

**Voya Retirement Insurance and Annuity Company**  
and its  
**Variable Annuity Account C**

**MULTIPLE SPONSORED RETIREMENT OPTIONS II**

**Supplement Dated May 1, 2020, to the Contract Prospectus and  
Contract Prospectus Summary, each dated May 1, 2020**

This supplement updates and amends certain information contained in your variable annuity contract prospectus and contract prospectus summary. Please read it carefully and keep it with your contract prospectus and contract prospectus summary for future reference.

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**NOTICE OF AND IMPORTANT INFORMATION ABOUT  
UPCOMING FUND REORGANIZATIONS**

*The following information only affects you if you currently invest in or plan to invest in the subaccount that correspond to the Invesco Mid Cap Core Equity Fund.*

At meetings held December 9-11, 2019, the Boards of Trustees of the Invesco Funds unanimously approved an Agreement and Plan of Reorganization (the “Reorganization”) to reorganize, effective on or about May 15, 2020 (the “Reorganization Date”), Class A shares of the Invesco Mid Cap Core Equity Fund (the “Merging Fund”) with and into Class A shares of the Invesco Oppenheimer Main Street Mid Cap Fund® (the “Surviving Fund”).

**Voluntary Transfers Before the Reorganization Date.** Prior to the Reorganization Date, you may transfer amounts allocated to the subaccount that invests in the Merging Fund to any other available subaccount or any available fixed interest option. There will be no charge for any such transfer, and any such transfer will not count as a transfer when imposing any applicable restriction or limit on transfers. **See the “TRANSFERS” section of either the contract prospectus or contract prospectus summary for information about making subaccount transfers.**

**On the Reorganization Date.** On the Reorganization Date, your investment in the subaccount that invested in the Merging Fund will automatically become an investment in the subaccount that invests in the Surviving Fund with an equal total net asset value. You will not incur any tax liability because of this automatic reallocation, and your contract value immediately before the reallocation will equal your contract value immediately after the reallocation.

**Automatic Fund Reallocation After the Reorganization Date.** After the Reorganization Date, the Merging Fund will no longer be available through your contract. Unless you provide us with alternative allocation instructions, after the Reorganization Date all allocations directed to the subaccount that invested in the Merging Fund will be automatically allocated to the subaccount that invests in the Surviving Fund.. **See the “TRANSFERS” section of either the contract prospectus or contract prospectus summary for information about making fund allocation changes.**

**Allocation Instructions.** You may give us alternative allocation instructions at any time by writing to Customer Service, Defined Contribution Administration, P.O. Box 990063, Hartford, CT 06199-0063 or by calling 1-800-584-6001.

## NOTICE OF AN UPCOMING FUND ADDITION

In connection with the upcoming Reorganization involving the Invesco Mid Cap Core Equity Fund referenced above, Class A shares of the Invesco Oppenheimer Main Street Mid Cap Fund® will be added, effective May 15, 2020, to your contract as a replacement investment option.

Please note the following information about the Invesco Oppenheimer Main Street Mid Cap Fund®:

| Fund Name                                     |                             |
|---|-----------------------------|
| Investment Adviser/Subadviser                 | Investment Objective(s)     |
| Invesco Oppenheimer Main Street Mid Cap Fund® | Seeks capital appreciation. |

**Investment Adviser:** Invesco Advisers, Inc.

## MORE INFORMATION IS AVAILABLE

More information about the funds available through your contract, including information about the risks associated with investing in them can be found in the current prospectus and Statement of Additional Information for each fund. You may obtain these documents by contacting us at:

Customer Service  
Defined Contribution Administration  
P.O. Box 990063  
Hartford, CT 06199-0063  
1-800-584-6001

If you received a summary prospectus for any of the funds available through your contract, you may obtain a full prospectus and other fund information free of charge by either accessing the internet address, calling the telephone number or sending an email request to the email address shown on the front of the fund's summary prospectus.

*Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095. Securities are distributed by Voya Financial Partners, LLC (member SIPC). Securities may also be distributed through other broker-dealers with which Voya Financial Partners, LLC has selling agreements.*

**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Variable Annuity Account C**  
**MULTIPLE SPONSORED RETIREMENT OPTIONS II**  
**CONTRACT PROSPECTUS – MAY 1, 2020**

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**The Contracts.** The contracts described in this prospectus are group deferred fixed and variable annuity contracts issued by Voya Retirement Insurance and Annuity Company (the “Company,” “we,” “us” and “our”). They are intended to be used as funding vehicles for certain types of retirement plans and to qualify for beneficial tax treatment and/or to provide current income reduction under certain sections of the Internal Revenue Code of 1986, as amended (the “Tax Code”). The contracts may not be available in all states.

**Why Reading This Prospectus Is Important.** Before you participate in the contract through your retirement plan, you should read this prospectus. It provides facts about the contract and its investment options. Plan sponsors (generally your employer) should read this prospectus to help determine if the contract is appropriate for their plan. Keep this document for future reference.

**Investment Options.** The contracts offer variable investment options and fixed interest options. When we establish your account(s), the contract holder, (generally, the sponsor of your retirement plan or a trust), or you if permitted by the plan, instructs us to direct account dollars to any of the available options. Some investment options may be unavailable through certain contracts and plans, or in some states. Your plan sponsor may have selected a subset of variable and/or fixed interest options to be available for investment under your plan.

**Variable Investment Options.** These options are called subaccounts. The subaccounts are within Variable Annuity Account C (the “separate account”), a separate account of the Company. Each subaccount invests in one of the mutual funds (funds) listed on the next page. Earnings on amounts invested in a subaccount will vary depending upon the performance and fees of its underlying fund. Information about the risks of investing in the funds through the contract is located in the “**INVESTMENT OPTIONS**” section on page 12 and in each fund’s prospectus. Read this prospectus in conjunction with the fund prospectuses and retain the prospectuses for future reference.

**Fixed Interest Options.** We describe the fixed interest options (the Guaranteed Accumulation Account (“GAA”), the Fixed Plus Account II and the Fixed Account) in appendices to this prospectus. There is also a separate prospectus for the GAA. Not all fixed interest options may be available for current or future investment.

**Compensation.** We pay compensation to broker-dealers whose registered representatives sell the contracts. See “**CONTRACT DISTRIBUTION**” for further information about the amount of compensation we pay.

**Getting Additional Information.** If you received a summary prospectus for any of the funds available through your contract, you may obtain a full prospectus and other fund information free of charge by either accessing the internet address, calling the telephone number or sending an email request to the email address shown on the front of the fund’s summary prospectus. You may obtain the May 1, 2020, Statement of Additional Information (“SAI”) in association with this prospectus free of charge by indicating your request on your enrollment materials, by calling the Company at 1-800-584-6001 or by writing to us at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” You may also obtain a prospectus or an SAI for any of the funds or the GAA prospectus, by calling that number. The contract prospectus, the GAA prospectus, the SAI and other information about the separate account may be obtained by accessing the Securities and Exchange Commission (“SEC”) website, [www.sec.gov](http://www.sec.gov). When looking for information regarding the contracts offered through this prospectus, you may find it useful to use the number assigned to the registration statement under the Securities Act of 1933. This number is 333-167680. The number assigned to the registration statement for the GAA is 333-230711. The SAI table of contents is listed on page 58 of this prospectus. The SAI is incorporated into this prospectus by reference.

**Internet Availability of Fund Shareholder Reports.** Beginning on January 1, 2021, as permitted by regulations adopted by the SEC, paper copies of the shareholder reports for the funds available under your contract will no longer be sent by mail, unless you specifically request paper copies of the reports from the Company. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. If available, you may elect to receive shareholder reports and other communications from the Company electronically by contacting Customer Service.

You may elect to receive all future reports in paper free of charge. You can inform the Company that you wish to continue receiving paper copies of your shareholder reports by calling 1-800-283-3427. Your election to receive reports in paper will apply to all funds available under your contract.

**Additional Disclosure Information.** Neither the SEC, nor any state securities commission, has approved or disapproved the securities offered through this prospectus or passed on the accuracy or adequacy of this prospectus. Any representation to the contrary is a criminal offense. We do not intend for this prospectus to be an offer to sell or a solicitation of an offer to buy these securities in any state that does not permit their sale. We have not authorized anyone to provide you with information that is different from that contained in this prospectus.

**The contracts described in this prospectus are not deposits with, obligations of or guaranteed or endorsed by any bank, nor are they insured by the Federal Deposit Insurance Corporation (“FDIC”). The contracts are subject to investment risk, including the possible loss of the principal amount invested.**

# CONTRACT PROSPECTUS – MAY 1, 2020 (CONTINUED)

## *The Funds\**

AMG Managers Fairpointe Mid Cap Fund (Class N)<sup>1</sup>  
Alger Responsible Investing Fund (Class A)<sup>1</sup>  
Amana Growth Fund (Investor Shares)<sup>1</sup>  
Amana Income Fund (Investor Shares)<sup>1</sup>  
American Beacon Small Cap Value Fund (Investor Class)<sup>1</sup>  
American Century Investments® Inflation-Adjusted Bond Fund (Investor Class)<sup>1</sup>  
American Funds® – American Mutual Fund® (Class R-4)<sup>1</sup>  
American Funds® – Capital Income Builder® (Class R-4)<sup>1</sup>  
American Funds® – EuroPacific Growth Fund® (Class R-4)<sup>1</sup>  
American Funds® – Fundamental Investors® (Class R-4)<sup>1</sup>  
American Funds® – New World Fund® (Class R-4)<sup>1</sup>  
American Funds® – SMALLCAP World Fund® (Class R-4)<sup>1</sup>  
American Funds® – The Growth Fund of America® (Class R-4)<sup>1</sup>  
Ariel Fund (Investor Class)<sup>1</sup>  
Artisan International Fund (Investor Shares)<sup>1</sup>  
Ave Maria Rising Dividend Fund<sup>1</sup>  
BlackRock Health Sciences Opportunities Portfolio (Institutional Shares)<sup>1</sup>  
BlackRock Mid Cap Dividend Fund (Institutional Shares)<sup>1</sup>  
Calvert VP SRI Balanced Portfolio (Class I)  
ClearBridge Aggressive Growth Fund (Class I)<sup>1</sup>  
Cohen & Steers Real Estate Securities Fund, Inc. (Class A)<sup>1</sup>  
Columbia Select Mid Cap Value Fund (Class A)<sup>1</sup>  
DWS Small Cap Growth Fund (Class S)<sup>1</sup>  
Davis Financial Fund (Class Y)<sup>1</sup>  
Delaware Small Cap Value Fund (Class A)<sup>1</sup>  
Federated International Leaders Fund (Institutional Shares)<sup>1</sup>  
Fidelity Advisor® New Insights Fund (Class I)<sup>1</sup>  
Fidelity® VIP Contrafund<sup>SM</sup> Portfolio (Initial Class)  
Franklin Biotechnology Discovery Fund (Advisor Class)<sup>1,2</sup>  
Franklin Natural Resources Fund (Advisor Class)<sup>1</sup>  
Franklin Small Cap Value VIP Fund (Class 2)  
Goldman Sachs Growth Opportunities Fund (Investor Shares)<sup>1</sup>

Invesco American Value Fund (Class R5)<sup>1</sup>  
Invesco Energy Fund (Class R5)<sup>1</sup>  
Invesco Floating Rate Fund (Class R5)<sup>1</sup>  
Invesco High Yield Fund (Class R5)<sup>1</sup>  
Invesco Mid Cap Core Equity Fund (Class A)<sup>1,3</sup>  
Invesco Oppenheimer Developing Markets Fund (Class Y)<sup>1,4</sup>  
Invesco Oppenheimer International Growth Fund (Class Y)<sup>1</sup>  
Invesco Oppenheimer International Small-Mid Company Fund (Class Y)<sup>1,5</sup>  
Invesco Oppenheimer Main Street Mid Cap Fund® (Class A)<sup>3</sup>  
Invesco Oppenheimer V.I. Main Street Small Cap Fund® (Series I)  
Ivy Science and Technology Fund (Class Y)<sup>1</sup>  
JPMorgan Equity Income Fund (Class I)<sup>1,6</sup>  
Lazard International Equity Portfolio (Open Shares)<sup>1</sup>  
Lord Abbett Short Duration Income Fund (Class R4)<sup>1</sup>  
MFS® International Intrinsic Value Fund (Class R3)<sup>1,7</sup>  
MFS® New Discovery Fund (Class R3)<sup>1</sup>  
Metropolitan West Total Return Bond Fund (Class M)<sup>1</sup>  
PGIM Jennison Utility Fund (Class Z)<sup>1,8</sup>  
PIMCO CommodityRealReturn Strategy Fund® (Administrative Class)<sup>1</sup>  
PIMCO Real Return Portfolio (Administrative Class)  
Parnassus Core Equity Fund<sup>SM</sup> (Investor Shares)<sup>1</sup>  
TCW Total Return Bond Fund (Class N)<sup>1</sup>  
Templeton Global Bond Fund (Class A)<sup>1</sup>  
Third Avenue Real Estate Value Fund (Institutional Class)<sup>1</sup>  
USAA Precious Metals and Minerals Fund (Advisor Shares)<sup>1</sup>  
Victory Integrity Small-Cap Value Fund (Class Y Shares)<sup>1</sup>  
Voya Corporate Leaders® 100 Fund (Class I)<sup>1</sup>  
Voya High Dividend Low Volatility Portfolio (Class I)<sup>9,10</sup>  
Voya Global Perspectives® Portfolio (Class I)<sup>11</sup>  
Voya GNMA Income Fund (Class A)<sup>1</sup>  
Voya Government Money Market Portfolio (Class I)  
Voya Growth and Income Portfolio (Class I)  
Voya High Yield Portfolio (Class I)

Voya Index Solution 2025 Portfolio (Class I)<sup>11</sup>  
Voya Index Solution 2035 Portfolio (Class I)<sup>11</sup>  
Voya Index Solution 2045 Portfolio (Class I)<sup>11</sup>  
Voya Index Solution 2055 Portfolio (Class I)<sup>11</sup>  
Voya Index Solution 2065 Portfolio (Class I)<sup>11,12</sup>  
Voya Index Solution Income Portfolio (Class I)<sup>10</sup>  
Voya Intermediate Bond Portfolio (Class I)  
Voya International High Dividend Low Volatility Portfolio (Class I)<sup>9</sup>  
Voya International Index Portfolio (Class I)  
Voya Large Cap Growth Portfolio (Class S)  
Voya Large Cap Value Portfolio (Class S)  
Voya MidCap Opportunities Portfolio (Class I)  
Voya Multi-Manager International Small Cap Fund (Class I)<sup>1</sup>  
Voya Russell<sup>TM</sup> Large Cap Index Portfolio (Class I)  
Voya Russell<sup>TM</sup> Mid Cap Index Portfolio (Class I)  
Voya Russell<sup>TM</sup> Small Cap Index Portfolio (Class I)  
Voya Small Company Portfolio (Class I)  
Voya SmallCap Opportunities Portfolio (Class I)  
Voya U.S. Bond Index Portfolio (Class I)  
Voya U.S. Stock Index Portfolio (Class I)  
VY® American Century Small-Mid Cap Value Portfolio (Class I)  
VY® Baron Growth Portfolio (Class S)  
VY® Clarion Real Estate Portfolio (Class S)  
VY® Invesco Equity and Income Portfolio (Class I)  
VY® Invesco Growth and Income Portfolio (Class S)  
VY® Invesco Oppenheimer Global Portfolio (Class I)  
VY® JPMorgan Emerging Markets Equity Portfolio (Class S)  
VY® JPMorgan Small Cap Core Equity Portfolio (Class S)  
VY® T. Rowe Price Capital Appreciation Portfolio (Class S)  
VY® T. Rowe Price Equity Income Portfolio (Class S)  
VY® T. Rowe Price Growth Equity Portfolio (Class I)  
Wanger International  
Wanger Select  
Wanger USA

\* See “APPENDIX V – FUND DESCRIPTIONS” for further information about the funds.

<sup>1</sup> This fund is available to the general public in addition to being available through variable annuity contracts. See “FEDERAL TAX CONSIDERATIONS – Special Considerations for Section 403(b) Plans” for a discussion of investment in one of the public funds under a 403(b) or Roth 403(b) annuity contract.

<sup>2</sup> This fund is only available to plans offering the fund prior to July 8, 2014.

<sup>3</sup> Effective May 15, 2020, the Invesco Mid Cap Core Equity Fund will reorganize with and into the Invesco Oppenheimer Main Street Mid Cap Fund®. On May 15, 2020, the Invesco Oppenheimer Main Street Mid Cap Fund® will be added to this contract as a replacement investment option.

<sup>4</sup> This fund is only available to plans offering the fund prior to April 12, 2013.

<sup>5</sup> This fund is only available to plans who have selected the fund as an investment option prior to April 1, 2016.

<sup>6</sup> This fund is closed to new sales to new retirement plans after April 3, 2017.

<sup>7</sup> This fund is only available to plans offering the fund on or before October 16, 2017.

<sup>8</sup> Effective on or about June 1, 2018, Class Z shares of the PGIM Jennison Utility Fund were closed to investments by new group retirement plans. Existing plans may keep their investment in Class Z and may continue to make additional purchases or exchanges.

<sup>9</sup> This fund employs a managed volatility strategy. See “INVESTMENT OPTIONS – Funds Available Through the Separate Account” for more information.

<sup>10</sup> Prior to May 1, 2020, this fund was known as the Voya Global Equity Portfolio.

<sup>11</sup> This fund is structured as fund of funds that invest directly in shares of underlying funds. See “FEES – Fund of Funds” for additional information.

<sup>12</sup> This fund will be available for investment on August 7, 2020.

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## CONTRACT OVERVIEW

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The following is intended as an overview. Please read each section of this prospectus for additional information.

### *Who's Who*

**You (the “participant”):** The individual who participates in the contract through a retirement plan.

**Plan Sponsor:** The sponsor of your retirement plan. Generally, your employer.

**Contract Holder:** The person to whom we issue the contract. Generally, the plan sponsor or a trust. We may also refer to the contract holder as the contract owner.

**We (the “Company”):** Voya Retirement Insurance and Annuity Company. We issue the contract.

**For greater detail, review “CONTRACT OWNERSHIP AND RIGHTS” and “CONTRACT PURCHASE AND PARTICIPATION.”**

### *The Contract and Your Retirement Plan*

**Retirement Plan (“plan”):** A plan sponsor has established a plan for you. This contract is offered as a funding option for that plan. We are not a party to the plan.

**Plan Type:** We refer to the plan by the Tax Code Section under which it qualifies. For example: a “403(b) plan” is a plan that qualifies for tax treatment under Tax Code Section 403(b). To learn which Tax Code Section applies to your plan, contact your plan sponsor, your local representative or the Company.

**Use of an Annuity Contract in Your Plan:** Under the federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified retirement account (such as a 401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), 457(b) or Roth 457(b) plan), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the tax qualified account itself. Annuities do provide other features and benefits (such as a guaranteed death benefit under some contracts or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with your financial representative taking into account the additional fees and expenses you may incur in an annuity. See “CONTRACT PURCHASE AND PARTICIPATION.”

### *Contract Rights*

Rights under the contract and who may exercise those rights may vary by plan type. Also, while the contract may reserve certain rights for the contract holder, the contract holder may permit you to exercise those rights through the plan.

### **Questions: Contacting the Company.**

Contact your local representative or write or call the Company at:  
Customer Service  
P.O. Box 990063  
Hartford, CT 06199-0063  
1-800-584-6001

### **Sending Forms and Written Requests in Good Order.**

If you are writing to change your beneficiary, request a withdrawal, or for any other purpose, contact your local representative or the Company to learn what information is required in order for the request to be in “good order.” By contacting us, we can provide you with the appropriate administrative requirements for your requested transaction.

Generally, a request is considered to be in “good order” when it is signed, dated and made with such clarity and completeness that we are not required to exercise any discretion in carrying it out.

We can only act upon written requests that are received in good order.

## Contract Facts

**Free Look/Right to Cancel:** Contract holders may cancel the contract no later than ten days after they receive the contract (or a longer period if required by state law). Participants in 403(b) plans and Roth 403(b) plans, as well as in certain 401(a), 401(k), or Roth 401(k) plans may cancel their participation in the contract no later than ten days after they receive evidence of participation in the contract. See **“RIGHT TO CANCEL.”**

**Death Benefit:** A beneficiary may receive a benefit in the event of your death during both the accumulation and income phases (described in **“Contract Phases,”** below). The availability of a death benefit during the income phase depends upon the income phase payment option selected. See **“DEATH BENEFIT”** and **“INCOME PHASE.”**

**Withdrawals:** During the accumulation phase, you may, under some plans, withdraw all or part of your account value. Amounts withdrawn may be subject to an early withdrawal charge, other deductions, tax withholding and taxation. See **“WITHDRAWALS”** and **“FEDERAL TAX CONSIDERATIONS.”**

**Systematic Distribution Options:** These allow you to receive regular payments from your account, while retaining the account in the accumulation phase. See **“SYSTEMATIC DISTRIBUTION OPTIONS.”**

**Fees:** Certain fees are deducted from your account value. See **“FEE TABLE”** and **“FEES.”**

**Taxation:** Taxes will generally be due when you receive a distribution. Tax penalties may apply in some circumstances. See **“FEDERAL TAX CONSIDERATIONS.”**

## Contract Phases

**Accumulation Phase** (accumulating retirement benefits)

**STEP 1:** You or the contract holder provide the Company with your completed enrollment materials.

According to the plan, we set up one or more accounts for you. We may set up account(s) for employer contributions and/or for contributions from your salary. Alternatively, we may issue the contract to an employer or a plan on an unallocated basis. In that case, we establish a single account under the contract for the contract holder, and the recordkeeper designated by the plan establishes and maintains an individual account or accounts for each participant.

**STEP 2:** The contract holder, or you if permitted by your plan, directs us to invest your account dollars in one or more of the following investment options:

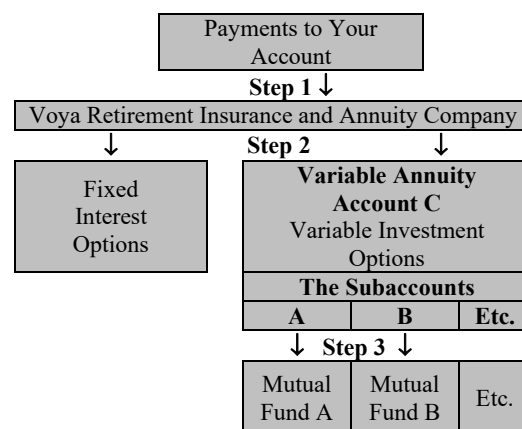
- Fixed Interest Options; or
- Variable Investment Options. (The variable investment options are the subaccounts of Variable Annuity Account C. Each one invests in a specific mutual fund.)

**STEP 3:** If applicable, the subaccount(s) selected purchases shares of its corresponding fund.

**Income Phase** (receiving income phase payments from your contract)

The contract offers several payment options. See **“INCOME PHASE.”** In general, you may:

- Receive income phase payments over a lifetime or for a specified period;
- Select an option that provides a death benefit to beneficiaries; or
- Select fixed income phase payments or payments that vary based on the performance of the variable investment options you select.



## FEE TABLE

The following tables describe the fees and expenses that you will pay during the accumulation phase when buying, owning, and withdrawing account value from your contract. See “INCOME PHASE” for fees that may apply after you begin receiving payments under the contract.

### *Maximum Transaction Expenses*

The first table describes the fees and expenses that you may pay at the time that you buy the contract, withdraw account value from the contract, take a loan from the contract or transfer cash value between investment options. State premium taxes currently ranging from 0% to 4% of purchase payments may also be deducted.\*

Maximum Early Withdrawal Charge<sup>13</sup>

(as a percentage of amount withdrawn, if applicable)

Applicable to Texas K-12 contracts ..... 7.00%

Applicable to all other contracts ..... 5.00%

Loan Interest Rate Spread (per annum)<sup>14</sup> ..... 3.00%

Loan Initiation Fee<sup>15</sup> ..... \$100.00

Annual Loan Maintenance Fee<sup>16</sup> ..... \$50.00

#### **In this Section:**

- Maximum Transaction Expenses;
- Maximum Periodic Fees and Charges;
- Fund Fees and Expenses; and
- Examples.

#### **See “FEES” Section for:**

- Early Withdrawal Charge Schedules;
- How, When and Why Fees are Deducted;
- Reduction, Waiver and/or Elimination of Certain Fees;
- Fund Redemption Fees; and
- Premium and Other Taxes.

**Texas K-12 contracts** are voluntary 403(b) annuity contracts for employees of K-12 public schools. These contracts meet the requirements established by the Teachers Retirement System of Texas in support of Senate Bill 273.

\* State premium taxes may apply, but are not reflected in the fee tables or examples. See “FEES – Premium and Other Taxes.”

<sup>13</sup> This is a deferred sales charge. The percentage will be determined by the applicable early withdrawal charge schedule in the “Fees” section. In certain cases, this charge may not apply to a portion or all of your withdrawal. The early withdrawal charge reduces over time. These fees may be waived, reduced or eliminated in certain circumstances. See “FEES.”

<sup>14</sup> Applicable to Contract Loans, this is the difference between the rate charged and the rate credited on loans under your contract. We reserve the right to apply a spread of up to 3.0% per annum. Currently, the loan interest spread for most contracts is 2.5% per annum. For Plan Loans, interest will be charged at a rate established by each plan sponsor in its Plan Loan agreement. We are not entitled to any interest payments made and all Plan Loan interest payments made by participants shall be deposited into the participant’s retirement plan account for the benefit of the participant. See “LOANS – Plan Loans – Things to Consider Before Initiating a Plan Loan” and “LOANS – Contract Loans – Charges Associated with Contract Loans.”

<sup>15</sup> Contract Loans that have a 0.0% loan interest rate spread and Plan Loans may be subject to a loan initiation fee. If assessed, the loan initiation fee will apply to each outstanding loan taken and be deducted from the vested individual account value during the first month of the loan period. We reserve the right to change the fees charged for loan initiation, but not to exceed \$100. See “LOANS – Plan Loans – Things to Consider Before Initiating a Plan Loan” and “LOANS – Contract Loans – Charges Associated with Contract Loans.”

<sup>16</sup> Plan loans may be subject to an annual loan maintenance fee. If assessed, the annual loan maintenance fee will apply to each outstanding Plan Loan and be deducted from the vested individual account value annually at the beginning of each calendar year. We reserve the right to change the annual fee charged for loan maintenance, but the fee shall not exceed \$50. See “LOANS – Plan Loans – Things to Consider Before Initiating a Plan Loan” and “LOANS – Contract Loans – Charges Associated with Contract Loans.”



## Maximum Periodic Fees and Charges

The next table describes the fees and expenses that you will pay periodically during the time that you own the contract, not including fund fees and expenses

|   | Applicable to Texas K-2<br>Contracts | Applicable to All Other<br>Contracts |
|---|--------------------------------------|--------------------------------------|
| <i>Maximum Annual Maintenance Fee</i> <sup>17</sup>   | \$0.00                               | \$50.00                              |
| <i>Separate Account Annual Expenses</i> <sup>17</sup><br>(as a percentage of average account value) |                                      |                                      |
| <i>Maximum Mortality and Expense Risk Charge</i> <sup>18</sup>                                      | 1.25%                                | 1.50%                                |
| <i>Maximum Administrative Expense Charge</i>  | <u>0.25%</u> <sup>19</sup>           | <u>0.25%</u> <sup>20</sup>           |
| <i>Maximum Total Separate Account Expenses</i>  | <u>1.50%</u>                         | <u>1.75%</u>                         |

## Fund Fees and Expenses

The next item shows the minimum and maximum total operating expenses charged by the funds that you may pay periodically during the time that you own the contract. The minimum and maximum expenses listed below are based on expenses for the funds' most recent fiscal year ends without taking into account any fee waiver or expense reimbursement arrangements that may apply. Expenses of the funds may be higher or lower in the future. More detail concerning each fund's fees and expenses is contained in the prospectus for each fund.

|   | Applicable to Texas K-12<br>Contracts |         | Applicable to All Other<br>Contracts |         |
|---|---------------------------------------|---------|--------------------------------------|---------|
| <i>Total Annual Fund Operating Expenses</i><br>(expenses that are deducted from fund assets, including management fees, distribution (12b-1) and/or service fees, and other expenses) | Minimum                               | Maximum | Minimum                              | Maximum |
|   | 0.50%                                 | 2.27%   | 0.27%                                | 2.27%   |

See "FEES – Fund Fees and Expenses" for additional information about the fees and expenses of the funds, including information about the revenue we may receive from each of the funds or the funds' affiliates.

## Examples

The following examples are intended to help you compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. For each type of contract, these costs include transaction expenses (assuming no loans), maintenance fees (converted to a percentage of assets equal to 0.0000% for Texas K-12 contracts and 0.002% for all other contracts), separate account annual expenses, and fund fees and expenses applicable to that type of contract.

<sup>17</sup> These fees may be waived, reduced or eliminated in certain circumstances. See "FEES."

<sup>18</sup> A charge for the guaranteed death benefit, if any, is included in the mortality and expense risk charge. See "DEATH BENEFIT."

<sup>19</sup> We currently do not impose this charge under Texas K-12 contracts; however, we reserve the right to charge up to 0.25% annually.

<sup>20</sup> We may not impose this charge. We reserve the right, however, to charge up to 0.25% annually. See "FEES – Administrative Expense Charge."

**Fund Fees and Expenses Examples.** The following examples assume that you invest \$10,000 in the contract for the time periods indicated. The examples also assume that your investment has a 5% return each year and assume the **maximum** contract fees and expenses and the **maximum** fees and expenses of any of the funds. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

|                                    | Example (A) If you withdraw your entire account value at the end of the applicable time period: |                |                |                 | Example (B) If you do not withdraw your entire account value or if you select an income phase payment option at the end of the applicable time period:* |                |                |                 |
|------------------------------------|---|----------------|----------------|-----------------|---|----------------|----------------|-----------------|
|                                    | <u>1 Year</u>   | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> | <u>1 Year</u>   | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> |
| Applicable to Texas K-12 Contracts | \$1,037   | \$1,723        | \$2,422        | \$4,010         | \$379   | \$1,152        | \$1,944        | \$4,010         |
| Applicable to All Other Contracts  | \$928   | \$1,794        | \$2,569        | \$4,392         | \$424   | \$1,282        | \$2,153        | \$4,392         |

**Fund Fees and Expenses Examples.** The following examples assume that you invest \$10,000 in the contract for the time periods indicated. The examples also assume that your investment has a 5% return each year and assume the **maximum** contract fees and expenses and the **minimum** fees and expenses of any of the funds. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

|                                    | Example (A) If you withdraw your entire account value at the end of the applicable time period: |                |                |                 | Example (B) If you do not withdraw your entire account value or if you select an income phase payment option at the end of the applicable time period:* |                |                |                 |
|------------------------------------|---|----------------|----------------|-----------------|---|----------------|----------------|-----------------|
|                                    | <u>1 Year</u>   | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> | <u>1 Year</u>   | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> |
| Applicable to Texas K-12 Contracts | \$873   | \$1,228        | \$1,599        | \$2,327         | \$203   | \$627          | \$1,078        | \$2,327         |
| Applicable to all Other Contracts  | \$739   | \$1,238        | \$1,651        | \$2,558         | \$225   | \$695          | \$1,192        | \$2,558         |

## CONDENSED FINANCIAL INFORMATION

**Understanding Condensed Financial Information.** In APPENDIX VI, we provide condensed financial information about the Variable Annuity Account C subaccounts available under the contracts. These tables show year-end unit values of each subaccount from the time purchase payments were first received in the subaccounts under the contract.

**Financial Statements.** The statements of assets and liabilities, the statements of operations, the statements of changes in net assets and the related notes to financial statements for Variable Annuity Account C and the consolidated financial statements and the related notes to consolidated financial statements for Voya Retirement Insurance and Annuity Company are located in the Statement of Additional Information.

\* This example will not apply if during the income phase a nonlifetime payment option is elected with variable payments and a lump-sum payment is requested within a certain number of years as specified in the contract. In that case, the lump-sum payment is treated as a withdrawal during the accumulation phase and may be subject to an early withdrawal charge. (Refer to Example A.)

## THE COMPANY

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Voya Retirement Insurance and Annuity Company (the “Company,” “we,” “us” and “our”) issues the contracts described in this prospectus and is responsible for providing each contract’s insurance and annuity benefits. All guarantees and benefits provided under the contracts that are not related to the separate account are subject to the claims paying ability of the Company and our general account. We are a stock life insurance company organized under the insurance laws of the State of Connecticut in 1976. Prior to January 1, 2002, the Company was known as Aetna Life Insurance and Annuity Company. From January 1, 2002, until August 31, 2014, the Company was known as ING Life Insurance and Annuity Company.

We are an indirect, wholly owned subsidiary of Voya Financial, Inc. (“Voya”), which until April 7, 2014, was known as ING U.S., Inc. In May 2013, the common stock of Voya began trading on the New York Stock Exchange (“NYSE”) under the symbol “VOYA.”

We are engaged in the business of issuing insurance and annuities and providing financial services in the United States. We are authorized to conduct business in all states, the District of Columbia, Guam, Puerto Rico and the Virgin Islands. Our principal executive offices are located at:

One Orange Way  
Windsor, CT 06095-4774

**Product Regulation.** Our annuity, retirement and investment products are subject to a complex and extensive array of state and federal tax, securities, insurance and employee benefit plan laws and regulations, which are administered and enforced by a number of different governmental and self-regulatory authorities, including state insurance regulators, state securities administrators, state banking authorities, the SEC, the Financial Industry Regulatory Authority (“FINRA”), the Department of Labor (“DOL”), the IRS and the Office of the Comptroller of the Currency (“OCC”). For example, U.S. federal income tax law imposes requirements relating to insurance and annuity product design, administration and investments that are conditions for beneficial tax treatment of such products under the Tax Code. **See “FEDERAL TAX CONSIDERATIONS” for further discussion of some of these requirements.** Additionally, state and federal securities and insurance laws impose requirements relating to insurance and annuity product design, offering and distribution and administration. Failure to administer product features in accordance with contract provisions or applicable law, or to meet any of these complex tax, securities, or insurance requirements could subject us to administrative penalties imposed by a particular governmental or self-regulatory authority, unanticipated costs associated with remedying such failure or other claims, harm to our reputation, interruption of our operations or adversely impact profitability.

## CONTRACT PURCHASE AND PARTICIPATION

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**Contracts Available for Purchase.** The contracts available for purchase are group deferred annuity contracts that the Company offers in connection with plans established by eligible organizations under Tax Code Sections 401(a), 401(k), 403(b) and 457, including Roth 401(k), Roth 403(b) and Roth 457(b) plans. Contracts may not be available in all states and may not be used with Roth 403(b) or governmental 457(b) plans in certain states.

When considering whether to purchase or participate in the contract, you should consult with your financial representative about your financial goals, investment time horizon and risk tolerance.

**ERISA Notification.** Some plans under Tax Code Sections 401 and 403(b) are subject to Title I of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The contract holder must notify the Company whether Title I of ERISA applies to the plan.

**Use of an Annuity Contract in Your Plan.** Under the federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified retirement account (such as a 401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), 457(b) or Roth 457(b) plan), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the tax qualified account itself. Annuities do provide other features and benefits (such as the guaranteed death benefit under some contracts or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with your financial representative taking into account the additional fees and expenses you may incur in an annuity.

## **Purchasing the Contract**

- The contract holder submits the required forms and application to the Company.
- We approve the forms and issue a contract to the contract holder.

## **Participating in the Contract**

- We provide you with enrollment materials for completion and return to us, which may be completed electronically where available (occasionally enrollment is conducted by someone unaffiliated with us who is assisting the contract holder).
- If your enrollment materials are complete and in good order, we establish one or more accounts for you. Under certain plans we establish an employee account for contributions from your salary and an employer account for employer contributions. We may also establish Roth 401(k), Roth 403(b) and Roth 457(b) accounts.

**Acceptance or Rejection.** We must accept or reject an application or your enrollment materials within two business days of receipt. If the forms are incomplete, we may hold any forms and accompanying purchase payments for five business days, unless you consent to our holding them longer. Under limited circumstances, we may also agree, for a particular plan, to hold purchase payments for longer periods with the permission of the contract holder. If we agree to do this, the purchase payments remain in a non-interest bearing bank account until processed (or for a maximum of 105 days). If we reject the application or enrollment forms, we will return the forms and any purchase payments.

**Methods of Purchase Payment.** The contract may allow one or more of the following purchase payment methods:

- Lump-sum payments: A one-time payment to your account in the form of a transfer from a previous contract or plan; and/or
- Installment payments: More than one payment made over time to your account.

The plan and the contract may have certain rules or restrictions that apply to the use of these two methods. For example, we may require that installment payments meet certain minimums. We may place the different types of payments in distinct accounts.

Contributions to Roth 401(k), Roth 403(b) or Roth 457(b) accounts must be made by after-tax salary reduction, exchange, or rollover payments (to the extent allowed by the contract) paid to us on your behalf, as permitted by the Tax Code and the plan. Roth 401(k), Roth 403(b) and Roth 457(b) contributions will be placed in distinct accounts.

**Allocation of Purchase Payments.** The contract holder or you, if the contract holder permits, directs us to allocate initial purchase payments to the investment options available under the plan. Generally, you will specify this information on your enrollment materials. After your enrollment, changes to allocations for future purchase payments or transfer of existing balances among investment options may be requested by telephone, electronically at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) or through such other means as may be available under our administrative procedures in effect from time to time. Allocations must be in whole percentages, and there may be limitations on the number of investment options that can be selected. See **“INVESTMENT OPTIONS”** and **“TRANSFERS.”**

**Transfer Credits.** The Company provides a transfer credit in some cases on transferred assets, as defined by the Company, subject to certain conditions and state approvals. This benefit is provided on a nondiscriminatory basis. If a transfer credit is due under the contract, you will be provided with additional information specific to the contract.

Election of a transfer credit may impact the mortality and expense risk charge and the credited interest rate under certain fixed interest options. See “FEES” and the appendices for the fixed interest options.

**Tax Code Restrictions.** The Tax Code places some limitations on contributions to your account. See “FEDERAL TAX CONSIDERATIONS.”

**Factors to Consider in the Purchase Decision.** The decision to purchase or participate in the contracts should be discussed with your financial representative. Make sure that you understand the investment options it provides, its other features, the risks and potential benefits you will face, and the fees and expenses you will incur when, together with your financial representative, you consider an investment in the contract. You should pay attention to the following issues, among others:

- **Long-Term Investment** – This contract is a long-term investment, and is typically most useful as part of a personal retirement plan. Early withdrawals may be restricted by the Tax Code or your plan or may expose you to early withdrawal charges or tax penalties. The value of deferred taxation on earnings grows with the amount of time funds are left in the contract. You should not participate in this contract if you are looking for a short-term investment or expect to need to make withdrawals before you are 59½;
- **Investment Risk** – The value of investment options available under this contract may fluctuate with the markets and interest rates. You should not participate in this contract in order to invest in these options if you cannot risk getting back less money than you put in;
- **Features and Fees** – The fees for this contract reflect costs associated with the features and benefits it provides. As you consider this contract, you should determine the value that these various benefits and features have for you, given your particular circumstances, and consider the charges for those features; and
- **Exchanges** – Replacing an existing insurance contract with this contract may not be beneficial to you. If this contract will be a replacement for another annuity contract or mutual fund option under the plan, you should compare the two options carefully, compare the costs associated with each, and identify additional benefits available under this contract. You should consider whether these additional benefits justify incurring a new schedule of early withdrawal charges or any increased charges that might apply under this contract. Also, be sure to talk to a financial professional, tax and/or legal adviser to make sure that the exchange will be handled so that it is tax-free.

**Other Products.** We and our affiliates offer various other products with different features and terms than the contracts described in this prospectus, which may offer some or all of the same funds. These products have different benefits, fees and charges, and may offer different share classes of the funds offered in this contract that are less expensive. These other products may or may not better match your needs. You should be aware that there are other options available, and, if you are interested in learning more about these other products, contact your registered representative. These other options may not be available under your plan.

## CONTRACT OWNERSHIP AND RIGHTS

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**Who Owns the Contract?** The contract holder. This is the person or entity to whom we issue the contract.

**Who Owns Money Accumulated Under the Contract?** It depends on the type of plan, as follows:

- **Under 401(a), 401(k), Roth 401(k), 403(b), or Roth 403(b) Plans.** Under the contract, we may establish one or more accounts for you. Generally, we establish an employee account to receive salary reduction and rollover amounts and an employer account to receive employer contributions. You have the right to the value of your employee account and any employer account to the extent you are vested as interpreted by the contract holder;
- **Under Governmental 457(b) or Roth 457(b) Plans.** The Tax Code requires that 457(b) plan assets of governmental employers be held in trust for the exclusive benefit of you and your beneficiaries. An annuity contract satisfies the trust requirement of the Tax Code; and
- **Under Tax-Exempt Non-Governmental 457(b) Plans.** In order to avoid being subject to ERISA, 457(b) plan assets of tax-exempt employers (including certain nonqualified, church-controlled organizations) remain the property of the employer, and are subject to the claims of the employer’s general creditors.

**Who Holds Rights Under the Contract?** The terms of the annuity contract will determine who holds rights under the contracts:

- Under some contracts, the contract holder holds all rights under the contract, but may permit you to exercise some of those rights. For example, the contract holder may allow you to choose investment options; and
- Under other contracts, including most group contracts issued through a voluntary 403(b) or Roth 403(b) plan, you generally hold all rights under the contract and may make elections for your accounts. However, pursuant to Treasury Department regulations the exercise of certain of these rights may require the consent and approval of the plan sponsor or its delegate. See **“FEDERAL TAX CONSIDERATIONS – Distributions – Eligibility – 403(b) and Roth 403(b) Plans.”**

For additional information about the respective rights of the contract holder and participants, see **“APPENDIX V.”**

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## RIGHT TO CANCEL

**When and How to Cancel.** If the contract holder chooses to cancel a contract, we must receive the contract and a written notice of cancellation within ten days (or a longer period if required by state law) after the contract holder’s receipt of the contract.

If you wish to cancel participation in the contract and are allowed to do so under the contract and the plan, you must send the document evidencing your participation and a written notice of cancellation to the Company within ten days after you receive confirmation of your participation in the contract.

**Refunds.** We will produce a refund no later than seven calendar days after we receive the required documents and written notice in good order at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”** The refund will equal amounts contributed to the contract or account(s), as applicable, plus any earnings or less any losses attributable to the investment options in which amounts were invested. Any mortality and expense risk charges and administrative expense charges (if any) deducted during the period you held the contract will not be returned. We will not deduct an early withdrawal charge, nor apply a market value adjustment to any amounts you contributed to the GAA. In certain states, we are required to refund contributions. When a refund of contributions is not required, the investor bears any investment risk.

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## INVESTMENT OPTIONS

The contract offers variable investment options and fixed interest options. When we establish your account(s) (and your accounts may be established at different times), the contract holder, or you if permitted by the plan, instructs us to direct account dollars to any of the available options. We may add, withdraw or substitute investment options subject to the conditions in the contract and in compliance with regulatory requirements.

### *Variable Investment Options*

These options are subaccounts of Variable Annuity Account C. Each subaccount invests directly in shares of a corresponding mutual fund and earnings on amounts invested in a subaccount will vary depending upon the performance and fees of its underlying fund. You do not invest directly in or hold shares of the funds.

## Variable Annuity Account C

We established Variable Annuity Account C (the “separate account”) under Connecticut law in 1976 as a continuation of the separate account established in 1974 under Arkansas law by Aetna Variable Annuity Life Insurance Company. The separate account was established as a segregated asset account to fund variable annuity contracts. The separate account is registered as a unit investment trust under the Investment Company Act of 1940 (the “1940 Act”). It also meets the definition of “separate account” under the federal securities laws.

Although we hold title to the assets of the separate account, such assets are not chargeable with the liabilities of any other business that we conduct. Income, gains or losses, whether or not realized, of the separate account are credited to or charged against the assets of the separate account without regard to other income, gains or losses of the Company. All obligations arising under the contracts are obligations of the Company. All guarantees and benefits provided under the contracts that are not related to the separate account are subject to the claims paying ability of the Company and our general account.

## Funds Available Through the Separate Account

The separate account is divided into “subaccounts.” Each subaccount invests directly in shares of a corresponding fund. The funds available through the subaccounts of the separate account are listed in the front of this prospectus. We provide brief descriptions of the funds in **APPENDIX V**. Please refer to the fund prospectuses for additional information and read them carefully. Fund prospectuses may be obtained, free of charge, from the address and telephone number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company,**” by accessing the SEC’s website or by contacting the SEC Public Reference Branch.

**Funds With Managed Volatility Strategies.** As described in more detail in the fund prospectuses, certain funds employ a managed volatility strategy that is intended to reduce the fund’s overall volatility and downside risk, and to help us manage the risks associated with providing certain guarantees under the contract. During rising markets, the hedging strategies employed to manage volatility could result in your account value rising less than would have been the case if you had been invested in a fund with substantially similar investment objectives, policies and strategies that does not utilize a volatility management strategy. In addition, the cost of these hedging strategies may have a negative impact on performance. On the other hand, investing in funds with a managed volatility strategy may be helpful in a declining market with higher market volatility because the hedging strategy will reduce your equity exposure in such circumstances. In such cases, your account value may decline less than would have been the case if you had not invested in funds with a managed volatility strategy. There is no guarantee that a managed volatility strategy can achieve or maintain the fund’s optimal risk targets, and the fund may not perform as expected. Funds that employ a managed volatility strategy are identified in the list of available funds in the beginning of this prospectus.

**Insurance-Dedicated Funds** (*Mixed and Shared Funding*). Some of the funds described in this prospectus are available only to insurance companies for their variable contracts (or directly to certain retirement plans, as allowed by the Tax Code). Such funds are often referred to as “insurance-dedicated funds,” and are used for “mixed” and “shared” funding.

“Mixed funding” occurs when shares of a fund, which the subaccount buys for variable annuity contracts, are bought for variable life insurance contracts issued by us or other insurance companies.

“Shared funding” occurs when shares of a fund, which the subaccount buys for variable annuity contracts, are also bought by other insurance companies for their variable annuity contracts. In other words:

- Mixed funding – bought for annuities and life insurance; and
- Shared funding – bought by more than one company.

