

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

☒ Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the period ended September 30, 2001

☐ Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 333-54011

ICON Income Fund Eight A L.P.  
(Exact name of registrant as specified in its charter)

<u>Delaware</u>	<u>13-4006824</u>
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification Number)

<u>100 Fifth Avenue, New York, New York 10011</u>	
(Address of principal executive offices)	(Zip code)

<u>(212) 418-4700</u>
Registrant's telephone number, including area code

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

☒ Yes    ☐ No

**PART I - FINANCIAL INFORMATION****Item 1. Financial Statements****ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)****Consolidated Balance Sheets  
(unaudited)**

	September 30, <u>2001</u>	December 30, <u>2000</u>
<u>Assets</u>		
Cash	\$ <u>1,553,082</u>	\$ <u>3,205,892</u>
Investment in finance leases		
Minimum rents receivable	35,860,836	54,638,052
Estimated unguaranteed residual values	42,113,943	43,012,329
Initial direct costs	1,087,562	1,698,552
Unearned income	(13,919,139)	(19,821,123)
Allowance for doubtful accounts	<u>(585,000)</u>	<u>(585,000)</u>
	<u>64,558,202</u>	<u>78,942,810</u>
Investment in operating leases		
Equipment, at cost	41,833,811	40,688,100
Accumulated depreciation	<u>(5,027,437)</u>	<u>(3,240,611)</u>
	<u>36,806,374</u>	<u>37,447,489</u>
Investments in unguaranteed residual value	<u>4,287,193</u>	<u>5,673,696</u>
Investments in joint ventures	<u>3,354,305</u>	<u>3,379,870</u>
Other assets	<u>2,151,868</u>	<u>1,641,665</u>
Total assets	\$ <u>112,711,024</u>	\$ <u>130,291,422</u>
<u>Liabilities and Partners' Equity</u>		
Notes payable - non-recourse	\$ 57,962,855	\$ 69,520,569
Note payable - line of credit	2,428,290	3,594,026
Security deposits and other payables	1,533,187	1,197,193
Accounts payable - General Partner and affiliates	-	537,085
Minority interests in joint venture	<u>108,470</u>	<u>148,856</u>
	<u>62,032,802</u>	<u>74,997,729</u>
Partners' equity (deficiency)		
General Partner	(145,839)	(100,150)
Limited partners (745,943.89 and 746,743.89 units outstanding, \$100 per unit original issue price)	<u>50,824,061</u>	<u>55,393,843</u>
Total partners' equity	<u>50,678,222</u>	<u>55,293,693</u>
Total liabilities and partners' equity	\$ <u>112,711,024</u>	\$ <u>130,291,422</u>

See accompanying notes to consolidated financial statements.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Consolidated Statement of Operations**

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Revenues				
Finance income	\$ 1,831,394	\$ 2,429,991	\$ 5,760,582	\$ 6,608,675
Rental income	1,420,309	1,509,083	3,606,411	4,299,083
Income from investment in joint ventures	87,289	52,838	209,201	185,180
Interest income and other	7,814	74,721	56,373	396,479
Gain on sale of equipment	32,757	-	32,757	-
Gain on sale of investment in unguaranteed residual	-	-	1,219,910	-
Total revenues	<u>3,379,563</u>	<u>4,066,633</u>	<u>10,885,234</u>	<u>11,489,417</u>
Expenses				
Interest	1,526,447	1,872,574	4,493,832	5,612,005
Depreciation	757,814	664,475	1,786,826	1,970,036
Management fees - General Partner	508,716	743,362	1,469,514	1,485,594
Administrative expense reimbursements				
General Partner	203,655	311,000	589,440	610,988
Amortization of initial direct costs	159,688	322,352	553,630	1,028,421
General and administrative	156,767	99,891	466,424	321,056
Minority interest expense in consolidated joint venture	4,921	4,601	15,418	13,114
Provision for bad debts	-	-	-	200,000
Total expenses	<u>3,318,008</u>	<u>4,018,255</u>	<u>9,375,084</u>	<u>11,241,214</u>
Net income (loss)	<u>\$ 61,555</u>	<u>\$ 48,378</u>	<u>\$ 1,510,150</u>	<u>\$ 248,203</u>
Net income allocable to:				
Limited partners	\$ 60,939	\$ 47,894	\$ 1,495,048	\$ 245,721
General Partner	<u>616</u>	<u>484</u>	<u>15,102</u>	<u>2,482</u>
	<u>\$ 61,555</u>	<u>\$ 48,378</u>	<u>\$ 1,510,150</u>	<u>\$ 248,203</u>
Weighted average number of limited partnership units outstanding	<u>746,131</u>	<u>748,685</u>	<u>746,344</u>	<u>698,371</u>
Net income per weighted average limited partnership unit	<u>\$ .08</u>	<u>\$ .06</u>	<u>\$ 2.00</u>	<u>\$ .35</u>

