

January 8, 2010

Mail Stop 3010

Shawn P. Seale
Senior Vice President, Chief Financial Officer and Treasurer
CapLease, Inc.
1065 Avenue of the Americas
New York, NY 10018

RE: **CapLease, Inc.**
 Form 10-K for the period ended December 31, 2008
 Filed March 6, 2009
 Schedule 14A filed April 17, 2009
 File No. 1-32039

Dear Mr. Seale:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon
Branch Chief