profit per ordinary share	- cents/share								
Basic		(2,286)	642	(1,653)	(1,393)	(289)	83	(207)	(59)
Diluted		(2,286)	641	(1,653)	(1,393)	(289)	83	(207)	(59)
Headline ³		(2,237)	455	(1,791)	(1,609)	(282)	60	(223)	(87)
Headline (loss) earnings adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts and fair value adjustments on convertible bond ⁴	- cents/share	(1,319)	379	(533)	(2,309)	(165)	47	(78)	(289)

Notes: 1. Refer to note C "Non-GAAP disclosure" for the definition.
2. Refer to note B "Non-GAAP disclosure" for the definition.

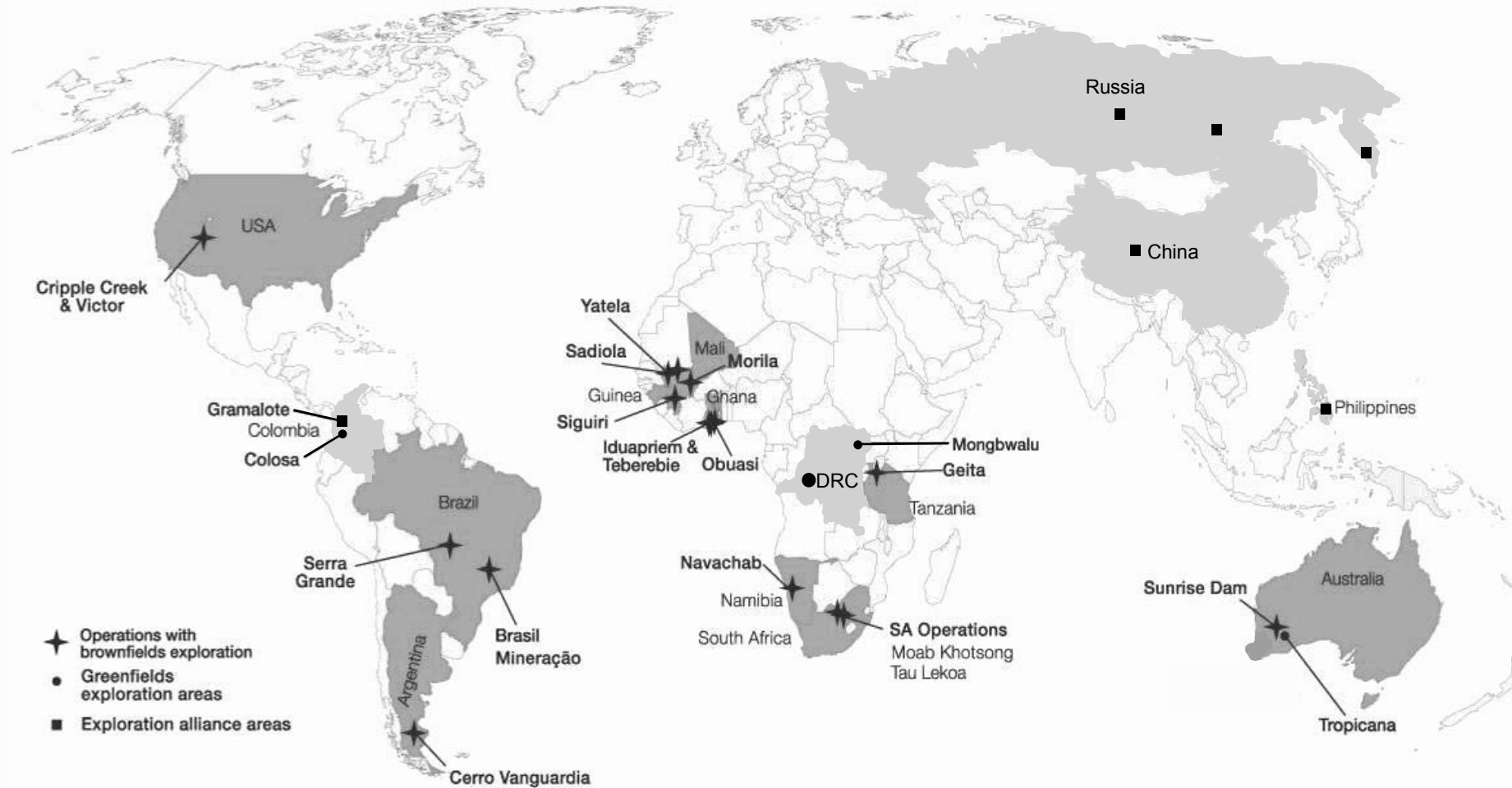
3. Refer to note 8 "Notes" for the definition.
4. Refer to note A "Non-GAAP disclosure" for the definition.

\$ represents US dollar, unless otherwise stated.

Rounding of figures may result in computational discrepancies.

Global Footprint

AngloGold Ashanti is a global company...



...with an extensive portfolio of new and emerging opportunities.

ANGLOGOLD ASHANTI



Operations at a glance

for the quarter ended 30 September 2009

	Production		Total cash costs		Adjusted gross profit (loss) excluding hedge buyback costs ¹	
	oz (000)	% Variance ²	\$/oz	% Variance ²	\$m	\$m Variance ²
SOUTHERN AFRICA	483	7	525	18	118	(25)
South Africa						
Great Noligwa	42	8	916	29	(7)	(6)
Kopanang	92	39	442	(1)	27	12
Moab Khotsong	62	32	478	10	8	3
Tau Lekoa	31	11	797	6	3	-
Surface Operations	40	(5)	406	27	21	(3)
Mponeng	125	(11)	375	23	60	(19)
Savuka	1	(92)	9,847	1,342	(11)	(11)
TauTona	74	21	501	14	15	(2)
Namibia						
Navachab	16	23	615	(15)	3	1
CONTINENTAL AFRICA	391	1	615	9	82	4
Ghana						
Iduapriem	52	11	493	(7)	16	1
Obuasi	92	(9)	671	14	8	(2)
Guinea						
Siguiri - Attributable 85%	79	(1)	500	11	26	11
Mali						
Morila - Attributable 40% ³	32	(6)	559	9	11	(2)
Sadiola - Attributable 38% ³	32	(9)	532	9	10	(6)
Yatela - Attributable 40% ³	22	(12)	219	(43)	14	1
Tanzania						
Geita	83	32	883	1	(8)	-
Minorities, exploration and other					5	1
AUSTRALIA	102	9	655	28	11	(17)
Sunrise Dam	102	9	647	29	12	(17)
Exploration and other					(1)	-
SOUTH AMERICA	157	9	349	7	87	20
Argentina						
Cerro Vanguardia - Attributable 92.50%	47	(8)	336	(2)	29	11
Brazil						
AngloGold Ashanti Brasil Mineração	90	23	333	16	41	6
Serra Grande - Attributable 50%	20	-	445	9	7	-
Minorities, exploration and other					10	3
NORTH AMERICA	54	4	406	12	21	(2)
United States						
Cripple Creek & Victor	54	4	394	12	22	(2)
Other					(1)	-
OTHER					2	(6)
Sub-total	1,187	5	534	13	321	(26)
Less equity accounted investments					(35)	7
AngloGold Ashanti					287	(18)

¹ Refer to note B "Non-GAAP disclosure" for the definition.

² Variance September 2009 quarter on June 2009 quarter - increase (decrease).

³ Equity accounted investments.

Rounding of figures may result in computational discrepancies.



Financial and Operating Report

OVERVIEW FOR THE QUARTER

SAFETY

Safety remained AngloGold Ashanti's highest priority, with management's efforts focused on recovering from a poor performance in the second quarter. Four miners tragically lost their lives during the quarter in two separate accidents at Mponeng and one each at TauTona and Great Noligwa. The rigorous implementation of existing safety protocols and targeted interventions at the Vaal River operations helped lower the number of fatalities by half. However, much work still needs to be done to eliminate these accidents altogether. The 12% decline in the lost time injury frequency rate in the first nine months of this year is an encouraging achievement and testament to our drive toward continued improvements to safety on our operations.

The strategy of analysing and providing intensive support to teams with the poorest safety performance on the company's South African operations is continuing. In addition to this short-term intervention, AngloGold Ashanti remains committed to the implementation early next year of its Safety Transformation blueprint, which is aimed at achieving the next quantum improvement in safety performance. Sadiola, Yatela, Geita and Navachab reported no lost-time injuries during the quarter.

Thirty full and eighteen partial production shifts were lost at the company's South African mines during the quarter due to safety related stoppages. Government inspectors and AngloGold Ashanti's mine managers continue to apply safety regulations more aggressively than in the past, with a commensurate impact on gold production. Post quarter-end, AngloGold Ashanti's management initiated a stoppage at TauTona to conduct a shaft inspection after a length of steel fell down a shaft at the mine. A decision was subsequently taken to suspend all operations at the mine pending a thorough inspection of all steelwork along the full length of the shaft systems, to prevent a recurrence of this incident. TauTona could potentially be closed until the end of this year while this remedial action is completed. The impact of this interruption will affect full-year production and has resulted in a revision of our annual guidance.

OPERATING REVIEW

Production rose 5% from the previous quarter to 1.187Moz, broadly in line with the guidance of 1.2Moz. Total cash costs rose 13% to \$534/oz. Given the average exchange rate of R7.77/\$, this is within AngloGold Ashanti's quarterly guidance issued in July.

Stronger operating currencies in key regions continued to erode the benefit of a stronger bullion price. The Brazilian real gained 10% on average against the US dollar during the quarter compared with a 9% strengthening in both the Australian dollar and South African rand. This lowered the gold price in those currencies and pushed dollar-denominated costs higher, placing pressure on operating margins.

The third quarter also saw winter power tariffs compounded by the introduction of a 31.3% annual power-price increase in South Africa. Eskom Holdings Limited, the state-owned utility, has announced that it will petition the National Energy Regulator to raise prices annually by a further 45% until 2012 to fund the construction of new power generation capacity. Should Eskom's request be granted, pressure will be placed on the cost structure of AngloGold Ashanti's South African operations which currently account for 40% of annual production.

Southern African operations produced 483,000oz in the three months ending September at a total cash cost of \$525/oz, compared with 450,000oz at \$444/oz in the previous quarter. Fewer safety stoppages helped increase production from the Vaal River region. Costs were impacted by the higher electricity prices, the stronger rand and the introduction of higher labour costs following the wage settlement reached during the previous quarter. Among the West Wits operations, Mponeng's output declined after stoppages related to the two accidents at the mine, while Savuka's production was halted as work continued to repair underground infrastructure damaged by the seismic event that occurred in May.

Continental Africa's production was largely unchanged at 391,000oz, while total cash costs rose 9% to \$615/oz. The operational turnaround at Geita continued under the new management team where production increased by 32%, mainly as a result of higher grades. Costs at the operation were in line with the planned increase in fleet maintenance and the initial costs related to the rollout of AngloGold Ashanti's business improvement initiatives.



In Ghana, operational improvements continued with Iduapriem registering an 11% increase in gold production after last quarter's mill maintenance. Improved grade management at Obuasi limited the production decline caused by heavy rains and flooding, to 9%. Lower grades at Sadiola and fewer tons processed at Yatela, lowered production from Mali, which was in line with mine plans.

The **South American** operations continued to build on their turnaround success of the past year. Production rose by 9% to 157,000oz at a total cash cost of \$349/oz. In Argentina, Cerro Vanguardia mitigated the impact of a planned drop in gold production with higher realised prices for its silver by-product. Higher tonnes treated and improved grades helped boost output at AngloGold Ashanti Brasil Mineração.

In the **United States**, Cripple Creek & Victor reported a 4% increase in production due to pad phase timing while total costs rose 12%. In Australia, production rose by 9% from the previous quarter due to increased tonnage and yield.

FINANCIAL AND CORPORATE REVIEW

Adjusted headline earnings, excluding the cost of the hedge buybacks concluded during the quarter, were US\$163m, which was broadly in line with last quarter's record adjusted headline earnings of \$167m. The adjusted headline loss for the quarter, after taking into account the cost of the hedge buybacks, was \$596m, or 165 US cents per share.

The realised gold price for the quarter was \$261/oz, following the restructuring of the hedge book which was done at a cost of \$797m. The realised price would have been \$906/oz, a 6% discount to the average spot price for the period, were it not for this cost. Management has targeted an average 7% discount to spot gold prices over the remainder of the life of the hedge book at a gold price of \$950/oz in real terms and assumed production profile of 5Moz a year.

The accelerated buyback of certain gold derivative positions, along with normal deliveries into contracts, reduced the total committed ounces in the hedge book to 4.3Moz at the end of the quarter, from 5.19Moz at the end of June and is expected to reach 4.1Moz at year end. Thereafter, the hedge book is expected to diminish by about 800,000oz per year through to 2014, by which time it will be largely depleted. Following the recent buybacks, the fair value of the entire hedge book is now included in the financial statements.

During the quarter, AngloGold Ashanti raised equity, to fund its 50% stake in Moto Goldmines Limited. This share sale was part of the company's strategy to pay for a large gold resource with long-term development potential, with longer-term financing, while maintaining balance-sheet flexibility.

EXPLORATION

Total exploration spending during the quarter was \$55m, an increase of 28% over the previous quarter. Expenditure increased in Colombia, where activity is gearing up in anticipation of the conclusion of public appeals related to exploration permits awarded during the previous quarter. Regional exploration in Canada and Australia, as well as the initiation of the feasibility study on the Tropicana project also contributed to the increase in spending. Subsequent to the end of the third quarter, AngloGold Ashanti concluded an agreement to cooperate with De Beers, one of the world's largest marine miners, in the search for gold ore bodies on the ocean floor.

OUTLOOK

AngloGold Ashanti has revised its annual guidance to 4.55 to 4.6Moz, reflecting the lower South African production. Full-year 2009 total cash costs are expected to be between \$515/oz and \$530/oz assuming an average exchange rate of between R7.00/\$ and R7.50/\$ during the fourth quarter. Production in the fourth quarter is estimated at 1.160Moz at a total cash cost of \$590/oz assuming an exchange rate of R7.50/\$.

Fourth quarter adjusted headline earnings could be, as in previous years, distorted by year-end accounting adjustments (these could include amongst others, the reassessment of asset useful lives, rehabilitation, current and deferred tax and inventory provisions).



OPERATING RESULTS FOR THE QUARTER

SOUTHERN AFRICA

SOUTH AFRICA

Great Noligwa's gold production improved by 5% from the previous quarter to 1,292kg (42,000oz), mainly due to an increase in area mined and tonnage treated. The previous quarter had been impacted by production interruptions. Total cash costs rose 19% to R228,066/kg (\$916/oz), primarily due to annual labour increases and winter power tariff adjustments. Adjusted gross loss was R57m (\$7m), excluding the effect of the hedge restructuring, compared with the loss of R8m (\$1m) in the prior quarter.

The LTIFR increased to 13.88 (8.02). The mine had one fatality during the quarter.

Kopanang's gold production increased by 40% to 2,857kg (92,000oz), mainly because of fewer safety stoppages compared to the previous quarter and higher yield. As a result, total cash costs decreased by 9% to R110,280/kg (\$442/oz). The benefits of higher production were partially offset by the annual labour increase and winter electricity tariffs. Adjusted gross profit excluding hedge buybacks improved to R210m (\$27m), against R124m (\$15m) in the prior quarter.

The LTIFR increased to 12.29 (8.26).

Moab Khotsoeng's production increased by 30% to 1,922kg (62,000oz), mainly due to fewer safety related stoppages and an 8% increase in yield. Total cash costs were on par with the previous quarter at R119,083/kg (\$478/oz). The higher gold production was offset by annual labour increases and higher winter power tariffs. Adjusted gross profit excluding hedge buybacks increased by 54% to R60m (\$8m), compared with R39m (\$5m) in the previous quarter.

The LTIFR increased to 16.17 (9.29).

Tau Lekoa's production rose 11% to 971kg (31,000oz), due to the release of gold lock-up from the plant, higher volumes from new panels and the improved efficiencies of work crews. Yield was 7% higher mainly due to reduced dilution. Total cash costs decreased marginally by 2% to R198,952/kg (\$797/oz) with higher volumes and grade partially offset by wage increases and the winter power tariff. Adjusted gross profit excluding hedge buybacks was R23m (\$3m), compared with R28m (\$3m) in the previous quarter.

The LTIFR was marginally higher 14.61 (14.20).

Vaal River Surface Operations' production decreased 7% to 1,229kg (40,000oz), mainly due to a decline in tons treated. Total cash costs increased 17% to R101,339/kg (\$406/oz), due to annual labour increases and power-cost escalation. Adjusted gross profit excluding hedge buyback costs was down 19% to R160m (\$21m), compared with R198m (\$24m) in the previous quarter.

The LTIFR fell to 0.55 (2.88).

Mponeng's production dropped 11% to 3,892kg (125,000oz), primarily due to a 4% decrease in volumes mined caused by safety related stoppages and a 7% lower yield. Total cash costs increased by 14% to R93,380/kg (\$375/oz) as a result of the lower volumes and annual wage and power increases. Adjusted gross profit excluding hedge buybacks was R461m (\$60m), compared with R652m (\$79m) in the previous quarter.

LTIFR improved to 9.32 (12.87). The mine reported two fatalities during the quarter.



Savuka's production dropped significantly to 31kg (1,000oz) as mining operations were limited to the VCR horizon following a series of seismic events that occurred close to the shaft infrastructure on 22 May, 2009. The mine is currently being rehabilitated and normal production is not anticipated until the second quarter of next year. Adjusted gross loss excluding hedge buybacks was R87m (\$11m), compared with R4m (\$0.3m) in the previous quarter.

The LTIFR increased to 12.76 (6.85).

TauTona's production improved by 21% to 2,309kg (74,000oz) following a 6% rise in grade on the resumption of mining from panels that was halted last quarter on the recommendation of rock engineers. Total cash costs rose 5% to R125,198/kg (\$501/oz) because of inflationary pressures and additional expenditure on shaft maintenance and support, following a fatal accident. Adjusted gross profit excluding hedge buybacks was R112m (\$15m), from R137m (\$17m) in the previous quarter.

The LTIFR was marginally higher at 16.06 (15.92). The mine reported one fatality for the quarter.

NAMIBIA

Navachab's production improved by 23% to 16,000oz, due mainly to greater volumes mined from the higher-grade Grid A. Total cash costs decreased by 15% to \$615/oz, following the 34% improvement in yield. Adjusted gross profit excluding hedge buybacks was \$3m compared with \$2m in the previous quarter.

The LTIFR fell to 0.00 (5.44).

CONTINENTAL AFRICA

GHANA

Iduapriem's gold production increased by 11% to 52,000oz because of a 31% increase in tonnage throughput. This was partly offset by lower feed-grade material. Total cash costs fell by 7% to \$493/oz. Adjusted gross profit excluding hedge buybacks rose 7% to \$16m, compared with \$15m the previous quarter.

The LTIFR was marginally up at 0.78 (0.73).

Obuasi's gold production declined 9% to 92,000oz compared to previous quarter. Underground flooding was responsible for the decline in tonnage throughput which was partly offset by better grade-control management. Total cash costs increased 14% to \$671/oz due to an increase in labour costs and other once off items. Adjusted gross profit excluding hedge buybacks declined slightly to \$8m, from \$10m in the prior period.

The LTIFR was 2.46 (2.79).

REPUBLIC OF GUINEA

Signiri's (85% attributable) production was maintained at 79,000oz. Total cash costs increased by 11% to \$500/oz, due mainly to higher royalty expenditure resulting from government-imposed export restrictions in the previous quarter which delayed sale of June's production. Adjusted gross profit excluding hedge buybacks increased by 73% to \$26m due to higher received price and marginal revenue from the delayed sale of June's production.

LTIFR was 0.66 (0.65).



MALI

Morila's (40% attributable), production was 6% lower at 32,000oz due to lower-grade ore feed from the stockpile into the mill. Total cash costs rose 9% to \$559/oz due to lower grades. Adjusted gross profit excluding hedge buybacks declined to \$11m from \$13m in the prior quarter.

LTIFR was 0.00 (0.00).

Sadiola's (38% attributable), production was 9% lower at 32,000oz as planned, due to a decrease in recovered grade. Total cash costs increased by 9% to \$532/oz mainly due to the lower production. Adjusted gross profit excluding hedge buybacks declined to \$10m from \$16m in the prior quarter.

The LTIFR was 0.00 (0.00).

Yatela's (40% attributable), production decreased by 12% to 22,000oz because of rainy weather which slowed the stacking rate of wet material onto the leach pads. Total cash costs decreased by 43% to \$219/oz as a result of an increase in the tonnes and value of the stockpile, following an independent survey. Adjusted gross profit increased marginally to \$14m from \$13m in the prior quarter.

The LTIFR was 0.00 (0.00).

TANZANIA

Geita's gold production increased by 32% to 83,000oz. This was mainly due to improvements in mining production which enabled timely access to higher grade ore and resulted in a 31% rise in recovered grade. Total cash costs increased marginally by 1% to \$883/oz following adjustments to the carrying value of the remaining ore stockpile and also expenditure on fleet maintenance and the rollout of business improvement initiatives. Adjusted gross loss remained unchanged at \$8m.

The LTIFR was 0.00 (0.00).

AUSTRALIA

Sunrise Dam's gold production increased by 9% to 102,000oz due to increases in tonnage and yield. Total cash costs increased 17% to A\$774/oz (\$647/oz), largely because of inventory movements. Adjusted gross profit was A\$15m, (\$12m) compared with A\$38m (\$29m) in the previous quarter due to a lower realised price and the drawdown of inventory.

With one LTI in the quarter, the LTIFR was 2.28 (0.00).

SOUTH AMERICA

At **Cerro Vanguardia** (92.5% attributable) production declined 8% lower to 47,000oz due to a planned decrease in plant feed and recovered grade. Total cash costs declined by 2% to \$336/oz, because higher silver sales and received prices boosted by-product credits. The devaluation of the Argentinean peso also aided costs. Adjusted gross profit excluding hedge buybacks was 61% higher at \$29m, as a result of an increase in silver production and an increase in gold sold.

The LTIFR was 3.88 (0.00).



AngloGold Ashanti Brasil Mineração's production rose 23% to 90,000oz due to a planned increase in tonnage throughput and grade. Total cash costs rose 16% to \$333/oz, primarily reflecting appreciation of the Brazilian real, lower acid by-product prices and an increase in labour costs. Adjusted gross profit excluding hedge buyback costs was \$41m, compared to \$35m of previous quarter.

The LTIFR was 2.37 (0.61).

At **Serra Grande** (50% attributable), gold production was unchanged at 20,000oz. Total cash costs rose 9% to \$445/oz, reflecting appreciation of local currency, lower grades mined and an increase in labour costs. These negative impacts were mitigated somewhat by operational efficiencies, lower fuel and maintenance costs and electricity consumption. Adjusted gross profit excluding hedge buyback costs remained unchanged at \$7m.

The LTIFR was 1.32 (1.57).

NORTH AMERICA

At **Cripple Creek & Victor**, gold production increased 4% to 54,000oz due to pad phase timing and the pH balance of the pad. Total cash costs rose by 12% to \$394/oz, primarily due to increased lime and cyanide applications and a higher stripping ratio. Adjusted gross profit excluding hedge buybacks was \$22m compared to \$24m in the previous quarter.

With two LTIs in the quarter, the LTIFR was 6.15 (3.04).

Notes:

- All references to price received includes realised non-hedge derivatives.
- In the case of joint venture and operations with minority holdings, all production and financial results are attributable to AngloGold Ashanti.
- Rounding of figures may result in computational discrepancies.



Review of the Gold Market

GOLD PRICE MOVEMENT AND INVESTMENT MARKETS

Gold price data

The third quarter continued the trend of strong gold prices experienced throughout the year, averaging \$959/oz, or 4% higher than the average for the prior three-month period. Gold traded above the psychological \$1,000/oz level for seven consecutive days and averaged \$997/oz for the final month of the quarter.

Bullion's fortunes once again closely tracked those of the US dollar, with both range bound during the period. This is a typical feature of financial markets during the third quarter due to the summer holiday period in North America and Europe. However, the general theme of accumulation of risk assets continued through this quiet period as global stock markets continued their rally.

During July and August, investment demand as demonstrated by major ETF holdings saw a net sale of 0.77Moz. The COMEX position was stable at around 21Moz net long for the same period. This all changed abruptly at the beginning of September, however, with a \$50/oz rally despite little change in the US dollar. The surge attracted a flurry of speculative investors as the COMEX net long position leapt to an unprecedented level of 29Moz, eclipsing the previous record of 27Moz. The subsequent increase to 31Moz helped sustain the period of successive closes above \$1,000/oz.

The quarter concluded with another G20 meeting. The statement from the Pittsburgh meeting was reassuring as delegates concluded that recovery efforts of various governments are proving effective and that recovery has taken hold. The market, however, requires clarity on how governments are planning to neutralize liquidity provided through various quantitative easing programmes. Until there is clarity, confidence will remain fragile.

Official sector activity

The third Central Bank Agreement, signed on 7 August, was implemented on 27 September and stipulated a reduced annual sales quota from 500 to 400 tonnes a year. Analysts are sceptical that the full allotment will be sold given that 1,883 tonnes were sold under the second agreement, which is 117 tonnes less than the volume sold under the first agreement.

The IMF Executive Board in September approved the sale of 403 tonnes of gold, which it had initially flagged to the market in the first quarter of this year. The IMF is not a signatory to the third Central Bank agreement, but has stressed that the sale will not disrupt the market. It would not be surprising to see an off-market transaction concluded as part of the process.

Producer hedging

Gold producers were once again actively de-hedging during the quarter. After AngloGold Ashanti announced its own restructuring programme at the end of July, Gold Fields unwound the royalty agreement on its Australian operation in early September. In the same month, Barrick announced its intention to unwind its project sales hedge book.

Currencies

The Rand continued to strengthen against the US dollar particularly during September. The strength coincided with the increase in the price of gold and other commodity producing currencies and heightened optimism of a major telecommunications deal and the resulting inflow of hard currency to South Africa. The Rand strengthened on average by 8% against the US dollar over the quarter, but gave up some of these gains when talks around the mobile phone deal were abandoned.



The Australian dollar averaged 8% stronger against the dollar over this quarter on the back of higher gold and commodity prices, but also as a consequence of the effective manner in which the Australian government is perceived to have managed its economy throughout the financial crisis. Swift action in cutting interest rates at the start of the crisis has seen Australia weather the storm relatively well and the outlook for its economy looks robust.

The Brazilian real has been one of the best performing emerging market currencies against the US dollar, strengthening 24% since the start of the year. In the quarter under review, it strengthened 10%.

PHYSICAL DEMAND

Jewellery sales

Almost all of the world's key markets for physical gold continue to be depressed by the effects of the global financial crisis. China is the only major market to buck the trend.

India's gold market remains under pressure after 20% gains over the past year in the Rupee-denominated gold price. Between June and September, gold jewellery consumption fell 22% compared with the same period a year earlier. Spurred by the financial crisis, urban consumers are entrusting cash to bank deposits, which are up 32% over 2008 levels. News is somewhat more positive in most rural areas where gold demand remains relatively stable and in some regions shows modest growth. Thus far, scrap activity during the third quarter has been slight as the market appears to be anticipating further gold price increases.

