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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the quarterly period ended June 30, 2003

or

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

COMMISSION FILE NUMBER: 000-30230

INTERACTIVE MULTIMEDIA NETWORK, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

65-0488983
(IRS Employer
Identification No.)

3163 KENNEDY BOULEVARD, JERSEY CITY, NEW JERSEY 07306
(Address, including zip code, of principal executive offices)

(201) 217-4137
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all documents and reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filings for the past 90 days. YES (X) NO ()

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of June 30, 2003 the number of the Company's shares of par value \$.001 common stock outstanding was 9,850,211.

Transitional Small Business Disclosure format (check one): Yes [] No [X]

SEC 2334 (3-03)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

INTERACTIVE MULTIMEDIA NETWORK, INC.
FORM 10-QSB
June 30, 2003

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(a) There are no issues requiring disclosure for these items and they have therefore been omitted

INTERACTIVE MULTIMEDIA NETWORK, INC.
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Part I - FINANCIAL INFORMATION

Item 1 - Financial Statements

INTERACTIVE MULTIMEDIA NETWORK INC.
CONSOLIDATED BALANCE SHEET

	<u>June 30, 2003</u>
	<u>Assets</u>
Current Assets	
Cash and cash equivalents	\$ 354
Accounts Receivable - net	105
	<hr/>
Total current assets	459
	<hr/>
Property and equipment, net	37,983
	<hr/>
Total assets	\$ 38,442
	<hr/>
	<u>Liabilities and Shareholder's Equity</u>
Current Liabilities	
Accounts payable and accrued liabilities	853,117
	<hr/>
Total current liabilities	853,117
	<hr/>
Other Liabilities (principally related parties)	96,841
	<hr/>
Shareholder's Equity	
Preferred Stock, \$.001 par value; authorized 5,000,000 shares: issued and outstanding none in 2002 and 2001	-
Common Stock, \$.001 par value; authorized 25,000,000 shares; issued and outstanding 9,850,211	9,850
Paid in Capital	2,543,569
Subscription Receivable	-
Common Stock options; 2,000,000 issued and outstanding	330,000
Accumulated Deficit	(3,794,935)
	<hr/>
Total Shareholder's Equity/(Deficit)	(911,516)
	<hr/>
Total liabilities and shareholder's equity	\$ 38,442
	<hr/>

Read the accompanying significant accounting notes to financial statements, which are an integral part of this financial statement.

INTERACTIVE MULTIMEDIA NETWORK INC.
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE MONTHS ENDED JUNE 30, 2003

	Three Months Ended June 30, 2003	June 30, 2002
Revenue	\$ 260	\$ 7,148
Cost of Revenue	<u>72</u>	<u>6,652</u>
Gross Profit	188	496
Operating expenses:		
Marketing	-	7,121
Research & Development	-	60,000
Consulting services	-	45,000
Rent	300	300
Selling, general and administrative expenses	<u>6,199</u>	<u>23,399</u>
Total operating expenses	6,499	135,820
Loss before other income (expense)	(6,311)	(135,324)
Other income (expense):		
Interest expense	<u>(1,653)</u>	<u>(1,500)</u>
Total other income (expense)	(1,653)	(1,500)
Net income before minority interest	(7,964)	(136,824)
Minority interest in net income/(loss) of subsidiary	<u>(1,747)</u>	<u>(1,627)</u>
Net Loss	<u>\$ (6,217)</u>	<u>\$ (135,197)</u>
Basic weighted average common shares outstanding	<u>9,850,211</u>	<u>8,938,920</u>
Basic and diluted Loss per common share	<u>\$ (0.00)</u>	<u>\$ (0.02)</u>

Read the accompanying significant accounting notes to financial statements, which are an integral part of this financial statement.

INTERACTIVE MULTIMEDIA NETWORK INC.
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE THREE MONTHS ENDED JUNE 30, 2003

	Three Months Ended June 30, 2003	June 30, 2002
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income (Loss)	\$ (6,217)	\$ (135,197)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation and amortization	1,037	3,052
Issuance of stock for services	-	45,000
Issuance of stock for research and development costs	-	60,000
Accrued interest - Shareholders loan	1,653	1,500
Office rent applied to paid in capital	300	300
Changes in Operating assets and liabilities:		
Accounts Receivable	831	615
Accounts Payable and Accrued Liabilities	4,163	12,912
Net cash provided by/(used in) operating activities	<u>1,767</u>	<u>(11,818)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Minority interest paid in capital from subsidiary acquisition	-	15,000
Minority interest in income/(loss)	(1,747)	(1,627)
Net cash provided by/(used in) investing activities	<u>(1,747)</u>	<u>13,373</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by/(used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents	20	1,554
Cash and cash equivalents, beginning of period	<u>333</u>	<u>1,944</u>
Cash and cash equivalents, end of period	<u>\$ 353</u>	<u>\$ 3,498</u>

Supplemental information:

Issuance of shares 92,115 for inventory balances	60,597
Issuance of 250,000 shares for 90% investment in subsidiary	135,000
Issuance of 100,000 shares for security patent	100

Read the accompanying significant accounting notes to financial statements, which are an integral part of this financial statement.

