



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

Mail Stop 3233

May 26, 2016

Via Email

Mr. Anthony F. Marone, Jr.
Chief Financial Officer
Blackstone Mortgage Trust, Inc.
345 Park Avenue, 42nd Floor
New York, NY 10154

**Re: Blackstone Mortgage Trust, Inc.
Form 10-K for the year ended December 31, 2015
Filed February 16, 2016
File No. 001-14788**

**Definitive Proxy Statement
Schedule 14A
Filed April 22, 2016
File No. 001-14788**

Dear Mr. Marone:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Daniel L. Gordon

Daniel L. Gordon
Senior Assistant Chief Accountant
Office of Real Estate and
Commodities