The impact of the global recession on China's gold market remains milder than in all other major economies. Domestic consumption is resilient and the psychological reaction to the crisis remains markedly more bullish than in other markets. Demand for traditional 24 carat gold jewellery continues to grow year on year, albeit it at a modest level while offtake of 18 carat gold jewellery remains flat. This shows the investment case for pure gold jewellery continues to hold sway with the Chinese consumer.

The US gold jewellery market has continued its quarter-on-quarter decline as jewellery still leads the list of discretionary spend items to be cut during the recession. Primary value gold jewellery sales in the first half were down 12% year-on-year. While the rate of decline is decreasing, the second half of last year was particularly weak as the crisis unfolded in the US. Major players through the retail value chain continue to close outlets or file for bankruptcy protection. Closures and forced consolidation may help the jewellery industry recover more quickly and remain stronger once the recession ends.

The jewellery sector in the Middle East remains under pressure in the third quarter. Egypt, which had been bucking negative trends in the first half of the year saw an 8-10% decrease in third-quarter jewellery sales compared with a particularly strong quarter a year earlier. Matters are worse in the Kingdom of Saudi Arabia (KSA) with a 25-30% drop in demand in the third quarter. Gold price volatility caused consumers who tend to time their purchases on their view of the price, to delay purchases. In the United Arab Emirates, an anticipated third quarter recovery did not materialise with jewellery tonnage down 20-23%. With its heavy reliance on tourism and local expatriate consumption, the UAE continues to bear the full brunt of the financial crisis in the Middle East. The gold market in Turkey shows a glimmer of hope with exchange rates stabilizing and the stock market posting gains.

Investment market

The negative data on gold jewellery consumption have been mitigated somewhat by further good news on investment demand. Global investment activity for gold remains strong and the market has stayed buoyant despite rising prices. In India, investment purchases are on the rise in major cities, while in the Middle East bar and coin sales in the gulf, excluding UAE and KSA, are up 7%. In Turkey, new-coin minting is up to 11 tonnes in July and August and the third quarter will show growth quarter on quarter, though levels will not match those of the same period last year. The US market continues to experience robust investment demand with bar, coin and ETF demand still rising.



Hedge position

As at 30 September 2009, the net delta hedge position was 3.93Moz or 122t (at 30 June 2009: 4.41Moz or 137t), representing a further reduction of 0.48Moz for the quarter. The total commitments of the hedge book as at 30 September 2009 was 4.3Moz or 134t, a reduction of 0.89Moz from the position as at 30 June 2009.

The marked-to-market value of all hedge transactions making up the hedge positions was a negative \$1.84bn (negative R13.83bn), decreasing by \$0.47bn (R4.01bn) over the quarter. This value was based on a gold price of \$1,006/oz, exchange rates of R7.51/\$ and A\$/0.88 and the prevailing market interest rates and volatilities at that date.

As at 28 October 2009, the marked-to-market value of the hedge book was a negative \$1.94bn (negative R15bn), based on a gold price of \$1,036.80/oz and exchange rates of R7.73/\$ and A\$/0.91 and the prevailing market interest rates and volatilities at the time.

These marked-to-market valuations are in no way predictive of the future value of the hedge position, nor of future impact on the revenue of the company. The valuation represents the theoretical cost of buying all hedge contracts at the time of valuation, at market prices and rates available at the time.

During the quarter, deals to the value of \$797m were accelerated and closed out in July 2009 which included deals that were designated as normal sale exempted and previously held off balance sheet. Of these, \$580m was cash settled and a further \$217m was also incurred in accelerating the cash settlement of existing non-hedge derivative contracts. The cash settlement of the former resulted in the remaining normal sale exempted designated contracts having to be re-designated as non-hedge derivatives and recorded on the balance sheet at fair value with changes in fair value accounted for in the income statement. During July 2009 the impact of the related re-designation of normal sales exempted contracts after the buyback of \$797m on the financial statements is an increase in non-hedge derivative liabilities of \$558m.

The following table indicates the group's **commodity hedge position** at 30 September 2009

	Year	2009	2010	2011	2012	2013	2014-2015	Total
US DOLLAR GOLD								
Forward contracts	Amount (oz)	7,963	*(245,142)	60,000	122,500	119,500	91,500	156,321
	US\$/oz	**(\$5,228)	\$753	\$227	\$418	\$477	\$510	\$370
Put options sold	Amount (oz)	150,000	235,860	148,000	85,500	60,500	60,500	740,360
	US\$/oz	\$762	\$747	\$623	\$538	\$440	\$450	\$652
Call options sold	Amount (oz)	250,000	1,025,380	776,800	811,420	574,120	709,470	4,147,190
	US\$/oz	\$888	\$602	\$554	\$635	\$601	\$606	\$617
A DOLLAR GOLD								
Forward contracts	Amount (oz)	40,000	100,000					140,000
	A\$/oz	A\$595	A\$706					A\$674
Call options purchased	Amount (oz)	40,000	100,000					140,000
	A\$/oz	A\$694	A\$712					A\$707
*** Total net gold:	Delta (oz)	(234,658)	(701,340)	(769,538)	(843,700)	(642,021)	(734,171)	(3,925,428)
	Committed (oz)	(257,963)	(780,238)	(836,800)	(933,920)	(693,620)	(800,970)	(4,303,511)

* Represents a net long position resulting from both forward sales and purchases.

** Represents a net short position and net short US Dollars resulting from both forward sales and purchases for the period.

*** The Delta of the hedge position indicated above is the equivalent gold position that would have the same marked-to-market sensitivity for a small change in the gold price. This is calculated using the Black-Scholes option formula with the ruling market prices, interest rates and volatilities as at 30 September 2009.

Rounding of figures may result in computational discrepancies.



The following table indicates the group's **currency hedge position** at 30 September 2009

	Year	2009	2010	2011	2012	2013	2014-2015	Total
RAND DOLLAR (000)								
Put options purchased	Amount (\$)	40,000						40,000
	US\$/R	R11.35						R11.35
Put options sold	Amount (\$)	40,000						40,000
	US\$/R	R9.59						R9.59
Call options sold	Amount (\$)	40,000						40,000
	US\$/R	R12.94						R12.94
A DOLLAR (000)								
Forward contracts	Amount (\$)	20,000						20,000
	A\$/US\$	A\$0.64						A\$0.64
BRAZILIAN REAL (000)								
Forward contracts	Amount (\$)	19,500						19,500
	US\$/BRL	BRL 2.07						BRL 2.07

Fair value of derivative analysis by accounting designation at 30 September 2009

Figures in millions	Cash flow hedge accounted	Non-hedge accounted	Total
		US Dollar	
Commodity option contracts	—	(1,613)	(1,613)
Foreign exchange option contracts	—	9	9
Forward sale commodity contracts	(47)	(213)	(260)
Forward foreign exchange contracts	—	11	11
Interest rate swaps	—	(17)	(17)
Total hedging contracts	(47)	(1,823)	(1,870)
Option component of convertible bond	—	(166)	(166)
Total derivatives	(47)	(1,989)	(2,036)
Credit risk adjustment	—	(145)	(145)
Total derivatives - before credit risk adjustment	(47)	(2,134)	(2,181)

Rounding of figures may result in computational discrepancies.



Exploration

Total exploration expenditure during the third quarter, inclusive of expenditure at equity accounted joint ventures, was \$55m (\$24m brownfields, \$31m greenfields), compared with \$43m (\$23m brownfields, \$20m greenfields) the previous quarter.

GREENFIELD EXPLORATION

Greenfield exploration was undertaken in Australia, the Americas, China, Southeast Asia, Sub-Saharan Africa, Russia, the DRC and the Middle East & North Africa. A total of 56,970 metres of diamond, reverse circulation (RC) and aircore (AC) drilling was completed at existing priority targets and was used to delineate new targets in Australia and Canada.

In **Australia**, on the Tropicana Joint Venture, (AngloGold Ashanti 70%, Independence Group 30%) the commencement of the feasibility study was approved by the partners in July.

RC and diamond drilling was focused around the Tropicana-Havana resource area. Significant results were returned from RC drilling on the near surface, western edge of the project including 23m @ 4.1g/t Au from 62m and 19m @ 11.6g/t Au from 39m. These results are consistent with previous drilling in the area and improve the confidence in the resource estimate.

At Havana South, drilling identified extensions to the existing resource with intercepts including 16m @ 5.57g/t from 204m, 22m @ 12.5g/t Au from 176m and 13m @ 5.86g/t Au from 255m. Drilling in this area has now been completed with a resource estimate in progress.

To the east of Havana, a single diamond drill hole, 450m down-plunge from the resource, intersected 21m @ 2.67g/t Au from 535m. This hole demonstrates the continuation of the mineralisation down dip. Further drilling will be required to define the continuity of higher-grade mineralized shoots that may be amenable to underground mining.

The Public Environmental Review (PER) environmental impact assessment document was released to the public on 28 September for an eight-week review period. The project team has an active stakeholder engagement approach to address areas of potential public concern.

During the quarter: 925 AC holes were drilled for 36,035m; 140 RC holes for 15,547m; and 22 diamond holes for 3,161m. Auger sampling continued with 9,360 samples collected across areas along the Tropicana–Havana trend.

Surface geochemical sampling and an airborne magnetic-radiometric survey over the 10,600km² Viking project, located southwest of the Tropicana JV, commenced in September.

AngloGold Ashanti completed the purchase of the interests and rights of Anglo American Exploration Australia in the 830km² Saxby JV with Falcon Minerals Limited in northwest Queensland. Gravity and airborne magnetic-radiometric surveying were completed and infill SQUID electromagnetic surveying commenced in the September quarter.

In **Colombia**, Phase I and Phase II Greenfield exploration was completed by AngloGold Ashanti and by joint venture partners B2Gold Corporation, Mineros S.A. and Glencore International. No drilling was undertaken by AngloGold Ashanti or its JV partners during the quarter. At the wholly owned La Colosa project, drill preparation work is in progress and further resource and step-out drilling, as part of ongoing pre-feasibility study, will commence in 2010.



A total of 2,843 surface samples were collected during the quarter over the Colombian tenements. The total area under exploration in Colombia at the end of the quarter was 24,862km².

Work in the remainder of the **Americas** focused on target-generation opportunities, reviews and the negotiation of potential strategic alliances and joint ventures in Brazil, the US and Canada. An exploration alliance was signed with Horizonte Minerals for exploration in specific areas of Brazil. In Canada, two diamond holes were drilled at the Kinskuch Lake Project near Stewart B.C. In north-eastern Canada, the company entered into a joint venture agreement with Commander Resources. Under the agreement, AngloGold Ashanti can earn a 51% participating interest in Commander's Baffin Island Gold Project by funding \$20m in exploration expenditures and by completing a \$1.2m private placement in the shares of Commander. Exploration in areas covered under the terms of the Laurentian Goldfields joint venture was undertaken with a number of areas identified for Phase 1 follow-up.

In **China**, a limited trenching programme at the Jinchanggou Project in Gansu was completed to confirm the strike extent of a new zone of gold mineralisation. An infill soil programme across the Jinchanggou tenements was designed to identify similar high-grade zones and is scheduled to start in mid October.

In **Southeast Asia**, project generation activities and evaluation of opportunities are ongoing in a number of areas in the region, where specific opportunities are under negotiation.

In **Russia**, AngloGold Ashanti and Polymetal are in the process of divesting a number of properties held by the jointly owned Zoloto Taigi JV Company.

In **Sub-Saharan Africa**, project generation work has identified a number of specific exploration opportunities that are currently under negotiation. In the **Democratic Republic of the Congo**, all drill holes from the Mongbwalu resource have been re-logged and the resource re-modelled in preparation for a pre-feasibility study based on an underground mining scenario. Infill drilling will commence early in the fourth quarter.

In the **Middle East & North Africa**, the strategic alliance between AngloGold Ashanti and Thani Investments has continued to generate exploration targets over specific regions of the highly prospective Arabian Nubian Shield.

BROWNFIELDS EXPLORATION

In **South Africa**, surface drilling continued in the Project Zaaiplaats area. MMB5 is continuing to drill deflection 5, which is designed to intersect the Vaal Reef along the Jersey Fault cut-off. Progress was slowed in weak rock formations, but by the end of the quarter drilling had advanced from 2,874m to 3,295m. MZA9 continued drilling a long deflection but technical issues have hampered progress and the first reef intersection is only expected in December 2009. A long deflection has commenced from MGR6 and the hole is currently at a depth of 1,856m. The Vaal Reef is expected to be intersected in May 2010. Progress on MGR8 was also slow due to weak rock formations. The hole is currently at 3,071m and a reef intersection is anticipated in November 2009.

At Obuasi in **Ghana**, exploration drilling below 50L has been halted due to flooding. Pumping is underway and drilling is scheduled to recommence in November 2009. Drilling above 50L was delayed due to poor ventilation and the year to date drilling programme is behind budget.

In **Argentina**, at Cerro Vanguardia, the exploration programme was completed in September. Mineral Resource models were completed for the Cuncuna and Verónica veins, whilst geological work continues in the Volcán area. Aeromagnetic data will be collected in November.



In **Australia**, at Sunrise Dam, drilling continued to infill and extend both surface and underground lodes. An RC drill programme to test the SSZ crown pillar below the North Wall Cut Back has commenced. This will fill gaps within the resource block model and provide additional and immediate high-grade opportunities to advance the mining of the open pit area. Drilling to test the down-plunge extensions of the Cosmo lode has commenced and the zone, where the Cosmo and Astro structures interact, is being re-evaluated. Opportunities have also been identified for open-pittable satellite targets, which will remain the focus of exploration, together with the known underground targets.

In **Brazil**, at the Córrego do Sítio Sulphide Project, drilling continued with 6,531m being drilled from surface, 5,109m drilled from underground and 1,371m of underground development. At the Lamego project, 5,531m of surface drilling and 1,135m of underground development were completed. At Serra Grande drilling focused on the Fiuca and Pequiza targets and a total of 8,673m were drilled during the quarter. During October drilling with the Devidrill system will start. The system operates from a single location and is expected to save drilling meters and reduce the environmental damage by restricting drill site clearance.

At Siguiri in **Guinea**, infill drilling was focused at Sintroko South Extension, Kami and Kosise. Aircore drilling at Sintroko North and Tubani was done to assess the potential between the Tubani and Bidini pits. Drilling of fresh rock targets resumed from the bottom of the northern section of the Bidini pit.

At Geita in **Tanzania**, exploration activities focused on three activities: Ground Geophysical Surveys, core re-logging programme of the Central Thrust Ramp ore zones and the infill drilling programme for Nyankanga Cut 7 and Geita Hill. Approval for GGM Special Mining License (SML) enlargement was received from the Ministry of Energy and Minerals (MEM) on the 24th of September 2009, whereby Katoma, Nyamonge East, Katoma East and Geita Hill PL's are included in GGM SML 45/99, for an addition of 196km². Also, approval of time extension for Geita West, Kukuluma and Nyankumbu Prospective Licences was granted by the MEM. This approval grants Geita 18 additional months to complete exploration works and bring potential targets to pre-feasibility level, as defined by Tanzania Mine Act.

At the FE4 pit at Sadiola in **Mali**, the mineralisation has been extended along strike between the pits and appears to be controlled by NE trending structures. Geological modeling is currently being undertaken. An airborne magnetic survey was completed in September. Preliminary images from this detailed geophysical survey have already identified several previously unidentified structural trends. It is expected that detailed investigation will identify priority targets.

At Yatela, approval has been given to allow 27,000m of drilling at the Yatela Main Pit, Yatela Extensions and Alamoutala projects. This programme will meet the expectations of the initial drill programme as well as delineate further areas to allow AMS to continue mining post December 2009. At Alamoutala, 4,710m of RC drilling was completed in September. A total of 7,000m of drilling is planned and will be completed by the end of October.

At Navachab in **Namibia**, off mine exploration drilling was carried out in the Gecko valley, whilst on mine exploration drilling was conducted in the NP2 FW vein extension and North Pit 2 plunge extension areas.

At Cripple Creek & Victor in the **United States**, resource extension drilling continued during the quarter. Studies continue to quantify the potential high grade Mineral Resource. Metallurgical testing of high grade material is underway and further metallurgical test drilling has been planned.



Group operating results

		Quarter ended					Nine months ended				
		Sep		Jun		Sep		Sep		Sep	
		2009		2009		2008		2009		2008	
		Unaudited									
		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
UNDERGROUND OPERATIONS											
Milled	- 000 tonnes / - 000 tons	3,090	2,912	3,178	9,035	9,108	3,406	3,210	3,503	9,959	10,040
Yield	- g / t / - oz / t	6.41	6.33	6.84	6.32	6.95	0.187	0.185	0.200	0.184	0.203
Gold produced	- kg / - oz (000)	19,816	18,424	21,737	57,097	63,346	637	592	699	1,836	2,037
SURFACE AND DUMP RECLAMATION											
Treated	- 000 tonnes / - 000 tons	3,102	3,345	3,078	9,710	8,779	3,419	3,687	3,393	10,703	9,677
Yield	- g / t / - oz / t	0.49	0.49	0.40	0.52	0.42	0.014	0.014	0.012	0.015	0.012
Gold produced	- kg / - oz (000)	1,527	1,653	1,229	5,005	3,647	49	53	40	161	117
OPEN-PIT OPERATIONS											
Mined	- 000 tonnes / - 000 tons	37,408	43,894	44,777	126,654	135,667	41,235	48,385	49,358	139,612	149,547
Treated	- 000 tonnes / - 000 tons	6,713	6,487	6,318	18,937	18,813	7,400	7,151	6,964	20,874	20,738
Stripping ratio	- t (mined total - mined ore) / t mined ore	6.08	6.35	6.24	5.92	5.44	6.08	6.35	6.24	5.92	5.44
Yield	- g / t / - oz / t	1.95	1.92	2.15	1.95	2.16	0.057	0.056	0.063	0.057	0.063
Gold in ore	- kg / - oz (000)	8,604	8,231	4,089	24,586	28,766	277	265	131	790	925
Gold produced	- kg / - oz (000)	13,077	12,430	13,573	36,913	40,691	420	400	436	1,187	1,308
HEAP LEACH OPERATIONS											
Mined	- 000 tonnes / - 000 tons	14,605	14,489	13,475	42,976	41,042	16,099	15,971	14,854	47,373	45,241
Placed ¹	- 000 tonnes / - 000 tons	4,409	5,195	6,026	15,209	17,602	4,860	5,727	6,642	16,766	19,402
Stripping ratio	- t (mined total - mined ore) / t mined ore	2.52	1.67	1.38	1.85	1.42	2.52	1.67	1.38	1.85	1.42
Yield ²	- g / t / - oz / t	0.60	0.71	0.56	0.63	0.62	0.018	0.021	0.016	0.018	0.018
Gold placed ³	- kg / - oz (000)	2,667	3,692	3,376	9,579	10,918	86	119	109	308	351
Gold produced	- kg / - oz (000)	2,505	2,543	2,797	7,267	7,846	81	82	90	233	252
TOTAL											
Gold produced	- kg / - oz (000)	36,925	35,050	39,336	106,282	115,530	1,187	1,127	1,265	3,417	3,714
Gold sold	- kg / - oz (000)	38,435	34,459	40,902	105,478	116,704	1,236	1,108	1,315	3,391	3,752
Price received	- R / kg / - \$ / oz - sold	61,095	241,505	160,127	185,498	100,660	261	897	644	653	416
Price received normalised for accelerated settlement of non-hedge derivatives	- R / kg / - \$ / oz - sold	225,388	241,505	160,127	245,364	174,646	906	897	644	888	707
Total cash costs	- R / kg / - \$ / oz - produced	133,274	127,956	121,440	134,192	111,540	534	472	486	485	451
Total production costs	- R / kg / - \$ / oz - produced	166,355	161,909	152,945	169,536	142,586	667	598	612	612	576
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	328	313	346	312	330	10.56	10.08	11.12	10.02	10.60
Actual	- g / - oz	301	289	321	293	314	9.68	9.30	10.32	9.41	10.10
CAPITAL EXPENDITURE											
	- Rm / - \$m	1,842	2,228	2,623	6,451	6,911	232	261	338	734	899

¹ Tonnes (tons) placed on to leach pad.

² Gold placed / tonnes (tons) placed.

³ Gold placed into leach pad inventory.

Rounding of figures may result in computational discrepancies.



Group income statement

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SA Rand million	Notes	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	2	8,806	6,817	7,205	22,447	22,019
Gold income		8,512	6,481	6,851	21,511	21,258
Cost of sales	3	(6,168)	(5,212)	(6,148)	(17,001)	(15,630)
(Loss) gain on non-hedge derivatives and other commodity contracts	4	(11,216)	1,783	148	(9,228)	(6,875)
Gross (loss) profit		(8,872)	3,051	851	(4,718)	(1,248)
Corporate administration and other expenses		(264)	(300)	(255)	(916)	(727)
Market development costs		(24)	(25)	(25)	(77)	(73)
Exploration costs		(311)	(243)	(205)	(776)	(739)
Other operating expenses	5	(36)	(51)	(73)	(137)	(89)
Operating special items	6	(231)	739	121	448	476
Operating (loss) profit		(9,738)	3,171	415	(6,176)	(2,400)
Interest received		121	92	248	311	429
Exchange gain		25	285	51	326	25
Fair value adjustment on option component of convertible bond		(60)	(123)	-	(183)	183
Finance costs and unwinding of obligations		(305)	(322)	(235)	(879)	(701)
Share of equity accounted investments' profit (loss)		175	160	(98)	558	(796)
(Loss) profit before taxation		(9,782)	3,263	381	(6,043)	(3,261)
Taxation	7	1,650	(915)	(577)	351	(900)
(Loss) profit after taxation from continuing operations		(8,132)	2,348	(196)	(5,692)	(4,161)
Discontinued operations						
Profit from discontinued operations		-	-	6	-	194
(Loss) profit for the period		(8,132)	2,348	(190)	(5,692)	(3,968)
Allocated as follows:						
Equity shareholders		(8,245)	2,304	(247)	(5,940)	(4,236)
Minority interest		113	44	57	248	268
		(8,132)	2,348	(190)	(5,692)	(3,968)
Basic (loss) profit per ordinary share (cents) ¹						
(Loss) profit from continuing operations		(2,286)	642	(73)	(1,653)	(1,457)
Profit from discontinued operations		-	-	2	-	64
(Loss) profit		(2,286)	642	(71)	(1,653)	(1,393)
Diluted (loss) profit per ordinary share (cents) ²						
(Loss) profit from continuing operations		(2,286)	641	(73)	(1,653)	(1,457)
Profit from discontinued operations		-	-	2	-	64
(Loss) profit		(2,286)	641	(71)	(1,653)	(1,393)

¹ Calculated on the basic weighted average number of ordinary shares.

² Calculated on the diluted weighted average number of ordinary shares.

Rounding of figures may result in computational discrepancies.



Group income statement

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
US Dollar million	Notes	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	2	1,140	814	930	2,642	2,859
Gold income		1,101	773	885	2,533	2,761
Cost of sales	3	(796)	(617)	(790)	(1,981)	(2,029)
(Loss) gain on non-hedge derivatives and other commodity contracts	4	(1,421)	231	92	(1,170)	(528)
Gross (loss) profit		(1,116)	387	186	(618)	204
Corporate administration and other expenses		(34)	(36)	(33)	(105)	(94)
Market development costs		(3)	(3)	(3)	(9)	(9)
Exploration costs		(40)	(29)	(26)	(91)	(96)
Other operating expenses	5	(5)	(6)	(9)	(16)	(11)
Operating special items	6	(31)	92	16	55	62
Operating (loss) profit		(1,229)	406	130	(784)	55
Interest received		16	11	32	36	56
Exchange gain		3	36	6	40	3
Fair value adjustment on option component of convertible bond		(9)	(15)	-	(24)	24
Finance costs and unwinding of obligations		(39)	(39)	(30)	(103)	(91)
Share of equity accounted investments' profit (loss)		22	19	(12)	64	(100)
(Loss) profit before taxation		(1,236)	418	126	(771)	(53)
Taxation	7	209	(113)	(69)	57	(115)
(Loss) profit after taxation from continuing operations		(1,027)	304	57	(714)	(169)
Discontinued operations						
Profit from discontinued operations		-	-	1	-	24
(Loss) profit for the period		(1,027)	304	58	(714)	(144)
Allocated as follows:						
Equity shareholders		(1,042)	299	51	(743)	(179)
Minority interest		15	5	7	29	35
		(1,027)	304	58	(714)	(144)
Basic (loss) profit per ordinary share (cents) ¹						
(Loss) profit from continuing operations		(289)	83	15	(207)	(67)
Profit from discontinued operations		-	-	-	-	8
(Loss) profit		(289)	83	15	(207)	(59)
Diluted (loss) profit per ordinary share (cents) ²						
(Loss) profit from continuing operations		(289)	83	15	(207)	(67)
Profit from discontinued operations		-	-	-	-	8
(Loss) profit		(289)	83	15	(207)	(59)

¹ Calculated on the basic weighted average number of ordinary shares.

² Calculated on the diluted weighted average number of ordinary shares.

Rounding of figures may result in computational discrepancies.



Group statement of **comprehensive income**

	Quarter ended September 2009 Unaudited	Quarter ended June 2009 Unaudited	Quarter ended September 2008 Unaudited	Nine months ended September 2009 Unaudited	Nine months ended September 2008 Unaudited
SA Rand million					
(Loss) profit for the period	(8,132)	2,348	(190)	(5,692)	(3,968)
Exchange differences on translation of foreign operations	336	(2,401)	424	(1,889)	4,597
Net loss on cash flow hedges reported in gold sales	122	322	396	974	1,413
Net (loss) gain on cash flow hedges	(142)	321	141	8	(622)
Hedge ineffectiveness on cash flow hedges	(18)	7	(1)	25	(3)
Realised (losses) gains on hedges of capital items	(35)	36	-	(14)	-
Deferred taxation thereon	17	(176)	(132)	(250)	(196)
	(56)	510	404	743	592
Net gain (loss) on available for sale financial assets	100	(47)	(14)	136	(81)
Release on disposal of available for sale financial assets	-	-	(2)	-	(8)
Deferred taxation thereon	(4)	(1)	7	(8)	23
	96	(48)	(9)	128	(66)
Actuarial loss recognised	-	-	(193)	-	(193)
Deferred taxation thereon	-	-	69	-	66
	-	-	(124)	-	(127)
Other comprehensive income (expense) for the period net of tax	376	(1,939)	695	(1,018)	4,996
Total comprehensive (expense) income for the period net of tax	(7,756)	409	505	(6,710)	1,028
Allocated as follows:					
Equity shareholders	(7,869)	361	424	(6,968)	729
Minority interest	113	48	81	258	299
	(7,756)	409	505	(6,710)	1,028

Rounding of figures may result in computational discrepancies.