INTERACTIVE MULTIMEDIA NETWORK INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2003
(UNAUDITED)

NOTE 1 –BASIS OF PRESENTATION

The accompanying unaudited consolidated financial statements of Interactive Multimedia Network, Inc. have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-QSB and Article 10 of Regulation S-X. The financial statements reflect all adjustments consisting of normal recurring adjustments which, in the opinion of management, are necessary for a fair presentation of the results for the periods shown. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

These financial statements should be read in conjunction with the audited financial statements and footnotes thereto included in Interactive Multimedia Network Inc.'s form 10-KSB as filed with the Securities and Exchange Commission.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and that effect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – REVENUE RECOGNITION

Revenues are principally from services and commissions from providing marketing plans, services related to the internet marketing arena and from sales of health related products. Revenues from marketing and internet related activity are recognized when the services are completed. Revenues from the sale of health related products are recognized when the product is delivered to the customer.

In December 1999, the Securities and Exchange Commission ("SEC") issued Staff Accounting Bulletin No. 101 ("SAB 101"), "Revenue Recognition," which provides guidance on the recognition, presentation and disclosure of revenue in financial statements filed with the SEC. SAB 101 outlines the basic criteria that must be met to recognize revenue and provide guidance for disclosures related to revenue recognition policies. Management believes that Interactive Multimedia Network, Inc.'s revenue recognition practices are in conformity with the guidelines of SAB 101.

NOTE 3 – NET EARNINGS/(LOSS) PER SHARE

Earnings (Loss) per common share are calculated under the provisions of SFAS No. 128, "Earnings per Share," which establishes standards for computing and presenting earnings per share. SFAS No. 128 requires the Company to report both basic earnings (loss) per share, which is based on the weighted-average number of common shares outstanding during the period, and diluted earnings (loss) per share, which is based on the weighted-average number of common shares outstanding plus all potential dilutive common shares outstanding. Options and warrants are not considered in calculating diluted earnings (loss) per share since considering such items would have an anti-dilutive effect.

INTERACTIVE MULTIMEDIA NETWORK INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2003
(UNAUDITED)

NOTE 4 – GOING CONCERN

The accompanying financial statements have been prepared assuming the Company will continue as a going concern. The company reported a net loss of \$6,217 (unaudited) for the three months ended June 30, 2003. Additional capital and/or borrowings will be necessary in order for the Company to continue in existence until attaining and sustaining profitable operations. Management has continued to develop a strategic plan to develop a management team, maintain reporting compliance and seek new expansive areas in marketing through multiple media channels. Management intends to seek new capital from new equity security issuance's that will provide funds needed to increase liquidity, fund internal growth, and fully implement its business plan.

NOTE 5 – BUSINESS SEGMENT INFORMATION

The Company's segment information has been prepared in accordance with Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards (SFAS) No. 131, "Disclosures about Segments of an Enterprise and Related Information." Segments were determined based on products and services provided by each segment. Accounting policies of the segments are the same as those described in the summary of significant accounting policies. Performance of the segments is evaluated on operating income (loss) before taxes, interest income or expense and other income or (loss). The Company has elected to organize its businesses based principally upon products and services. Interactive Multimedia Network, Inc. has two reportable segments: Marketing, including services related to the internet marketing arena and sales or commissions from the sale or lease of vehicles.

For the three months ended June 30, 2003 (unaudited)

	Marketing & Internet Services	Health Products	Corporate and Other	Consolidated Total
Net sales to external customers	\$ 260	\$ -	\$ -	\$ 260
Intersegment revenues	\$ -	\$ -	\$ -	\$ -
Segment operating profit (loss)	\$ 188	\$ -	\$ (8,152)	\$ (7,964)
Segment assets	\$ 38,203	\$ 239	\$ -	\$ 38,442

For the three months ended June 30, 2002 (unaudited)

	Marketing & Internet Services	Health Products	Corporate and Other	Consolidated Total
Net sales to external customers	\$ 4,600	\$ 2,548	\$ -	\$ 7,148
Intersegment revenues	\$ -	\$ -	\$ -	\$ -
Segment operating profit (loss)	\$ 4,600	\$ (28,442)	\$ (112,983)	\$ (136,824)
Segment assets	\$ 57,490	\$ 50,519	\$ 135,100	\$ 243,109

INTERACTIVE MULTIMEDIA NETWORK, INC.
FORM 10-QSB
June 30, 2003

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

Results of Operations

Three months ended June 30, 2003 and 2002

During the three month period ending June 30, 2003, the Company incurred a loss of \$6,217 compared to a loss of \$135,197 for the same period ended June 30, 2002. The main component contributing to the decrease in loss from year to year was minimal operating expenses in the current year.

