

KIPPSDESANTO & COMPANY
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 2,577,974
Net loss	(262,077)
Stock option compensation	48,718
Distributions to stockholders	(417,957)
Balance, December 31, 2015	<u><u>\$ 1,946,658</u></u>

See accompanying notes.