Group statement of **comprehensive income**

	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
US Dollar million	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(Loss) profit for the period	(1,027)	304	58	(714)	(144)
Exchange differences on translation of foreign operations	76	290	(218)	350	(294)
Net loss on cash flow hedges reported in gold sales	19	39	51	112	184
Net (loss) gain on cash flow hedges	(15)	33	19	1	(81)
Hedge ineffectiveness on cash flow hedges	(2)	2	-	3	-
Realised (losses) gains on hedges of capital items	(4)	4	-	(2)	-
Deferred taxation thereon	1	(24)	(16)	(32)	(24)
	(1)	54	54	82	79
Net gain (loss) on available for sale financial assets	12	(4)	(2)	16	(11)
Release on disposal of available for sale financial assets	-	-	-	-	(1)
Deferred taxation thereon	(1)	-	-	(1)	2
	11	(4)	(2)	15	(10)
Actuarial loss recognised	-	-	(25)	-	(25)
Deferred taxation thereon	-	-	9	-	9
	-	-	(16)	-	(16)
Other comprehensive income (expense) for the period net of tax	86	340	(182)	447	(241)
Total comprehensive (expense) income for the period net of tax	(941)	644	(124)	(267)	(385)
Allocated as follows:					
Equity shareholders	(956)	639	(135)	(297)	(424)
Minority interest	15	5	11	30	39
	(941)	644	(124)	(267)	(385)

Rounding of figures may result in computational discrepancies.



Group statement of financial position

		As at September 2009	As at June 2009	As at December 2008	As at September 2008
SA Rand million	Note	Unaudited	Unaudited	Unaudited	Unaudited
ASSETS					
Non-current assets					
Tangible assets		37,416	37,111	41,081	55,085
Intangible assets		1,315	1,264	1,403	3,287
Investments in associates and equity accounted joint ventures		1,890	1,805	2,814	2,846
Other investments		961	820	625	663
Inventories		2,550	2,432	2,710	2,389
Trade and other receivables		766	696	585	531
Derivatives		-	15	-	-
Deferred taxation		487	390	475	111
Other non-current assets		30	31	32	88
		45,415	44,564	49,725	65,000
Current assets					
Inventories		4,997	5,212	5,663	5,342
Trade and other receivables		3,586	3,534	2,076	2,076
Derivatives		2,900	3,551	5,386	3,851
Current portion of other non-current assets		2	2	2	2
Cash restricted for use		501	487	415	499
Cash and cash equivalents		8,328	17,768	5,438	4,585
		20,314	30,554	18,980	16,355
Non-current assets held for sale		642	669	7,497	10
		20,956	31,223	26,477	16,365
TOTAL ASSETS		66,371	75,787	76,202	81,365
EQUITY AND LIABILITIES					
Share capital and premium	10	39,759	37,547	37,336	36,525
Retained earnings and other reserves		(21,601)	(13,570)	(14,380)	(6,579)
Minority interests		848	792	790	655
Total equity		19,006	24,768	23,746	30,601
Non-current liabilities					
Borrowings		12,512	12,857	8,224	6,865
Environmental rehabilitation and other provisions		3,530	3,492	3,860	3,805
Provision for pension and post-retirement benefits		1,280	1,279	1,293	1,257
Trade, other payables and deferred income		107	111	99	72
Derivatives		1,249	1,215	235	313
Deferred taxation		4,272	6,032	5,838	8,170
		22,950	24,986	19,549	20,483
Current liabilities					
Current portion of borrowings		1,867	7,846	10,046	8,581
Trade, other payables and deferred income		4,449	4,014	4,946	4,857
Derivatives		16,954	13,011	16,426	15,998
Taxation		1,079	1,098	1,033	846
		24,349	25,969	32,451	30,282
Non-current liabilities held for sale		66	64	456	-
		24,415	26,033	32,907	30,282
Total liabilities		47,365	51,019	52,456	50,764
TOTAL EQUITY AND LIABILITIES		66,371	75,787	76,202	81,365
Net asset value - cents per share		5,195	6,916	6,643	8,628

Rounding of figures may result in computational discrepancies.



Group statement of financial position

		As at September 2009	As at June 2009	As at December 2008	As at September 2008 Restated
US Dollar million	Note	Unaudited	Unaudited	Unaudited	Unaudited
ASSETS					
Non-current assets					
Tangible assets		4,980	4,813	4,345	6,663
Intangible assets		175	164	148	398
Investments in associates and equity accounted joint ventures		252	234	298	344
Other investments		128	106	66	80
Inventories		339	315	287	289
Trade and other receivables		102	90	62	64
Derivatives		-	2	-	-
Deferred taxation		65	51	50	13
Other non-current assets		4	4	3	11
		6,045	5,780	5,259	7,863
Current assets					
Inventories		665	676	599	646
Trade and other receivables		477	458	220	251
Derivatives		386	461	570	466
Current portion of other non-current assets		-	-	-	-
Cash restricted for use		67	63	44	60
Cash and cash equivalents		1,108	2,305	575	555
		2,703	3,963	2,008	1,978
Non-current assets held for sale		85	87	793	1
		2,788	4,050	2,801	1,979
TOTAL ASSETS		8,833	9,830	8,060	9,842
EQUITY AND LIABILITIES					
Share capital and premium	10	5,794	5,508	5,485	5,403
Retained earnings and other reserves		(3,378)	(2,398)	(3,057)	(1,781)
Minority interests		113	103	83	79
Total equity		2,529	3,212	2,511	3,702
Non-current liabilities					
Borrowings		1,665	1,668	870	830
Environmental rehabilitation and other provisions		470	453	408	460
Provision for pension and post-retirement benefits		170	166	137	152
Trade, other payables and deferred income		14	14	11	9
Derivatives		166	158	25	38
Deferred taxation		569	782	617	988
		3,054	3,241	2,068	2,478
Current liabilities					
Current portion of borrowings		249	1,018	1,063	1,038
Trade, other payables and deferred income		592	521	524	587
Derivatives		2,256	1,687	1,737	1,935
Taxation		144	142	109	102
		3,241	3,368	3,433	3,663
Non-current liabilities held for sale		9	8	48	-
		3,250	3,376	3,481	3,663
Total liabilities		6,304	6,617	5,549	6,140
TOTAL EQUITY AND LIABILITIES		8,833	9,830	8,060	9,842
Net asset value - cents per share		691	897	702	1,044

Rounding of figures may result in computational discrepancies.



Group statement of cashflows

	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SA Rand million	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities					
Receipts from customers	8,545	6,928	6,818	21,877	21,345
Payments to suppliers and employees	(6,147)	(5,135)	(6,193)	(15,008)	(18,218)
Cash generated from operations	2,398	1,793	625	6,869	3,127
Cash generated (utilised) by discontinued operations	-	-	9	-	(7)
Dividend received from equity accounted investments	21	421	141	615	483
Taxation paid	(234)	(340)	(129)	(998)	(902)
Cash utilised for hedge buyback costs	(6,315)	-	(7,755)	(6,315)	(8,504)
Net cash (outflow) inflow from operating activities	(4,130)	1,874	(7,108)	171	(5,804)
Cash flows from investing activities					
Capital expenditure	(1,836)	(2,189)	(2,615)	(6,413)	(6,881)
Proceeds from disposal of tangible assets	43	7,156	25	7,216	268
Proceeds from disposal of assets of discontinued operations	-	-	1	-	79
Other investments acquired	(328)	(33)	(228)	(521)	(572)
Associates acquired	-	(9)	(3)	(9)	(3)
Proceeds on disposal of associate	-	-	(13)	-	383
Associates' loans advanced	-	-	(36)	-	(35)
Associates' loans repaid	-	3	2	3	32
Proceeds from disposal of investments	258	60	214	484	526
(Increase) decrease in cash restricted for use	(16)	10	24	(110)	(144)
Interest received	129	88	256	316	440
Loans advanced	-	(1)	-	(1)	(3)
Repayment of loans advanced	1	1	1	2	2
Net cash (outflow) inflow from investing activities	(1,749)	5,086	(2,372)	967	(5,907)
Cash flows from financing activities					
Proceeds from issue of share capital	2,215	15	13,494	2,345	13,580
Share issue expenses	(34)	(6)	(410)	(45)	(410)
Proceeds from borrowings	6,709	7,092	2,305	24,739	5,412
Repayment of borrowings	(12,957)	(1,003)	(4,402)	(24,095)	(4,589)
Finance costs paid	(110)	(245)	(242)	(766)	(522)
Advanced proceeds from rights offer	-	-	(6)	-	-
Dividends paid	(253)	-	(254)	(431)	(455)
Net cash (outflow) inflow from financing activities	(4,430)	5,853	10,486	1,747	13,016
Net (decrease) increase in cash and cash equivalents	(10,309)	12,813	1,005	2,885	1,306
Translation	869	(919)	(81)	5	33
Cash and cash equivalents at beginning of period	17,768	5,874	3,661	5,438	3,246
Cash and cash equivalents at end of period	8,328	17,768	4,585	8,328	4,585
Cash generated from operations					
(Loss) profit before taxation	(9,782)	3,263	381	(6,043)	(3,261)
Adjusted for:					
Movement on non-hedge derivatives and other commodity contracts	11,041	(525)	(821)	12,136	4,215
Amortisation of tangible assets	1,107	1,095	1,111	3,463	3,233
Finance costs and unwinding of obligations	305	322	235	879	701
Environmental, rehabilitation and other expenditure	33	(27)	54	22	113
Operating special items	231	(733)	(121)	(441)	(476)
Amortisation of intangible assets	4	4	4	14	11
Deferred stripping	(96)	(263)	(124)	(671)	(278)
Fair value adjustment on option components of convertible bond	60	123	-	183	(183)
Interest receivable	(121)	(92)	(248)	(311)	(429)
Share of equity accounted investments' (profit) loss	(175)	(160)	98	(558)	796
Other non-cash movements	23	(285)	295	(179)	412
Movements in working capital	(232)	(928)	(238)	(1,625)	(1,727)
	2,398	1,793	625	6,869	3,127
Movements in working capital					
Decrease (increase) in inventories	104	1,153	(310)	817	(2,427)
(Increase) decrease in trade and other receivables	(125)	131	(241)	(332)	(753)
(Decrease) increase in trade and other payables	(211)	(2,212)	312	(2,110)	1,452
	(232)	(928)	(238)	(1,625)	(1,727)

Rounding of figures may result in computational discrepancies.



Group statement of cashflows

	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008 Restated
US Dollar million	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities					
Receipts from customers	1,104	811	884	2,561	2,781
Payments to suppliers and employees	(741)	(575)	(765)	(1,694)	(2,359)
Cash generated from operations	363	236	119	867	422
Cash generated (utilised) by discontinued operations	-	-	1	-	(1)
Dividend received from equity accounted investments	5	59	15	82	58
Taxation paid	(32)	(40)	(16)	(115)	(117)
Cash utilised for hedge buyback costs	(797)	-	(1,018)	(797)	(1,112)
Net cash (outflow) inflow from operating activities	(461)	255	(899)	37	(750)
Cash flows from investing activities					
Capital expenditure	(239)	(257)	(337)	(737)	(895)
Proceeds from disposal of tangible assets	5	893	3	900	35
Proceeds from disposal of assets of discontinued operations	-	-	-	-	10
Other investments acquired	(39)	(5)	(29)	(60)	(74)
Associates acquired	-	(1)	1	(1)	1
Proceeds on disposal of associate	-	-	-	-	50
Associates' loans advanced	-	-	(5)	-	(4)
Associates' loans repaid	-	-	-	-	4
Proceeds from disposal of investments	31	8	28	56	68
(Increase) decrease in cash restricted for use	(2)	1	3	(11)	(19)
Interest received	17	11	33	37	57
Loans advanced	-	-	-	-	-
Repayment of loans advanced	-	-	-	-	-
Net cash (outflow) inflow from investing activities	(227)	650	(303)	184	(768)
Cash flows from financing activities					
Proceeds from issue of share capital	287	3	1,710	301	1,722
Share issue expenses	(5)	(1)	(54)	(6)	(54)
Proceeds from borrowings	784	856	298	2,745	704
Repayment of borrowings	(1,573)	(111)	(573)	(2,708)	(597)
Finance costs paid	(16)	(31)	(31)	(88)	(68)
Advanced proceeds from rights offer	-	-	(1)	-	-
Dividends paid	(32)	-	(33)	(50)	(58)
Net cash (outflow) inflow from financing activities	(555)	716	1,317	194	1,649
Net (decrease) increase in cash and cash equivalents	(1,243)	1,621	114	415	131
Translation	46	71	(27)	118	(54)
Cash and cash equivalents at beginning of period	2,305	613	467	575	477
Cash and cash equivalents at end of period	1,108	2,305	555	1,108	555
Cash generated from operations					
(Loss) profit before taxation	(1,236)	418	126	(771)	(53)
Adjusted for:					
Movement on non-hedge derivatives and other commodity contracts	1,398	(81)	(178)	1,481	187
Amortisation of tangible assets	143	130	143	400	420
Finance costs and unwinding of obligations	39	39	30	103	91
Environmental, rehabilitation and other expenditure	5	(3)	7	3	14
Operating special items	31	(92)	(16)	(54)	(62)
Amortisation of intangible assets	1	1	-	2	1
Deferred stripping	(13)	(31)	(16)	(75)	(36)
Fair value adjustment on option components of convertible bond	9	15	-	24	(24)
Interest receivable	(16)	(11)	(32)	(36)	(56)
Share of equity accounted investments' (profit) loss	(22)	(19)	12	(64)	100
Other non-cash movements	3	(36)	37	(24)	51
Movements in working capital	21	(94)	5	(122)	(211)
	363	236	119	867	422
Movements in working capital					
(Increase) decrease in inventories	(12)	(74)	14	(120)	(150)
Increase in trade and other receivables	(25)	(44)	(17)	(100)	(56)
Increase (decrease) in trade and other payables	58	24	7	98	(6)
	21	(94)	5	(122)	(211)

Rounding of figures may result in computational discrepancies.



Group statement of changes in equity

SA Rand million	Share capital & premium	Other capital reserves	Retained earnings	Cash flow hedge reserve	Available for sale reserve	Actuarial (losses) gains	Foreign currency translation reserve	Total	Minority interests	Total equity
Balance at December 2007	22,371	714	(5,524)	(1,634)	59	(108)	326	16,204	429	16,633
(Loss) profit for the period			(4,236)					(4,236)	268	(3,968)
Comprehensive income (expense)				561	(66)	(127)	4,597	4,965	31	4,996
Total comprehensive (expense) income	-	-	(4,236)	561	(66)	(127)	4,597	729	299	1,028
Shares issued	14,154							14,154		14,154
Share-based payment for share awards		161						161		161
Dividends paid			(324)					(324)		(324)
Dividends of subsidiaries								-	(131)	(131)
Transfers to other reserves		12	(12)					-		-
Acquisition of minority interest			(853)					(853)	6	(847)
Translation		(5)		(122)		2		(125)	52	(73)
Balance at September 2008	36,525	882	(10,949)	(1,195)	(7)	(233)	4,923	29,946	655	30,601
Balance at December 2008	37,336	799	(22,879)	(1,008)	(18)	(347)	9,073	22,956	790	23,746
(Loss) profit for the period			(5,940)					(5,940)	248	(5,692)
Comprehensive income (expense)				733	128		(1,889)	(1,028)	10	(1,018)
Total comprehensive (expense) income	-	-	(5,940)	733	128	-	(1,889)	(6,968)	258	(6,710)
Shares issued	2,423							2,423		2,423
Share-based payment for share awards		120						120		120
Dividends paid			(392)					(392)		(392)
Dividends of subsidiaries								-	(43)	(43)
Translation		(23)		43	(3)	2		19	(157)	(138)
Balance at September 2009	39,759	896	(29,211)	(232)	107	(345)	7,184	18,158	848	19,006
US Dollar million										
Balance at December 2007	3,608	105	(1,020)	(240)	9	(16)	(67)	2,379	63	2,442
(Loss) profit for the period			(179)					(179)	35	(144)
Comprehensive income (expense)				75	(10)	(16)	(294)	(245)	4	(241)
Total comprehensive (expense) income	-	-	(179)	75	(10)	(16)	(294)	(424)	39	(385)
Shares issued	1,795							1,795		1,795
Share-based payment for share awards		21						21		21
Dividends paid			(41)					(41)		(41)
Dividends of subsidiaries								-	(17)	(17)
Transfers to other reserves		1	(1)					-		-
Acquisition of minority interest			(111)					(111)	1	(110)
Translation		(20)		20		4		4	(7)	(3)
Balance at September 2008 - restated	5,403	107	(1,352)	(145)	(1)	(28)	(361)	3,623	79	3,702
Balance at December 2008	5,485	85	(2,368)	(107)	(2)	(37)	(628)	2,428	83	2,511
(Loss) profit for the period			(743)					(743)	29	(714)
Comprehensive income				81	15		350	446	1	447
Total comprehensive (expense) income	-	-	(743)	81	15	-	350	(297)	30	(267)
Shares issued	309							309		309
Share-based payment for share awards		14						14		14
Dividends paid			(45)					(45)		(45)
Dividends of subsidiaries								-	(5)	(5)
Translation		20		(5)	1	(9)		7	5	12
Balance at September 2009	5,794	119	(3,156)	(31)	14	(46)	(278)	2,416	113	2,529

Rounding of figures may result in computational discrepancies.



Segmental reporting

for the quarter and nine months ended 30 September 2009

AngloGold Ashanti has implemented IFRS8 "Operating Segments" with effect from 1 January 2009 and this has resulted in a change to the segmental information reported by AngloGold Ashanti. Comparative information has been presented on a consistent basis. AngloGold Ashanti's operating segments are being reported based on the financial information provided to the Chief Executive Officer and the Executive Management team, collectively identified as the Chief Operating Decision Maker. Individual members of the Executive Management team are responsible for geographic regions of the business.

	Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Gold income										
Southern Africa	4,081	3,391	3,071	10,517	8,747	530	404	399	1,242	1,137
Continental Africa	2,111	1,701	1,936	5,293	7,325	270	202	248	622	945
Australia ⁽¹⁾	449	(104)	582	971	1,401	58	(13)	75	108	186
South America	1,452	1,205	960	3,779	2,332	188	145	124	447	306
North America	420	288	303	950	1,453	54	35	39	114	187
	8,512	6,481	6,851	21,511	21,258	1,101	773	885	2,533	2,761

⁽¹⁾ The gold loss for Australia in the June 2009 quarter is due to the differing accounting treatment of normal sale exempted contracts and realised non-hedge derivatives. Normal sale exempted contracts are disclosed under "gold income" whilst realised non-hedge derivatives are disclosed under "non-hedge derivative and other commodity contracts". On an aggregated basis the loss on "gold income" and the significant gain on the "non-hedge derivatives" resulted in a total gold price received of \$892/oz.

	Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Gross (loss) profit adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts										
Southern Africa	(1,374)	1,186	545	1,495	(1,531)	(170)	143	72	143	(185)
Continental Africa	(1,640)	645	(394)	(438)	(2,255)	(205)	78	(49)	(71)	(280)
Australia	(499)	234	(94)	(169)	(629)	(63)	28	(12)	(25)	(78)
South America	(215)	552	110	821	(221)	(25)	67	15	92	(24)
North America	(126)	193	86	289	(71)	(15)	23	11	30	(7)
Other	15	54	(5)	156	143	2	9	-	19	18
Sub-total	(3,839)	2,864	249	2,154	(4,565)	(475)	347	37	188	(555)
Less equity accounted investments	(271)	(353)	(65)	(989)	378	(35)	(42)	(9)	(113)	46
	(4,110)	2,511	184	1,165	(4,187)	(510)	305	28	74	(509)

	Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Adjusted gross profit (loss) excluding hedge buyback costs										
Southern Africa	906	1,186	545	3,775	2,672	118	143	72	431	345
Continental Africa	635	645	(394)	1,837	311	82	78	(49)	216	44
Australia	85	234	(94)	415	107	11	28	(12)	49	15
South America	668	552	110	1,704	716	87	67	15	203	94
North America	165	193	86	581	375	21	23	11	67	49
Other	15	54	(5)	156	17	2	8	-	18	2
Sub-total	2,476	2,864	249	8,468	4,197	321	347	37	984	549
Less equity accounted investments	(271)	(353)	(65)	(989)	(366)	(35)	(42)	(9)	(113)	(48)
	2,205	2,511	184	7,480	3,831	287	305	28	871	501

Rounding of figures may result in computational discrepancies.



Segmental reporting (continued)

	Quarter ended					Quarter ended				
	Sep		Jun		Sep		Jun		Sep	
	2009	2009	2009	2009	2008	2009	2009	2009	2008	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	kg					oz (000)				
Gold production ⁽¹⁾										
Southern Africa	15,014	14,011	17,273	43,979	50,611	483	450	555	1,414	1,627
Continental Africa	12,155	12,006	11,962	34,809	36,129	391	386	385	1,119	1,162
Australia	3,176	2,928	3,590	9,145	10,826	102	94	115	294	348
South America	4,896	4,488	4,556	13,311	12,370	157	144	146	428	398
North America	1,684	1,617	1,955	5,038	5,594	54	52	63	162	180
	36,925	35,050	39,336	106,282	115,530	1,187	1,127	1,265	3,417	3,714

	Quarter ended					Quarter ended				
	Sep		Jun		Sep		Jun		Sep	
	2009	2009	2009	2009	2008	2009	2009	2009	2008	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Capital expenditure ⁽¹⁾										
Southern Africa	927	821	804	2,440	2,029	116	95	103	280	264
Continental Africa	308	316	551	1,001	1,351	40	37	71	115	176
Australia	61	538	936	1,539	2,564	8	66	121	169	334
South America	357	346	266	989	742	45	40	34	114	97
North America	163	190	45	431	185	20	21	6	50	24
Other	26	17	21	51	40	3	2	3	6	4
	1,842	2,228	2,623	6,451	6,911	232	261	338	734	899

	As at		As at		As at		As at		As at	
	Sep		Jun		Dec		Sep		Sep	
	2009	2009	2009	2009	2008	2008	2009	2009	2008	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Restated Unaudited
	SA Rand million					US Dollar million				
Total assets										
Southern Africa	22,778	20,775	20,244	19,874		3,031	2,695	2,141	2,404	
Continental Africa	20,385	20,627	24,405	34,770		2,713	2,675	2,581	4,206	
Australia	6,728	12,395	12,936	11,982		895	1,608	1,368	1,449	
South America	9,061	8,564	10,386	8,250		1,206	1,111	1,098	998	
North America	5,002	4,757	5,422	4,592		666	617	573	555	
Other	2,919	9,167	3,658	2,587		389	1,189	388	313	
	66,873	76,285	77,051	82,056		8,900	9,894	8,149	9,925	
Less equity accounted investments	(502)	(498)	(849)	(691)		(67)	(65)	(89)	(84)	
Total assets	66,371	75,787	76,202	81,365		8,833	9,830	8,060	9,842	

⁽¹⁾ Gold production and capital expenditure includes equity accounted investments.

Rounding of figures may result in computational discrepancies.



Notes

for the quarter and nine months ended 30 September 2009

1. Basis of preparation

The financial statements in this quarterly report have been prepared in accordance with the historic cost convention except for certain financial instruments which are stated at fair value. Except for the change in accounting policy described in note 15, the group's accounting policies used in the preparation of these financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2008 and revised International Financial Reporting Standards (IFRS) which are effective 1 January 2009, where applicable, with the only significant changes arising from IAS1 (revised) – "Presentation of Financial Statements" and IFRS8 "Operating Segments". As a result of the revision of IAS1, a Statement of comprehensive income, which discloses non owner changes in equity, and a statement of changes in equity are presented. The effects of the adoption of IFRS8 are disclosed in Segmental reporting.

The financial statements of AngloGold Ashanti Limited have been prepared in compliance with IAS34, JSE Listings Requirements and in the manner required by the South African Companies Act, 1973 for the preparation of financial information of the group for the quarter and nine months ended 30 September 2009.

2. Revenue

	Quarter ended					Nine months ended					Quarter ended					Nine months ended							
	Sep		Jun		Unaudited	Sep		Sep		Unaudited	Sep		Jun		Unaudited	Sep		Sep		Unaudited			
	2009		2009			2008		2009			2008		2009			2009		2008			2008		
	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	
	SA Rand million						US Dollar million						US Dollar million						US Dollar million				
Gold income	8,512	6,481	6,851	21,511	21,258		1,101	773	885	2,533	2,761												
By-products (note 3)	173	244	106	625	332		23	30	14	73	43												
Interest received	121	92	248	311	429		16	11	32	36	56												
	8,806	6,817	7,205	22,447	22,019		1,140	814	930	2,642	2,859												

3. Cost of sales

	Quarter ended		Nine months ended			Quarter ended		Nine months ended		
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Cash operating costs	(4,719)	(4,280)	(4,540)	(13,628)	(11,916)	(608)	(507)	(584)	(1,583)	(1,548)
By-products revenue (note 2)	173	244	106	625	332	23	30	14	73	43
By-products cash operating costs	(74)	(105)	(57)	(275)	(221)	(10)	(13)	(8)	(32)	(29)
	(4,620)	(4,141)	(4,491)	(13,278)	(11,805)	(595)	(490)	(578)	(1,542)	(1,534)
Other cash costs	(222)	(182)	(177)	(611)	(538)	(29)	(22)	(23)	(71)	(70)
Total cash costs	(4,842)	(4,323)	(4,668)	(13,888)	(12,343)	(624)	(512)	(601)	(1,613)	(1,604)
Retrenchment costs	(17)	(40)	(14)	(71)	(56)	(2)	(5)	(2)	(8)	(7)
Rehabilitation and other non-cash costs	(96)	(32)	(102)	(187)	(221)	(12)	(4)	(13)	(22)	(28)
Production costs	(4,955)	(4,395)	(4,784)	(14,147)	(12,620)	(638)	(521)	(616)	(1,643)	(1,639)
Amortisation of tangible assets	(1,107)	(1,095)	(1,111)	(3,463)	(3,233)	(143)	(130)	(143)	(400)	(420)
Amortisation of intangible assets	(4)	(4)	(4)	(14)	(11)	(1)	(1)	-	(2)	(1)
Total production costs	(6,066)	(5,495)	(5,899)	(17,624)	(15,864)	(781)	(652)	(759)	(2,045)	(2,060)
Inventory change	(102)	282	(249)	622	234	(14)	34	(32)	65	31
	(6,168)	(5,212)	(6,148)	(17,001)	(15,630)	(796)	(617)	(790)	(1,981)	(2,029)

Rounding of figures may result in computational discrepancies.



