



Vanguard Reports Fourth Quarter and Year-end Results

NASHVILLE, Tenn. – September 19, 2006 -- Vanguard Health Systems, Inc. ("Vanguard") today announced results for the fourth quarter and fiscal year ended June 30, 2006.

Total revenues for the quarter ended June 30, 2006 were \$682.5 million, an increase of \$50.1 million or 7.9% from the prior year quarter. Patient service revenues and health plan premium revenues increased \$36.0 million and \$14.1 million, respectively, from the prior year quarter. The increase in total revenues was primarily a result of an increase in patient acuity and improved reimbursement for services provided at our hospitals and pricing improvements at our health plans primarily as a result of our new Medicare and Medicaid dual eligible health plan in Arizona that began enrollee coverage on January 1, 2006.

For the quarter ended June 30, 2006, Vanguard reported a loss before income taxes of \$21.8 million compared to income before income taxes of \$9.0 million during the prior year quarter. The current quarter loss before income taxes was primarily attributable to the \$15.0 million impairment charge related to the expected sale of our California hospitals discussed below and increases to net interest, depreciation and amortization and other operating expenses, such as repairs and maintenance and rent. Our net loss was \$13.6 million for the quarter ended June 30, 2006 compared to net income of \$7.8 million for the prior year quarter.

Adjusted EBITDA was \$60.0 million for the quarter ended June 30, 2006, a decrease of \$5.1 million or 7.8% from the prior year quarter. A reconciliation of Adjusted EBITDA to net income (loss) as determined in accordance with generally accepted accounting principles for the quarters ended June 30, 2005 and 2006 is included in the attached supplemental financial information.

The consolidated operating results for the quarter ended June 30, 2006 reflect a 1.2% decrease in discharges and a 2.5% decrease in hospital adjusted discharges compared to the prior year quarter. Similar to others in the hospital industry, Vanguard experienced a softening in demand for inpatient services during the current year quarter. Quarter over quarter emergency room visits decreased by 2.3%. Quarter over quarter outpatient surgeries decreased by 2.0% primarily due to Vanguard's sale of a majority of its partnership interests in an outpatient surgery center in San Antonio to an independent third party in October 2005.

Total revenues for the year ended June 30, 2006 were \$2,652.7 million, an increase of \$383.8 million or 16.9% from the prior year. Patient service revenues and health plan premium revenues increased \$342.3 million and \$41.5 million, respectively, from the prior year. \$247.4 million of the year over year increase was attributable to Vanguard's acquisition of three acute care hospitals in Massachusetts on December 31, 2004. Total revenues, on a same hospital basis, increased by \$136.4 million or 6.7% during the current year compared to the prior year primarily as a result of increased acuity and improved reimbursement for services provided at our hospitals and increased premium revenues at our health plans.

For the year ended June 30, 2006, Vanguard reported income before income taxes of \$23.3 million compared to a loss before income taxes of \$111.7 million during the prior year. The prior year loss before income taxes resulted from costs directly attributable to the Blackstone transaction including

stock compensation of \$96.7 million, debt extinguishment costs of \$62.2 million and merger expenses of \$23.3 million. Net income for the year ended June 30, 2006 was \$12.9 million compared to a net loss of \$78.1 million during the prior year. Vanguard's prior year net loss resulted from the after tax effect of the Blackstone-related costs.

Adjusted EBITDA was \$256.6 million for the year ended June 30, 2006, an increase of \$11.8 million or 4.8% from the prior year. A reconciliation of Adjusted EBITDA to net income (loss) as determined in accordance with generally accepted accounting principles for the years ended June 30, 2005 and 2006 is included in the attached supplemental financial information.

The consolidated operating results for the year ended June 30, 2006 reflect a 6.6% increase in discharges and a 10.1% increase in hospital adjusted discharges compared to the prior year. These volume improvements are attributable to Vanguard's acquisition of the Massachusetts hospitals on December 31, 2004. On a same hospital basis, year over year discharges and hospital adjusted discharges decreased by 2.5% and 1.7%, respectively. On a same hospital basis, year over year emergency room visits decreased by 0.3%. Same hospital outpatient surgeries decreased by 3.9% during the year ended June 30, 2006 compared to the prior year primarily due to Vanguard's sale of a majority of its partnership interests in an outpatient surgery center in San Antonio to an independent third party in October 2005.

