



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

May 17, 2021

Christopher Turner  
Chief Financial Officer  
Yum! Brands Inc.  
1441 Gardiner Lane  
Louisville, Kentucky 40213

**Re: Yum! Brands Inc.**  
**Form 10-K for the Fiscal Year Ended December 31, 2020**  
**Filed February 22, 2021**  
**File No. 1-13163**

Dear Mr. Turner:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Trade & Services