



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

April 26, 2016

John M. Heffner  
Executive Vice President and Chief Financial Officer  
PriceSmart, Inc.  
9740 Scranton Road  
San Diego, CA 92121

**Re: PriceSmart, Inc.**  
**Form 10-K for the Fiscal Year Ended August 31, 2015**  
**Filed October 29, 2015**  
**File No. 000-22793**

Dear Mr. Heffner:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Mara L. Ransom

Mara L. Ransom  
Assistant Director  
Office of Consumer Products

cc: Robert M. Gans