

Mail Stop 3561

May 4, 2010

Robert E. Price, Chief Executive Officer  
PriceSmart, Inc.  
9740 Scranton Road  
San Diego, California 92121

**Re: PriceSmart, Inc.  
Form 10-K for the Year Ended August 31, 2009  
Filed November 9, 2009  
File No. 0-22793**

Dear Mr. Price:

We have completed our review of your annual report on Form 10-K and related filings, and we have no further comments at this time.

Sincerely,

H. Christopher Owings  
Assistant Director

cc: Robert E. Burwell, Esq.  
Latham & Watkins LLP  
Via facsimile