

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO  
RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the month of May 2004**

(Commission File No. 001-14487)

**TELE NORTE LESTE PARTICIPAÇÕES S.A.**

(Exact name of registrant as specified in its charter)

**Tele Norte Leste Holding Company**

(Translation of registrant's name in English)

**Rua Humberto de Campos, 425 - 8º andar  
Rio de Janeiro, R.J.**

**Federative Republic of Brazil**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file  
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F

(Indicate by check mark whether the registrant by  
furnishing the information contained in this form  
is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.)

Yes ☐ No ☒

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### **TELE NORTE LESTE PARTICIPAÇÕES S.A.**

Date: May 19, 2004

By

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Name: Marcos Grodetsky  
Title: Investor Relations Officer

## **TNE TO SELL STAKE IN iG**

**Rio de Janeiro, May 18, 2004** – Tele Norte Leste Participações S.A. (NYSE: TNE) released today, in Brazil, a “Fato Relevante” (Material Fact), in compliance with the Brazilian Securities and Exchange Commission's ("CVM") Instruction No. 358/02, announcing that TNE has accepted the offer and will sell to Brasil Telecom SA all of the shares (6,791,217) TNE currently indirectly holds in ***Internet Group Limited "iG"*** (Cayman), owner of the Brazilian Internet Service Provider “iG”.

The shares, representing 17.6% of the total equity of iG, are held by Digital Network Investments Ltd., a wholly owned subsidiary of TNL.Net Participações S.A. (one of TNE's subsidiaries). The shares have been valued at the equivalent in *Real* ("R\$", the Brazilian currency) to US\$ 17,487,383.78. The sale will represent a net gain of approximately R\$6.0 million on the basis of the US\$/*Real* currency exchange rate on May 14, 2004.

The closing of the sale is subject to due diligence procedures to be carried out by the buyer, and the negotiation of the final contractual terms of the transaction.

*For more information, please contact:*

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