Cash flows from operating activities were \$149.3 million for the year ended June 30, 2006, a decrease of \$52.5 million from the prior year. The decrease was primarily due to a year over year increase in payments of liabilities, expedited medical claims payments at Vanguard's health plans during the current year and a year over year increase in interest payments. These current year increased cash outflows were offset by the Massachusetts working capital buildup during the prior year. Cash used in investing activities decreased to \$245.4 million during the current year from \$324.3 million during the prior year. During the prior year, Vanguard paid \$50.9 million for Blackstone-related acquisition costs and \$87.7 million to acquire the Massachusetts hospitals. Capital expenditures increased by \$46.3 million or 19.4% during the current year primarily as a result of a \$63.7 million year over year increase in expenditures related to the significant expansion projects underway at certain of Vanguard's San Antonio and Phoenix facilities. Cash flows from financing activities decreased by \$11.1 million during the current year. Prior year cash flows from financing activities were significantly affected by the equity and debt transactions associated with the Blackstone transaction.

On August 4, 2006, Vanguard entered into a definitive agreement to sell its three California hospitals, West Anaheim Medical Center, Huntington Beach Hospital and La Palma Intercommunity Hospital, to Prime Healthcare Services, Inc. and its affiliates for \$44.0 million excluding adjustments for certain current assets to be acquired less certain liabilities to be assumed. Vanguard believes that selling the three hospitals to a locally-based California company with a history of operational success is the best outcome for the communities, the medical staffs and the hospitals' employees and volunteers and will enable Vanguard to focus its attention and resources on its other core markets. Vanguard recorded an impairment charge of \$15.0 million (\$9.4 million net of taxes) as of June 30, 2006, to write down the long-lived assets of the California hospitals to fair value. As previously disclosed, Vanguard sold the medical office buildings located on these hospital campuses in March 2006 for approximately \$28.7 million and recorded a gain on sale of \$11.1 million (\$8.3 million net of taxes). Vanguard expects the transaction to close on or about September 30, 2006.

"Our fiscal year 2006 results were pressured by a number of industry factors, including softened demand for inpatient services as well as the nationwide nursing shortage," commented Charles N. Martin, Jr., Chairman and Chief Executive Officer. "We were able to mitigate the impact of these pressures through improved patient acuity and management of certain costs and expenses. Although we do not anticipate an immediate recovery in the demand for inpatient services, we believe our focus on expanding and

improving our capabilities to deliver quality patient services will enhance our competitive standing over time.”

Vanguard will host a conference call for investors at 11:00 am EDT on September 20, 2006. All interested investors are invited to access a live audio broadcast of the call, via webcast. The live webcast can be accessed on the home page of Vanguard’s Web site at www.vanguardhealth.com by clicking on Fourth Quarter Webcast or at <http://visualwebcaster.com/event.asp?id=35378>. If you are unable to participate during the live webcast, the call will be available on a replay basis on Vanguard’s Web site www.vanguardhealth.com. To access the replay, click on Fourth Quarter Webcast on Vanguard’s home page or later on the Latest News link on the Investor Relations page of www.vanguardhealth.com.

Vanguard owns and operates 19 acute care hospitals and complementary facilities and services in Chicago, Illinois; Phoenix, Arizona; Orange County, California; San Antonio, Texas and Massachusetts. The Company’s strategy is to develop locally branded, comprehensive healthcare delivery networks in urban markets. Vanguard will pursue acquisitions where there are opportunities to partner with leading delivery systems in new urban markets. Upon acquiring a facility or network of facilities, Vanguard implements strategic and operational improvement initiatives including expanding services, strengthening relationships with physicians and managed care organizations, recruiting new physicians and upgrading information systems and other capital equipment. These strategies improve quality and network coverage in a cost effective and accessible manner for the communities we serve.

