



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

April 8, 2011

Gabriel Blasi, Chief Financial Officer  
Cresud Inc.  
Moreno 877, 23rd Floor  
(C1091AAQ) Buenos Aires, Argentina

**Re: Cresud Inc.**  
**Form 20-F for Fiscal Year Ended June 30, 2010**  
**Filed December 30, 2010**  
**File No. 001-29190**

Dear Mr. Blasi:

We have completed our review of your filing and related documents and do not have any further comments at this time.

Sincerely,

/s/ John Reynolds

John Reynolds  
Assistant Director