See accompanying notes to consolidated financial statements.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Consolidated Statements of Changes in Partners' Equity**

**For the Nine Months Ended September 30, 2001 and  
the Year Ended December 31, 2000**

(unaudited)

**Limited Partner Distributions**

	<b><u>Return of Capital</u></b>	<b><u>Investment Income</u></b>	<b><u>Limited Partners</u></b>	<b><u>General Partner</u></b>	<b><u>Total</u></b>
	<b>(Per weighted average unit)</b>				
Balance at December 31, 1999			\$ 49,500,466	\$ (24,043)	\$49,476,423
Proceeds from issuance of limited partnership units (154,770.46 units)			15,477,046	-	15,477,046
Sales and offering expenses			(1,765,140)	-	(1,765,140)
Cash distributions to partners	\$ 10.61	\$ .14	(7,640,879)	(77,127)	(7,718,006)
Reacquired units (3,221.15)			(278,631)	-	(278,631)
Net income			<u>100,981</u>	<u>1,020</u>	<u>102,001</u>
Balance at December 31, 2000			55,393,843	(100,150)	55,293,693
Cash distributions to partners	\$ 6.07	\$ 2.00	(6,017,563)	(60,791)	(6,078,354)
Redeemed units (800.00)			(47,267)		(47,267)
Net income			<u>1,495,048</u>	<u>15,102</u>	<u>1,510,150</u>
Balance at September 30, 2001			<u>\$ 50,824,061</u>	<u>\$ (145,839)</u>	<u>\$ 50,678,222</u>

See accompanying notes to consolidated financial statements.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Consolidated Statement of Cash Flows**

**For the Nine Months Ended September 30,**

**(unaudited)**

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Net income	<u>\$1,510,150</u>	<u>\$ 248,203</u>
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Provision for bad debts	-	200,000
Finance income portion of receivables paid directly to lenders by lessees	(4,453,425)	(4,975,586)
Rental income paid directly to lender by lessee	(3,198,566)	(4,185,000)
Interest expense on non-recourse financing paid directly by lessees	4,316,336	5,184,677
Amortization of initial direct costs	553,630	1,028,421
Gain on sale of equipment	(32,757)	-
Gain on sale of investment in unguaranteed residual	(1,219,910)	-
Minority interest expense	15,418	13,114
Income from investment in joint venture	(209,201)	(185,180)
Depreciation	1,786,826	1,970,036
Change in operating assets and liabilities:		
Collection of principal non-financed receivables	3,657,674	3,962,513
Other assets	(510,203)	666,493
Security deposits, deferred credits and other payables	335,994	335,282
Accounts payable - General Partner and affiliates	(537,085)	-
Other	<u>(17,195)</u>	<u>(78,637)</u>
Total adjustments	<u>487,536</u>	<u>3,936,133</u>
Net cash provided by operating activities	<u>1,997,686</u>	<u>4,184,336</u>
Cash flows from investing activities:		
Equipment and receivables purchased	(1,145,711)	(5,190,856)
Distribution from investment in joint venture	234,766	-
Proceeds from sale of investment of unguaranteed residual	2,606,413	-
Proceeds from sale of equipment	2,344,649	-
Investment in unguaranteed residual value	-	(4,523,696)
Acquisition of minority interest in consolidated joint venture	(55,804)	-
Initial direct costs	<u>-</u>	<u>(90,000)</u>
Net cash provided by investing activities	<u>3,984,313</u>	<u>(9,804,552)</u>

