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For Immediate Release

COMPTON PETROLEUM ANNOUNCES CLOSING OF EQUITY OFFERING

CALGARY, October 5, 2009 – Compton Petroleum Corporation (TSX – CMT, NYSE – CMZ) is pleased to announce that it has completed its previously announced public offering of units (“Unit”) of Compton. Each Unit consists of one common share in the capital of Compton (a “Common Share”) and one common share purchase warrant (a “Warrant”). Each Warrant is exercisable at \$1.55 per share, at any time during the two years following closing.

The offering was fully subscribed, including the over-allotment option, resulting in the purchase of 138,000,000 Units on a bought deal basis at a price of \$1.25 per Unit. Total net proceeds to Compton are \$161.4 million, which will be used to reduce the Corporation’s bank debt and to strengthen its capital position. With the closing of this Offering, Compton has approximately 263 million Common Shares issued and outstanding.

The offering was conducted through a syndicate of underwriters led by Canaccord Capital Corporation and included BMO Capital Markets, FirstEnergy Capital Corp., Scotia Capital Inc., TD Securities Inc. and Salman Partners Inc.

The equity issue and the recently announced overriding royalty sales provide the means to reduce the Corporation’s total debt by approximately \$262.4 million, if the option on the overriding royalty is exercised in full. With the strengthening of its capital structure, Compton anticipates that it can now start shifting its focus to growth opportunities as it continues to assess additional debt reduction options.

Forward Looking Statements

Certain information regarding the Corporation contained herein constitutes forward-looking information and statements and financial outlooks (collectively, “forward-looking statements”) under the meaning of applicable securities laws, including Canadian Securities Administrators’ National Instrument 51-102 Continuous Disclosure Obligations and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include estimates, plans, expectations, opinions, forecasts, projections, guidance, or other statements that are not statements of fact, including statements regarding (i) cash flow and capital and operating expenditures, (ii) exploration, drilling, completion, and production matters, (iii) results of operations, (iv) financial position, and (v) other risks and uncertainties described from time to time in the reports and filings made by Compton with securities regulatory authorities. Although

Management believes that the assumptions underlying, and expectations reflected in, such forward-looking statements are reasonable, it can give no assurance that such assumptions and expectations will prove to have been correct.

There are many factors that could cause forward-looking statements not to be correct, including risks and uncertainties inherent in the Corporation's business. These risks include, but are not limited to: crude oil and natural gas price volatility, exchange rate fluctuations, availability of services and supplies, operating hazards, access difficulties and mechanical failures, weather related issues, uncertainties in the estimates of reserves and in projection of future rates of production and timing of development expenditures, general economic conditions, and the actions or inactions of third-party operators, and other risks and uncertainties described from time to time in the reports and filings made with securities regulatory authorities by Compton. Statements relating to "reserves" and "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on estimates and assumptions, that the reserves and resources described exist in the quantities predicted or estimated, and can be profitably produced in the future.

The forward-looking statements contained herein are made as of the date of this news release solely for the purpose of disclosing the closing of the equity issue. Compton may, as considered necessary in the circumstances, update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise, but Compton does not undertake to update this information at any particular time, except as required by law. Compton cautions readers that the forward-looking statements may not be appropriate for purposes other than their intended purposes and that undue reliance should not be placed on any forward-looking statement. The Corporation's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

About Compton Petroleum Corporation

Compton Petroleum Corporation is a public company actively engaged in the exploration, development and production of natural gas, natural gas liquids, and crude oil in western Canada. Our strategy is focused on creating value for shareholders by providing appropriate investment returns through the effective development and optimization of assets. The Corporation's operations are located in the deep basin fairway of the Western Canada Sedimentary Basin. In this large geographical region, we pursue three deep basin natural gas plays: the Basal Quartz sands at Hooker in southern Alberta, the Gething/Rock Creek sands at Niton and Caroline in central Alberta, and the shallower Plains Belly River sand play in southern Alberta. In addition, we have an exploratory play at Callum/Cowley in the Foothills area of southern Alberta. Natural gas represents approximately 86% of reserves and production. Compton's shares are listed on the Toronto Stock Exchange under the symbol CMT and on the New York Stock Exchange under the symbol CMZ.

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