



## HALO REPORTS MASSIVE SULPHIDE LENS OVER 1000m AT BOB LAKE

Toronto, Ontario, January 15, 2008 – Lynda Bloom, President and CEO of Halo Resources Ltd. (the “Company”) (TSXV:HLO; OTC:BB:HLOSF; FSE:HRL) is pleased to announce results for drilling at the Bob Lake deposit, at the Sherridon VMS property, northwestern Manitoba. The continued drilling at Bob Lake was primarily designed to test continuity of the 1,000 m long massive sulphide zone that plunges at 11 to 15 degrees from surface to depths of 250 m.

### HIGHLIGHTS

- Halo intersects 15 m of 1.4% copper and 1.8% zinc at 177 m in DH07-63
- Drill hole spacing at 50 m along 1000 m down plunge extent of Bob massive sulphide lens shows continuity

Lynda Bloom, President & CEO stated “We continue to be impressed with the widths of 5 to 17 m that have been intersected and the consistency of the grades, especially copper grades over 1%. Our intention is to complete sufficient drilling at Bob Lake to test the geometry of the orebody and advance to a 43-101 compliant resource estimate. The massive sulphide lens has now been tested at approximately 50 m intervals over a length of 1,000 m and is still open at depth. With the onset of winter, we can return to drilling the deeper extensions that were previously inaccessible.”

After a short Christmas break, two diamond drill rigs have recommenced round-the-clock drilling. Numerous drill targets will be tested at Cold Lake, Bob Lake, Jungle Lake as well as several new high priority exploration targets through the winter season.

### Technical Highlights

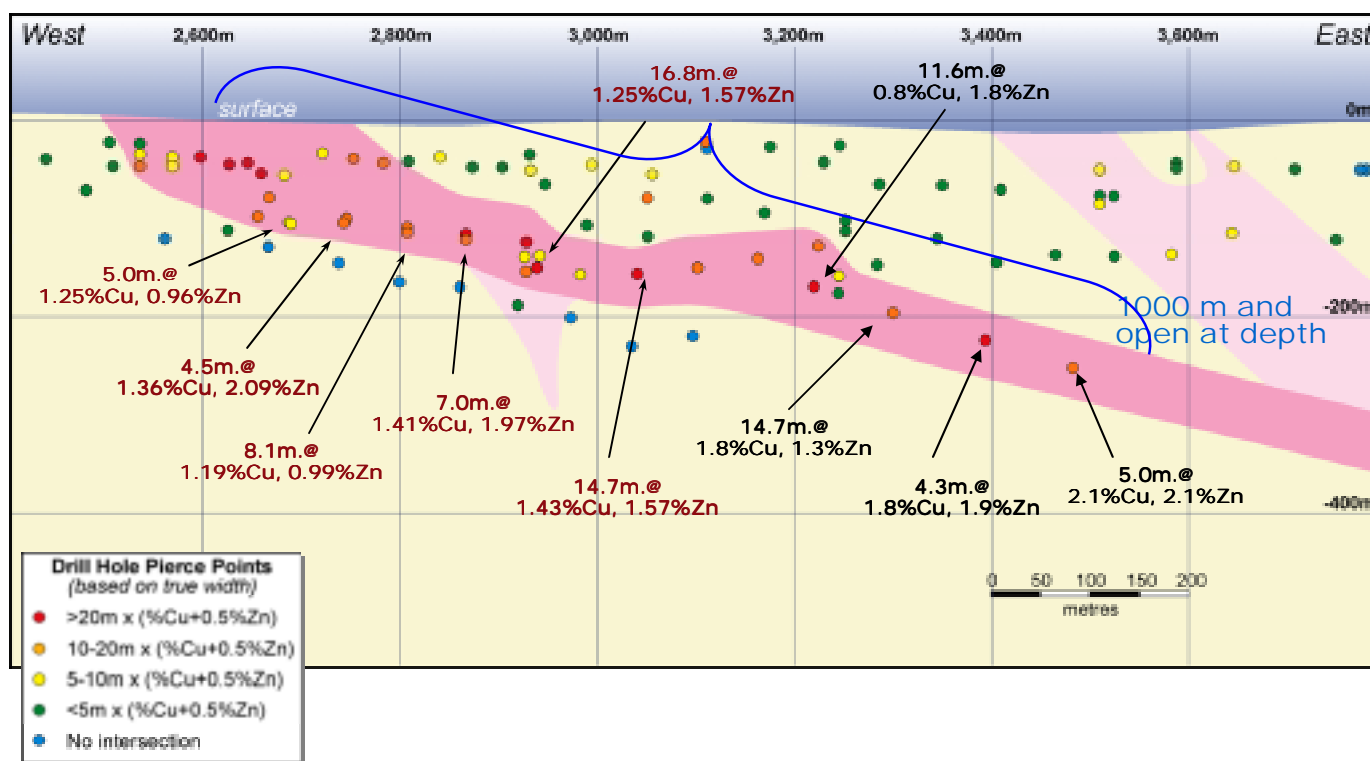
Results from six drill holes, for a total of 1,036 m, are reported in the assay table below. Drill hole DH07-63 tested the down plunge extension of a thicker part of the lens which had been intersected in previous drill holes (DH07-11 and 12). The geometry of the “bulge”, a feature that appears to be injected into the hangwall, is of interest as Sherritt Gordon reported 25% of the massive sulphides in the past producing East and West Mines were associated with similar features. DH07-62 was drilled to provide drill hole spacing of approximately 50 m over the entire distance tested from surface and down plunge along the Bob Lake massive sulphide lens, which is still open at depth.

Drill holes DH07-64 through DH07-67 were all drilled to confirm vertical holes completed in the 1940s by Sherritt Gordon. The assays for 70 shallow holes drilled by Sherritt Gordon in 1941-1942 constitute an important proportion of the Bob Lake database; the good correlation between the historical and current drilling allows the historical mineralized intersections to be incorporated in future resource models.



Hole	Dip/ Azimuth	From (m)	To (m)	Interval (m)*	Copper (%)	Zinc (%)	Silver (g/t)	Gold (g/t)
DH07-62	-61/225	176.9	191.6	14.7	1.43	1.57	10.4	0.32
DH07-63	-76/225	86.3	103.1	16.8	1.25	1.57	8.2	0.15
DH07-64	-90/0	107.5	114.5	7.0	1.41	1.97	11.8	0.24
DH07-65	-90/0	103.9	112.0	8.1	1.19	0.99	8.9	0.27
DH07-66	-90/0	103.3	107.8	4.5	1.36	2.09	9.0	0.47
DH07-67	-64/225	110.1	115.0	5.0	1.25	0.96	7.8	0.24

\* Widths may be overstated by up to 20% in steeply dipping holes.



Sampling, assaying and quality control procedures are consistent with those reported in the Technical Background of the press release issued February 15, 2007. The above information has been prepared under the supervision of Steve MacConnell, who is designated as a "Qualified Person" with the ability and authority to verify the authenticity and validity of the data.

#### About Halo Resources Ltd.

Halo is a Canadian-based resource company focused on the acquisition of near production base and precious base metal deposits. Currently the Company owns or has an interest in 3 projects: Duport, which is an advanced stage gold project; Red Lake, which is a gold exploration project, and the Sherridon project that is a combination of mature and grassroots volcanogenic massive sulphide (VMS) copper, zinc and gold exploration opportunities. The Company is operated by an experienced management team and backed by a strong network of mining financiers. The Company's growth strategy is to develop a diversified portfolio of advanced mining projects.



ON BEHALF OF THE BOARD  
Lynda Bloom, President and CEO

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