

Mail Stop 4561

December 2, 2008

Najeeb Ghauri  
Chief Executive Officer  
NetSol Technologies, Inc.  
23901 Calabasas Road, Suite 2072  
Calabasas, CA 91302

**Re: NetSol Technologies, Inc.**  
**Form 8-K filed on November 10, 2008**  
**File No. 000-22773**

Dear Mr. Ghauri:

We have completed our review of your Form 8-K and related filings and have no further comments at this time on the specific issues raised.

Sincerely,

/s/ Stephen Krikorian

Stephen Krikorian  
Accounting Branch Chief