



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

October 6, 2014

Via e-mail

Matias I. Gaivironsky  
Chief Financial Officer  
CRESUD Inc.  
Moreno 877 24th Floor  
Buenos Aires, Argentina

**RE: CRESUD Inc.**  
**Form 20-F for the Fiscal Year Ended June 30, 2013**  
**Filed October 31, 2013**  
**File No. 1-29190**

Dear Mr. Gaivironsky:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Eric McPhee

Eric McPhee  
Senior Accountant