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Consolidated Statement of Cash Flows (Continued)**

**For the Nine Months Ended September 30,**

**(unaudited)**

	<u>2001</u>	<u>2000</u>
Cash flows from financing activities:		
Issuance of limited partnership units, net of offering expenses	-	13,584,791
Net proceeds from non-recourse borrowings	1,012,555	-
Payments of non-recourse debt	(1,356,007)	(999,677)
Payments of recourse debt - line of credit	(1,165,736)	(785,827)
Cash distributions to partners	(6,078,354)	(5,681,080)
Redeemed units	<u>(47,267)</u>	<u>-</u>
Net cash (used in) financing activities	<u>(7,634,809)</u>	<u>6,118,207</u>
Net (decrease) increase in cash	(1,652,810)	497,991
Cash at beginning of period	<u>3,205,892</u>	<u>5,222,028</u>
Cash at end of period	<u>\$ 1,553,082</u>	<u>\$ 5,720,019</u>

See accompanying notes to consolidated financial statements.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Consolidated Statement of Cash Flows (Continued)**

**Supplemental Disclosure of Cash Flow Information**

For the nine months ended September 30, 2001 and 2000, non-cash activities included the following:

	<u>2001</u>	<u>2000</u>
Principal and interest on direct Finance receivables paid directly to lenders by lessees	\$12,332,032	\$12,131,639
Rental income assigned - operating lease receivables	3,198,566	4,185,000
Principal and interest on non-recourse financing paid directly to lenders by lessees	<u>(15,530,598)</u>	<u>(16,316,639)</u>
	<u>\$ -</u>	<u>\$ -</u>

Interest expense of \$4,493,832 and \$5,612,005 for the nine months ended September 30, 2001 and 2000 consisted of interest expense on non-recourse financing paid directly to lenders by lessees of \$4,316,336 and \$5,184,677 and other interest of \$177,496 and \$427,328, respectively.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Notes to Consolidated Financial Statements**

**September 30, 2001**

**(unaudited)**

**1. Basis of Presentation**

The consolidated financial statements of ICON Income Fund Eight A L.P. (the "Partnership") have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission (the "SEC") and, in the opinion of management, include all adjustments (consisting only of normal recurring accruals) necessary for a fair statement of income for each period shown. Certain information and footnote disclosures normally included in consolidated financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted pursuant to such SEC rules and regulations. Management believes that the disclosures made are adequate to make the information presented not misleading. The results for the interim period are not necessarily indicative of the results for the full year. These consolidated financial statements should be read in conjunction with the consolidated financial statements and notes included in the Partnership's 2000 Annual Report on Form 10-K. Certain 2000 amounts have been reclassified to conform to the 2001 presentation.

**2. Related Party Transactions**

Fees and other expenses paid or accrued by the Partnership to the General Partner or its affiliates for the nine months ended September 30, 2001 and 2000 were as follows:

	<u><b>2001</b></u>	<u><b>2000</b></u>	
Underwriting commissions	\$ -	\$ 307,001	Charged to Equity
Organization and offering	-	230,250	Charged to Equity
Acquisition fees	-	2,113,656	Capitalized
Management fees	1,469,514	1,485,594	Charged to Operations
Administrative expense reimbursements	<u>589,440</u>	<u>610,988</u>	Charged to Operations
Total	<u>\$ 2,058,954</u>	<u>\$ 4,747,489</u>	

The Partnership and affiliates formed four joint ventures for the purpose of acquiring and managing various assets. (See Note 3 for additional information relating to the joint ventures.)

**3. Investment in Joint Ventures**

The Partnership and affiliates formed four joint ventures discussed below for the purpose of acquiring and managing various assets.



**ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)**

**Notes to Consolidated Financial Statements-continued**

The joint venture described below is majority owned and is consolidated with the Partnership:

ICON Boardman Funding L.L.C.

