

Mail Stop 4561

July 18, 2006

VIA U.S. MAIL AND FAX (212) 217-6300

Mr. Paul H. McDowell
Chief Executive Officer
Capital Lease Funding, Inc.
110 Maiden Lane
New York, NY 10005

**Re: Capital Lease Funding, Inc.
Form 10-K for the year ended December 31, 2005
Filed March 16, 2006
File No. 1-32039**

Dear Mr. McDowell:

We have completed our review of your Form 10-K and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon
Branch Chief