

February 2, 2007

Mail Stop 4561

*By U.S. Mail and facsimile to (787) 725-8339*

Mr. Luis Beauchamp  
President and Chief Executive Officer  
First BanCorp.  
1519 Ponce de León Avenue, Stop 23  
Santurce, Puerto Rico 00908

**Re: First BanCorp.  
Form 10-K for the Fiscal Year Ended December 31, 2004  
Form 10-Q for the Fiscal Quarter Ended March 31, 2005  
File No. 1-14793**

Dear Mr. Beauchamp:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Donald A. Walker  
Senior Assistant Chief Accountant