



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

March 22, 2011

Via Facsimile

Mr. John McAdam  
Chief Executive Officer  
F5 Networks, Inc.  
401 Elliott Avenue West  
Seattle, WA 98119

**Re: F5 Networks, Inc.**  
**Form 10-K for the Fiscal Year Ended September 30, 2010**  
**Filed November 23, 2010**  
**File No. 000-26041**

Dear Mr. McAdam:

We have completed our review of your Form 10-K and related filings and have no further comments at this time on the specific issues raised.

Sincerely,

/s/ Patrick Gilmore

Patrick Gilmore  
Accounting Branch Chief