**Public Funds.** The following funds, which are available through the contract, are also available to the general public outside of the contract:

- AMG Managers Fairpointe Mid Cap Fund;
- Alger Responsible Investing Fund;
- Amana Growth Fund;
- Amana Income Fund;
- American Beacon Small Cap Value Fund;
- American Century Investments® Inflation-Adjusted Bond Fund;
- American Funds® – American Mutual Fund®;
- American Funds® – Capital Income Builder®;
- American Funds® – EuroPacific Growth Fund®;
- American Funds® – Fundamental Investors®;
- American Funds® – New World Fund®;
- American Funds® – SMALLCAP World Fund®;
- American Funds® – The Growth Fund of America®;
- Ariel Fund;
- Artisan International Fund;
- Ave Maria Rising Dividend Fund;
- BlackRock Health Sciences Opportunities Portfolio;
- BlackRock Mid Cap Dividend Fund;
- ClearBridge Aggressive Growth Fund;
- Cohen & Steers Real Estate Securities Fund, Inc.;
- Columbia Select Mid Cap Value Fund;
- DWS Small Cap Growth Fund;
- Davis Financial Fund;
- Delaware Small Cap Value Fund;
- Federated International Leaders Fund;
- Fidelity Advisor® New Insights Fund;
- Franklin Biotechnology Discovery Fund;
- Franklin Natural Resources Fund;
- Goldman Sachs Growth Opportunities Fund;
- Invesco American Value Fund;
- Invesco Energy Fund;
- Invesco Floating Rate Fund;
- Invesco High Yield Fund;
- Invesco Mid Cap Core Equity Fund;\*;
- Invesco Oppenheimer Developing Markets Fund;
- Invesco Oppenheimer International Growth Fund;
- Invesco Oppenheimer International Small-Mid Company Fund;
- Invesco Oppenheimer Main Street Mid Cap Fund®;\*;
- Ivy Science and Technology Fund;
- JPMorgan Equity Income Fund;
- Lazard International Equity Portfolio;
- Lord Abbett Short Duration Income Fund;
- MFS® International Intrinsic Value Fund;
- MFS® New Discovery Fund;
- Metropolitan West Total Return Bond Fund;
- PGIM Jennison Utility Fund;
- PIMCO CommodityRealReturn Strategy Fund®;
- Parnassus Core Equity FundSM;
- TCW Total Return Bond Fund;
- Templeton Global Bond Fund;
- Third Avenue Real Estate Value Fund;
- USAA Precious Metals and Minerals Fund;
- Victory Integrity Small-Cap Value Fund;
- Voya Corporate Leaders® 100 Fund;
- Voya GNMA Income Fund; and
- Voya Multi-Manager International Small Cap Fund.

See “**FEDERAL TAX CONSIDERATIONS – Special Considerations for Section 403(b) Plans**” for a discussion of investment in one of the public funds under a 403(b) or Roth 403(b) annuity contracts.

**Possible Conflicts of Interest.** With respect to the insurance-dedicated funds, it is possible that a conflict of interest may arise due to mixed and shared funding, a change in law affecting the operations of variable annuity separate accounts, differences in the voting instructions of the contract holder and others maintaining a voting interest in the funds, or some other reason. Such a conflict could adversely impact the value of a fund. For example, if a conflict of interest occurred and one of the subaccounts withdrew its investment in a fund, the fund may be forced to sell its securities at disadvantageous prices, causing its share value to decrease. Each insurance-dedicated fund’s board of directors or trustees will monitor events in order to identify any material irreconcilable conflicts that may arise and to determine what action, if any, should be taken to address such conflicts. In the event of a conflict, the Company will take any steps necessary to protect contract holders and annuitants maintaining a voting interest in the funds, including the withdrawal of the separate account from participation in the funds that are involved in the conflict.

**For additional risks associated with each fund, please see the fund’s prospectus.**

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\* Effective May 15, 2020, the Invesco Mid Cap Core Equity Fund will reorganize with and into the Invesco Oppenheimer Main Street Mid Cap Fund®. On May 15, 2020, the Invesco Oppenheimer Main Street Mid Cap Fund® will be added to this contract as a replacement investment option.



**Selection of Underlying Funds.** The underlying funds available through the contract described in this prospectus are determined by the Company but ultimately selected by the Plan Sponsor. When determining which underlying funds to make available we may consider various factors, including, but not limited to, asset class coverage, the alignment of the investment objectives of an underlying fund with our hedging strategy, the strength of the adviser's or subadviser's reputation and tenure, brand recognition, performance, and the capability and qualification of each investment firm. Another factor that we may consider is whether the underlying fund or its service providers (e.g., the investment adviser or subadvisers) or its affiliates will make payments to us or our affiliates in connection with certain administrative, marketing, and support services, or whether affiliates of the fund can provide marketing and distribution support for sales of the contracts. **(For additional information on these arrangements, please refer to the section of this prospectus entitled "Revenue from the Funds.")** We review the funds periodically and may, subject to certain limits or restrictions, remove a fund or limit its availability to new contributions and/or transfers of account value if we determine that a fund no longer satisfies one or more of the selection criteria, and/or if the fund has not attracted significant allocations under the contract. We have included certain of the funds at least in part because they are managed or sub-advised by our affiliates.

We do not recommend or endorse any particular fund and we do not provide investment advice.

## **Voting Rights**

Each of the subaccounts holds shares in a fund and each is entitled to vote at regular and special meetings of that fund. Under our current view of applicable law, we will vote the shares for each subaccount as instructed by persons having a voting interest in the subaccount. If, however, we determine that we are permitted to vote the shares in our own right, we may do so.

Generally, under contracts issued in connection with Section 403(b) and 401 plans, you have a fully vested interest in the value of your employee account, and in your employer account to the extent of your vested percentage in the plan. Therefore, under such plans you generally have the right to instruct the contract holder how to direct us to vote shares attributable to your account. Under contracts issued in connection with Section 457 plans, the contract holder retains all voting rights. We will vote shares for which instructions have not been received in the same proportion as those for which we received instructions. Accordingly, it is possible for a small number of persons (assuming there is a quorum) to determine the outcome of a vote.

Each person who has a voting interest in the separate account will receive periodic reports relating to the funds in which he or she has an interest, as well as any proxy materials and a form on which to give voting instructions. Voting instructions will be solicited by a written communication at least 14 days before the meeting.

The number of votes, whole and fractional, any person is entitled to direct will be determined as of the record date set by any fund in which that person invests through the subaccounts. Additionally:

- During the accumulation phase, the number of votes is equal to the portion of your account value invested in the fund, divided by the net asset value of one share of that fund; and
- During the income phase, the number of votes is equal to the portion of reserves set aside for the contract's share of the fund, divided by the net asset value of one share of that fund.

We may restrict or eliminate any voting rights of persons who have voting rights as to the separate account.

## **Right to Change the Separate Account**

We do not guarantee that each fund will always be available for investment through the contract. Subject to certain conditions and restrictions applicable to certain types of retirement plans and state and federal law and the rules and regulations thereunder, we may, from time to time, make any of the following changes to the separate account with respect to some or all classes of contracts:

- Offer additional subaccounts that will invest in new funds or fund classes we find appropriate for contracts we issue;
- Combine two or more subaccounts;

- Close subaccounts. We will provide advance notice by a supplement to this prospectus if we close a subaccount. If a subaccount is closed or otherwise is unavailable for new investment, unless we receive alternative allocation instructions, all future amounts directed to the subaccount that was closed or is unavailable may be automatically allocated among the other available subaccounts according to the most recent allocation instructions we have on file. If the most recent allocation instructions we have on file do not include any available subaccounts, the amount to be allocated will be returned unless we are provided with alternative allocation instructions. Alternative allocation instructions can be given by contacting us at the address and telephone number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” See also “**TRANSFERS**” for information about making subaccount allocation changes;
- Substitute a new fund for a fund in which a subaccount currently invests. In the case of a substitution, the new fund may have different fees and charges than the fund it replaced. A substitution may become necessary if, in our judgment:
  - ▷ A fund no longer suits the purposes of your contract;
  - ▷ There is a change in laws or regulations;
  - ▷ There is a change in the fund’s investment objectives or restrictions;
  - ▷ The fund is no longer available for investment; or
  - ▷ Another reason we deem a substitution is appropriate.
- Stop selling the contract;
- Limit or eliminate any voting rights for the separate account; or
- Make any changes required by the 1940 Act or its rules or regulations.

We will not make a change until the change is disclosed in an effective prospectus or prospectus supplement, authorized, if necessary, by an order from the SEC and approved, if necessary, by the appropriate state insurance department(s).

**The changes described above do not include those changes that may, if allowed under your plan, be initiated by your plan sponsor.**

We reserve the right to transfer separate account assets to another separate account that we determine to be associated with the class of contracts to which the contract belongs.

## ***Fixed Interest Options***

For descriptions of the fixed interest options that may be available through the contract, see the appendices and the GAA prospectus. The GAA prospectus may be obtained free of charge at the address and telephone number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company,**” by accessing the SEC’s website or by contacting the SEC Public Reference Branch.

## ***Selecting Investment Options***

When selecting investment options:

- **Choose options appropriate for you.** Your local representative can help you evaluate which subaccounts or fixed interest options may be appropriate for your individual circumstances and your financial goals;
- **Understand the risks associated with the options you choose.** Some subaccounts invest in funds that are considered riskier than others. Funds with additional risks are expected to have a value that rises and falls more rapidly and to a greater degree than other funds. For example, funds investing in foreign or international securities are subject to additional risks not associated with domestic investments, and their performance may vary accordingly. Also, funds using derivatives in their investment strategy may be subject to additional risks. Because investment risk is borne by you, you should carefully consider any decisions that you make regarding investment allocations. You bear the risk of any decline in your account value resulting from the performance of the funds you have chosen; and
- **Be informed.** Read this prospectus, all of the information that is available to you regarding the funds – including each fund’s prospectus, statement of additional information, and annual and semi-annual reports, the fund prospectuses, fixed interest option appendices and the GAA prospectus. After you select the options for your account dollars, you should monitor and periodically re-evaluate your allocations to determine if they are still appropriate.

Furthermore, be aware that there may be:

- **Limits on Option Availability.** Some subaccounts and fixed interest options may not be available through certain contracts and plans or in some states. Your plan sponsor may also have selected a subset of variable investment and/or fixed interest options to be available under your plan; and
- **Limits on Number of Options Selected.** Generally, the contract holder, or you if permitted by the plan, may select no more than 25 investment options at initial enrollment. Thereafter, more options can be selected at any one time.

## FEES

The charges we assess and the deductions we make under the contract are in consideration for: (i) the services and benefits we provide; (ii) the costs and expenses we incur; and (iii) the risks we assume. The fees and charges deducted under the contract may result in a profit to us.

The following repeats and adds to information provided in “**FEE TABLE**.” Please review both this section and “**FEE TABLE**” for information on fees.

### *Transaction Fees*

#### **Early Withdrawal Charge**

Withdrawals of all or a portion of your account value may be subject to a charge. In the case of a partial withdrawal where you request a specific dollar amount, the amount withdrawn from your account will be the amount you specified plus adjustment for any applicable early withdrawal charge.

**Purpose:** This is a deferred sales charge. It reimburses us for some of the sales and administrative expenses associated with the contract. If our expenses are greater than the amount we collect for the early withdrawal charge, we may use any of our corporate assets, including potential profit that may arise from the mortality and expense risk charges, to make up the difference.

**Amount:** This charge is a percentage of the amount that you withdraw from the subaccounts, the Fixed Account and the GAA. We do not deduct an early withdrawal charge from amounts that you withdraw from the Fixed Plus Account II. The percentage is determined by the early withdrawal charge schedule that applies to your individual account. Some of these schedules are listed below.

**Early Withdrawal Charge Schedules.** You may determine which schedule applies to you by consulting your certificate or the contract (held by the contract holder).

**Contracts Other Than Texas K-12.** This is the maximum early withdrawal charge schedule that applies to contracts other than Texas K-12 contracts. It grades down to zero over a ten-year period. Some contracts have schedules that grade down to zero over fewer than ten years.

Each contract will specify whether a schedule is based on one of the following:

- The number of years since the individual account was established; or
- The number of years since the contract was established.

### **Types of Fees**

You may incur the following types of fees under the contract:

- **Transaction Fees:**
  - ▷ Early Withdrawal Charge;
  - ▷ Loan Interest Rate Spread, Loan Initiation Fee and Annual Loan Maintenance Fee; and
  - ▷ Fund Redemption Fees;
- **Periodic Fees and Charges:**
  - ▷ Annual Maintenance Fee;
  - ▷ Mortality and Expense Risk Charge;
  - ▷ Administrative Expense Charge;
- **Fund Fees and Expenses;**
- **Charges for Advisory Services; and**
- **Premium and Other Taxes.**

#### **Terms to Understand in the Early Withdrawal Charge Schedules:**

- **Account Year** – a 12-month period measured from the date we establish your account, or measured from any anniversary of that date.
- **Contract Year** – a 12-month period measured from the date we establish the contract, or measured from any anniversary of that date.

Unless the contract provides otherwise, the same schedule applies to installment purchase payments (ongoing contributions), single purchase payments (rollovers, exchanges or other one-time contributions), as well as Roth 401(k), Roth 403(b) and Roth 457(b) contributions.

| <b>Account Years or Contract Years<br/>(depending upon the contract)</b> | <b>Early Withdrawal<br/>Charge</b> |
|--|------------------------------------|
| Fewer than 5   | 5%                                 |
| 5 or more but fewer than 7   | 4%                                 |
| 7 or more but fewer than 9   | 3%                                 |
| 9 or more but fewer than 10  | 2%                                 |
| 10 or more   | 0%                                 |

**Texas K-12 Contracts.\*** The following schedule applies to Texas K-12 contracts.

| <b>Account Years or Contract<br/>Years (depending upon the<br/>contract)</b> | <b>Early Withdrawal Charge</b> |
|--|--------------------------------|
| Fewer than 1   | 7.0%                           |
| 1 or more but fewer than 2   | 6.5%                           |
| 2 or more but fewer than 3   | 6.0%                           |
| 3 or more but fewer than 4   | 5.5%                           |
| 4 or more but fewer than 5   | 5.0%                           |
| 5 or more but fewer than 6   | 4.5%                           |
| 6 or more but fewer than 7   | 4.0%                           |
| 7 or more but fewer than 8   | 3.5%                           |
| 8 or more but fewer than 9   | 3.0%                           |
| 9 or more but fewer than 10  | 2.0%                           |
| 10 or more   | 0.0%                           |

**Early Withdrawal Charge Waivers Under All Contracts.** These apply to all contracts. Also read the following two subsections regarding additional waivers, reductions or elimination of the charge.

The charge is waived for portions of a withdrawal that are:

- Used to purchase income phase payments;
- Used to purchase a single premium immediate annuity or certain individual retirement annuities issued by the Company or one of its affiliates, provided that the right to cancel under the new contract is not exercised;\*\*
- Made under a systematic distribution option;
- Made because the Company terminated the account under the circumstances described in “**OTHER TOPICS – Account Termination**”;
- Paid where your account value is \$5,000\*\*\* or less (or, if applicable, as otherwise allowed by your plan for lump-sum cash-outs without participant consent), and no amounts have been withdrawn, used to provide income phase payments, or taken as a loan within the prior 12 months;
- Due to your death before income phase payments begin;
- Made to a participant who is separated from service, when certified by the employer;
- Due to financial hardship (for 401(a), 401(k), Roth 401(k), 403(b), and Roth 403(b) plans) or unforeseeable emergency (for 457(b) and Roth 457(b) plans) as defined in the Tax Code;
- Due to the transfer or exchange of your account value to another contract issued by the Company for your plan, subject to various conditions agreed to by the Company; provided that the right to cancel under the new contract is not exercised;\*\* and

\* Texas K-12 contracts are voluntary 403(b) annuity contracts for employees of K-12 public schools in Texas who became participants under the contract on or after June 1, 2002. These contracts meet the requirements established by the Teachers Retirement system of Texas in support of Senate Bill 273.

\*\* If you cancel the new contract, we will reinstate the account under the old contract and the amount returned to the account from the new contract may then be withdrawn, subject to any early withdrawal charge that would have applied at the time the new contract was established.

\*\*\* \$5,000 limit may be lower in some states.

- For a transfer or exchange to a Company Tax Code Section 403(b)(7) custodial account, subject to the restrictions set forth in Tax Code Section 403(b)(7)(A)(ii), and subject to various conditions agreed to by the Company.

**Early Withdrawal Charge Waivers Under Certain Contracts.** To find out which waivers apply to the contract issued in connection with your plan, consult the certificate or the contract (held by the contract holder). This charge may be waived for portions of a withdrawal that are:

- Withdrawn from contracts used with plans under Section 401(a), 401(k), Roth 401(k), 403(b), or Roth 403(b) of the Tax Code, if the withdrawal is less than or equal to 10% of your account value and is the first partial withdrawal in a calendar year;\*
- Made for the purposes of taking a loan in accordance with the terms of the plan, subject to conditions agreed to by the contract holder and the Company in writing;
- To purchase permissive past service credit under a governmental defined benefit plan;
- Due to your disability as defined by the Tax Code, if the withdrawal is paid directly to you and certified by your employer, and the amount paid for all withdrawals due to disability during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period; and
- In-service distributions permitted by certain 401(a) and 457(b) and Roth 457(b) governmental plans, when certified by the employer.

**Reduction, Waiver or Elimination.** In addition to the specific waivers described above, we may reduce, waive or eliminate the early withdrawal charge for a particular plan. Any such reduction will reflect the differences we expect in distribution costs or services meant to be defrayed by this charge. Factors we consider for a reduction include, but are not limited to, the following:

- The number of participants under the plan;
- The type and nature of the group to which a contract is issued;
- The expected level of assets and/or cash flow under the plan;
- Our agent's involvement in sales activities;
- Our sales-related expenses;
- Distribution provisions under the plan;
- The plan's purchase of one or more other variable annuity contracts from us and the features of those contracts;
- The level of employer involvement in determining eligibility for distributions under the contract;
- Our assessment of financial risk to the Company relating to withdrawals; and
- Whether the contract results from the exchange of another contract issued by the Company to the same plan sponsor.

We will not reduce the early withdrawal charge in a manner that is unfairly discriminatory against any person.

We may also apply different early withdrawal charge provisions in contracts issued to certain employer groups or associations that have negotiated the contract terms on behalf of their employees, and this may include having an early withdrawal charge for some individual accounts and reducing or eliminating the early withdrawal charge for certain other individual accounts. We will offer any resulting early withdrawal charge uniformly to all employees in the group.

## **Loan Interest Rate Spread, Loan Initiation Fee and Annual Loan Maintenance Fee**

For a discussion of the charges that may be associated with loans, please see “**LOANS – Plan Loans – Charges Associated with Plan Loans**” and “**LOANS – Contract Loans – Charges Associated with Contract Loans**.”

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\* To qualify for this waiver you must be between the ages of 59½ and 70½ and cannot have elected the systematic withdrawal option; any outstanding loans are not included in the account value when calculating the 10% amount; and this waiver does not apply to full withdrawals or to a withdrawal due to a loan default.

## Fund Redemption Fees

Certain funds may impose redemption fees as a result of withdrawals, transfers, or other fund transactions you initiate. If applicable, we may deduct the amount of any redemption fees imposed by the underlying mutual funds as a result of withdrawals, transfers or other fund transactions you initiate. Redemption fees, if any, are separate and distinct from any transaction charges or other charges deducted from your account value. For a more complete description of the funds' fees and expenses, review each fund's prospectus.

## *Periodic Fees and Charges*

### Annual Maintenance Fee

**Maximum Amount.** \$50.00

**When/How.** For those plans that have a maintenance fee, each year during the accumulation phase we deduct this fee on your account anniversary. Under some contracts we may also deduct this fee annually on the anniversary of the issue date of the contract, rather than on your account anniversary. It is deducted annually on a pro rata basis from your account value invested in the subaccounts and the fixed interest options. Under some plans we deduct the maintenance fee from both employer and employee accounts, in which case we may deduct one-half the fee from each account, pro rata from your account value invested in the subaccounts and fixed interest options. We may also deduct all or a portion of the maintenance fee from a Roth 401(k), Roth 403(b) or Roth 457(b) account. Under some plans, your employer elects whether the fee is deducted from the employee account, employer account, or a portion from each. The Company may send a bill to your employer at or prior to such deduction.

**Purpose.** This fee helps defray the administrative expenses we incur in establishing and maintaining your account. It may also be used to defray plan administration costs that the Company has agreed to pay, if applicable.

**Increase, Reduction or Elimination.** The maintenance fee may vary (be increased, reduced or eliminated), as described in the contract. When a plan meets certain criteria, we may reduce, waive or eliminate the maintenance fee. Factors we consider reflect differences in our level of administrative costs and services, such as:

- The size, type and nature of the group to which a contract is issued;
- Amount of contributions to the contract;
- The expected level of assets under the plan (under some contracts, we may aggregate accounts under different contracts issued by the Company to the same contract holder);
- The anticipated level of administrative expenses, such as billing for payments, producing periodic reports, providing for the direct payment of account charges rather than having them deducted from account values, and any other factors pertaining to the level and expense of administrative services we will provide; and
- The number of eligible participants and the program's participation rate.

Due to factors on which the maintenance fee is based, it is possible that it may increase, decrease, or be eliminated from year to year as the characteristics of the group change.

We will not unfairly discriminate against any group if we increase, reduce or eliminate the maintenance fee. We will make any increase, reduction, or elimination according to our own rules in effect at the time we approve the application for a contract. We reserve the right to change these rules from time to time. Any increase will not result in an annual maintenance fee in excess of the maximum amount shown above and in "FEE TABLE."

### Mortality and Expense Risk Charge

**Maximum Amount.** 1.25% annually of your account value invested in the subaccounts during the accumulation phase for Texas K-12 contracts and 1.50% annually for all other contracts. 1.25% annually of your account value invested in the subaccounts during the income phase. See "INCOME PHASE – Charges Deducted." We may charge a different fee for different funds (but not beyond the maximum amount). See your certificate or the contract (held by the contract holder).

**When/How.** This fee is deducted daily from the subaccounts. We do not deduct this fee from any fixed interest option.

**Purpose.** This fee compensates us for the mortality and expense risks we assume under the contracts, namely:

- Mortality risks are those risks associated with our promise to make lifetime payments based on annuity rates specified in the contracts and our funding of the death benefits (including any guaranteed death benefits) and other payments we make to owners or beneficiaries of the accounts; and
- Expense risk is the risk that the actual expenses we incur under the contracts will exceed the maximum costs that we can charge.

If the amount we deduct for this fee is not enough to cover our mortality costs and expenses under the contracts, we will bear the loss. We may use any excess to recover distribution costs relating to the contract and as a source of profit. We expect to earn a profit from this fee.

**Reduction.** We may reduce the mortality and expense risk charge from the maximum amount when the plan meets certain criteria and we agree to the reduction with the contract holder in writing. Some contracts have a reduced mortality and expense risk charge only during the accumulation phase of the account which then increases during the income phase (but not beyond the maximum amount). Any reduction will reflect differences in expenses for administration based on such factors as:

- The expected level of assets under the plan (under some contracts, we may aggregate accounts under different contracts issued by the Company to the same contract holder);
- The size of the prospective group, projected annual number of eligible participants and the program's participation rate;
- The plan design (for example, the plan may favor stability of invested assets and limit the conditions for withdrawals, loans and available investment options, which in turn lowers administrative expenses);
- The frequency, consistency and method of submitting payments and loan repayments;
- The method and extent of onsite services we provide and the contract holder's involvement in service such as enrollment and ongoing participant services;
- The contract holder's support and involvement in the communication, enrollment, participant education and other administrative services;
- The projected frequency of distributions;
- The type and level of other factors that affect the overall administrative expense including expenses related to the contract or the plan, or the Company's reimbursement of any portion of the costs of the plan's third party administrator, if applicable;
- Whether or not a transfer credit was selected by the plan sponsor; and
- Whether or not the contract includes a guaranteed death benefit.

We will determine any reduction of the mortality and expense risk charge on a basis that is not unfairly discriminatory according to our rules in effect at the time a contract application is approved. We reserve the right to change these rules from time to time. Under some contracts we will reassess and increase or decrease this fee annually. However, the charge that may apply to a given participant upon entry into the income phase will remain fixed while the participant remains in that phase.

## **Administrative Expense Charge**

**Maximum Amount.** 0.25% annually of your account value invested in the subaccounts.

**When/How.** We reserve the right to charge an administrative expense charge of up to 0.25% annually of your account value invested in the subaccounts. If charged, this fee is deducted daily from the subaccounts. We do not deduct this charge from any fixed interest option. This fee may be assessed during the accumulation phase and/or the income phase. If we are currently imposing this fee under the contract issued in connection with your plan when you enter the income phase, the fee will apply to you during the entire income phase.

**Purpose.** This charge helps defray the cost of providing administrative services under the contracts and in relation to the separate account and subaccounts.

**Reduction.** Under some contracts, if we charge the administrative expense charge, we may reduce it from the maximum when the plan meets certain criteria and we agree to the reduction with the contract holder, in writing. The level of the fee may be reassessed and increased or decreased annually.

## ***Fund Fees and Expenses***

As shown in the fund prospectuses and described in “**FEE TABLE – Fund Fees and Expenses**,” each fund deducts management/investment advisory fees from the amounts allocated to the fund. In addition, each fund deducts other expenses, which may include service fees that may be used to compensate service providers, including the Company and its affiliates, for administrative and contract holder services provided on behalf of the fund. Furthermore, certain funds deduct a distribution or 12b-1 fee, which is used to finance any activity that is primarily intended to result in the sale of fund shares. Fund fees and expenses are deducted from the value of the fund shares on a daily basis, which in turn affects the value of each subaccount that purchases fund shares. Fund fees and expenses are one factor that impacts the value of a fund’s shares. **To learn more about fund fees and expenses, the additional factors that can affect the value of a fund’s shares and other important information about the funds, refer to the fund prospectuses.**

Less expensive share classes of the funds offered through this contract may be available for investment outside of this contract. You should evaluate the expenses associated with the funds available through this contract before making a decision to invest.

## **Revenue from the Funds**

The Company or its affiliates may receive compensation from each of the funds or the funds’ affiliates. This revenue may include:

- A share of the management fee;
- Service fees;
- For certain share classes, 12b-1 fees; and
- Additional payments (sometimes referred to as revenue sharing).

12b-1 fees are used to compensate the Company and its affiliates for distribution related activity. Service fees and additional payments (sometimes collectively referred to as sub-accounting fees) help compensate the Company and its affiliates for administrative, recordkeeping or other services that we provide to the funds or the funds’ affiliates, such as:

- Communicating with customers about their fund holdings;
- Maintaining customer financial records;
- Processing changes in customer accounts and trade orders (e.g. purchase and redemption requests);
- Recordkeeping for customers, including subaccounting services;
- Answering customer inquiries about account status and purchase and redemption procedures;
- Providing account balances, account statements, tax documents and confirmations of transactions in a customer’s account;
- Transmitting proxy statements, annual and semi-annual reports, fund prospectuses and other fund communications to customers; and
- Receiving, tabulating and transmitting proxies executed by customers.

The management fee, service fees and 12b-1 fees are deducted from fund assets. Any such fees deducted from fund assets are disclosed in the fund prospectuses. Additional payments, which are not deducted from fund assets and may be paid out of the legitimate profits of fund advisers and/or other fund affiliates, do not increase, directly or indirectly, fund fees and expenses, and we may use these additional payments to finance distribution.

The amount of revenue the Company may receive from each of the funds or from the funds’ affiliates may be substantial, although the amount and types of revenue vary with respect to each of the funds offered through the contract. This revenue is one of several factors we consider when determining contract fees and charges and whether to offer a fund through our contracts. **Fund revenue is important to the Company’s profitability and it is generally more profitable for us to offer affiliated funds than to offer unaffiliated funds.**



Assets allocated to affiliated funds, meaning funds managed by Voya Investments, LLC or another Company affiliate, generate the largest dollar amount of revenue for the Company. Affiliated funds may also be subadvised by a Company affiliate or an unaffiliated third party. Assets allocated to unaffiliated funds, meaning funds managed by an unaffiliated third party, generate lesser, but still substantial dollar amounts of revenue for the Company. The Company expects to earn a profit from this revenue to the extent it exceeds the Company's expenses, including the payment of sales compensation to our distributors.

**Revenue Received from Affiliated Funds.** The revenue received by the Company from affiliated funds may be based either on an annual percentage of average net assets held in the fund by the Company or a share of the fund's management fee.

In the case of affiliated funds subadvised by unaffiliated third parties, any sharing of the management fee between the Company and the affiliated investment adviser is based on the amount of such fee remaining after the subadvisory fee has been paid to the unaffiliated subadviser. Because subadvisory fees vary by subadviser, varying amounts of revenue are retained by the affiliated investment adviser and ultimately shared with the Company. The sharing of the management fee between the Company and the affiliated investment adviser does not increase, directly or indirectly, fund fees and expenses. The Company may also receive additional compensation in the form of intercompany payments from an affiliated fund's investment adviser or the investment adviser's parent in order to allocate revenue and profits across the organization. The intercompany payments and other revenue received from affiliated funds provide the Company with a financial incentive to offer affiliated funds through the contract rather than unaffiliated funds.

Additionally, in the case of affiliated funds subadvised by third parties, no direct payments are made to the Company or the affiliated investment adviser by the subadvisers. However, subadvisers may provide reimbursement for employees of the Company or its affiliates to attend business meetings or training conferences.

**Revenue Received from Unaffiliated Funds.** Revenue received from each of the unaffiliated funds or their affiliates is based on an annual percentage of the average net assets held in that fund by the Company. Some unaffiliated funds or their affiliates pay us more than others and some of the amounts we receive may be significant.

If the unaffiliated fund families currently offered through the contract (including funds with limited availability) that made payments to us were individually ranked according to the total amount they paid to the Company or its affiliates in 2019, in connection with the registered variable annuity contracts issued by the Company, that ranking would be as follows:

- American Funds®;
- Fidelity® Variable Insurance Products Funds;
- OppenheimerFunds®;
- Wanger Advisors Trust Funds;
- Franklin Templeton Investment Funds;
- Franklin Templeton Variable Insurance Products Trust Funds;
- Amana Mutual Funds;
- PIMCO Variable Insurance Trust Funds;
- BlackRock Funds;
- Lord Abbett Funds;
- Invesco Variable Insurance Funds;
- Parnassus Funds®;
- American Century Investments® Funds;
- Calvert Funds;
- MetWest Funds;
- AMG Funds;
- Ivy Funds;
- USAA® Mutual Funds;
- Columbia Funds;
- Delaware Funds®;
- The Alger Funds;
- Arial Investment Trust Funds;
- Artisan Partners Funds;
- Federated Investors Funds;
- Cohen & Steers;
- VictoryFunds®;
- TCW Galileo Funds;
- Invesco Funds;
- Ave Maria Mutual Funds;
- JPMorgan Funds;
- MFS® Funds;
- Lazard Asset Management Funds;
- American Beacon® Funds;
- DWS Funds;
- Prudential Sector Funds, Inc.;
- Third Avenue Funds;
- Goldman Sachs Fundamental Equity Growth Funds;
- Davis Funds; and
- Federated Investors Funds.

If the revenues received from the affiliated funds were taken into account when ranking the funds according to the total dollar amount they paid to the Company or its affiliates in 2019, the affiliated funds would be first on the list.

In addition to the types of revenue received from affiliated and unaffiliated funds described above, affiliated and unaffiliated funds and their investment advisers, subadvisers or affiliates may participate at their own expense in Company sales conferences or educational and training meetings. In relation to such participation, a fund's investment adviser, subadviser or affiliate may help offset the cost of the meetings or sponsor events associated with the meetings. In exchange for these expense offset or sponsorship arrangements, the investment adviser, subadviser or affiliate may receive certain benefits and access opportunities to Company representatives and wholesalers rather than monetary benefits. These benefits and opportunities include, but are not limited to co-branded marketing materials, targeted marketing sales opportunities, training opportunities at meetings, training modules for personnel, and opportunities to host due diligence meetings for representatives and wholesalers.

Please note certain management personnel and other employees of the Company or its affiliates may receive a portion of their total employment compensation based on the amount of net assets allocated to affiliated funds. **See also "CONTRACT DISTRIBUTION."**

## **Fund of Funds**

Certain funds may be structured as "fund of funds." These funds may have higher fees and expenses than a fund that invests directly in debt and equity securities because they also incur the fees and expenses of the underlying funds in which they invest. These funds may be affiliated funds, and the underlying funds in which they invest may be affiliated as well. The fund prospectuses disclose the aggregate annual operating expenses of each fund and its corresponding underlying fund or funds. These funds are identified in the investment option list in the front of this prospectus.

## ***Charges for Advisory Services***

We reserve the right to deduct from a participant's account, upon authorization from the participant, any advisory and other fees due under an independent advisory services agreement between the participant and an investment adviser. Advisory fees will be deducted on a proportional basis from the subaccounts that invest in the funds used in the allocation model selected by the participant under the advisory services agreement, and any set-up fees may be deducted on a proportional basis from all of the funds in which the participant is invested.

## ***Premium and Other Taxes***

**Maximum Amount.** Some states and municipalities charge a premium tax on annuities. These taxes currently range from 0% to 4%, depending upon the jurisdiction.

**When/How.** We reserve the right to deduct a charge for premium taxes from your account value or from purchase payments to the account at any time, but not before there is a tax liability under state law. For example, we may deduct a charge for premium taxes at the time of a complete withdrawal or we may reflect the cost of premium taxes in our income phase payment rates when you commence income phase payments.

We will not deduct a charge for any municipal premium tax of 1% or less, but we reserve the right to reflect such an expense in our annuity purchase rates.

In addition, the Company reserves the right to assess a charge for any federal taxes due against the separate account. **See "FEDERAL TAX CONSIDERATIONS."**

## YOUR ACCOUNT VALUE

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During the accumulation phase, your account value at any given time equals:

- Account dollars directed to the fixed interest options, including interest earnings to date; less
- Any deductions from the fixed interest options (e.g., withdrawals, fees); and plus
- The current dollar value of amounts held in the subaccounts, which takes into account investment performance and fees deducted from the subaccounts.

**Subaccount Accumulation Units.** When a fund is selected as an investment option, your account dollars invest in “accumulation units” of the Variable Annuity Account C subaccount corresponding to that fund. The subaccount invests directly in the fund shares. The value of your interests in a subaccount is expressed as the number of accumulation units you hold multiplied by an “Accumulation Unit Value,” as described below, for each unit.

**Accumulation Unit Value.** The value of each accumulation unit in a subaccount is called the accumulation unit value (“AUV”). The AUV varies daily in relation to the underlying fund’s investment performance. The AUV also reflects deductions for fund fees and expenses, the mortality and expense risk charge, and the administrative expense charge (if any). We discuss these deductions in more detail in “**FEE TABLE**” and “**FEES**.”

**Valuation.** We determine the AUV every business day after the close of the NYSE (normally at 4:00 p.m. Eastern Time). At that time, we calculate the current AUV by multiplying the AUV last calculated by the “net investment factor” of the subaccount. The net investment factor measures the investment performance of the subaccount from one valuation to the next.

$$\text{Current AUV} = \text{Prior AUV} \times \text{Net Investment Factor}$$

**Net Investment Factor.** The net investment factor for a subaccount between two consecutive valuations equals the sum of 1.0000 plus the net investment rate.

**Net Investment Rate.** The net investment rate is computed according to a formula that is equivalent to the following:

- The net assets of the fund held by the subaccount as of the current valuation; minus
- The net assets of the fund held by the subaccount at the preceding valuation; plus or minus
- Taxes or provisions for taxes, if any, due to subaccount operations (with any federal income tax liability offset by foreign tax credits to the extent allowed); divided by
- The total value of the subaccount’s units at the preceding valuation; and minus
- A daily deduction for the mortality and expense risk charge, the administrative expense charge, if any, and any other fees deducted daily from investments in the separate account. See “**FEES**.”

The net investment rate may be either positive or negative.

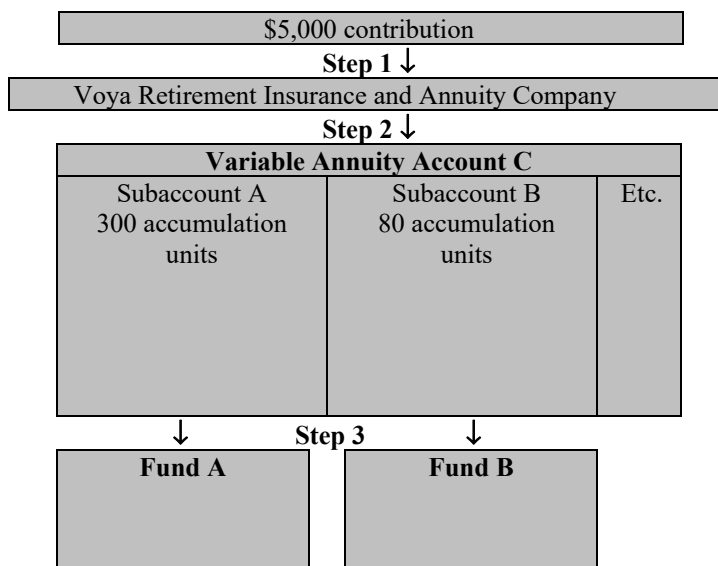
**Hypothetical Illustration.** As a hypothetical illustration, assume that an investor contributes \$5,000 to his account and directs us to invest \$3,000 in Fund A and \$2,000 in Fund B. After receiving the contribution and following the next close of business of the NYSE (normally at 4:00 p.m. Eastern Time), the applicable AUVs are \$10 for Subaccount A, and \$25 for Subaccount B. The investor's account is credited with 300 accumulation units of Subaccount A and 80 accumulation units of Subaccount B.

**Step 1:** An investor contributes \$5,000.

**Step 2:**

- He directs us to invest \$3,000 in Fund A. His dollars purchase 300 accumulation units of Subaccount A (\$3,000 divided by the current \$10 AUV); and
- He directs us to invest \$2,000 in Fund B. His dollars purchase 80 accumulation units of Subaccount B (\$2,000 divided by the current \$25 AUV).

**Step 3:** The separate account then purchases shares of the applicable funds at the then current market value (net asset value or NAV).



The fund's subsequent investment performance, expenses and charges, and the daily charges deducted from the subaccount, will cause the AUV to move up or down on a daily basis.

**Purchase Payments to Your Account.** If all or a portion of initial purchase payments are directed to the subaccounts, they will purchase subaccount accumulation units at the AUV next computed after our acceptance of the applicable application or enrollment forms, as described in "**CONTRACT PURCHASE AND PARTICIPATION.**" Subsequent purchase payments or transfers directed to the subaccounts that we receive in good order by the close of business of the NYSE (normally at 4:00 p.m. Eastern Time) will purchase subaccount accumulation units at the AUV computed as of the close of the NYSE (normally at 4:00 p.m. Eastern Time) on that day. The value of subaccounts may vary day to day. Subsequent purchase payments and transfers received in good order after the close of the NYSE will purchase accumulation units at the AUV computed as of the close of the NYSE on the next business day.

## TRANSFERS

**Transfers Among Investment Options.** During the accumulation phase and the income phase, the contract holder, or you if permitted by the plan, may transfer amounts among investment options. Transfers from fixed interest options are restricted as outlined in the appendices. Transfers may be by telephone, electronically at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) or through such other means as may be available under our administrative procedures in effect from time to time. Transfers must be made in accordance with the terms of the contract.

**Value of Transferred Dollars.** The value of amounts transferred in or out of subaccounts will be based on the subaccount unit values next determined after we receive your request in good order, or if you are participating in the account rebalancing programs, after your scheduled transfer or reallocation.

**Telephone and Electronic Transfers: Security Measures.** To prevent fraudulent use of telephone or electronic transactions (including, but not limited to, internet transactions), we have established security procedures. These include recording calls on our toll-free telephone lines and requiring use of a unique identifier or personal password. You are responsible for keeping your unique identifier or personal password and account information confidential. If we fail to follow reasonable security procedures, we may be liable for losses due to unauthorized or fraudulent telephone or other electronic transactions. We are not liable for losses resulting from following telephone or electronic instructions we believe to be genuine. If a loss occurs when we rely on such instructions, you will bear the loss.

### ***Limits on Frequent or Disruptive Transfers***

The contract is not designed to serve as a vehicle for frequent transfers. Frequent transfer activity can disrupt management of a fund and raise its expenses through:

- Increased trading and transaction costs;
- Forced and unplanned portfolio turnover;
- Lost opportunity costs; and
- Large asset swings that decrease the fund's ability to provide maximum investment return to all contract owners and participants.

This in turn can have an adverse effect on fund performance. **Accordingly, individuals or organizations that use market-timing investment strategies or make frequent transfers should be aware that:**

- **We suspend the Electronic Trading Privileges, as defined below, of any individual or organization if we determine, in our sole discretion, that the individual's or organization's transfer activity is disruptive or not in the best interest of other owners of our variable insurance and retirement products, or the participant's in such products; and**
- **Each underlying fund may limit or restrict fund purchases and we will implement any limitation or restriction on transfers to an underlying fund as directed by that underlying fund.**

**Consequently, individuals or organizations that use market-timing investment strategies or make frequent transfers should not purchase or participate in the contract.**

**Excessive Trading Policy.** We and the other members of the Voya family of companies that provide multi-fund variable insurance and retirement products have adopted a common Excessive Trading Policy to respond to the demands of the various fund families that make their funds available through our products to restrict excessive fund trading activity and to ensure compliance with Rule 22c-2 of the 1940 Act.

We actively monitor fund transfer and reallocation activity within our variable insurance products to identify violations of our Excessive Trading Policy. Our Excessive Trading Policy is violated if fund transfer and reallocation activity:

- Meets or exceeds our current definition of Excessive Trading, as defined below; or
- Is determined, in our sole discretion, to be disruptive or not in the best interests of other owners of our variable insurance and retirement products, or participants in such products.

We currently define "Excessive Trading" as:

- More than one purchase and sale of the same fund (including money market funds) within a 60 calendar day period (hereinafter, a purchase and sale of the same fund is referred to as a "round-trip"). This means two or more round-trips involving the same fund within a 60 calendar day period would meet our definition of Excessive Trading; or
- Six round-trips involving the same fund within a rolling 12-month period.

The following transactions are excluded when determining whether trading activity is excessive:

- Purchases or sales of shares related to non-fund transfers (for example, new purchase payments, withdrawals and loans);
- Transfers associated with any scheduled dollar cost averaging, scheduled rebalancing, or scheduled asset allocation programs;
- Purchases and sales of fund shares in the amount of \$5,000 or less;
- Purchases and sales of funds that affirmatively permit short-term trading in their fund shares, and movement between such funds and a money market fund; and
- Transactions initiated by us, another member of the Voya family of companies, or a fund.

If we determine that an individual or entity has made a purchase of a fund within 60 days of a prior round-trip involving the same fund, we will send them a letter warning that another sale of that same fund within 60 days of the beginning of the prior round-trip will be deemed to be Excessive Trading and result in a six month suspension of their ability to initiate fund transfers or reallocations through the Internet, facsimile, Voice Response Unit (VRU), telephone calls to Customer Service or other electronic trading medium that we may make available from time to time (“Electronic Trading Privileges”). Likewise, if we determine that an individual or entity has made five round-trips involving the same fund within a rolling 12-month period, we will send them a letter warning that another purchase and sale of that same fund within 12 months of the initial purchase in the first round-trip will be deemed to be Excessive Trading and result in a suspension of their Electronic Trading Privileges. According to the needs of the various business units, a copy of any warning letters may also be sent, as applicable, to the person(s) or entity authorized to initiate fund transfers or reallocations, the agent/registered representative, or the investment adviser for that individual or entity. A copy of the warning letters and details of the individual’s or entity’s trading activity may also be sent to the fund whose shares were involved in the trading activity.

If we determine that an individual or entity has violated our Excessive Trading Policy, we will send them a letter stating that their Electronic Trading Privileges have been suspended for a period of six months. Consequently, all fund transfers or reallocations, not just those that involve the fund whose shares were involved in the activity that violated our Excessive Trading Policy, will then have to be initiated by providing written instructions to us via regular U.S. mail. Suspension of Electronic Trading Privileges may also extend to products other than the product through which the Excessive Trading activity occurred. During the six month suspension period, electronic “inquiry only” privileges will be permitted where and when possible. A copy of the letter restricting future transfer and reallocation activity to regular U.S. mail and details of the individual’s or entity’s trading activity may also be sent, as applicable, to the person(s) or entity authorized to initiate fund transfers or reallocations, the agent/registered representative or investment adviser for that individual or entity, and the fund whose shares were involved in the activity that violated our Excessive Trading Policy.

Following the six month suspension period during which no additional violations of our Excessive Trading Policy are identified, Electronic Trading Privileges may again be restored. We will continue to monitor the fund transfer and reallocation activity, and any future violations of our Excessive Trading Policy will result in an indefinite suspension of Electronic Trading Privileges. A violation of our Excessive Trading Policy during the six month suspension period will also result in an indefinite suspension of Electronic Trading Privileges.

We reserve the right to suspend Electronic Trading Privileges with respect to any individual or entity, with or without prior notice, if we determine, in our sole discretion, that the individual’s or entity’s trading activity is disruptive or not in the best interests of other owners of our variable insurance and retirement products, or participants in such products, regardless of whether the individual’s or entity’s trading activity falls within the definition of Excessive Trading set forth above.

Our failure to send or an individual’s or entity’s failure to receive any warning letter or other notice contemplated under our Excessive Trading Policy will not prevent us from suspending that individual’s or entity’s Electronic Trading Privileges or taking any other action provided for in our Excessive Trading Policy.

The Company does not allow exceptions to our Excessive Trading Policy. We reserve the right to modify our Excessive Trading Policy, or the policy as it relates to a particular fund, at any time without prior notice, depending on, among other factors, the needs of the underlying fund(s), the best interests of contract owners, participants, and fund investors, and/or state or federal regulatory requirements. If we modify our policy, it will be applied uniformly to all contract owners and participants or, as applicable, to all contract owners and participants investing in the underlying fund.

Our Excessive Trading Policy may not be completely successful in preventing market-timing or excessive trading activity. If it is not completely successful, fund performance and management may be adversely affected, as noted above.

**Limits Imposed by the Underlying Funds.** Each underlying fund available through the variable insurance and retirement products offered by us and/or the other members of the Voya family of companies, either by prospectus or stated policy, has adopted or may adopt its own excessive/frequent trading policy, and orders for the purchase of fund shares are subject to acceptance or rejection by the underlying fund. We reserve the right, without prior notice, to implement fund purchase restrictions and/or limitations on an individual or entity that the fund has identified as violating its excessive/frequent trading policy and to reject any allocation or transfer request to a subaccount if the corresponding fund will not accept the allocation or transfer for any reason. All such restrictions and/or limitations (which may include, but are not limited to, suspension of Electronic Trading Privileges and/or blocking of future purchases of a fund or all funds within a fund family) will be done in accordance with the directions we receive from the fund.

**Agreements to Share Information with Fund Companies.** As required by Rule 22c-2 under the 1940 Act, we have entered into information sharing agreements with each of the fund companies whose funds are offered through the contract. Contract owner and participant trading information is shared under these agreements as necessary for the fund companies to monitor fund trading and our implementation of our Excessive Trading Policy. Under these agreements, the Company is required to share information regarding contract owner and participant transactions, including but not limited to information regarding fund transfers initiated by you. In addition to information about contract owner and participant transactions, this information may include personal contract owner and participant information, including names and social security numbers or other tax identification numbers.

As a result of this information sharing, a fund company may direct us to restrict a contract owner or participant's transactions if the fund determines that the contract owner or participant has violated the fund's excessive/frequent trading policy. This could include the fund directing us to reject any allocations of purchase payments or account value to the fund or all funds within the fund family.

**Asset Rebalancing Program.** Our asset rebalancing program may be available in connection with certain contracts. Asset rebalancing allows you to reallocate your account value in the investments and percentages you identify. Account values invested in certain investment options may not be available for rebalancing under this program. We automatically reallocate your account value annually (or more frequently as we allow). Asset rebalancing neither ensures a profit nor guarantees against loss in a declining market. There is no additional charge for this program. If available under your contract, you may elect the asset rebalancing program by telephone, electronically at [www.voyaretirementplans.com](http://www.voyaretirementplans.com), or through such other means as may be available under our administrative procedures in effect from time to time. The Company may change or discontinue the asset rebalancing program at any time.

Subaccount reallocations or changes outside of the asset rebalancing program may affect the program. Changes such as fund mergers, substitutions, or closures may also affect the program.

**Transfers Between Individual Accounts.** We may establish one or more accounts for you. As permitted by your plan and if allowed under the contract, you may transfer assets from one account to another. Any such transfer will be subject to the restrictions, conditions and limits established by your plan or set forth in the contract.