In December 1998 the Partnership and three affiliates, ICON Cash Flow Partners, L.P., Series C ("Series C"), L.P. Six and L.P. Seven formed ICON Boardman Funding L.L.C. ("ICON BF"), for the purpose of acquiring a lease with Portland General Electric. The purchase price totaled \$27,421,810, and was funded with cash and non-recourse debt assumed in the purchase price. In the third quarter 2001, the Partnership, L.P. Six and L.P. Seven acquired Series C's interest in 2001 at a cost of \$56,370, which approximated market value. Series C recognized no gain or loss on the sale of its interest. The \$56,370 purchase price was funded by the Partnership, L.P. Six and L.P. Seven in accordance with their remaining interests in ICON BF. The Partnership's share of the purchase price was \$55,804. The remaining interests in ICON BF as of and on September 30, 2001 are 98.995%, .5025%, .5025% for the Partnership, L.P. Six, and the L.P. Seven, respectively. The Partnership's financial statements include 100% of the assets and liabilities of ICON BF. L.P. Six and L.P. Seven's investments in ICON BF have been reflected as "Minority interests in joint venture".

The three joint ventures described below are less than 50% owned and are accounted for following the equity method.

AIC Trust

During 1999, ICON Cash Flow Partners L.P. Seven ("L.P. Seven"), an affiliate of the Partnership, acquired a portfolio of equipment leases for \$6,854,830. Subsequently, L.P. Seven sold interests in this portfolio at various dates in 1999 to ICON Cash Flow Partners L.P. Six ("L.P. Six"), an affiliate of the Partnership, for \$1,750,000 and to the Partnership for \$3,000,000 at book value, which approximated fair market value at the dates of sale. L.P. Seven recognized no gain or loss on the sale of these interests to either L.P. Six or to the Partnership.

As a result of the sales of these interests, as of September 30, 2001 the Partnership and L.P. Six owned interests aggregating 43.73% and 25.51% in the lease portfolio with L.P. Seven owning a 30.76% interest at that date. The lease portfolio is owned and operated as a joint venture ("AIC Trust"). Profits, losses, excess cash and disposition proceeds are allocated based upon the Partnerships' percentage ownership interests in the venture during the respective periods the Partnerships held such interests. The Partnership accounts for its investment under the equity method of accounting.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Notes to Consolidated Financial Statements-continued**

Information as to the unaudited financial position and results of operations of the venture as of and for the nine months ended September 30, 2001 and 2000 is summarized below:

	<u>September 30, 2001</u>	<u>September 30, 2000</u>
Assets	\$ <u>13,405,657</u>	\$ <u>17,681,716</u>
Liabilities	\$ <u>6,138,074</u>	\$ <u>10,421,507</u>
Equity	\$ <u>7,267,583</u>	\$ <u>7,260,209</u>
Partnership's share of equity	\$ <u>3,178,114</u>	\$ <u>3,174,308</u>
	<u>Nine Months Ended September 30, 2001</u>	<u>Nine Months Ended September 30, 2000</u>
Net Income	\$ <u>439,449</u>	\$ <u>433,509</u>
Partnership's share of income	\$ <u>192,171</u>	\$ <u>185,180</u>
Distributions	\$ <u>536,853</u>	\$ <u>-</u>
Partnerships share of distributions	\$ <u>234,766</u>	\$ <u>-</u>

**ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)**

**Notes to Consolidated Financial Statements-continued**

ICON Aircraft 24846, LLC

In the fourth quarter of 2000, the Partnership and two affiliates, L.P. Seven and ICON Income Fund Eight B L.P. ("Fund Eight B") formed ICON Aircraft 24846, LLC ("ICON Aircraft") for the purpose of acquiring an investment in an aircraft with a purchase price of \$44,515,416, which was funded with cash and non-recourse debt assumed in the purchase price. This aircraft is subject to an operating lease with Scandinavian Airlines System. The Partnership has a 2% interest, with L.P. Seven and Fund Eight B having 2% and 96% interests, respectively. The Partnership accounts for its investment under the equity method of accounting.