This press release contains forward-looking statements within the meaning of the federal securities laws, which are intended to be covered by the safe harbors created thereby. These forward-looking statements include all statements that are not historical statements of fact and those statements regarding Vanguard’s intent, belief or expectations. Do not rely on any forward-looking statements as such statements are subject to numerous factors, risks and uncertainties that could cause Vanguard’s actual outcomes, results, performance or achievements to be materially different from those projected. These factors, risks and uncertainties include, among others, Vanguard’s high degree of leverage; Vanguard’s ability to incur substantially more debt; operating and financial restrictions in Vanguard’s debt agreements; Vanguard’s ability to successfully implement its business strategies; Vanguard’s ability to successfully integrate its recent and any future acquisitions; the highly competitive nature of the healthcare business; governmental regulation of the industry including Medicare and Medicaid reimbursement levels; changes in Federal, state or local regulation affecting the healthcare industry; the possible enactment of Federal or state healthcare reform; the ability to attract and retain qualified management and personnel, including physicians and nurses; claims and legal actions relating to professional liabilities or other matters; changes in accounting practices; changes in general economic conditions; Vanguard’s exposure to the increased amounts of and collection risks associated with uninsured accounts and the co-pay and deductible portions of insured accounts; the impact of changes to Vanguard’s charity care and self-pay discounting policies; the ability to enter into managed care provider and other payer arrangements on acceptable terms; the efforts of insurers, managed care payers, employers and others to contain healthcare costs; the availability and terms of capital to fund the expansion of Vanguard’s business; the timeliness of reimbursement payments received under government programs; the potential adverse impact of known and unknown government investigations; and those factors, risks and uncertainties detailed in Vanguard’s filings from time to time with the Securities and Exchange Commission, including, among others, its Annual Reports on Form 10-K and its Quarterly Reports on Form 10-Q.

Although Vanguard believes that the assumptions underlying the forward-looking statements contained in this press release are reasonable, any of these assumptions could prove to be inaccurate, and, therefore, there can be no assurance that the forward-looking statements included in this press release will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements included

herein, you should not regard the inclusion of such information as a representation by Vanguard that its objectives and plans anticipated by the forward-looking statements will occur or be achieved, or if any of them do, what impact they will have on Vanguard's results of operations and financial condition. Vanguard undertakes no obligation to publicly release any revisions to any forward-looking statements contained herein to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events.

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Statements of Operations (Unaudited)
(In millions)

	Three months ended June 30,			
	2005		2006	
Patient service revenues	\$ 545.7	86.3%	\$ 581.7	85.2%
Premium revenues	86.7	13.7	100.8	14.8
Total revenues	632.4	100.0	682.5	100.0
Costs and Expenses:				
Salaries and benefits (includes stock compensation of \$0.3 and \$0.6, respectively)	268.8	42.5	287.0	42.0
Supplies	105.4	16.7	110.1	16.1
Medical claims expense	58.1	9.2	73.6	10.8
Provision for doubtful accounts	41.1	6.5	42.4	6.2
Other operating expenses	94.2	14.9	110.0	16.1
Depreciation and amortization	29.0	4.6	33.0	4.9
Interest, net	26.0	4.1	28.6	4.2
Merger expenses	0.1	0.0	—	0.0
Impairment expense	—	0.0	15.0	2.2
Other	0.7	0.1	4.6	0.7
Total costs and expenses	623.4	98.6	704.3	103.2
Income (loss) before income taxes	9.0	1.4	(21.8)	(3.2)
Income tax expense (benefit)	1.2	0.2	(8.2)	(1.2)
Net income (loss)	\$ 7.8	1.2%	\$ (13.6)	(2.0)%

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Statements of Operations
(In millions)

	Year ended June 30,			
	2005 (combined basis)		2006	
Patient service revenues	\$ 1,935.4	85.3%	\$ 2,277.7	85.9%
Premium revenues	333.5	14.7	375.0	14.1
Total revenues	2,268.9	100.0	2,652.7	100.0
Costs and Expenses:				
Salaries and benefits (includes stock compensation of \$97.4 and \$1.7, respectively)	1,033.4	45.5	1,118.6	42.2
Supplies	374.2	16.5	428.9	16.2
Medical claims expense	237.2	10.5	270.3	10.2
Provision for doubtful accounts	151.3	6.7	178.1	6.7
Other operating expenses	325.4	14.4	401.9	15.1
Depreciation and amortization	82.0	3.6	107.5	4.0
Interest, net	88.3	3.9	111.0	4.2
Debt extinguishment costs	62.2	2.7	0.1	0.0
Merger expenses	23.3	1.0	–	0.0
Impairment expense	–	0.0	15.0	0.6
Other	3.3	0.1	(2.0)	(0.1)
Total costs and expenses	2,380.6	104.9	2,629.4	99.1
Income (loss) before income taxes	(111.7)	(4.9)	23.3	0.9
Income tax expense (benefit)	(33.6)	(1.5)	10.4	0.4
Net income (loss)	(78.1)	(3.4)	12.9	0.5
Preferred dividends	(1.0)	(0.1)	–	0.0
Net income (loss) attributable to common stockholders	\$ (79.1)	(3.5)%	\$ 12.9	0.5%

