

Kalos Capital, Inc.

Statement of Changes in Stockholders' Equity For the Year Ended December 31, 2015

	Common Stock				Paid-In	Retained
	Shares	Amount			Capital	Earnings
Balance, December 31, 2014	100	\$ 100	\$	50,900	\$ 1,082,946	
Net income	-	-	-	-	2,674,350	
Distributions	-	-	-	-	(1,789,670)	
Balance, December 31, 2015	100	\$ 100	\$	50,900	\$ 1,967,626	

The accompanying notes are an integral part of these financial statements.