

Mail Stop 4561

August 14, 2008

VIA U.S. MAIL AND FAX (212) 541-6668

Mr. John G. Duffy
Chairman and Chief Executive Officer
KBW, Inc.
787 Seventh Avenue
New York, NY 10019

Re: KBW, Inc.
Form 10-K for the year ended December 31, 2007
Filed February 28, 2008
File No. 001-33138

Dear Mr. Duffy:

We have completed our review of your Form 10-K and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon
Branch Chief