



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 4628

March 16 2017

Via E-Mail

Alan B. Graf, Jr.  
Executive Vice President and Chief Financial Officer  
FedEx Corporation  
942 South Shady Grove Road  
Memphis, TN 38120

**Re: FedEx Corporation**  
**Form 10-K for the Fiscal Year Ended May 31, 2016**  
**Filed July 18, 2016**  
**File No. 1-15829**

Dear Mr. Graf:

We refer you to our comment letter dated February 14, 2017 regarding business contacts with Syria and Sudan. We have completed our review of this subject matter. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Cecilia Blye

Cecilia Blye, Chief  
Office of Global Security Risk

cc: Clement E. Klank III  
Vice President Securities and Corporate Law  
FedEx Corporation

Anne Parker  
Assistant Director  
Division of Corporation Finance