## WITHDRAWALS

**Making a Withdrawal.** Subject to limitations on withdrawals from the fixed interest options and other restrictions (see “**Withdrawal Restrictions**” in this section), the contract holder, or you if permitted by the plan, may withdraw all or a portion of your account value at any time during the accumulation phase.

**Steps for Making a Withdrawal.** The contract holder, or you if permitted by the plan, must:

- Select the withdrawal amount:
  - ▷ Full Withdrawal: You will receive, reduced by any required tax, your account value allocated to the subaccounts, the GAA (plus or minus any applicable market value adjustment) and the Fixed Account, minus any applicable early withdrawal charge, maintenance fees, and redemption fees, plus the amount available for withdrawal from the Fixed Plus Account II; or
  - ▷ Partial Withdrawal (Percentage or Specified Dollar Amount): You will receive, reduced by any required tax, the amount you specify, subject to the value available in your account. However, the amount actually withdrawn from your account will be adjusted by any applicable redemption fees, and by any applicable early withdrawal charge for amounts withdrawn from the subaccounts, the GAA or the Fixed Account, and any positive or negative market value adjustments for amounts withdrawn from the GAA. The amount available from the Fixed Plus Account II may be limited;
- Select investment options. If not specified, we will withdraw dollars in the same proportion as the values you hold in the various investment options from each investment option in which you have an account value; and
- Properly complete a disbursement form and submit it to the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**”

**For a description of limitations on withdrawals from the Fixed Plus Account II, see “APPENDIX II.”**

**Calculation of Your Withdrawal.** We determine your account value every normal business day after the close of the NYSE (normally at 4:00 p.m. Eastern Time). We pay withdrawal amounts based on your account value either:

- As of the next valuation after we receive a request for withdrawal in good order at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company**”; or
- On such later date as specified on the disbursement form.

**Delivery of Payment.** Payments for withdrawal requests will be made in accordance with SEC requirements. Normally, we will send your payment no later than seven calendar days following our receipt of your disbursement form in good order.

## Taxes, Fees and Deductions

Amounts withdrawn may be subject to one or more of the following:

- Early Withdrawal Charge. See “**FEES – Early Withdrawal Charge**”
- Maintenance Fee. See “**FEES – Annual Maintenance Fees.**”
- Market Value Adjustment. See “**APPENDIX I.**”
- Redemption Fees. See “**FEES – Redemption Fees.**”
- Tax Penalty. See “**FEDERAL TAX CONSIDERATIONS.**”
- Tax Withholding. See “**FEDERAL TAX CONSIDERATIONS.**”
- Taxation. See “**FEDERAL TAX CONSIDERATIONS.**”

To determine which may apply, refer to the appropriate sections of this prospectus, contact your local representative or call the Company at the number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**”



**Reinstatement Privilege.** Some contracts allow the one-time use of a reinstatement privilege. Within 30 calendar days after a full withdrawal, if allowed by law and the contract, you may elect to reinstate all or a portion of the proceeds. We must receive reinstated amounts within 60 days of the withdrawal. We will credit the account for the amount reinstated based on the subaccount values next computed following our receipt of your request in good order and the amount to be reinstated. We will credit the amount reinstated proportionally for maintenance fees and early withdrawal charges imposed at the time of withdrawal. We will deduct from the amounts reinstated any maintenance fee which became due after the withdrawal and before the reinstatement. Provided all options are available, we will reinvest in the same investment options and proportions in place at the time of withdrawal. If an investment option is closed or otherwise no longer available, amounts to be allocated to any such option will be reinvested in a replacement option as directed by your plan sponsor. If your plan sponsor has not designated a replacement option, unless we receive alternative allocation instructions, amounts that would have been reinvested in the investment option that is closed or unavailable may be automatically allocated among the other available investment options according to the most recent allocation instructions we have on file. If the most recent allocation instructions we have on file do not include any available investment options, the amount to be allocated will be returned unless we are provided with alternative allocation instructions. Special rules apply to reinstatements of amounts withdrawn from the GAA. **See “APPENDIX I.”** Seek competent advice regarding the tax consequences associated with reinstatement.

**Withdrawal Restrictions.** Many plans may have limits on withdrawals that may be made from the plan. Some examples of these limits are listed below:

- Section 403(b)(11) of the Tax Code generally prohibits withdrawals under 403(b) contracts prior to your death, disability, attainment of age 59½, severance from employment, or financial hardship of the following:
  - ▷ Salary reduction contributions made after December 31, 1988; and
  - ▷ Earnings on those contributions and earnings on amounts held before 1989 and credited after December 31, 1988. Income attributable to salary reduction contributions and credited on or after January 1, 1989, may not be distributed in the case of hardship;
- 403(b) regulations impose restrictions on the distribution of 403(b) employer contributions under certain contracts. **See “FEDERAL TAX CONSIDERATIONS – Distributions – Eligibility – 403(b) and Roth 403(b) Plans”;**
- 401(k) plans generally prohibit withdrawal of salary reduction contributions and associated earnings prior to your death, disability, attainment of age 59½, severance from employment, or financial hardship;
- The contract generally requires that the plan sponsor or its delegate certify that you are eligible for the distribution; and
- If you are married and covered by an ERISA plan, the contract holder must provide certification that Retirement Equity Act requirements have been met.

The Tax Code and/or your plan may impose other limitations on withdrawals. In addition, on March 27, 2020, Congress passed and the President signed into law the Coronavirus Aid, Relief and Economic Security Act (the “CARES Act”). Among other provisions, the CARES Act includes temporary relief from certain of the limitations the Tax Code imposes on withdrawals. **See “FEDERAL TAX CONSIDERATIONS – Distributions – Eligibility.**

**Waivers of Early Withdrawal Charge and Fixed Plus Account II Full and Partial Withdrawal Provisions.** Although the Tax Code permits distributions upon a participant’s severance from employment, the contracts do not provide for a waiver of early withdrawal charges or the Fixed Plus Account II full or partial withdrawal provisions unless the severance from employment would otherwise have qualified as a separation from service under prior IRS “same desk” guidance (prior to enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001). Generally, a severance from employment due to a merger, liquidation, consolidation or other employer transaction does not qualify as a separation from service.

**Employer-Directed Withdrawals.** Under certain contracts, if permitted by the plan, we may, at the plan sponsor’s direction, deduct amounts from participant accounts in order to pay costs associated with a third party administrator engaged by the plan sponsor to administer the plan.

## SYSTEMATIC DISTRIBUTION OPTIONS

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**Availability of Systematic Distribution Options.** These options may be exercised at any time during the accumulation phase of the contract. To exercise one of these options, the account value must meet any minimum dollar amount and age criteria applicable to that option. To determine what systematic distribution options are available, please write or call Customer Service at the address or telephone number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**”

Systematic distribution options currently available under the contract include the following:

- **Systematic Withdrawal Option (“SWO”).** SWO is a series of partial withdrawals from your account based on a payment method you select. It is designed for those who want a periodic income while retaining accumulation phase investment flexibility for amounts accumulated under the account. (This option may not be available if you have an outstanding loan); and
- **Estate Conservation Option (“ECO”)/Recurring RMD Payment (“RRP”).** This option also allows you to maintain the account in the accumulation phase and provides periodic payments designed to meet the Tax Code’s required minimum distributions. Under this option, the Company calculates the minimum distribution amount required by law (generally at age 72 (age 70½ if born before July 1, 1949) or retirement, if later) and pays you that amount once a year.

**Other Systematic Distribution Options.** Other systematic distribution options may be available from time to time. Additional information relating to any of the systematic distribution options may be obtained from your local representative or from the Company.

**Availability of Systematic Distribution Options.** The Company may discontinue the availability of one or all of the systematic distribution options at any time, and/or change the terms of future elections.

**Electing a Systematic Distribution Option.** The contract holder, or you if permitted by the plan, may elect a systematic distribution option. The plan sponsor or its delegate generally must provide the Company with certification that you are eligible for a distribution and that the distribution is in accordance with the terms of the plan.

**Terminating a Systematic Distribution Option.** Once you elect a systematic distribution option (other than accounts that are part of 457 plan contracts issued to non-governmental, tax-exempt employers) you may revoke it at any time through a written request to the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” Once revoked, an option may not be elected again until the next calendar year, nor may any other systematic distribution option be elected, unless the Tax Code permits it.

**Tax Consequences.** Withdrawals received through these options and revocations of elections may have tax consequences. See “**FEDERAL TAX CONSIDERATIONS.**”

### Features of a Systematic Distributions Option

If available under your plan, a systematic distribution option allows you to receive regular payments from your account without moving into the income phase. By remaining in the accumulation phase, you retain certain rights and investment flexibility not available during the income phase. Because the account remains in the accumulation phase, all accumulation phase charges continue to apply.

# LOANS

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**Availability.** If allowed by the contract and the plan, you may initiate a loan during the accumulation phase. Loans are not available from a Roth 401(k), Roth 403(b) or; unless specifically permitted by the terms of your plan and supported by your plan's administrator and record keeper, from a Roth 457(b) contract or account ("loanable"). However, under some contracts, participant Roth 401(k), Roth 403(b) or Roth 457(b) accounts may be included in the calculation of the amount available for a loan ("lienable"), but will not be loanable. Accordingly, the amount available for a full or partial withdrawal from a participant Roth account will not be reduced by any outstanding loan balance. Furthermore, in the event of a loan default, no amount of the outstanding loan balance will be deducted from a participant Roth account. Loans are subject to requirements under the Tax Code and related loan regulations, as well as ERISA (if applicable). Further restrictions may apply due to our administrative practices or those administrative practices of a third party administrator selected by your plan sponsor. We reserve the right to deny a loan request if the participant has an outstanding loan in default.

**Requests.** If you are eligible, you may request a loan by properly completing a loan request form and submitting it to us at the address referenced under "**CONTRACT OVERVIEW – Questions: Contacting the Company.**" Read the terms of the loan agreement before submitting any request.

**Repayment and Default on All Loans.** Loans may be repaid as described in the loan agreement, including paid in full at any time. If we do not receive a loan repayment when due, the entire outstanding loan balance will be considered in default.

To the extent that a loan remains in default and is not repaid in a timely manner as prescribed by Tax Code section 72(p) and applicable regulations, the entire outstanding balance, including accrued interest will be reported as a taxable distribution on IRS Form 1099. The distribution may also be subject to tax penalties under Tax Code section 72(t). To the extent a loan which has been reported as a distribution remains unpaid, it will continue to count against your future loan availability. If you have a Contract Loan, as described below, the loan interest spread will continue to accrue until the loan is offset or you have a distributable event. Additionally, certain other tax rules apply to distributions from the contract. The CARES Act includes temporary relief from certain of the Tax Code rules applicable to loans. See "**FEDERAL TAX CONSIDERATIONS – Distributions – General**" for additional information.

## *Plan Loans*

If allowed by the contract and the plan and subject to the terms and conditions imposed by the plan and the plan's loan agreement, 401(a), 401(k), 403(b) or governmental 457 plan participants may initiate loans from their vested account balances. We refer to loans from vested account balances as "Plan Loans."

If you take a Plan Loan, an amount equal to the Plan Loan will be transferred, on a pro-rata basis, from the vested portion of each of your investments to a trust or custodial account held by the plan and credited to a loan account.

**Things to Consider Before Initiating a Plan Loan.** Eligible participants should consider the following before initiating a Plan Loan:

- **Potential loss of Investment Return.** While a Plan Loan is outstanding, the outstanding loan amount will not be invested in the market and you will consequently forgo any potential market growth on that outstanding loan balance;
- **Loan Interest.** Interest will be charged at a rate established by each plan sponsor in its Plan Loan agreement. We are not entitled to any interest payments made and all Plan Loan interest payments made by participants shall be deposited into the participant's retirement plan account for the benefit of the participant;
- **Loan Initiation Fee.** A Plan Loan initiation fee may apply to each Plan Loan that is taken and, if applied, will be deducted from the vested individual account value during the first month of the Plan Loan period. We reserve the right to change the fees charged for Plan Loan initiation, but the fee shall not exceed \$100; and
- **Annual Loan Maintenance Fee.** An annual Plan Loan maintenance fee may apply to each outstanding Plan Loan and, if applied, will be deducted from the vested individual account value. We reserve the right to change the annual fee charged for loan maintenance, but the fee shall not exceed \$50.

For each Plan Loan, assets transferred from those investments offered as part of a trust or custodial account held by the plan and credited to the loan account may lose the benefit of tax-deferred growth on earnings. Prior to taking a Plan Loan, you should consider the required loan repayment amount, tax consequences for your failure to repay the Plan Loan in a timely manner and lost potential retirement account earnings on the amount you borrow.

You should consider consulting with a tax and/or legal adviser to determine if requesting a Plan Loan is in your best interests.

## ***Contract Loans***

If allowed by the contract and the plan and subject to the terms and conditions imposed by the plan and the plan's loan agreement, participants may initiate loans from their individual account value allocated to certain subaccounts and fixed interest options. We will transfer an amount equal to the loan, on a pro-rata basis, from each of your investments to our general account where it will be held as collateral for your outstanding loan balance. We refer to this type of loan as a "Contract Loan."

**Things to Consider Before Initiating a Contract Loan.** Eligible participants should consider the following before initiating a Contract Loan:

- **Potential loss of Investment Return.** Taking a Contract Loan reduces your opportunity to participate in the investment performance of the subaccounts and the interest guarantees of the fixed interest options;
- **Loan Interest.** Interest may be charged and credited on Contract Loan amounts. The difference between the rate charged and the rate credited on Contract Loans is called the loan interest rate spread. The loan interest rate spread for most contracts is currently 2.5%. For example, if the current interest rate charged on a Contract Loan is 6.0% and the loan interest rate spread is 2.5%, the amount of interest credited is 3.5%. The loan interest rate spread is retained by the Company. We reserve the right to apply a loan interest rate spread of between 0.0% and up to 3.0%; or
- **Loan Initiation Fee.** Contract Loans that have a 0.0% loan interest rate spread may be subject to a loan initiation fee instead. This fee will not exceed \$100 per Contract Loan. The Contract Loan initiation fee will be deducted from the vested individual account value during the first month of the Contract Loan period. We reserve the right to change the fees charged for Contract Loan initiation, but not to exceed \$100.

For information about whether the loan interest rate spread or the loan initiation fee is applicable to you, please see your certificate/enrollment materials or the contract (held by the contract holder).

Taking a Contract Loan reduces your opportunity to participate in the investment performance of the subaccounts and the interest guarantees of the fixed interest options and you may lose the benefit of tax-deferred growth on earnings. You should consult with a tax and/or legal adviser to determine if requesting a Contract Loan is in your best interests.

## **DEATH BENEFIT**

The contract provides a death benefit in the event of your death, which is payable to the beneficiary named under the contract (contract beneficiary):

- Under contracts issued in connection with most types of plans except most voluntary 403(b) and Roth 403(b) plans, the contract holder must be named as the contract beneficiary, but may direct that we make any payments to the beneficiary you name under the plan (plan beneficiary); and
- Under most group contracts issued in connection with voluntary 403(b) and Roth 403(b) plans, you may generally designate your own contract beneficiary who will normally be your plan beneficiary, as well.

### **During the Income Phase**

This section provides information about the accumulation phase. **For death benefit information applicable to the income phase, see "INCOME PHASE."**

## *During the Accumulation Phase*

**Payment Process.** To request payment of the death benefit following your death:

- The contract beneficiary (on behalf of the plan beneficiary, if applicable) must provide the Company with proof of death acceptable to us and a payment request in good order;
- The payment request should include selection of a benefit payment option; and
- Within seven calendar days after we receive proof of death acceptable to us and payment request in good order at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company,**” we will mail payment, unless otherwise requested.

Until a death benefit request is in good order and a payment option is selected, account dollars will remain invested as at the time of your death, and no distributions will be made.

**Benefit Payment Options.** The following payment options are available, if allowed by the Tax Code:

- Lump-sum payment;
- Payment under an available income phase payment option (see “**INCOME PHASE – Income Phase Payment Options**”); and
- Payment under an available systematic distribution option (subject to certain limitations). See “**SYSTEMATIC DISTRIBUTION OPTIONS.**”

Leaving the account value invested in the contract is also an available option under some contracts; however, the Tax Code limits how long the death benefit proceeds may be left in the contract.

**Payment of Death Benefit or Proceeds.** Subject to the conditions and requirements of state law, full payment of the death benefit or proceeds (“Proceeds”) to a beneficiary may be made either into an interest bearing retained asset account that is backed by our general account (described in “**The Retained Asset Account**” below) or by check. For additional information about the payment options available to you, please refer to your claim forms or contact us at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” Beneficiaries should carefully review all settlement and payment options available under the contract and are encouraged to consult with a financial professional, tax and/or legal adviser before choosing a settlement or payment option.

**The Retained Asset Account.** The retained asset account, known as the Voya Personal Transition Account, is an interest bearing account backed by our general account. **The retained asset account is not guaranteed by the Federal Deposit Insurance Corporation (“FDIC”) and, as part of our general account, is subject to the claims of our creditors.** Beneficiaries that receive their payment through the retained asset account may access the entire Proceeds in the account at any time without penalty through a draftbook feature. The Company seeks to earn a profit on the account, and interest credited on the account may vary from time to time but will not be less than the minimum rate stated in the supplemental contract delivered to the beneficiary together with the paperwork to make a claim to the Proceeds. Interest earned on the Proceeds in the account may be less than could be earned if the Proceeds were invested outside of the account. Likewise, interest credited on the Proceeds in the account may be less than under other settlement or payment options available through the contract.

**Death Benefit Options.** The various death benefit options that may be made available by the Company under the contract are listed below. For information about the death benefit applicable to you, please see your certificate/enrollment materials or the contract (held by the contract holder).

**Account Value Death Benefit.** Under some contracts, the death benefit will be based on your account value. For amounts held in the GAA, any positive aggregate market value adjustment (the sum of all market value adjustments calculated due to a withdrawal) will be included in your account value. If a negative market value adjustment applies, it would be deducted only if the death benefit is withdrawn more than six months after your death. We describe the market value adjustment in **APPENDIX I** and in the GAA prospectus.

The death benefit is calculated as of the next time we value your account following the date on which we receive proof of death and payment request in good order. In addition to this amount, some states require we pay interest on amounts invested in fixed interest options, calculated from date of death at a rate specified by state law.

**Return of Purchase Payment Death Benefit.** Most contracts provide a guaranteed death benefit if the contract beneficiary (on behalf of the plan beneficiary, if applicable) elects a lump-sum distribution or an income phase payment option within six months of your death. The charge for this guaranteed death benefit (if any) is included within the mortality and expense risk charge applicable under your contract, and is one of the factors we evaluate when determining the mortality and expense risk charge applicable to your group contract. **See “FEES – Mortality and Expense Risk Charge.”** For those contracts, the guaranteed death benefit is the greater of:

- Your account value on the day that notice of death and request for payment are received in good order at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company,”** plus any positive aggregate market value adjustment that applies to amounts allocated to the GAA; or
- The sum of payments (minus any applicable premium tax) made to your account, minus the dollar amount of any withdrawals made from your account and any outstanding loan amount.

In the event that the contract beneficiary does not request payment of the death benefit as a lump sum or as an income phase option within six months of your death, the amount of the death benefit is the account value as of the next valuation following our receipt of acceptable proof of death and the payment request in good order. See the contract and/or certificate/enrollment materials for treatment of amounts held in the GAA.

**Adjusted Purchase Payment Guaranteed Death Benefit.** Under another form of guaranteed death benefit that may be available under certain contracts, the death benefit payable under the contract will never be less than the amount of adjusted purchase payments made to your account (as defined below), less a proportional adjustment for amounts withdrawn or borrowed from your account. The charge for this guaranteed death benefit (if any) is included within the mortality and expense risk charge applicable under your contract, and is one of the factors we evaluate when we determine the mortality and expense risk charge applicable to your group contract. **See “FEES – Mortality and Expense Risk Charge.”**

**Calculating the Value of the Death Benefit.** The death benefit under the Adjusted Purchase Payment Guaranteed Death Benefit is guaranteed to be the greater of (a) or (b) as calculated as of the next valuation date (the date of the next close of the NYSE) following our receipt of proof of death and a completed election form in good order at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company,”** where:

- (a) is the adjusted purchase payment total, which is the sum of all net purchase payments to your account, minus a proportional adjustment for withdrawals and amounts taken as a loan, which amount will never be less than zero (see **“Calculating Adjusted Purchase Payments,”** below); and
- (b) is the current account value, excluding amounts taken as a loan, plus any positive aggregate market value adjustment, as applicable. **See “APPENDIX I” and the GAA prospectus for further information regarding the market value adjustment.**

If the amount of the death benefit in (a) is greater than the amount in (b), the Company will deposit the difference into your account. The amount, if any, will be deposited into your account pro rata across your current investment allocations as of the valuation date following the date we receive proof of death acceptable to us and a completed election form in good order at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”**

If the beneficiary in that situation requests an immediate payment or begins income phase payments, the amount paid will be the current account value, excluding any amounts taken as a loan, plus any aggregate positive market value adjustment, as of the valuation date following the date we deposit the difference into your account.

If the amount of the death benefit in (a) is less than the amount in (b), and the beneficiary requests an immediate payment or begins income phase payments, the amount paid will be the current account value, excluding any amounts taken as a loan, plus any aggregate positive market value adjustment, as of the valuation date following the date we receive proof of death acceptable to us and a payment request in good order at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”**

In the event a beneficiary elects to defer distribution of the death benefit, the amount paid to the beneficiary when the beneficiary elects to begin distribution of the death benefit will equal the current account value, excluding any amounts taken as a loan, plus or minus any applicable market value adjustment, as of the next valuation following our receipt of the distribution request in good order at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” The amount paid may be more or less than the amount of the death benefit determined above on the date notice of death and an election to defer payment was received. No additional death benefit is payable upon the beneficiary’s death.

**Calculating Adjusted Purchase Payments.** The adjusted purchase payment total above is initially equal to the first purchase payment. The adjusted purchase payment total is then adjusted for each subsequent purchase payment, loan repayment, or partial withdrawal. The adjustment for subsequent purchase payments and loan repayments will be dollar for dollar. The adjustment for partial withdrawals, including loans taken, will be proportionate, reducing the adjusted purchase payment total in the same proportion that the current account value, excluding any amounts taken as loans, was reduced on the date of the partial withdrawal. The proportionate adjustment of the adjusted purchase payment total for each partial withdrawal is defined as the adjusted purchase payment total at that time, multiplied by the fraction A divided by B (A/B), where:

A is the current account value, excluding amounts taken as a loan, immediately after the partial withdrawal; and  
B is the current account value, excluding amounts taken as a loan, before the partial withdrawal.

**Tax Code Requirements.** The Tax Code requires distribution of death benefit proceeds within a certain period of time and these requirements have recently changed generally for deaths after January 1, 2020. Failure to begin receiving death benefit payments within those time periods can result in tax penalties. Regardless of the method of payment, death benefit proceeds will generally be taxed to the beneficiary in the same manner as if you had received those payments. The CARES Act includes temporary relief from certain of the Tax Code rules applicable to the distribution of the death benefit. See “**FEDERAL TAX CONSIDERATIONS**” for additional information.

## INCOME PHASE

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During the income phase, you receive payments from your accumulated account value.

**Initiating Income Phase Payments.** At least 30 days prior to the date you want to start receiving income phase payments, the contract holder, or you if permitted by the plan, must notify us in writing of the following:

- Start date;
- Income phase payment option (see the income phase payment options table in this section);
- Income phase payment frequency (i.e., monthly, quarterly, semi-annually or annually);
- Choice of fixed or variable payments; and
- Under some plans, certification from your employer and/or submission of the appropriate forms is also required.

The account will continue in the accumulation phase until the contract holder or you, as applicable, properly initiate income phase payments. Once an income phase payment option is selected, it may not be changed; however, certain options allow you to withdraw a lump sum.

**What Affects Income Phase Payments?** Some of the factors that may affect income phase payments include: your age, your account value, the income phase payment option selected (including the frequency and duration of payments under the option selected), number of guaranteed payments (if any) selected, and whether you select variable or fixed payments. As a general rule, more frequent income phase payments will result in smaller individual income phase payments. Likewise, income phase payments that are anticipated over a longer period of time will also result in smaller individual income phase payments.

**Fixed Payments.** Amounts funding fixed income phase payments will be held in the Company’s general account. Fixed payments will remain the same over time.

**Variable Payments.** Amounts funding your variable income phase payments will be held in the subaccount(s) selected. The contracts may restrict the subaccounts available, the number of investment options to be selected and how many transfers, if any, are allowed among options during the income phase. The subaccounts available for investment during the income phase may be different than those available for investment during the accumulation phase. For information about the subaccounts available during the income phase, please contact Customer Service.

**Payments from the Fixed Plus Account II.** Subject to the Fixed Plus Account II full and partial withdrawal provisions, amounts accumulating under the Fixed Plus Account II can be used to fund fixed and variable payments during the income phase, but if a nonlifetime income option is selected, payments from the Fixed Plus Account II may only be available on a fixed basis. The Fixed Plus Account II full and partial withdrawal provisions are waived upon the election of a lifetime annuity option or the election of a nonlifetime option on a fixed basis, but are not waived upon the election of a nonlifetime option on a variable basis. Availability of subaccounts may vary during the income phase.

**Assumed Net Investment Rate.** If variable payments are elected, the initial income phase payment will reflect an assumed annual net investment rate of 3.5%. Subsequent income phase payments will fluctuate based upon the investment performance of the subaccount you selected. For more information the assumed net investment rate, request a copy of the Statement of Additional Information by calling us. See **“CONTRACT OVERVIEW – Questions: Contacting the Company.”**

**Selecting an Increasing Payment.** Under certain income phase payment options, if you select fixed payments, you may elect an increase of one, two, or three percent, compounded annually. The higher your percentage, the lower your initial payment will be, while future payments will increase each year at a greater rate. Generally, this feature is not available with cash refund payment options and nonlifetime options.

**Charges Deducted.** When you select an income phase payment option (one of the options listed in the tables below), a mortality and expense risk charge, consisting of a daily deduction of 1.25% on an annual basis, will be deducted from amounts held in the subaccounts. This charge compensates us for mortality and expense risks we assume under variable income phase payment options and is applicable to all variable income phase payment options, including variable nonlifetime options under which we do not assume mortality risk. In this situation, this charge will be used to cover expenses. Although we expect to earn a profit from this fee, we do not always do so. For variable options under which we do not assume a mortality risk, we may make a larger profit than under other options. We may also deduct a daily administrative charge of up to 0.25% annually from amounts held in the subaccounts.

**Required Minimum Payment Amounts.** The initial income phase payment or the annual income phase payment total must meet the minimums stated in the contract. If your account value is too low to meet these minimum payment amounts, you will receive one lump-sum payment.

**Death Benefit During the Income Phase.** The death benefits that may be available to a beneficiary are outlined in the following **“Income Phase Payment Options”** tables. If a lump-sum payment is due as a death benefit, we will make payment within seven calendar days after we receive proof of death acceptable to us in good order and the payment request at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”** If the death benefit is not taken in a lump sum, your beneficiary must meet the distribution rules imposed by the Tax Code. These rules recently changed for deaths occurring after January 1, 2020. Failure to meet these rules can result in tax penalties. See **“FEDERAL TAX CONSIDERATIONS – Taxation of Qualified Contracts – Required Distributions Upon Death”** for the distribution rules imposed by the Tax Code.

**Payment of Death Benefit or Proceeds.** Subject to the conditions and requirements of state law, full payment of the death benefit or proceeds (“Proceeds”) to a beneficiary may be made either into an interest bearing retained asset account that is backed by our general account or by check. For additional information about the payment options available to you, please refer to your claim forms or contact us at the address referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”** Beneficiaries should carefully review all settlement and payment options available under the contract and are encouraged to consult with a financial professional, tax and/or legal adviser before choosing a settlement or payment option. See **“DEATH BENEFIT – The Retained Asset Account”** for more information about the retained asset account.



**Taxation.** To avoid certain tax penalties, you and any beneficiary must meet the distribution rules imposed by the Tax Code. See “FEDERAL TAX CONSIDERATIONS.”

## *Income Phase Payment Options*

The following tables list the income phase payment options and accompanying death benefits that may be available under the contracts. The Tax Code and/or some contracts may restrict the options and the terms available to you and/or your beneficiary. See “FEDERAL TAX CONSIDERATIONS.” Refer to your certificate or check with your contract holder for details. We may offer additional income phase payment options under the contract from time to time.

### **Terms used in the tables:**

- **Annuitant:** The person(s) on whose life expectancy the income phase payments are calculated; and
- **Beneficiary:** The person designated to receive the death benefit payable under the contract.

| <b>Lifetime Income Phase Payment Options</b>    |  |
|---|--|
| Life Income                                     | <p><b>Length of Payments:</b> For as long as the annuitant lives. It is possible that only one payment will be made should the annuitant die prior to the second payment’s due date.</p> <p><b>Death Benefit-None:</b> All payments end upon the annuitant’s death.</p>  |
| Life Income – Guaranteed Payments*              | <p><b>Length of Payments:</b> For as long as the annuitant lives, with payments guaranteed for your choice of five to 30 years, or as otherwise specified in the contract.</p> <p><b>Death Benefit-Payment to the Beneficiary:</b> If the annuitant dies before we have made all the guaranteed payments, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments.</p>   |
| Life Income – Two Lives                         | <p><b>Length of Payments:</b> For as long as either annuitant lives. It is possible that only one payment will be made should both annuitants die before the second payment’s due date.</p> <p><b>Continuing Payments:</b></p> <ul style="list-style-type: none"> <li>• When you select this option, you choose for 100%, 66⅔% or 50% of the payment to continue to the surviving annuitant after the first death; or</li> <li>• 100% of the payment to continue to the annuitant on the second annuitant’s death, and 50% of the payment to continue to the second annuitant on the annuitant’s death.</li> </ul> <p><b>Death Benefit-None:</b> All payments end after the death of both annuitants.</p>  |
| Life Income – Two Lives – Guaranteed Payments*  | <p><b>Length of Payments:</b> For as long as either annuitant lives, with payments guaranteed for your choice of five to 30 years, or as otherwise specified in the contract.</p> <p><b>Continuing Payments:</b> 100% of the payment to continue to the surviving annuitant after the first death.</p> <p><b>Death Benefit-Payment to the Beneficiary:</b> If both annuitants die before the guaranteed payments have all been paid, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments.</p>  |
| <b>Nonlifetime Income Phase Payment Options</b> |  |
| Nonlifetime – Guaranteed Payments*              | <p><b>Length of Payments:</b> Payments will continue for the number of years you choose, based on what is available under the contract. For amounts held in the Fixed Plus Account II during the accumulation phase, the payment must be on a fixed basis. In certain cases, a lump-sum payment may be requested at any time (see below).</p> <p><b>Death Benefit-Payment to the Beneficiary:</b> If the annuitant dies before we make all the guaranteed payments, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments. We will not impose any early withdrawal charge.</p> |

\* Guaranteed period payments may not extend beyond the shorter of your life expectancy or until age 95.

**Lump-Sum Payment:** If the Nonlifetime – Guaranteed Payments option is elected with variable payments, you may request at any time that all or a portion of the present value of the remaining payments be paid in one lump sum. A lump sum elected before five years of income phase payments have been completed will be treated as a withdrawal during the accumulation phase and if the election is made during an early withdrawal charge period we will charge the applicable early withdrawal charge. See “FEES – Early Withdrawal Charge.” Lump-sum payments will be sent within seven calendar days after we receive the request for payment in good order at the address referenced under “CONTRACT OVERVIEW – Questions: Contacting the Company.”

**Calculation of Lump-Sum Payments:** If a lump-sum payment is available to a beneficiary or to you in the income phase payment options above, the rate we use to calculate the present value of the remaining guaranteed payments is the same rate we use to calculate the income phase payments (i.e., the actual fixed rate used for the fixed payments or the 3.5% assumed net investment rate for variable payments).

## FEDERAL TAX CONSIDERATIONS

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### *Introduction*

The contract described in this prospectus is designed to be treated as an annuity for U.S. federal income tax purposes. This section discusses our understanding of current federal income tax laws affecting the contract. The U.S. federal income tax treatment of the contract is complex and sometimes uncertain. You should keep the following in mind when reading this section:

- Your tax position (or the tax position of the beneficiary, as applicable) determines the federal taxation of amounts held or paid out under the contract;
- Tax laws change. It is possible that a change in the future could affect contracts issued in the past, including the contract described in this prospectus;
- This section addresses some, but not all, applicable federal income tax rules and generally does not discuss federal estate and gift tax implications, state and local taxes or any other tax provisions;
- We do not make any guarantee about the tax treatment of the contract or transactions involving the contract; and
- No assurance can be given that the IRS would not assert, or that a court would not sustain, a position contrary to any of those set forth below.

#### **In this section:**

- **Introduction;**
- **Taxation of Qualified Contracts;**
- **Possible Changes in Taxation; and**
- **Taxation of the Company.**

When consulting a tax and/or legal adviser, be certain that he or she has expertise with respect to the provisions of the Internal Revenue Code of 1986, as amended (the “Tax Code”) that apply to your tax concerns.

**We do not intend this information to be tax advice. No attempt is made to provide more than a general summary of information about the use of the contract with tax-qualified retirement arrangements, and the Tax Code may contain other restrictions and conditions that are not included in this summary. You should consult with a tax and/or legal adviser for advice about the effect of federal income tax laws, state tax laws or any other tax laws affecting the contract or any transactions involving the contract.**

### **Qualified Contracts**

The contract described in this prospectus may be purchased on a tax-qualified basis (“qualified contracts”). Qualified contracts are designed for use by individuals and/or employers whose purchase payments are comprised solely of proceeds from and/or contributions to retirement plans or programs that are intended to qualify as plans or programs entitled to special favorable income tax treatment under Sections 401(a), 401(k), 403(b) or 457(b) of the Tax Code. **Employers or individuals intending to use the contract with such plans should seek legal and tax advice.**

**Roth Accounts.** Tax Code Section 402A allows employees of employers offering 401(k) plans, employees of public schools and certain Tax Code Section 501(c)(3) organizations offering 403(b) plans, and employees of certain governmental employers offering 457(b) plans to contribute after-tax salary contributions to a Roth 401(k), Roth 403(b) and Roth 457(b) account, respectively. Roth accounts provide for tax-free distributions, subject to certain conditions and restrictions. If permitted by us and under the plan for which the contract is issued, we will set up one or more accounts for you under the contract for Roth after-tax contributions and the portion of any transfer or rollover attributable to such amounts.

## ***Taxation of Qualified Contracts***

### **Temporary Rules Under the CARES Act**

On March 27, 2020, Congress passed and the President signed into law the Coronavirus Aid, Relief and Economic Security Act (the “CARES Act”). Among other provisions, the CARES Act includes temporary relief from certain of the Tax Code rules described below. The scope and availability of this temporary relief may vary depending on a number of factors, including (1) the type of plan with which the contract is used; (2) whether your plan implements a particular type of relief; (3) your specific circumstances; and (4) future guidance issued by the Internal Revenue Service and the Department of Labor. **You should consult with a tax and/or legal adviser to determine if relief is available to you before taking or failing to take any actions involving the contract or your interest in the contract.**

**Required Minimum Distributions.** The CARES Act waives the requirement to take minimum distributions from defined contribution plans in 2020. The waiver applies to any minimum distribution due from such an arrangement in 2020, including minimum distributions with respect to the 2019 tax year that are due in 2020.

The relief applies both to lifetime and post-death minimum distributions due in 2020. In that regard, the CARES Act also provides that if the post-death five-year rule described below under “**Required Distributions upon Death**” applies, the five-year period is determined without regard to calendar year 2020. It is unclear whether this special exception extends to the ten-year period also described below under that same heading.

**Distributions.** The CARES Act provides relief for coronavirus-related distributions made from certain qualified plans to a “qualified individual” (defined below). The relief:

- Permits in-service distributions, even if such amounts are not otherwise distributable from the plan under Tax Code sections 401(k), 403(b), or 457;
- Provides an exception to the 10% Additional Tax under Tax Code section 72(t);
- Exempts the distribution from the mandatory 20% withholding applicable to eligible rollover distributions;
- Permits the employee to include income attributable to the distribution over the three-year period beginning with the year the distribution would otherwise be taxable unless the taxpayer elects out; and
- Permits recontribution of the distribution to a plan or IRA within three years, in which case the recontribution is generally treated as a direct trustee to trustee transfer within 60 days of the distribution.

The distribution must come from an “eligible retirement plan” within the meaning of Tax Code section 402(c)(8)(B), *i.e.*, a 401(a) plan, 403(a) plan, 403(b) plan, or governmental 457(b) plan, including Roth arrangements. The relief is limited to aggregate distributions of \$100,000. The relief applies to such distributions made at any time during the 2020 calendar year.

**Plan Loans.** The CARES Act provides the following relief with respect to plan loans taken by any “qualified individual” (as defined below):

- For loans made during the 180-day period beginning March 27, 2020, the maximum loan amount under the Tax Code is increased from \$50,000 or 50% of the vested account balance to \$100,000 or 100% of the vested account balance.
- The due date under the Tax Code for any repayment on a loan that otherwise is due between March 27, 2020 and December 31, 2020, would be delayed for one year.

**Individuals Eligible for Withdrawal and Loan Relief.** Only a “qualified individual” is eligible for the withdrawal and loan relief provided under the CARES Act. A “qualified individual” is an individual in one of the following categories:

- The individual is diagnosed with the virus SARS-CoV-2 or with coronavirus disease 2019 (“COVID-19”) by a test approved by the Centers for Disease Control and Prevention;
- The individual’s spouse or dependent is diagnosed with such virus or disease; or
- The individual experiences adverse financial consequences as a result of being quarantined, being furloughed or laid off or having work hours reduced due to such virus or disease, being unable to work due to lack of child care due to such virus or disease, closing or reducing hours of a business owned or operated by the individual due to such virus or disease, or other factors as determined by Internal Revenue Service.

The CARES Act provides that the administrator of an eligible retirement plan may rely on an employee’s certification that the employee is a qualified individual as defined above.

## **Eligible Retirement Plans and Programs**

The contract may be purchased with the following retirement plans and programs to accumulate retirement savings:

- **401(a), 401(k) and Roth 401(k) Plans.** Sections 401(a) and 401(k) of the Tax Code permit certain employers to establish various types of retirement plans for employees, and permit self-employed individuals to establish these plans for themselves and their employees. The Tax Code also allows employees of certain private employers to contribute after-tax salary contributions to a Roth 401(k) account, which provides for tax-free distributions subject to certain restrictions;
- **403(b) and Roth 403(b) Plans.** Section 403(b) of the Tax Code allows employees of certain Tax Code Section 501(c)(3) organizations and public schools to exclude from their gross income the purchase payments made, within certain limits, to a contract that will provide an annuity for the employee’s retirement. The Tax Code also allows employees of 501(c)(3) organizations and public schools to contribute after-tax salary contributions to a Roth 403(b) account, which provides for tax-free distributions, subject to certain restrictions; and
- **457 and Roth 457 Plans.** Section 457 of the Tax Code permits certain employers to offer deferred compensation plans for their employees. These plans may be offered by state governments, local governments, political subdivisions, agencies, instrumentalities and certain affiliates of such entities (governmental employers), as well as non-governmental, tax-exempt organizations (non-governmental employers). A 457 plan may be either a 457(b) plan or a 457(f) plan. Participation in a 457(b) plan maintained by a non-governmental employer is generally limited to a select group of management and highly-compensated employees (other than 457(b) plans maintained by nonqualified, church-controlled organizations). Depending on the plan design, the participant may be entitled to determine the investment allocation of their deferred compensation account. The Tax Code also allows employees of governmental 457(b) Plan employers to contribute after-tax salary contributions to a Roth 457(b) account, which provides for tax-free distributions, subject to certain restrictions.

The Company may offer or have offered the contract for use with certain other types of qualified plans. Please see your contract and consult with your tax adviser if you have questions about other types of plan arrangements not discussed herein.

**Special Considerations for Section 403(b) Plans.** In addition to being offered as an investment option under the contract, shares of certain funds are also offered for sale directly to the general public. A list of these funds is provided in the “**INVESTMENT OPTIONS – Risks of Investing in the Funds – Public Funds.**” In order to qualify for favorable tax treatment under Tax Code Section 403(b), a contract must be considered an “annuity.” In Revenue Procedure 99-44, the IRS concluded that it will treat a contract as an annuity for federal income tax purposes under Tax Code Section 403(b), notwithstanding that contract purchase payments are invested at the contract owner’s direction in publicly available securities. This treatment will be available provided no additional tax liability would have been incurred if the contribution was paid by the contract holder’s employer into a trust or a custodial account in an arrangement that satisfied the requirements of Tax Code Section 401(a) or 403(b)(7)(A). We believe that the contract satisfies the requirements set forth in Revenue Procedure 99-44 and will therefore be treated as an annuity for tax purposes, notwithstanding the fact that investments may be made in publicly available securities. However, the exact nature of the requirements of Revenue Procedure 99-44 are unclear, and you should consider consulting with a tax and/or legal adviser before electing to invest in a fund that is offered for sale to the general public through a contract issued in relation to a 403(b) plan.

Revenue Procedure 99-44 was issued before 403(b) plans could offer a Roth contribution feature. However, we believe that this analysis should not impact the treatment of such contracts as annuity contracts for purposes of Tax Code Section 403(b). You should consider consulting with a tax and/or legal adviser before electing to invest in a fund that is offered for sale to the general public through a contract issued in relation to a Roth 403(b) account.

**Special Considerations for Section 457 Plans.** Under 457(b) plans of non-governmental employers plans, all amounts of deferred compensation, all property and rights purchased with such amounts and all income attributable to such amounts, property and rights remain solely the property and rights of the employer and are subject to the claims of the employer's general creditors. **457(b) plans of governmental employers**, on the other hand, are required to hold all assets and income of the plan in trust for the exclusive benefit of plan participants and their beneficiaries. For purposes of meeting this requirement, an annuity contract is treated as a trust.

## Taxation

The tax rules applicable to qualified contracts vary according to the type of qualified contract, and the specific terms and conditions of the qualified contract, and the terms and conditions of the qualified plan or program. The ultimate effect of federal income taxes on the amounts held under a qualified contract, or on income phase (i.e., annuity) payments from a qualified contract, depends on the type of qualified contract or program as well as your particular facts and circumstances. Special favorable tax treatment may be available for certain types of contributions and distributions. In addition, certain requirements must be satisfied in purchasing a qualified contract with proceeds from a tax-qualified plan or program in order to continue receiving favorable tax treatment.

Adverse tax consequences may result from:

- Contributions in excess of specified limits;
- Distributions before age 59½ (subject to certain exceptions);
- Distributions that do not conform to specified commencement and minimum distribution rules; and
- Other specified circumstances.

Some qualified plans and programs are subject to additional distribution or other requirements that are not incorporated into the contract described in this prospectus. No attempt is made to provide more than general information about the use of the contract with qualified plans and programs. Contract owners, sponsoring employers, participants, annuitants, and beneficiaries are cautioned that the rights of any person to any benefit under these qualified plans and programs may be subject to the terms and conditions of the plan or program, regardless of the terms and conditions of the contract. The Company is not bound by the terms and conditions of such plans and programs to the extent such terms contradict the language of the contract, unless we consent in writing.

Contract owners, sponsoring employers, participants, annuitants, and beneficiaries generally are responsible for determining that contributions, distributions and other transactions with respect to the contract comply with applicable law. **Therefore, you should seek tax and/or legal advice regarding the suitability of a contract for your particular situation.** The following discussion assumes that qualified contracts are purchased with proceeds from and/or contributions under retirement plans or programs that qualify for the intended special federal tax treatment.

**Tax Deferral.** Under federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified plan (as described in this prospectus), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the qualified plan itself. Annuities do provide other features and benefits (such as the guaranteed death benefit or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with a qualified financial representative taking into account the additional fees and expenses you may incur in an annuity.

## Contributions

In order to be excludable from gross income for federal income tax purposes, total annual contributions to certain qualified plans and programs are limited by the Tax Code. We provide general information on these requirements for certain plans and programs below. You should consult with a tax and/or legal adviser in connection with contributions to a qualified contract.

**401(a), 401(k), Roth 401(k), 403(b) and Roth 403(b) Plans.** The total annual contributions (including pre-tax and Roth 401(k) or Roth 403(b) after-tax contributions) by you and your employer cannot exceed, generally, the lesser of 100% of your compensation or \$57,000 (as indexed for 2020). Compensation means your compensation for the year from the employer sponsoring the plan and includes any elective deferrals under Tax Code Section 402(g) and any amounts not includible in gross income under Tax Code Sections 125 or 457.

This limit applies to your contributions as well as to any contributions made by your employer on your behalf. An additional requirement limits your salary reduction contributions to a 401(k), Roth 401(k), 403(b), or Roth 403(b) plan to generally no more than \$19,500 (as indexed for 2020). Contribution limits are subject to annual adjustments for cost-of-living increases. Your own limit may be higher or lower, depending upon certain conditions.

With the exception of the Roth 401(k) and Roth 403(b) contributions, purchase payments to your account(s) will generally be excluded from your gross income only if the plan meets certain nondiscrimination requirements, as applicable. Roth 401(k) and Roth 403(b) salary reduction contributions are made on an after-tax basis.

**457(b) and Roth 457(b) Plans.** The total annual contributions (including pre-tax and Roth 457(b) after-tax salary reduction contributions) made by you and your employer to a 457(b) or Roth 457(b) plan cannot exceed, generally, the lesser of 100% of your includible compensation or \$19,500 (as indexed for 2020). Generally, includible compensation means your compensation for the year from the employer sponsoring the plan, including deferrals to the employer's Tax Code Section 401(k), Roth 401(k), 403(b), Roth 403(b), and 125 cafeteria plans in addition to any deferrals to the 457(b) or Roth 457(b) plan.

**Catch-up Contributions.** Notwithstanding the contribution limits noted above, if permitted by the plan, a participant in a 401(k), Roth 401(k), 403(b), Roth 403(b), governmental 457(b) or governmental Roth 457(b) plan of a governmental employer who is at least age 50 by the end of the participant's taxable year may contribute an additional amount ("Age 50 Catch-ups") not to exceed the lesser of:

- \$6,500; or
- The participant's compensation for the year reduced by any other elective deferrals of the participant for the year.

**Special 457 Catch-ups.** Special catch-up provisions may be available for 457(b) Plans ("Special 457 Catch-ups") during the three years prior to the participant's normal retirement age. Note that the Special 457 Catch-ups cannot be used simultaneously with the Age 50 Catch-ups. Specifically, a participant may elect to defer the lesser of: (a) twice the deferral limit (\$39,000); or (b) the basic annual limit plus the amount of the basic annual limit not used in prior taxable years (disregarding any deferrals under the Age 50 Catch-up). If a participant is eligible for the Special 457 Catch-up and the Age 50 Catch-up, the participant can make deferrals up to the greater catch-up limit, but may not make deferrals in excess of the greater catch-up limit. For advice with respect to these catch-up provisions, please consult your own tax and/or legal adviser.

## Distributions – General

Certain tax rules apply to distributions from the contract. A distribution is any amount taken from a contract including withdrawals, income phase (i.e., annuity) payments, and death benefit proceeds. If a portion of a distribution is taxable, the distribution will be reported to the IRS.

**401(a), 401(k), 403(b) and Governmental 457(b) Plans.** Distributions from these plans are generally taxed as received unless one of the following is true:

- The distribution is an eligible rollover distribution and is directly transferred or rolled over within 60 days to another plan eligible to receive rollovers or to a traditional or Roth IRA in accordance with the Tax Code;
- You made after-tax contributions to the plan. In this case, depending upon the type of distribution, the amount will be taxed on all or part of the earnings on the contributions according to the rules detailed in the Tax Code; or
- The distribution is a qualified health insurance premium of a retired public safety officer as defined in the Pension Protection Act of 2006.

