



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 26, 2017

Mail Stop 4631

Via E-mail

David Moise Salama  
Executive Officer  
National Steel Company  
Av. Brigadeiro Faria Lima, 3,400 – 20th floor  
04538-132, São Paulo-SP, Brazil

**Re: National Steel Company**  
**Form 20-F for Fiscal Year Ended December 31, 2015**  
**Filed May 16, 2016**  
**File No. 1-14732**

Dear Mr. Salama:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Terence O'Brien

Terence O'Brien  
Branch Chief  
Office of Manufacturing and  
Construction