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Statements of Operations
(In millions)

	Predecessor	September 23,	Year
	July 1, 2004	2004	ended
	through	through	June 30,
	September 22,	June 30,	2005
	2004	2005	(combined basis)
Patient service revenues	\$ 377.3	\$ 1,558.1	\$ 1,935.4
Premium revenues	72.3	261.2	333.5
Total revenues	449.6	1,819.3	2,268.9
Costs and expenses:			
Salaries and benefits (includes stock compensation of \$96.7, \$0.7 and \$97.4, respectively)	275.4	758.0	1,033.4
Supplies	72.3	301.9	374.2
Medical claims expense	55.0	182.2	237.2
Provision for doubtful accounts	31.5	119.8	151.3
Other operating expenses	65.0	260.4	325.4
Depreciation and amortization	17.4	64.6	82.0
Interest, net	9.8	78.5	88.3
Debt extinguishment costs	62.2	—	62.2
Merger expenses	23.1	0.2	23.3
Other	(0.1)	3.4	3.3
Total costs and expenses	611.6	1,769.0	2,380.6
Income (loss) before income taxes	(162.0)	50.3	(111.7)
Income tax expense (benefit)	(51.3)	17.7	(33.6)
Net income (loss)	(110.7)	32.6	(78.1)
Preferred stock dividends	(1.0)	—	(1.0)
Net income (loss) attributable to common stockholders	\$ (111.7)	\$ 32.6	\$ (79.1)

VANGUARD HEALTH SYSTEMS, INC.
Supplemental Financial Information
Reconciliation of Adjusted EBITDA to Net Income (Loss)
(In millions)

	(Unaudited)		Year ended	
	Three months ended		June 30,	
			2005	
	2005	2006	(combined basis)	2006
Net income (loss)	\$ 7.8	\$ (13.6)	\$ (78.1)	\$ 12.9
Interest, net	26.0	28.6	88.3	111.0
Income tax expense (benefit)	1.2	(8.2)	(33.6)	10.4
Depreciation and amortization	29.0	33.0	82.0	107.5
Minority interests	0.1	0.2	(0.4)	2.5
Loss (gain) on sale of assets	(0.4)	2.4	0.6	(9.6)
Equity method loss (income)	(0.3)	0.7	(0.9)	(0.1)
Stock compensation	0.3	0.6	97.4	1.7
Debt extinguishment costs	—	—	62.2	0.1
Merger expenses	0.1	—	23.3	—
Impairment expense	—	15.0	—	15.0
Monitoring fees	1.3	1.3	4.0	5.2
Adjusted EBITDA (a)	\$ 65.1	\$ 60.0	\$ 244.8	\$ 256.6

- (a) Adjusted EBITDA is defined as income before interest expense (net of interest income), income taxes, depreciation and amortization, minority interests, gain or loss on the sale of assets, equity method income or loss, stock compensation, debt extinguishment costs, merger expenses, impairment expense and monitoring fees. Adjusted EBITDA is not intended as a substitute for net income, operating cash flows or other cash flow statement data determined in accordance with accounting principles generally accepted in the United States. Due to varying methods of calculation, Adjusted EBITDA as presented may not be comparable to similarly titled measures of other companies.

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Balance Sheets
(In millions)

	June 30, 2005	June 30, 2006
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 79.2	\$ 123.6
Accounts receivable, net of allowance for uncollectible accounts of approximately \$90.1 and \$103.5 at June 30, 2005 and 2006, respectively	286.0	294.1
Inventories	43.5	48.8
Prepaid expenses and other current assets	36.1	51.2
Total current assets	444.8	517.7
Property, plant and equipment, net	1,072.8	1,199.4
Goodwill	813.1	815.8
Intangible assets, net	74.3	69.4
Investments in unconsolidated subsidiaries	9.0	8.2
Other assets	57.7	40.0
Total assets	\$ 2,471.7	\$ 2,650.5
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 145.5	\$ 152.4
Accrued salaries and benefits	86.4	85.3
Accrued health claims	51.2	44.0
Accrued interest	14.5	13.3
Other accrued expenses and current liabilities	61.9	64.7
Current maturities of long-term debt	7.6	8.3
Total current liabilities	367.1	368.0
Minority interests in equity of consolidated entities	10.4	9.4
Other liabilities	68.9	73.0
Long-term debt, less current maturities	1,349.5	1,510.9
Commitments and contingencies		
Stockholders' equity:		
Common Stock	—	—
Additional paid-in capital	643.2	643.7
Retained earnings	32.6	45.5
Total liabilities and stockholders' equity	\$ 2,471.7	\$ 2,650.5