A distribution is an eligible rollover distribution unless it is:

- Part of a series of substantially equal periodic payments (at least one per year) made over the life (or life expectancy) of the participant or the joint lives (or joint life expectancies) of the participant and his designated beneficiary or for a specified period of ten years or more;
- A required minimum distribution under Tax Code Section 401(a)(9);
- A hardship withdrawal; or
- Otherwise not recognized under applicable regulations as eligible for rollover.

**10% Additional Tax.** The Tax Code imposes a 10% additional tax on the taxable portion of any distribution from a contract used with a 401(a), 401(k), Roth 401(k), 403(b) or Roth 403(b) plan (collectively, qualified plans), and taxable amounts from a governmental 457(b) or Roth 457(b) plan that are attributable to amounts transferred from a qualified plan or IRA.

Exceptions to the 10% additional tax may apply if:

- You have attained age 59½;
- You have become disabled, as defined in the Tax Code;
- You have died and the distribution is to your beneficiary;
- The distribution amount is rolled over tax free into another eligible retirement plan or to a traditional or Roth IRA in accordance with the terms of the Tax Code;
- The distribution is paid directly to the government in accordance with an IRS levy;
- The distribution is a qualified reservist distribution as defined under the Tax Code;
- The distribution is a qualified birth or adoption distribution;
- The distribution is eligible for penalty relief extended to victims of certain natural disasters;
- You have unreimbursed medical expenses that are deductible (without regard to whether you itemized deductions);
- You have separated from service with the plan sponsor at or after age 55;
- You are a qualified public safety employee taking a distribution from a governmental plan and you separated from service after age 50;
- You have separated from service with the plan sponsor and the distribution amount is made in substantially equal periodic payments (at least annually) over your life (or life expectancy) or the joint lives (or joint life expectancies) of you and your designated beneficiary; or
- The withdrawal amount is paid to an alternate payee under a Qualified Domestic Relations Order (“QDRO”).

The Tax Code may provide other exceptions or impose other penalty taxes in other circumstances.

**Qualified Distributions – Roth 401(k), Roth 403(b) and Roth 457(b).** A partial or full distribution of purchase payments to a Roth 401(k), Roth 403(b) or Roth 457(b) account and earnings credited on those purchase payments (or of in-plan rollover amounts and earnings credited on those amounts, as described in the “In-Plan Roth Rollovers” section below) will be excludable from income if it is a qualified distribution. A “qualified distribution” from a Roth 401(k), Roth 403(b) or Roth 457(b) account is defined as a distribution that meets the following two requirements:

- The distribution occurs after the five-year taxable period measured from the earlier of:
  - ▷ The first taxable year you, as applicable, made a contribution to a Roth IRA or a designated Roth contribution to any designated Roth account established for you under the same applicable retirement plan as defined in Tax Code Section 402A;

- ▷ If a rollover contribution was made from a designated Roth account previously established for you under another applicable retirement plan, the first taxable year for which you made a designated Roth contribution to such previously established account; or
- ▷ The first taxable year in which you made an in-plan Roth rollover of non-Roth amounts under the same plan; AND
- The distribution occurs after you attain age 59½, die with payment being made to your beneficiary or estate, or become disabled as defined in the Tax Code.

A distribution from a Roth account that is not a qualified distribution is includible in gross income under the Tax Code in proportion to your investment in the contract (basis) and earnings on the contract.

**Non-Governmental 457(b) Plans.** Compensation deferred under a 457(b) plan of a non-governmental employer is generally includible in income in the first year in which it is paid or otherwise made available to you or your designated beneficiary.

## Distributions – Eligibility

Distributions from qualified plans (as described in this prospectus) generally may occur only upon the occurrence of certain events. The terms of your plan will govern when you are eligible to take a distribution from the plan. The following describes circumstances when you may be able to take a distribution from certain more common types of plans.

**401(a) Pension Plans.** Subject to the terms of your 401(a) pension plan, distributions generally may occur upon:

- Retirement;
- Death;
- Disability;
- Severance from employment;
- Attainment of normal retirement age;
- Attainment of age 59½; or
- Termination of the plan.

Such distributions remain subject to other applicable restrictions under the Tax Code.

**401(k) and Roth 401(k) Plans.** Subject to the terms of your 401(k) plan, distributions from your 401(k) or Roth 401(k) employee account, and possibly all or a portion of your 401(k) or Roth 401(k) employer account, generally may occur only upon:

- Retirement;
- Death;
- Attainment of age 59½;
- Severance from employment;
- Disability;
- The birth or adoption of a child;
- Financial hardship (for 2018 and earlier, contributions only, not earnings);
- Termination of the plan; or
- Meeting other circumstances as allowed by federal law, regulations or rulings.

Such distributions remain subject to other applicable restrictions under the Tax Code.

**403(b) and Roth 403(b) Plans.** Subject to the terms of your 403(b) or Roth 403(b) plan, distribution of certain salary reduction contributions and earnings generally may occur only upon:

- Retirement;
- Death;
- Attainment of age 59½;
- Severance from employment;



- Disability;
- The birth or adoption of a child;
- Financial hardship (contributions only, not earnings);
- Termination of the plan; or
- Meeting other circumstances as allowed by federal law, regulations or rulings.

Such distributions remain subject to other applicable restrictions under the Tax Code.

Section 403(b) regulations prohibit the distribution of amounts attributable to employer contributions before the earlier of your severance from employment or prior to the occurrence of some event as provided under your employer's plan, such as after a fixed number of years, the attainment of a stated age, or a disability.

If the Company agrees to accept amounts exchanged from a Tax Code Section 403(b)(7) custodial account, such amounts will be subject to the withdrawal restrictions set forth in Tax Code Section 403(b)(7)(A)(ii).

Before we process a withdrawal request we generally are required to confirm with your 403(b) plan sponsor or otherwise that the withdrawals you request from a 403(b) contract comply with applicable tax requirements.

**457(b) and Roth 457(b) Plans.** Under 457(b) and Roth 457(b) plans, distributions may generally not be made available to you earlier than:

- The calendar year you attain age 59½;
- When you experience a severance from employment; or
- When you experience an unforeseeable emergency.

A one-time in-service distribution may also be permitted under a Section 457(b) plan if the total amount payable to the participant does not exceed \$5,000 and no amounts have been deferred by the participant during the two-year period ending on the date of distribution.

### **Lifetime Required Minimum Distributions (401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), 457(b) and Roth 457(b) Plans)**

To avoid certain tax penalties, you and any designated beneficiary must also satisfy the required minimum distribution rules set forth in the Tax Code. These rules dictate the following:

- The start date for distributions;
- The time period in which all amounts in your contract(s) must be distributed; and
- Distribution amounts.

**Start Date.** Generally, you must begin receiving distributions by April 1 of the calendar year following the calendar year in which you attain age 72 (age 70½ if born before July 1, 1949) or in the case of an employer-sponsored plan, April 1 of the calendar year following the calendar year in which you retire, whichever occurs later, unless:

- Under 401(a), 401(k) and Roth 403(b) plans that are not governmental or church plans, you are a 5% owner, in which case such distributions must begin by April 1 of the calendar year following the calendar year in which you attain age 72 (age 70½ if born before July 1, 1949); or
- Under 403(b) plans, the Company maintains separate records of amounts held as of December 31, 1986. In this case distribution of these amounts generally must begin by the end of the calendar year in which you attain age 75. However, if you take any distributions in excess of the minimum required amount, then special rules require that the excess be distributed from the December 31, 1986 balance.

**Time Period.** You must receive distributions from the contract over a period not extending beyond one of the following time periods:

- Over your life or the joint lives of you and your designated beneficiary; or
- Over a period not greater than your life expectancy or the joint life expectancies of you and your designated beneficiary.

**Distribution Amounts.** The amount of each required minimum distribution must be calculated in accordance with Tax Code Section 401(a)(9). Before annuity payments begin, the required minimum distribution amount is generally determined by dividing the entire interest in the account as of December 31 of the preceding year by the applicable distribution period. The entire interest in the account includes the amount of any outstanding rollover, transfer, and recharacterization, if applicable, and the actuarial present value of other benefits provided under the account, such as guaranteed death benefits and any optional living benefit. If annuity payments have begun under an annuity option that satisfies the Tax Code Section 401(a)(9) regulations, such payments will generally be viewed as satisfying your required minimum distribution.

**50% Excise Tax.** If you fail to receive the required minimum distribution for any tax year, a 50% excise tax is imposed on the required amount that was not distributed. In certain circumstances this excise tax may be waived by the IRS.

Further information regarding required minimum distributions may be found in your contract or certificate.

### **Required Distributions Upon Death (401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), 457(b) and Roth 457(b) Plans)**

Upon your death, any remaining interest in a 401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), 457(b), or Roth 457(b) plan must be distributed in accordance with federal income tax requirements under Section 401(a)(9) of the Tax Code. The death benefit provisions of your contract will be interpreted to comply with those requirements. The post-death distribution requirements were amended, applicable generally with respect to deaths occurring after 2019, by the Setting Every Community Up for Retirement Enhancement Act ("SECURE Act"), which was part of the larger Further Consolidated Appropriations Act, 2020. The post-death distribution requirements under prior law continue to apply in certain circumstances.

**Prior Law.** Under prior law, if an employee under an employer sponsored retirement plan dies prior to the required beginning date, the remaining interest must be distributed (1) within five years after the death (the "five-year rule"), or (2) over the life of the designated beneficiary, or over a period not extending beyond the life expectancy of the designated beneficiary, provided that such distributions commence within one year after death (the "lifetime payout rule"). If the employee dies on or after the required beginning date (including after the date distributions have commenced in the form of an annuity), the remaining interest must be distributed at least as rapidly as under the method of distribution being used as of the date of death (the "at-least-as-rapidly rule").

**The New Law.** Under the new law, if you die after 2019, and you have a designated beneficiary, any remaining interest must be distributed within ten years after your death, unless the designated beneficiary is an eligible designated beneficiary ("EDB") or some other exception applies. A designated beneficiary is any individual designated as a beneficiary by the employee. An EDB is any designated beneficiary who is (1) your surviving spouse, (2) your minor child, (3) disabled, (4) chronically ill, or (5) an individual not more than ten years younger than you. An individual's status as an EDB is determined on the date of your death. This ten-year post-death distribution period applies regardless of whether you die before your required beginning date or you die on or after that date (including after distributions have commenced in the form of an annuity). However, if the beneficiary is an EDB and the EDB dies before the entire interest is distributed under this ten-year rule, the remaining interest must be distributed within ten years after the EDB's death (i.e., a new ten-year distribution period begins).

Instead of taking distributions under the new ten-year rule, an EDB can stretch distributions over life, or over a period not extending beyond life expectancy, provided that such distributions commence within one year of your death, subject to certain special rules. In particular, if the EDB dies before the remaining interest is distributed under this stretch rule, the remaining interest must be distributed within ten years after the EDB's death (regardless of whether the remaining distribution period under the stretch rule was more or less than ten years). In addition, if your minor child is an EDB, the child will cease to be an EDB on the date the child reaches the age of majority, and any remaining interest must be distributed within ten years after that date (regardless of whether the remaining distribution period under the stretch rule was more or less than ten years).

If your beneficiary is not an individual, such as a charity, your estate, or in some cases a trust, any remaining interest after your death generally must be distributed under prior law in accordance with the five-year rule or the at-least-as-rapidly rule, as applicable (but not the lifetime payout rule). However, if your beneficiary is a trust and all the beneficiaries of the trust are individuals, the new law may apply pursuant to special rules that treat the beneficiaries of the trust as designated beneficiaries, including special rules allowing a beneficiary of a trust who is disabled or chronically ill to stretch the distribution of their interest over their life or life expectancy in some cases. You should consult a professional tax adviser about the federal income tax consequences of your beneficiary designations, particularly if a trust is involved.

More generally, the new law applies if you die after 2019, subject to several exceptions. In particular, if you are an employee under a governmental plan, such as a governmental 457(b) plan, the new law applies to your interest in that plan if you die after 2021. In addition, if your plan is maintained pursuant to one or more collective bargaining agreements, the new law generally applies to your interest in that plan if you die after 2021 (unless the collective bargaining agreements terminate earlier).

In addition, the new post-death distribution requirements generally do not apply if the employee died prior to January 1, 2020. However, if the designated beneficiary of the deceased employee dies after January 1, 2020, any remaining interest must be distributed within ten years of the designated beneficiary's death. Hence, this ten-year rule generally will apply to a contract issued prior to 2020 which continues to be held by a designated beneficiary of an employee who died prior to 2020.

It is important to note that under prior law, annuity payments that commenced under a method that satisfied the distribution requirements while the employee was alive could continue to be made under that method after the death of the employee. Under the new law, however, if you commence taking distributions in the form of an annuity that can continue after your death, such as in the form of a joint and survivor annuity or an annuity with a guaranteed period of more than ten years, any distributions after your death that are scheduled to be made beyond the applicable distribution period imposed under the new law might need to be accelerated at the end of that period (or otherwise modified after your death if permitted under federal tax law and by us) in order to comply with the new post-death distribution requirements.

Certain transition rules may apply. Please consult your tax adviser.

**Start Dates for Spousal Beneficiaries.** Under the new law, as under prior law, if your beneficiary is your spouse, your surviving spouse can delay the application of the post-death distribution requirements until after your surviving spouse's death by transferring the remaining interest tax-free to your surviving spouse's own IRA.

The post-death distribution requirements are complex and unclear in numerous respects. The Internal Revenue Service and U.S. Department of the Treasury have issued very little guidance on the new law. In addition, the manner in which these requirements will apply will depend on your particular facts and circumstances. You may wish to consult a professional tax adviser for tax advice as to your particular situation.

## **Withholding**

Any taxable distributions under the contract are generally subject to withholding. Federal income tax withholding rates vary according to the type of distribution and the recipient's tax status.

**401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), Governmental 457(b) and Governmental Roth 457(b) Plans.** Generally, eligible rollover distributions from these plans are subject to a mandatory 20% federal income tax withholding. However, mandatory withholding will not be required if you elect a direct rollover of the distributions to an eligible retirement plan or in the case of certain other distributions described in the Tax Code.

**457(b) Plans of Non-Governmental Employers.** All distributions from these plans, except death benefit proceeds, are subject to mandatory federal income tax withholding as wages. Death benefit proceeds are not subject to income tax withholding.

**Non-resident Aliens.** If you or your designated beneficiary is a non-resident alien, withholding will generally be 30% based on the individual's citizenship, the country of domicile and tax treaty status.

## **In-Plan Roth Rollovers**

Tax Code Section 401(k), 403(b) and governmental 457(b) plans may add a "qualified Roth contribution program," under which employees can forego the current exclusion from gross income for elective deferrals, in exchange for the future exclusion of the distribution of the deferrals and any earnings thereon. That is, participants may elect to make non-excludable contributions to "designated Roth accounts" (instead of making excludable contributions) – and to exclude from gross income (if certain conditions are met) distributions from these accounts (instead of having distributions included in gross income).

If permitted under the plan for which the contract is issued and provided the plan offers an applicable Roth account (a Roth 401(k), Roth 403(b) or Roth 457(b) account), non-Roth amounts may be rolled over into a corresponding Roth account within the same plan. The Tax Code provides that, generally, an in-plan rollover to a Roth account is taxable and includable in gross income in the year the rollover occurs, just as if the amount were distributed and not rolled into a qualified account. Please note that in-plan rollovers into a Roth account are not subject to withholding. Taxes must be paid with assets outside of the Plan. Consequently, an individual considering such a transaction may want to increase their tax withholding or make an estimated tax payment in the year of the rollover. Amounts rolled-over into an in-plan Roth account cannot subsequently be converted back into a non-Roth account.

A partial or full distribution of in-plan Roth rollover amounts and earnings credited on those amounts (or of purchase payments made by salary reduction to a Roth account and earnings credited on those purchase payments, as described above) will be excludable from income if it is a qualified distribution as defined in the "Qualified Distributions – Roth 401(k), Roth 403(b) and Roth 457(b)" section above.

In-plan Roth rollovers are not subject to the 10% additional tax on early distributions under Tax Code Section 72(t) that would normally apply to distributions from a 401(k) or 403(b) plan (or from a governmental 457(b) plan to the extent such amounts are attributable to rollovers from a 401(a), 401(k), 403(a) or 403(b) plan). However, a special recapture rule applies when a plan distributes any part of the in-plan Roth rollover within a five-year taxable period, making the distribution subject to the 10% additional tax on early distributions under Tax Code Section 72(t) unless an exception to this tax applies or the distribution is allocable to any nontaxable portion of the in-plan Roth rollover. The five-year taxable period begins January 1 of the year of the in-plan Roth rollover and ends on the last day of the fifth year of the period. This special recapture rule does not apply when the participant rolls over the distribution to another designated Roth account or to a Roth IRA but does apply to a subsequent distribution from the rolled over account or Roth IRA within the five-year taxable period.

**Due to administrative complexity, certain in-plan Roth rollovers may not be available through the contract. Additionally, the tax rules associated with Roth accounts and in-plan Roth rollovers can be complex and you should seek tax and/or legal advice regarding your particular situation.**

## **Assignment and Other Transfers**

**401(a), 401(k), Roth 401(k), 403(b), Roth 403(b), 457(b) and Roth 457(b) Plans.** Your beneficial interest in the contract may not be assigned or transferred to persons other than:

- A plan participant as a means to provide benefit payments;
- An alternate payee under a QDRO in accordance with Tax Code Section 414(p);
- The Company as collateral for a Contract loan; or
- The enforcement of a federal income tax lien or levy.

## **Same-Sex Marriages**

The contract provides that upon your death a surviving spouse may have certain continuation rights that he or she may elect to exercise for the contract's death benefit and any joint-life coverage under a living benefit. All contract provisions relating to spousal continuation are available only to a person who meets the definition of "spouse" under federal law. U.S. Treasury Department regulations provide that for federal tax purposes, the term "spouse" does not include individuals (whether of the opposite sex or the same sex) who have entered into a registered domestic partnership, civil union, or other similar formal relationship that is not denominated as a marriage under the laws of the state where the relationship was entered into, regardless of domicile. As a result, if a beneficiary of a deceased owner and the owner were parties to such a relationship, the beneficiary will be required by federal tax law to take distributions from the contract in the manner applicable to non-spouse beneficiaries and will not be able to continue the contract. Please consult your tax and/or legal adviser for further information about this subject.

## ***Possible Changes in Taxation***

Although the likelihood of changes in tax legislation, regulation, rulings and other interpretation thereof is uncertain, there is always the possibility that the tax treatment of the contract could change by legislation or other means. It is also possible that any change could be retroactive (i.e., effective before the date of the change). You should consult a tax and/or legal adviser with respect to legislative developments and their effect on the contract.

## ***Taxation of the Company***

We are taxed as a life insurance company under the Tax Code. The separate account is not a separate entity from us. Therefore, it is not taxed separately as a "regulated investment company" but is taxed as part of the Company.

We automatically apply investment income and capital gains attributable to the separate account to increase reserves under the contracts. Because of this, under existing federal tax law we believe that any such income and gains will not be taxed. Because we do not expect that we will incur any federal income tax liability attributable to the separate account we do not intend to make any provision for such taxes. However, changes in the tax laws and/or in their interpretation may result in our being taxed on income or gains attributable to the separate account. In this case we may impose a charge against a separate account (with respect to some or all of the contracts) to set aside provisions to pay such taxes. We may deduct this amount from the separate account, including from your contract value invested in the subaccounts.

In calculating our corporate income tax liability, we may claim certain corporate income tax benefits associated with the investment company assets, including separate account assets, which are treated as Company assets under applicable income tax law. These benefits may reduce our overall corporate income tax liability. Under current law, such benefits include foreign tax credits and corporate dividends received deductions. We do not pass the tax benefits to the holders of the separate account because (i) the contract owners are not the owners of the assets generating these benefits under applicable income tax law and (ii) we do not currently include Company income taxes in the tax charges you pay under the contract. We reserve the right to change these tax practices.

## **CONTRACT DISTRIBUTION**

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### ***General***

The Company's subsidiary, Voya Financial Partners, LLC, serves as the principal underwriter for the contracts. Voya Financial Partners, LLC, a Delaware limited liability company, is registered as a broker-dealer with the SEC. Voya Financial Partners, LLC is also a member of FINRA and the Securities Investor Protection Corporation ("SIPC"). Voya Financial Partners, LLC's principal office is located at One Orange Way, Windsor, Connecticut 06095-4774.

We sell the contracts through licensed insurance agents who are registered representatives of broker-dealers that have entered into selling agreements with Voya Financial Partners, LLC. We refer to these broker-dealers as “distributors.” Voya Financial Advisors, Inc. is a distributor affiliated with the Company that has entered into a selling agreement with Voya Financial Partners, LLC for the sale of our variable annuity contracts.

Registered representatives of distributors who solicit sales of the contracts typically receive a portion of the compensation paid to the distributor in the form of commissions or other compensation, depending upon the agreement between the distributor and the registered representative. This compensation, as well as other incentives or payments, is not paid directly by contract holders or the separate account, but instead is paid by us through Voya Financial Partners, LLC. We intend to recoup this compensation and other sales expenses paid to distributors through fees and charges imposed under the contracts.

**Compensation Arrangements.** Registered representatives who offer and sell the contracts may be paid a commission. The commissions paid on transferred assets range from 0% to 7%. The commission paid on recurring payments made during the first year of the participant account range from 0% to 7%. After the first year of the participant account, renewal commissions up to 3.5% may be paid on recurring payments up to the amount of the previous year’s payments, and commissions of up to 7% may be paid on recurring payments in excess of this amount. In addition, the Company may pay an asset-based commission ranging up to 0.50%.

We may also pay ongoing annual compensation of up to 40% of the commissions paid during the year in connection with certain purchase payments received during that year, if the registered representative attains a certain threshold of sales of Company contracts. Individual registered representatives may receive all or a portion of compensation paid to their distributor, depending upon the firm’s practices. Commissions and annual payments, when combined, could exceed 7% of total purchase payments. In certain situations, we may reduce the compensation we pay if we have agreed with a plan sponsor to reimburse expenses related to the services of the plan’s third party administrator. To the extent permitted by SEC and FINRA rules and other applicable laws and regulations, we may also pay or allow other promotional incentives or payments in the form of cash payments or other compensation to distributors, which may require the registered representative to attain a certain threshold of sales of Company products. Under one such program, we may pay additional amounts to distributors in connection with a participant’s increased or re-started contributions and/or the number of participant enrollments completed by a registered representative during a specified time period. These other promotional incentives or payments may be limited to contracts offered to certain plans, may not be offered to all distributors, and may be limited only to Voya Financial Advisors, Inc. and other distributors affiliated with the Company.

We may also enter into special compensation arrangements with certain distributors based on those firms’ aggregate or anticipated sales of the contracts or other criteria. These arrangements may include commission specials, in which additional commissions may be paid in connection with purchase payments received for a limited time period, within the maximum commission rates noted above. These special compensation arrangements will not be offered to all distributors, and the terms of such arrangements may differ among distributors based on various factors. These special compensation arrangements may also be limited only to Voya Financial Advisors, Inc. and other distributors affiliated with the Company. Any such compensation payable to a distributor will not result in any additional direct charge to you by us.

Some personnel may receive various types of non-cash compensation as special sales incentives, including trips, and we may also pay for some personnel to attend educational and/or business seminars. Any such compensation will be paid in accordance with SEC and FINRA rules. Employees of the Company or its affiliates (including wholesaling employees) may receive more compensation when funds advised by the Company or its affiliates (“affiliated funds”) are selected by a contract holder than when unaffiliated funds are selected. Additionally, management personnel of the Company, and of its affiliated broker-dealers, may receive additional compensation if the overall amount of investments in funds advised by the Company or its affiliates meets certain target levels or increases over time. Management personnel may also receive additional compensation for sales of group contracts with Fixed Plus Account II to group contract holders of existing Company contracts containing certain older fixed account options, to be made available to those participants who established an account with the Company after the issuance of the new group contract. These other promotional incentives or payments may be limited to sales during a limited period of time. Compensation for certain management personnel, including sales management personnel, may be enhanced if management personnel meet or exceed goals for sales of the contracts, or if the overall amount of investments in the contracts and other products issued or advised by the Company or its affiliates increases over time. Certain management personnel may also receive compensation that is a specific percentage of the commissions paid to distributors or of purchase payments received under the contracts, or which may be a flat dollar amount that varies based upon other factors, including management’s ability to meet or exceed service requirements, sell new contracts or retain existing contracts, or sell additional service features such as a common remitting program.

In addition to direct cash compensation for sales of contracts described above, through Voya Financial Partners, LLC, we may also pay distributors additional compensation or reimbursement of expenses for their efforts in selling contracts to you and other customers. These amounts may include:

- Marketing/distribution allowances that may be based on the percentages of purchase payments received, the aggregate commissions paid and/or the aggregate assets held in relation to certain types of designated insurance products issued by the Company and/or its affiliates during the year;
- Loans or advances of commissions in anticipation of future receipt of purchase payments (a form of lending to registered representatives). These loans may have advantageous terms, such as reduction or elimination of the interest charged on the loan and/or forgiveness of the principal amount of the loan, which may be conditioned on sales;
- Education and training allowances to facilitate our attendance at certain educational and training meetings to provide information and training about our products. We also hold training programs from time to time at our own expense;
- Sponsorship payments or reimbursements for distributors to use in sales contests and/or meetings for their registered representatives who sell our products. We do not hold contests based solely on sales of this product;
- Certain overrides and other benefits that may include cash compensation based on the amount of earned commissions, representative recruiting or other activities that promote the sale of contracts; and
- Additional cash or noncash compensation and reimbursements permissible under existing law. This may include, but is not limited to, cash incentives, merchandise, trips, occasional entertainment, meals and tickets to sporting events, client appreciation events, business and educational enhancement items, payment for travel expenses (including meals and lodging) to pre-approved training and education seminars, and payment for advertising and sales campaigns.

We pay dealer concessions, wholesaling fees, overrides, bonuses, other allowances and benefits and the costs of all other incentives or training programs from our resources, which include the fees and charges imposed under the contracts.

The following is a list of the top 25 distributors that, during 2019, received the most compensation, in the aggregate, from us in connection with the sale of registered variable annuity contracts issued by the Company, ranked by total dollars received:

- Morgan Stanley Smith Barney LLC;
- LPL Financial LLC;
- Northwestern Mutual Investment Services, Inc.;
- Kestra Investment Services, LLC;
- Voya Financial Advisors, Inc.;
- Lincoln Investment Planning, Inc.;
- Ameriprise Financial Services, Inc.;
- Park Avenue Securities, LLC;
- Royal Alliance Associates, Inc.;
- Regulus Advisors, LLC;
- Lincoln Financial Advisors Corporation;
- NYLIFE Securities LLC;
- Cetera Advisor Networks LLC;
- Woodbury Financial Services, Inc.;
- American Portfolios Financial Services, Inc.;
- Securities America, Inc.;
- RBC Capital Markets, LLC;
- Primerica Financial Services, Inc.;
- Cetera Advisors LLC;
- MMA Securities LLC;
- SagePoint Financial, Inc.;
- Cetera Investment Services LLC;
- Purshe Kaplan Sterling Investments, Inc.;
- M Holdings Securities, Inc.; and
- Ameritas Investment Corp.

This is a general discussion of the types and levels of compensation paid by us for the sale of our variable annuity contracts. It is important for you to know that the payment of volume or sales-based compensation to a distributor or registered representative may provide that registered representative a financial incentive to promote our contracts and/or services over those of another company, and may also provide a financial incentive to promote one of our contracts over another.

The names of the distributor and the registered representative responsible for your account are stated in your enrollment materials.

**Third Party Compensation Arrangements.** Please be aware that:

- The Company may seek to promote itself and the contracts by sponsoring or contributing to events sponsored by various associations, professional organizations and labor organizations;
- The Company may make payments to associations and organizations, including labor organizations, which endorse or otherwise recommend the contracts to their membership. If an endorsement is a factor in your contract purchasing decision, more information on the payment arrangement, if any, is available upon your request; and
- At the direction of the contract holder, the Company may make payments to the contract holder, its representatives or third party service providers intended to defray or cover the costs of plan or program-related administration.

The OMNI Financial Group, Inc. (OMNI) is a third party administrator which has established a Preferred Provider Program (“P3”) and has recommended the Company for inclusion in the P3 program based upon the Company meeting or exceeding the established P3 qualifications and standards. For plans that utilize OMNI services and have enrolled in the P3 program, the Company pays OMNI \$36 per year for each actively contributing participant to cover a share of the plan administration fees payable to OMNI.

## OTHER TOPICS

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### *Order Processing*

In certain circumstances, we may need to correct the pricing associated with an order that has been processed. In such circumstances, we may incur a loss or receive a gain depending upon the price of the fund when the order was executed and the price of the fund when the order is corrected. Losses may be covered from our assets and gains that may result from such order correction will be retained by us as additional compensation associated with order processing.



## ***Anti-Money Laundering***

In order to protect against the possible misuse of our products in money laundering or terrorist financing, we have adopted an anti-money laundering program satisfying the requirements of the USA PATRIOT Act and other current anti-money laundering laws. Among other things, this program requires us, our agents and customers to comply with certain procedures and standards that will allow us to verify the identity of the sponsoring organization and that contributions and loan repayments are not derived from improper sources.

Under our anti-money laundering program, we may require customers, and/or beneficiaries to provide sufficient evidence of identification, and we reserve the right to verify any information provided to us by accessing information databases maintained internally or by outside firms.

We may also refuse to accept certain forms of payments or loan repayments (traveler's cheques, for example) or restrict the amount of certain forms of payments or loan repayments. In addition, we may require information as to why a particular form of payment was used (third party checks, for example) and the source of the funds of such payment in order to determine whether or not we will accept it. Use of an unacceptable form of payment may result in us returning the payment to you.

**Applicable laws designed to prevent terrorist financing and money laundering might, in certain circumstances, require us to block certain transactions until authorization is received from the appropriate regulator. We may also be required to provide additional information about you and your contract to government regulators.**

Our anti-money laundering program is subject to change without notice to take account of changes in applicable laws or regulations and our ongoing assessment of our exposure to illegal activity.

## ***Unclaimed Property***

Every state has some form of unclaimed property laws that impose varying legal and practical obligations on insurers and, indirectly, on contract owners, insureds, beneficiaries and other payees of proceeds. Unclaimed property laws generally provide for escheatment to the state of unclaimed proceeds under various circumstances.

Contract owners are urged to keep their own, as well as their beneficiaries' and other payees', information up to date, including full names, postal and electronic media addresses, telephone numbers, dates of birth, and Social Security numbers. Such updates should be communicated to Customer Service in writing at the address referenced under "CONTRACT OVERVIEW – Questions: Contacting the Company" or by calling 1-800-584-6001.

## ***Cyber Security***

Like others in our industry, we are subject to operational and information security risks resulting from "cyber-attacks", "hacking" or similar illegal or unauthorized intrusions into computer systems and networks. These risks include, among other things, the theft, misuse, corruption and destruction of data maintained online or digitally, denial of service attacks on websites and other operational disruption and unauthorized release of confidential customer information. Although we seek to limit our vulnerability to such risks through technological and other means and we rely on industry standard commercial technologies to maintain the security of our information systems, it is not possible to anticipate or prevent all potential forms of cyber-attack or to guarantee our ability to fully defend against all such attacks. In addition, due to the sensitive nature of much of the financial and similar personal information we maintain, we may be at particular risk for targeting.

Cyber-attacks affecting us, any third party administrator, the underlying funds, intermediaries and other affiliated or third-party service providers may adversely affect us and your account value. For instance, cyber-attacks may interfere with our processing of contract transactions, including the processing of orders from our website or with the underlying funds, impact our ability to calculate AUVs, cause the release and possible destruction of confidential customer or business information, impede order processing, subject us and/or our service providers and intermediaries to regulatory fines and financial losses and/or cause reputational damage. Cyber security risks may also affect the issuers of securities in which the underlying funds invest, which may cause the funds underlying your contract to lose value. There can be no assurance that we or the underlying funds or our service providers will avoid losses affecting your contract that result from cyber-attacks or information security breaches in the future.

## ***Contract Modification***

We may change the contract as required by federal or state law. In addition, unless we are otherwise restricted under the terms of the contract we may generally, upon 30 days' written notice to the contract holder (some contracts may require a longer notice period), make other changes to group contracts, including changes to the tables for determining the amount of income phase payments or the income phase options available, that would apply only to individuals who become participants under that contract after the effective date of such changes. If the group contract holder does not agree to a change, we reserve the right to refuse to establish new accounts under the contract, and under some contracts, to discontinue accepting payments to existing accounts. Certain changes will require the approval of appropriate state or federal regulatory authorities.

We reserve the right to amend the contract to include any future changes required to maintain the contract (and the Roth 403(b), Roth 401(k) or Roth 457(b) accounts) as a designated Roth 403(b), Roth 401(k) or Roth 457(b) annuity contract (or account) under the Tax Code, regulations, IRS rulings and requirements.

## ***Legal Proceedings***

We are not aware of any pending legal proceedings that are likely to have a material adverse effect upon the Company's ability to meet its obligations under the contract, Voya Financial Partners, LLC's ability to distribute the contract or upon the separate account.

- **Litigation.** Notwithstanding the foregoing, the Company and/or Voya Financial Partners, LLC, is a defendant in a number of litigation matters arising from the conduct of its business, both in the ordinary course and otherwise. In some of these matters, claimants seek to recover very large or indeterminate amounts, including compensatory, punitive, treble and exemplary damages. Certain claims are asserted as class actions. Modern pleading practice in the U.S. permits considerable variation in the assertion of monetary damages and other relief. The variability in pleading requirements and past experience demonstrates that the monetary and other relief that may be requested in a lawsuit or claim oftentimes bears little relevance to the merits or potential value of a claim.
- **Regulatory Matters.** As with other financial services companies, the Company and its affiliates, including Voya Financial Partners, LLC, periodically receive informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the Company or the financial services industry. It is the practice of the Company to cooperate fully in these matters.

The outcome of a litigation or regulatory matter and the amount or range of potential loss is difficult to forecast and estimating potential losses requires significant management judgment. It is not possible to predict the ultimate outcome for all pending litigation and regulatory matters and given the large and indeterminate amounts sought and the inherent unpredictability of such matters, it is possible that an adverse outcome in certain litigation or regulatory matters could, from time to time, have a material adverse effect upon the Company's results of operations or cash flows in a particular quarterly or annual period.

## ***Payment Delay or Suspension***

We reserve the right to suspend or postpone the date of any payment of benefits or values under the following circumstances:

- On any valuation date when the NYSE is closed (except customary weekend and holiday closings), or when trading on the NYSE is restricted;
- When an emergency exists as determined by the SEC so that disposal of securities held in the subaccounts is not reasonably practicable or it is not reasonably practicable to fairly determine the value of the subaccount's assets; and
- During any other periods the SEC may by order permit for the protection of investors.

The conditions under which restricted trading or an emergency exists shall be determined by the rules and regulations of the SEC.

Payment of benefits or values may also be delayed or suspended as required by court order or any regulatory action.

## ***Transfer of Ownership; Assignment***

An assignment of a contract will only be binding on us if it is made in writing and sent to us at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” We will use reasonable procedures to confirm that the assignment is authentic, including verification of signature. If we fail to follow our own procedures, we will be liable for any losses to you directly resulting from the failure. Otherwise, we are not responsible for the validity of any assignment. The rights of the contract holder and the interest of the annuitant and any beneficiary will be subject to the rights of any assignee we have on our records.

## ***Account Termination***

Where allowed by state law, we reserve the right to terminate an individual account if contributions have not been made to the account for a period of two full years and the guaranteed monthly benefit under the income phase options would be less than \$20 per month. We will notify you or the contract holder 90 days prior to terminating the account. If we exercise this right we will not deduct an early withdrawal charge.

## ***Intent to Confirm Quarterly***

Under certain contracts, we will provide confirmation of scheduled transactions quarterly rather than immediately to the participant.

## CONTENTS OF THE STATEMENT OF ADDITIONAL INFORMATION

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The SAI contains more specific information on the separate account and the contract, as well as the financial statements of the separate account and the Company. A list of the contents of the SAI is set forth below:

|  |     |
|--|-----|
| • General Information and History  | 2   |
| • Variable Annuity Account C   | 2   |
| • Offering and Purchase of Contracts   | 2   |
| • Income Phase Payments  | 3   |
| • Performance Reporting  | 4   |
| • Sales Material and Advertising   | 5   |
| • Experts  | 5   |
| • Financial Statements of the Separate Account                                       | 1   |
| • Consolidated Financial Statements of Voya Retirement Insurance and Annuity Company | C-1 |

You may request an SAI by calling the Company at the number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**”

## APPENDIX I

### GUARANTEED ACCUMULATION ACCOUNT

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The Guaranteed Accumulation Account (“GAA”) is a fixed interest option that may be available during the accumulation phase under the contracts. Amounts allocated to the GAA will be deposited in a nonunitized separate account established by the Company. This appendix is only a summary of certain facts about the GAA and does not include elements of the GAA that do not apply to the contracts offered through this prospectus. Please read the GAA prospectus before investing in this option. You may obtain a copy of the GAA prospectus by contacting us at the address or telephone number referenced under **“CONTRACT OVERVIEW – Questions: Contacting the Company.”** The Guaranteed Accumulation Account may not be available in all contracts or states, and if permitted under the contract we may close or restrict the Guaranteed Accumulation Account to current or future investment.

**General Disclosure.** Amounts that you invest in the GAA will earn a guaranteed interest rate if amounts are left in the GAA for the specified period of time. If you withdraw or transfer those amounts before the specified period of time has elapsed, we may apply a “market value adjustment,” which may be positive or negative.

When you decide to invest money in the GAA, you will want to contact your local representative or the Company to learn:

- The interest rate we will apply to the amounts that you invest in the GAA. We change this rate periodically, so be certain you know what rate we guarantee on the day your account dollars are invested into the GAA.
- The period of time your account dollars need to remain in the GAA in order to earn that rate. You are required to leave your account dollars in the GAA for a specified period of time (guaranteed term), in order to earn the guaranteed interest rate.

**Deposit Periods.** A deposit period is the time during which we offer a specific interest rate if you deposit dollars for a certain guaranteed term. For a particular interest rate and guaranteed term to apply to your account dollars, you must invest them during the deposit period during which that rate and term are offered.

**Interest Rates.** We guarantee different interest rates, depending upon when account dollars are invested in the GAA. The interest rate we guarantee is an annual effective yield; that means that the rate reflects a full year’s interest. We credit interest daily at a rate that will provide the guaranteed annual effective yield over one year. The guaranteed interest rate will never be less than the rate stated in the contract.

Our guaranteed interest rates are influenced by, but do not necessarily correspond to, interest rates available on fixed income investments we may buy using deposits directed to the GAA. We consider other factors when determining guaranteed interest rates including regulatory and tax requirements, sales commissions and administrative expenses borne by the Company, general economic trends and competitive factors. **We make the final determination regarding guaranteed interest rates. We cannot predict the level of future guaranteed interest rates.**

### Fees and Other Deductions

If all or a portion of your account value in the GAA is withdrawn, you may incur the following:

- Market Value Adjustment (“MVA”) as described in this appendix and in the GAA prospectus;
- Tax Penalties and/or Tax withholding – See **“FEDERAL TAX CONSIDERATIONS”**;
- Early Withdrawal Charge – See **“FEES”**; and/or
- Maintenance Fee – See **“FEES.”**

We do not make deductions from amounts in the GAA to cover mortality and expense risks. Rather, we consider these risks when determining the credited rate.

**Market Value Adjustment.** If you withdraw or transfer your account value from the GAA before the guaranteed term is completed, an MVA may apply. The MVA reflects the change in the value of the investment due to changes in interest rates since the date of deposit. The MVA may be positive or negative. Certain waivers of the MVA may also apply. See your GAA prospectus for further details. Generally:

- If interest rates at the time of withdrawal have increased since the date of deposit, the value of the investment decreases and the MVA will be negative. This could result in your receiving less than the amount you paid into the GAA; and
- If interest rates at the time of withdrawal have decreased since the date of deposit, the value of the investment increases and the MVA will be positive.

**Guaranteed Terms.** The guaranteed term is the period of time account dollars must be left in the GAA in order to earn the guaranteed interest rate specified for that guaranteed term. We offer different guaranteed terms at different times. Check with your sales representative or us at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company**” to learn the details about the guaranteed term(s) currently being offered.

In general we offer the following guaranteed terms:

- Short-term – three years or less; and
- Long-term – ten years or less, but greater than three years.

At the end of a guaranteed term, the contract holder, or you if permitted may:

- Transfer dollars to a new guaranteed term, if available;
- Transfer dollars to other available investment options; or
- Withdraw dollars.

Deductions may apply to withdrawals. See “**Fees and Other Deductions**” in this section.

**Transfer of Account Dollars.** Generally, account dollars invested in the GAA may be transferred among guaranteed terms offered through the GAA, and/or to other investment options offered through the contract. However, transfers may not be made during the deposit period in which your account dollars are invested in the GAA or for 90 days after the close of that deposit period. We will apply an MVA to transfers made before the end of a guaranteed term.

**Income Phase.** The GAA cannot be used as an investment option during the income phase. The contract holder or you, if permitted, may notify us at least 30 days in advance to elect a variable payment option and to transfer your GAA dollars to any of the subaccounts available during the income phase.

**Loans.** You cannot take a loan from your account value in the GAA. However, we include your account value in the GAA when determining the amount of your account value we may distribute as a loan.

**Reinstating Amounts Withdrawn from the Guaranteed Accumulation Account.** If amounts are withdrawn from the GAA and then reinstated in the GAA, we will apply the reinstated amount to the current deposit period. The guaranteed annual interest rate, and guaranteed terms available on the date of reinstatement will apply. Amounts will be reinstated proportionately in the same way as they were allocated before withdrawal.

Your account value will not be credited for any negative MVA that was deducted at the time of withdrawal and any taxes that were withheld may also not be refunded, unless required by law.

*The Company has filed a registration statement (including a prospectus) with the SEC for the offering to which this appendix relates. Before you invest, you should read the prospectus in that registration statement and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Company will arrange to send you the prospectus if you request it by contacting us at the address and telephone number referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company**.” The number assigned to the registration statement for this offering is 333-230711.*

## APPENDIX II

### FIXED PLUS ACCOUNT II

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The Fixed Plus Account II is an investment option that may be available during the accumulation phase under some contracts. Amounts allocated to the Fixed Plus Account II are held in the Company's general account which supports insurance and annuity obligations.

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| Additional information about this option may be found in the contract. |
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**General Disclosure.** Interests in the Fixed Plus Account II have not been registered with the SEC in reliance upon exemptions under the Securities Act of 1933, as amended. Disclosure in this prospectus regarding the Fixed Plus Account II may be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of the statements. Disclosure in this appendix regarding the Fixed Plus Account II has not been reviewed by the SEC.

**Certain Restrictions.** This option may not be available in all states or in certain contracts. We reserve the right to limit investments in or transfers to the Fixed Plus Account II. You may not elect certain withdrawal options, including the systematic distribution option, if you have requested a Fixed Plus Account II transfer or withdrawal in the prior 12-month period. Under certain emergency conditions, we may defer payment of a withdrawal from the Fixed Plus Account II for a period of up to six months, after making a written request and receiving approval from the applicable insurance commissioner.

**Interest Rates.** The Fixed Plus Account II guarantees that amounts allocated to this option will earn no less than the minimum interest rate specified in the contract. We may credit interest at a current rate that may be higher than the guaranteed minimum interest rate and the current rate may be changed at any time, except that we will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Among other factors, the safety of the interest rate guarantees depends upon the claims-paying ability of the Company. Amounts applied to the Fixed Plus Account II will earn the interest rate in effect at the time money is applied. Amounts in the Fixed Plus Account II will reflect a compound interest rate as credited by us. The rate we quote is an annual effective yield.

Our determination of credited interest rates reflects a number of factors, which may include mortality and expense risks, interest rate guarantees, the investment income earned on invested assets and the amortization of any capital gains and/or losses realized on the sale of invested assets, and whether a transfer credit has been selected. Under this option, we assume the risk of investment gain or loss by guaranteeing the amounts you allocate to this option and promising a minimum interest rate and income phase payment.

**Requests for Partial Withdrawals.** The contract holder or you, if permitted by the plan, may take up to 20% of the Fixed Plus Account II value as a partial withdrawal in each 12-month period. We determine the amount eligible for partial withdrawal as of the date we receive a request for partial withdrawal in good order at the address referenced under “**CONTRACT OVERVIEW – Questions: Contacting the Company.**” The amount allowed for partial withdrawal is reduced by any Fixed Plus Account II withdrawals, transfers, loans or amounts applied to income phase payment options made in the prior 12 months. In calculating the 20% limit, we reserve the right to include payments made due to the election of a systematic distribution option.

**Waiver of Partial Withdrawal Limits.** We waive the 20% limit if the partial withdrawal is due to the election of an income phase payment option on a life-contingent basis or payments for a stated period on a fixed-only basis. We also waive the 20% limit for withdrawals due to your death. The waiver upon death may only be exercised once and must occur within six months after your date of death.

The 20% limit is also waived if the withdrawal is due to financial hardship or hardship resulting from an unforeseeable emergency, as defined by the Tax Code and regulations thereunder (under some contracts it must be for an unforeseeable emergency), and the following requirements are satisfied:

- The hardship or unforeseeable emergency is certified by your employer, if applicable;
- The amount is paid directly to you; and
- The amount paid for all withdrawals due to hardship or unforeseeable emergency during the previous 12-month period does not exceed 20% of the average value of all individual accounts under the relevant contracts during that same period.

The 20% limit is also waived if the partial withdrawal is due to separation from service and the following conditions are met:

- The separation from service is documented in a form acceptable to us;
- The amount withdrawn is paid directly to you or as a direct rollover to a Tax Code Section 403(b), 401 or governmental 457(b) plan or an Individual Retirement Account or Individual Retirement Annuity designated by you; and
- The amount paid for all partial and full withdrawals due to separation from service during the previous 12-month period does not exceed 20% of the average value of all individual accounts under the relevant contracts during that same period.

In addition, under some contracts for 401(a) and 457(b) plans, the percentage limit is waived:

- For any in-service distribution permitted by the plan when:
  - ▷ The distribution is certified by the employer;
  - ▷ The amount is paid directly to the participant; and
  - ▷ The amount paid for all withdrawals during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period.
- For the purposes of taking a loan from the plan, subject to conditions agreed to by the contract holder and the Company in writing.

Additionally, under certain contracts, the percentage limit is waived:

- To purchase permissive past service credit under a governmental defined benefit plan.
- Due to disability as defined in the Tax Code, and when:
  - ▷ If applicable, certified by an employer;
  - ▷ The amount is paid directly to the participant; and
  - ▷ The amount paid for all withdrawals due to disability during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period.

We may allow other waivers of the percentage limit on partial withdrawals to participants in certain plans. You can determine what additional waivers, if any, apply to you by referring to the contract or certificate.

