

KIPPSDESANTO & COMPANY
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 1,653,022
Accounts Receivable	43,567
Prepaid Expense	143,183
Deposits	150,874
Office furniture and equipment, net of accumulated depreciation of \$489,008	<u>438,224</u>
 Total assets	 <u><u>\$ 2,428,870</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Accounts payable and accrued expenses	\$ 76,807
Accrued rent	260,924
Accrued compensation	54,084
Deferred revenue	<u>90,397</u>
 Total Liabilities	 <u>\$ 482,212</u>

STOCKHOLDERS' EQUITY

	<u>1,946,658</u>
 Total Liabilities and Stockholders' Equity	 <u><u>\$ 2,428,870</u></u>

See accompanying notes.