4. (Loss) gain on non-hedge derivatives and other commodity contracts

	Quarter ended					Quarter ended				
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
(Loss) gain on realised non-hedge derivatives	(139)	1,243	(519)	2,970	(1,797)	(19)	149	(66)	319	(230)
Realised loss on other commodity contracts	-	-	-	-	(253)	-	-	-	-	(32)
Loss on hedge buyback costs	(6,315)	-	-	(6,315)	(7,765)	(797)	-	-	(797)	(979)
(Loss) gain on unrealised non-hedge derivatives	(4,762)	540	666	(5,883)	2,876	(606)	82	158	(692)	705
Unrealised gain on other commodity physical borrowings	-	-	1	-	26	-	-	-	-	3
Provision reversed for gain on future deliveries of other commodities	-	-	-	-	37	-	-	-	-	5
	(11,216)	1,783	148	(9,228)	(6,875)	(1,421)	231	92	(1,170)	(528)

5. Other operating expenses

	Quarter ended					Quarter ended				
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Pension and medical defined benefit provisions	(24)	(24)	(24)	(73)	(72)	(3)	(3)	(3)	(9)	(9)
Claims filed by former employees in respect of loss of employment, work-related accident injuries and diseases, governmental fiscal claims and costs of old tailings operations	(11)	(24)	(49)	(62)	(17)	(2)	(3)	(6)	(7)	(2)
Miscellaneous	(1)	(3)	-	(2)	-	-	-	-	-	-
	(36)	(51)	(73)	(137)	(89)	(5)	(6)	(9)	(16)	(11)

6. Operating special items

	Quarter ended					Quarter ended				
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Reimbursement of indirect tax expenses	11	12	1	21	77	1	2	-	3	10
Siguiri royalty payment calculation dispute with the Guinean Administration	-	-	-	-	(27)	-	-	-	-	(4)
ESOP and BEE costs resulting from rights offer	-	-	-	-	(76)	-	-	-	-	(10)
Impairment of tangible assets (note 8)	(94)	-	(3)	(94)	(7)	(13)	-	-	(13)	(1)
Recovery of loan	-	-	34	-	34	-	-	4	-	4
Recovery (loss) on consignment stock	7	(116)	-	(109)	-	1	(15)	-	(14)	-
Provision for bad debt - Pamodzi Gold	-	(3)	-	(65)	-	-	-	-	(6)	-
(Loss) profit on disposal and abandonment of land, mineral rights, tangible assets and exploration properties (note 8)	(156)	839	82	689	457	(21)	105	11	84	60
Insurance claim recovery (note 8)	-	7	-	7	-	-	1	-	1	-
(Loss) profit on disposal of investment in associate (note 8)	-	-	(12)	-	18	-	-	(2)	-	2
Nufcor Uranium Trust contributions by other members (note 8)	-	-	19	-	-	-	-	3	-	-
	(231)	739	121	448	476	(31)	92	16	55	62

Rounding of figures may result in computational discrepancies.



7. Taxation

	Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
South African taxation										
Mining tax	14	(108)	-	(93)	-	2	(13)	-	(11)	(1)
Non-mining tax	77	(126)	(21)	(79)	(67)	10	(15)	(3)	(9)	(10)
Under provision prior year	(12)	(13)	(10)	(40)	(61)	(2)	(2)	(1)	(5)	(8)
Deferred taxation:										
Temporary differences	(44)	12	(252)	(355)	607	(6)	2	(33)	(36)	75
Unrealised non-hedge derivatives and other commodity contracts	1,317	(238)	4	1,247	(742)	167	(30)	5	154	(90)
Change in statutory tax rate	-	-	-	-	69	-	-	-	-	9
	1,353	(473)	(279)	680	(193)	171	(58)	(32)	93	(24)
Foreign taxation										
Normal taxation	(262)	(379)	(84)	(777)	(420)	(34)	(46)	(11)	(93)	(56)
(Under) over provision prior year	(27)	(3)	5	(41)	41	(4)	-	1	(5)	6
Deferred taxation:										
Temporary differences	393	(155)	(207)	190	(224)	51	(21)	(26)	25	(29)
Unrealised non-hedge derivatives and other commodity contracts	193	94	(12)	299	(104)	24	12	(1)	38	(13)
	297	(442)	(298)	(329)	(707)	38	(55)	(37)	(36)	(92)
	1,650	(915)	(577)	351	(900)	209	(113)	(69)	57	(115)

8. Headline (loss) earnings

	Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
The (loss) profit attributable to equity shareholders has been adjusted by the following to arrive at headline (loss) earnings:										
(Loss) profit attributable to equity shareholders	(8,245)	2,304	(247)	(5,940)	(4,236)	(1,042)	299	51	(743)	(179)
Impairment of tangible assets (note 6)	94	-	3	94	7	13	-	-	13	1
Loss (profit) on disposal and abandonment of land, mineral rights, tangible assets and exploration properties (note 6)	156	(839)	(82)	(689)	(457)	21	(105)	(11)	(84)	(60)
Nufcor Uranium Trust contributions by other members (note 6)	-	-	(19)	-	-	-	-	(3)	-	-
Insurance claim recovery (note 6)	-	(7)	-	(7)	-	-	(1)	-	(1)	-
Loss (profit) on disposal of investment in associate (note 6)	-	-	12	-	(18)	-	-	2	-	(2)
Profit on disposal of discontinued assets	-	-	(1)	-	(218)	-	-	-	-	(27)
Impairment of investment in associates	(2)	3	21	3	35	-	-	3	-	4
Profit on disposal of assets in associate	-	-	-	-	(23)	-	-	-	-	(3)
Taxation on items above - current portion	(48)	201	2	156	7	(6)	26	-	19	1
Taxation on items above - deferred portion	(22)	(32)	13	(54)	17	(3)	(4)	2	(7)	2
Discontinued operations taxation on items above	-	-	-	-	(6)	-	-	-	-	(1)
	(8,068)	1,631	(298)	(6,437)	(4,891)	(1,018)	215	44	(803)	(263)
Cents per share ⁽¹⁾										
Headline (loss) earnings	(2,237)	455	(86)	(1,791)	(1,609)	(282)	60	13	(223)	(87)

⁽¹⁾ Calculated on the basic weighted average number of ordinary shares.

Rounding of figures may result in computational discrepancies.



9. Number of shares

	Quarter ended		Nine months ended		
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Authorised number of shares:					
Ordinary shares of 25 SA cents each	600,000,000	600,000,000	400,000,000	600,000,000	400,000,000
E ordinary shares of 25 SA cents each	4,280,000	4,280,000	4,280,000	4,280,000	4,280,000
A redeemable preference shares of 50 SA cents each	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
B redeemable preference shares of 1 SA cent each	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Issued and fully paid number of shares:					
Ordinary shares in issue	362,003,085	354,241,602	350,677,750	362,003,085	350,677,750
E ordinary shares in issue	3,832,568	3,879,290	4,002,887	3,832,568	4,002,887
Total ordinary shares:	365,835,653	358,120,892	354,680,637	365,835,653	354,680,637
A redeemable preference shares	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
B redeemable preference shares	778,896	778,896	778,896	778,896	778,896
In calculating the diluted number of ordinary shares outstanding for the period, the following were taken into consideration:					
Ordinary shares	356,194,586	354,198,056	342,692,446	354,685,548	299,550,334
E ordinary shares	3,848,172	3,896,280	4,018,901	3,894,634	4,068,636
Fully vested options	622,613	551,521	405,584	774,457	418,312
Weighted average number of shares	360,665,371	358,645,857	347,116,931	359,354,639	304,037,282
Dilutive potential of share options	-	897,098	786,816	-	-
Diluted number of ordinary shares ⁽¹⁾	360,665,371	359,542,955	347,903,747	359,354,639	304,037,282

(1) The basic and diluted number of ordinary shares is the same for the quarter ended September 2009, nine months ended September 2009 and nine months ended September 2008 as the effects of shares for performance related options are anti-dilutive.

10. Share capital and premium

	As at				As at			
	Sep 2009	Jun 2009	Dec 2008	Sep 2008	Sep 2009	Jun 2009	Dec 2008	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Restated ⁽¹⁾ Unaudited
	SA Rand million				US Dollar million			
Balance at beginning of period	38,248	38,248	23,324	23,324	5,625	5,625	3,752	3,752
Ordinary shares issued	2,409	202	14,946	14,139	308	22	1,875	1,794
E ordinary shares cancelled	(17)	(11)	(22)	(17)	(2)	(1)	(3)	(2)
Sub-total	40,640	38,439	38,248	37,446	5,931	5,645	5,625	5,543
Redeemable preference shares held within the group	(313)	(313)	(313)	(313)	(53)	(53)	(53)	(53)
Ordinary shares held within the group	(259)	(264)	(273)	(278)	(38)	(38)	(40)	(40)
E ordinary shares held within group	(309)	(315)	(326)	(330)	(45)	(46)	(47)	(47)
Balance at end of period	39,759	37,547	37,336	36,525	5,794	5,508	5,485	5,403

(1) During 2009, the group changed its accounting policy to account for equity using historical rates of exchange. The effect of the change has been calculated retrospectively.

11. Exchange rates

	Sep 2009	Jun 2009	Dec 2008	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited
ZAR/USD average for the year to date	8.70	9.18	8.25	7.69
ZAR/USD average for the quarter	7.77	8.40	9.92	7.77
ZAR/USD closing	7.51	7.71	9.46	8.27
ZAR/AUD average for the year to date	6.48	6.49	6.93	7.02
ZAR/AUD average for the quarter	6.47	6.42	6.67	6.86
ZAR/AUD closing	6.62	6.21	6.57	6.66
BRL/USD average for the year to date	2.08	2.20	1.84	1.69
BRL/USD average for the quarter	1.87	2.07	2.28	1.67
BRL/USD closing	1.77	1.96	2.34	1.93
ARS/USD average for the year to date	3.70	3.63	3.16	3.11
ARS/USD average for the quarter	3.83	3.73	3.33	3.04
ARS/USD closing	3.84	3.80	3.45	3.12

Rounding of figures may result in computational discrepancies.



12. Capital commitments

	Sep 2009	Jun 2009	Dec 2008	Sep 2008	Sep 2009	Jun 2009	Dec 2008	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million				US Dollar million			
Orders placed and outstanding on capital contracts at the prevailing rate of exchange ⁽¹⁾	1,096	1,333	775	2,292	146	173	82	277

(1) Includes capital commitments relating to equity accounted joint ventures

Liquidity and capital resources:

To service the above capital commitments and other operational requirements, the group is dependent on existing cash resources, cash generated from operations and borrowing facilities.

Cash generated from operations is subject to operational, market and other risks. Distributions from operations may be subject to foreign investment and exchange control laws and regulations and the quantity of foreign exchange available in offshore countries. In addition, distributions from joint ventures are subject to the relevant board approval.

The credit facilities and other financing arrangements contain financial covenants and other similar undertakings. To the extent that external borrowings are required, the groups covenant performance indicates that existing financing facilities will be available to meet the above commitments. To the extent that any of the financing facilities mature in the near future, the group believes that these facilities can be refinanced.

13. Contingent liabilities

AngloGold Ashanti's material contingent liabilities at 30 September 2009 are detailed below:

Guarantees and contingencies (millions)	SA rand	US dollar
Contingent liabilities		
Groundwater pollution – South Africa ⁽¹⁾	-	-
Deep groundwater pollution – South Africa ⁽²⁾	-	-
Sales tax on gold deliveries – Brazil ⁽³⁾	624	83
Other tax disputes – Brazil ⁽⁴⁾	128	17
Withholding taxes – Ghana ⁽⁵⁾	49	6
Financial Guarantees		
Oro Group (Pty) Ltd ⁽⁶⁾	100	13
	901	119

AngloGold Ashanti is subject to contingencies pursuant to environmental laws and regulations that may in future require the Group to take corrective action as follows:

- (1) Groundwater pollution – South Africa – AngloGold Ashanti has identified groundwater contamination plumes at its Vaal River and West Wits operations, which have occurred primarily as a result of seepage from mine residue stockpiles. Numerous scientific, technical and legal studies have been undertaken since 2002 to assist in determining the magnitude of the contamination and to find sustainable remediation solutions. The company has instituted processes to reduce future potential seepage and it has been demonstrated that Monitored Natural Attenuation (MNA) by the existing environment will contribute to improvement in some instances. Furthermore, literature reviews, field trials and base line modelling techniques suggest, but are not yet proven, that the use of phyto-technologies can address the soil and groundwater contamination at all South African operations. Subject to the completion of trials and the technology being a proven remediation technique, no reliable estimate can be made for the obligation at this time.
- (2) Deep groundwater pollution – South Africa – AngloGold Ashanti has identified a flooding and future pollution risk posed by deep groundwater in the Klerksdorp and Far West Rand gold fields. Various studies have been undertaken by AngloGold Ashanti since 1999. However, due to the interconnected nature of mining operations, any proposed solution needs to be a combined one that is supported by all the mines located in these gold fields. Toward this the Department of Mineral Resources and affected mining companies are now involved in the development of a "Regional Mine Closure Strategy". Nevertheless, in view of the limitation of current information for the accurate estimation of a liability, no reliable estimate can be made for the obligation at this time.



- (3) Sales tax on gold deliveries – Brazil – Mineração Serra Grande S.A. (MSG), received two tax assessments from the State of Goiás related to payments of sales taxes on gold deliveries for export. The MSG operation is co-owned with Kinross Gold Corporation. AngloGold Ashanti Brasil Mineração Ltda. manages the operation and its attributable share of the first assessment is approximately \$46m. In November 2006 the administrative council's second chamber ruled in favour of MSG and fully cancelled the tax liability related to the first period. The State of Goiás has appealed to the full board of the State of Goiás tax administrative council. The second assessment was issued by the State of Goiás in October 2006 on the same grounds as the first one, and the attributable share of the assessment is approximately \$28m. The company believes both assessments are in violation of Federal legislation on sales taxes.

MSG received a tax assessment in October 2003 from the State of Minas Gerais related to sales taxes on gold. The tax administrators rejected the company's appeal against the assessment. The company is now appealing the dismissal of the case. The company's attributable share of the assessment is approximately \$9m.

- (4) AngloGold subsidiaries in Brazil are involved in various disputes with tax authorities. These disputes involve federal tax assessments including income tax, royalties, social contributions and annual property tax. The amount involved is approximately \$17m.
- (5) Withholding Taxes – Ghana – AngloGold Ashanti (Ghana) Limited received a tax assessment for \$6m during September 2009 following an audit by the tax authorities related to indirect taxes on various items. Management is of the opinion that the indirect taxes are not payable and the company has lodged an objection.
- (6) Provision of surety – South Africa – AngloGold Ashanti has provided sureties in favour of a lender on a gold loan facility with its affiliate Oro Africa (Pty) Ltd and one of its subsidiaries to a maximum value of R100m (\$13m). The suretyship agreements have a termination notice period of 90 days.

14. Concentration of risk

There is a concentration of risk in respect of reimbursable value added tax and fuel duties from the Tanzanian government:

- Reimbursable value added tax due from the Tanzanian government amounts to \$25m at 30 September 2009 (30 June 2009: \$17m). The last audited value added tax return was for the period ended 31 August 2009 and at the balance sheet date was \$21m. The outstanding amounts at Geita have been discounted to their present value at a rate of 7.8%.
- Reimbursable fuel duties from the Tanzanian government amounts to \$48m at 30 September 2009 (30 June 2009: \$44m). Fuel duty claims are required to be submitted after consumption of the related fuel and are subject to authorisation by the Customs and Excise authorities. Claims for refund of fuel duties amounting to \$43m have been lodged with the Customs and Excise authorities, whilst claims for refund of \$5m have not yet been lodged. The outstanding amounts have been discounted to their present value at a rate of 7.8%.

15. Change in accounting policy

In terms of IAS 21 "The Effects of Changes in Foreign Exchange Rates", the group has previously presented equity at the closing rate of exchange. During the current year the group changed its accounting policy to account for equity using historical rates of exchange. Management's judgement is that the change in accounting policy will provide more relevant and reliable information when the group is compared to its gold mining peers, as they report their equity at historical rates of exchange. The effects of the change in accounting policy have been calculated retrospectively and are as follows as at 31 December 2008 and 2007:

Share capital and premium - US Dollar million	2008	2007
Previously at closing rate	3,425	3,292
Restated at historical rate	3,752	3,713
Impact on translation	327	421

16. Borrowings

AngloGold Ashanti's borrowings are interest bearing.



17. Post balance sheet events

After close of business on 15 October 2009, South African time, the Canadian Courts in British Columbia, approved the scheme of arrangement wherein Moto Goldmines Limited became a wholly owned subsidiary of a joint venture between AngloGold Ashanti Limited and Randgold Resources Limited. When any remaining conditions precedent have been fulfilled, AngloGold Ashanti will equity account the results of the joint venture.

18. Announcements

On **31 August 2009**, AngloGold Ashanti announced the launch of an equity offering to fund its proposed 50% acquisition of Moto Goldmines Limited. This was followed by an announcement on **1 September 2009** detailing the placing of 7,624,162 AngloGold Ashanti ordinary shares at an issue price of \$37.25 per American Depositary Share (ADR)) (or R288.32 per ordinary share) which price represented an approximate 3% discount to the closing price of an AngloGold Ashanti ADR on the NYSE on 31 August 2009. The offering closed on 8 September 2009 and total proceeds of some \$284 million was received.

On **5 October 2009**, AngloGold Ashanti Limited and the De Beers Group of Companies announced the formation of a joint venture to explore for, and ultimately mine, gold and other minerals and metals, excluding diamonds, on marine deposits located in, or adjacent to, the area between the high water mark and the edge of the continental shelf on a worldwide basis.

Pursuant to its announcement of 5 August 2009, AngloGold Ashanti Limited announced on **15 October 2009** that it had acquired a 50% interest in Moto Goldmines Limited in a back-to-back joint venture agreement entered into with Randgold Resources Limited following the acquisition by Randgold of the entire issued share capital of Moto.

19. Dividend

Interim Dividend No. 106 of 60 South African cents of approximately 4.54 UK pence or approximately 0.10956 cedis per share was paid to registered shareholders on 28 August 2009, while a dividend of 1.7916 Australian cents per CHESS Depositary Interest (CDI) was paid on the same day. On 31 August 2009, a dividend of 0.0010956 cedis per Ghanaian Depositary Share (GhDS) was paid to holders thereof. Each CDI represents one-fifth of an ordinary share, and 100 GhDSs represents one ordinary share. A dividend was paid to holders of American Depositary Receipts (ADRs) on 8 September 2009 at a rate of 7.6553 US cents per American Depositary Share (ADS). Each ADS represents one ordinary share.

In addition, directors declared interim Dividend No. E6 of 30 South African cents per E ordinary share, payable to employees participating in the Bokamoso ESOP and Izingwe Holdings (Proprietary) Limited. These dividends were paid on 28 August 2009.

By order of the Board

R P EDEY
Chairman

30 October 2009

M CUTIFANI
Chief Executive Officer



Non-GAAP disclosure

From time to time AngloGold Ashanti may publicly disclose certain "Non-GAAP" financial measures in the course of its financial presentations, earnings releases, earnings conference calls and otherwise.

The group utilises certain Non-GAAP performance measures and ratios in managing its business and may provide users of this financial information with additional meaningful comparisons between current results and results in prior operating periods. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measure of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies use.

A Headline (loss) earnings adjusted for the (loss) gain on unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond

	Quarter ended					Quarter ended				
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Headline (loss) earnings (note 8)	(8,068)	1,631	(298)	(6,437)	(4,891)	(1,018)	215	44	(803)	(263)
Loss (gain) on unrealised non-hedge derivatives and other commodity contracts (note 4)	4,762	(540)	(667)	5,883	(2,939)	606	(82)	(158)	692	(713)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(1,510)	144	9	(1,546)	966	(191)	18	(4)	(191)	118
Associate's and equity accounted joint ventures share of loss on unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	30	-	-	-	-	4
Associate's and equity accounted joint ventures share of deferred tax on unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	(2)	-	-	-	-	-
Fair value adjustment on option component of convertible bond	60	123	-	183	(183)	8	15	-	24	(24)
Headline (loss) earnings adjusted for the (loss) gain on unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond ⁽¹⁾	(4,757)	1,359	(956)	(1,917)	(7,019)	(596)	167	(119)	(279)	(880)
Cents per share ⁽²⁾										
Headline (loss) earnings adjusted for the (loss) gain on unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond ⁽¹⁾	(1,319)	379	(275)	(533)	(2,309)	(165)	47	(34)	(78)	(289)

⁽¹⁾ Loss (gain) on non-hedge derivatives and other commodity contracts in the income statement comprise the change in fair value of all non-hedge derivatives and other commodity contracts as follows:

- Open positions: The change in fair value from the previous reporting date or date of recognition (if later) through to the current reporting date; and
- Settled positions: The change in fair value from the previous reporting date or date of recognition (if later) through to the date of settlement.

Headline (loss) earnings adjusted for the effect of unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond, is intended to illustrate earnings after adjusting for:

- The unrealised fair value change in contracts that are still open at the reporting date, as well as, the unwinding of the historic marked-to-market value of the position settled in the period;
- Investment in hedge restructure transaction: During the hedge restructure in December 2004 and March 2005 quarters, \$83m and \$69m in cash was injected respectively into the hedge book in these quarters to increase the value of long-dated contracts. The entire investment in long-dated derivatives (certain of which have now matured), for the purposes of the adjustment to earnings, will only be taken into account when the realised portion of long-dated non-hedge derivatives are settled, and not when the short-term contracts were settled;
- In addition, during the June 2008 quarter the hedge book was reduced and contracts to the value of \$1,1bn was early settled. Following the sale of the investment in Nufcor International Ltd. (NIL) uranium contracts of 1m pounds were cancelled. The combined impact on earnings after taxation amounted to \$996m;
- The unrealised fair value change on the option component of the convertible bond; and
- The unrealised fair value change on the onerous uranium contracts.

⁽²⁾ Calculated on the basic weighted average number of ordinary shares.

B Gross (loss) profit adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts

	Quarter ended					Quarter ended				
	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008	Sep 2009	Jun 2009	Sep 2008	Sep 2009	Sep 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million					US Dollar million				
Reconciliation of gross (loss) profit to gross profit adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity										
Gross (loss) profit	(8,872)	3,051	851	(4,718)	(1,248)	(1,116)	387	186	(618)	204
Loss (gain) on unrealised non-hedge derivatives and other commodity contracts (note 4)	4,762	(540)	(667)	5,883	(2,939)	606	(82)	(158)	692	(713)
Gross (loss) profit adjusted for the (loss) gain on unrealised non-hedge derivatives and other commodity contracts	(4,110)	2,511	184	1,165	(4,187)	(510)	305	28	74	(509)
Realised loss on other commodity contracts (note 4)	-	-	-	-	253	-	-	-	-	32
Loss on hedge buyback costs (note 4)	6,315	-	-	6,315	7,765	797	-	-	797	979
Adjusted gross profit excluding hedge buyback costs	2,205	2,511	184	7,480	3,831	287	305	28	871	501

Rounding of figures may result in computational discrepancies.



	Quarter ended		Nine months ended			Quarter ended		Nine months ended		
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million / Metric					US Dollar million / Imperial				
C Price received										
Gold income (note 2)	8,512	6,481	6,851	21,511	21,258	1,101	773	885	2,533	2,761
Adjusted for minority interests	(310)	(197)	(256)	(748)	(769)	(40)	(24)	(33)	(88)	(100)
	8,202	6,284	6,595	20,763	20,489	1,061	749	852	2,445	2,661
(Loss) gain on realised non-hedge derivatives (note 4)	(139)	1,243	(519)	2,970	(1,797)	(19)	149	(66)	319	(230)
Loss on accelerated settlement of non-hedge derivatives (note 4)	(6,315)	-	-	(6,315)	(7,765)	(797)	-	-	(797)	(979)
Associate's and equity accounted joint ventures share of gold income including realised non-hedge derivatives	600	796	473	2,148	820	77	95	61	247	111
Attributable gold income including realised non-hedge derivatives	2,348	8,322	6,550	19,566	11,747	323	993	847	2,214	1,563
Attributable gold sold - kg / - oz (000)	38,435	34,459	40,902	105,478	116,704	1,236	1,108	1,315	3,391	3,752
Revenue price per unit - R/kg / - \$/oz	61,095	241,505	160,127	185,498	100,660	261	897	644	653	416
Attributable gold income including realised non-hedge derivatives as above	2,348	8,322	6,550	19,566	11,747	323	993	847	2,214	1,563
Loss on accelerated settlement of non-hedge derivatives (note 4)	6,315	-	-	6,315	7,765	797	-	-	797	979
Associate's and equity accounted joint ventures share of loss on accelerated settlement of non-hedge derivatives	-	-	-	-	869	-	-	-	-	110
Attributable gold income including realised non-hedge derivatives normalised for accelerated settlement of non-hedge derivatives	8,663	8,322	6,550	25,880	20,382	1,120	993	847	3,011	2,651
Attributable gold sold - kg / - oz (000)	38,435	34,459	40,902	105,478	116,704	1,236	1,108	1,315	3,391	3,752
Revenue price per unit normalised for accelerated settlement of non-hedge derivatives - R/kg / - \$/oz	225,388	241,505	160,127	245,364	174,646	906	897	644	888	707
D Total costs										
Total cash costs (note 3)	4,842	4,323	4,668	13,888	12,343	624	512	601	1,613	1,604
Adjusted for minority interests and non-gold producing companies	(228)	(214)	(240)	(655)	(538)	(29)	(25)	(31)	(75)	(70)
Associates' and equity accounted joint ventures share of total cash costs	307	376	349	1,029	1,081	39	45	45	119	141
Total cash costs adjusted for minority interests and non-gold producing companies	4,921	4,485	4,777	14,262	12,886	634	532	615	1,656	1,675
Retrenchment costs (note 3)	17	40	14	71	56	2	5	2	8	7
Rehabilitation and other non-cash costs (note 3)	96	32	102	187	221	12	4	13	22	28
Amortisation of tangible assets (note 3)	1,107	1,095	1,111	3,463	3,233	143	130	143	400	420
Amortisation of intangible assets (note 3)	4	4	4	14	11	1	1	-	2	1
Adjusted for minority interests and non-gold producing companies	(42)	(30)	(63)	(117)	(151)	(5)	(4)	(8)	(14)	(20)
Associate's and equity accounted joint ventures share of production costs	40	48	72	138	216	5	6	9	16	29
Total production costs adjusted for minority interests and non-gold producing companies	6,143	5,675	6,016	18,019	16,473	791	674	774	2,091	2,140
Gold produced - kg / - oz (000)	36,925	35,050	39,336	106,282	115,530	1,187	1,127	1,265	3,417	3,714
Total cash cost per unit - R/kg / - \$/oz	133,274	127,956	121,440	134,192	111,540	534	472	486	485	451
Total production cost per unit - R/kg / - \$/oz	166,355	161,909	152,945	169,536	142,586	667	598	612	612	576
E EBITDA										
Operating (loss) profit	(9,738)	3,171	415	(6,176)	(2,400)	(1,229)	406	130	(784)	55
Amortisation of tangible assets (note 3)	1,107	1,095	1,111	3,463	3,233	143	130	143	400	420
Amortisation of intangible assets (note 3)	4	4	4	14	11	1	1	-	2	1
Impairment of tangible assets (note 6)	94	-	3	94	7	13	-	-	13	1
Loss (gain) on unrealised non-hedge derivatives and other commodity contracts (note 4)	4,762	(540)	(667)	5,883	(2,939)	606	(82)	(158)	692	(713)
Loss on realised other commodity contracts (note 4)	-	-	-	-	253	-	-	-	-	32
Loss on hedge buyback costs (note 4)	6,315	-	-	6,315	7,765	797	-	-	797	979
Share of associates' EBITDA	299	343	97	1,044	542	38	40	13	119	71
Discontinued operations EBITDA	-	-	(4)	-	(21)	-	-	(1)	-	(3)
Loss (profit) on disposal and abandonment of assets (note 6)	156	(839)	(82)	(689)	(457)	21	(105)	(11)	(84)	(60)
Nufcor Uranium trust contributions by other members (note 6)	-	-	(19)	-	-	-	-	(3)	-	-
Insurance claim recovery (note 6)	-	(7)	-	(7)	-	-	(1)	-	(1)	-
Loss (profit) on disposal of investment in associate (note 6)	-	-	12	-	(18)	-	-	2	-	(2)
	2,999	3,228	869	9,942	5,976	389	390	116	1,153	782

Rounding of figures may result in computational discrepancies.



