

Casgrain & Company (USA) Limited **Statement of Financial Condition**

September 30, 2016 (In U.S. \$)

ASSETS

| | | |
|---|-----------|--------------------|
| Cash | \$ | 78,364 |
| Securities purchased under agreements to resell | | 2,805,260 |
| Other assets | | 8,531 |
| Total assets | \$ | \$2,892,155 |

LIABILITIES AND STOCKHOLDER'S EQUITY

| | | |
|--|-----------|---------------|
| Accrued expenses and other liabilities | | 59,804 |
| Income taxes payable | | 6,359 |
| Total liabilities | \$ | 66,163 |

STOCKHOLDER'S EQUITY

| | | |
|---|-----------|------------------|
| Preferred stock, without par value | | |
| Authorized: unlimited number of shares | | - |
| Issued: none | | |
| Common stock, without par value | | |
| Authorized: unlimited number of shares | | |
| Issued: 9,525,000 | | 25,000 |
| Retained earnings | | 2,800,992 |
| Total stockholder's equity | | 2,825,992 |
| Total liabilities and stockholder's equity | \$ | 2,892,155 |

The accompanying notes are an integral part of these financial statements.

On behalf of the Board,

Director 

Director _____