

Mail Stop 3561

June 11, 2008

Robert E. Price, Chief Executive Officer
PriceSmart, Inc.
9740 Scranton Road
San Diego, CA 92121

**Re: PriceSmart, Inc.
Form 10-K for Fiscal Year Ended August 31, 2007
Filed November 29, 2007
Form 10-K/A for Fiscal Year Ended August 31, 2007
Filed December 26, 2007
File No. 0-22793**

Dear Mr. Price:

We have completed our review of your Form 10-K, as amended, and have no further comments at this time.

Sincerely,

H. Christopher Owings
Assistant Director