

JEFFERIES EXECUTION SERVICES, INC.

STATEMENT OF FINANCIAL CONDITION

AS OF NOVEMBER 30, 2015

(Dollars in thousands)

ASSETS

Cash and cash equivalents	\$	16,286
Receivable from Jefferies LLC		2,951
Commissions receivable		97
Goodwill		4,221
Intangible assets		757
Other assets		8
Total assets	\$	<u>24,320</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES:

Payable to Parent	\$	2,481
Accrued expenses and other liabilities		<u>7,166</u>
Total liabilities		<u>9,647</u>

STOCKHOLDER'S EQUITY:

Common stock of \$0.05 par value - authorized 20,000,000 shares; issued and outstanding 19,881,383 shares		994
Additional paid-in capital		7,196
Retained earnings		<u>6,483</u>
Total stockholder's equity		<u>14,673</u>
Total liabilities and stockholder's equity	\$	<u>24,320</u>

The accompanying notes are an integral part of this financial statement.