



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 26, 2011

Dr. Serge C.P. Belamant  
Chief Executive Officer and Chairman of the Board  
Net 1 UEPS Technologies, Inc.  
President Place  
4<sup>th</sup> Floor  
Corner Jan Smuts Avenue and Bolton Road  
Rosebank, Johannesburg 2196 South Africa

**Re: Net 1 UEPS Technologies, Inc.**  
**Form 10-K for the year ended June 30, 2009**  
**Filed August 27, 2009**  
**File No. 000-31203**

Dear Dr. Belamant:

We have completed our review of your Form 10-K and related filings and have no further comments at this time on the specific issues raised.

Sincerely,

Michael Clampitt  
Legal Reviewer