



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

January 9, 2013

Via E-mail

Serge C.P. Belamant  
Chief Executive Officer and Chairman of the Board  
Net 1 UEPS Technologies, Inc.  
President Place, 4th Floor  
Cnr. Jan Smuts Avenue and Bolton Road  
Rosebank, Johannesburg 2196  
South Africa

**Re: Net 1 UEPS Technologies, Inc.**  
**Form 10-K for the Fiscal Year Ended June 30, 2012**  
**Filed August 23, 2012**  
**File No. 0-31203**

Dear Mr. Belamant:

We refer you to our comment letter dated December 4, 2012, regarding business contacts with Cuba and Iran. We have completed our review of this subject matter. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Cecilia Blye

Cecilia Blye, Chief  
Office of Global Security Risk

cc: Todd Schiffman  
Assistant Director  
Division of Corporation Finance