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Statements of Cash Flows
(In millions)

	Year ended June 30,	
	2005	
	(combined basis)	2006
Operating activities:		
Net income (loss)	\$ (78.1)	\$ 12.9
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	82.0	107.5
Provision for doubtful accounts	151.3	178.1
Deferred income taxes	(37.6)	8.5
Amortization of loan costs	3.2	4.0
Accretion of principal on senior discount notes	11.0	15.7
Loss (gain) on sale of assets	0.6	(9.6)
Stock compensation	97.4	1.7
Debt extinguishment costs	62.2	0.1
Merger expenses	23.3	—
Impairment expense	—	15.0
Changes in operating assets and liabilities, net of effects of acquisitions:		
Accounts receivable	(159.4)	(186.6)
Establishment of accounts receivable for acquisitions	(53.3)	—
Inventories	(2.9)	(5.5)
Prepaid expenses and other current assets	(6.2)	3.9
Accounts payable	58.3	4.4
Accrued expenses and other liabilities	50.0	(0.8)
Net cash provided by operating activities	201.8	149.3
Investing activities:		
Acquisitions	(138.6)	(1.2)
Capital expenditures	(238.2)	(284.5)
Purchases of short-term investments	(87.8)	(128.4)
Sales of short-term investments	145.8	128.4
Proceeds from asset sales	0.7	39.7
Other	(6.2)	0.6
Net cash used in investing activities	(324.3)	(245.4)
Financing activities:		
Proceeds from long-term debt	1,347.7	175.0
Payments of long-term debt and capital leases	(690.4)	(31.4)
Payments of loan costs and debt termination fees	(44.4)	(0.7)
Proceeds from issuance of common stock	495.5	—
Payments to retire stock, equity incentive units and stock options	(964.9)	(2.5)
Proceeds from joint venture partner contributions	8.0	—
Proceeds from the exercise of stock options	0.1	0.1
Net cash provided by financing activities	151.6	140.5
Net increase in cash and cash equivalents	29.1	44.4
Cash and cash equivalents, beginning of period	50.1	79.2
Cash and cash equivalents, end of period	\$ 79.2	\$ 123.6
Net cash paid for interest	\$ 79.4	\$ 101.3
Net cash paid (received) for income taxes	\$ (1.0)	\$ 2.1

VANGUARD HEALTH SYSTEMS, INC.
Consolidated Statements of Cash Flows
(In millions)

	Predecessor		
	July 1, 2004 through September 22, 2004	September 23, 2004 through June 30, 2005	Year ended June 30, 2005 (combined basis)
Operating activities:			
Net income (loss)	\$ (110.7)	\$ 32.6	\$ (78.1)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:			
Depreciation and amortization	17.4	64.6	82.0
Provision for doubtful accounts	31.5	119.8	151.3
Deferred income taxes	(50.9)	13.3	(37.6)
Amortization of loan costs	0.5	2.7	3.2
Accretion of principal on senior discount notes	—	11.0	11.0
Loss on sale of assets	0.6	—	0.6
Stock compensation	96.7	0.7	97.4
Debt extinguishment costs	62.2	—	62.2
Merger expenses	23.1	0.2	23.3
Changes in operating assets and liabilities, net of effects of acquisitions:			
Accounts receivable	(42.1)	(117.3)	(159.4)
Establishment of accounts receivable for acquisitions	—	(53.3)	(53.3)
Inventories	(0.3)	(2.6)	(2.9)
Prepaid expenses and other current assets	2.4	(8.6)	(6.2)
Accounts payable	41.4	16.9	58.3
Accrued expenses and other liabilities	7.0	43.0	50.0
Net cash provided by operating activities	78.8	123.0	201.8
Investing activities:			
Acquisitions	(50.8)	(87.8)	(138.6)
Capital expenditures	(29.8)	(208.4)	(238.2)
Purchases of short-term investments	—	(87.8)	(87.8)
Sales of short-term investments	30.0	115.8	145.8
Proceeds from asset sales	0.5	0.2	0.7
Other	0.1	(6.3)	(6.2)
Net cash used in investing activities	(50.0)	(274.3)	(324.3)
Financing activities:			
Proceeds from long-term debt	1,174.7	173.0	1,347.7
Payments of long-term debt and capital leases	(683.9)	(6.5)	(690.4)
Payments of loan costs and debt termination fees	(40.9)	(3.5)	(44.4)
Proceeds from issuance of common stock	494.9	0.6	495.5
Payments to retire stock and stock options	(964.9)	—	(964.9)
Proceeds from joint venture partner contributions	—	8.0	8.0
Exercise of stock options	0.1	—	0.1
Net cash provided by (used in) financing activities	(20.0)	171.6	151.6
Net increase in cash and cash equivalents	8.8	20.3	29.1
Cash and cash equivalents, beginning of period	50.1	58.9	50.1
Cash and cash equivalents, end of period	\$ 58.9	\$ 79.2	\$ 79.2
Net cash paid for interest	\$ 23.6	\$ 55.8	\$ 79.4
Net cash received for income taxes	\$ (0.1)	\$ (0.9)	\$ (1.0)

