

# Kalos Capital, Inc.

## Computation of Net Capital Pursuant to Rule 15c3-1 December 31, 2015

### Computation of net capital:

|   |                   |
|---|-------------------|
| Stockholders' equity, December 31, 2015 | \$ 2,018,626      |
| Less other allowable credits            | -                 |
| Less non-allowable assets               | (1,244,424)       |
| <b>Net capital</b>                      | <b>\$ 774,202</b> |

### Reconciliation of net capital under Rule 15c3-1:

|  |                   |
|--|-------------------|
| Net capital, Form X-17A-5, Part IIA      | \$ 773,776        |
| Audited financial statement adjustments  | 426               |
| <b>Net capital per above computation</b> | <b>\$ 774,202</b> |

### Reconciliation of stockholders' equity:

|  |                     |
|--|---------------------|
| Stockholder's equity, Form X-17A-5 Part IIA                  | \$ 2,018,626        |
| Rounding   | -                   |
| <b>Stockholders' equity per audited financial statements</b> | <b>\$ 2,018,626</b> |

### Computation of aggregate indebtedness as defined under Rule 15c3-1:

|   |                     |
|---|---------------------|
| Accrued commissions                                   | \$ 3,042,742        |
| Accounts payable and accrued expenses                 | 108,343             |
| <b>Total aggregate indebtedness</b>                   | <b>\$ 3,151,085</b> |
| <b>Ratio of aggregate indebtedness to net capital</b> | <b>4.07 to 1</b>    |