

KIPPSDESANTO & COMPANY

**SCHEDULE I
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934
AS OF DECEMBER 31, 2015**

NET CAPITAL:

Total stockholders' equity	\$ 1,946,658
Add deferred employee compensation	54,084
	<u>2,000,742</u>
Less non-allowable assets:	
Accounts receivable, net of related deferred revenue	43,567
Prepaid expenses and deposits	294,057
Property and equipment	438,224
	<u>775,848</u>
Less haircuts	<u>-</u>
Net capital	1,224,894
Less minimum net capital required to be maintained (greater of \$5,000 or 6 2/3% of aggregate indebtedness)	<u>23,250</u>
Excess net capital	<u>\$ 1,201,644</u>
Aggregate indebtedness (liabilities less deferred compensation and deferred revenue)	<u>\$ 348,752</u>
Ratio of aggregate indebtedness to net capital	28.47%

RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL INCLUDED IN
PART IIA OF FORM X-17A-5 AS OF DECEMBER 31, 2015

There is no significant difference between net capital reported in Part IIA of Form X-17A-5 as of December 31, 2015 and net capital as reported above.