Information as to the financial position and results of operations of the joint venture as of and for the six months ended September 30, 2001 is summarized below:

	<u>September 30, 2001</u>
Assets	<u>\$ 42,445,595</u>
Liabilities	<u>\$ 39,782,306</u>
Equity	<u>\$ 2,663,289</u>
Partnership's share of equity	<u>\$ 53,267</u>
	<u>Nine Months Ended September 30, 2001</u>
Net income	<u>\$ 405,824</u>
Partnership's share of net income	<u>\$ 8,118</u>

**ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)**

**Notes to Consolidated Financial Statements - Continued**

ICON Cheyenne LLC

In the fourth quarter of 2000, the Partnership and three affiliates, L.P. Six, L.P. Seven and Fund Eight B formed ICON Cheyenne LLC ("ICON Cheyenne") for the purpose of acquiring a portfolio of lease investments. The purchase price totaled \$29,705,716 and was funded with cash and non-recourse debt assumed. The Partnership, L.P. Six, L.P. Seven and Fund Eight B received a 1%, 1%, 10.31% and 87.69% interest, respectively, in ICON Cheyenne. The Partnership accounts for this investment under the equity method of accounting.

Information as to the financial position and results of operations of the joint venture as of and for the nine months ended September 30, 2001 is summarized below:

	<u>September 30, 2001</u>
Assets	<u>\$ 26,064,505</u>
Liabilities	<u>\$ 13,772,128</u>
Equity	<u>\$ 12,292,377</u>
Partnership's share of equity	<u>\$ 122,924</u>
	<u>Nine Months Ended September 30, 2001</u>
Net income	<u>\$ 891,227</u>
Partnership's share of net income	<u>\$ 8,912</u>

**ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)**

**September 30, 2001**

**Items 2. General Partner's Discussion and Analysis of Financial Condition and Results of Operations**

**Results of Operations for the Three Months Ended September 30, 2001 and 2000**

Revenues for the three months ended September 30, 2001 and 2000 were \$3,379,563 and \$4,066,633, respectively, representing a decrease of \$687,070. This decrease in revenue resulted primarily from reductions in finance income of \$598,597 and rental income of \$88,774. This decrease was partially offset by an increase in gain on sale of equipment of \$32,757. Finance income decreased as a result of a lower average lease investment portfolio in 2001 as compared to 2000. Rental income decreased as a result of slightly lower lease rates in 2001 on two of the Partnership's planes as compared to the lease rates in 2000. Gain on sale of equipment in 2001 represents the sale of equipment formerly leased to CMGI. There were no sales of equipment in the 2000 period.

Expenses for the three months ended September 30, 2001 and 2000 were \$3,318,008 and \$4,018,255, respectively, representing a decrease of \$700,247. This decrease resulted primarily from reductions in interest expense of \$346,127, management fee - General Partner of \$234,646, amortization of initial direct costs of \$162,664, and administrative expense reimbursements - General Partner of \$107,345. This decrease was partially offset by increases in depreciation expense of \$93,339 and general and administrative expenses of \$56,876. The decrease in management fees - General Partner and administrative expense reimbursement - General Partner resulted from the overall decrease in the average size of the Partnership's lease investment portfolio. Interest expense decreased due to a decrease in the average debt outstanding from 2000 to 2001. The decrease in amortization of initial direct cost from also resulted from the decrease in the average size of the Partnership's lease investment portfolio. Depreciation expense increased as a result of a higher average investment in operating leases in the 2001 period. General and administrative expenses increased as a result of higher professional fee levels in 2001 as compared to the 2000 period.

Net income for the three months ended September 30, 2001 and 2000 was \$61,555 and \$48,378, respectively. The net income per weighted average limited partnership unit outstanding was \$.08 and \$.06 for 2001 and 2000 periods, respectively.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Results of Operations for the Nine Months Ended September 30, 2001 and 2000**

