

NEWS RELEASE

INTERNATIONAL UTILITY STRUCTURES INC.

October 17, 2003 (Calgary, Alberta, Canada) (TSE: IUS) – International Utility Structures Inc. (“IUSI” or “the Company”) today announced that it has been granted an Order by the Court of Queen’s Bench of Alberta today, which provides creditor protection to IUSI and permits IUSI to develop a financial restructuring plan to present to its creditors. The Order was granted under the *Companies’ Creditors Arrangement Act*. The Court granted a stay of proceedings, which prevents creditors from taking any legal actions against IUSI or its assets.

IUSI is pleased to announce that it has also obtained interim financing, which will allow the initial stages of the restructuring to proceed.

International Utility Structures Inc. is a world leader in the manufacture and marketing of metal overhead lighting, power line, traffic and telecommunications support structures for customers in more than 100 countries. Headquartered in Calgary, Alberta, IUSI has manufacturing, design and engineering capacity in the United States, France and Ireland. The Company's common shares trade on the Toronto Stock Exchange under the symbol IUS.

FOR MORE INFORMATION, PLEASE CONTACT:

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