**Requests for Full Withdrawals.** If the contract holder or you, as applicable, is allowed by the plan and permitted under the contract, request a full withdrawal of your account value or the value of all individual accounts, we will pay any amounts held in the Fixed Plus Account II with interest, in five annual payments equal to:

- One-fifth of the individual Fixed Plus Account II value, or the value of the sum of all individual accounts, as applicable, in the Fixed Plus Account II on the day the request is received, reduced by any Fixed Plus Account II withdrawals, transfers, amounts used to purchase income phase payments, or loans initiated by either by the contract holder or you during the prior 12 months;
- One-fourth of the remaining Fixed Plus Account II value 12 months later; reduced by any Fixed Plus Account II withdrawals, transfers, amounts used to purchase annuity payments, or loans initiated by either by the contract holder or you during the prior 12 months;
- One-third of the remaining Fixed Plus Account II value 12 months later; reduced by any Fixed Plus Account II withdrawals, transfers, amounts used to purchase annuity payments, or loans initiated by either by the Contract Holder or you, during the prior 12 months;
- One-half of the remaining Fixed Plus Account II value 12 months later; and reduced by any Fixed Plus Account II withdrawals, transfers, amounts used to purchase annuity payments, or loans initiated by either by the contract holder or you during the prior 12 months; and
- The balance of the Fixed Plus Account II value 12 months later.



Subject to these five year payment provisions, the contract holder may withdraw the sum of the value of all individual accounts under the contract provided that the contract holder controls the contract.

No early withdrawal charge applies to amounts withdrawn from the Fixed Plus Account II.

Once a request is received for a full withdrawal, no further withdrawals, loans, or transfers will be permitted from the Fixed Plus Account II. Your request may be cancelled at any time before the end of the five-year period. If any contributions are received to your account at any time during the five-year payment period, the full withdrawal will be cancelled and your Fixed Plus Account installment payments will cease. If your full withdrawal is cancelled (either by your request or due to receipt of a contribution to your account), a new five-year payment period will begin upon any future full withdrawal from the Fixed Plus Account II.

**Waiver of Full Withdrawal Provisions.** We will waive the Fixed Plus Account II five-installment payout for full withdrawals made due to one or more of the following:

- When the amount in the Fixed Plus Account II is \$5,000 or less (or, if applicable, as otherwise allowed by the plan for a lump-sum cash-out without participant consent) and during the previous 12 months no amounts have been withdrawn, transferred, taken as a loan (if allowed under the Contract), or used to purchase income phase payments;
- Due to a participant's death before income phase payments begin and paid within six months of the participant's death;
- Made because the Company terminated the account under the circumstances described in "**OTHER TOPICS – Account Termination**";
- To purchase income phase payments on a life-contingent basis or payments for a stated period on a fixed-only basis;
- Due to a participant's separation from service (provided, however, that such waiver shall not apply due to a participant's severance from employment that would not otherwise qualify as a separation from service), and when:
  - ▷ Separation from service is documented in a form acceptable to us;
  - ▷ The amount is paid directly to the participant or as a direct rollover to another Tax Code Section 403(b), 401 or governmental 457(b) plan or an Individual Retirement Account or Individual Retirement Annuity designated by the participant; and
  - ▷ The amount paid for all withdrawals due to separation from service during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period;
- Due to a participant's financial hardship or unforeseeable emergency as defined in the Tax Code, and when:
  - ▷ If applicable, certified by the employer;
  - ▷ The amount is paid directly to the participant; and
  - ▷ The amount paid for all withdrawals due to financial hardship during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period.

Additionally, under certain contracts we will waive the five-payment full withdrawal provision due to one or more of the following:

- For any in-service distribution permitted by the plan, when:
  - ▷ Certified by the employer;
  - ▷ The amount is paid directly to the participant; and
  - ▷ The amount paid for all withdrawals during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period.
- For amounts taken as a loan in accordance with the terms of the plan. The withdrawal is made on a pro rata basis from each of the investment options in which the individual account is invested. Certain investment options may be excluded from the pro rata withdrawal requirement as directed by the participant at the time of the loan withdrawal and agreed to by the Company.
- To purchase permissive past service credit under a governmental defined benefit plan.
- Due to disability as defined in the Tax Code, and when:
  - ▷ If applicable, certified by the employer;
  - ▷ The amount is paid directly to the participant; and
  - ▷ The amount paid for all withdrawals due to disability during the previous 12 months does not exceed 20% of the average value of all individual accounts under the contract during that period.

Additionally, we may allow other waivers of the five installment payout for full withdrawals to participants in certain plans. You can determine what additional waivers, if any, apply to you by referring to the contract or certificate.

**Charges.** We do **not** make deductions from amounts in the Fixed Plus Account II to cover mortality and expense risks. We consider these risks when determining the credited rate.

**Transfers.** The contract holder or you, if allowed by the plan, may transfer 20% of your account value held in the Fixed Plus Account II in each 12-month period. We determine the amount eligible for transfer on the day we receive a transfer request in good order. We will reduce amounts allowed for transfer by any Fixed Plus Account II withdrawals, transfers, loans or amounts applied to income phase payment options during the prior 12 months. In calculating the percentage limit on transfers, we reserve the right to include payments made due to the election of any of the systematic distribution options. We will waive the percentage limit on transfers when the value in the Fixed Plus Account II is \$5,000 or less.

If you transfer 20% of your account value held in the Fixed Plus Account II in each of four consecutive 12-month periods, you may transfer the remaining balance in the succeeding 12-month period provided you do not allocate any amount to or transfer any other amount from the Fixed Plus Account II during the five-year period. The 20% amount available to transfer under this provision will be reduced by any amount transferred, taken as a loan or applied to income phase payment options within the 12-month period preceding the first 20% transfer. Also, we may reduce it for payments we made from your Fixed Plus Account II value under any systematic distribution option.

**Income Phase.** Subject to the Fixed Plus Account II full and partial withdrawal provisions, amounts accumulating under the Fixed Plus Account II can be used to fund fixed and variable payments during the income phase, but if a nonlifetime income option is selected, payments from the Fixed Plus Account II may only be available on a fixed basis. The Fixed Plus Account II full and partial withdrawal provisions are waived upon the election of a lifetime annuity option or the election of a nonlifetime option on a fixed basis, but are not waived upon the election of a nonlifetime option on a variable basis. Availability of subaccounts may vary during the income phase.

**Loans.** If permitted under the plan, loans may be made from account values held in the Fixed Plus Account II. See the loan agreement for a description of the amount available and possible consequences upon loan default if Fixed Plus Account II values are used for a loan.

**Transfer Credits.** The Company provides a transfer credit in certain circumstances. See “**CONTRACT PURCHASE AND PARTICIPATION – Transfer Credits.**” The transfer credit is a specified percentage of the assets or other specified amount that is transferred to the Company under a contract that remain in the accounts for the period of time specified by the Company. We apply the transfer credit to the current value held in the Fixed Plus Account II.

## APPENDIX III

### FIXED ACCOUNT

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The Fixed Account is an investment option that may be available during the accumulation phase under certain exchanged contracts (contracts exchanged from prior Company contracts). Amounts allocated to the Fixed Account are held in the Company's general account which supports insurance and annuity obligations. This option may not be available in all states.

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| Additional information about this option may be found in the contract. |
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**General Disclosure.** Interests in the Fixed Account have not been registered with the SEC in reliance upon exemptions under the Securities Act of 1933, as amended. Disclosure in this prospectus regarding the Fixed Account may be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of the statements. Disclosure in this appendix regarding the Fixed Account has not been reviewed by the SEC.

**Interest Rates.** The Fixed Account guarantees that amounts allocated to this option will earn the minimum interest rate specified in the contract. We may credit interest at a current rate that may be higher than the guaranteed minimum interest rate and the current rate may be changed at any time, except that we will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Among other factors, the safety of the interest rate guarantee depends upon the claims-paying ability of the Company. Amounts applied to the Fixed Account will earn the interest rate in effect at the time money is applied. Amounts in the Fixed Account will reflect a compound interest rate as credited by us. The rate we quote is an annual effective yield.

Our determination of credited interest rates reflects a number of factors, including mortality and expense risks, interest rate guarantees, the investment income earned on invested assets and the amortization of any capital gains and/or losses realized on the sale of invested assets. Under this option, we assume the risk of investment gain or loss by guaranteeing the amounts you allocate to this option and promising a minimum interest rate and income phase payment.

**Charges.** We do not make deductions from amounts in the Fixed Account to cover mortality and expense risks. We consider these risks when determining the credited rate.

If you make a withdrawal from amounts in the Fixed Account, an early withdrawal charge may apply. See **"FEES – Early Withdrawal Charge."** When the contract is issued to replace an existing contract issued to the plan by the Company, the time basis for measuring the applicable withdrawal charge will reflect the number of years between the effective date of individual accounts under the previous contract and the date of the withdrawal.

**Transfers.** During the accumulation phase, you may transfer account dollars from the Fixed Account to any other available investment option. We may vary the dollar amount that you are allowed to transfer, but it will never be less than 10% of your account value held in the Fixed Account each calendar year. We determine the amount available for transfer based on your Fixed Account value as of the date we receive the transfer request in good order. The 10% limit does not apply to amounts being transferred into the Fixed Plus Account II (if available under the contract).

**Loans.** If available under your plan, loans may be made from account values held in the Fixed Account.

## **APPENDIX IV**

### **PARTICIPANT APPOINTMENT OF EMPLOYER AS AGENT UNDER AN ANNUITY CONTRACT**

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#### **For Plans under Section 403(b) and 401 of the Tax Code, including Roth 403(b) and Roth 401(k) (Except Most Voluntary Section 403(b) Plans)\***

The employer has adopted a plan under Tax Code Sections 403(b), Roth 403(b), 401(a), 401(k), or Roth 401(k), (“Plan”) and has purchased a Voya Retirement Insurance and Annuity Company (the “Company”) group variable annuity contract (“contract”) as the funding vehicle. Contributions under this Plan will be made by the participant through salary reduction to an employee account, and by the employer to an employer account.

By electing to participate in the employer’s Plan, the participant voluntarily appoints the employer, who is the contract holder, as the participant’s agent for the purposes of all transactions under the contract in accordance with the terms of the Plan. The Company is not a party to the Plan and does not interpret the Plan provisions.

As a participant in the Plan, the participant understands and agrees to the following terms and conditions:

- The participant owns the value of his/her employee account subject to the restrictions of Tax Code Sections 403(b), 401(a) and 401(k) and the terms of the Plan. Subject to the terms of the vesting schedule in the Plan and the restrictions of Tax Code Section 403(b), 401(a) and 401(k) the participant has ownership in the value of his/her Employer Account.
- The Company will process transactions only with the employer’s written direction to the Company. The participant will be bound by the employer’s interpretation of the Plan provisions and its written direction to the Company.
- The employer may permit the participant to make investment selections under the employee account and/or the employer account directly with the Company under the terms of the contract. Without the employer’s written permission, the participant will be unable to make any investment selections under the contract.
- On behalf of the participant, the employer may request a loan in accordance with the terms of the contract and the provisions of the Plan. The Company will make payment of the loan amount directly to the participant. The participant will be responsible for making repayments directly to the Company in a timely manner.
- In the event of the participant’s death, the employer is the named beneficiary under the terms of the contract. The participant has the right to name a personal beneficiary as determined under the terms of the Plan and file that beneficiary election with the employer. It is the employer’s responsibility to direct the Company to properly pay any death benefits.

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\* Under most group contracts issued through a voluntary 403(b) or Roth 403(b) plan you generally hold all rights under the contract and may make elections for your accounts. However, pursuant to Treasury Department regulations that were effective on January 1, 2009, the exercise of certain of these rights may require the consent and approval of the plan sponsor or its delegate. See **“FEDERAL TAX CONSIDERATIONS – Distributions – Eligibility – 403(b) and Roth 403(b) Plans.”** See the contract or your certificate (if applicable) to determine who holds rights under the contract.

## APPENDIX V

### FUND DESCRIPTIONS

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The investment results of the mutual funds (funds) are likely to differ significantly and there is no assurance that any of the funds will achieve their respective investment objectives. You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. Please refer to the fund prospectuses for additional information. Shares of the funds will rise and fall in value and you could lose money by investing in the funds. Shares of the funds are not bank deposits and are not guaranteed, endorsed or insured by any financial institution, the FDIC or any other government agency. Except as noted, all funds are diversified, as defined under the 1940 Act. Fund prospectuses may be obtained free of charge at the address and telephone number referenced under “CONTRACT OVERVIEW – Questions: Contacting the Company,” by accessing the SEC’s website or by contacting the SEC Public Reference Branch. If you have received a summary prospectus for any of the funds available through your contract, you may obtain a full prospectus and other fund information free of charge by either accessing the internet address, calling the telephone number or sending an email request to the email address shown on the front of the fund’s summary prospectus.

Certain funds offered under the contracts have investment objectives and policies similar to other funds managed by the fund’s investment adviser. The investment results of a fund may be higher or lower than those of other funds managed by the same adviser. There is no assurance and no representation is made that the investment results of any fund will be comparable to those of another fund managed by the same investment adviser.

For the share class of each fund offered through your contract, please see the cover page.

| Fund Name and<br>Investment Adviser/Subadviser   | Investment Objective(s)   |
|--|---|
| <b>AMG Managers Fairpointe Mid Cap Fund</b><br><br><b>Investment Adviser:</b> AMG Funds LLC<br><br><b>Subadviser:</b> Fairpointe Capital LLC | Seeks long-term total return through capital appreciation by investing primarily in common and preferred stocks and convertible securities. |
| <b>Alger Responsible Investing Fund</b><br><br><b>Investment Adviser:</b> Fred Alger Management, LLC   | Seeks long-term capital appreciation.   |
| <b>Amana Growth Fund</b><br><br><b>Investment Adviser:</b> Saturna Capital Corporation   | Seeks long-term capital growth, consistent with Islamic principles.   |
| <b>Amana Income Fund</b><br><br><b>Investment Adviser:</b> Saturna Capital Corporation   | Seeks current income and preservation of capital, consistent with Islamic principles. Current income is the Fund’s primary objective.       |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>   |
|--|--|
| <b>American Beacon Small Cap Value Fund</b><br><br><b>Investment Adviser:</b> American Beacon Advisors, Inc.<br><br><b>Subadviser:</b> Barrow, Hanley, Mewhinney & Strauss, LLC; Brandywine Global Investment Management, LLC; Foundry Partners, LLC; Hillcrest Asset Management, LLC; Hotchkis and Wiley Capital Management, LLC and Mellon Investments Corporation | Seeks long-term capital appreciation and current income.   |
| <b>American Century Investments® Inflation-Adjusted Bond Fund</b><br><br><b>Investment Adviser:</b> American Century Investment Management, Inc.   | Seeks to provide total return and inflation protection consistent with investment in inflation-indexed securities.   |
| <b>American Funds® – American Mutual Fund®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>   | Seeks to strive for the balanced accomplishment of three objectives: current income, growth of capital and conservation of principal.  |
| <b>American Funds® – Capital Income Builder®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>   | Seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide a growing stream of income over the years. The fund's secondary objective is to provide growth of capital. |
| <b>American Funds® – EuroPacific Growth Fund®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>  | Seeks to provide long-term growth of capital.  |
| <b>American Funds® – Fundamental Investors®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>  | Seeks to achieve long-term growth of capital and income.   |
| <b>American Funds® – New World Fund®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>   | Seeks to provide long-term capital appreciation.   |
| <b>American Funds® – SMALLCAP World Fund®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>  | Seeks to provide long-term growth of capital.  |
| <b>American Funds® – The Growth Fund of America®</b><br><br><b>Investment Adviser:</b> Capital Research and Management Company <sup>SM</sup>   | Seeks to provide growth of capital.  |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>  |
|--|---|
| <b>Ariel Fund</b><br><br><b>Investment Adviser:</b> Ariel Investments, LLC   | Seeks long-term capital appreciation.   |
| <b>Artisan International Fund</b><br><br><b>Investment Adviser:</b> Artisan Partners Limited Partnership   | Seeks maximum long-term capital growth.   |
| <b>Ave Maria Rising Dividend Fund</b><br><br><b>Investment Adviser:</b> Schwartz Investment Counsel, Inc.  | Seeks to provide increasing dividend income over time, long-term growth of capital, and a reasonable level of current income.   |
| <b>BlackRock Health Sciences Opportunities Portfolio</b><br><br><b>Investment Adviser:</b> BlackRock Advisors, LLC   | Seeks long-term growth of capital.  |
| <b>BlackRock Mid Cap Dividend Fund</b><br><br><b>Investment Adviser:</b> BlackRock Advisors, LLC   | Seeks capital appreciation and, secondarily, income, by investing in securities, primarily equity securities that Fund management believes are undervalued and therefore represent an investment value. |
| <b>Calvert VP SRI Balanced Portfolio</b><br><br><b>Investment Adviser:</b> Calvert Research and Management   | Seeks to provide a competitive total return through an actively managed portfolio of stocks, bonds and money market instruments which offer income and capital growth opportunity.                      |
| <b>ClearBridge Aggressive Growth Fund</b><br><br><b>Investment Adviser:</b> Legg Mason Partners Fund Advisor, LLC<br><br><b>Subadviser:</b> ClearBridge Investments, LLC | Seeks capital appreciation.   |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.</b><br><br><b>Investment Adviser:</b> Cohen & Steers Capital Management, Inc.                                    | The investment objective of the fund is total return through investment in real estate securities.  |
| <b>Columbia Select Mid Cap Value Fund</b><br><br><b>Investment Adviser:</b> Columbia Management Investment Advisers, LLC   | Seeks long-term capital appreciation.   |
| <b>DWS Small Cap Growth Fund</b><br><br><b>Investment Adviser:</b> DWS Investment Management Americas, Inc.  | Seeks long-term capital growth.   |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>  |
|--|---|
| <b>Davis Financial Fund</b><br><br><b>Investment Adviser:</b> Davis Selected Advisers, L.P.<br><br><b>Subadviser:</b> Davis Selected Advisers-NY, Inc.   | Seeks long-term growth of capital.  |
| <b>Delaware Small Cap Value Fund</b><br><br><b>Investment Adviser:</b> Delaware Management Company   | Seeks capital appreciation.   |
| <b>Federated International Leaders Fund</b><br><br><b>Investment Adviser:</b> Federated Global Investment Management Corp.   | Seeks to provide long-term capital growth.  |
| <b>Fidelity Advisor<sup>®</sup> New Insights Fund</b><br><br><b>Investment Adviser:</b> Fidelity Management & Research Company<br><br><b>Subadvisers:</b> Other investment advisers  | Seeks capital appreciation.   |
| <b>Fidelity<sup>®</sup> VIP Contrafund<sup>SM</sup> Portfolio</b><br><br><b>Investment Adviser:</b> Fidelity Management & Research Company LLC is the fund's manager. Other investment advisers serve as subadvisers for the fund. | Seeks long-term capital appreciation.   |
| <b>Franklin Biotechnology Discovery Fund</b><br><br><b>Investment Adviser:</b> Franklin Advisers, Inc.   | Seeks capital appreciation.   |
| <b>Franklin Natural Resources Fund</b><br><br><b>Investment Adviser:</b> Franklin Advisers, Inc.   | Seeks high total return. Total return consists of both capital appreciation and current dividend and interest income.   |
| <b>Franklin Small Cap Value VIP Fund</b><br><br><b>Investment Adviser:</b> Franklin Mutual Advisers, LLC   | Seeks long-term total return. Under normal market conditions, the fund invests at least 80% of its net assets in investments of small-capitalization companies. |
| <b>Goldman Sachs Growth Opportunities Fund</b><br><br><b>Investment Adviser:</b> Goldman Sachs Asset Management, L.P.  | Seeks long-term growth of capital.  |
| <b>Invesco American Value Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.  | Seeks long-term capital appreciation.   |



| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>  |
|--|---|
| <b>Invesco Energy Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.<br><br><b>Subadviser:</b> Invesco Canada, Ltd.                           | Seeks long-term growth of capital.  |
| <b>Invesco Floating Rate Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.<br><br><b>Subadviser:</b> Invesco Senior Secured Management, Inc. | Seeks total return, comprised of current income and capital appreciation. |
| <b>Invesco High Yield Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.<br><br><b>Subadviser:</b> Invesco Canada, Ltd.                       | Seeks total return, through growth of capital and current income.         |
| <b>Invesco Mid Cap Core Equity Fund*</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.  | Seeks long-term growth of capital.  |
| <b>Invesco Oppenheimer Developing Markets Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.  | Seeks capital appreciation.   |
| <b>Invesco Oppenheimer International Growth Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.  | Seeks capital appreciation.   |
| <b>Invesco Oppenheimer International Small-Mid Company Fund</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.                                     | Seeks capital appreciation.   |
| <b>Invesco Oppenheimer Main Street Mid Cap Fund<sup>®*</sup></b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.                                    | Seeks capital appreciation.   |
| <b>Invesco Oppenheimer V.I. Main Street Small Cap Fund<sup>®</sup></b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.                              | Seeks capital appreciation.   |
| <b>Ivy Science and Technology Fund</b><br><br><b>Investment Adviser:</b> Ivy Investment Management Company   | To seek to provide growth of capital.                                     |

\* Effective May 15, 2020, the Invesco Mid Cap Core Equity Fund will reorganize with and into the Invesco Oppenheimer Main Street Mid Cap Fund<sup>®</sup>. On May 15, 2020, the Invesco Oppenheimer Main Street Mid Cap Fund<sup>®</sup> will be added to this contract as a replacement investment option.

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>  |
|--|---|
| <b>JPMorgan Equity Income Fund</b><br><br><b>Investment Adviser:</b> J.P. Morgan Investment Management Inc.                                | Seeks capital appreciation and current income.  |
| <b>Lazard International Equity Portfolio</b><br><br><b>Investment Adviser:</b> Lazard Asset Management LLC                                 | Seeks long-term capital appreciation.   |
| <b>Lord Abbett Short Duration Income Fund</b><br><br><b>Investment Adviser:</b> Lord, Abbett & Co. LLC                                     | Seeks to deliver a high level of current income consistent with the preservation of capital by investing in a variety of short maturity debt securities including, investment grade and high yield corporate bonds, U.S. government securities, and mortgage- and other asset-backed debt securities. |
| <b>MFS® International Intrinsic Value Fund</b><br><br><b>Investment Adviser:</b> Massachusetts Financial Services Company                  | Seeks capital appreciation.   |
| <b>MFS® New Discovery Fund</b><br><br><b>Investment Adviser:</b> Massachusetts Financial Services Company                                  | Seeks capital appreciation.   |
| <b>Metropolitan West Total Return Bond Fund</b><br><br><b>Investment Adviser:</b> Metropolitan West Asset Management, LLC                  | Seeks to maximize long-term total return.   |
| <b>PGIM Jennison Utility Fund</b><br><br><b>Investment Adviser:</b> PGIM Investments LLC<br><br><b>Subadviser:</b> Jennison Associates LLC | Seeks total return through a combination of capital appreciation and current income.  |
| <b>PIMCO CommodityRealReturnStrategy Fund®</b><br><br><b>Investment Adviser:</b> Pacific Investment Management company LLC                 | Seeks maximum real return, consistent with prudent investment management.   |
| <b>PIMCO Real Return Portfolio</b><br><br><b>Investment Adviser:</b> Pacific Investment Management Company LLC                             | Seeks maximum real return, consistent with preservation of real capital and prudent investment management.  |
| <b>Parnassus Core Equity Fund<sup>SM</sup></b><br><br><b>Investment Adviser:</b> Parnassus Investments                                     | Seeks to achieve both capital appreciation and current income.  |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>  | <b>Investment Objective(s)</b>   |
|---|--|
| <b>TCW Total Return Bond Fund</b><br><br><b>Investment Adviser:</b> TCW Investment Management Company   | Seeks to maximize current income and achieve above average total return consistent with prudent investment management over a full market cycle.  |
| <b>Templeton Global Bond Fund</b><br><br><b>Investment Adviser:</b> Franklin Advisers, Inc.   | Seeks current income with capital appreciation and growth of income.   |
| <b>Third Avenue Real Estate Value Fund</b><br><br><b>Investment Adviser:</b> Third Avenue Management LLC  | Seeks long-term capital appreciation.  |
| <b>USAA Precious Metals and Minerals Fund</b><br><br><b>Investment Adviser:</b> Victory Capital Management Inc.   | A <i>non-diversified</i> fund that seeks long-term capital appreciation and to protect the purchasing power of your capital against inflation.   |
| <b>Victory Integrity Small-Cap Value Fund</b><br><br><b>Investment Adviser:</b> Victory Capital Management Inc.   | Seeks to provide long-term capital growth.   |
| <b>Voya Corporate Leaders® 100 Fund</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC            | Seeks to outperform the S&P 500® Index.  |
| <b>Voya High Dividend Low Volatility Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC | Seeks long-term capital growth and current income.   |
| <b>Voya Global Perspectives® Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC         | Seeks total return.  |
| <b>Voya GNMA Income Fund</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC                       | Seeks a high level of current income consistent with liquidity and safety of principal through investment primarily in Government National Mortgage Association (“GNMA”) mortgage-backed securities (also known as GNMA Certificates) that are guaranteed as to the timely payment of principal and interest by the U.S. government. |

| <b>Fund Name and Investment Adviser/Subadviser</b>  | <b>Investment Objective(s)</b>   |
|---|--|
| <b>Voya Government Money Market Portfolio*</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC | Seeks to provide high current return consistent with preservation of capital and liquidity, through investment in high-quality money market instruments while maintaining a stable share price of \$1.00.  |
| <b>Voya Growth and Income Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC        | Seeks to maximize total return through investments in a diversified portfolio of common stock and securities convertible into common stocks. It is anticipated that capital appreciation and investment income will both be major factors in achieving total return.   |
| <b>Voya High Yield Bond Fund</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC               | Seeks to provide investors with a high level of current income and total return.   |
| <b>Voya High Yield Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC               | Seeks to provide investors with a high level of current income and total return.   |
| <b>Voya Index Solution 2025 Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC      | Until the day prior to its Target Date, the Portfolio seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2025. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| <b>Voya Index Solution 2035 Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC      | Until the day prior to its Target Date, the Portfolio seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2035. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |

\* There is no guarantee that the Voya Government Money Market Portfolio subaccount will have a positive or level return.

| Fund Name and<br>Investment Adviser/Subadviser   | Investment Objective(s)  |
|--|--|
| <b>Voya Index Solution 2045 Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC                         | Until the day prior to its Target Date, the Portfolio seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2045. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| <b>Voya Index Solution 2055 Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC                         | Until the day prior to its Target Date, the Portfolio seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2055. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| <b>Voya Index Solution 2065 Portfolio*</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC                        | Seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2065. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement.   |
| <b>Voya Index Solution Income Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC                       | Seeks to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement.  |
| <b>Voya Intermediate Bond Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co. LLC                           | Seeks to maximize total return consistent with reasonable risk. The Portfolio seeks its objective through investments in a diversified portfolio consisting primarily of debt securities. It is anticipated that capital appreciation and investment income will both be major factors in achieving total return.  |
| <b>Voya International High Dividend Low Volatility Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><br><b>Subadviser:</b> Voya Investment Management Co., LLC | Seeks maximum total return.  |

\* This fund will be available for investment on August 7, 2020.

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>   |
|--|--|
| <b>Voya International Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC   | Seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of a widely accepted international index. |
| <b>Voya Large Cap Growth Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC  | Seeks long-term capital growth.  |
| <b>Voya Large Cap Value Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC   | Seeks long-term growth of capital and current income.  |
| <b>Voya MidCap Opportunities Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC  | Seeks long-term capital appreciation.  |
| <b>Voya Multi-Manager International Small Cap Fund</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadvisers:</b> Acadian Asset Management LLC and Victory Capital Management Inc. | Seeks maximum long-term capital appreciation.  |
| <b>Voya Russell™ Large Cap Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC  | Seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell Top 200® Index.            |
| <b>Voya Russell™ Mid Cap Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC  | Seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell Midcap® Index.             |
| <b>Voya Russell™ Small Cap Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC  | Seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Russell 2000® Index.               |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>  |
|--|---|
| <b>Voya Small Company Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC                                 | Seeks growth of capital primarily through investment in a diversified portfolio of common stock of companies with smaller market capitalizations.   |
| <b>Voya SmallCap Opportunities Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC                        | Seeks long-term capital appreciation.   |
| <b>Voya U.S. Bond Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC                               | Seeks investment results (before fees and expenses) that correspond to the total return (which includes capital appreciation and income) of the Bloomberg Barclays U.S. Aggregate Bond Index. |
| <b>Voya U.S. Stock Index Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Voya Investment Management Co. LLC                              | Seeks total return.   |
| <b>VY® American Century Small-Mid Cap Value Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> American Century Investment Management, Inc. | Seeks long-term capital growth. Income is a secondary objective.  |
| <b>VY® Baron Growth Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> BAMCO, Inc.  | Seeks capital appreciation.   |
| <b>VY® Clarion Real Estate Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> CBRE Clarion Securities LLC                                   | Seeks total return including capital appreciation and current income.   |
| <b>VY® Invesco Equity and Income Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Invesco Advisers, Inc.                                  | Seeks total return consisting of long-term capital appreciation and current income.   |
| <b>VY® Invesco Growth and Income Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> Invesco Advisers, Inc.                                  | Seeks long-term growth of capital and income.   |

| <b>Fund Name and<br/>Investment Adviser/Subadviser</b>   | <b>Investment Objective(s)</b>   |
|--|--|
| <b>VY® Invesco Oppenheimer Global Portfolio</b><br><br><b>Investment Adviser:</b> Invesco Advisers, Inc.   | Seeks capital appreciation.  |
| <b>VY® JPMorgan Emerging Markets Equity Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> J.P. Morgan Investment Management Inc. | Seeks capital appreciation.  |
| <b>VY® JPMorgan Small Cap Core Equity Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> J.P. Morgan Investment Management Inc.   | Seeks capital growth over the long term.   |
| <b>VY® T. Rowe Price Capital Appreciation Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> T. Rowe Price Associates, Inc.       | Seeks, over the long-term, a high total investment return, consistent with the preservation of capital and with prudent investment risk. |
| <b>VY® T. Rowe Price Equity Income Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> T. Rowe Price Associates, Inc.              | Seeks a high level of dividend income as well as long-term growth of capital primarily through investments in stocks.                    |
| <b>VY® T. Rowe Price Growth Equity Portfolio</b><br><br><b>Investment Adviser:</b> Voya Investments, LLC<br><b>Subadviser:</b> T. Rowe Price Associates, Inc.              | Seeks long-term growth through investments in stocks.  |
| <b>Wanger International</b><br><br><b>Investment Adviser:</b> Columbia Wanger Asset Management, LLC  | Seeks long-term capital appreciation.  |
| <b>Wanger Select</b><br><br><b>Investment Adviser:</b> Columbia Wanger Asset Management, LLC   | Seeks long-term capital appreciation.  |
| <b>Wanger USA</b><br><br><b>Investment Adviser:</b> Columbia Wanger Asset Management, LLC  | Seeks long-term capital appreciation.  |



## APPENDIX VI

### CONDENSED FINANCIAL INFORMATION

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## APPENDIX VI CONDENSED FINANCIAL INFORMATION

Except for subaccounts which did not commence operations as of December 31, 2019, the following table gives (1) the accumulation unit value ("AUV") at the beginning of the period; (2) the AUV at the end of the period; and (3) the total number of accumulation units outstanding at the end of the period for each subaccount of Variable Annuity Account C available under the contracts for the indicated periods. For those subaccounts that commenced operations during the period ended December 31, 2019, the "Value at beginning of period" shown is the value at first date of investment. Fund name changes after December 31, 2019, are not reflected in the following information.

**TABLE 1**  
FOR DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.00%  
(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMANA INCOME FUND (INVESTOR SHARES)</b>                                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2018)                  |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.83     | \$21.78     |             |             |             |             |             |             |
| Value at end of period  | \$27.35     | \$21.83     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 0           | 39          |             |             |             |             |             |             |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)                  |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.88     | \$22.36     | \$19.01     | \$16.66     | \$17.16     | \$15.24     | \$12.21     |             |
| Value at end of period  | \$26.62     | \$21.88     | \$22.36     | \$19.01     | \$16.66     | \$17.16     | \$15.24     |             |
| Number of accumulation units outstanding at end of period                       | 1,544       | 1,385       | 616         | 479         | 344         | 203         | 91          |             |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)                   |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.85     | \$11.92     |             |             |             |             |             |             |
| Value at end of period  | \$13.84     | \$10.85     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 35          | 339         |             |             |             |             |             |             |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)                  |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.57     | \$25.27     | \$22.66     | \$18.26     | \$20.37     | \$18.57     | \$13.28     |             |
| Value at end of period  | \$23.75     | \$20.57     | \$25.27     | \$22.66     | \$18.26     | \$20.37     | \$18.57     |             |
| Number of accumulation units outstanding at end of period                       | 1,150       | 1,083       | 924         | 777         | 588         | 392         | 206         |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)                   |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.97     | \$14.04     |             |             |             |             |             |             |
| Value at end of period  | \$16.30     | \$12.97     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 27          | 351         |             |             |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)                   |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$17.82     | \$21.12     |             |             |             |             |             |             |
| Value at end of period  | \$23.40     | \$17.82     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 38          | 45          |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.92     | \$10.92     | \$10.60     | \$10.36     | \$10.41     |             |             |             |
| Value at end of period   | \$11.89     | \$10.92     | \$10.92     | \$10.60     | \$10.36     |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,083       | 426         | 0           | 0           | 99,145      |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$32.37     | \$35.78     |             |             |             |             |             |             |
| Value at end of period   | \$42.30     | \$32.37     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 10          | 438         |             |             |             |             |             |             |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.49     | \$14.91     |             |             |             |             |             |             |
| Value at end of period   | \$14.14     | \$11.49     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 110         | 484         |             |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.56     | \$12.72     | \$10.30     | \$9.74      | \$10.37     |             |             |             |
| Value at end of period   | \$14.03     | \$11.56     | \$12.72     | \$10.30     | \$9.74      |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 240         | 155         | 118         | 71          |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$22.25     | \$23.27     |             |             |             |             |             |             |
| Value at end of period   | \$26.43     | \$22.25     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 659         | 341         |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$24.42     | \$26.22     | \$22.10     | \$20.44     | \$20.74     | \$19.54     | \$16.31     |             |
| Value at end of period   | \$29.94     | \$24.42     | \$26.22     | \$22.10     | \$20.44     | \$20.74     | \$19.54     |             |
| Number of accumulation units outstanding at end of period        | 37          | 228         | 0           | 0           | 1,890       | 784         | 323         |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$25.63     | \$27.90     | \$23.16     | \$21.39     | \$21.74     | \$20.44     | \$16.82     |             |
| Value at end of period   | \$32.00     | \$25.63     | \$27.90     | \$23.16     | \$21.39     | \$21.74     | \$20.44     |             |
| Number of accumulation units outstanding at end of period        | 790         | 701         | 605         | 507         | 387         | 265         | 142         |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.23     | \$22.08     |             |             |             |             |             |             |
| Value at end of period   | \$25.33     | \$20.23     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 528         | 419         |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$17.74     | \$18.09     |             |             |             |             |             |             |
| Value at end of period   | \$20.08     | \$17.74     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 103         | 239         |             |             |             |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$38.16     | \$38.84     | \$30.01     | \$28.94     | \$27.27     | \$24.06     | \$18.87     |             |
| Value at end of period   | \$50.53     | \$38.16     | \$38.84     | \$30.01     | \$28.94     | \$27.27     | \$24.06     |             |
| Number of accumulation units outstanding at end of period        | 701         | 746         | 185         | 156         | 128         | 94          | 51          |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2012)      |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.33     | \$24.04     | \$21.04     | \$17.37     | \$18.20     | \$17.34     | \$12.50     | \$10.86     |
| Value at end of period  | \$26.70     | \$21.33     | \$24.04     | \$21.04     | \$17.37     | \$18.20     | \$17.34     | \$12.50     |
| Number of accumulation units outstanding at end of period           | 2,045       | 1,662       | 1,604       | 1,408       | 1,268       | 1,147       | 718         | 75          |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.79     | \$30.36     |             |             |             |             |             |             |
| Value at end of period  | \$28.65     | \$22.79     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 7           | 211         |             |             |             |             |             |             |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2012)     |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.96     | \$14.01     | \$13.58     | \$13.27     | \$13.24     | \$12.52     | \$12.85     | \$12.47     |
| Value at end of period  | \$15.12     | \$13.96     | \$14.01     | \$13.58     | \$13.27     | \$13.24     | \$12.52     | \$12.85     |
| Number of accumulation units outstanding at end of period           | 58          | 75          | 0           | 0           | 0           | 137         | 91          | 43          |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012)    |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.79     | \$26.54     | \$23.82     | \$19.15     | \$19.45     | \$17.25     | \$13.09     | \$12.39     |
| Value at end of period  | \$29.84     | \$22.79     | \$26.54     | \$23.82     | \$19.15     | \$19.45     | \$17.25     | \$13.09     |
| Number of accumulation units outstanding at end of period           | 1,355       | 1,683       | 2,459       | 2,846       | 2,146       | 1,752       | 2,426       | 1,808       |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012)    |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$17.80     | \$20.53     | \$17.99     | \$14.96     | \$15.37     | \$18.79     | \$14.04     | \$12.25     |
| Value at end of period  | \$22.24     | \$17.80     | \$20.53     | \$17.99     | \$14.96     | \$15.37     | \$18.79     | \$14.04     |
| Number of accumulation units outstanding at end of period           | 8,824       | 8,177       | 9,729       | 9,534       | 9,293       | 8,206       | 75,690      | 69,418      |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS I)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012)    |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.63     | \$21.89     | \$18.89     | \$15.50     | \$16.05     | \$24.02     | \$17.29     | \$15.47     |
| Value at end of period  | \$24.88     | \$19.63     | \$21.89     | \$18.89     | \$15.50     | \$16.05     | \$24.02     | \$17.29     |
| Number of accumulation units outstanding at end of period           | 6,681       | 6,205       | 5,736       | 5,045       | 3,981       | 3,169       | 22,539      | 21,844      |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS I)</b>   |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012)    |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.02     | \$18.88     | \$16.36     | \$15.11     | \$14.32     | \$20.92     | \$17.12     | \$14.95     |
| Value at end of period  | \$23.72     | \$19.02     | \$18.88     | \$16.36     | \$15.11     | \$14.32     | \$20.92     | \$17.12     |
| Number of accumulation units outstanding at end of period           | 51,508      | 38,903      | 47,850      | 37,046      | 31,554      | 29,278      | 1,975       | 1,374       |

**TABLE 2**

FOR CONTRACTS ISSUED UNDER 401(a) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.15%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                        |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.98     | \$13.34     | \$12.96     | \$12.39     | \$12.68     | \$12.37     | \$12.83     |
| Value at end of period   | \$13.98     | \$12.98     | \$13.34     | \$12.96     | \$12.39     | \$12.68     | \$12.37     |
| Number of accumulation units outstanding at end of period                          | 0           | 0           | 0           | 0           | 0           | 0           | 4,316       |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$21.62     | \$22.12     | \$18.84     | \$16.54     | \$17.05     | \$15.17     | \$13.57     |             |
| Value at end of period   | \$26.27     | \$21.62     | \$22.12     | \$18.84     | \$16.54     | \$17.05     | \$15.17     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 0           | 0           | 0           | 33,460      |             |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.31     | \$24.98     | \$22.43     | \$18.11     | \$20.23     | \$18.47     | \$18.47     |             |
| Value at end of period   | \$23.41     | \$20.31     | \$24.98     | \$22.43     | \$18.11     | \$20.23     | \$18.47     |             |
| Number of accumulation units outstanding at end of period              | 139         | 139         | 159         | 159         | 298         | 298         | 127         |             |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.45     | \$13.99     | \$10.69     | \$11.85     | \$12.34     | \$12.48     | \$10.94     |             |
| Value at end of period   | \$16.06     | \$12.45     | \$13.99     | \$10.69     | \$11.85     | \$12.34     | \$12.48     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 0           | 0           | 0           | 2,445       |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.54     | \$20.30     | \$17.94     | \$15.76     | \$16.65     | \$14.89     | \$12.84     |             |
| Value at end of period   | \$23.00     | \$17.54     | \$20.30     | \$17.94     | \$15.76     | \$16.65     | \$14.89     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 0           | 0           | 0           | 18,238      |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$44.40     | \$47.49     | \$39.03     | \$36.19     | \$36.00     | \$32.21     | \$27.79     |             |
| Value at end of period   | \$58.33     | \$44.40     | \$47.49     | \$39.03     | \$36.19     | \$36.00     | \$32.21     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 0           | 0           | 0           | 19,678      |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$31.96     | \$32.06     | \$27.55     | \$24.99     | \$25.16     | \$22.01     | \$19.13     |             |
| Value at end of period   | \$41.70     | \$31.96     | \$32.06     | \$27.55     | \$24.99     | \$25.16     | \$22.01     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 0           | 0           | 0           | 1,686       |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.49     | \$14.29     | \$14.23     | \$14.22     | \$14.24     | \$14.26     | \$14.27     |             |
| Value at end of period   | \$14.75     | \$14.49     | \$14.29     | \$14.23     | \$14.22     | \$14.24     | \$14.26     |             |
| Number of accumulation units outstanding at end of period              | 15          | 15          | 15          | 0           | 0           | 0           | 2,332       |             |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)         |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$22.05     | \$23.12     | \$21.91     |             |             |             |             |             |
| Value at end of period   | \$28.38     | \$22.05     | \$23.12     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 1,633       | 1,728       | 1,836       |             |             |             |             |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)          |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.46     |             |             |             |             |             |             |             |
| Value at end of period   | \$14.94     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 221         |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.96     | \$21.85     | \$18.08     | \$16.75     | \$17.06     | \$16.02     | \$16.02     |             |
| Value at end of period   | \$24.96     | \$19.96     | \$21.85     | \$18.08     | \$16.75     | \$17.06     | \$16.02     |             |
| Number of accumulation units outstanding at end of period              | 162         | 162         | 185         | 185         | 348         | 348         | 147         |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.38     | \$12.05     | \$9.67      | \$9.60      | \$9.70      | \$10.33     | \$9.14      |             |
| Value at end of period  | \$12.59     | \$10.38     | \$12.05     | \$9.67      | \$9.60      | \$9.70      | \$10.33     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 21,063      |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.82     | \$29.38     | \$22.73     | \$21.96     | \$20.72     | \$18.31     | \$15.81     |             |
| Value at end of period  | \$38.11     | \$28.82     | \$29.38     | \$22.73     | \$21.96     | \$20.72     | \$18.31     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 25,738      |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$36.63     | \$39.66     | \$31.75     | \$29.64     | \$29.53     | \$27.17     | \$23.60     |             |
| Value at end of period  | \$47.31     | \$36.63     | \$39.66     | \$31.75     | \$29.64     | \$29.53     | \$27.17     |             |
| Number of accumulation units outstanding at end of period           | 95          | 95          | 109         | 109         | 205         | 205         | 9,786       |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.62     | \$22.42     | \$18.32     | \$16.54     | \$16.22     | \$14.39     | \$12.60     |             |
| Value at end of period  | \$28.35     | \$21.62     | \$22.42     | \$18.32     | \$16.54     | \$16.22     | \$14.39     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 29,107      |             |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.09     | \$23.29     | \$19.77     | \$17.46     | \$17.99     | \$15.99     | \$13.94     |             |
| Value at end of period  | \$27.36     | \$21.09     | \$23.29     | \$19.77     | \$17.46     | \$17.99     | \$15.99     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 9,648       |             |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.99     | \$23.69     | \$20.77     | \$17.17     | \$18.02     | \$17.20     | \$14.52     |             |
| Value at end of period  | \$26.23     | \$20.99     | \$23.69     | \$20.77     | \$17.17     | \$18.02     | \$17.20     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 13,787      |             |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.20     | \$26.43     | \$22.29     | \$19.69     | \$19.90     | \$18.87     | \$15.91     |             |
| Value at end of period  | \$27.86     | \$22.20     | \$26.43     | \$22.29     | \$19.69     | \$19.90     | \$18.87     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 0           | 0           | 4,868       |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.50     | \$26.25     | \$23.59     | \$18.99     | \$19.32     | \$17.16     | \$15.12     |             |
| Value at end of period  | \$29.42     | \$22.50     | \$26.25     | \$23.59     | \$18.99     | \$19.32     | \$17.16     |             |
| Number of accumulation units outstanding at end of period           | 151         | 151         | 173         | 173         | 326         | 325         | 7,607       |             |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.71     | \$20.29     | \$19.32     | \$18.56     | \$18.06     | \$13.92     | \$14.55     |             |
| Value at end of period  | \$23.94     | \$18.71     | \$20.29     | \$19.32     | \$18.56     | \$18.06     | \$13.92     |             |
| Number of accumulation units outstanding at end of period           | 356         | 356         | 407         | 407         | 766         | 765         | 1,735       |             |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)     |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.26     | \$31.60     | \$22.13     | \$19.62     | \$23.33     | \$23.16     | \$23.16     |             |
| Value at end of period  | \$34.54     | \$26.26     | \$31.60     | \$22.13     | \$19.62     | \$23.33     | \$23.16     |             |
| Number of accumulation units outstanding at end of period           | 115         | 115         | 132         | 132         | 247         | 247         | 101         |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$30.88     | \$34.56     | \$29.95     | \$24.67     | \$25.65     | \$23.71     | \$23.71     |             |
| Value at end of period  | \$38.97     | \$30.88     | \$34.56     | \$29.95     | \$24.67     | \$25.65     | \$23.71     |             |
| Number of accumulation units outstanding at end of period         | 109         | 109         | 125         | 125         | 236         | 236         | 99          |             |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$30.23     | \$30.12     | \$26.21     | \$24.30     | \$23.12     | \$20.65     | \$20.65     |             |
| Value at end of period  | \$37.54     | \$30.23     | \$30.12     | \$26.21     | \$24.30     | \$23.12     | \$20.65     |             |
| Number of accumulation units outstanding at end of period         | 124         | 124         | 142         | 142         | 267         | 267         | 114         |             |