	Quarter ended					Nine months ended					Quarter ended					Nine months ended				
	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep	Sep	Jun	Sep	Sep	Sep
	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008	2009	2009	2008	2009	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million										US Dollar million									
F Interest cover																				
EBITDA (note E)	2,999	3,228	869	9,942	5,976						389	390	116	1,153	782					
Finance costs	305	322	235	879	701						39	39	30	103	91					
Capitalised finance costs	1	66	79	135	188						0	8	10	15	24					
	306	388	314	1,014	889						39	47	40	118	116					
Interest cover - times	10	8	3	10	7						10	8	3	10	7					
G Free cash flow																				
Net cash inflow from operating activities	(4,130)	1,874	(7,108)	171	(5,804)						(461)	255	(899)	37	(750)					
Stay-in-business capital expenditure	(1,287)	(1,176)	(1,173)	(3,499)	(3,135)						(161)	(136)	(151)	(402)	(408)					
	(5,417)	698	(8,281)	(3,328)	(8,939)						(622)	119	(1,050)	(365)	(1,158)					
	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
	Sep	Jun	Dec	Sep	Sep	Sep	Jun	Dec	Sep	Sep	Sep	Jun	Dec	Sep	Sep	Sep	Jun	Dec	Sep	Sep
	2009	2009	2008	2008	2009	2009	2009	2008	2008	2009	2009	2009	2008	2008	2009	2009	2009	2008	2008	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million										US Dollar million									
H Net asset value - cents per share																				
Total equity	19,006	24,768	23,746	30,601							2,529	3,212	2,511	3,702						
Number of ordinary shares in issue - million (note 9)	366	358	357	355							366	358	357	355						
Net asset value - cents per share	5,195	6,916	6,643	8,628							691	897	702	1,044						
Total equity	19,006	24,768	23,746	30,601							2,529	3,212	2,511	3,702						
Intangible assets	(1,315)	(1,264)	(1,403)	(3,287)							(175)	(164)	(148)	(398)						
	17,691	23,504	22,343	27,314							2,354	3,048	2,363	3,304						
Number of ordinary shares in issue - million (note 9)	366	358	357	355							366	358	357	355						
Net tangible asset value - cents per share	4,836	6,563	6,251	7,701							643	851	661	932						
I Net debt																				
Borrowings - long-term portion	12,512	12,857	8,224	6,865							1,665	1,668	870	830						
Borrowings - short-term portion	1,867	7,846	10,046	8,581							249	1,018	1,063	1,038						
Total borrowings	14,379	20,703	18,270	15,446							1,914	2,686	1,933	1,868						
Corporate office lease	(257)	(256)	(254)	(253)							(34)	(33)	(27)	(31)						
Unamortised portion on the convertible bond	1,029	894	(38)	74							137	116	(4)	8						
Cash restricted for use	(501)	(487)	(415)	(499)							(67)	(63)	(44)	(60)						
Cash and cash equivalents	(8,328)	(17,768)	(5,438)	(4,585)							(1,108)	(2,305)	(575)	(555)						
Net debt	6,322	3,086	12,125	10,183							842	401	1,283	1,230						

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
SA Rand / US Dollar	Capital expenditure - Rm					Capital expenditure - \$m				
Great Noligwa	57	50	61	147	159	7	6	8	17	21
Kopanang	123	117	96	342	275	15	14	12	39	36
Moab Khotsong	250	196	224	631	530	31	23	29	73	69
Tau Lekoa	40	32	41	101	107	5	4	5	12	14
Surface Operations	8	5	3	13	5	1	1	-	2	1
Mponeng	239	220	209	655	479	30	26	27	75	62
Savuka	12	30	20	63	64	2	3	3	7	8
TauTona	135	113	134	346	345	17	13	17	40	45
SOUTH AFRICA	865	763	786	2,297	1,964	108	88	101	264	256
Navachab	62	58	18	143	65	8	7	2	16	8
SOUTHERN AFRICA	927	821	804	2,440	2,029	116	95	103	280	264
Iduapriem	44	59	136	141	297	6	7	18	16	39
Obuasi	191	111	247	567	539	24	14	32	65	70
Siguiri - Attributable 85%	26	60	44	134	122	4	7	6	15	16
Morila - Attributable 40%	(1)	32	1	32	5	-	4	-	4	1
Sadiola - Attributable 38%	6	5	4	13	13	1	1	-	1	2
Yatela - Attributable 40%	1	1	3	(8)	12	-	-	-	(1)	2
Geita	34	35	103	91	328	4	4	13	10	43
Minorities, exploration and other	7	13	13	31	35	1	-	2	5	3
CONTINENTAL AFRICA	308	316	551	1,001	1,351	40	37	71	115	176
Sunrise Dam	60	93	33	202	113	8	11	4	23	15
Boddington	-	444	904	1,335	2,450	-	55	116	145	319
Exploration	1	1	(1)	2	1	-	-	1	1	-
AUSTRALIA	61	538	936	1,539	2,564	8	66	121	169	334
Cripple Creek & Victor	163	190	45	431	184	20	21	6	50	24
NORTH AMERICA	163	190	45	431	185	20	21	6	50	24
Cerro Vanguardia - Attributable 92.50%	48	12	26	76	89	6	1	3	9	12
AngloGold Ashanti Brasil Mineração	196	169	148	487	436	24	19	19	56	57
Serra Grande - Attributable 50%	55	80	44	207	102	7	9	6	24	13
Minorities, exploration and other	58	85	48	219	108	8	11	6	25	14
SOUTH AMERICA	357	346	266	989	742	45	40	34	114	97
OTHER	26	17	21	51	40	3	2	3	6	4
ANGLOGOLD ASHANTI	1,842	2,228	2,623	6,451	6,911	232	261	338	734	899

Rounding of figures may result in computational discrepancies.



Development

for the quarter ended 30 September 2009

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.							
Statistics are shown in metric units	Advanced metres (total)	Sampled					
		Sampled metres	Ave. channel width (cm)	gold		uranium	
				Ave. g/t	Ave. cm.g/t	Ave. kg/t	Ave. cm.kg/t
SOUTHERN AFRICA - VAAL RIVER							
Great Noligwa Mine							
C reef	289	48	18.9	75.66	1,430	2.14	40.38
Vaal reef	655	30	140.3	8.67	1,217	0.44	61.89
Kopanang Mine							
Vaal reef	6,977	666	25.2	52.38	1,320	4.08	101.48
Tau Lekoa Mine							
Ventersdorp Contact reef	2,221	402	105.0	7.01	739	0.04	3.29
Moab Khotsoang Mine							
Vaal reef	4,531	312	105.4	15.75	1,654	0.67	69.98
SOUTHERN AFRICA - WEST WITS							
Tau Tona Mine							
Ventersdorp Contact reef	190	34	164.4	20.57	3,381	0.15	24.63
Carbon Leader reef	2,523	-	-	-	-	-	-
Savuka Mine							
Ventersdorp Contact reef	-	34	100.8	24.05	2,424	-	-
Mponeng Mine							
Ventersdorp Contact reef	4,820	724	61.0	27.26	1,663	-	-
AUSTRALIA							
Sunrise Dam	921	921	-	3.47	-	-	-
SOUTH AMERICA							
AngloGold Ashanti Mineração							
Mina de Cuiabá	1,626	234	-	8.27	-	-	-
Córrego do Sítio	3,574	1,148	-	4.04	-	-	-
Lamego	1,135	102	-	3.22	-	-	-
Serra Grande							
Mina III	1,819	937	-	4.15	-	-	-
Mina Nova	10	-	-	-	-	-	-
CONTINENTAL AFRICA							
Obuasi	4,348	2,690	*520.0	8.05	4,186	-	-
Statistics are shown in imperial units	Advanced feet (total)	Sampled					
		Sampled feet	Ave. channel width (inches)	gold		uranium	
				Ave. oz/t	Ave. ft.oz/t	Ave. lb/t	Ave. ft.lb/t
SOUTHERN AFRICA - VAAL RIVER							
Great Noligwa Mine							
C reef	948	157	7.4	2.21	1.37	4.28	2.65
Vaal reef	2,149	98	55.2	0.25	1.16	0.88	4.05
Kopanang Mine							
Vaal reef	22,890	2,185	9.9	1.53	1.26	8.16	6.75
Tau Lekoa Mine							
Ventersdorp Contact reef	7,287	1,319	41.3	0.20	0.70	0.08	0.28
Moab Khotsoang Mine							
Vaal reef	14,865	1,024	41.5	0.46	1.59	1.34	4.63
SOUTHERN AFRICA - WEST WITS							
Tau Tona Mine							
Ventersdorp Contact reef	623	112	64.7	0.60	3.24	0.30	1.62
Carbon Leader reef	8,278	-	-	-	-	-	-
Savuka Mine							
Ventersdorp Contact reef	-	112	39.7	0.70	2.32	-	-
Mponeng Mine							
Ventersdorp Contact reef	15,814	2,375	24.0	0.80	1.59	-	-
AUSTRALIA							
Sunrise Dam	3,022	3,022	-	0.10	-	-	-
SOUTH AMERICA							
AngloGold Ashanti Mineração							
Mina de Cuiabá	5,334	768	-	0.24	-	-	-
Córrego do Sítio	11,726	3,766	-	0.12	-	-	-
Lamego	3,722	335	-	0.09	-	-	-
Serra Grande							
Mina III	5,967	3,073	-	0.12	-	-	-
Mina Nova	33	-	-	-	-	-	-
CONTINENTAL AFRICA							
Obuasi	14,265	8,824	*204.7	0.23	4.01	-	-

* Average ore body width.



Key operating results

PER REGION & OPERATION

Metric	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
	Yield - g/t					Gold produced - kg				
Great Noligwa	5.46	6.74	6.42	5.77	7.61	1,292	1,229	1,976	3,870	8,299
Kopanang	6.63	6.43	6.44	6.43	6.83	2,857	2,038	2,627	7,304	8,417
Moab Khotsoeng	9.99	9.23	9.37	9.58	9.47	1,922	1,475	2,127	5,425	3,771
Tau Lekoa	3.20	2.98	3.50	3.24	3.59	971	875	1,173	2,808	3,339
Surface Operations	0.52	0.52	0.36	0.54	0.34	1,229	1,319	773	3,964	2,016
Mponeng	8.15	8.75	10.16	8.79	10.21	3,892	4,362	5,113	12,222	14,180
Savuka	2.48	6.64	5.80	5.61	6.05	31	398	481	862	1,491
TauTona ¹	7.39	6.95	8.34	7.31	8.75	2,309	1,904	2,464	6,035	7,585
SOUTH AFRICA						14,504	13,601	16,733	42,491	49,099
Navachab	1.61	1.20	1.43	1.47	1.40	509	410	540	1,488	1,512
SOUTHERN AFRICA						15,014	14,011	17,273	43,979	50,611
Iduapriem	1.54	1.84	1.79	1.68	1.73	1,608	1,460	1,566	4,215	4,460
Obuasi ¹	5.68	5.20	4.45	5.07	4.27	2,847	3,129	2,862	8,837	8,045
Siguiri - Attributable 85%	1.10	1.10	1.06	1.13	1.24	2,451	2,490	2,235	7,440	7,818
Morila - Attributable 40%	2.26	2.46	2.67	2.54	3.01	995	1,071	1,170	3,294	3,841
Sadiola - Attributable 38%	2.33	2.67	3.37	2.68	3.37	983	1,100	1,281	3,196	3,827
Yatela ³ - Attributable 40%	3.24	4.45	2.36	3.50	2.68	685	790	552	1,896	1,549
Geita	2.20	1.67	2.12	1.81	1.99	2,586	1,967	2,296	5,932	6,589
CONTINENTAL AFRICA						12,155	12,006	11,962	34,809	36,129
Sunrise Dam ²	2.90	2.75	3.72	2.82	3.85	3,176	2,928	3,590	9,145	10,826
AUSTRALIA						3,176	2,928	3,590	9,145	10,826
Cerro Vanguardia - Attributable 92.50%	6.20	6.80	6.25	6.64	4.71	1,469	1,586	1,350	4,532	3,047
AngloGold Ashanti Brasil Mineração ¹	7.33	6.95	8.28	6.92	7.56	2,806	2,282	2,583	7,210	7,364
Serra Grande ¹ - Attributable 50%	4.41	4.58	7.64	4.26	7.42	621	620	624	1,570	1,958
SOUTH AMERICA						4,896	4,488	4,556	13,311	12,370
Cripple Creek & Victor ³	0.44	0.47	0.48	0.46	0.49	1,684	1,617	1,955	5,038	5,594
NORTH AMERICA						1,684	1,617	1,955	5,038	5,594
ANGLOGOLD ASHANTI						36,925	35,050	39,336	106,282	115,530
Underground Operations	6.41	6.33	6.84	6.32	6.95	19,816	18,424	21,737	57,097	63,346
Surface and Dump Reclamation	0.49	0.49	0.40	0.52	0.42	1,527	1,653	1,229	5,005	3,647
Open-pit Operations	1.95	1.92	2.15	1.95	2.16	13,077	12,430	13,573	36,913	40,691
Heap Leach Operations ⁴	0.60	0.71	0.56	0.63	0.62	2,505	2,543	2,797	7,267	7,846
						36,925	35,050	39,336	106,282	115,530

¹ The yield of TauTona, Obuasi, AngloGold Ashanti Brasil Mineração and Serra Grande represents underground operations.

² The yield of Sunrise Dam represents open-pit operations.

³ The yield of Yatela and Cripple Creek reflects gold placed/tonnes placed.

⁴ The yield is calculated on gold placed into leach pad inventory / tonnes placed on to leach pad.

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
Metric	Productivity per employee - g					Gold sold - kg				
Great Noligwa	94	88	120	93	148	1,374	1,241	2,169	3,871	8,314
Kopanang	191	137	177	163	188	2,978	2,074	2,800	7,305	8,430
Moab Khotsoeng	178	146	232	175	191	2,021	1,501	2,178	5,426	3,774
Tau Lekoa	107	96	132	104	128	1,030	877	1,248	2,808	3,343
Surface Operations	1,759	1,884	1,054	1,880	973	1,323	1,314	807	3,964	2,020
Mponeng	237	275	327	256	299	4,094	4,497	5,511	12,134	14,224
Savuka	11	122	143	91	154	34	458	520	862	1,497
TauTona	226	191	223	199	216	2,403	1,994	2,687	5,987	7,616
SOUTH AFRICA	184	175	209	181	204	15,259	13,956	17,921	42,356	49,218
Navachab	287	231	370	292	366	491	382	518	1,447	1,485
SOUTHERN AFRICA	186	176	212	184	206	15,749	14,338	18,439	43,803	50,703
Iduapriem	578	543	604	527	574	1,517	1,394	1,583	4,203	4,513
Obuasi	196	220	204	209	190	2,850	3,178	2,850	8,832	7,971
Siguiri - Attributable 85%	527	532	520	556	621	3,069	1,554	2,422	6,968	7,790
Morila - Attributable 40%	1,554	1,407	757	1,215	827	983	1,076	1,183	3,212	4,008
Sadiola - Attributable 38%	692	756	894	746	877	894	1,260	1,210	3,231	3,960
Yatela - Attributable 40%	984	1,052	651	862	604	642	839	524	1,895	1,570
Geita	409	322	362	320	355	2,505	1,868	2,457	5,736	6,450
CONTINENTAL AFRICA	391	392	385	381	389	12,458	11,170	12,230	34,077	36,263
Sunrise Dam	2,243	2,270	2,959	2,272	2,939	2,843	3,054	3,440	8,843	10,721
AUSTRALIA	2,243	2,270	2,959	2,272	2,939	2,843	3,054	3,440	8,843	10,721
Cerro Vanguardia - Attributable 92.50%	690	759	603	717	472	2,088	1,624	1,325	4,817	3,641
AngloGold Ashanti Brasil Mineração	526	428	575	462	550	2,931	2,121	2,817	7,211	7,768
Serra Grande - Attributable 50%	571	568	680	482	706	689	552	726	1,662	2,017
SOUTH AMERICA	573	527	596	528	547	5,708	4,297	4,868	13,690	13,425
Cripple Creek & Victor	1,520	1,466	1,825	1,535	1,774	1,676	1,600	1,925	5,066	5,592
NORTH AMERICA	1,520	1,466	1,825	1,535	1,774	1,676	1,600	1,925	5,066	5,592
ANGLOGOLD ASHANTI	301	289	321	293	314	38,435	34,459	40,902	105,478	116,704

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
SA Rand / Metric	Total cash costs - R/kg					Total production costs - R/kg				
Great Noligwa	228,066	192,157	149,915	202,257	113,196	269,935	243,704	177,388	254,480	137,008
Kopanang	110,280	121,703	104,669	112,579	88,986	154,448	178,161	141,600	164,952	127,285
Moab Khotsoeng	119,083	118,589	78,689	109,243	102,819	195,043	216,816	168,658	191,099	173,271
Tau Lekoa	198,952	203,373	141,990	196,852	136,339	204,095	204,337	173,421	213,396	165,952
Surface Operations	101,339	86,621	127,742	84,083	116,098	106,128	90,534	135,813	88,448	124,301
Mponeng	93,380	82,105	72,238	84,208	63,573	113,899	99,581	92,238	102,487	84,150
Savuka	2,448,510	183,991	150,256	246,222	116,389	3,001,824	227,342	123,005	302,829	134,356
TauTona	125,198	118,926	110,722	122,448	95,618	178,428	177,529	113,079	176,722	120,357
SOUTH AFRICA	130,009	118,315	102,682	119,183	92,991	168,432	157,604	131,412	159,009	121,654
Navachab	153,760	194,309	134,832	161,746	134,525	173,607	217,534	145,989	181,868	150,243
SOUTHERN AFRICA	130,815	120,537	103,686	120,623	94,232	168,608	159,356	131,867	159,782	122,508
Iduapriem	123,471	143,017	140,977	142,927	124,901	135,470	157,223	162,809	158,092	147,886
Obuasi	167,356	159,942	169,796	182,731	149,862	205,661	203,304	219,100	226,683	202,808
Siguiri - Attributable 85%	125,416	121,537	131,846	134,625	114,004	155,245	138,327	148,498	155,872	132,899
Morila - Attributable 40%	139,689	138,329	115,396	136,157	106,781	150,571	150,906	134,074	148,167	125,551
Sadiola - Attributable 38%	132,930	131,696	99,175	121,173	99,828	151,846	151,615	134,129	141,856	134,094
Yatela - Attributable 40%	54,240	104,446	157,676	101,791	142,140	69,808	120,996	166,776	118,874	150,805
Geita	220,599	238,515	174,455	250,574	168,611	258,683	284,288	225,670	298,240	221,583
CONTINENTAL AFRICA	151,525	152,982	145,646	163,201	131,127	180,036	181,617	179,818	193,453	166,063
Sunrise Dam	161,239	136,004	154,552	160,277	134,265	184,234	162,688	181,766	191,148	160,096
AUSTRALIA	163,403	138,549	158,442	164,024	139,286	187,005	165,872	186,275	195,518	165,743
Cerro Vanguardia - Attributable 92.50%	84,615	93,072	165,701	101,505	170,551	113,590	130,795	228,302	135,609	215,090
AngloGold Ashanti Brasil Mineração	82,838	77,592	82,664	83,752	80,089	123,798	117,644	116,237	126,443	112,980
Serra Grande - Attributable 50%	111,359	110,967	80,959	121,137	75,916	147,349	143,236	109,668	157,874	100,964
SOUTH AMERICA	87,276	87,883	112,643	94,396	107,115	124,522	126,061	151,410	133,676	140,603
Cripple Creek & Victor	98,114	94,740	80,496	100,084	74,992	122,291	119,859	106,494	128,043	100,629
NORTH AMERICA	101,004	97,718	83,685	103,355	80,444	125,204	122,863	109,703	131,338	106,103
ANGLOGOLD ASHANTI	133,274	127,956	121,440	134,192	111,540	166,355	161,909	152,945	169,536	142,586

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
SA Rand	Gross profit (loss) adjusted for the gain (loss) on unrealised non-hedge derivatives and other commodity contracts - Rm					Adjusted gross profit (loss) excluding hedge buyback costs - Rm				
Great Noligwa	(241)	(8)	(28)	(214)	(508)	(57)	(8)	(28)	(30)	343
Kopanang	(180)	124	57	190	(371)	210	124	57	581	405
Moab Khotsoang	(199)	39	(27)	42	(252)	60	39	(27)	301	(19)
Tau Lekoa	(123)	28	(16)	(56)	(252)	23	28	(16)	90	38
Surface Operations	(32)	198	19	433	(38)	160	198	19	625	95
Mponeng	(172)	652	382	1,109	177	461	652	382	1,741	1,293
Savuka	(92)	4	18	(49)	(50)	(87)	4	18	(44)	62
TauTona	(265)	137	130	36	(202)	112	137	130	412	423
SOUTH AFRICA	(1,304)	1,174	536	1,491	(1,496)	881	1,174	536	3,676	2,639
Navachab	(70)	12	9	4	(35)	25	12	9	99	32
SOUTHERN AFRICA	(1,374)	1,186	545	1,495	(1,531)	906	1,186	545	3,775	2,672
Iduapriem	(122)	126	(8)	102	(191)	121	126	(8)	345	121
Obuasi	(548)	81	(173)	(475)	(733)	64	81	(173)	137	(220)
Sigui - Attributable 85%	(790)	125	47	(446)	(44)	199	125	47	543	335
Morila - Attributable 40% ¹	86	112	34	363	(126)	86	112	34	363	208
Sadiola - Attributable 38% ¹	76	135	33	378	(227)	76	135	33	378	175
Yatela - Attributable 40% ¹	109	107	(2)	248	(82)	109	107	(2)	248	52
Geita	(499)	(74)	(350)	(737)	(975)	(69)	(74)	(350)	(307)	(484)
Minorities, exploration and other	48	34	26	129	123	49	34	26	130	124
CONTINENTAL AFRICA	(1,640)	645	(394)	(438)	(2,255)	635	645	(394)	1,837	311
Sunrise Dam	(491)	244	(77)	(129)	(568)	94	244	(77)	455	168
Exploration and other	(9)	(9)	(16)	(40)	(61)	(9)	(9)	(17)	(40)	(61)
AUSTRALIA	(499)	234	(94)	(169)	(629)	85	234	(94)	415	107
Cerro Vanguardia - Attributable 92.50%	(6)	145	(114)	243	(248)	216	145	(114)	465	(104)
AngloGold Ashanti Brasil Mineração	(179)	285	137	394	(142)	317	285	137	890	505
Serra Grande - Attributable 50%	(93)	56	41	1	11	55	56	41	149	145
Minorities, exploration and other	63	66	46	183	158	80	66	46	200	170
SOUTH AMERICA	(215)	552	110	821	(221)	668	552	110	1,704	716
Cripple Creek & Victor	(121)	198	92	306	(41)	170	198	92	597	405
Other	(5)	(5)	(6)	(17)	(31)	(5)	(5)	(6)	(17)	(31)
NORTH AMERICA	(126)	193	86	289	(71)	165	193	86	581	375
OTHER	15	54	(5)	156	143	15	54	(5)	156	17
SUB-TOTAL	(3,839)	2,864	249	2,154	(4,565)	2,476	2,864	249	8,468	4,197
Less equity accounted investments	(271)	(353)	(65)	(989)	378	(271)	(353)	(65)	(989)	(366)
ANGLOGOLD ASHANTI	(4,110)	2,511	184	1,165	(4,187)	2,205	2,511	184	7,480	3,831

¹ Equity accounted investments.

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
Imperial	Yield - oz/t					Gold produced - oz (000)				
Great Noligwa	0.159	0.197	0.187	0.168	0.222	42	39	64	124	267
Kopanang	0.193	0.188	0.188	0.188	0.199	92	66	84	235	271
Moab Khotsoeng	0.291	0.269	0.273	0.279	0.276	62	47	68	174	121
Tau Lekoa	0.093	0.087	0.102	0.094	0.105	31	28	38	90	107
Surface Operations	0.015	0.015	0.010	0.016	0.010	40	42	25	127	65
Mponeng	0.238	0.255	0.296	0.256	0.298	125	140	164	393	456
Savuka	0.072	0.194	0.169	0.164	0.176	1	13	15	28	48
TauTona ¹	0.216	0.203	0.243	0.213	0.255	74	61	79	194	244
SOUTH AFRICA						466	437	538	1,366	1,579
Navachab	0.047	0.035	0.042	0.043	0.041	16	13	17	48	49
SOUTHERN AFRICA						483	450	555	1,414	1,627
Iduapriem	0.045	0.054	0.052	0.049	0.051	52	47	50	136	143
Obuasi ¹	0.166	0.152	0.130	0.148	0.125	92	101	92	284	259
Siguirí - Attributable 85%	0.032	0.032	0.031	0.033	0.036	79	80	72	239	251
Morila - Attributable 40%	0.066	0.072	0.078	0.074	0.088	32	34	38	106	124
Sadiola - Attributable 38%	0.068	0.078	0.098	0.078	0.098	32	35	41	103	123
Yatela ³ - Attributable 40%	0.095	0.130	0.069	0.102	0.078	22	25	18	61	50
Geita	0.064	0.049	0.062	0.053	0.058	83	63	74	191	212
CONTINENTAL AFRICA						391	386	385	1,119	1,162
Sunrise Dam ²	0.085	0.080	0.109	0.082	0.112	102	94	115	294	348
AUSTRALIA						102	94	115	294	348
Cerro Vanguardia - Attributable 92.50%	0.181	0.198	0.182	0.194	0.137	47	51	43	146	98
AngloGold Ashanti Brasil Mineração ¹	0.214	0.203	0.242	0.202	0.221	90	73	83	232	237
Serra Grande ¹ - Attributable 50%	0.129	0.134	0.223	0.124	0.217	20	20	20	50	63
SOUTH AMERICA						157	144	146	428	398
Cripple Creek & Victor ³	0.013	0.014	0.014	0.013	0.014	54	52	63	162	180
NORTH AMERICA						54	52	63	162	180
ANGLOGOLD ASHANTI						1,187	1,127	1,265	3,417	3,714
Underground Operations	0.187	0.185	0.200	0.184	0.203	637	592	699	1,836	2,037
Surface and Dump Reclamation	0.014	0.014	0.012	0.015	0.012	49	53	40	161	117
Open-pit Operations	0.057	0.056	0.063	0.057	0.063	420	400	436	1,187	1,308
Heap leach Operations ⁴	0.018	0.021	0.016	0.018	0.018	81	82	90	233	252
						1,187	1,127	1,265	3,417	3,714

¹ The yield of TauTona, Obuasi, AngloGold Ashanti Brasil Mineração and Serra Grande represents underground operations.

