



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

July 20, 2010

John G. Duffy
Chairman and Chief Financial Officer
KBW, Inc.
787 Seventh Avenue
New York, NY 10019

Re: KBW, Inc
Form 10-K
Filed February 26, 2010
File No. 001-33138

Dear Mr. Duffy:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

Daniel L. Gordon
Branch Chief