Revenues

During the three month period ending June 30, 2003, the Company's revenues from operations \$260 compared to \$7,148 for the same period ended June 30, 2002. Revenues are principally from services and commissions from providing marketing plans, services related to the Internet marketing arena and sales from health related products. Revenues from marketing and Internet related activity are recognized when the services are completed. Sales from health related products are recognized when the product is shipped.

Operating Expenses

During the three months ended June 30, 2003, the company incurred \$6,499 in operating expenses from operations as compared to \$135,820 in the same period in 2002. This decrease was primarily due to minimal operating expenses in the current year due to decreased operations.

Material changes in financial condition, liquidity and capital resources

At June 30, 2003, the Company had \$260 in cash and cash equivalents. The Company had a negative working capital of approximately \$852,658 at June 30, 2003. The Company's operations are not generating sufficient cash to maintain its present operations. The Company's cash resources are determined entirely on the volume of sales and services generated and we currently cannot estimate how much they will contribute to our cash flow. The company has reviewed all non-essential activities and expenditures and has aggressively curtailed these items to assist in reducing the cash used in operating activities.

Item 3. Controls and Procedures

Evaluation of Disclosure Controls and Procedures

The Company's chief executive officer has evaluated the effectiveness of the Company's disclosure controls and procedures as of June 30, 2003 (the "Evaluation"). Based on this evaluation, the Company's chief executive officer concluded that the disclosure controls and procedures are effective for gathering, analyzing and disclosing the information the Company is required to disclose in the reports it files under the Securities Exchange Act of 1934, within the time periods specified in the Securities and Exchange Commission's rule and forms. There were no changes in the Company's internal controls over financial reporting that occurred during the quarter ended June 30, 2003, that have materially affected, or is reasonably likely to materially affect, the Company's internal controls over financial reporting.

INTERACTIVE MULTIMEDIA NETWORK, INC.
FORM 10-QSB
June 30, 2003

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

Please refer to the Form 10-KSB filed on July 14, 2003 for information regarding pending legal proceedings involving the Company or its subsidiaries. As of the date of this filing, there have been no material developments in any of these outstanding legal proceedings.

Item 2. Changes in Securities.

NONE

Item 3. Defaults Upon Senior Securities.

NONE

Item 4. Submission of Matters to a Vote of Security-Holders.

NONE

Item 5. Other Information.

NONE

Item 6. Exhibits and Reports on Form 8K.

(a) Exhibits

Exhibit 31.1 – Certification required by Rule 13a-14(a) or Rule 15d-14(a).

Exhibit 32.1 – Certification required by Rule 13a-14(b) or Rule 15d-14(b) and section 906 of the Sarbanes-Oxley Act of 2002, 18 U.S.C. Section 1350.

(b) Reports on Form 8K. – The company filed no reports on Form 8K during the period covered by this report.

INTERACTIVE MULTIMEDIA NETWORK, INC.
FORM 10-QSB
June 30, 2003

SIGNATURES

In accordance with the requirements of the Security Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned, duly authorized.

INTERACTIVE MULTIMEDIA NETWORK, INC.

Date: August 11, 2003

By: /s/ Richard J. Verdiramo

Richard J. Verdiramo, President and CEO

INDEX TO EXHIBITS

Exhibit 31.1 – Certification required by Rule 13a-14(a) or Rule 15d-14(a).

Exhibit 32.1 – Certification Required by Rule 13a-14(b) or Rule 15d-14(b) and section 906 of the Sarbanes-Oxley Act of 2002, 18 U.S.C. Section 1350.

CERTIFICATION OF CHIEF EXECUTIVE OFFICER

I, Richard J. Verdiramo, certify that:

1. I have reviewed this revised quarterly report on Form 10-QSB of INTERACTIVE MULTIMEDIA NETWORK, INC.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present, in all material respects, the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Securities Exchange Act Rules 13a-14 and 15d-14) for the registrant and have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
 - b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and
 - c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. I have disclosed, based on my most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
6. I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: August 11, 2003

By: /s/ Richard J. Verdiramo

Richard J. Verdiramo, President and CEO

EXHIBIT 32

**CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350 AS ADOPTED PURSUANT TO SECTION
906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the quarterly report of INTERACTIVE MULTIMEDIA NETWORK, INC. (the "Company") on Form 10-QSB for the period ended June 30, 2003 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Richard J. Verdiramo, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. section 1350, as adopted pursuant to section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

- (1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and,
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: August 11, 2003

By: /s/ Richard J. Verdiramo

Richard J. Verdiramo, President and CEO