² The yield of Sunrise Dam represents open-pit operations.

³ The yield of Yatela and Cripple Creek reflects gold placed/tonnes placed.

⁴ The yield is calculated on gold placed into leach pad inventory / tonnes placed on to leach pad.

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
Imperial	Productivity per employee - oz					Gold sold - oz (000)				
Great Noligwa	3.03	2.83	3.87	2.98	4.76	44	40	70	124	267
Kopanang	6.14	4.41	5.69	5.24	6.03	96	67	90	235	271
Moab Khotsoeng	5.73	4.69	7.45	5.64	6.13	65	48	70	174	121
Tau Lekoa	3.45	3.10	4.25	3.33	4.11	33	28	40	90	107
Surface Operations	56.54	60.57	33.89	60.46	31.28	43	42	26	127	65
Mponeng	7.63	8.84	10.50	8.23	9.60	132	145	177	390	457
Savuka	0.34	3.92	4.60	2.91	4.96	1	15	17	28	48
TauTona	7.26	6.13	7.17	6.39	6.93	77	64	86	192	245
SOUTH AFRICA	5.92	5.62	6.72	5.83	6.54	491	449	576	1,362	1,582
Navachab	9.24	7.43	11.91	9.40	11.76	16	12	17	47	48
SOUTHERN AFRICA	5.99	5.66	6.81	5.90	6.63	506	461	593	1,408	1,630
Iduapriem	18.59	17.47	19.41	16.94	18.45	49	45	51	135	145
Obuasi	6.29	7.08	6.57	6.73	6.12	92	102	92	284	256
Siguiri - Attributable 85%	16.93	17.10	16.72	17.87	19.96	99	50	78	224	250
Morila - Attributable 40%	49.98	45.24	24.34	39.06	26.58	32	35	38	103	129
Sadiola - Attributable 38%	22.25	24.30	28.74	23.99	28.20	29	41	39	104	127
Yatela - Attributable 40%	31.64	33.81	20.94	27.71	19.41	21	27	17	61	50
Geita	13.15	10.36	11.63	10.29	11.40	81	60	79	184	207
CONTINENTAL AFRICA	12.58	12.60	12.38	12.26	12.52	401	359	393	1,096	1,166
Sunrise Dam	72.12	72.99	95.15	73.03	94.48	91	98	111	284	345
AUSTRALIA	72.12	72.99	95.15	73.03	94.48	91	98	111	284	345
Cerro Vanguardia - Attributable 92.50%	22.20	24.39	19.40	23.04	15.19	67	52	43	155	117
AngloGold Ashanti Brasil Mineração	16.92	13.77	18.50	14.85	17.69	94	68	91	232	250
Serra Grande - Attributable 50%	18.35	18.26	21.86	15.49	22.70	22	18	23	53	65
SOUTH AMERICA	18.42	16.95	19.16	16.99	17.59	184	138	157	440	432
Cripple Creek & Victor	48.87	47.13	58.68	49.35	57.04	54	51	62	163	180
NORTH AMERICA	48.87	47.13	58.68	49.35	57.04	54	51	62	163	180
ANGLOGOLD ASHANTI	9.68	9.30	10.32	9.41	10.10	1,236	1,108	1,315	3,391	3,752

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
US Dollar / Imperial	Total cash costs - \$/oz					Total production costs - \$/oz				
Great Noligwa	916	708	601	735	459	1,084	898	710	920	556
Kopanang	442	446	419	409	360	619	655	567	597	515
Moab Khotsoeng	478	434	316	397	415	783	797	677	692	698
Tau Lekoa	797	751	568	713	551	818	756	693	767	671
Surface Operations	406	320	513	307	471	426	334	545	323	504
Mponeng	375	304	289	307	257	458	369	368	374	340
Savuka	9,847	683	603	900	471	12,063	843	489	1,107	543
TauTona	501	439	444	446	388	714	656	451	645	487
SOUTH AFRICA	522	436	411	434	376	676	582	526	577	492
Navachab	615	722	539	584	544	695	808	583	657	608
SOUTHERN AFRICA	525	444	415	439	381	676	588	527	580	496
Iduapriem	493	530	563	517	504	541	582	651	571	597
Obuasi	671	589	677	652	603	824	750	874	809	817
Siguiri - Attributable 85%	500	451	528	481	462	619	513	595	559	538
Morila - Attributable 40%	559	511	463	489	432	603	557	538	532	508
Sadiola - Attributable 38%	532	486	398	441	404	608	560	538	514	542
Yatela - Attributable 40%	219	386	631	361	576	281	447	667	424	612
Geita	883	872	699	910	680	1,035	1,040	904	1,083	894
CONTINENTAL AFRICA	615	564	583	596	529	715	670	719	699	670
Sunrise Dam	647	503	619	576	542	740	601	729	685	646
AUSTRALIA	655	512	635	589	562	751	613	747	700	669
Cerro Vanguardia - Attributable 92.50%	336	344	666	360	691	452	485	911	483	868
AngloGold Ashanti Brasil Mineração	333	287	331	305	324	499	435	465	461	457
Serra Grande - Attributable 50%	445	409	324	442	307	589	528	439	577	408
SOUTH AMERICA	349	325	452	341	433	499	467	613	483	571
Cripple Creek & Victor	394	351	321	360	303	491	445	424	460	406
NORTH AMERICA	406	362	334	372	324	503	456	437	471	428
ANGLOGOLD ASHANTI	534	472	486	485	451	667	598	612	612	576

Rounding of figures may result in computational discrepancies.



Key operating results

PER REGION & OPERATION

	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008	Quarter ended Sep 2009	Quarter ended Jun 2009	Quarter ended Sep 2008	Nine months ended Sep 2009	Nine months ended Sep 2008
US Dollar	Gross profit (loss) adjusted for the gain (loss) on unrealised non-hedge derivatives and other commodity contracts - \$m					Adjusted gross profit (loss) excluding hedge buyback costs - \$m				
Great Noligwa	(31)	(1)	(3)	(28)	(63)	(7)	(1)	(3)	(5)	44
Kopanang	(22)	15	8	18	(46)	27	15	8	67	52
Moab Khotsong	(25)	5	(3)	1	(32)	8	5	(3)	33	(3)
Tau Lekoa	(15)	3	(2)	(8)	(32)	3	3	(2)	10	5
Surface Operations	(3)	24	3	47	(4)	21	24	3	71	13
Mponeng	(20)	79	50	122	27	60	79	50	202	167
Savuka	(12)	-	2	(8)	(6)	(11)	-	2	(7)	8
TauTona	(33)	17	17	-	(24)	15	17	17	48	55
SOUTH AFRICA	(161)	141	71	144	(181)	115	141	71	420	341
Navachab	(9)	2	1	(1)	(4)	3	2	1	11	4
SOUTHERN AFRICA	(170)	143	72	143	(185)	118	143	72	431	345
Iduapriem	(15)	15	(1)	10	(23)	16	15	(1)	41	16
Obuasi	(69)	10	(22)	(60)	(93)	8	10	(22)	18	(28)
Siguiri - Attributable 85%	(99)	15	6	(62)	(4)	26	15	6	63	44
Morila - Attributable 40% ¹	11	13	5	41	(15)	11	13	5	41	27
Sadiola - Attributable 38% ¹	10	16	4	43	(28)	10	16	4	43	23
Yatela - Attributable 40% ¹	14	13	-	30	(10)	14	13	-	30	7
Geita	(63)	(8)	(44)	(87)	(123)	(8)	(8)	(44)	(33)	(61)
Minorities, exploration and other	6	4	3	14	17	5	4	3	14	16
CONTINENTAL AFRICA	(205)	78	(49)	(71)	(280)	82	78	(49)	216	44
Sunrise Dam	(62)	29	(10)	(21)	(70)	12	29	(10)	53	23
Exploration and other	(1)	(1)	(2)	(4)	(8)	(1)	(1)	(2)	(4)	(8)
AUSTRALIA	(63)	28	(12)	(25)	(78)	11	28	(12)	49	15
Cerro Vanguardia - Attributable 92.50%	-	18	(15)	29	(32)	29	18	(15)	57	(13)
AngloGold Ashanti Brasil Mineração	(22)	35	18	42	(15)	41	35	18	105	66
Serra Grande - Attributable 50%	(12)	7	5	(1)	2	7	7	5	18	19
Minorities, exploration and other	9	7	7	22	21	10	7	7	23	22
SOUTH AMERICA	(25)	67	15	92	(24)	87	67	15	203	94
Cripple Creek & Victor	(15)	24	12	32	(3)	22	24	12	69	53
Other	(1)	(1)	(1)	(2)	(4)	(1)	(1)	(1)	(2)	(4)
NORTH AMERICA	(15)	23	11	30	(7)	21	23	11	67	49
OTHER	2	9	-	19	18	2	8	-	18	2
SUB-TOTAL	(475)	347	37	188	(555)	321	347	37	984	549
Less equity accounted investments	(35)	(42)	(9)	(113)	46	(35)	(42)	(9)	(113)	(48)
ANGLOGOLD ASHANTI	(510)	305	28	74	(509)	287	305	28	871	501

¹ Equity accounted investments.

Rounding of figures may result in computational discrepancies.



Southern Africa

VAAL RIVER

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
				Rand / Metric					Dollar / Imperial				
GREAT NOLIGWA													
OPERATING RESULTS													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	/	- 000 ft ²	42	35	59	120	207	447	375	637	1,287	2,225
Milled	- 000 tonnes	/	- 000 tons	237	182	308	670	1,091	261	201	339	739	1,202
Yield	- g/t	/	- oz/t	5.46	6.74	6.42	5.77	7.61	0.159	0.197	0.187	0.168	0.222
Gold produced	- kg	/	- oz (000)	1,292	1,229	1,976	3,870	8,299	42	39	64	124	267
Gold sold	- kg	/	oz (000)	1,374	1,241	2,169	3,871	8,314	44	40	70	124	267
Total cash costs	- R	/	- \$ - ton milled	1,246	1,296	963	1,168	861	146	139	113	124	102
	- R/kg	/	- \$/oz - produced	228,066	192,157	149,915	202,257	113,196	916	708	601	735	459
Total production costs	- R/kg	/	- \$/oz - produced	269,935	243,704	177,388	254,480	137,008	1,084	898	710	920	556
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	142	135	188	134	178	4.55	4.34	6.05	4.32	5.71
Actual	- g	/	- oz	94	88	120	93	148	3.03	2.83	3.87	2.98	4.76
Target	- m ²	/	- ft ²	4.27	4.08	5.07	4.06	4.84	45.91	43.92	54.59	43.75	52.13
Actual	- m ²	/	- ft ²	3.03	2.50	3.60	2.86	3.69	32.65	26.88	38.80	30.83	39.73
FINANCIAL RESULTS (MILLION)													
Gold income				307	296	356	881	1,461	40	35	46	103	190
Cost of sales				368	304	374	985	1,139	48	36	48	115	149
Cash operating costs				293	235	295	779	935	38	28	38	91	122
Other cash costs				1	1	1	4	5	-	-	-	-	1
Total cash costs				295	236	296	783	939	38	28	38	91	123
Retrenchment costs				3	3	4	11	15	-	-	1	1	2
Rehabilitation and other non-cash costs				2	1	(6)	4	(2)	-	-	(1)	-	-
Production costs				300	240	294	797	952	39	28	38	93	124
Amortisation of tangible assets				49	60	57	187	185	6	7	7	21	24
Inventory change				19	4	24	-	2	3	-	3	1	-
Realised non-hedge derivatives and other commodity contracts				(62)	(8)	(19)	(104)	322	(8)	(1)	(2)	(12)	42
				(180)	-	(9)	(110)	(830)	(23)	-	(1)	(16)	(105)
Gross loss excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(241)	(8)	(28)	(214)	(508)	(31)	(1)	(3)	(28)	(63)
Add back hedge buyback costs				184	-	-	184	736	23	-	-	23	93
Add realised loss on other commodity contracts				-	-	-	-	115	-	-	-	-	14
Adjusted gross (loss) profit excluding hedge buyback costs				(57)	(8)	(28)	(30)	343	(7)	(1)	(3)	(5)	44
Capital expenditure				57	50	61	147	159	7	6	8	17	21

Rounding of figures may result in computational discrepancies.



Southern Africa

VAAL RIVER

KOPANANG				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
OPERATING RESULTS				Rand / Metric					Dollar / Imperial				
UNDERGROUND OPERATION													
Area mined	- 000 m ²	/	- 000 ft ²	99	77	99	273	303	1,067	824	1,067	2,934	3,259
Milled	- 000 tonnes	/	- 000 tons	431	317	408	1,136	1,232	475	349	450	1,252	1,358
Yield	- g/t	/	- oz/t	6.63	6.43	6.44	6.43	6.83	0.193	0.188	0.188	0.188	0.199
Gold produced	- kg	/	- oz (000)	2,857	2,038	2,627	7,304	8,417	92	66	84	235	271
Gold sold	- kg	/	oz (000)	2,978	2,074	2,800	7,305	8,430	96	67	90	235	271
Total cash costs	- R	/	- \$ - ton milled	731	783	674	724	608	85	84	79	77	72
	- R/kg	/	- \$/oz - produced	110,280	121,703	104,669	112,579	88,986	442	446	419	409	360
Total production costs	- R/kg	/	- \$/oz - produced	154,448	178,161	141,600	164,952	127,285	619	655	567	597	515
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	217	209	216	212	200	6.98	6.70	6.95	6.83	6.42
Actual	- g	/	- oz	191	137	177	163	188	6.14	4.41	5.69	5.24	6.03
Target	- m ²	/	- ft ²	7.71	7.63	7.76	7.64	7.30	83.01	82.18	83.58	82.26	78.57
Actual	- m ²	/	- ft ²	6.62	5.15	6.67	6.08	6.75	71.29	55.49	71.84	65.44	72.61
FINANCIAL RESULTS (MILLION)													
Gold income				666	490	462	1,655	1,483	87	58	60	195	193
Cost of sales				463	367	391	1,205	1,072	60	43	50	141	140
Cash operating costs				313	246	273	817	745	40	29	35	95	97
Other cash costs				2	2	1	5	4	-	-	-	1	1
Total cash costs				315	248	275	822	749	41	29	35	96	98
Retrenchment costs				5	3	4	10	12	1	-	1	1	2
Rehabilitation and other non-cash costs				3	2	(2)	7	2	-	-	-	1	-
Production costs				322	253	278	839	763	42	30	36	98	99
Amortisation of tangible assets				119	110	94	366	309	15	13	12	42	40
Inventory change				22	4	19	-	1	3	-	2	1	-
Realised non-hedge derivatives and other commodity contracts				203	122	71	450	410	27	15	10	54	53
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(384)	1	(14)	(260)	(782)	(49)	-	(2)	(36)	(99)
Add back hedge buyback costs				(180)	124	57	190	(371)	(22)	15	8	18	(46)
Add realised loss on other commodity contracts				391	-	-	391	669	49	-	-	49	84
Adjusted gross profit excluding hedge buyback costs				-	-	-	-	107	-	-	-	-	13
				210	124	57	581	405	27	15	8	67	52
Capital expenditure				123	117	96	342	275	15	14	12	39	36

Rounding of figures may result in computational discrepancies.



Southern Africa

VAAL RIVER

MOAB KHOTSONG				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
OPERATING RESULTS				Rand / Metric					Dollar / Imperial				
UNDERGROUND OPERATION													
Area mined	- 000 m ²	/ - 000 ft ²		30	21	34	85	61	319	224	371	915	659
Milled	- 000 tonnes	/ - 000 tons		192	160	227	566	398	212	176	250	624	439
Yield	- g/t	/ - oz/t		9.99	9.23	9.37	9.58	9.47	0.291	0.269	0.273	0.279	0.276
Gold produced	- kg	/ - oz (000)		1,922	1,475	2,127	5,425	3,771	62	47	68	174	121
Gold sold	- kg	/ - oz (000)		2,021	1,501	2,178	5,426	3,774	65	48	70	174	121
Total cash costs	- R	/ - \$	- ton milled	1,190	1,094	737	1,047	974	139	117	86	111	115
	- R/kg	/ - \$/oz	- produced	119,083	118,589	78,689	109,243	102,819	478	434	316	397	415
Total production costs	- R/kg	/ - \$/oz	- produced	195,043	216,816	168,658	191,099	173,271	783	797	677	692	698
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/ - oz		210	197	164	202	150	6.76	6.35	5.27	6.49	4.82
Actual	- g	/ - oz		178	146	232	175	191	5.73	4.69	7.45	5.64	6.13
Target	- m ²	/ - ft ²		3.70	3.60	3.59	3.60	3.21	39.79	38.79	38.70	38.77	34.58
Actual	- m ²	/ - ft ²		2.74	2.06	3.76	2.75	3.10	29.51	22.15	40.45	29.61	33.32
FINANCIAL RESULTS (MILLION)													
Gold income				454	357	346	1,232	638	59	42	45	144	83
Cost of sales				397	319	368	1,037	654	51	38	47	121	85
Cash operating costs				227	174	166	589	386	29	20	21	69	50
Other cash costs				1	1	1	4	2	-	-	-	-	-
Total cash costs				229	175	167	593	388	30	21	22	69	50
Retrenchment costs				2	2	1	4	2	-	-	-	1	-
Rehabilitation and other non-cash costs				3	2	5	6	11	-	-	1	1	1
Production costs				233	178	173	603	400	30	21	22	70	52
Amortisation of tangible assets				141	141	185	433	253	18	17	24	50	33
Inventory change				22	-	9	-	-	3	-	1	1	-
Realised non-hedge derivatives and other commodity contracts				57	38	(22)	196	(16)	8	5	(3)	23	(2)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(256)	1	(5)	(153)	(236)	(32)	-	(1)	(22)	(30)
Add back hedge buyback costs				(199)	39	(27)	42	(252)	(25)	5	(3)	1	(32)
Add realised loss on other commodity contracts				259	-	-	259	201	33	-	-	33	25
Adjusted gross profit (loss) excluding hedge buyback costs				-	-	-	-	32	-	-	-	-	4
				60	39	(27)	301	(19)	8	5	(3)	33	(3)
Capital expenditure				250	196	224	631	530	31	23	29	73	69

Rounding of figures may result in computational discrepancies.



Southern Africa

VAAL RIVER

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
		Rand / Metric					Dollar / Imperial				
TAU LEKOA											
OPERATING RESULTS											
UNDERGROUND OPERATION											
Area mined	- 000 m ² / - 000 ft ²	63	61	63	180	182	677	658	680	1,940	1,955
Milled	- 000 tonnes / - 000 tons	303	294	335	867	929	334	324	369	956	1,024
Yield	- g/t / - oz/t	3.20	2.98	3.50	3.24	3.59	0.093	0.087	0.102	0.094	0.105
Gold produced	- kg / - oz (000)	971	875	1,173	2,808	3,339	31	28	38	90	107
Gold sold	- kg / oz (000)	1,030	877	1,248	2,808	3,343	33	28	40	90	107
Total cash costs	- R / - \$ - ton milled	637	605	497	637	490	74	65	58	67	58
	- R/kg / - \$/oz - produced	198,952	203,373	141,990	196,852	136,339	797	751	568	713	551
Total production costs	- R/kg / - \$/oz - produced	204,095	204,337	173,421	213,396	165,952	818	756	693	767	671
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	139	142	160	141	149	4.48	4.57	5.14	4.54	4.79
Actual	- g / - oz	107	96	132	104	128	3.45	3.10	4.25	3.33	4.11
Target	- m ² / - ft ²	7.70	7.66	8.30	7.63	7.81	82.84	82.47	89.34	82.09	84.02
Actual	- m ² / - ft ²	6.95	6.73	7.12	6.64	6.95	74.86	72.47	76.68	71.51	74.77
FINANCIAL RESULTS (MILLION)											
Gold income		227	208	205	633	593	30	25	27	74	77
Cost of sales		210	181	216	599	555	27	22	28	70	72
Cash operating costs		192	177	166	550	453	25	21	21	64	59
Other cash costs		1	1	1	3	2	-	-	-	-	-
Total cash costs		193	178	167	553	455	25	21	21	64	59
Retrenchment costs		2	4	2	7	5	-	-	-	1	1
Rehabilitation and other non-cash costs		-	-	5	-	6	-	-	1	-	1
Production costs		195	182	173	560	465	25	22	22	65	60
Amortisation of tangible assets		3	(3)	30	39	89	-	-	4	4	12
Inventory change		12	2	12	-	1	2	-	2	-	-
Realised non-hedge derivatives and other commodity contracts		17	27	(11)	34	39	2	3	(1)	5	5
		(140)	1	(5)	(89)	(291)	(18)	-	(1)	(13)	(37)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		(123)	28	(16)	(56)	(252)	(15)	3	(2)	(8)	(32)
Add back hedge buyback costs		145	-	-	145	290	18	-	-	18	37
Adjusted gross profit (loss) excluding hedge buyback costs		23	28	(16)	90	38	3	3	(2)	10	5
Capital expenditure		40	32	41	101	107	5	4	5	12	14

Rounding of figures may result in computational discrepancies.



Southern Africa

VAALE RIVER

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
				Rand / Metric					Dollar / Imperial				
SURFACE OPERATIONS													
OPERATING RESULTS													
Milled	- 000 tonnes	/	- 000 tons	2,358	2,539	2,150	7,284	5,883	2,599	2,799	2,370	8,029	6,485
Yield	- g/t	/	- oz/t	0.52	0.52	0.36	0.54	0.34	0.015	0.015	0.010	0.016	0.010
Gold produced	- kg	/	- oz (000)	1,229	1,319	773	3,964	2,016	40	42	25	127	65
Gold sold	- kg	/	- oz (000)	1,323	1,314	807	3,964	2,020	43	42	26	127	65
Total cash costs	- R	/	- \$ - ton milled	53	45	46	46	40	6	5	5	5	5
	- R/kg	/	- \$/oz - produced	101,339	86,621	127,742	84,083	116,098	406	320	513	307	471
Total production costs	- R/kg	/	- \$/oz - produced	106,128	90,534	135,813	88,448	124,301	426	334	545	323	504
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	1,284	1,301	656	1,296	723	41.27	41.84	21.11	41.66	23.26
Actual	- g	/	- oz	1,759	1,884	1,054	1,880	973	56.54	60.57	33.89	60.46	31.28
FINANCIAL RESULTS (MILLION)													
Gold income				290	313	133	890	358	38	37	17	104	47
Cost of sales				139	117	110	351	251	18	14	14	41	33
Cash operating costs				125	114	99	333	234	16	14	13	39	31
Other cash costs				-	-	-	-	-	-	-	-	-	-
Total cash costs				125	114	99	333	234	16	14	13	39	31
Retrenchment costs				-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs				-	-	-	-	-	-	-	-	-	-
Production costs				125	114	99	333	234	16	14	13	39	31
Amortisation of tangible assets				6	5	6	17	17	1	1	1	2	2
Inventory change				9	(2)	5	-	-	1	-	1	-	-
Realised non-hedge derivatives and other commodity contracts				151	195	23	539	107	20	23	3	63	14
				(183)	2	(4)	(106)	(145)	(23)	-	(1)	(15)	(19)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(32)	198	19	433	(38)	(3)	24	3	47	(4)
Add back hedge buyback costs				192	-	-	192	134	24	-	-	24	17
Adjusted gross profit excluding hedge buyback costs				160	198	19	625	95	21	24	3	71	13
Capital expenditure				8	5	3	13	5	1	1	-	2	1

Rounding of figures may result in computational discrepancies.



Southern Africa

WEST WITS

MPONENG			Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
OPERATING RESULTS			Rand / Metric					Dollar / Imperial				
UNDERGROUND OPERATION												
Area mined	- 000 m ²	/ - 000 ft ²	87	91	92	254	269	942	984	990	2,736	2,896
Milled	- 000 tonnes	/ - 000 tons	477	498	503	1,390	1,388	526	549	555	1,532	1,530
Yield	- g/t	/ - oz/t	8.15	8.75	10.16	8.79	10.21	0.238	0.255	0.296	0.256	0.298
Gold produced	- kg	/ - oz (000)	3,892	4,362	5,113	12,222	14,180	125	140	164	393	456
Gold sold	- kg	/ - oz (000)	4,094	4,497	5,511	12,134	14,224	132	145	177	390	457
Total cash costs	- R	/ - \$ - ton milled	761	719	734	740	649	89	78	86	79	77
	- R/kg	/ - \$/oz - produced	93,380	82,105	72,238	84,208	63,573	375	304	289	307	257
Total production costs	- R/kg	/ - \$/oz - produced	113,899	99,581	92,238	102,487	84,150	458	369	368	374	340
PRODUCTIVITY PER EMPLOYEE												
Target	- g	/ - oz	274	272	274	270	262	8.80	8.73	8.81	8.68	8.41
Actual	- g	/ - oz	237	275	327	256	299	7.63	8.84	10.50	8.23	9.60
Target	- m ²	/ - ft ²	5.83	5.67	5.59	5.65	5.39	62.72	61.05	60.19	60.81	57.98
Actual	- m ²	/ - ft ²	5.34	5.76	5.87	5.32	5.67	57.43	62.02	63.23	57.31	60.98
FINANCIAL RESULTS (MILLION)												
Gold income			1,267	1,059	931	3,097	2,449	165	127	121	369	318
Cost of sales			462	446	502	1,243	1,197	60	53	65	147	155
Cash operating costs			361	356	367	1,023	896	47	42	47	120	116
Other cash costs			2	2	2	6	5	-	-	-	1	1
Total cash costs			363	358	369	1,029	901	47	43	48	121	117
Retrenchment costs			2	2	2	5	6	-	-	-	1	1
Rehabilitation costs			2	2	9	5	14	-	-	1	1	2
Production costs			367	362	380	1,040	922	47	43	49	122	120
Amortisation of tangible assets			76	72	91	213	272	10	9	12	25	35
Inventory change			19	11	30	(10)	4	3	1	4	-	-
Realised non-hedge derivatives and other commodity contracts			805	614	430	1,854	1,251	105	74	56	222	163
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts			(977)	38	(48)	(745)	(1,074)	(125)	5	(7)	(100)	(136)
Add back hedge buyback costs			(172)	652	382	1,109	177	(20)	79	50	122	27
Adjusted gross profit excluding hedge buyback costs			632	-	-	632	1,116	80	-	-	80	141
			461	652	382	1,741	1,293	60	79	50	202	167
Capital expenditure			239	220	209	655	479	30	26	27	75	62

Rounding of figures may result in computational discrepancies.



