

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

November 23, 2021

Tyson T. Abston Chairman and Chief Executive Officer Guaranty Bancshares, Inc. 16475 Dallas Parkway Suite 600 Addison, TX 75001

> Re: Guaranty Bancshares, Inc. Registration Statement on Form S-3 Filed November 22, 2021 File No. 333-261266

Dear Mr. Abston:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Eric Envall at (202) 551-3234 with any questions.

Sincerely,

Division of Corporation Finance Office of Finance