VANGUARD HEALTH SYSTEMS, INC.
Selected Operating Statistics (Unaudited)

	Three months ended June 30,		
	2005	2006	% Change
Actual:			
Number of hospitals at end of period	19	19	
Licensed beds at end of period	4,557	4,587	
Discharges	46,240	45,685	(1.2)%
Adjusted discharges-hospitals	74,475	72,640	(2.5)%
Average length of stay	4.34	4.34	0.0 %
Patient days	200,638	198,401	(1.1)%
Adjusted patient days-hospitals	323,151	315,462	(2.4)%
Patient revenue per adjusted discharge-hospitals	\$ 6,823	\$ 7,556	10.7 %
Outpatient surgeries	21,067	20,655	(2.0)%
Emergency room visits	165,240	161,387	(2.3)%
Charity care as a percent of patient service revenues (prior to charity deductions)	3.2%	3.3%	
Provision for doubtful accounts as a percent of patient service revenues	7.5%	7.3%	
Net patient revenue payer mix:			
Medicare	30%	28%	
Medicaid	7%	7%	
Managed care	48%	51%	
Commercial	5%	4%	
Self pay	10%	10%	
Total	100%	100%	

VANGUARD HEALTH SYSTEMS, INC.
Selected Operating Statistics (Unaudited)

	Year ended June 30,		
	2005 (combined)	2006	% Change
Actual:			
Number of hospitals at end of period	19	19	
Licensed beds at end of period	4,557	4,587	
Discharges	171,110	182,386	6.6 %
Adjusted discharges-hospitals	262,780	289,333	10.1 %
Average length of stay	4.28	4.40	2.8 %
Patient days	731,797	802,650	9.7 %
Adjusted patient days-hospitals	1,123,846	1,273,304	13.3 %
Patient revenue per adjusted discharge-hospitals	\$ 6,899	\$ 7,421	7.6 %
Outpatient surgeries	73,921	81,240	9.9 %
Emergency room visits	591,886	645,539	9.1 %
Charity care as a percent of patient service revenues (prior to charity deductions)	2.8%	3.3%	
Provision for doubtful accounts as a percent of patient service revenues	7.8%	7.8%	
Net patient revenue payer mix:			
Medicare	31%	29%	
Medicaid	7%	7%	
Managed care	46%	50%	
Commercial	5%	4%	
Self pay	11%	10%	
Total	100%	100%	
Same hospital:			
Number of hospitals	16	16	
Total revenues (in millions)	\$ 2,028.7	\$ 2,165.1	6.7 %
Discharges	154,089	150,169	(2.5)%
Adjusted discharges-hospitals	229,619	225,667	(1.7)%
Average length of stay	4.22	4.35	3.1 %
Patient days	649,708	653,905	0.6 %
Adjusted patient days-hospitals	968,174	982,658	1.5 %
Patient revenue per adjusted discharge-hospitals	\$ 6,907	\$ 7,468	8.1 %
Outpatient surgeries	64,081	61,567	(3.9)%
Emergency room visits	534,971	533,136	(0.3)%

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