

Mail Stop 4561

June 26, 2008

Herman Goideon Kotze  
Chief Financial Officer  
Net 1 UEPS Technologies, Inc.  
President Place, 4<sup>th</sup> Floor  
Cnr. Jan Smuts Avenue and Bolton Road  
Rosebank, Johannesburg, South Africa

**Re: Net 1 UEPS Technologies, Inc.  
Form 10-K for the Fiscal Year Ended June 30, 2007  
Form 10-Q for the Fiscal Quarters Ended September 30, 2007, December 31,  
2007 and March 31, 2008  
File Number 0-31203**

Dear Mr. Kotze:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Hugh West  
Branch Chief