Revenues for the nine months ended September 30, 2001 and 2000 were \$10,885,234 and \$11,489,417, respectively, representing a decrease of \$604,183. This decrease in revenue resulted primarily from reductions in finance income of \$848,093 and rental income of \$692,672. These decreases were partially offset by a gain on sale of an investment in unguaranteed residual of \$1,219,910 in 2001, an increase in income from investment in joint ventures of \$24,021 and a gain in sale of equipment of \$32,757 in 2001. Finance income decreased primarily as a result of a lower average lease investment portfolio in 2001 as compared to 2000. Rental income decreased primarily as a result of the expiration of an aircraft lease in the fourth quarter of 2000, with the re-lease of the aircraft commencing in the second quarter of 2001 for a four year term. Gain on sale of equipment in 2001 represents the sale of equipment formerly leased to CMGI. There were no sales of equipment or investments in residuals in the 2000 period. The gain on sale of investment in unguaranteed residual in 2001 resulted from proceeds received in excess of the carrying value of the investment. The increase in income from investment in joint ventures was due to an increase in income generated by the AIC Trust joint venture in 2001 as compared to 2000, and the Partnership's income realized in 2001 from its joint venture interests in ICON Cheyenne and ICON Aircraft, which interests were acquired in the fourth quarter of 2000.

Expenses for the nine months ended September 30, 2001 and 2000 were \$9,375,084 and \$11,241,214, respectively, representing a decrease of \$1,866,130. This decrease resulted primarily from reductions in interest expense of \$1,118,173, amortization of initial direct cost of \$474,791, depreciation expense of \$183,210 and provision for bad debts of \$200,000. These decreases were partially offset by an increase in general administrative expenses of \$145,368. Interest expense decreased due to a decrease in the average debt outstanding from 2000 to 2001. The decrease in amortization of initial direct cost resulted from the decrease in the average size of the Partnership's lease investment portfolio. Depreciation expense decreased as a result of an aircraft that was off-lease during the first quarter of 2001 where no depreciation was recorded until the aircraft was re-leased in the second quarter. The decrease in provision for bad debts was the result of determinations made of the level of reserves required during the applicable periods. General and administrative expenses increased as a result of higher professional fee levels in 2001 as compared to the 2000 period.

Net income for the nine months ended September 30, 2001 and 2000 was \$1,510,150 and \$248,203, respectively. The net income per weighted average limited partnership unit outstanding was \$2.00 and \$.35 for the 2001 and 2000 periods, respectively.

**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**Liquidity and Capital Resources**

The Partnership's primary source of funds for the nine months ended September 30, 2001 was cash provided by operations of \$1,997,686, proceeds from sales of unguaranteed residual value of \$2,606,413, and proceeds from sale of equipment of \$2,344,649. The Partnership's primary sources of funds for the nine months ended September 30, 2000 were capital contributions net of offering expenses, of \$13,584,791 and cash provided by operations of \$4,184,336. Funds provided for the nine months ended September 30, 2001 were used to fund scheduled debt payments and cash distributions. Funds provided in 2000 were utilized to purchase equipment subject to lease and to fund scheduled debt payments and cash distributions. As cash is realized from operations and additional borrowings, the Partnership will continue to invest in equipment leases and financings where it deems it to be prudent while retaining sufficient cash to meet its reserve requirements and recurring obligations.

Cash distributions to limited partners for the nine months ended September 30, 2001 and 2000, which were paid monthly, totaled \$6,017,563 and \$5,624,269, respectively.

The Partnership is monitoring closely the impact of a slowing economy and the terrorist attacks of September 11, 2001 on its lessees in certain industries, including the airlines industry. However, as of September 30, 2001 there were no known trends or demands, commitments, events or uncertainties, which are likely to have any material effect on liquidity.

**ICON Income Fund Eight A L.P.  
(A Delaware Limited Partnership)**

**PART II - OTHER INFORMATION**

**Item 6 - Exhibits and Reports on Form 8-K**

No reports on Form 8-K were filed by the Partnership during the quarter ended September 30, 2001.



**ICON Income Fund Eight A L.P.**  
**(A Delaware Limited Partnership)**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ICON Income Fund Eight A L.P.  
File No. 333-54011 (Registrant)  
By its General Partner,  
ICON Capital Corp.

November 13, 2001

Date

/s/ Thomas W. Martin

Thomas W. Martin  
Executive Vice President  
(Principal financial and accounting officer  
of the General Partner of the Registrant)