Southern Africa

WEST WITS

WEST WILS				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
				Rand / Metric					Dollar / Imperial				
SAVUKA													
OPERATING RESULTS													
UNDERGROUND OPERATION													
Area mined	- 000 m ²	/	- 000 ft ²	3	15	17	33	48	28	166	188	354	519
Milled	- 000 tonnes	/	- 000 tons	13	60	83	154	246	14	66	91	169	272
Yield	- g/t	/	- oz/t	2.48	6.64	5.80	5.61	6.05	0.072	0.194	0.169	0.164	0.176
Gold produced	- kg	/	- oz (000)	31	398	481	862	1,491	1	13	15	28	48
Gold sold	- kg	/	- oz (000)	34	458	520	862	1,497	1	15	17	28	48
Total cash costs	- R	/	- \$	6,073	1,221	872	1,380	704	712	132	102	147	83
	- R/kg	/	- \$/oz	2,448,510	183,991	150,256	246,222	116,389	9,847	683	603	900	471
Total production costs	- R/kg	/	- \$/oz	3,001,824	227,342	123,005	302,829	134,356	12,063	843	489	1,107	543
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	165	159	160	155	155	5.30	5.11	5.15	4.97	4.99
Actual	- g	/	- oz	11	122	143	91	154	0.34	3.92	4.60	2.91	4.96
Target	- m ²	/	- ft ²	6.00	5.73	5.64	5.67	5.22	64.53	61.71	60.71	61.00	56.16
Actual	- m ²	/	- ft ²	0.86	4.71	5.20	3.46	4.98	9.28	50.69	55.99	37.22	53.65
FINANCIAL RESULTS (MILLION)													
Gold income				11	106	88	200	254	1	12	11	22	33
Cost of sales				95	101	65	261	201	12	12	8	31	26
Cash operating costs				76	73	72	211	172	10	9	9	25	22
Other cash costs				-	-	-	1	1	-	-	-	-	-
Total cash costs				77	73	72	212	174	10	9	9	25	23
Retrenchment costs				-	1	-	2	1	-	-	-	-	-
Rehabilitation and other non-cash costs				-	-	-	-	1	-	-	-	-	-
Production costs				77	74	73	214	176	10	9	9	25	23
Amortisation of tangible assets				17	17	(14)	47	25	2	2	(2)	5	3
Inventory change				1	10	6	-	1	-	1	1	-	-
				(84)	5	23	(61)	53	(11)	-	3	(9)	7
Realised non-hedge derivatives and other commodity contracts				(8)	(1)	(5)	12	(103)	(1)	-	(1)	1	(13)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(92)	4	18	(49)	(50)	(12)	-	2	(8)	(6)
Add back hedge buyback costs				5	-	-	5	112	1	-	-	1	14
Adjusted gross (loss) profit excluding hedge buyback costs				(87)	4	18	(44)	62	(11)	-	2	(7)	8
Capital expenditure				12	30	20	63	64	2	3	3	7	8

Rounding of figures may result in computational discrepancies.



Southern Africa

WEST WITS

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
TAUTONA		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
UNDERGROUND OPERATION											
Area mined	- 000 m ² / - 000 ft ²	37	36	41	107	129	397	391	445	1,153	1,393
Milled	- 000 tonnes / - 000 tons	304	267	292	805	852	336	294	322	887	939
Yield	- g/t / - oz/t	7.39	6.95	8.34	7.31	8.75	0.216	0.203	0.243	0.213	0.255
Gold produced	- kg / - oz (000)	2,251	1,857	2,435	5,882	7,454	72	60	78	189	240
SURFACE AND DUMP RECLAMATION											
Treated	- 000 tonnes / - 000 tons	133	166	61	440	324	147	183	68	485	357
Yield	- g/t / - oz/t	0.43	0.28	0.46	0.35	0.41	0.013	0.008	0.013	0.010	0.012
Gold produced	- kg / - oz (000)	58	47	28	153	132	2	1	1	5	4
TOTAL											
Yield ¹	- g/t / - oz/t	7.39	6.95	8.34	7.31	8.75	0.216	0.203	0.243	0.213	0.255
Gold produced	- kg / - oz (000)	2,309	1,904	2,464	6,035	7,585	74	61	79	194	244
Gold sold	- kg / - oz (000)	2,403	1,994	2,687	5,987	7,616	77	64	86	192	245
Total cash costs	- R / - \$ - ton milled	660	522	772	594	617	77	56	90	63	73
	- R/kg / - \$/oz - produced	125,198	118,926	110,722	122,448	95,618	501	439	444	446	388
Total production costs	- R/kg / - \$/oz - produced	178,428	177,529	113,079	176,722	120,357	714	656	451	645	487
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	237	256	253	240	231	7.61	8.22	8.13	7.73	7.42
Actual	- g / - oz	226	191	223	199	216	7.26	6.13	7.17	6.39	6.93
Target	- m ² / - ft ²	4.10	4.15	4.39	4.01	4.06	44.15	44.64	47.22	43.19	43.73
Actual	- m ² / - ft ²	3.60	3.64	3.74	3.52	3.68	38.80	39.13	40.26	37.94	39.61
FINANCIAL RESULTS (MILLION)											
Gold income		747	468	465	1,569	1,325	97	56	60	189	172
Cost of sales		430	353	306	1,060	917	56	42	39	125	119
Cash operating costs		287	225	271	735	721	37	27	35	86	94
Other cash costs		2	1	1	4	4	-	-	-	1	1
Total cash costs		289	226	273	739	725	37	27	35	87	95
Retrenchment costs		2	8	1	12	15	-	1	-	1	2
Rehabilitation and other non-cash costs		1	1	2	3	5	-	-	-	-	1
Production costs		293	235	276	754	745	38	28	36	88	97
Amortisation of tangible assets		119	103	2	313	168	15	12	-	37	22
Inventory change		18	15	27	(7)	4	3	2	4	-	-
Realised non-hedge derivatives and other commodity contracts		318	115	159	509	408	41	14	21	63	53
		(583)	22	(30)	(473)	(610)	(74)	3	(4)	(63)	(77)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		(265)	137	130	36	(202)	(33)	17	17	-	(24)
Add back hedge buyback costs		376	-	-	376	625	47	-	-	47	79
Adjusted gross profit excluding hedge buyback costs		112	137	130	412	423	15	17	17	48	55
Capital expenditure		135	113	134	346	345	17	13	17	40	45

¹ Total yield excludes the surface and dump reclamation.

Rounding of figures may result in computational discrepancies.



Southern Africa

			Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
NAVACHAB			Rand / Metric					Dollar / Imperial				
OPERATING RESULTS												
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	/ - 000 bcy	936	937	842	2,696	2,212	1,225	1,225	1,101	3,526	2,894
Mined	- 000 tonnes	/ - 000 tons	2,529	2,538	2,272	7,270	5,867	2,788	2,798	2,504	8,014	6,467
Treated	- 000 tonnes	/ - 000 tons	317	342	377	1,011	1,080	349	377	415	1,115	1,191
Stripping ratio	- t (mined total-mined ore)	/ t mined ore	6.37	5.39	4.65	5.72	6.17	6.37	5.39	4.65	5.72	6.17
Yield	- g/t	/ - oz/t	1.61	1.20	1.43	1.47	1.40	0.047	0.035	0.042	0.043	0.041
Gold produced	- kg	/ - oz (000)	509	410	540	1,488	1,512	16	13	17	48	49
Gold sold	- kg	/ - oz (000)	491	382	518	1,447	1,485	16	12	17	47	48
Total cash costs	- R/kg	/ - \$/oz - produced	153,760	194,309	134,832	161,746	134,525	615	722	539	584	544
Total production costs	- R/kg	/ - \$/oz - produced	173,607	217,534	145,989	181,868	150,243	695	808	583	657	608
PRODUCTIVITY PER EMPLOYEE												
Target	- g	/ - oz	479	467	488	475	467	15.40	15.01	15.70	15.28	15.03
Actual	- g	/ - oz	287	231	370	292	366	9.24	7.43	11.91	9.40	11.76
FINANCIAL RESULTS (MILLION)												
Gold income			111	95	85	361	186	14	11	11	41	25
Cost of sales			85	83	76	262	221	11	10	10	30	29
Cash operating costs			75	77	70	229	193	10	9	9	27	25
Other cash costs			4	3	3	11	10	-	-	-	1	1
Total cash costs			78	80	73	241	203	10	10	9	28	26
Rehabilitation and other non-cash costs			-	-	(1)	-	(1)	-	-	-	-	-
Production costs			78	80	72	241	202	10	10	9	28	26
Amortisation of tangible assets			10	10	7	30	25	1	1	1	3	3
Inventory change			(3)	(6)	(3)	(8)	(7)	-	(1)	-	(1)	(1)
Realised non-hedge derivatives and other commodity contracts			25	12	9	99	(35)	3	2	1	11	(4)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts			(95)	-	-	(95)	-	(12)	-	-	(12)	-
Add back hedge buyback costs			(70)	12	9	4	(35)	(9)	2	1	(1)	(4)
Adjusted gross profit excluding hedge buyback costs			95	-	-	95	67	12	-	-	12	8
Capital expenditure			25	12	9	99	32	3	2	1	11	4
			62	58	18	143	65	8	7	2	16	8

Rounding of figures may result in computational discrepancies.



Continental Africa

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
IDUAPRIEM				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
OPEN-PIT OPERATION													
Mined	- 000 tonnes	/ - 000 tons		7,333	6,485	4,292	19,816	12,401	8,083	7,148	4,731	21,844	13,669
Treated	- 000 tonnes	/ - 000 tons		1,042	793	874	2,505	2,571	1,148	874	963	2,761	2,834
Stripping ratio	- t (mined total-mined ore)	/ t mined ore		6.95	7.15	4.52	6.33	3.74	6.95	7.15	4.52	6.33	3.74
Yield	- g/t	/ - oz/t		1.54	1.84	1.79	1.68	1.73	0.045	0.054	0.052	0.049	0.051
Gold in ore	- kg	/ - oz (000)		1,353	1,352	1,470	4,436	4,727	43	43	47	143	152
Gold produced	- kg	/ - oz (000)		1,608	1,460	1,566	4,215	4,460	52	47	50	136	143
Gold sold	- kg	/ - oz (000)		1,517	1,394	1,583	4,203	4,513	49	45	51	135	145
Total cash costs	- R/kg	/ - \$/oz	- produced	123,471	143,017	140,977	142,927	124,901	493	530	563	517	504
Total produced costs	- R/kg	/ - \$/oz	- produced	135,470	157,223	162,809	158,092	147,886	541	582	651	571	597
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/ - oz		726	659	704	645	657	23.34	21.18	22.65	20.74	21.12
Actual	- g	/ - oz		578	543	604	527	574	18.59	17.47	19.41	16.94	18.45
FINANCIAL RESULTS (MILLION)													
Gold income				297	337	325	883	998	38	40	41	104	129
Cost of sales				221	214	256	682	655	28	26	33	79	85
Cash operating costs				184	195	209	562	523	24	23	27	65	68
Other cash costs				14	14	12	41	34	2	2	1	5	4
Total cash costs				199	209	221	602	557	26	25	28	70	72
Rehabilitation and other non-cash costs				3	3	(1)	10	4	-	-	-	1	-
Production costs				201	212	220	612	561	26	25	28	71	73
Amortisation of tangible assets				16	18	35	54	99	2	2	5	6	13
Inventory change				3	(15)	1	15	(4)	1	(2)	-	2	(1)
Realised non-hedge derivatives and other commodity contracts				76	123	69	202	343	10	15	9	25	44
				(199)	3	(77)	(100)	(534)	(25)	1	(9)	(15)	(67)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(122)	126	(8)	102	(191)	(15)	15	(1)	10	(23)
Add back hedge buyback costs				243	-	-	243	312	31	-	-	31	39
Adjusted gross profit (loss) excluding hedge buyback costs				121	126	(8)	345	121	16	15	(1)	41	16
Capital expenditure				44	59	136	141	297	6	7	18	16	39

Rounding of figures may result in computational discrepancies.



Continental Africa

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
OBUASI		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
UNDERGROUND OPERATION											
Mined	- 000 tonnes / - 000 tons	433	521	494	1,447	1,406	478	575	545	1,595	1,550
Treated	- 000 tonnes / - 000 tons	459	546	546	1,567	1,532	506	602	602	1,727	1,689
Yield	- g/t / - oz/t	5.68	5.20	4.45	5.07	4.27	0.166	0.152	0.130	0.148	0.125
Gold produced	- kg / - oz (000)	2,606	2,841	2,434	7,949	6,545	84	91	78	256	210
SURFACE AND DUMP RECLAMATION											
Treated	- 000 tonnes / - 000 tons	611	639	867	1,987	2,572	673	704	956	2,190	2,835
Yield	- g/t / - oz/t	0.39	0.45	0.49	0.45	0.58	0.011	0.013	0.014	0.013	0.017
Gold produced	- kg / - oz (000)	240	287	428	888	1,500	8	9	14	29	48
TOTAL											
Yield ¹	- g/t / - oz/t	5.68	5.20	4.45	5.07	4.27	0.166	0.152	0.130	0.148	0.125
Gold produced	- kg / - oz (000)	2,847	3,129	2,862	8,837	8,045	92	101	92	284	259
Gold sold	- kg / - oz (000)	2,850	3,178	2,850	8,832	7,971	92	102	92	284	256
Total cash costs	- R/kg / - \$/oz - produced	167,356	159,942	169,796	182,731	149,862	671	589	677	652	603
Total production costs	- R/kg / - \$/oz - produced	205,661	203,304	219,100	226,683	202,808	824	750	874	809	817
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	259	251	212	248	209	8.33	8.06	6.82	7.96	6.71
Actual	- g / - oz	196	220	204	209	190	6.29	7.08	6.57	6.73	6.12
FINANCIAL RESULTS (MILLION)											
Gold income		528	728	612	1,802	2,015	67	86	78	209	259
Cost of sales		571	679	621	2,007	1,607	74	80	80	230	208
Cash operating costs		451	471	464	1,528	1,143	58	56	60	175	148
Other cash costs		26	29	22	87	62	3	3	3	10	8
Total cash costs		476	500	486	1,615	1,206	61	59	62	185	156
Retrenchment costs		-	18	-	20	-	-	2	-	2	-
Rehabilitation and other non-cash costs		4	2	13	13	40	1	-	2	1	5
Production costs		480	520	499	1,648	1,245	62	62	64	189	161
Amortisation of tangible assets		105	116	128	355	386	14	14	16	41	50
Inventory change		(14)	43	(6)	4	(25)	(2)	5	(1)	-	(3)
Realised non-hedge derivatives and other commodity contracts		(44)	49	(9)	(205)	408	(6)	6	(2)	(21)	51
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		(505)	31	(164)	(270)	(1,141)	(63)	4	(20)	(39)	(143)
Add back hedge buyback costs		(548)	81	(173)	(475)	(733)	(69)	10	(22)	(60)	(93)
Adjusted gross profit (loss) excluding hedge buyback costs		612	-	-	612	513	77	-	-	77	65
Capital expenditure		64	81	(173)	137	(220)	8	10	(22)	18	(28)
		191	111	247	567	539	24	14	32	65	70

¹ Total yield represents underground operations.

Rounding of figures may result in computational discrepancies.



Continental Africa

			Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SIGUIRI - Attributable 85%			Rand / Metric					Dollar / Imperial				
OPERATING RESULTS												
OPEN-PIT OPERATION												
Mined	- 000 tonnes	/ - 000 tons	4,321	4,974	4,783	14,609	18,244	4,763	5,483	5,273	16,104	20,111
Treated	- 000 tonnes	/ - 000 tons	2,236	2,258	2,109	6,588	6,309	2,465	2,489	2,325	7,262	6,954
Stripping ratio	- t (mined total-mined ore)	/ t mined ore	0.92	1.17	0.92	1.07	1.19	0.92	1.17	0.92	1.07	1.19
Yield	- g/t	/ - oz/t	1.10	1.10	1.06	1.13	1.24	0.032	0.032	0.031	0.033	0.036
Gold produced	- kg	/ - oz (000)	2,451	2,490	2,235	7,440	7,818	79	80	72	239	251
Gold sold	- kg	/ - oz (000)	3,069	1,554	2,422	6,968	7,790	99	50	78	224	250
Total cash costs	- R/kg	/ - \$/oz - produced	125,416	121,537	131,846	134,625	114,004	500	451	528	481	462
Total production costs	- R/kg	/ - \$/oz - produced	155,245	138,327	148,498	155,872	132,899	619	513	595	559	538
PRODUCTIVITY PER EMPLOYEE												
Target	- g	/ - oz	591	609	462	586	520	19.00	19.59	14.86	18.85	16.71
Actual	- g	/ - oz	527	532	520	556	621	16.93	17.10	16.72	17.87	19.96
FINANCIAL RESULTS (MILLION)												
Gold income			589	292	508	1,379	1,737	75	35	65	160	225
Cost of sales			472	209	353	1,094	1,028	60	25	46	126	134
Cash operating costs			248	261	251	842	725	32	31	32	97	94
Other cash costs			59	41	44	159	166	8	5	6	18	22
Total cash costs			307	303	295	1,002	891	39	36	38	115	116
Rehabilitation and other non-cash costs			30	6	(2)	39	23	4	1	-	5	3
Production costs			337	308	293	1,040	914	43	37	38	120	119
Amortisation of tangible assets			43	36	39	119	125	6	4	5	14	16
Inventory change			91	(136)	21	(66)	(11)	11	(16)	3	(7)	(1)
Realised non-hedge derivatives and other commodity contracts			118 (907)	83 42	155 (108)	286 (732)	709 (753)	15 (114)	10 5	20 (13)	33 (95)	91 (95)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts			(790)	125	47	(446)	(44)	(99)	15	6	(62)	(4)
Add back hedge buyback costs			989	-	-	989	379	125	-	-	125	48
Adjusted gross profit excluding hedge buyback costs			199	125	47	543	335	26	15	6	63	44
Capital expenditure			26	60	44	134	122	4	7	6	15	16

Rounding of figures may result in computational discrepancies.



Continental Africa

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
MORILA - Attributable 40% ¹				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	/ - 000 bcy		-	40	718	527	2,282	-	53	939	690	2,985
Mined	- 000 tonnes	/ - 000 tons		-	112	1,996	1,510	6,288	-	124	2,201	1,664	6,931
Treated	- 000 tonnes	/ - 000 tons		440	435	439	1,296	1,277	485	480	484	1,429	1,408
Stripping ratio	- t (mined total-mined ore)	/ t mined ore		-	0.44	3.23	1.17	3.01	-	0.44	3.23	1.17	3.01
Yield	- g/t	/ - oz/t		2.26	2.46	2.67	2.54	3.01	0.066	0.072	0.078	0.074	0.088
Gold produced	- kg	/ - oz (000)		995	1,071	1,170	3,294	3,841	32	34	38	106	124
Gold sold	- kg	/ - oz (000)		983	1,076	1,183	3,212	4,008	32	35	38	103	129
Total cash costs	- R/kg	/ - \$/oz	- produced	139,689	138,329	115,396	136,157	106,781	559	511	463	489	432
Total production costs	- R/kg	/ - \$/oz	- produced	150,571	150,906	134,074	148,167	125,551	603	557	538	532	508
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/ - oz		712	764	1,157	822	1,104	22.90	24.57	37.20	26.44	35.49
Actual	- g	/ - oz		1,554	1,407	757	1,215	827	49.98	45.24	24.34	39.06	26.58
FINANCIAL RESULTS (MILLION)													
Gold income				234	270	190	833	369	30	32	25	95	50
Cost of sales				148	159	156	470	495	19	19	20	54	65
Cash operating costs				122	129	117	388	350	16	15	15	45	46
Other cash costs				17	19	18	60	60	2	2	2	7	8
Total cash costs				139	148	135	448	410	18	18	17	52	53
Rehabilitation and other non-cash costs				-	-	-	-	-	-	-	-	-	-
Production costs				139	150	135	450	410	18	18	17	52	53
Amortisation of tangible assets				11	12	22	38	72	1	1	3	4	9
Inventory change				(1)	(3)	(1)	(18)	13	-	-	-	(2)	2
Realised non-hedge derivatives and other commodity contracts				86	112	34	363	(126)	11	13	5	41	(15)
Gross profit (loss) excluding the effect of unrealised non-hedge derivatives and other commodity contracts				-	-	-	-	-	-	-	-	-	-
Add back hedge buyback costs				86	112	34	363	(126)	11	13	5	41	(15)
Adjusted gross profit excluding hedge buyback costs				-	-	-	-	335	-	-	-	-	42
Capital expenditure				86	112	34	363	208	11	13	5	41	27
				(1)	32	1	32	5	-	4	-	4	1

¹ Morila is an equity accounted joint venture.

Rounding of figures may result in computational discrepancies.



Continental Africa

				Quarter ended September 2009	Quarter ended June September 2008	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June September 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SADIOLA - Attributable 38% ¹				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	/	- 000 bcy	1,086	939	944	3,186	3,491	1,420	1,228	1,235	4,168	4,567
Mined	- 000 tonnes	/	- 000 tons	2,072	1,844	1,831	6,163	6,710	2,284	2,033	2,018	6,793	7,397
Treated	- 000 tonnes	/	- 000 tons	421	413	380	1,191	1,137	464	455	419	1,313	1,253
Stripping ratio	- t (mined total-mined ore)	/	t mined ore	13.42	3.32	4.22	5.36	2.93	13.42	3.32	4.22	5.36	2.93
Yield	- g/t	/	- oz/t	2.33	2.67	3.37	2.68	3.37	0.068	0.078	0.098	0.078	0.098
Gold produced	- kg	/	- oz (000)	983	1,100	1,281	3,196	3,827	32	35	41	103	123
Gold sold	- kg	/	- oz (000)	894	1,260	1,210	3,231	3,960	29	41	39	104	127
Total cash costs	- R/kg	/	- \$/oz - produced	132,930	131,696	99,175	121,173	99,828	532	486	398	441	404
Total production costs	- R/kg	/	- \$/oz - produced	151,846	151,615	134,129	141,856	134,094	608	560	538	514	542
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	659	724	751	707	697	21.20	23.26	24.16	22.74	22.40
Actual	- g	/	- oz	692	756	894	746	877	22.25	24.30	28.74	23.99	28.20
FINANCIAL RESULTS (MILLION)													
Gold income				213	316	198	834	298	27	37	26	96	40
Cost of sales				137	181	165	456	525	18	21	21	53	68
Cash operating costs				114	125	109	330	323	15	15	14	39	42
Other cash costs				16	20	19	57	59	2	2	2	7	8
Total cash costs				131	145	127	387	382	17	17	16	45	50
Rehabilitation and other non-cash costs				-	-	(5)	-	(4)	-	-	(1)	-	(1)
Production costs				131	145	122	387	378	17	17	16	45	49
Amortisation of tangible assets				19	22	49	66	135	2	3	6	8	18
Inventory change				(12)	14	(7)	3	12	(2)	2	(1)	-	2
Realised non-hedge derivatives and other commodity contracts				76	135	33	378	(227)	10	16	4	43	(28)
Gross profit (loss) excluding the effect of unrealised non-hedge derivatives and other commodity contracts				-	-	-	-	-	-	-	-	-	-
Add back hedge buyback costs				76	135	33	378	(227)	10	16	4	43	(28)
Adjusted gross profit excluding hedge buyback costs				-	-	-	-	402	-	-	-	-	51
				76	135	33	378	175	10	16	4	43	23
Capital expenditure				6	5	4	13	13	1	1	-	1	2

¹ Sadiola is an equity accounted joint venture.

Rounding of figures may result in computational discrepancies.



Continental Africa

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
YATELA - Attributable 40% ¹		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
HEAP LEACH OPERATION											
Mined	- 000 tonnes / - 000 tons	535	652	913	2,126	3,084	590	719	1,007	2,344	3,400
Placed ²	- 000 tonnes / - 000 tons	220	283	214	774	784	242	312	235	853	864
Stripping ratio	- t (mined total-mined ore) / t mined ore	8.43	1.40	4.38	2.72	7.98	8.43	1.40	4.38	2.72	7.98
Yield ³	- g/t / - oz/t	3.24	4.45	2.36	3.50	2.68	0.095	0.130	0.069	0.102	0.078
Gold placed ⁴	- kg / - oz (000)	713	1,258	504	2,710	2,103	23	40	16	87	68
Gold produced	- kg / - oz (000)	685	790	552	1,896	1,549	22	25	18	61	50
Gold sold	- kg / - oz (000)	642	839	524	1,895	1,570	21	27	17	61	50
Total cash costs	- R/kg / - \$/oz - produced	54,240	104,446	157,676	101,791	142,140	219	386	631	361	576
Total production costs	- R/kg / - \$/oz - produced	69,808	120,996	166,776	118,874	150,805	281	447	667	424	612
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	862	994	488	791	655	27.71	31.95	15.68	25.43	21.05
Actual	- g / - oz	984	1,052	651	862	604	31.64	33.81	20.94	27.71	19.41
FINANCIAL RESULTS (MILLION)											
Gold income		153	209	85	481	153	20	25	11	57	21
Cost of sales		44	103	88	233	235	6	12	11	27	31
Cash operating costs		26	69	79	160	197	3	8	10	18	26
Other cash costs		11	13	8	33	23	1	2	1	4	3
Total cash costs		37	82	87	193	220	5	10	11	22	29
Rehabilitation and other non-cash costs		1	1	1	6	1	-	-	-	1	-
Production costs		38	84	88	199	221	5	10	11	23	29
Amortisation of tangible assets		10	12	4	27	12	1	1	1	3	2
Inventory change		(4)	7	(4)	8	1	(1)	1	(1)	1	-
Realised non-hedge derivatives and other commodity contracts		109	107	(2)	248	(82)	14	13	-	30	(10)
Gross profit (loss) excluding the effect of unrealised non-hedge derivatives and other commodity contracts		109	107	(2)	248	(82)	14	13	-	30	(10)
Add back hedge buyback costs		-	-	-	-	134	-	-	-	-	17
Adjusted gross profit (loss) excluding hedge buyback costs		109	107	(2)	248	52	14	13	-	30	7
Capital expenditure		1	1	3	(8)	12	-	-	-	(1)	2

¹ Yatela is an equity accounted joint venture.

² Tonnes / Tons placed on to leach pad.

³ Gold placed / tonnes (tons) placed.

⁴ Gold placed into leach pad inventory.

Rounding of figures may result in computational discrepancies.



Continental Africa

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
GEITA				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	/	- 000 bcy	4,380	4,694	4,659	13,408	14,895	5,729	6,139	6,093	17,538	19,482
Mined	- 000 tonnes	/	- 000 tons	11,934	12,860	12,119	37,080	39,066	13,155	14,176	13,359	40,873	43,063
Treated	- 000 tonnes	/	- 000 tons	1,175	1,178	1,084	3,269	3,307	1,295	1,298	1,195	3,604	3,646
Stripping ratio	- t (mined total-mined ore)	/	t mined ore	10.55	16.25	9.27	12.48	9.04	10.55	16.25	9.27	12.48	9.04
Yield	- g/t	/	- oz/t	2.20	1.67	2.12	1.81	1.99	0.064	0.049	0.062	0.053	0.058
Gold produced	- kg	/	- oz (000)	2,586	1,967	2,296	5,932	6,589	83	63	74	191	212
Gold sold	- kg	/	- oz (000)	2,505	1,868	2,457	5,736	6,450	81	60	79	184	207
Total cash costs	- R/kg	/	- \$/oz - produced	220,599	238,515	174,455	250,574	168,611	883	872	699	910	680
Total production costs	- R/kg	/	- \$/oz - produced	258,683	284,288	225,670	298,240	221,583	1,035	1,040	904	1,083	894
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	455	424	495	415	433	14.62	13.64	15.92	13.33	13.92
Actual	- g	/	- oz	409	322	362	320	355	13.15	10.36	11.63	10.29	11.40
FINANCIAL RESULTS (MILLION)													
Gold income				569	276	397	911	2,269	74	33	51	113	291
Cost of sales				631	518	747	1,681	1,604	81	61	95	196	207
Cash operating costs				541	446	376	1,413	1,046	70	52	48	165	136
Other cash costs				20	14	16	47	43	3	2	2	6	6
Total cash costs				561	460	392	1,460	1,089	72	54	51	171	141
Rehabilitation and other non-cash costs				-	-	7	-	19	-	-	1	-	2
Production costs				561	461	400	1,461	1,108	72	54	51	171	144
Amortisation of tangible assets				98	89	110	281	330	13	11	14	33	43
Inventory change				(28)	(32)	237	(62)	166	(4)	(4)	30	(7)	21
Realised non-hedge derivatives and other commodity contracts				(63)	(242)	(350)	(770)	664	(8)	(28)	(44)	(83)	84
Gross loss excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(436)	167	-	32	(1,639)	(55)	20	-	(5)	(207)
Add back hedge buyback costs				(499)	(74)	(350)	(737)	(975)	(63)	(8)	(44)	(87)	(123)
Adjusted gross loss excluding hedge buyback costs				430	-	-	430	491	54	-	-	54	62
Capital expenditure				(69)	(74)	(350)	(307)	(484)	(8)	(8)	(44)	(33)	(61)
				34	35	103	91	328	4	4	13	10	43

Rounding of figures may result in computational discrepancies.



Australia

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SUNRISE DAM		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
UNDERGROUND OPERATION											
Mined	- 000 tonnes / - 000 tons	198	244	152	586	423	219	269	167	645	466
Treated	- 000 tonnes / - 000 tons	197	172	129	586	334	217	189	142	646	369
Yield	- g/t / - oz/t	4.21	4.14	4.22	4.47	4.56	0.123	0.121	0.123	0.130	0.133
Gold produced	- kg / - oz (000)	831	711	544	2,619	1,525	27	23	18	84	49
OPEN-PIT OPERATION											
Volume mined	- 000 bcm / - 000 bcy	1,322	1,405	1,719	4,126	7,508	1,730	1,838	2,249	5,397	9,821
Treated	- 000 tonnes / - 000 tons	807	805	818	2,318	2,415	890	888	902	2,555	2,662
Stripping ratio	- t (mined total-mined ore) / t mined ore	12.19	28.52	57.04	19.86	17.64	12.20	28.52	57.04	19.86	17.64
Yield	- g/t / - oz/t	2.90	2.75	3.72	2.82	3.85	0.085	0.080	0.109	0.082	0.112
Gold produced	- kg / - oz (000)	2,346	2,217	3,045	6,527	9,301	75	71	98	210	299
TOTAL											
Yield ¹	- g/t / - oz/t	2.90	2.75	3.72	2.82	3.85	0.085	0.080	0.109	0.082	0.112
Gold produced	- kg / - oz (000)	3,176	2,928	3,590	9,145	10,826	102	94	115	294	348
Gold sold	- kg / - oz (000)	2,843	3,054	3,440	8,843	10,721	91	98	111	284	345
Total cash costs	- R/kg / - \$/oz - produced	161,239	136,004	154,552	160,277	134,265	647	503	619	576	542
Total production costs	- R/kg / - \$/oz - produced	184,234	162,688	181,766	191,148	160,096	740	601	729	685	646
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	1,972	1,657	3,540	1,783	3,619	63.40	53.28	113.81	57.31	116.36
Actual	- g / - oz	2,243	2,270	2,959	2,272	2,939	72.12	72.99	95.15	73.03	94.48
FINANCIAL RESULTS (MILLION)											
Gold income		449	(104)	582	971	1,401	58	(13)	75	108	186
Cost of sales		540	491	634	1,712	1,722	70	58	82	197	224
Cash operating costs		492	381	534	1,407	1,394	63	45	69	163	181
Other cash costs		21	18	21	59	60	3	2	3	7	8
Total cash costs		512	398	555	1,466	1,454	66	47	71	169	188
Rehabilitation and other non-cash costs		10	-	3	47	5	1	-	-	5	1
Production costs		522	398	557	1,512	1,459	67	47	72	175	189
Amortisation of tangible assets		63	78	95	236	274	8	9	12	27	36
Inventory change		(45)	14	(18)	(37)	(11)	(6)	2	(2)	(5)	(1)
Realised non-hedge derivatives and other commodity contracts		(92)	(595)	(52)	(740)	(321)	(12)	(71)	(7)	(89)	(38)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		(399)	839	(25)	611	(247)	(50)	101	(3)	68	(32)
Add back hedge buyback costs		(491)	244	(77)	(129)	(568)	(62)	29	(10)	(21)	(70)
Adjusted gross profit (loss) excluding hedge buyback costs		585	-	-	585	736	74	-	-	74	93
Capital expenditure		94	244	(77)	455	168	12	29	(10)	53	23
		60	93	33	202	113	8	11	4	23	15

¹ Total yield excludes the underground operations.

Rounding of figures may result in computational discrepancies.



South America

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
CERRO VANGUARDIA - Attributable 92.50%				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
OPEN-PIT OPERATION													
Mined	- 000 tonnes	/	- 000 tons	5,137	5,684	5,421	16,032	17,505	5,662	6,266	5,976	17,672	19,296
Treated	- 000 tonnes	/	- 000 tons	237	233	216	682	647	261	257	238	752	714
Stripping ratio	- t (mined total-mined ore)	/	t mined ore	18.74	25.47	30.99	22.21	29.39	18.74	25.47	30.99	22.21	29.39
Yield	- g/t	/	- oz/t	6.20	6.80	6.25	6.64	4.71	0.181	0.198	0.182	0.194	0.137
Gold in ore	- kg	/	- oz (000)	1,563	1,683	1,439	4,807	3,249	50	54	46	155	104
Gold produced	- kg	/	- oz (000)	1,469	1,586	1,350	4,532	3,047	47	51	43	146	98
Gold sold	- kg	/	- oz (000)	2,088	1,624	1,325	4,817	3,641	67	52	43	155	117
Total cash costs	- R/kg	/	- \$/oz - produced	84,615	93,072	165,701	101,505	170,551	336	344	666	360	691
Total production costs	- R/kg	/	- \$/oz - produced	113,590	130,795	228,302	135,609	215,090	452	485	911	483	868
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	574	529	810	560	692	18.44	17.00	26.04	18.02	22.24
Actual	- g	/	- oz	690	759	603	717	472	22.20	24.39	19.40	23.04	15.19
FINANCIAL RESULTS (MILLION)													
Gold income				454	427	223	1,214	542	59	52	29	145	71
Cost of sales				238	213	306	642	690	31	26	39	76	89
Cash operating costs				85	114	201	361	453	11	14	26	41	59
Other cash costs				39	33	22	99	66	5	4	3	12	9
Total cash costs				124	148	224	460	520	16	18	29	52	68
Rehabilitation and other non-cash costs				-	12	47	12	48	-	1	6	1	6
Production costs				124	159	271	472	568	16	19	35	54	74
Amortisation of tangible assets				43	48	34	143	83	5	6	4	16	11
Inventory change				71	6	2	28	38	10	1	-	6	4
Realised non-hedge derivatives and other commodity contracts				216	214	(83)	572	(147)	29	26	(10)	69	(18)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(222)	(69)	(31)	(328)	(101)	(28)	(8)	(4)	(40)	(13)
Add back hedge buyback costs				(6)	145	(114)	243	(248)	-	18	(15)	29	(32)
Adjusted gross profit (loss) excluding hedge buyback costs				222	-	-	222	144	28	-	-	28	18
				216	145	(114)	465	(104)	29	18	(15)	57	(13)
Capital expenditure				48	12	26	76	89	6	1	3	9	12

Rounding of figures may result in computational discrepancies.



South America

			Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
ANGLOGOLD ASHANTI BRASIL MINERAÇÃO			Rand / Metric					Dollar / Imperial				
OPERATING RESULTS												
UNDERGROUND OPERATION												
Mined	- 000 tonnes	/ - 000 tons	362	330	300	1,011	899	399	364	330	1,114	991
Treated	- 000 tonnes	/ - 000 tons	364	309	277	994	881	402	340	305	1,095	971
Yield	- g/t	/ - oz/t	7.33	6.95	8.28	6.92	7.56	0.214	0.203	0.242	0.202	0.221
Gold produced	- kg	/ - oz (000)	2,670	2,146	2,293	6,875	6,662	86	69	74	221	214
HEAP LEACH OPERATION												
Mined	- 000 tonnes	/ - 000 tons	516	692	1,291	1,947	3,198	569	763	1,423	2,146	3,526
Placed ¹	- 000 tonnes	/ - 000 tons	40	39	71	106	179	44	43	78	117	198
Stripping ratio	- t (mined total-mined ore) / t mined ore		11.96	16.84	17.02	17.30	16.75	11.96	16.84	17.02	17.30	16.75
Yield ²	- g/t	/ - oz/t	3.36	3.33	2.03	3.07	3.75	0.098	0.097	0.059	0.090	0.109
Gold placed ³	- kg	/ - oz (000)	134	129	143	327	672	4	4	5	11	22
Gold produced	- kg	/ - oz (000)	136	136	289	334	703	4	4	9	11	23
TOTAL												
Yield ⁴	- g/t	/ - oz/t	7.33	6.95	8.28	6.92	7.56	0.214	0.203	0.242	0.202	0.221
Gold produced	- kg	/ - oz (000)	2,806	2,282	2,583	7,210	7,364	90	73	83	232	237
Gold sold	- kg	/ - oz (000)	2,931	2,121	2,817	7,211	7,768	94	68	91	232	250
Total cash costs	- R/kg	/ - \$/oz - produced	82,838	77,592	82,664	83,752	80,089	333	287	331	305	324
Total production costs	- R/kg	/ - \$/oz - produced	123,798	117,644	116,237	126,443	112,980	499	435	465	461	457
PRODUCTIVITY PER EMPLOYEE												
Target	- g	/ - oz	601	504	597	510	566	19.31	16.21	19.18	16.41	18.19
Actual	- g	/ - oz	526	428	575	462	550	16.92	13.77	18.50	14.85	17.69
FINANCIAL RESULTS (MILLION)												
Gold income			642	485	442	1,670	1,000	83	58	57	196	132
Cost of sales			342	250	316	886	841	44	30	41	104	110
Cash operating costs			225	171	207	584	572	29	20	27	68	74
Other cash costs			7	6	7	20	18	1	1	1	2	2
Total cash costs			232	177	214	604	590	30	21	28	71	77
Rehabilitation and other non-cash costs			26	-	1	26	2	3	-	-	3	-
Production costs			259	177	214	630	592	34	21	28	74	77
Amortisation of tangible assets			89	91	86	282	240	11	11	11	33	31
Inventory change			(5)	(19)	16	(25)	9	(1)	(2)	2	(3)	1
Realised non-hedge derivatives and other commodity contracts			300	235	126	784	159	39	29	16	92	23
			(479)	50	11	(389)	(301)	(60)	6	1	(50)	(38)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts			(179)	285	137	394	(142)	(22)	35	18	42	(15)
Add back hedge buyback costs			495	-	-	495	647	62	-	-	62	82
Adjusted gross profit excluding hedge buyback costs			317	285	137	890	505	41	35	18	105	66
Capital expenditure			196	169	148	487	436	24	19	19	56	57

¹ Tonnes / Tons placed onto leach pad.

⁴ Total yield represents underground operations.

² Gold placed / tonnes (tons) placed.

³ Gold placed into leach pad inventory.

Rounding of figures may result in computational discrepancies.



South America

				Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
SERRA GRANDE - Attributable 50%				Rand / Metric					Dollar / Imperial				
OPERATING RESULTS													
UNDERGROUND OPERATION													
Mined	- 000 tonnes	/	- 000 tons	104	103	84	298	248	114	113	93	328	274
Treated	- 000 tonnes	/	- 000 tons	111	107	70	300	224	123	118	77	331	247
Yield	- g/t	/	- oz/t	4.41	4.58	7.64	4.26	7.42	0.129	0.134	0.223	0.124	0.217
Gold produced	- kg	/	- oz (000)	491	491	533	1,280	1,662	16	16	17	41	53
OPEN-PIT OPERATION													
Mined	- 000 tonnes	/	- 000 tons	206	194	228	582	546	227	213	251	641	602
Treated	- 000 tonnes	/	- 000 tons	39	30	21	76	69	43	33	24	84	77
Stripping ratio	- t (mined total-mined ore)	/	t mined ore	5.18	4.34	7.95	5.62	6.29	5.18	4.34	7.95	5.62	6.29
Yield	- g/t	/	- oz/t	3.35	4.39	4.24	3.82	4.26	0.098	0.128	0.124	0.111	0.124
Gold in ore	- kg	/	- oz (000)	144	142	111	320	334	5	5	4	10	11
Gold produced	- kg	/	- oz (000)	129	130	91	290	296	4	4	3	9	10
TOTAL													
Yield ¹	- g/t	/	- oz/t	4.41	4.58	7.64	4.26	7.42	0.129	0.134	0.223	0.124	0.217
Gold produced	- kg	/	- oz (000)	621	620	624	1,570	1,958	20	20	20	50	63
Gold sold	- kg	/	- oz (000)	689	552	726	1,662	2,017	22	18	23	53	65
Total cash costs	- R/kg	/	- \$/oz - produced	111,359	110,967	80,959	121,137	75,916	445	409	324	442	307
Total production costs	- R/kg	/	- \$/oz - produced	147,349	143,236	109,668	157,874	100,964	589	528	439	577	408
PRODUCTIVITY PER EMPLOYEE													
Target	- g	/	- oz	607	601	734	526	710	19.52	19.34	23.59	16.90	22.84
Actual	- g	/	- oz	571	568	680	482	706	18.35	18.26	21.86	15.49	22.70
FINANCIAL RESULTS (MILLION)													
Gold income				154	121	119	375	300	20	15	15	45	39
Cost of sales				98	81	77	253	201	13	10	10	30	26
Cash operating costs				65	65	46	178	138	8	8	6	21	18
Other cash costs				5	4	4	12	11	1	-	1	1	1
Total cash costs				69	69	51	190	149	9	8	7	22	19
Rehabilitation and other non-cash costs				3	-	1	3	1	-	-	-	-	-
Production costs				72	69	51	193	149	9	8	7	23	19
Amortisation of tangible assets				19	20	17	55	48	2	2	2	6	6
Inventory change				7	(7)	9	6	3	1	(1)	1	1	-
Realised non-hedge derivatives and other commodity contracts				56	40	42	122	99	7	5	6	15	13
				(148)	16	(1)	(121)	(88)	(19)	2	-	(16)	(11)
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts				(93)	56	41	1	11	(12)	7	5	(1)	2
Add back hedge buyback costs				148	-	-	148	134	19	-	-	19	17
Adjusted gross profit excluding hedge buyback costs				55	56	41	149	145	7	7	5	18	19
Capital expenditure				55	80	44	207	102	7	9	6	24	13

¹ Total yield represents underground operations.

Rounding of figures may result in computational discrepancies.



North America

		Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008	Quarter ended September 2009	Quarter ended June 2009	Quarter ended September 2008	Nine months ended September 2009	Nine months ended September 2008
CRIPPLE CREEK & VICTOR		Rand / Metric					Dollar / Imperial				
OPERATING RESULTS											
HEAP LEACH OPERATION											
Mined	- 000 tonnes / - 000 tons	13,553	13,145	11,271	38,903	34,760	14,940	14,490	12,424	42,883	38,316
Placed ¹	- 000 tonnes / - 000 tons	4,150	4,873	5,741	14,329	16,638	4,574	5,372	6,329	15,796	18,341
Stripping ratio	- t (mined total-mined ore) / t mined ore	2.35	1.57	1.08	1.70	1.11	2.35	1.57	1.08	1.70	1.11
Yield ²	- g/t / - oz/t	0.44	0.47	0.48	0.46	0.49	0.013	0.014	0.014	0.013	0.014
Gold placed ³	- kg / - oz (000)	1,820	2,305	2,729	6,542	8,144	59	74	88	210	262
Gold produced	- kg / - oz (000)	1,684	1,617	1,955	5,038	5,594	54	52	63	162	180
Gold sold	- kg / - oz (000)	1,676	1,600	1,925	5,066	5,592	54	51	62	163	180
Total cash costs ⁴	- R/kg / - \$/oz - produced	98,114	94,740	80,496	100,084	74,992	394	351	321	360	303
Total production costs	- R/kg / - \$/oz - produced	122,291	119,859	106,494	128,043	100,629	491	445	424	460	406
PRODUCTIVITY PER EMPLOYEE											
Target	- g / - oz	2,391	1,998	2,458	2,001	2,134	76.88	64.25	79.02	64.35	68.60
Actual	- g / - oz	1,520	1,466	1,825	1,535	1,774	48.87	47.13	58.68	49.35	57.04
FINANCIAL RESULTS (MILLION)											
Gold income		420	288	303	950	1,453	54	35	39	114	187
Cost of sales		206	194	208	645	563	27	23	27	74	73
Cash operating costs		277	295	266	918	726	36	35	34	106	94
Other cash costs		12	10	17	39	37	2	1	2	4	5
Total cash costs		289	305	283	957	763	37	36	36	110	99
Rehabilitation and other non-cash costs		1	-	18	1	38	-	-	2	-	5
Production costs		290	305	301	958	801	37	36	39	110	104
Amortisation of tangible assets		39	32	61	143	172	5	4	8	16	22
Inventory change		(123)	(144)	(153)	(456)	(410)	(16)	(17)	(20)	(52)	(53)
Realised non-hedge derivatives and other commodity contracts		214	94	94	305	890	28	12	12	39	114
Gross (loss) profit excluding the effect of unrealised non-hedge derivatives and other commodity contracts		(335)	104	(2)	1	(931)	(43)	12	-	(7)	(117)
Add back hedge buyback costs		(121)	198	92	306	(41)	(15)	24	12	32	(3)
Adjusted gross profit excluding hedge buyback costs		292	-	-	292	446	37	-	-	37	56
Capital expenditure		170	198	92	597	405	22	24	12	69	53
		163	190	45	431	184	20	21	6	50	24

¹ Tonnes / Tons placed onto leach pad.

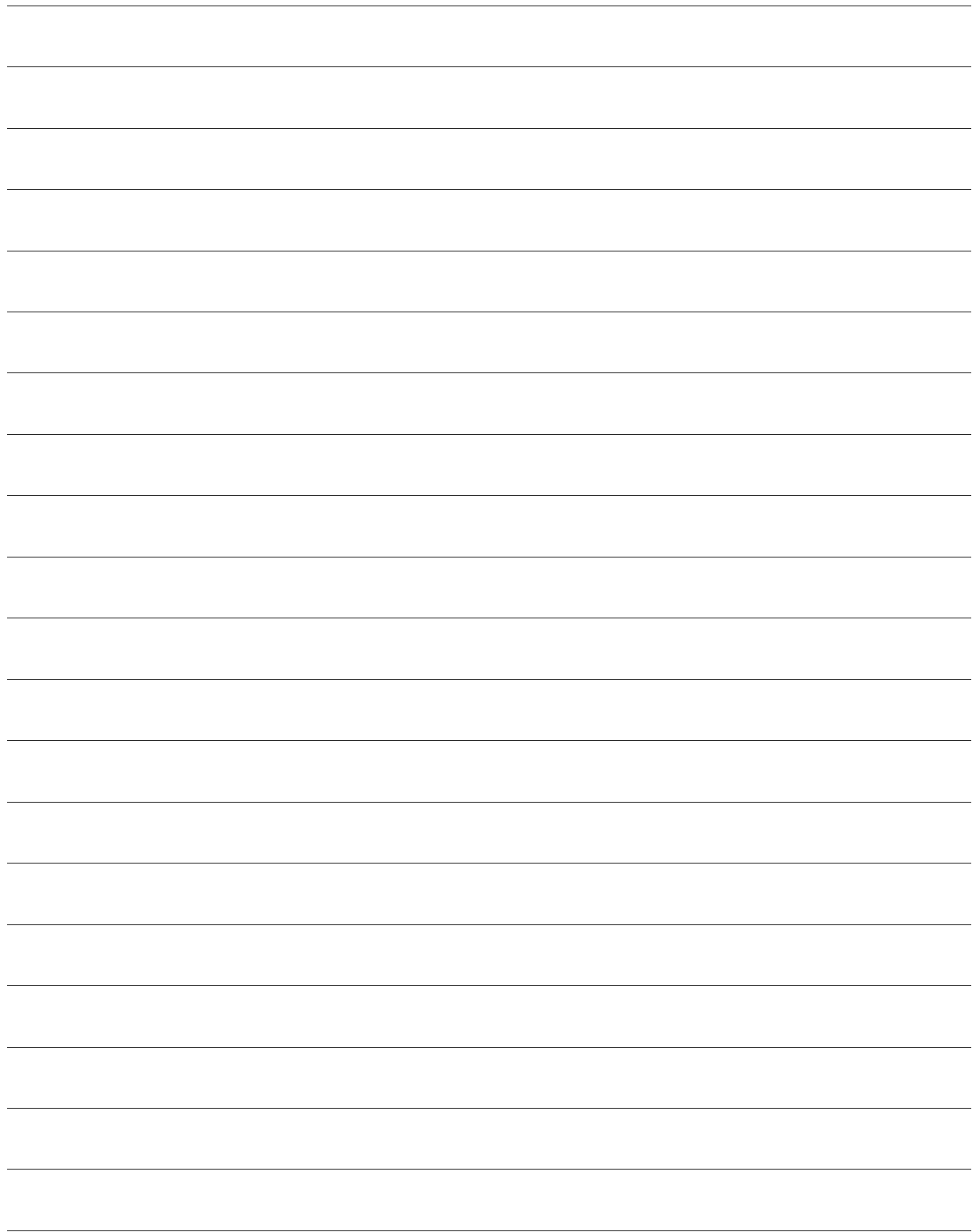
² Gold placed / tonnes (tons) placed.

³ Gold placed into leach pad inventory.

⁴ Total cash cost calculation includes inventory change.

Rounding of figures may result in computational discrepancies.

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Administrative information

ANGLOGOLD ASHANTI LIMITED

Registration No. 1944/017354/06
Incorporated in the Republic of South Africa

Share codes:

ISIN: ZAE000043485

JSE:	ANG
LSE:	AGD
NYSE:	AU
ASX:	AGG
GhSE (Shares):	AGA
GhSE (GhDS):	AAD
Euronext Paris:	VA
Euronext Brussels:	ANG

JSE Sponsor: UBS

Auditors: Ernst & Young Inc

Offices

Registered and Corporate

76 Jeppe Street
Newtown 2001
(PO Box 62117, Marshalltown 2107)
South Africa
Telephone: +27 11 637 6000
Fax: +27 11 637 6624

Australia

Level 13, St Martins Tower
44 St George's Terrace
Perth, WA 6000
(PO Box Z5046, Perth WA 6831)
Australia
Telephone: +61 8 9425 4602
Fax: +61 8 9425 4662

Ghana

Gold House
Patrice Lumumba Road
(PO Box 2665)
Accra
Ghana
Telephone: +233 21 772190
Fax: +233 21 778155

United Kingdom Secretaries

St James's Corporate Services Limited
6 St James's Place
London SW1A 1NP
England
Telephone: +44 20 7499 3916
Fax: +44 20 7491 1989
E-mail: jane.kirton@corperv.co.uk

Directors

Executive

M Cutifani ~ (Chief Executive Officer)
S Venkatakrishnan * (Chief Financial Officer)

Non-Executive

R P Edey * (Chairman)
Dr T J Motlatsi[†] (Deputy Chairman)
F B Arisman[#]
W A Nairn[†]
Prof W L Nkuhlu[†]
S M Pityana[†]

* British # American
~ Australian † South African

Officers

Company Secretary: Ms L Eatwell

Investor Relations Contacts

South Africa

Sicelo Ntuli

Telephone: +27 11 637 6339
Fax: +27 11 637 6400
E-mail: sntuli@AngloGoldAshanti.com

United States

Stewart Bailey

Telephone: +1-212-836-4303
Mobile: +1-646-717-3978
E-mail: sbailey@AngloGoldAshanti.com

General E-mail enquiries

investors@AngloGoldAshanti.com

AngloGold Ashanti website

<http://www.AngloGoldAshanti.com>

Company secretarial E-mail

Companysecretary@AngoGoldAshanti.com

AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

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Share Registrars

South Africa

Computershare Investor Services (Pty) Limited
Ground Floor, 70 Marshall Street
Johannesburg 2001
(PO Box 61051, Marshalltown 2107)
South Africa
Telephone: 0861 100 950 (in SA)
Fax: +27 11 688 5218
web.queries@computershare.co.za

United Kingdom

Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol BS99 7NH
England
Telephone: +44 870 702 0000
Fax: +44 870 703 6119

Australia

Computershare Investor Services Pty Limited
Level 2, 45 St George's Terrace
Perth, WA 6000
(GPO Box D182 Perth, WA 6840)
Australia
Telephone: +61 8 9323 2000
Telephone: 1300 55 2949 (in Australia)
Fax: +61 8 9323 2033

Ghana

NTHC Limited
Martco House
Off Kwame Nkrumah Avenue
PO Box K1A 9563 Airport
Accra
Ghana
Telephone: +233 21 229664
Fax: +233 21 229975

ADR Depositary

The Bank of New York Mellon ("BoNY")
BNY Shareowner Services
PO Box 358016
Pittsburgh, PA 15252-8016
United States of America
Telephone: +1 800 522 6645 (Toll free in USA) or +1 201 680 6578 (outside USA)
E-mail: shrrelations@mellon.com
Website:
www.bnymellon.com/shareowner

Global BuyDIRECTSM

BoNY maintains a direct share purchase and dividend reinvestment plan for ANGLOGOLD ASHANTI.
Telephone: +1-888-BNY-ADRS

Certain statements made in this communication, including, without limitation, those concerning AngloGold Ashanti's strategy to reduce its gold hedging position including the extent and effects of the reduction, the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs and other operating results, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the completion and commencement of commercial operations of certain of AngloGold Ashanti's exploration and production projects and completion of acquisitions and dispositions, AngloGold Ashanti's liquidity and capital resources, and expenditure and the outcome and consequences of any pending litigation proceedings, contain certain forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion of such factors, refer to AngloGold Ashanti's annual report for the year ended 31 December 2008, which was distributed to shareholders on 27 March 2009 and the company's annual report on Form 20-F, filed with the Securities and Exchange Commission in the United States on May 5, 2009 and amended on May 6, 2009. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein. AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 2, 2009

AngloGold Ashanti Limited

By: /s/ L Eatwell

Name: L EATWELL

Title: Company Secretary