**TABLE 3**  
FOR DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.30%  
(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013)                     |             |             |             |             |             |             |             |
| Value at beginning of period   | \$27.98     | \$28.54     | \$22.47     | \$22.09     | \$21.63     | \$20.70     | \$18.56     |
| Value at end of period   | \$37.36     | \$27.98     | \$28.54     | \$22.47     | \$22.09     | \$21.63     | \$20.70     |
| Number of accumulation units outstanding at end of period                          | 326         | 326         | 381         | 381         | 465         | 599         | 1,001       |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013)                     |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.80     | \$13.17     | \$12.81     | \$12.27     | \$12.58     | \$12.29     | \$12.54     |
| Value at end of period   | \$13.76     | \$12.80     | \$13.17     | \$12.81     | \$12.27     | \$12.58     | \$12.29     |
| Number of accumulation units outstanding at end of period                          | 586         | 585         | 585         | 586         | 44          | 44          | 44          |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                         |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                        |             |             |             |             |             |             |             |
| Value at beginning of period   | \$21.36     | \$21.89     | \$18.67     | \$16.41     | \$16.95     | \$15.10     | \$13.18     |
| Value at end of period   | \$25.91     | \$21.36     | \$21.89     | \$18.67     | \$16.41     | \$16.95     | \$15.10     |
| Number of accumulation units outstanding at end of period                          | 2,470       | 2,459       | 2,454       | 2,964       | 2,860       | 2,783       | 2,705       |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>            |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                        |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.91     | \$21.40     | \$17.41     | \$15.52     | \$15.07     | \$13.88     | \$11.75     |
| Value at end of period   | \$25.33     | \$19.91     | \$21.40     | \$17.41     | \$15.52     | \$15.07     | \$13.88     |
| Number of accumulation units outstanding at end of period                          | 5,745       | 5,694       | 5,622       | 5,558       | 7,577       | 8,882       | 16,699      |
| <b>AMERICAN FUNDS® - SMALLCAP WORLD FUND® (CLASS R-4)</b>                          |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)                     |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.49     | \$19.42     | \$18.59     |             |             |             |             |
| Value at end of period   | \$22.80     | \$17.49     | \$19.42     |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 43          | 33          | 23          |             |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>                   |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                        |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.39     | \$31.41     | \$24.99     | \$23.11     | \$22.01     | \$20.20     | \$16.68     |
| Value at end of period   | \$38.81     | \$30.39     | \$31.41     | \$24.99     | \$23.11     | \$22.01     | \$20.20     |
| Number of accumulation units outstanding at end of period                          | 9,206       | 10,582      | 10,464      | 10,429      | 11,293      | 12,325      | 17,437      |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.05     | \$24.69     | \$22.21     | \$17.96     | \$20.09     | \$18.37     | \$16.22     |             |
| Value at end of period   | \$23.07     | \$20.05     | \$24.69     | \$22.21     | \$17.96     | \$20.09     | \$18.37     |             |
| Number of accumulation units outstanding at end of period              | 777         | 753         | 604         | 425         | 407         | 390         | 372         |             |
| <b>ARIEL FUND (INVESTOR CLASS)</b>                                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2013)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$21.52     | \$25.01     | \$21.64     | \$18.78     | \$19.65     | \$17.76     | \$15.82     |             |
| Value at end of period   | \$26.75     | \$21.52     | \$25.01     | \$21.64     | \$18.78     | \$19.65     | \$17.76     |             |
| Number of accumulation units outstanding at end of period              | 56          | 45          | 35          | 23          | 10          | 0           | 83          |             |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.75     | \$13.23     | \$10.12     | \$11.24     | \$11.73     | \$11.88     | \$10.25     |             |
| Value at end of period   | \$15.14     | \$11.75     | \$13.23     | \$10.12     | \$11.24     | \$11.73     | \$11.88     |             |
| Number of accumulation units outstanding at end of period              | 764         | 744         | 724         | 1,313       | 1,736       | 2,069       | 2,265       |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>          |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.49     | \$12.74     | \$11.74     | \$9.59      | \$10.52     |             |             |             |
| Value at end of period   | \$14.84     | \$11.49     | \$12.74     | \$11.74     | \$9.59      |             |             |             |
| Number of accumulation units outstanding at end of period              | 64          | 52          | 40          | 27          | 11          |             |             |             |
| <b>CALVERT VP SRI BALANCED PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.34     | \$19.93     | \$18.75     |             |             |             |             |             |
| Value at end of period   | \$23.99     | \$19.34     | \$19.93     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 304         | 304         | 304         |             |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)         |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.79     | \$12.80     | \$11.20     | \$10.60     | \$10.85     |             |             |             |
| Value at end of period   | \$14.64     | \$11.79     | \$12.80     | \$11.20     | \$10.60     |             |             |             |
| Number of accumulation units outstanding at end of period              | 789         | 697         | 612         | 530         | 421         |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.26     | \$20.01     | \$17.71     | \$15.59     | \$16.49     | \$14.76     | \$12.37     |             |
| Value at end of period   | \$22.60     | \$17.26     | \$20.01     | \$17.71     | \$15.59     | \$16.49     | \$14.76     |             |
| Number of accumulation units outstanding at end of period              | 3,050       | 3,010       | 2,971       | 3,702       | 5,768       | 7,491       | 7,270       |             |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>                                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.68     | \$15.51     | \$13.79     |             |             |             |             |             |
| Value at end of period   | \$17.26     | \$13.68     | \$15.51     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 599         | 571         | 301         |             |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$28.53     | \$30.56     | \$25.15     | \$23.36     | \$23.27     | \$20.85     | \$17.51     |             |
| Value at end of period   | \$37.42     | \$28.53     | \$30.56     | \$25.15     | \$23.36     | \$23.27     | \$20.85     |             |
| Number of accumulation units outstanding at end of period              | 5,830       | 5,838       | 5,925       | 6,202       | 8,008       | 8,187       | 8,689       |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)         |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.40     | \$14.72     | \$12.39     | \$12.57     |             |             |             |             |
| Value at end of period   | \$16.71     | \$12.40     | \$14.72     | \$12.39     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 523         |             |             |             |             |



## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.45      | \$7.15      | \$7.13      | \$4.32      |             |             |             |             |
| Value at end of period   | \$5.99      | \$5.45      | \$7.15      | \$7.13      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 1,017       |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$24.97     | \$28.75     | \$26.06     | \$20.08     | \$21.74     | \$21.69     | \$17.59     |             |
| Value at end of period   | \$31.46     | \$24.97     | \$28.75     | \$26.06     | \$20.08     | \$21.74     | \$21.69     |             |
| Number of accumulation units outstanding at end of period        | 3,100       | 3,044       | 3,047       | 3,103       | 4,449       | 4,628       | 4,333       |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$4.49      | \$6.13      | \$5.95      |             |             |             |             |             |
| Value at end of period   | \$4.72      | \$4.49      | \$6.13      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,499       | 1,408       | 702         |             |             |             |             |             |
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.82     | \$11.22     | \$10.55     | \$9.48      | \$10.03     |             |             |             |
| Value at end of period   | \$12.25     | \$10.82     | \$11.22     | \$10.55     | \$9.48      |             |             |             |
| Number of accumulation units outstanding at end of period        | 873         | 813         | 455         | 45          | 19          |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.37     | \$14.14     | \$13.97     |             |             |             |             |             |
| Value at end of period   | \$20.03     | \$13.37     | \$14.14     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 55          | 44          | 31          |             |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.78     | \$14.47     | \$12.35     | \$10.78     | \$11.01     |             |             |             |
| Value at end of period   | \$17.36     | \$13.78     | \$14.47     | \$12.35     | \$10.78     |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,925       | 1,818       | 1,046       | 57          | 25          |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.45     | \$10.36     | \$10.20     |             |             |             |             |             |
| Value at end of period   | \$10.98     | \$10.45     | \$10.36     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,615       | 1,533       | 808         |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.73     | \$10.77     | \$10.48     | \$10.27     | \$10.31     | \$9.77      | \$9.56      |             |
| Value at end of period   | \$11.66     | \$10.73     | \$10.77     | \$10.48     | \$10.27     | \$10.31     | \$9.77      |             |
| Number of accumulation units outstanding at end of period        | 116         | 92          | 68          | 43          | 151         | 132         | 132         |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.37     | \$13.67     | \$11.27     |             |             |             |             |             |
| Value at end of period   | \$15.48     | \$12.37     | \$13.67     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,320       | 1,258       | 725         |             |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$25.00     | \$25.13     | \$21.62     | \$19.64     | \$19.81     | \$17.35     | \$14.67     |             |
| Value at end of period   | \$32.58     | \$25.00     | \$25.13     | \$21.62     | \$19.64     | \$19.81     | \$17.35     |             |
| Number of accumulation units outstanding at end of period        | 1,319       | 1,351       | 1,381       | 1,661       | 3,653       | 3,537       | 3,382       |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$3.47      | \$3.97      | \$3.63      | \$2.25      |             |             |             |             |
| Value at end of period   | \$4.94      | \$3.47      | \$3.97      | \$3.63      |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 0           | 0           | 0           | 1,508       |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$11.93     | \$12.83     | \$11.39     |             |             |             |             |             |
| Value at end of period   | \$15.30     | \$11.93     | \$12.83     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 1,344       | 1,281       | 722         |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$12.24     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.55     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 32          |             |             |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$11.42     | \$12.60     | \$10.24     | \$9.71      | \$10.36     |             |             |             |
| Value at end of period   | \$13.82     | \$11.42     | \$12.60     | \$10.24     | \$9.71      |             |             |             |
| Number of accumulation units outstanding at end of period      | 0           | 70          | 106         | 178         | 178         |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$11.53     | \$11.39     | \$11.35     | \$11.37     | \$11.40     | \$11.43     | \$11.45     |             |
| Value at end of period   | \$11.72     | \$11.53     | \$11.39     | \$11.35     | \$11.37     | \$11.40     | \$11.43     |             |
| Number of accumulation units outstanding at end of period      | 18,569      | 20,647      | 22,274      | 29,661      | 35,105      | 43,361      | 92,506      |             |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$25.46     | \$26.73     | \$22.28     | \$20.36     | \$20.71     | \$18.76     | \$16.90     |             |
| Value at end of period   | \$32.72     | \$25.46     | \$26.73     | \$22.28     | \$20.36     | \$20.71     | \$18.76     |             |
| Number of accumulation units outstanding at end of period      | 1,918       | 2,032       | 2,013       | 1,984       | 3,375       | 3,430       | 3,261       |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$14.31     |             |             |             |             |             |             |             |
| Value at end of period   | \$14.77     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 3,128       |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$17.55     | \$18.52     | \$16.17     | \$15.14     | \$15.38     | \$14.56     | \$12.99     |             |
| Value at end of period   | \$20.78     | \$17.55     | \$18.52     | \$16.17     | \$15.14     | \$15.38     | \$14.56     |             |
| Number of accumulation units outstanding at end of period      | 4,974       | 4,958       | 4,950       | 5,679       | 6,079       | 8,645       | 8,227       |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$18.99     | \$20.45     | \$17.29     | \$16.03     | \$16.32     | \$15.42     | \$13.43     |             |
| Value at end of period   | \$23.21     | \$18.99     | \$20.45     | \$17.29     | \$16.03     | \$16.32     | \$15.42     |             |
| Number of accumulation units outstanding at end of period      | 10,300      | 10,150      | 14,223      | 16,649      | 16,376      | 15,890      | 15,151      |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$19.60     | \$21.40     | \$17.82     | \$16.50     | \$16.83     | \$15.87     | \$13.64     |             |
| Value at end of period   | \$24.40     | \$19.60     | \$21.40     | \$17.82     | \$16.50     | \$16.83     | \$15.87     |             |
| Number of accumulation units outstanding at end of period      | 3,393       | 3,237       | 3,074       | 4,977       | 4,002       | 3,163       | 3,093       |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$19.71     | \$21.60     | \$17.90     | \$16.61     | \$17.38     |             |             |             |
| Value at end of period   | \$24.60     | \$19.71     | \$21.60     | \$17.90     | \$16.61     |             |             |             |
| Number of accumulation units outstanding at end of period      | 345         | 344         | 346         | 345         | 180         |             |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$14.65     | \$15.16     | \$13.90     | \$13.25     | \$13.41     | \$12.66     | \$12.23     |             |
| Value at end of period   | \$16.53     | \$14.65     | \$15.16     | \$13.90     | \$13.25     | \$13.41     | \$12.66     |             |
| Number of accumulation units outstanding at end of period      | 2,836       | 2,836       | 2,835       | 4,214       | 6,212       | 806         | 768         |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$16.79     | \$16.93     | \$16.17     | \$15.54     | \$15.58     |             |             |             |
| Value at end of period   | \$18.39     | \$16.79     | \$16.93     | \$16.17     | \$15.54     |             |             |             |
| Number of accumulation units outstanding at end of period      | 8,326       | 8,257       | 8,433       | 11,451      | 11,763      |             |             |             |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$10.22     | \$11.88     | \$9.54      | \$9.49      | \$9.60      | \$10.24     | \$9.57      |             |
| Value at end of period   | \$12.37     | \$10.22     | \$11.88     | \$9.54      | \$9.49      | \$9.60      | \$10.24     |             |
| Number of accumulation units outstanding at end of period      | 3,471       | 3,421       | 3,365       | 3,306       | 3,194       | 3,145       | 2,901       |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$28.46     | \$29.05     | \$22.51     | \$21.77     | \$20.58     | \$18.21     | \$15.21     |             |
| Value at end of period   | \$37.57     | \$28.46     | \$29.05     | \$22.51     | \$21.77     | \$20.58     | \$18.21     |             |
| Number of accumulation units outstanding at end of period      | 21,860      | 24,624      | 25,098      | 26,955      | 34,198      | 38,709      | 44,116      |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$13.75     | \$14.99     | \$13.28     | \$11.73     | \$12.34     | \$11.28     | \$10.22     |             |
| Value at end of period   | \$17.11     | \$13.75     | \$14.99     | \$13.28     | \$11.73     | \$12.34     | \$11.28     |             |
| Number of accumulation units outstanding at end of period      | 4,179       | 4,369       | 4,475       | 4,469       | 4,653       | 4,686       | 4,438       |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$35.73     | \$38.74     | \$31.06     | \$29.04     | \$28.98     | \$26.70     | \$22.53     |             |
| Value at end of period   | \$46.08     | \$35.73     | \$38.74     | \$31.06     | \$29.04     | \$28.98     | \$26.70     |             |
| Number of accumulation units outstanding at end of period      | 3,180       | 3,155       | 3,167       | 3,557       | 4,556       | 5,279       | 6,272       |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$21.27     | \$22.10     | \$18.08     | \$16.35     | \$16.06     | \$14.27     | \$12.68     |             |
| Value at end of period   | \$27.86     | \$21.27     | \$22.10     | \$18.08     | \$16.35     | \$16.06     | \$14.27     |             |
| Number of accumulation units outstanding at end of period      | 252         | 476         | 476         | 476         | 476         | 476         | 379         |             |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$20.75     | \$22.95     | \$19.51     | \$17.26     | \$17.81     | \$15.85     | \$13.37     |             |
| Value at end of period   | \$26.89     | \$20.75     | \$22.95     | \$19.51     | \$17.26     | \$17.81     | \$15.85     |             |
| Number of accumulation units outstanding at end of period      | 2,234       | 2,234       | 2,234       | 2,231       | 3,405       | 3,297       | 3,198       |             |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$20.66     | \$23.35     | \$20.50     | \$16.98     | \$17.84     | \$17.05     | \$14.05     |             |
| Value at end of period   | \$25.78     | \$20.66     | \$23.35     | \$20.50     | \$16.98     | \$17.84     | \$17.05     |             |
| Number of accumulation units outstanding at end of period      | 2,370       | 2,351       | 2,334       | 2,312       | 2,226       | 2,131       | 2,046       |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$31.17     | \$37.16     | \$31.39     | \$27.77     | \$28.11     | \$26.69     | \$22.02     |             |
| Value at end of period  | \$39.06     | \$31.17     | \$37.16     | \$31.39     | \$27.77     | \$28.11     | \$26.69     |             |
| Number of accumulation units outstanding at end of period           | 2,017       | 1,932       | 1,851       | 1,969       | 2,794       | 2,709       | 2,457       |             |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)        |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$29.39     | \$35.02     | \$32.22     |             |             |             |             |             |
| Value at end of period  | \$36.98     | \$29.39     | \$35.02     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 154         | 141         | 129         |             |             |             |             |             |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.53     | \$13.61     | \$13.23     | \$12.97     | \$12.97     | \$12.31     | \$12.25     |             |
| Value at end of period  | \$14.60     | \$13.53     | \$13.61     | \$13.23     | \$12.97     | \$12.97     | \$12.31     |             |
| Number of accumulation units outstanding at end of period           | 1,472       | 1,471       | 1,451       | 1,712       | 3,501       | 2,991       | 2,758       |             |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.08     | \$28.48     | \$23.52     | \$21.12     | \$20.95     | \$18.54     | \$15.84     |             |
| Value at end of period  | \$35.40     | \$27.08     | \$28.48     | \$23.52     | \$21.12     | \$20.95     | \$18.54     |             |
| Number of accumulation units outstanding at end of period           | 2,691       | 2,765       | 2,779       | 3,281       | 3,692       | 4,312       | 7,726       |             |
| <b>VY@ AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.22     | \$25.96     | \$23.36     | \$18.84     | \$19.19     | \$17.07     | \$15.40     |             |
| Value at end of period  | \$29.01     | \$22.22     | \$25.96     | \$23.36     | \$18.84     | \$19.19     | \$17.07     |             |
| Number of accumulation units outstanding at end of period           | 1,672       | 2,072       | 2,105       | 2,440       | 3,992       | 3,994       | 4,070       |             |
| <b>VY@ CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.39     | \$19.98     | \$19.05     | \$18.33     | \$17.86     | \$13.79     | \$14.24     |             |
| Value at end of period  | \$23.50     | \$18.39     | \$19.98     | \$19.05     | \$18.33     | \$17.86     | \$13.79     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 593         | 593         | 598         |             |
| <b>VY@ INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.84     | \$26.50     | \$23.34     | \$19.52     | \$20.17     | \$18.37     | \$15.94     |             |
| Value at end of period  | \$28.40     | \$22.84     | \$26.50     | \$23.34     | \$19.52     | \$20.17     | \$18.37     |             |
| Number of accumulation units outstanding at end of period           | 3,659       | 5,972       | 6,456       | 7,049       | 8,926       | 10,864      | 10,573      |             |
| <b>VY@ INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.31     | \$29.25     | \$21.50     | \$21.51     | \$20.72     | \$20.31     | \$17.06     |             |
| Value at end of period  | \$33.27     | \$25.31     | \$29.25     | \$21.50     | \$21.51     | \$20.72     | \$20.31     |             |
| Number of accumulation units outstanding at end of period           | 5,969       | 6,161       | 6,053       | 6,509       | 7,433       | 7,138       | 8,089       |             |
| <b>VY@ JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.82     | \$31.11     | \$21.82     | \$19.38     | \$23.08     | \$22.94     | \$21.77     |             |
| Value at end of period  | \$33.90     | \$25.82     | \$31.11     | \$21.82     | \$19.38     | \$23.08     | \$22.94     |             |
| Number of accumulation units outstanding at end of period           | 280         | 251         | 222         | 350         | 264         | 250         | 248         |             |
| <b>VY@ JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$30.36     | \$34.03     | \$29.54     | \$24.37     | \$25.37     | \$23.49     | \$20.72     |             |
| Value at end of period  | \$38.25     | \$30.36     | \$34.03     | \$29.54     | \$24.37     | \$25.37     | \$23.49     |             |
| Number of accumulation units outstanding at end of period           | 41          | 33          | 46          | 34          | 270         | 676         | 658         |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$29.72     | \$29.66     | \$25.85     | \$23.99     | \$22.87     | \$20.45     | \$18.84     |             |
| Value at end of period  | \$36.85     | \$29.72     | \$29.66     | \$25.85     | \$23.99     | \$22.87     | \$20.45     |             |
| Number of accumulation units outstanding at end of period         | 27,463      | 33,410      | 36,546      | 34,876      | 19,805      | 16,640      | 17,839      |             |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$22.08     | \$24.42     | \$21.08     | \$17.80     | \$19.17     | \$17.90     | \$16.72     |             |
| Value at end of period  | \$27.83     | \$22.08     | \$24.42     | \$21.08     | \$17.80     | \$19.17     | \$17.90     |             |
| Number of accumulation units outstanding at end of period         | 553         | 473         | 393         | 968         | 726         | 877         | 882         |             |
| <b>VY® T. ROWE PRICE GROWTH EQUITY PORTFOLIO (CLASS I)</b>        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2014)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$34.98     | \$35.47     | \$26.63     | \$26.31     | \$23.82     | \$22.30     |             |             |
| Value at end of period  | \$45.62     | \$34.98     | \$35.47     | \$26.63     | \$26.31     | \$23.82     |             |             |
| Number of accumulation units outstanding at end of period         | 323         | 302         | 280         | 0           | 125         | 125         |             |             |
| <b>WANGER INTERNATIONAL</b>                                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$13.62     | \$16.60     | \$12.53     | \$12.75     | \$13.37     |             |             |             |
| Value at end of period  | \$17.66     | \$13.62     | \$16.60     | \$12.53     | \$12.75     |             |             |             |
| Number of accumulation units outstanding at end of period         | 138         | 110         | 85          | 56          | 24          |             |             |             |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$27.91     | \$31.96     | \$25.31     | \$22.39     | \$22.41     | \$21.79     | \$19.77     |             |
| Value at end of period  | \$35.98     | \$27.91     | \$31.96     | \$25.31     | \$22.39     | \$22.41     | \$21.79     |             |
| Number of accumulation units outstanding at end of period         | 2,344       | 2,344       | 2,413       | 2,412       | 2,372       | 2,258       | 3,140       |             |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$29.15     | \$29.67     | \$24.89     | \$21.96     | \$22.16     | \$21.21     | \$18.65     |             |
| Value at end of period  | \$38.10     | \$29.15     | \$29.67     | \$24.89     | \$21.96     | \$22.16     | \$21.21     |             |
| Number of accumulation units outstanding at end of period         | 1,064       | 1,035       | 1,004       | 975         | 918         | 1,012       | 747         |             |

**TABLE 4**

FOR DEFERRED COMPENSATION CONTRACTS AND CONTRACTS ISSUED UNDER 401(a) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.40%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>          |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013) |             |             |             |             |             |             |             |
| Value at beginning of period                               | \$27.71     | \$28.30     | \$22.30     | \$21.95     | \$21.50     | \$20.60     | \$17.50     |
| Value at end of period                                     | \$36.96     | \$27.71     | \$28.30     | \$22.30     | \$21.95     | \$21.50     | \$20.60     |
| Number of accumulation units outstanding at end of period  | 142         | 122         | 53          | 38          | 271         | 358         | 343         |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013) |             |             |             |             |             |             |             |
| Value at beginning of period                               | \$21.19     | \$21.73     | \$18.56     | \$16.33     | \$16.88     | \$15.06     | \$13.77     |
| Value at end of period                                     | \$25.68     | \$21.19     | \$21.73     | \$18.56     | \$16.33     | \$16.88     | \$15.06     |
| Number of accumulation units outstanding at end of period  | 0           | 0           | 2,856       | 7,943       | 9,890       | 9,982       | 10,335      |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2018)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.47     | \$11.13     |             |             |             |             |             |             |
| Value at end of period   | \$12.23     | \$10.47     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 20          | 17          |             |             |             |             |             |             |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2013)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.87     | \$24.50     | \$22.06     | \$17.85     | \$20.00     | \$18.30     | \$14.63     |             |
| Value at end of period   | \$22.85     | \$19.87     | \$24.50     | \$22.06     | \$17.85     | \$20.00     | \$18.30     |             |
| Number of accumulation units outstanding at end of period              | 632         | 338         | 284         | 392         | 722         | 1,706       | 2,558       |             |
| <b>AVE MARIA RISING DIVIDEND FUND</b>                                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.64     | \$12.28     | \$10.55     | \$8.92      |             |             |             |             |
| Value at end of period   | \$14.80     | \$11.64     | \$12.28     | \$10.55     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 766         | 1,348       | 1,990       | 142         |             |             |             |             |
| <b>CALVERT VP SRI BALANCED PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.08     | \$19.68     | \$17.65     | \$16.43     | \$16.86     | \$15.45     | \$15.39     |             |
| Value at end of period   | \$23.65     | \$19.08     | \$19.68     | \$17.65     | \$16.43     | \$16.86     | \$15.45     |             |
| Number of accumulation units outstanding at end of period              | 4,005       | 4,007       | 3,482       | 3,481       | 3,474       | 3,475       | 3,474       |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.11     | \$17.18     | \$15.45     | \$11.86     |             |             |             |             |
| Value at end of period   | \$17.96     | \$14.11     | \$17.18     | \$15.45     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 59          |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.31     | \$14.08     | \$10.65     | \$10.51     | \$11.86     |             |             |             |
| Value at end of period   | \$19.92     | \$13.31     | \$14.08     | \$10.65     | \$10.51     |             |             |             |
| Number of accumulation units outstanding at end of period              | 2,940       | 1,104       | 2,194       | 721         | 518         |             |             |             |
| <b>LOOMIS SAYLES SMALL CAP VALUE FUND (RETAIL CLASS)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2013)        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.98     | \$24.10     | \$22.05     | \$17.55     | \$18.27     | \$17.46     | \$14.13     |             |
| Value at end of period   | \$24.84     | \$19.98     | \$24.10     | \$22.05     | \$17.55     | \$18.27     | \$17.46     |             |
| Number of accumulation units outstanding at end of period              | 468         | 457         | 446         | 473         | 420         | 336         | 336         |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.67     | \$10.72     | \$10.44     | \$10.52     |             |             |             |             |
| Value at end of period   | \$11.58     | \$10.67     | \$10.72     | \$10.44     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 14          | 12          | 22          | 10          |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$24.79     | \$24.94     | \$21.48     | \$19.53     | \$19.72     | \$17.29     | \$15.25     |             |
| Value at end of period   | \$32.27     | \$24.79     | \$24.94     | \$21.48     | \$19.53     | \$19.72     | \$17.29     |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 504         | 1,574       | 1,388       | 1,209       | 1,321       |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)           |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.43      | \$6.35      | \$6.22      | \$5.91      |             |             |             |             |
| Value at end of period   | \$6.06      | \$5.43      | \$6.35      | \$6.22      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 421         | 229         | 142         | 584         |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.33     | \$10.32     | \$10.05     | \$10.20     |             |             |             |             |
| Value at end of period   | \$11.01     | \$10.33     | \$10.32     | \$10.05     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 23          | 10          |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.89     | \$12.80     | \$10.77     | \$9.67      | \$9.79      |             |             |             |
| Value at end of period   | \$15.22     | \$11.89     | \$12.80     | \$10.77     | \$9.67      |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,559       | 3,828       | 2,752       | 914         | 806         |             |             |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$14.21     |             |             |             |             |             |             |             |
| Value at end of period   | \$14.67     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 13,128      |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$17.40     | \$18.38     | \$16.07     | \$15.06     | \$15.43     |             |             |             |
| Value at end of period   | \$20.59     | \$17.40     | \$18.38     | \$16.07     | \$15.06     |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 2           | 86          | 59          |             |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2015) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.83     | \$20.30     | \$17.17     | \$15.95     | \$15.42     |             |             |             |
| Value at end of period   | \$22.99     | \$18.83     | \$20.30     | \$17.17     | \$15.95     |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 94          | 74          |             |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.43     | \$21.24     | \$18.00     |             |             |             |             |             |
| Value at end of period   | \$24.17     | \$19.43     | \$21.24     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 2           |             |             |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$28.21     | \$28.83     | \$22.36     | \$21.65     | \$20.49     | \$18.15     | \$15.92     |             |
| Value at end of period   | \$37.21     | \$28.21     | \$28.83     | \$22.36     | \$21.65     | \$20.49     | \$18.15     |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 4,860       | 6,033       | 7,353       | 7,017       | 5,342       |             |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.69     | \$13.72     | \$10.63     |             |             |             |             |             |
| Value at end of period   | \$13.28     | \$10.69     | \$13.72     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 1,259       |             |             |             |             |             |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.53     | \$22.73     | \$19.35     | \$17.13     | \$17.70     | \$15.76     | \$14.05     |             |
| Value at end of period   | \$26.58     | \$20.53     | \$22.73     | \$19.35     | \$17.13     | \$17.70     | \$15.76     |             |
| Number of accumulation units outstanding at end of period        | 1,031       | 979         | 2,396       | 2,340       | 2,927       | 2,529       | 2,449       |             |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$26.69     | \$28.09     | \$23.22     | \$20.88     | \$20.74     | \$18.36     | \$16.33     |             |
| Value at end of period   | \$34.85     | \$26.69     | \$28.09     | \$23.22     | \$20.88     | \$20.74     | \$18.36     |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 1,756       | 2,264       | 3,003       | 2,637       | 2,505       |             |

## Condensed Financial Information (continued)

**TABLE 5**  
FOR CONTRACTS ISSUED UNDER 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.50%  
(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)      |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.43     | \$11.28     | \$9.93      | \$9.34      | \$9.95      |             |             |
| Value at end of period  | \$12.17     | \$10.43     | \$11.28     | \$9.93      | \$9.34      |             |             |
| Number of accumulation units outstanding at end of period       | 24,144      | 21,349      | 20,306      | 21,639      | 2,918       |             |             |
| <b>AVE MARIA RISING DIVIDEND FUND</b>                           |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2015) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.60     | \$12.25     | \$10.54     | \$9.18      | \$9.27      |             |             |
| Value at end of period  | \$14.73     | \$11.60     | \$12.25     | \$10.54     | \$9.18      |             |             |
| Number of accumulation units outstanding at end of period       | 5,776       | 3,406       | 3,126       | 850         | 69          |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                  |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2013) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$14.03     | \$17.10     | \$15.39     | \$11.80     | \$12.68     | \$12.09     | \$11.57     |
| Value at end of period  | \$17.85     | \$14.03     | \$17.10     | \$15.39     | \$11.80     | \$12.68     | \$12.09     |
| Number of accumulation units outstanding at end of period       | 1,586       | 929         | 1,034       | 500         | 226         | 206         | 2           |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)     |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.25     | \$14.03     | \$10.62     | \$10.49     | \$11.37     |             |             |
| Value at end of period  | \$19.81     | \$13.25     | \$14.03     | \$10.62     | \$10.49     |             |             |
| Number of accumulation units outstanding at end of period       | 28,450      | 24,293      | 18,068      | 11,975      | 9,110       |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>      |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2016)     |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.13     | \$11.82     | \$9.70      | \$9.85      |             |             |             |
| Value at end of period  | \$12.19     | \$10.13     | \$11.82     | \$9.70      |             |             |             |
| Number of accumulation units outstanding at end of period       | 5,698       | 4,378       | 2,642       | 1,781       |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>        |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2016)   |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.40     | \$10.33     | \$10.13     | \$10.13     |             |             |             |
| Value at end of period  | \$10.90     | \$10.40     | \$10.33     | \$10.13     |             |             |             |
| Number of accumulation units outstanding at end of period       | 18,982      | 17,667      | 10,753      | 8,683       |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>       |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)     |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.61     | \$10.67     | \$10.40     | \$10.22     | \$10.28     | \$9.76      | \$9.67      |
| Value at end of period  | \$11.50     | \$10.61     | \$10.67     | \$10.40     | \$10.22     | \$10.28     | \$9.76      |
| Number of accumulation units outstanding at end of period       | 108,850     | 86,557      | 77,161      | 69,219      | 57,392      | 65,711      | 47,704      |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND®</b>                 |             |             |             |             |             |             |             |
| (ADMINISTRATIVE CLASS)  |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$5.41      | \$6.33      | \$6.21      | \$5.45      | \$5.35      |             |             |
| Value at end of period  | \$6.03      | \$5.41      | \$6.33      | \$6.21      | \$5.45      |             |             |
| Number of accumulation units outstanding at end of period       | 5,137       | 5,528       | 4,197       | 2,934       | 2,021       |             |             |



## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                         |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)      |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.29     | \$10.29     | \$10.03     | \$9.96      | \$10.07     |             |             |
| Value at end of period  | \$10.96     | \$10.29     | \$10.29     | \$10.03     | \$9.96      |             |             |
| Number of accumulation units outstanding at end of period           | 12,753      | 12,209      | 13,432      | 14,475      | 491         |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                    |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)          |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.84     | \$12.76     | \$10.75     | \$9.66      | \$10.00     |             |             |
| Value at end of period  | \$15.15     | \$11.84     | \$12.76     | \$10.75     | \$9.66      |             |             |
| Number of accumulation units outstanding at end of period           | 43,522      | 40,882      | 32,264      | 27,965      | 10,262      |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)    |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.01     | \$11.92     | \$10.42     | \$9.80      | \$10.19     | \$10.38     |             |
| Value at end of period  | \$12.96     | \$11.01     | \$11.92     | \$10.42     | \$9.80      | \$10.19     |             |
| Number of accumulation units outstanding at end of period           | 6,120       | 5,499       | 7,788       | 2,852       | 331         | 206         |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                          |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)       |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.11     |             |             |             |             |             |             |
| Value at end of period  | \$14.56     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 113,317     |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)        |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.32     | \$22.54     | \$19.73     | \$18.51     | \$18.83     | \$17.87     | \$15.89     |
| Value at end of period  | \$25.20     | \$21.32     | \$22.54     | \$19.73     | \$18.51     | \$18.83     | \$17.87     |
| Number of accumulation units outstanding at end of period           | 316         | 285         | 251         | 215         | 175         | 136         | 55          |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2017)         |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.69     | \$13.73     | \$12.33     |             |             |             |             |
| Value at end of period  | \$13.25     | \$10.69     | \$13.73     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 2,263       | 2,041       | 1,354       |             |             |             |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.36     |             |             |             |             |             |             |
| Value at end of period  | \$28.47     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 26          |             |             |             |             |             |             |

**TABLE 6**

FOR CONTRACTS ISSUED UNDER 403(b) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.55%

(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2017) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.33     | \$13.55     | \$13.66     |             |             |             |             |
| Value at end of period  | \$13.87     | \$11.33     | \$13.55     |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 102         | 53          | 2           |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>       |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)    |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.93     | \$21.51     | \$18.39     | \$16.20     | \$15.82     |             |             |
| Value at end of period   | \$25.33     | \$20.93     | \$21.51     | \$18.39     | \$16.20     |             |             |
| Number of accumulation units outstanding at end of period        | 3,868       | 3,572       | 3,249       | 120         | 36          |             |             |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>     |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2016)     |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.41     | \$11.26     | \$9.92      | \$9.57      |             |             |             |
| Value at end of period   | \$12.15     | \$10.41     | \$11.26     | \$9.92      |             |             |             |
| Number of accumulation units outstanding at end of period        | 2,549       | 2,576       | 7,515       | 971         |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2017)       |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.36     | \$12.62     | \$11.63     |             |             |             |             |
| Value at end of period   | \$14.63     | \$11.36     | \$12.62     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 5,576       | 5,401       | 5,224       |             |             |             |             |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>                            |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2019)   |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.56     |             |             |             |             |             |             |
| Value at end of period   | \$16.06     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 9           |             |             |             |             |             |             |
| <b>DWS SMALL CAP GROWTH FUND (CLASS S)</b>                       |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)     |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.07     | \$13.99     | \$11.62     | \$10.73     | \$12.17     |             |             |
| Value at end of period   | \$14.54     | \$12.07     | \$13.99     | \$11.62     | \$10.73     |             |             |
| Number of accumulation units outstanding at end of period        | 92          | 70          | 46          | 50          | 21          |             |             |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)      |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$14.37     | \$15.07     | \$13.57     |             |             |             |             |
| Value at end of period   | \$18.49     | \$14.37     | \$15.07     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 37          | 37          | 17          |             |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2017)  |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.39      | \$7.08      | \$6.67      |             |             |             |             |
| Value at end of period   | \$5.91      | \$5.39      | \$7.08      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 13          | 6           | 0           |             |             |             |             |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)     |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.82     | \$14.09     |             |             |             |             |             |
| Value at end of period   | \$17.18     | \$12.82     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 230         | 107         |             |             |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                    |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2018)      |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.85     | \$13.46     |             |             |             |             |             |
| Value at end of period   | \$13.50     | \$10.85     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 143         | 63          |             |             |             |             |             |
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                        |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)      |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.70     | \$11.12     | \$10.91     |             |             |             |             |
| Value at end of period   | \$12.08     | \$10.70     | \$11.12     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 36          | 23          | 9           |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>         |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)           |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.26      | \$11.55     |             |             |             |             |             |
| Value at end of period   | \$11.88     | \$9.26      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 154         | 56          |             |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                       |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.22     | \$14.01     | \$10.61     | \$10.48     | \$11.56     |             |             |
| Value at end of period   | \$19.75     | \$13.22     | \$14.01     | \$10.61     | \$10.48     |             |             |
| Number of accumulation units outstanding at end of period              | 3,134       | 1,641       | 3,211       | 1,969       | 1,648       |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                    |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)           |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.62     | \$14.34     | \$12.80     |             |             |             |             |
| Value at end of period   | \$17.11     | \$13.62     | \$14.34     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 2,233       | 2,050       | 615         |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>              |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013)         |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.58     | \$10.65     | \$10.39     | \$10.21     | \$10.27     | \$9.75      | \$9.71      |
| Value at end of period   | \$11.47     | \$10.58     | \$10.65     | \$10.39     | \$10.21     | \$10.27     | \$9.75      |
| Number of accumulation units outstanding at end of period              | 547         | 876         | 1,057       | 843         | 931         | 5,000       | 165         |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013)       |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.88     | \$31.11     | \$26.83     | \$24.44     | \$24.71     | \$21.70     | \$19.89     |
| Value at end of period   | \$40.14     | \$30.88     | \$31.11     | \$26.83     | \$24.44     | \$24.71     | \$21.70     |
| Number of accumulation units outstanding at end of period              | 435         | 436         | 436         | 436         | 435         | 428         | 414         |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                            |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2019)           |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.78     |             |             |             |             |             |             |
| Value at end of period   | \$14.49     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 243         |             |             |             |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)           |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.39      | \$6.32      | \$6.20      | \$5.89      |             |             |             |
| Value at end of period   | \$6.01      | \$5.39      | \$6.32      | \$6.20      |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 131         | 106         | 66          |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                            |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2016)           |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.27     | \$10.28     | \$10.03     | \$10.12     |             |             |             |
| Value at end of period   | \$10.93     | \$10.27     | \$10.28     | \$10.03     |             |             |             |
| Number of accumulation units outstanding at end of period              | 56          | 56          | 1,561       | 1,401       |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>                   |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)        |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.98     | \$11.90     | \$10.40     | \$9.80      | \$10.44     |             |             |
| Value at end of period   | \$12.92     | \$10.98     | \$11.90     | \$10.40     | \$9.80      |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 293,967     | 10,191      |             |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)          |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.06     |             |             |             |             |             |             |
| Value at end of period   | \$14.51     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 36,385      |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2017)     |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.23     | \$22.46     | \$22.03     |             |             |             |             |
| Value at end of period  | \$25.08     | \$21.23     | \$22.46     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 5,074       | 296         | 13          |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)    |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.30     | \$25.15     | \$21.31     | \$21.11     |             |             |             |
| Value at end of period  | \$28.40     | \$23.30     | \$25.15     | \$21.31     |             |             |             |
| Number of accumulation units outstanding at end of period           | 14,440      | 12,484      | 3,154       | 109         |             |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)         |             |             |             |             |             |             |             |
| Value at beginning of period  | \$24.45     | \$26.77     | \$24.46     |             |             |             |             |
| Value at end of period  | \$30.36     | \$24.45     | \$26.77     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 334         | 196         | 29          |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2017)     |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.28     | \$21.19     | \$21.16     |             |             |             |             |
| Value at end of period  | \$24.02     | \$19.28     | \$21.19     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 350         | 213         | 2           |             |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2017)        |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.85     | \$28.50     | \$24.56     |             |             |             |             |
| Value at end of period  | \$36.68     | \$27.85     | \$28.50     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 204         | 122         | 35          |             |             |             |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                     |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)         |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.56     | \$14.82     | \$13.85     |             |             |             |             |
| Value at end of period  | \$16.83     | \$13.56     | \$14.82     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 82          | 142         | 15          |             |             |             |             |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)        |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.25     | \$28.73     | \$25.28     |             |             |             |             |
| Value at end of period  | \$35.54     | \$27.25     | \$28.73     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 6,906       | 4,971       | 3,234       |             |             |             |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)      |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.76     | \$25.48     | \$23.37     |             |             |             |             |
| Value at end of period  | \$28.34     | \$21.76     | \$25.48     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 1,894       | 1,724       | 1,719       |             |             |             |             |

## Condensed Financial Information (continued)

**TABLE 7**

FOR CONTRACTS ISSUED UNDER 401(a) AND 403(b) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.75%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$26.79     | \$27.46     | \$21.71     | \$21.44     | \$21.08     | \$20.27     | \$15.16     | \$13.29     | \$14.13     |
| Value at end of period   | \$35.61     | \$26.79     | \$27.46     | \$21.71     | \$21.44     | \$21.08     | \$20.27     | \$15.16     | \$13.29     |
| Number of accumulation units outstanding at end of period                          | 954         | 946         | 896         | 1,049       | 1,023       | 5,567       | 7,843       | 5,128       | 6,117       |
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.62     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$13.72     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 386         |             |             |             |             |             |             |             |             |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.25     | \$12.66     | \$12.38     | \$11.91     | \$12.26     | \$12.03     | \$13.34     | \$12.60     | \$11.23     |
| Value at end of period   | \$13.12     | \$12.25     | \$12.66     | \$12.38     | \$11.91     | \$12.26     | \$12.03     | \$13.34     | \$12.60     |
| Number of accumulation units outstanding at end of period                          | 11,582      | 15,108      | 11,836      | 11,503      | 10,711      | 113,309     | 117,915     | 177,327     | 142,894     |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.60     | \$21.20     | \$18.17     | \$16.04     | \$16.64     | \$14.90     | \$11.74     | \$10.54     | \$9.67      |
| Value at end of period   | \$24.88     | \$20.60     | \$21.20     | \$18.17     | \$16.04     | \$16.64     | \$14.90     | \$11.74     | \$10.54     |
| Number of accumulation units outstanding at end of period                          | 3,963       | 3,701       | 712         | 487         | 249         | 132         | 600         | 274         | 88          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)                         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.33     | \$11.20     | \$9.89      | \$9.32      | \$9.95      |             |             |             |             |
| Value at end of period   | \$12.03     | \$10.33     | \$11.20     | \$9.89      | \$9.32      |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 7,029       | 6,023       | 4,589       | 2,195       | 2,015       |             |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.98     | \$20.49     | \$16.74     | \$15.00     | \$14.62     | \$13.53     | \$10.37     | \$8.92      | \$9.16      |
| Value at end of period   | \$24.03     | \$18.98     | \$20.49     | \$16.74     | \$15.00     | \$14.62     | \$13.53     | \$10.37     | \$8.92      |
| Number of accumulation units outstanding at end of period                          | 11,257      | 12,275      | 11,315      | 14,006      | 13,952      | 238,499     | 212,435     | 203,477     | 204,466     |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>                               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2017)                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.48     | \$12.03     | \$10.12     |             |             |             |             |             |             |
| Value at end of period   | \$13.26     | \$10.48     | \$12.03     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 1,593       | 959         | 441         |             |             |             |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$29.61     | \$30.74     | \$24.56     | \$22.82     | \$21.83     | \$20.13     | \$15.16     | \$12.67     | \$13.41     |
| Value at end of period   | \$37.64     | \$29.61     | \$30.74     | \$24.56     | \$22.82     | \$21.83     | \$20.13     | \$15.16     | \$12.67     |
| Number of accumulation units outstanding at end of period                          | 378,202     | 445,243     | 446,527     | 437,095     | 432,227     | 1,244,128   | 1,216,034   | 1,208,645   | 1,226,026   |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.28     | \$23.86     | \$21.55     | \$17.50     | \$19.68     | \$18.07     | \$12.60     | \$10.90     | \$11.75     |
| Value at end of period   | \$22.09     | \$19.28     | \$23.86     | \$21.55     | \$17.50     | \$19.68     | \$18.07     | \$12.60     | \$10.90     |
| Number of accumulation units outstanding at end of period                          | 1,207       | 2,591       | 18,406      | 18,422      | 18,472      | 116,506     | 71,374      | 5,915       | 5,735       |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ARIEL FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$30.83     | \$35.98     | \$31.28     | \$27.27     | \$28.65     | \$26.02     | \$18.12     | \$15.17     | \$17.24     |
| Value at end of period  | \$38.15     | \$30.83     | \$35.98     | \$31.28     | \$27.27     | \$28.65     | \$26.02     | \$18.12     | \$15.17     |
| Number of accumulation units outstanding at end of period                       | 2,003       | 2,203       | 2,209       | 1,668       | 2,417       | 30,091      | 33,253      | 7,337       | 2,131       |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.61     | \$13.12     | \$10.09     | \$11.25     | \$11.79     | \$12.00     | \$9.65      | \$7.76      | \$8.43      |
| Value at end of period  | \$14.88     | \$11.61     | \$13.12     | \$10.09     | \$11.25     | \$11.79     | \$12.00     | \$9.65      | \$7.76      |
| Number of accumulation units outstanding at end of period                       | 10,404      | 10,350      | 11,048      | 12,339      | 11,906      | 30,173      | 25,069      | 5,587       | 3,213       |
| <b>AVE MARIA RISING DIVIDEND FUND</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.50     | \$12.17     | \$10.49     | \$9.17      | \$9.98      |             |             |             |             |
| Value at end of period  | \$14.56     | \$11.50     | \$12.17     | \$10.49     | \$9.17      |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 337         | 261         | 261         | 92          | 56          |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2017)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.62     | \$11.74     | \$10.43     |             |             |             |             |             |             |
| Value at end of period  | \$15.73     | \$12.62     | \$11.74     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 2,011       | 970         | 320         |             |             |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.25     | \$12.53     | \$11.77     |             |             |             |             |             |             |
| Value at end of period  | \$14.47     | \$11.25     | \$12.53     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 226         | 44          | 16          |             |             |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.45     | \$19.16     | \$17.03     | \$15.06     | \$16.00     | \$14.39     | \$10.73     | \$9.28      | \$9.77      |
| Value at end of period  | \$21.44     | \$16.45     | \$19.16     | \$17.03     | \$15.06     | \$16.00     | \$14.39     | \$10.73     | \$9.28      |
| Number of accumulation units outstanding at end of period                       | 3,357       | 3,286       | 3,272       | 4,519       | 5,034       | 23,136      | 15,361      | 9,479       | 6,347       |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.65     | \$14.41     | \$12.14     | \$10.61     | \$10.58     |             |             |             |             |
| Value at end of period  | \$15.89     | \$12.65     | \$14.41     | \$12.14     | \$10.61     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 547         | 426         | 341         | 159         | 71          |             |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.83     | \$16.91     | \$15.25     | \$11.73     | \$12.63     | \$12.57     |             |             |             |
| Value at end of period  | \$17.55     | \$13.83     | \$16.91     | \$15.25     | \$11.73     | \$12.63     |             |             |             |
| Number of accumulation units outstanding at end of period                       | 219         | 235         | 283         | 187         | 91          | 7,669       |             |             |             |
| <b>FEDERATED INTERNATIONAL LEADERS FUND (INSTITUTIONAL SHARES)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.44     | \$13.26     | \$12.83     |             |             |             |             |             |             |
| Value at end of period  | \$13.16     | \$10.44     | \$13.26     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 314         | 164         | 22          |             |             |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$39.23     | \$42.22     | \$34.90     | \$32.56     | \$32.59     | \$29.33     | \$22.51     | \$19.48     | \$20.13     |
| Value at end of period  | \$51.24     | \$39.23     | \$42.22     | \$34.90     | \$32.56     | \$32.59     | \$29.33     | \$22.51     | \$19.48     |
| Number of accumulation units outstanding at end of period                       | 316,117     | 358,957     | 390,399     | 390,873     | 402,272     | 1,055,352   | 1,060,903   | 1,050,981   | 1,137,377   |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.23     | \$14.97     | \$14.10     |             |             |             |             |             |             |
| Value at end of period  | \$18.28     | \$14.23     | \$14.97     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 54          | 39          | 23          |             |             |             |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$9.34      | \$11.14     | \$9.42      | \$11.43     | \$12.23     |             |             |             |             |
| Value at end of period  | \$12.53     | \$9.34      | \$11.14     | \$9.42      | \$11.43     |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 593         | 422         | 301         | 181         | 62          |             |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2017)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$5.34      | \$7.03      | \$6.40      |             |             |             |             |             |             |
| Value at end of period  | \$5.84      | \$5.34      | \$7.03      |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 0           | 6           | 13          |             |             |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$33.68     | \$38.96     | \$35.47     | \$27.45     | \$29.86     | \$29.92     | \$22.12     | \$18.83     | \$19.71     |
| Value at end of period  | \$42.24     | \$33.68     | \$38.96     | \$35.47     | \$27.45     | \$29.86     | \$29.92     | \$22.12     | \$18.83     |
| Number of accumulation units outstanding at end of period                 | 18,164      | 21,566      | 24,010      | 21,729      | 23,188      | 104,497     | 111,018     | 113,547     | 188,458     |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2019)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.72     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$16.99     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 430         |             |             |             |             |             |             |             |             |
| <b>INVESCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2017)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.90     | \$10.98     | \$10.77     |             |             |             |             |             |             |
| Value at end of period  | \$11.64     | \$10.90     | \$10.98     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 4,335       | 1,967       | 522         |             |             |             |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.62     | \$22.46     | \$19.67     | \$17.69     | \$18.63     | \$17.96     | \$14.01     | \$12.79     | \$13.74     |
| Value at end of period  | \$24.50     | \$19.62     | \$22.46     | \$19.67     | \$17.69     | \$18.63     | \$17.96     | \$14.01     | \$12.79     |
| Number of accumulation units outstanding at end of period                 | 100         | 77          | 1,082       | 1,091       | 1,019       | 1,048       | 1,030       | 1,659       | 1,408       |
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2018)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$9.17      | \$11.67     |             |             |             |             |             |             |             |
| Value at end of period  | \$11.74     | \$9.17      |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 54          | 24          |             |             |             |             |             |             |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.69     | \$15.20     | \$11.07     | \$10.04     |             |             |             |             |             |
| Value at end of period  | \$17.00     | \$13.69     | \$15.20     | \$11.07     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 96          | 261         | 165         | 21          |             |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.10     | \$13.91     | \$10.55     | \$10.45     | \$11.54     |             |             |             |             |
| Value at end of period  | \$19.53     | \$13.10     | \$13.91     | \$10.55     | \$10.45     |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 7,323       | 5,904       | 5,910       | 3,418       | 2,041       |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2017)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.50     | \$14.24     | \$14.09     |             |             |             |             |             |             |
| Value at end of period   | \$16.92     | \$13.50     | \$14.24     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 884         | 70          | 2           |             |             |             |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.56     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$12.08     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 291         |             |             |             |             |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2017)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.33     | \$10.28     | \$10.18     |             |             |             |             |             |             |
| Value at end of period   | \$10.80     | \$10.33     | \$10.28     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 6,053       | 5,329       | 1,477       |             |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.46     | \$10.55     | \$10.31     | \$10.15     | \$10.23     | \$9.74      | \$9.85      |             |             |
| Value at end of period   | \$11.31     | \$10.46     | \$10.55     | \$10.31     | \$10.15     | \$10.23     | \$9.74      |             |             |
| Number of accumulation units outstanding at end of period              | 33,107      | 33,299      | 33,734      | 22,602      | 11,062      | 90,405      | 71,190      |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.11     | \$13.44     | \$12.47     |             |             |             |             |             |             |
| Value at end of period   | \$15.10     | \$12.11     | \$13.44     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 127         |             |             |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2018)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.53     | \$14.87     |             |             |             |             |             |             |             |
| Value at end of period   | \$18.90     | \$13.53     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 370         | 237         |             |             |             |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.36     | \$30.64     | \$26.48     | \$24.17     | \$24.48     | \$23.09     |             |             |             |
| Value at end of period   | \$39.38     | \$30.36     | \$30.64     | \$26.48     | \$24.17     | \$24.48     |             |             |             |
| Number of accumulation units outstanding at end of period              | 227         | 157         | 172         | 143         | 114         | 19          |             |             |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2017)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.34     | \$11.24     | \$10.21     |             |             |             |             |             |             |
| Value at end of period   | \$14.33     | \$11.34     | \$11.24     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 758         | 372         | 178         |             |             |             |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.34      | \$6.27      | \$6.17      | \$5.43      | \$7.31      |             |             |             |             |
| Value at end of period   | \$5.94      | \$5.34      | \$6.27      | \$6.17      | \$5.43      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 767         | 529         | 326         | 172         | 142         |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.20     | \$10.22     | \$9.99      | \$9.95      | \$9.97      |             |             |             |             |
| Value at end of period   | \$10.83     | \$10.20     | \$10.22     | \$9.99      | \$9.95      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 6,543       | 7,071       | 6,726       | 6,765       | 10          |             |             |             |             |



## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$33.70     | \$33.53     | \$33.00     | \$31.30     | \$32.94     | \$32.67     | \$32.20     | \$28.02     | \$28.91     |
| Value at end of period   | \$33.66     | \$33.70     | \$33.53     | \$33.00     | \$31.30     | \$32.94     | \$32.67     | \$32.20     | \$28.02     |
| Number of accumulation units outstanding at end of period        | 128,855     | 146,861     | 147,599     | 144,474     | 145,754     | 814,792     | 880,016     | 893,765     | 891,261     |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2017)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.18     | \$12.81     | \$11.39     |             |             |             |             |             |             |
| Value at end of period   | \$12.24     | \$10.18     | \$12.81     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 268         | 216         | 147         |             |             |             |             |             |             |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2011)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$3.36      | \$3.85      | \$3.54      | \$2.44      | \$3.35      | \$3.69      | \$7.65      | \$8.76      | \$9.81      |
| Value at end of period   | \$4.75      | \$3.36      | \$3.85      | \$3.54      | \$2.44      | \$3.35      | \$3.69      | \$7.65      | \$8.76      |
| Number of accumulation units outstanding at end of period        | 16,514      | 19,270      | 26,698      | 29,258      | 25,694      | 135,590     | 178,020     | 48,427      | 48,109      |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2017)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.10     | \$13.73     | \$13.29     |             |             |             |             |             |             |
| Value at end of period   | \$13.56     | \$11.10     | \$13.73     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 10          | 5           | 1           |             |             |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.73     | \$12.68     | \$10.70     | \$9.92      |             |             |             |             |             |
| Value at end of period   | \$14.98     | \$11.73     | \$12.68     | \$10.70     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 778         | 534         | 3,476       | 3,264       |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2018)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.21     | \$12.19     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.51     | \$11.21     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 35          |             |             |             |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.88     | \$11.81     | \$10.35     | \$9.76      | \$10.18     | \$10.38     |             |             |             |
| Value at end of period   | \$12.78     | \$10.88     | \$11.81     | \$10.35     | \$9.76      | \$10.18     |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,350       | 3           | 0           | 0           | 0           | 5,980       |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.81     | \$12.70     | \$12.72     | \$12.80     | \$12.89     | \$12.99     | \$13.08     | \$13.18     | \$13.27     |
| Value at end of period   | \$12.96     | \$12.81     | \$12.70     | \$12.72     | \$12.80     | \$12.89     | \$12.99     | \$13.08     | \$13.18     |
| Number of accumulation units outstanding at end of period        | 149,888     | 185,795     | 233,202     | 219,648     | 172,433     | 845,955     | 1,031,911   | 867,098     | 935,309     |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.49     | \$20.55     | \$17.20     | \$15.79     | \$16.14     | \$14.69     | \$11.33     | \$9.86      | \$9.96      |
| Value at end of period   | \$24.93     | \$19.49     | \$20.55     | \$17.20     | \$15.79     | \$16.14     | \$14.69     | \$11.33     | \$9.86      |
| Number of accumulation units outstanding at end of period        | 185,516     | 204,243     | 295,775     | 349,615     | 365,163     | 902,648     | 1,007,360   | 899,589     | 1,303,429   |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.86     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$14.29     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 40,652      |             |             |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$20.87     | \$22.12     | \$19.41     | \$18.25     | \$18.62     | \$17.71     | \$15.90     |             |             |
| Value at end of period  | \$24.60     | \$20.87     | \$22.12     | \$19.41     | \$18.25     | \$18.62     | \$17.71     |             |             |
| Number of accumulation units outstanding at end of period       | 6,149       | 3,521       | 1,717       | 1,166       | 941         | 534         | 243         |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$22.90     | \$24.78     | \$21.04     | \$19.60     | \$20.04     | \$19.02     | \$16.55     |             |             |
| Value at end of period  | \$27.86     | \$22.90     | \$24.78     | \$21.04     | \$19.60     | \$20.04     | \$19.02     |             |             |
| Number of accumulation units outstanding at end of period       | 11,949      | 6,493       | 3,903       | 2,515       | 1,736       | 844         | 348         |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$24.03     | \$26.37     | \$22.05     | \$20.51     | \$21.01     | \$19.91     | \$17.11     |             |             |
| Value at end of period  | \$29.79     | \$24.03     | \$26.37     | \$22.05     | \$20.51     | \$21.01     | \$19.91     |             |             |
| Number of accumulation units outstanding at end of period       | 8,132       | 4,498       | 2,354       | 2,411       | 1,569       | 993         | 482         |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$18.95     | \$20.87     | \$17.37     | \$16.19     | \$16.59     | \$15.68     | \$13.47     |             |             |
| Value at end of period  | \$23.56     | \$18.95     | \$20.87     | \$17.37     | \$16.19     | \$16.59     | \$15.68     |             |             |
| Number of accumulation units outstanding at end of period       | 8,147       | 3,679       | 2,165       | 1,551       | 810         | 411         | 172         |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2018) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$16.64     | \$17.12     |             |             |             |             |             |             |             |
| Value at end of period  | \$18.69     | \$16.64     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 1,820       | 637         |             |             |             |             |             |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$22.66     | \$22.96     | \$22.02     | \$21.27     | \$21.30     | \$20.12     | \$20.29     | \$18.69     | \$17.51     |
| Value at end of period  | \$24.71     | \$22.66     | \$22.96     | \$22.02     | \$21.27     | \$21.30     | \$20.12     | \$20.29     | \$18.69     |
| Number of accumulation units outstanding at end of period       | 380,828     | 396,778     | 417,760     | 379,198     | 377,152     | 299,860     | 258,838     | 335,835     | 349,205     |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$9.74      | \$11.38     | \$9.18      | \$9.17      | \$9.32      | \$9.98      | \$8.28      | \$7.03      | \$8.06      |
| Value at end of period  | \$11.74     | \$9.74      | \$11.38     | \$9.18      | \$9.17      | \$9.32      | \$9.98      | \$8.28      | \$7.03      |
| Number of accumulation units outstanding at end of period       | 14,335      | 28,124      | 34,858      | 10,359      | 10,385      | 41,233      | 49,620      | 53,917      | 94,695      |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$27.38     | \$28.08     | \$21.86     | \$21.24     | \$20.17     | \$17.93     | \$15.81     |             |             |
| Value at end of period  | \$35.99     | \$27.38     | \$28.08     | \$21.86     | \$21.24     | \$20.17     | \$17.93     |             |             |
| Number of accumulation units outstanding at end of period       | 1,219       | 248         | 180         | 128         | 87          | 76          | 57          |             |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.41     | \$14.69     | \$13.07     | \$11.59     | \$12.00     |             |             |             |             |
| Value at end of period  | \$16.61     | \$13.41     | \$14.69     | \$13.07     | \$11.59     |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 120         | 271         | 0           | 43          | 3           |             |             |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$32.99     | \$35.93     | \$28.94     | \$27.18     | \$27.24     | \$25.22     | \$19.25     | \$16.99     | \$17.20     |
| Value at end of period  | \$42.35     | \$32.99     | \$35.93     | \$28.94     | \$27.18     | \$27.24     | \$25.22     | \$19.25     | \$16.99     |
| Number of accumulation units outstanding at end of period       | 149,122     | 156,770     | 152,209     | 32,020      | 29,958      | 312,500     | 337,918     | 252,066     | 149,790     |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2017)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.61     | \$13.67     | \$12.59     |             |             |             |             |             |             |
| Value at end of period  | \$13.13     | \$10.61     | \$13.67     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 39          | 2,313       | 2,588       |             |             |             |             |             |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.28     | \$21.16     | \$17.39     | \$15.80     | \$15.59     | \$13.91     | \$10.61     | \$9.25      | \$9.09      |
| Value at end of period  | \$26.43     | \$20.28     | \$21.16     | \$17.39     | \$15.80     | \$15.59     | \$13.91     | \$10.61     | \$9.25      |
| Number of accumulation units outstanding at end of period           | 10,690      | 11,826      | 21,813      | 20,813      | 12,406      | 86,384      | 59,841      | 60,057      | 37,050      |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.78     | \$21.98     | \$18.77     | \$16.68     | \$17.29     | \$15.46     | \$11.60     | \$9.99      | \$10.26     |
| Value at end of period  | \$25.52     | \$19.78     | \$21.98     | \$18.77     | \$16.68     | \$17.29     | \$15.46     | \$11.60     | \$9.99      |
| Number of accumulation units outstanding at end of period           | 28,132      | 30,618      | 31,059      | 34,039      | 32,464      | 57,538      | 20,155      | 13,728      | 14,155      |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.69     | \$22.36     | \$19.72     | \$16.40     | \$17.31     | \$16.62     | \$12.07     | \$10.48     | \$10.99     |
| Value at end of period  | \$24.46     | \$19.69     | \$22.36     | \$19.72     | \$16.40     | \$17.31     | \$16.62     | \$12.07     | \$10.48     |
| Number of accumulation units outstanding at end of period           | 9,725       | 8,655       | 8,810       | 11,813      | 11,020      | 31,750      | 18,079      | 11,038      | 9,278       |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.99     | \$23.94     | \$20.32     | \$18.05     | \$18.36     | \$17.51     | \$12.69     | \$11.10     | \$11.09     |
| Value at end of period  | \$24.94     | \$19.99     | \$23.94     | \$20.32     | \$18.05     | \$18.36     | \$17.51     | \$12.69     | \$11.10     |
| Number of accumulation units outstanding at end of period           | 13,055      | 14,949      | 16,063      | 17,089      | 15,109      | 45,936      | 49,736      | 26,721      | 16,464      |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$39.09     | \$46.80     | \$42.37     | \$34.29     | \$34.83     | \$32.93     | \$24.09     | \$21.19     | \$21.90     |
| Value at end of period  | \$48.97     | \$39.09     | \$46.80     | \$42.37     | \$34.29     | \$34.83     | \$32.93     | \$24.09     | \$21.19     |
| Number of accumulation units outstanding at end of period           | 21,558      | 24,058      | 30,206      | 32,400      | 34,848      | 99,038      | 104,612     | 112,565     | 174,448     |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.89     | \$13.03     | \$12.72     | \$12.53     | \$12.59     | \$12.00     | \$12.41     | \$12.04     | \$11.31     |
| Value at end of period  | \$13.86     | \$12.89     | \$13.03     | \$12.72     | \$12.53     | \$12.59     | \$12.00     | \$12.41     | \$12.04     |
| Number of accumulation units outstanding at end of period           | 11,240      | 9,883       | 9,924       | 10,261      | 8,564       | 32,445      | 21,315      | 27,027      | 29,210      |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.47     | \$27.96     | \$23.19     | \$20.93     | \$20.85     | \$18.53     | \$14.14     | \$12.30     | \$12.18     |
| Value at end of period  | \$34.44     | \$26.47     | \$27.96     | \$23.19     | \$20.93     | \$20.85     | \$18.53     | \$14.14     | \$12.30     |
| Number of accumulation units outstanding at end of period           | 71,879      | 58,738      | 38,516      | 18,528      | 10,752      | 6,946       | 4,641       | 5,777       | 2,966       |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.40     | \$25.11     | \$22.70     | \$18.39     | \$18.82     | \$16.81     | \$14.24     |             |             |
| Value at end of period  | \$27.81     | \$21.40     | \$25.11     | \$22.70     | \$18.39     | \$18.82     | \$16.81     |             |             |
| Number of accumulation units outstanding at end of period           | 758         | 455         | 270         | 176         | 141         | 47          | 16          |             |             |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$17.34     | \$18.92     | \$18.12     | \$17.51     | \$17.14     | \$13.30     | \$13.13     | \$11.45     | \$10.53     |
| Value at end of period  | \$22.05     | \$17.34     | \$18.92     | \$18.12     | \$17.51     | \$17.14     | \$13.30     | \$13.13     | \$11.45     |
| Number of accumulation units outstanding at end of period           | 74,234      | 80,543      | 84,404      | 94,382      | 95,773      | 318,423     | 307,333     | 228,126     | 179,483     |
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.19     | \$23.58     | \$21.42     | \$18.72     | \$19.26     | \$17.81     | \$14.00     | \$12.83     | \$13.07     |
| Value at end of period  | \$25.26     | \$21.19     | \$23.58     | \$21.42     | \$18.72     | \$19.26     | \$17.81     | \$14.00     | \$12.83     |
| Number of accumulation units outstanding at end of period           | 82,651      | 105,645     | 114,563     | 12,753      | 12,785      | 344,939     | 315,283     | 319,311     | 411,802     |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.40     | \$24.95     | \$22.07     | \$18.54     | \$19.24     | \$17.61     | \$13.25     | \$11.65     | \$12.00     |
| Value at end of period  | \$26.49     | \$21.40     | \$24.95     | \$22.07     | \$18.54     | \$19.24     | \$17.61     | \$13.25     | \$11.65     |
| Number of accumulation units outstanding at end of period           | 81,314      | 89,546      | 88,850      | 78,853      | 81,696      | 109,397     | 104,366     | 92,052      | 90,259      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$23.93     | \$27.77     | \$20.50     | \$20.61     | \$19.34     | \$19.04     | \$15.09     | \$12.88     | \$14.13     |
| Value at end of period  | \$31.30     | \$23.93     | \$27.77     | \$20.50     | \$20.61     | \$19.34     | \$19.04     | \$15.09     | \$12.88     |
| Number of accumulation units outstanding at end of period         | 76,159      | 85,149      | 128,152     | 15,925      | 18,770      | 558,744     | 585,573     | 619,713     | 902,391     |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$24.19     | \$29.28     | \$20.63     | \$18.40     | \$22.02     | \$21.98     | \$23.50     | \$19.87     | \$24.50     |
| Value at end of period  | \$31.63     | \$24.19     | \$29.28     | \$20.63     | \$18.40     | \$22.02     | \$21.98     | \$23.50     | \$19.87     |
| Number of accumulation units outstanding at end of period         | 9,819       | 14,336      | 15,820      | 11,373      | 10,979      | 17,346      | 19,512      | 16,380      | 12,573      |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$28.44     | \$32.03     | \$27.93     | \$23.14     | \$24.21     | \$22.51     | \$16.32     | \$13.85     | \$14.15     |
| Value at end of period  | \$35.68     | \$28.44     | \$32.03     | \$27.93     | \$23.14     | \$24.21     | \$22.51     | \$16.32     | \$13.85     |
| Number of accumulation units outstanding at end of period         | 19,593      | 22,179      | 21,880      | 9,049       | 7,643       | 47,751      | 39,276      | 19,736      | 14,260      |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$27.85     | \$27.92     | \$24.44     | \$22.79     | \$21.82     | \$19.60     | \$16.16     | \$14.22     | \$13.93     |
| Value at end of period  | \$34.37     | \$27.85     | \$27.92     | \$24.44     | \$22.79     | \$21.82     | \$19.60     | \$16.16     | \$14.22     |
| Number of accumulation units outstanding at end of period         | 837,570     | 1,081,643   | 1,012,831   | 929,588     | 875,985     | 3,485,937   | 3,359,523   | 3,081,701   | 2,868,974   |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$29.69     | \$32.99     | \$28.60     | \$24.26     | \$26.25     | \$24.61     | \$19.11     | \$16.43     | \$16.70     |
| Value at end of period  | \$37.25     | \$29.69     | \$32.99     | \$28.60     | \$24.26     | \$26.25     | \$24.61     | \$19.11     | \$16.43     |
| Number of accumulation units outstanding at end of period         | 86,161      | 91,437      | 90,402      | 82,835      | 77,166      | 75,982      | 69,534      | 67,391      | 50,329      |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$27.26     | \$31.36     | \$24.94     | \$22.17     | \$22.28     | \$21.76     | \$16.29     | \$13.86     | \$16.96     |
| Value at end of period  | \$34.98     | \$27.26     | \$31.36     | \$24.94     | \$22.17     | \$22.28     | \$21.76     | \$16.29     | \$13.86     |
| Number of accumulation units outstanding at end of period         | 49,180      | 54,928      | 56,453      | 51,643      | 53,492      | 240,018     | 283,027     | 314,224     | 347,803     |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$30.24     | \$30.92     | \$26.05     | \$23.09     | \$23.40     | \$22.50     | \$16.95     | \$14.23     | \$14.86     |
| Value at end of period  | \$39.35     | \$30.24     | \$30.92     | \$26.05     | \$23.09     | \$23.40     | \$22.50     | \$16.95     | \$14.23     |
| Number of accumulation units outstanding at end of period         | 18,445      | 17,073      | 16,024      | 15,208      | 18,159      | 102,577     | 107,493     | 107,173     | 126,160     |

**TABLE 8**  
FOR CONTRACTS ISSUED UNDER 401(a) AND 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.80%  
(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.52     | \$21.13     | \$18.11     | \$16.00     | \$16.61     | \$14.88     | \$11.73     | \$11.77     |
| Value at end of period   | \$24.76     | \$20.52     | \$21.13     | \$18.11     | \$16.00     | \$16.61     | \$14.88     | \$11.73     |
| Number of accumulation units outstanding at end of period        | 7,387       | 8,812       | 8,866       | 7,138       | 231         | 194         | 118         | 31          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.31     | \$11.19     | \$9.88      | \$9.32      | \$9.83      |             |             |             |
| Value at end of period   | \$12.00     | \$10.31     | \$11.19     | \$9.88      | \$9.32      |             |             |             |
| Number of accumulation units outstanding at end of period        | 15,903      | 14,078      | 22,594      | 2,377       | 74          |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.45     | \$12.01     | \$9.13      | \$9.69      |             |             |             |             |             |
| Value at end of period  | \$13.23     | \$10.45     | \$12.01     | \$9.13      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 8,407       | 3,282       | 2,931       | 1,650       |             |             |             |             |             |
| <b>AVE MARIA RISING DIVIDEND FUND</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.47     | \$12.15     | \$10.48     | \$9.16      | \$10.03     |             |             |             |             |
| Value at end of period  | \$14.52     | \$11.47     | \$12.15     | \$10.48     | \$9.16      |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 43,976      | 47,871      | 36,981      | 40,637      | 1,946       |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2015)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.59     | \$11.73     | \$9.44      | \$10.11     | \$9.97      |             |             |             |             |
| Value at end of period  | \$15.70     | \$12.59     | \$11.73     | \$9.44      | \$10.11     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 4,483       | 1,096       | 415         | 252         | 44          |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2018)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.23     | \$12.81     |             |             |             |             |             |             |             |
| Value at end of period  | \$14.43     | \$11.23     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 68          | 9           |             |             |             |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2019)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.23     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$14.23     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 329         |             |             |             |             |             |             |             |             |
| <b>COHEN &amp; STEERS REAL ESTATE SECURITIES FUND, INC. (CLASS A)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2019)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.50     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.14     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 637         |             |             |             |             |             |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.79     | \$16.87     | \$15.22     | \$11.71     | \$12.62     | \$12.07     | \$10.96     |             |             |
| Value at end of period  | \$17.49     | \$13.79     | \$16.87     | \$15.22     | \$11.71     | \$12.62     | \$12.07     |             |             |
| Number of accumulation units outstanding at end of period                       | 1,218       | 2,427       | 4,984       | 4,717       | 2,704       | 2,816       | 1,763       |             |             |
| <b>FEDERATED INTERNATIONAL LEADERS FUND (INSTITUTIONAL SHARES)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2019)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.81     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.14     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 5           |             |             |             |             |             |             |             |             |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2018)                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.20     | \$15.49     |             |             |             |             |             |             |             |
| Value at end of period  | \$18.23     | \$14.20     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 49          | 18          |             |             |             |             |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.11     | \$14.45     | \$12.23     | \$14.85     | \$17.09     |             |             |             |             |
| Value at end of period  | \$16.24     | \$12.11     | \$14.45     | \$12.23     | \$14.85     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 4,311       | 3,271       | 2,387       | 1,471       | 378         |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO ENERGY FUND (CLASS R5)</b>                                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$4.39      | \$6.02      | \$5.58      |             |             |             |             |             |             |
| Value at end of period   | \$4.59      | \$4.39      | \$6.02      |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 226         | 153         | 10,377      |             |             |             |             |             |             |
| <b>INVESTCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2018)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.87     | \$11.12     |             |             |             |             |             |             |             |
| Value at end of period   | \$11.61     | \$10.87     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 37          | 116         |             |             |             |             |             |             |             |
| <b>INVESTCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.57     | \$11.02     | \$11.00     |             |             |             |             |             |             |
| Value at end of period   | \$11.91     | \$10.57     | \$11.02     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 4           | 0           | 17          |             |             |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.15      | \$11.44     | \$9.09      | \$9.57      |             |             |             |             |             |
| Value at end of period   | \$11.71     | \$9.15      | \$11.44     | \$9.09      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 8,294       | 9,127       | 7,653       | 5,507       |             |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2018)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.66     | \$15.79     |             |             |             |             |             |             |             |
| Value at end of period   | \$16.95     | \$13.66     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 77          | 19          |             |             |             |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.07     | \$13.88     | \$10.54     | \$10.44     | \$11.70     |             |             |             |             |
| Value at end of period   | \$19.47     | \$13.07     | \$13.88     | \$10.54     | \$10.44     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 86,658      | 72,854      | 44,524      | 40,987      | 13,438      |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.47     | \$14.21     | \$12.19     | \$11.39     |             |             |             |             |             |
| Value at end of period   | \$16.87     | \$13.47     | \$14.21     | \$12.19     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 18,325      | 12,287      | 5,526       | 7,067       |             |             |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.05     | \$11.76     | \$9.68      | \$9.98      |             |             |             |             |             |
| Value at end of period   | \$12.06     | \$10.05     | \$11.76     | \$9.68      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 58          | 166         | 2,063       | 1,899       |             |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2016)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.31     | \$10.28     | \$10.11     | \$10.11     |             |             |             |             |             |
| Value at end of period   | \$10.78     | \$10.31     | \$10.28     | \$10.11     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 25,965      | 22,688      | 35,577      | 5,644       |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.43     | \$10.53     | \$10.29     | \$10.14     | \$10.22     | \$9.74      | \$9.77      |             |             |
| Value at end of period   | \$11.28     | \$10.43     | \$10.53     | \$10.14     | \$10.22     | \$10.22     | \$9.74      |             |             |
| Number of accumulation units outstanding at end of period                  | 129,303     | 90,485      | 69,272      | 62,363      | 28,856      | 24,866      | 14,298      |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2018)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.08     | \$13.27     |             |             |             |             |             |             |             |
| Value at end of period   | \$15.05     | \$12.08     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 8,396       | 2,757       |             |             |             |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.50     | \$13.83     | \$11.34     |             |             |             |             |             |             |
| Value at end of period   | \$18.84     | \$13.50     | \$13.83     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 2,486       | 0           | 2,254       |             |             |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.23     | \$30.53     | \$26.40     | \$24.10     | \$24.18     |             |             |             |             |
| Value at end of period   | \$39.19     | \$30.23     | \$30.53     | \$26.40     | \$24.10     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 65          | 108         | 54          | 28          | 12          |             |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.33      | \$6.26      | \$6.16      | \$5.16      |             |             |             |             |             |
| Value at end of period   | \$5.93      | \$5.33      | \$6.26      | \$6.16      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 145         | 375         | 0           | 1           |             |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.18     | \$10.21     | \$9.98      | \$9.94      | \$9.96      |             |             |             |             |
| Value at end of period   | \$10.81     | \$10.18     | \$10.21     | \$9.98      | \$9.94      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 6,390       | 6,928       | 6,715       | 6,657       | 2,496       |             |             |             |             |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.16     | \$12.79     | \$10.55     | \$10.05     | \$10.85     |             |             |             |             |
| Value at end of period   | \$12.21     | \$10.16     | \$12.79     | \$10.55     | \$10.05     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 737         | 1,376       | 1,150       | 823         | 8           |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.71     | \$12.66     | \$10.69     | \$9.64      | \$10.07     |             |             |             |             |
| Value at end of period   | \$14.94     | \$11.71     | \$12.66     | \$10.69     | \$9.64      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 12,831      | 18,799      | 27,469      | 32,453      | 10,735      |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.19     | \$12.41     | \$10.35     |             |             |             |             |             |             |
| Value at end of period   | \$13.48     | \$11.19     | \$12.41     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 341         | 89          |             |             |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.85     | \$11.79     | \$10.34     | \$9.75      | \$10.17     | \$10.30     |             |             |             |
| Value at end of period   | \$12.74     | \$10.85     | \$11.79     | \$10.34     | \$9.75      | \$10.17     |             |             |             |
| Number of accumulation units outstanding at end of period              | 9,360       | 8,617       | 7,866       | 8,291       | 6,871       | 1,222       |             |             |             |
| <b>VOYA GNMA INCOME FUND (CLASS A)</b>                                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$16.81     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$17.51     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 2,625       |             |             |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.76     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$14.24     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 149,979     |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.78     | \$22.04     | \$19.34     | \$18.20     | \$18.58     | \$18.77     |             |             |             |
| Value at end of period  | \$24.49     | \$20.78     | \$22.04     | \$19.34     | \$18.20     | \$18.58     |             |             |             |
| Number of accumulation units outstanding at end of period           | 822         | 467         | 111         | 2,286       | 1,319       | 137         |             |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.80     | \$24.68     | \$20.97     | \$19.55     | \$20.00     | \$20.00     |             |             |             |
| Value at end of period  | \$27.73     | \$22.80     | \$24.68     | \$20.97     | \$19.55     | \$20.00     |             |             |             |
| Number of accumulation units outstanding at end of period           | 1,989       | 2,408       | 14          | 12          | 12          | 3           |             |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2018)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.93     | \$26.17     |             |             |             |             |             |             |             |
| Value at end of period  | \$29.65     | \$23.93     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 201         | 37          |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.87     | \$20.79     | \$17.31     | \$16.14     | \$16.67     |             |             |             |             |
| Value at end of period  | \$23.44     | \$18.87     | \$20.79     | \$17.31     | \$16.14     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 79          | 13          | 33          | 17          | 3           |             |             |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.57     | \$17.22     | \$15.88     | \$15.21     | \$15.55     |             |             |             |             |
| Value at end of period  | \$18.60     | \$16.57     | \$17.22     | \$15.88     | \$15.21     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 8           | 1,547       | 1,544       | 1,543       | 1,543       |             |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.27     | \$27.97     | \$21.79     | \$21.18     | \$20.12     | \$17.89     | \$13.81     | \$13.44     |             |
| Value at end of period  | \$35.82     | \$27.27     | \$27.97     | \$21.79     | \$21.18     | \$20.12     | \$17.89     | \$13.81     |             |
| Number of accumulation units outstanding at end of period           | 24,327      | 18,866      | 16,608      | 14,773      | 219         | 190         | 129         | 174         |             |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.60     | \$13.66     | \$10.16     | \$10.52     |             |             |             |             |             |
| Value at end of period  | \$13.11     | \$10.60     | \$13.66     | \$10.16     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 1,161       | 11,150      | 2,537       | 5           |             |             |             |             |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2012)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.31     | \$25.02     | \$22.63     | \$18.34     | \$18.77     | \$16.78     | \$12.84     | \$12.58     |             |
| Value at end of period  | \$27.68     | \$21.31     | \$25.02     | \$22.63     | \$18.34     | \$18.77     | \$16.78     | \$12.84     |             |
| Number of accumulation units outstanding at end of period           | 11,356      | 8,614       | 6,602       | 5,283       | 388         | 273         | 154         | 13          |             |



## Condensed Financial Information (continued)

**TABLE 9**  
FOR DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.80%  
(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>           |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)  |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$19.20     | \$23.77     | \$21.48     | \$17.45     | \$19.12     |             |             |
| Value at end of period  | \$21.99     | \$19.20     | \$23.77     | \$21.48     | \$17.45     |             |             |
| Number of accumulation units outstanding at end of period       | 32          | 20          | 9           | 5           | 5           |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)      |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$12.11     | \$14.45     | \$12.23     | \$14.85     | \$15.48     |             |             |
| Value at end of period  | \$16.24     | \$12.11     | \$14.45     | \$12.23     | \$14.85     |             |             |
| Number of accumulation units outstanding at end of period       | 896         | 863         | 802         | 385         | 129         |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>          |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$5.32      | \$7.02      | \$7.04      | \$4.69      |             |             |             |
| Value at end of period  | \$5.82      | \$5.32      | \$7.02      | \$7.04      |             |             |             |
| Number of accumulation units outstanding at end of period       | 547         | 466         | 337         | 226         |             |             |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                           |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$4.39      | \$6.02      | \$6.58      | \$4.58      |             |             |             |
| Value at end of period  | \$4.59      | \$4.39      | \$6.02      | \$6.58      |             |             |             |
| Number of accumulation units outstanding at end of period       | 1,024       | 754         | 467         | 234         |             |             |             |
| <b>INVESCO OPPENHEIMER DEVELOPING MARKETS FUND (CLASS Y)</b>    |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)     |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.81     | \$13.52     | \$10.09     | \$9.49      | \$11.10     | \$12.45     |             |
| Value at end of period  | \$14.56     | \$11.81     | \$13.52     | \$10.09     | \$9.49      | \$11.10     |             |
| Number of accumulation units outstanding at end of period       | 0           | 0           | 0           | 31          | 32          | 9           |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                     |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)      |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$12.24     | \$12.14     | \$10.72     | \$10.41     |             |             |             |
| Value at end of period  | \$15.46     | \$12.24     | \$12.14     | \$10.72     |             |             |             |
| Number of accumulation units outstanding at end of period       | 2           | 2           | 2           | 2           |             |             |             |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>  |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2013) |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$3.34      | \$3.84      | \$3.53      | \$2.44      | \$3.35      | \$3.68      | \$3.94      |
| Value at end of period  | \$4.73      | \$3.34      | \$3.84      | \$3.53      | \$2.44      | \$3.35      | \$3.68      |
| Number of accumulation units outstanding at end of period       | 4,263       | 3,907       | 3,482       | 1,265       | 831         | 235         | 30          |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                   |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)    |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.19     | \$12.41     | \$10.14     | \$9.66      | \$10.35     |             |             |
| Value at end of period  | \$13.48     | \$11.19     | \$12.41     | \$10.14     | \$9.66      |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 872         | 714         | 665         | 428         |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.82     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$14.24     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 57,650      |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.78     | \$20.61     | \$17.25     | \$16.05     | \$16.48     |             |             |             |             |
| Value at end of period  | \$23.27     | \$18.78     | \$20.61     | \$17.25     | \$16.05     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 39          | 28          | 15          | 10          | 10          |             |             |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2018)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$14.04     | \$14.43     |             |             |             |             |             |             |             |
| Value at end of period  | \$15.76     | \$14.04     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 80          | 40          |             |             |             |             |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.27     | \$27.97     | \$21.79     | \$21.18     | \$21.25     |             |             |             |             |
| Value at end of period  | \$35.82     | \$27.27     | \$27.97     | \$21.79     | \$21.18     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 293         | 93          | 19          | 1           | 17          |             |             |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$32.70     | \$35.63     | \$28.72     | \$26.98     | \$27.06     | \$25.06     | \$20.92     |             |             |
| Value at end of period  | \$41.96     | \$32.70     | \$35.63     | \$28.72     | \$26.98     | \$27.06     | \$25.06     |             |             |
| Number of accumulation units outstanding at end of period           | 166,254     | 168,580     | 163,916     | 34,014      | 31,977      | 26,613      | 29,630      |             |             |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2013)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.82     | \$23.75     | \$20.16     | \$17.92     | \$18.23     | \$17.40     | \$16.75     |             |             |
| Value at end of period  | \$24.71     | \$19.82     | \$23.75     | \$20.16     | \$17.92     | \$18.23     | \$17.40     |             |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 85          | 74          | 61          | 55          |             |             |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2018)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.27     | \$28.05     |             |             |             |             |             |             |             |
| Value at end of period  | \$34.17     | \$26.27     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 117         | 17          |             |             |             |             |             |             |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.31     | \$25.02     | \$22.63     | \$18.34     | \$18.65     |             |             |             |             |
| Value at end of period  | \$27.68     | \$21.31     | \$25.02     | \$22.63     | \$18.34     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 29          | 19          | 9           | 5           | 5           |             |             |             |             |

## Condensed Financial Information (continued)

**TABLE 10**

FOR CONTRACTS ISSUED UNDER 401(a) AND 403(b) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.95%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$26.28     | \$26.99     | \$21.38     | \$21.16     | \$20.85     | \$20.08     | \$15.05     | \$13.22     | \$14.09     |
| Value at end of period   | \$34.86     | \$26.28     | \$26.99     | \$21.38     | \$21.16     | \$20.85     | \$20.08     | \$15.05     | \$13.22     |
| Number of accumulation units outstanding at end of period                          | 8,770       | 10,090      | 10,781      | 9,959       | 10,821      | 8,543       | 6,540       | 6,031       | 5,954       |
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.13     | \$13.35     | \$12.44     | \$9.94      | \$10.61     | \$9.72      |             |             |             |
| Value at end of period   | \$13.56     | \$11.13     | \$13.35     | \$12.44     | \$9.94      | \$10.61     |             |             |             |
| Number of accumulation units outstanding at end of period                          | 2,262       | 1,605       | 1,950       | 1,386       | 77          | 4           |             |             |             |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.02     | \$12.45     | \$12.19     | \$11.75     | \$12.12     | \$11.92     | \$13.24     | \$12.53     | \$11.20     |
| Value at end of period   | \$12.84     | \$12.02     | \$12.45     | \$12.19     | \$11.75     | \$12.12     | \$11.92     | \$13.24     | \$12.53     |
| Number of accumulation units outstanding at end of period                          | 68,179      | 76,960      | 83,506      | 69,385      | 83,359      | 79,279      | 79,219      | 122,142     | 94,773      |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.27     | \$20.91     | \$17.95     | \$15.88     | \$16.51     | \$14.81     | \$11.69     | \$10.52     | \$10.34     |
| Value at end of period   | \$24.43     | \$20.27     | \$20.91     | \$17.95     | \$15.88     | \$16.51     | \$14.81     | \$11.69     | \$10.52     |
| Number of accumulation units outstanding at end of period                          | 15,250      | 13,436      | 11,659      | 10,343      | 10,053      | 7,660       | 4,569       | 1,664       | 12          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.26     | \$11.14     | \$9.86      | \$9.31      | \$9.76      |             |             |             |             |
| Value at end of period   | \$11.92     | \$10.26     | \$11.14     | \$9.86      | \$9.31      |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 76,103      | 62,885      | 38,744      | 19,956      | 574         |             |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.58     | \$20.10     | \$16.46     | \$14.77     | \$14.43     | \$13.38     | \$10.27     | \$8.85      | \$9.11      |
| Value at end of period   | \$23.48     | \$18.58     | \$20.10     | \$16.46     | \$14.77     | \$14.43     | \$13.38     | \$10.27     | \$8.85      |
| Number of accumulation units outstanding at end of period                          | 326,447     | 317,368     | 352,606     | 367,302     | 296,304     | 264,185     | 265,874     | 242,343     | 225,832     |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>                               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.38     | \$11.94     | \$9.09      | \$8.83      | \$9.48      | \$9.90      |             |             |             |
| Value at end of period   | \$13.11     | \$10.38     | \$11.94     | \$9.09      | \$8.83      | \$9.48      |             |             |             |
| Number of accumulation units outstanding at end of period                          | 3,711       | 2,887       | 3,006       | 1,793       | 156         | 6           |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$28.75     | \$29.91     | \$23.95     | \$22.30     | \$21.37     | \$19.74     | \$14.89     | \$12.47     | \$13.24     |
| Value at end of period   | \$36.48     | \$28.75     | \$29.91     | \$23.95     | \$22.30     | \$21.37     | \$19.74     | \$14.89     | \$12.47     |
| Number of accumulation units outstanding at end of period                          | 844,991     | 871,016     | 955,193     | 970,917     | 982,274     | 1,033,466   | 1,044,667   | 997,051     | 1,014,665   |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.95     | \$23.49     | \$21.27     | \$17.31     | \$19.49     | \$17.93     | \$12.53     | \$10.86     | \$11.74     |
| Value at end of period  | \$21.67     | \$18.95     | \$23.49     | \$21.27     | \$17.31     | \$19.49     | \$17.93     | \$12.53     | \$10.86     |
| Number of accumulation units outstanding at end of period                       | 80,190      | 81,244      | 84,356      | 79,801      | 80,171      | 96,610      | 75,801      | 43,476      | 28,312      |
| <b>ARIEL FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.34     | \$23.79     | \$20.73     | \$18.11     | \$19.06     | \$17.34     | \$12.10     | \$10.15     | \$11.56     |
| Value at end of period  | \$25.12     | \$20.34     | \$23.79     | \$20.73     | \$18.11     | \$19.06     | \$17.34     | \$12.10     | \$10.15     |
| Number of accumulation units outstanding at end of period                       | 28,898      | 29,865      | 32,269      | 34,828      | 40,963      | 29,733      | 24,260      | 11,322      | 9,880       |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.34     | \$12.84     | \$9.89      | \$11.06     | \$11.61     | \$11.84     | \$9.55      | \$7.69      | \$8.37      |
| Value at end of period  | \$14.51     | \$11.34     | \$12.84     | \$9.89      | \$11.06     | \$11.61     | \$11.84     | \$9.55      | \$7.69      |
| Number of accumulation units outstanding at end of period                       | 31,522      | 27,393      | 49,971      | 51,662      | 50,081      | 42,293      | 43,695      | 34,867      | 22,314      |
| <b>AVE MARIA RISING DIVIDEND FUND</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.41     | \$12.10     | \$10.46     | \$9.15      | \$9.99      |             |             |             |             |
| Value at end of period  | \$14.42     | \$11.41     | \$12.10     | \$10.46     | \$9.15      |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 13,674      | 8,924       | 7,295       | 7,211       | 1,455       |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.53     | \$11.68     | \$9.42      | \$10.10     | \$10.66     |             |             |             |             |
| Value at end of period  | \$15.59     | \$12.53     | \$11.68     | \$9.42      | \$10.10     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 5,486       | 3,310       | 3,028       | 1,850       | 500         |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.15     | \$12.44     | \$11.54     | \$9.49      | \$10.27     | \$10.41     |             |             |             |
| Value at end of period  | \$14.31     | \$11.15     | \$12.44     | \$11.54     | \$9.49      | \$10.27     |             |             |             |
| Number of accumulation units outstanding at end of period                       | 3,200       | 2,734       | 3,562       | 2,823       | 1,242       | 963         |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.44     | \$12.50     | \$11.01     | \$10.48     | \$11.04     | \$11.15     |             |             |             |
| Value at end of period  | \$14.11     | \$11.44     | \$12.50     | \$11.01     | \$10.48     | \$11.04     |             |             |             |
| Number of accumulation units outstanding at end of period                       | 16,550      | 15,793      | 15,159      | 15,271      | 13,249      | 13          |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.11     | \$18.79     | \$16.74     | \$14.83     | \$15.79     | \$14.23     | \$10.63     | \$9.21      | \$9.72      |
| Value at end of period  | \$20.95     | \$16.11     | \$18.79     | \$16.74     | \$14.83     | \$15.79     | \$14.23     | \$10.63     | \$9.21      |
| Number of accumulation units outstanding at end of period                       | 11,456      | 13,015      | 15,024      | 16,107      | 14,873      | 15,979      | 9,355       | 12,442      | 12,903      |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.54     | \$14.31     | \$12.08     | \$10.58     | \$10.48     | \$9.92      |             |             |             |
| Value at end of period  | \$15.72     | \$12.54     | \$14.31     | \$12.08     | \$10.58     | \$10.48     |             |             |             |
| Number of accumulation units outstanding at end of period                       | 100         | 70          | 41          | 105         | 41          | 16          |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.68     | \$16.75     | \$15.14     | \$11.66     | \$12.58     | \$12.06     | \$10.35     |             |             |
| Value at end of period  | \$17.32     | \$13.68     | \$16.75     | \$15.14     | \$11.66     | \$12.58     | \$12.06     |             |             |
| Number of accumulation units outstanding at end of period                       | 13,586      | 14,017      | 10,501      | 18,011      | 3,932       | 4,292       | 846         |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>DWS SMALL CAP GROWTH FUND (CLASS S)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.85     | \$13.78     | \$11.50     | \$10.66     | \$11.99     |             |             |             |             |
| Value at end of period   | \$14.22     | \$11.85     | \$13.78     | \$11.50     | \$10.66     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 11          | 50          | 30          | 15          | 3           |             |             |             |             |
| <b>FEDERATED INTERNATIONAL LEADERS FUND (INSTITUTIONAL SHARES)</b>     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2018)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.39     | \$12.58     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.07     | \$10.39     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 10          | 0           |             |             |             |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$58.58     | \$63.17     | \$52.33     | \$48.91     | \$49.05     | \$44.23     | \$34.01     | \$29.50     | \$30.55     |
| Value at end of period   | \$76.35     | \$58.58     | \$63.17     | \$52.33     | \$48.91     | \$49.05     | \$44.23     | \$34.01     | \$29.50     |
| Number of accumulation units outstanding at end of period              | 622,785     | 670,037     | 739,582     | 794,188     | 895,239     | 940,391     | 1,001,571   | 1,036,706   | 1,130,087   |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.10     | \$14.86     | \$11.69     | \$11.07     | \$10.89     | \$10.75     |             |             |             |
| Value at end of period   | \$18.08     | \$14.10     | \$14.86     | \$11.69     | \$11.07     | \$10.89     |             |             |             |
| Number of accumulation units outstanding at end of period              | 7,818       | 8,028       | 6,153       | 4,935       | 3,534       | 2,818       |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.26      | \$11.06     | \$9.38      | \$11.40     | \$10.88     | \$10.88     |             |             |             |
| Value at end of period   | \$12.40     | \$9.26      | \$11.06     | \$9.38      | \$11.40     | \$10.88     |             |             |             |
| Number of accumulation units outstanding at end of period              | 5,859       | 4,976       | 3,195       | 2,074       | 884         | 1           |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.29      | \$6.98      | \$7.01      | \$5.25      | \$7.49      |             |             |             |             |
| Value at end of period   | \$5.77      | \$5.29      | \$6.98      | \$7.01      | \$5.25      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 498         | 428         | 357         | 689         | 3           |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$32.53     | \$37.69     | \$34.39     | \$26.67     | \$29.07     | \$29.18     | \$21.62     | \$18.44     | \$19.34     |
| Value at end of period   | \$40.71     | \$32.53     | \$37.69     | \$34.39     | \$26.67     | \$29.07     | \$29.18     | \$21.62     | \$18.44     |
| Number of accumulation units outstanding at end of period              | 133,159     | 135,518     | 140,682     | 158,204     | 149,873     | 162,656     | 181,004     | 197,548     | 205,528     |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.59     | \$13.39     | \$10.64     | \$10.59     | \$11.23     |             |             |             |             |
| Value at end of period   | \$16.79     | \$12.59     | \$13.39     | \$10.64     | \$10.59     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 857         | 216         | 558         | 140         | 81          |             |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.65     | \$12.30     | \$11.31     | \$9.83      | \$10.86     | \$10.38     |             |             |             |
| Value at end of period   | \$13.20     | \$10.65     | \$12.30     | \$11.31     | \$9.83      | \$10.86     |             |             |             |
| Number of accumulation units outstanding at end of period              | 183         | 183         | 175         | 168         | 109         | 23          |             |             |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$4.36      | \$5.98      | \$6.56      | \$5.29      | \$7.71      |             |             |             |             |
| Value at end of period   | \$4.55      | \$4.36      | \$5.98      | \$6.56      | \$5.29      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 1,888       | 1,458       | 1,672       | 845         | 207         |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.79     | \$10.90     | \$10.55     | \$9.58      | \$9.92      | \$10.08     |             |             |             |
| Value at end of period  | \$11.51     | \$10.79     | \$10.90     | \$10.55     | \$9.58      | \$9.92      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 4,406       | 4,954       | 3,624       | 3,241       | 2,791       | 1,924       |             |             |             |
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.50     | \$10.96     | \$10.37     | \$9.38      | \$9.74      | \$9.98      |             |             |             |
| Value at end of period  | \$11.81     | \$10.50     | \$10.96     | \$10.37     | \$9.38      | \$9.74      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 7,586       | 6,643       | 5,775       | 4,630       | 3,665       | 1,941       |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.25     | \$22.07     | \$19.37     | \$17.46     | \$18.42     | \$17.80     | \$13.91     | \$12.72     | \$13.70     |
| Value at end of period  | \$23.98     | \$19.25     | \$22.07     | \$19.37     | \$17.46     | \$18.42     | \$17.80     | \$13.91     | \$12.72     |
| Number of accumulation units outstanding at end of period                 | 13,559      | 12,462      | 13,325      | 15,865      | 14,536      | 13,325      | 10,424      | 14,464      | 12,716      |
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$9.09      | \$11.38     | \$9.05      | \$9.33      | \$9.11      | \$8.89      |             |             |             |
| Value at end of period  | \$11.61     | \$9.09      | \$11.38     | \$9.05      | \$9.33      | \$9.11      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 5,881       | 3,364       | 2,422       | 519         | 107         | 1           |             |             |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.57     | \$15.09     | \$11.02     | \$11.15     | \$9.77      | \$10.03     |             |             |             |
| Value at end of period  | \$16.81     | \$13.57     | \$15.09     | \$11.02     | \$11.15     | \$9.77      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 23,912      | 20,034      | 18,058      | 13,431      | 10,758      | 92          |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.98     | \$13.81     | \$10.49     | \$10.41     | \$10.85     | \$10.75     |             |             |             |
| Value at end of period  | \$19.31     | \$12.98     | \$13.81     | \$10.49     | \$10.41     | \$10.85     |             |             |             |
| Number of accumulation units outstanding at end of period                 | 41,550      | 40,111      | 43,493      | 8,220       | 11,793      | 914         |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.37     | \$14.13     | \$12.14     | \$10.67     | \$11.03     | \$10.49     |             |             |             |
| Value at end of period  | \$16.73     | \$13.37     | \$14.13     | \$12.14     | \$10.67     | \$11.03     |             |             |             |
| Number of accumulation units outstanding at end of period                 | 14,174      | 14,226      | 12,622      | 10,232      | 8,129       | 3,071       |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.01     | \$11.73     | \$10.88     |             |             |             |             |             |             |
| Value at end of period  | \$11.99     | \$10.01     | \$11.73     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 2,470       | 2,057       | 1,604       |             |             |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.27     | \$10.25     | \$10.10     | \$10.00     |             |             |             |             |             |
| Value at end of period  | \$10.72     | \$10.27     | \$10.25     | \$10.10     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 39,164      | 32,343      | 27,565      | 89,012      |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.35     | \$10.45     | \$10.23     | \$10.10     | \$10.20     | \$9.73      | \$9.61      |             |             |
| Value at end of period  | \$11.16     | \$10.35     | \$10.45     | \$10.23     | \$10.10     | \$10.20     | \$9.73      |             |             |
| Number of accumulation units outstanding at end of period                 | 144,204     | 147,595     | 130,864     | 125,022     | 101,797     | 66,264      | 18,566      |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.00     | \$13.35     | \$10.63     | \$10.32     | \$9.78      | \$10.02     |             |             |             |
| Value at end of period   | \$14.93     | \$12.00     | \$13.35     | \$10.63     | \$10.32     | \$9.78      |             |             |             |
| Number of accumulation units outstanding at end of period              | 5,629       | 4,380       | 3,213       | 2,403       | 813         | 112         |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.40     | \$13.75     | \$11.02     | \$10.24     | \$10.57     | \$10.78     |             |             |             |
| Value at end of period   | \$18.68     | \$13.40     | \$13.75     | \$11.02     | \$10.24     | \$10.57     |             |             |             |
| Number of accumulation units outstanding at end of period              | 2,067       | 1,213       | 686         | 147         | 105         | 45          |             |             |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.24     | \$11.17     | \$9.87      | \$8.59      | \$9.91      | \$9.67      |             |             |             |
| Value at end of period   | \$14.18     | \$11.24     | \$11.17     | \$9.87      | \$8.59      | \$9.91      |             |             |             |
| Number of accumulation units outstanding at end of period              | 377         | 343         | 924         | 497         | 98          | 27          |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.29      | \$6.23      | \$6.13      | \$5.41      | \$7.38      | \$9.31      |             |             |             |
| Value at end of period   | \$5.88      | \$5.29      | \$6.23      | \$6.13      | \$5.41      | \$7.38      |             |             |             |
| Number of accumulation units outstanding at end of period              | 61,905      | 58,338      | 54,179      | 40,261      | 25,110      | 84          |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.12     | \$10.17     | \$9.96      | \$9.93      | \$9.92      |             |             |             |             |
| Value at end of period   | \$10.73     | \$10.12     | \$10.17     | \$9.96      | \$9.93      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 58,308      | 53,539      | 54,878      | 56,374      | 28,496      |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$21.87     | \$21.80     | \$21.50     | \$20.43     | \$21.55     | \$21.41     | \$21.15     | \$18.44     | \$19.06     |
| Value at end of period   | \$21.80     | \$21.87     | \$21.80     | \$21.50     | \$20.43     | \$21.55     | \$21.41     | \$21.15     | \$18.44     |
| Number of accumulation units outstanding at end of period              | 519,121     | 526,019     | 566,195     | 565,251     | 609,263     | 655,859     | 678,748     | 697,235     | 699,955     |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.09     | \$12.72     | \$10.51     | \$10.02     | \$10.50     | \$10.46     |             |             |             |
| Value at end of period   | \$12.10     | \$10.09     | \$12.72     | \$10.51     | \$10.02     | \$10.50     |             |             |             |
| Number of accumulation units outstanding at end of period              | 1,571       | 1,156       | 670         | 353         | 86          | 18          |             |             |             |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2011)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$3.30      | \$3.80      | \$3.50      | \$2.42      | \$3.33      | \$3.67      | \$7.62      | \$8.75      | \$9.70      |
| Value at end of period   | \$4.67      | \$3.30      | \$3.80      | \$3.50      | \$2.42      | \$3.33      | \$3.67      | \$7.62      | \$8.75      |
| Number of accumulation units outstanding at end of period              | 93,869      | 92,163      | 111,427     | 141,825     | 115,822     | 125,988     | 121,325     | 52,541      | 43,049      |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.99     | \$13.63     | \$12.25     | \$9.94      | \$10.75     | \$10.16     |             |             |             |
| Value at end of period   | \$13.40     | \$10.99     | \$13.63     | \$12.25     | \$9.94      | \$10.75     |             |             |             |
| Number of accumulation units outstanding at end of period              | 1,239       | 898         | 635         | 397         | 48          | 1           |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.65     | \$12.61     | \$10.67     | \$9.63      | \$9.87      |             |             |             |             |
| Value at end of period   | \$14.84     | \$11.65     | \$12.61     | \$10.67     | \$9.63      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 35,241      | 33,998      | 25,267      | 6,977       | 12,028      |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.12     | \$12.36     | \$10.10     | \$9.64      | \$10.35     |             |             |             |             |
| Value at end of period  | \$13.38     | \$11.12     | \$12.36     | \$10.10     | \$9.64      |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 4,037       | 3,758       | 3,387       | 3,009       |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.78     | \$11.73     | \$10.30     | \$9.73      | \$10.16     | \$10.10     |             |             |             |
| Value at end of period  | \$12.63     | \$10.78     | \$11.73     | \$10.30     | \$9.73      | \$10.16     |             |             |             |
| Number of accumulation units outstanding at end of period       | 6,562       | 5,395       | 10,247      | 8,599       | 3,771       | 1,273       |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.42     | \$13.34     | \$13.39     | \$13.49     | \$13.62     | \$13.75     | \$13.87     | \$14.00     | \$14.13     |
| Value at end of period  | \$13.55     | \$13.42     | \$13.34     | \$13.39     | \$13.49     | \$13.62     | \$13.75     | \$13.87     | \$14.00     |
| Number of accumulation units outstanding at end of period       | 405,903     | 394,924     | 433,536     | 526,041     | 469,490     | 471,733     | 578,941     | 546,739     | 707,063     |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$30.92     | \$32.67     | \$27.41     | \$25.21     | \$25.82     | \$23.54     | \$18.19     | \$15.86     | \$16.05     |
| Value at end of period  | \$39.47     | \$30.92     | \$32.67     | \$27.41     | \$25.21     | \$25.82     | \$23.54     | \$18.19     | \$15.86     |
| Number of accumulation units outstanding at end of period       | 988,730     | 1,082,729   | 1,212,462   | 1,334,797   | 1,453,012   | 1,583,337   | 1,750,329   | 1,670,182   | 1,861,396   |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2019)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.47     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$14.08     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 272,990     |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$20.52     | \$21.79     | \$19.15     | \$18.05     | \$18.45     | \$17.58     | \$15.12     | \$13.48     | \$13.93     |
| Value at end of period  | \$24.14     | \$20.52     | \$21.79     | \$19.15     | \$18.05     | \$18.45     | \$17.58     | \$15.12     | \$13.48     |
| Number of accumulation units outstanding at end of period       | 86,069      | 80,163      | 83,244      | 65,095      | 55,061      | 39,772      | 25,479      | 2,584       | 666         |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$22.51     | \$24.40     | \$20.76     | \$19.39     | \$19.86     | \$18.89     | \$15.59     | \$13.63     | \$13.76     |
| Value at end of period  | \$27.34     | \$22.51     | \$24.40     | \$20.76     | \$19.39     | \$19.86     | \$18.89     | \$15.59     | \$13.63     |
| Number of accumulation units outstanding at end of period       | 77,768      | 64,519      | 51,439      | 31,624      | 26,359      | 10,752      | 8,815       | 1,430       | 300         |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$23.62     | \$25.97     | \$21.76     | \$20.29     | \$20.82     | \$19.76     | \$16.05     | \$13.94     | \$13.95     |
| Value at end of period  | \$29.23     | \$23.62     | \$25.97     | \$21.76     | \$20.29     | \$20.82     | \$19.76     | \$16.05     | \$13.94     |
| Number of accumulation units outstanding at end of period       | 47,817      | 38,685      | 32,588      | 23,666      | 17,341      | 5,421       | 3,795       | 1,038       | 455         |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$18.63     | \$20.55     | \$17.14     | \$16.01     | \$16.43     | \$15.56     | \$12.64     | \$10.98     | \$11.10     |
| Value at end of period  | \$23.11     | \$18.63     | \$20.55     | \$17.14     | \$16.01     | \$16.43     | \$15.56     | \$12.64     | \$10.98     |
| Number of accumulation units outstanding at end of period       | 18,003      | 11,214      | 9,862       | 6,293       | 3,128       | 1,781       | 1,039       | 219         | 35          |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2014)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$16.36     | \$17.03     | \$15.72     | \$15.08     | \$15.37     | \$15.13     |             |             |             |
| Value at end of period  | \$18.33     | \$16.36     | \$17.03     | \$15.72     | \$15.08     | \$15.37     |             |             |             |
| Number of accumulation units outstanding at end of period       | 5,122       | 17,119      | 22,864      | 18,215      | 19,372      | 5           |             |             |             |



## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$25.02     | \$25.40     | \$24.41     | \$23.62     | \$23.71     | \$22.44     | \$22.68     | \$20.93     | \$19.65     |
| Value at end of period   | \$27.23     | \$25.02     | \$25.40     | \$24.41     | \$23.62     | \$23.71     | \$22.44     | \$22.68     | \$20.93     |
| Number of accumulation units outstanding at end of period        | 736,210     | 750,270     | 848,017     | 806,058     | 875,242     | 520,758     | 553,721     | 554,849     | 571,135     |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.53      | \$11.16     | \$9.02      | \$9.03      | \$9.20      | \$9.87      | \$8.21      | \$6.98      | \$8.02      |
| Value at end of period   | \$11.47     | \$9.53      | \$11.16     | \$9.02      | \$9.03      | \$9.20      | \$9.87      | \$8.21      | \$6.98      |
| Number of accumulation units outstanding at end of period        | 233,718     | 226,332     | 216,525     | 248,696     | 216,984     | 197,292     | 152,357     | 146,917     | 125,263     |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$26.92     | \$27.66     | \$21.57     | \$21.00     | \$19.98     | \$17.80     | \$13.76     | \$11.79     | \$11.86     |
| Value at end of period   | \$35.31     | \$26.92     | \$27.66     | \$21.57     | \$21.00     | \$19.98     | \$17.80     | \$13.76     | \$11.79     |
| Number of accumulation units outstanding at end of period        | 27,553      | 25,423      | 25,592      | 24,456      | 17,225      | 14,579      | 9,553       | 5,408       | 436         |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.26     | \$14.55     | \$12.98     | \$11.53     | \$12.21     | \$11.24     | \$10.24     |             |             |
| Value at end of period   | \$16.39     | \$13.26     | \$14.55     | \$12.98     | \$11.53     | \$12.21     | \$11.24     |             |             |
| Number of accumulation units outstanding at end of period        | 5,877       | 4,598       | 3,256       | 2,698       | 1,435       | 731         | 422         |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$31.86     | \$34.77     | \$28.06     | \$26.41     | \$26.52     | \$24.60     | \$18.82     | \$16.64     | \$16.88     |
| Value at end of period   | \$40.82     | \$31.86     | \$34.77     | \$28.06     | \$26.41     | \$26.52     | \$24.60     | \$18.82     | \$16.64     |
| Number of accumulation units outstanding at end of period        | 268,604     | 279,842     | 326,385     | 229,125     | 226,210     | 217,268     | 222,785     | 128,908     | 104,620     |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.56     | \$13.63     | \$10.66     |             |             |             |             |             |             |
| Value at end of period   | \$13.04     | \$10.56     | \$13.63     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,995       | 7,841       | 7,590       |             |             |             |             |             |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.85     | \$20.76     | \$17.10     | \$15.56     | \$15.38     | \$13.75     | \$10.52     | \$9.19      | \$9.04      |
| Value at end of period   | \$25.82     | \$19.85     | \$20.76     | \$17.10     | \$15.56     | \$15.38     | \$13.75     | \$10.52     | \$9.19      |
| Number of accumulation units outstanding at end of period        | 163,745     | 147,805     | 160,821     | 165,693     | 185,230     | 166,825     | 147,468     | 115,917     | 94,922      |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.37     | \$21.56     | \$18.45     | \$16.42     | \$17.06     | \$15.28     | \$11.50     | \$9.92      | \$10.20     |
| Value at end of period   | \$24.93     | \$19.37     | \$21.56     | \$18.45     | \$16.42     | \$17.06     | \$15.28     | \$11.50     | \$9.92      |
| Number of accumulation units outstanding at end of period        | 91,675      | 84,936      | 99,608      | 101,293     | 79,757      | 68,055      | 49,813      | 34,477      | 35,014      |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.28     | \$21.93     | \$19.38     | \$16.15     | \$17.08     | \$16.44     | \$11.96     | \$10.40     | \$10.93     |
| Value at end of period   | \$23.90     | \$19.28     | \$21.93     | \$19.38     | \$16.15     | \$17.08     | \$16.44     | \$11.96     | \$10.40     |
| Number of accumulation units outstanding at end of period        | 85,027      | 66,448      | 66,831      | 57,016      | 51,382      | 37,568      | 28,961      | 15,352      | 17,258      |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.31     | \$23.17     | \$19.70     | \$17.54     | \$17.87     | \$17.08     | \$12.40     | \$10.87     | \$10.88     |
| Value at end of period   | \$24.04     | \$19.31     | \$23.17     | \$19.70     | \$17.54     | \$17.87     | \$17.08     | \$12.40     | \$10.87     |
| Number of accumulation units outstanding at end of period        | 126,649     | 120,301     | 118,544     | 109,964     | 105,143     | 102,649     | 87,312      | 73,862      | 72,009      |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$56.20     | \$67.42     | \$61.16     | \$49.59     | \$50.46     | \$47.82     | \$35.04     | \$30.89     | \$31.98     |
| Value at end of period   | \$70.26     | \$56.20     | \$67.42     | \$61.16     | \$49.59     | \$50.46     | \$47.82     | \$35.04     | \$30.89     |
| Number of accumulation units outstanding at end of period        | 77,241      | 83,685      | 91,840      | 99,308      | 116,776     | 125,361     | 131,791     | 135,275     | 137,528     |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.62     | \$12.78     | \$12.51     | \$12.34     | \$12.43     | \$11.87     | \$12.29     | \$11.95     | \$11.25     |
| Value at end of period   | \$13.54     | \$12.62     | \$12.78     | \$12.51     | \$12.34     | \$11.87     | \$12.29     | \$11.95     | \$11.25     |
| Number of accumulation units outstanding at end of period        | 61,374      | 47,932      | 58,996      | 94,612      | 83,650      | 30,688      | 30,621      | 35,456      | 36,942      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.70     | \$27.20     | \$22.61     | \$20.44     | \$20.41     | \$18.18     | \$13.90     | \$12.12     | \$12.02     |
| Value at end of period  | \$33.38     | \$25.70     | \$27.20     | \$22.61     | \$20.44     | \$20.41     | \$18.18     | \$13.90     | \$12.12     |
| Number of accumulation units outstanding at end of period           | 7,595       | 7,865       | 10,634      | 7,885       | 6,794       | 5,312       | 4,584       | 2,454       | 2,666       |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.04     | \$24.74     | \$22.41     | \$18.19     | \$18.65     | \$16.70     | \$12.79     | \$11.08     | \$10.97     |
| Value at end of period  | \$27.29     | \$21.04     | \$24.74     | \$22.41     | \$18.19     | \$18.65     | \$16.70     | \$12.79     | \$11.08     |
| Number of accumulation units outstanding at end of period           | 8,403       | 7,410       | 7,396       | 5,659       | 1,634       | 1,228       | 751         | 253         | 48          |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.90     | \$18.48     | \$17.74     | \$17.18     | \$16.85     | \$13.09     | \$12.95     | \$11.32     | \$10.43     |
| Value at end of period  | \$21.46     | \$16.90     | \$18.48     | \$17.74     | \$17.18     | \$16.85     | \$13.09     | \$12.95     | \$11.32     |
| Number of accumulation units outstanding at end of period           | 147,019     | 148,060     | 182,386     | 209,975     | 245,402     | 241,719     | 220,076     | 223,684     | 180,241     |
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.83     | \$23.23     | \$21.14     | \$18.52     | \$18.41     | \$17.06     | \$13.78     | \$12.79     | \$13.05     |
| Value at end of period  | \$24.78     | \$20.83     | \$23.23     | \$21.14     | \$18.52     | \$18.41     | \$17.06     | \$13.78     | \$12.79     |
| Number of accumulation units outstanding at end of period           | 444,786     | 485,099     | 523,541     | 16,001      | 18,108      | 768,656     | 681,776     | 723,553     | 836,002     |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.82     | \$24.32     | \$21.56     | \$18.15     | \$18.88     | \$17.31     | \$13.05     | \$11.50     | \$11.87     |
| Value at end of period  | \$25.72     | \$20.82     | \$24.32     | \$21.56     | \$18.15     | \$18.88     | \$17.31     | \$13.05     | \$11.50     |
| Number of accumulation units outstanding at end of period           | 61,263      | 67,051      | 66,138      | 71,476      | 73,780      | 70,143      | 72,452      | 95,868      | 99,288      |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.52     | \$27.36     | \$20.23     | \$20.38     | \$19.76     | \$19.50     | \$15.48     | \$12.84     | \$14.11     |
| Value at end of period  | \$30.71     | \$23.52     | \$27.36     | \$20.23     | \$20.38     | \$19.76     | \$19.50     | \$15.48     | \$12.84     |
| Number of accumulation units outstanding at end of period           | 745,448     | 789,176     | 825,877     | 35,066      | 37,571      | 1,050,775   | 1,172,737   | 1,264,374   | 1,437,522   |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.54     | \$28.55     | \$20.15     | \$18.01     | \$21.60     | \$21.60     | \$23.14     | \$19.61     | \$24.22     |
| Value at end of period  | \$30.71     | \$23.54     | \$28.55     | \$20.15     | \$18.01     | \$21.60     | \$21.60     | \$23.14     | \$19.61     |
| Number of accumulation units outstanding at end of period           | 73,958      | 74,796      | 78,857      | 70,650      | 69,833      | 72,789      | 73,942      | 94,605      | 88,188      |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.68     | \$31.23     | \$27.28     | \$22.65     | \$23.74     | \$22.12     | \$16.07     | \$13.67     | \$13.99     |
| Value at end of period  | \$34.65     | \$27.68     | \$31.23     | \$27.28     | \$22.65     | \$23.74     | \$22.12     | \$16.07     | \$13.67     |
| Number of accumulation units outstanding at end of period           | 52,009      | 47,023      | 51,283      | 47,841      | 78,346      | 73,999      | 68,588      | 59,814      | 49,291      |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.10     | \$27.22     | \$23.87     | \$22.31     | \$21.40     | \$19.26     | \$15.91     | \$14.03     | \$13.77     |
| Value at end of period  | \$33.38     | \$27.10     | \$27.22     | \$23.87     | \$22.31     | \$21.40     | \$19.26     | \$15.91     | \$14.03     |
| Number of accumulation units outstanding at end of period           | 1,732,468   | 1,666,091   | 1,598,553   | 1,543,584   | 1,545,543   | 1,400,394   | 1,329,995   | 1,183,144   | 1,109,412   |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.70     | \$31.95     | \$27.75     | \$23.58     | \$25.57     | \$24.03     | \$18.70     | \$16.10     | \$16.40     |
| Value at end of period  | \$35.93     | \$28.70     | \$31.95     | \$27.75     | \$23.58     | \$25.57     | \$24.03     | \$18.70     | \$16.10     |
| Number of accumulation units outstanding at end of period           | 132,723     | 145,890     | 165,283     | 174,698     | 179,328     | 180,432     | 194,908     | 174,723     | 163,826     |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.47     | \$30.51     | \$24.32     | \$21.66     | \$21.81     | \$21.35     | \$16.01     | \$13.65     | \$16.74     |
| Value at end of period  | \$33.90     | \$26.47     | \$30.51     | \$24.32     | \$21.66     | \$21.81     | \$21.35     | \$16.01     | \$13.65     |
| Number of accumulation units outstanding at end of period           | 116,223     | 125,068     | 135,371     | 141,870     | 148,773     | 168,381     | 191,907     | 223,821     | 229,080     |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$29.37     | \$30.09     | \$25.40     | \$22.55     | \$22.91     | \$22.07     | \$16.66     | \$14.01     | \$14.66     |
| Value at end of period  | \$38.14     | \$29.37     | \$30.09     | \$25.40     | \$22.55     | \$22.91     | \$22.07     | \$16.66     | \$14.01     |
| Number of accumulation units outstanding at end of period           | 48,628      | 48,979      | 42,627      | 44,544      | 49,270      | 51,849      | 63,963      | 73,015      | 79,950      |

## Condensed Financial Information (continued)

**TABLE 11**

FOR CONTRACTS ISSUED UNDER 401(k) and 403(b) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.00%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$26.16     | \$26.87     | \$21.30     | \$21.09     | \$20.79     | \$20.04     | \$15.02     | \$13.21     | \$14.07     |
| Value at end of period   | \$34.68     | \$26.16     | \$26.87     | \$21.30     | \$21.09     | \$20.79     | \$20.04     | \$15.02     | \$13.21     |
| Number of accumulation units outstanding at end of period                          | 56,906      | 65,001      | 51,225      | 34,751      | 33,901      | 40,960      | 39,673      | 35,164      | 25,734      |
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.10     | \$13.33     | \$12.43     | \$9.93      | \$10.60     | \$10.35     |             |             |             |
| Value at end of period   | \$13.52     | \$11.10     | \$13.33     | \$12.43     | \$9.93      | \$10.60     |             |             |             |
| Number of accumulation units outstanding at end of period                          | 431         | 158         | 28          | 0           | 0           | 77          |             |             |             |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.96     | \$12.39     | \$12.14     | \$11.71     | \$12.09     | \$11.89     | \$13.22     | \$12.52     | \$11.19     |
| Value at end of period   | \$12.77     | \$11.96     | \$12.39     | \$12.14     | \$11.71     | \$12.09     | \$11.89     | \$13.22     | \$12.52     |
| Number of accumulation units outstanding at end of period                          | 319,391     | 380,429     | 407,176     | 425,269     | 443,372     | 475,706     | 492,093     | 591,153     | 419,596     |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.19     | \$20.83     | \$17.90     | \$15.84     | \$16.47     | \$14.78     | \$11.68     | \$10.51     | \$10.82     |
| Value at end of period   | \$24.32     | \$20.19     | \$20.83     | \$17.90     | \$15.84     | \$16.47     | \$14.78     | \$11.68     | \$10.51     |
| Number of accumulation units outstanding at end of period                          | 3,733       | 11,936      | 11,738      | 8,634       | 7,411       | 8,758       | 819         | 342         | 267         |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.24     | \$11.13     | \$9.85      | \$9.31      | \$9.74      |             |             |             |             |
| Value at end of period   | \$11.89     | \$10.24     | \$11.13     | \$9.85      | \$9.31      |             |             |             |             |
| Number of accumulation units outstanding at end of period                          | 124,119     | 121,992     | 115,372     | 87,267      | 7,391       |             |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.48     | \$20.00     | \$16.39     | \$14.71     | \$14.38     | \$13.34     | \$10.25     | \$8.84      | \$9.10      |
| Value at end of period   | \$23.34     | \$18.48     | \$20.00     | \$16.39     | \$14.71     | \$14.38     | \$13.34     | \$10.25     | \$8.84      |
| Number of accumulation units outstanding at end of period                          | 1,038,124   | 1,081,671   | 1,111,257   | 967,850     | 821,914     | 678,576     | 610,487     | 588,206     | 649,765     |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>                               |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.35     | \$11.92     | \$9.08      | \$8.82      | \$9.48      | \$9.89      |             |             |             |
| Value at end of period   | \$13.08     | \$10.35     | \$11.92     | \$9.08      | \$8.82      | \$9.48      |             |             |             |
| Number of accumulation units outstanding at end of period                          | 3,235       | 2,104       | 1,578       | 885         | 368         | 29          |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$28.54     | \$29.71     | \$23.80     | \$22.17     | \$21.25     | \$19.65     | \$14.83     | \$12.43     | \$13.19     |
| Value at end of period   | \$36.20     | \$28.54     | \$29.71     | \$23.80     | \$22.17     | \$21.25     | \$19.65     | \$14.83     | \$12.43     |
| Number of accumulation units outstanding at end of period                          | 2,247,756   | 2,454,025   | 2,583,528   | 2,643,289   | 2,779,294   | 2,957,866   | 3,070,169   | 3,142,962   | 3,449,060   |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.87     | \$23.41     | \$21.20     | \$17.26     | \$19.45     | \$17.90     | \$12.51     | \$10.85     | \$11.73     |
| Value at end of period   | \$21.57     | \$18.87     | \$23.41     | \$21.20     | \$17.26     | \$19.45     | \$17.90     | \$12.51     | \$10.85     |
| Number of accumulation units outstanding at end of period                          | 245,113     | 320,176     | 418,950     | 432,381     | 452,625     | 457,176     | 411,224     | 251,081     | 151,639     |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ARIEL FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.26     | \$23.70     | \$20.66     | \$18.06     | \$19.02     | \$17.31     | \$12.09     | \$10.15     | \$11.56     |
| Value at end of period  | \$25.00     | \$20.26     | \$23.70     | \$20.66     | \$18.06     | \$19.02     | \$17.31     | \$12.09     | \$10.15     |
| Number of accumulation units outstanding at end of period                       | 109,115     | 119,661     | 113,417     | 125,949     | 169,808     | 154,650     | 113,838     | 31,318      | 21,326      |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.27     | \$12.77     | \$9.85      | \$11.01     | \$11.57     | \$11.80     | \$9.52      | \$7.67      | \$8.35      |
| Value at end of period  | \$14.42     | \$11.27     | \$12.77     | \$9.85      | \$11.01     | \$11.57     | \$11.80     | \$9.52      | \$7.67      |
| Number of accumulation units outstanding at end of period                       | 232,104     | 219,950     | 245,603     | 298,534     | 379,303     | 325,147     | 189,216     | 68,700      | 67,626      |
| <b>AVE MARIA RISING DIVIDEND FUND</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.39     | \$12.09     | \$10.45     | \$9.15      | \$9.99      |             |             |             |             |
| Value at end of period  | \$14.39     | \$11.39     | \$12.09     | \$10.45     | \$9.15      |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 133,877     | 119,091     | 88,260      | 98,419      | 6,747       |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.50     | \$11.66     | \$9.41      | \$10.09     | \$10.63     |             |             |             |             |
| Value at end of period  | \$15.55     | \$12.50     | \$11.66     | \$9.41      | \$10.09     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 5,633       | 4,877       | 4,154       | 377         | 213         |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.12     | \$12.42     | \$11.52     | \$9.48      | \$9.46      |             |             |             |             |
| Value at end of period  | \$14.27     | \$11.12     | \$12.42     | \$11.52     | \$9.48      |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 272         | 199         | 83          | 39          | 12          |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.41     | \$12.48     | \$11.00     | \$10.48     | \$11.06     |             |             |             |             |
| Value at end of period  | \$14.07     | \$11.41     | \$12.48     | \$11.00     | \$10.48     |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 951         | 983         | 916         | 8           | 3           |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.02     | \$18.70     | \$16.67     | \$14.77     | \$15.74     | \$14.19     | \$10.61     | \$9.20      | \$9.70      |
| Value at end of period  | \$20.83     | \$16.02     | \$18.70     | \$16.67     | \$14.77     | \$15.74     | \$14.19     | \$10.61     | \$9.20      |
| Number of accumulation units outstanding at end of period                       | 46,264      | 36,960      | 45,965      | 53,257      | 71,791      | 98,909      | 64,315      | 68,807      | 75,847      |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2018)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.51     | \$13.47     |             |             |             |             |             |             |             |
| Value at end of period  | \$15.68     | \$12.51     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 0           | 373         |             |             |             |             |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.64     | \$16.71     | \$15.11     | \$11.65     | \$12.57     | \$12.05     | \$10.43     |             |             |
| Value at end of period  | \$17.26     | \$13.64     | \$16.71     | \$15.11     | \$11.65     | \$12.57     | \$12.05     |             |             |
| Number of accumulation units outstanding at end of period                       | 29,802      | 32,818      | 54,829      | 50,489      | 29,805      | 4,399       | 266         |             |             |
| <b>FEDERATED INTERNATIONAL LEADERS FUND (INSTITUTIONAL SHARES)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2019)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.23     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.04     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                       | 264         |             |             |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$57.92     | \$62.49     | \$51.79     | \$48.43     | \$48.59     | \$43.84     | \$33.73     | \$29.27     | \$30.33     |
| Value at end of period   | \$75.45     | \$57.92     | \$62.49     | \$51.79     | \$48.43     | \$48.59     | \$43.84     | \$33.73     | \$29.27     |
| Number of accumulation units outstanding at end of period              | 1,778,634   | 2,051,701   | 2,264,285   | 2,393,463   | 2,593,529   | 2,778,987   | 3,086,792   | 3,135,098   | 3,164,441   |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.07     | \$14.83     | \$11.67     | \$11.06     | \$10.89     | \$10.55     |             |             |             |
| Value at end of period   | \$18.03     | \$14.07     | \$14.83     | \$11.67     | \$11.06     | \$10.89     |             |             |             |
| Number of accumulation units outstanding at end of period              | 6,340       | 5,738       | 5,743       | 1,613       | 801         | 226         |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.24      | \$11.04     | \$9.37      | \$11.39     | \$10.88     | \$10.24     |             |             |             |
| Value at end of period   | \$12.36     | \$9.24      | \$11.04     | \$9.37      | \$11.39     | \$10.88     |             |             |             |
| Number of accumulation units outstanding at end of period              | 173         | 173         | 68          | 25          | 13          | 2           |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2018)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.28      | \$7.04      |             |             |             |             |             |             |             |
| Value at end of period   | \$5.76      | \$5.28      |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 277         | 83          |             |             |             |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$32.25     | \$37.39     | \$34.13     | \$26.48     | \$28.87     | \$29.00     | \$21.50     | \$18.34     | \$19.25     |
| Value at end of period   | \$40.34     | \$32.25     | \$37.39     | \$34.13     | \$26.48     | \$28.87     | \$29.00     | \$21.50     | \$18.34     |
| Number of accumulation units outstanding at end of period              | 369,217     | 414,572     | 481,733     | 518,551     | 546,257     | 624,949     | 689,000     | 679,825     | 713,462     |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2018)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.56     | \$14.25     |             |             |             |             |             |             |             |
| Value at end of period   | \$16.75     | \$12.56     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 40          | 14          |             |             |             |             |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2017)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.63     | \$12.28     | \$11.81     |             |             |             |             |             |             |
| Value at end of period   | \$13.16     | \$10.63     | \$12.28     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 501         | 454         | 156         |             |             |             |             |             |             |
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.48     | \$10.94     | \$10.36     | \$9.37      | \$9.73      | \$10.10     |             |             |             |
| Value at end of period   | \$11.77     | \$10.48     | \$10.94     | \$10.36     | \$9.37      | \$9.73      |             |             |             |
| Number of accumulation units outstanding at end of period              | 1,966       | 1,247       | 573         | 803         | 274         | 78          |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$23.35     | \$26.80     | \$23.53     | \$21.22     | \$22.40     | \$21.65     | \$16.93     | \$15.49     | \$16.69     |
| Value at end of period   | \$29.09     | \$23.35     | \$26.80     | \$23.53     | \$21.22     | \$22.40     | \$21.65     | \$16.93     | \$15.49     |
| Number of accumulation units outstanding at end of period              | 17,166      | 21,921      | 29,039      | 25,527      | 26,426      | 29,001      | 29,718      | 34,235      | 35,891      |
| <b>INVESCO OPPENHEIMER DEVELOPING MARKETS FUND (CLASS Y)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.66     | \$13.38     | \$10.00     | \$9.42      | \$11.05     | \$12.48     |             |             |             |
| Value at end of period   | \$14.35     | \$11.66     | \$13.38     | \$10.00     | \$9.42      | \$11.05     |             |             |             |
| Number of accumulation units outstanding at end of period              | 144         | 144         | 176         | 0           | 0           | 1,949       |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.07      | \$11.36     | \$9.04      | \$9.32      | \$9.10      | \$9.74      |             |             |             |
| Value at end of period   | \$11.58     | \$9.07      | \$11.36     | \$9.04      | \$9.32      | \$9.10      |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,400       | 4,083       | 3,100       | 722         | 468         | 216         |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.95     | \$13.78     | \$10.48     | \$10.40     | \$10.85     | \$10.61     |             |             |             |
| Value at end of period   | \$19.25     | \$12.95     | \$13.78     | \$10.48     | \$10.40     | \$10.85     |             |             |             |
| Number of accumulation units outstanding at end of period        | 332,315     | 208,493     | 144,542     | 64,533      | 25,240      | 2           |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.34     | \$14.11     | \$12.12     | \$10.66     | \$11.01     |             |             |             |             |
| Value at end of period   | \$16.68     | \$13.34     | \$14.11     | \$12.12     | \$10.66     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 5,247       | 3,701       | 1,852       | 682         | 376         |             |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.00     | \$11.72     | \$9.67      | \$10.20     |             |             |             |             |             |
| Value at end of period   | \$11.97     | \$10.00     | \$11.72     | \$9.67      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 19,162      | 22,074      | 14,244      | 3,435       |             |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.26     | \$10.24     | \$10.09     | \$10.00     |             |             |             |             |             |
| Value at end of period   | \$10.70     | \$10.26     | \$10.24     | \$10.09     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 265,695     | 228,555     | 154,705     | 52,333      |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.32     | \$10.43     | \$10.22     | \$10.08     | \$10.19     | \$9.73      | \$9.59      |             |             |
| Value at end of period   | \$11.13     | \$10.32     | \$10.43     | \$10.22     | \$10.08     | \$10.19     | \$9.73      |             |             |
| Number of accumulation units outstanding at end of period        | 528,716     | 527,834     | 477,320     | 394,882     | 345,427     | 209,832     | 62,207      |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.97     | \$13.32     | \$10.61     | \$10.31     | \$10.62     |             |             |             |             |
| Value at end of period   | \$14.88     | \$11.97     | \$13.32     | \$10.61     | \$10.31     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 3,467       | 2,499       | 2,507       | 848         | 30          |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.37     | \$13.73     | \$11.00     | \$10.23     | \$11.26     |             |             |             |             |
| Value at end of period   | \$18.63     | \$13.37     | \$13.73     | \$11.00     | \$10.23     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 989         | 607         | 289         | 143         | 21          |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2013)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$29.71     | \$30.07     | \$26.05     | \$23.83     | \$24.21     | \$21.36     | \$17.12     |             |             |
| Value at end of period   | \$38.45     | \$29.71     | \$30.07     | \$26.05     | \$23.83     | \$24.21     | \$21.36     |             |             |
| Number of accumulation units outstanding at end of period        | 2,137       | 2,648       | 2,890       | 561         | 704         | 937         | 46          |             |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.22     | \$11.15     | \$9.86      | \$9.97      |             |             |             |             |             |
| Value at end of period   | \$14.14     | \$11.22     | \$11.15     | \$9.86      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 452         | 393         | 253         | 73          |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND®</b>                  |             |             |             |             |             |             |             |             |             |
| <b>(ADMINISTRATIVE CLASS)</b>                                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.28      | \$6.22      | \$6.12      | \$5.41      | \$7.28      |             |             |             |             |
| Value at end of period   | \$5.86      | \$5.28      | \$6.22      | \$6.12      | \$5.41      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 61,048      | 68,325      | 63,353      | 76,584      | 21,171      |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.11     | \$10.15     | \$9.95      | \$9.93      | \$9.93      |             |             |             |             |
| Value at end of period   | \$10.71     | \$10.11     | \$10.15     | \$9.95      | \$9.93      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 143,163     | 127,500     | 123,249     | 110,091     | 44,068      |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$21.71     | \$21.65     | \$21.36     | \$20.31     | \$21.43     | \$21.31     | \$21.06     | \$18.37     | \$19.00     |
| Value at end of period   | \$21.63     | \$21.71     | \$21.65     | \$21.36     | \$20.31     | \$21.43     | \$21.31     | \$21.06     | \$18.37     |
| Number of accumulation units outstanding at end of period        | 1,006,364   | 1,159,011   | 1,208,608   | 1,299,618   | 1,582,998   | 1,877,478   | 2,575,397   | 2,596,041   | 2,540,197   |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.06     | \$12.69     | \$11.20     |             |             |             |             |             |             |
| Value at end of period   | \$12.07     | \$10.06     | \$12.69     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 554         | 244         | 4           |             |             |             |             |             |             |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2011)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$3.29      | \$3.79      | \$3.49      | \$2.41      | \$3.32      | \$3.66      | \$7.61      | \$8.75      | \$9.81      |
| Value at end of period   | \$4.65      | \$3.29      | \$3.79      | \$3.49      | \$2.41      | \$3.32      | \$3.66      | \$7.61      | \$8.75      |
| Number of accumulation units outstanding at end of period        | 1,080,719   | 830,331     | 694,340     | 709,634     | 550,645     | 739,941     | 376,742     | 268,859     | 110,537     |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2017)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.97     | \$13.60     | \$12.51     |             |             |             |             |             |             |
| Value at end of period   | \$13.37     | \$10.97     | \$13.60     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 109         | 118         | 82          |             |             |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.63     | \$12.60     | \$10.66     | \$9.63      | \$10.04     |             |             |             |             |
| Value at end of period   | \$14.80     | \$11.63     | \$12.60     | \$10.66     | \$9.63      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 120,691     | 124,158     | 103,797     | 111,118     | 44,399      |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.10     | \$12.34     | \$10.09     | \$9.64      | \$10.34     |             |             |             |             |
| Value at end of period   | \$13.34     | \$11.10     | \$12.34     | \$10.09     | \$9.64      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 2,807       | 2,434       | 1,169       | 886         |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2014)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.75     | \$11.70     | \$10.28     | \$9.72      | \$10.16     | \$10.07     |             |             |             |
| Value at end of period   | \$12.60     | \$10.75     | \$11.70     | \$10.28     | \$9.72      | \$10.16     |             |             |             |
| Number of accumulation units outstanding at end of period        | 71,371      | 83,756      | 100,380     | 113,664     | 153,867     | 31,383      |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.27     | \$13.20     | \$13.25     | \$13.36     | \$13.49     | \$13.62     | \$13.76     | \$13.89     | \$14.03     |
| Value at end of period   | \$13.39     | \$13.27     | \$13.20     | \$13.25     | \$13.36     | \$13.49     | \$13.62     | \$13.76     | \$13.89     |
| Number of accumulation units outstanding at end of period        | 2,563,057   | 2,687,680   | 2,323,058   | 2,667,211   | 2,500,323   | 2,439,906   | 2,746,407   | 2,686,771   | 3,191,766   |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$30.57     | \$32.32     | \$27.13     | \$24.96     | \$25.58     | \$23.33     | \$18.04     | \$15.74     | \$15.94     |
| Value at end of period   | \$39.01     | \$30.57     | \$32.32     | \$27.13     | \$24.96     | \$25.58     | \$23.33     | \$18.04     | \$15.74     |
| Number of accumulation units outstanding at end of period        | 1,757,570   | 1,969,759   | 2,109,006   | 2,296,950   | 2,573,348   | 2,796,332   | 2,980,033   | 2,784,865   | 3,122,470   |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2019)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.29     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$14.03     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 800,075     |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.43     | \$21.71     | \$19.09     | \$18.00     | \$18.41     | \$17.55     | \$15.10     | \$13.47     | \$14.52     |
| Value at end of period   | \$24.02     | \$20.43     | \$21.71     | \$19.09     | \$18.00     | \$18.41     | \$17.55     | \$15.10     | \$13.47     |
| Number of accumulation units outstanding at end of period        | 13,098      | 14,281      | 9,073       | 6,131       | 2,930       | 1,878       | 1,837       | 7,139       | 420         |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$22.42     | \$24.31     | \$20.69     | \$19.33     | \$19.82     | \$18.85     | \$15.57     | \$13.62     | \$15.01     |
| Value at end of period   | \$27.21     | \$22.42     | \$24.31     | \$20.69     | \$19.33     | \$19.82     | \$18.85     | \$15.57     | \$13.62     |
| Number of accumulation units outstanding at end of period        | 45,948      | 38,939      | 33,433      | 19,128      | 14,493      | 13,999      | 12,254      | 3,906       | 65          |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2014)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$16.29     | \$16.97     | \$15.67     | \$15.04     | \$15.33     | \$14.51     |             |             |             |
| Value at end of period   | \$18.25     | \$16.29     | \$16.97     | \$15.67     | \$15.04     | \$15.33     |             |             |             |
| Number of accumulation units outstanding at end of period        | 365         | 26,666      | 27,737      | 27,186      | 25,688      | 25,933      |             |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$24.74     | \$25.13     | \$24.16     | \$23.39     | \$23.49     | \$22.24     | \$22.49     | \$20.77     | \$19.50     |
| Value at end of period   | \$26.91     | \$24.74     | \$25.13     | \$24.16     | \$23.39     | \$23.49     | \$22.24     | \$22.49     | \$20.77     |
| Number of accumulation units outstanding at end of period        | 1,776,134   | 1,886,443   | 1,999,969   | 2,080,880   | 2,107,186   | 1,154,880   | 1,277,382   | 1,467,500   | 1,403,969   |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.48      | \$11.10     | \$8.98      | \$9.00      | \$9.17      | \$9.84      | \$8.19      | \$6.97      | \$8.01      |
| Value at end of period   | \$11.40     | \$9.48      | \$11.10     | \$8.98      | \$9.00      | \$9.17      | \$9.84      | \$8.19      | \$6.97      |
| Number of accumulation units outstanding at end of period        | 968,769     | 914,050     | 846,907     | 707,557     | 645,584     | 464,004     | 403,035     | 334,897     | 320,786     |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$26.81     | \$27.55     | \$21.50     | \$20.95     | \$19.94     | \$17.77     | \$13.74     | \$11.78     | \$12.64     |
| Value at end of period   | \$35.14     | \$26.81     | \$27.55     | \$21.50     | \$20.95     | \$19.94     | \$17.77     | \$13.74     | \$11.78     |
| Number of accumulation units outstanding at end of period        | 3,070       | 17,968      | 16,533      | 15,044      | 15,512      | 19,597      | 1,169       | 6,513       | 1,230       |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2013)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.23     | \$14.52     | \$12.95     | \$11.52     | \$12.20     | \$11.23     | \$10.69     |             |             |
| Value at end of period   | \$16.34     | \$13.23     | \$14.52     | \$12.95     | \$11.52     | \$12.20     | \$11.23     |             |             |
| Number of accumulation units outstanding at end of period        | 2,664       | 5,301       | 2,823       | 3,830       | 3,273       | 6,879       | 7,913       |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$31.58     | \$34.48     | \$27.84     | \$26.22     | \$26.34     | \$24.45     | \$18.71     | \$16.55     | \$16.80     |
| Value at end of period   | \$40.44     | \$31.58     | \$34.48     | \$27.84     | \$26.22     | \$26.34     | \$24.45     | \$18.71     | \$16.55     |
| Number of accumulation units outstanding at end of period        | 799,159     | 933,429     | 998,674     | 702,576     | 696,197     | 722,454     | 801,153     | 623,094     | 331,079     |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.54     | \$13.62     | \$10.15     | \$9.99      |             |             |             |             |             |
| Value at end of period   | \$13.01     | \$10.54     | \$13.62     | \$10.15     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 32,189      | 31,197      | 20,592      | 521         |             |             |             |             |             |



## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.74     | \$20.66     | \$17.02     | \$15.50     | \$15.33     | \$13.72     | \$10.49     | \$9.17      | \$9.03      |
| Value at end of period  | \$25.67     | \$19.74     | \$20.66     | \$17.02     | \$15.50     | \$15.33     | \$13.72     | \$10.49     | \$9.17      |
| Number of accumulation units outstanding at end of period           | 1,323,675   | 1,186,072   | 1,058,160   | 910,693     | 778,297     | 548,712     | 415,194     | 311,379     | 215,476     |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.26     | \$21.46     | \$18.37     | \$16.36     | \$17.00     | \$15.24     | \$11.47     | \$9.90      | \$10.19     |
| Value at end of period  | \$24.78     | \$19.26     | \$21.46     | \$18.37     | \$16.36     | \$17.00     | \$15.24     | \$11.47     | \$9.90      |
| Number of accumulation units outstanding at end of period           | 1,091,469   | 954,088     | 879,447     | 748,904     | 616,625     | 409,229     | 296,380     | 211,416     | 173,172     |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.17     | \$21.83     | \$19.29     | \$16.09     | \$17.03     | \$16.39     | \$11.93     | \$10.39     | \$10.92     |
| Value at end of period  | \$23.76     | \$19.17     | \$21.83     | \$19.29     | \$16.09     | \$17.03     | \$16.39     | \$11.93     | \$10.39     |
| Number of accumulation units outstanding at end of period           | 752,704     | 684,769     | 612,787     | 588,580     | 496,345     | 346,754     | 299,111     | 202,565     | 173,908     |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.14     | \$22.98     | \$19.55     | \$17.41     | \$17.75     | \$16.97     | \$12.33     | \$10.81     | \$10.83     |
| Value at end of period  | \$23.82     | \$19.14     | \$22.98     | \$19.55     | \$17.41     | \$17.75     | \$16.97     | \$12.33     | \$10.81     |
| Number of accumulation units outstanding at end of period           | 446,862     | 502,664     | 541,711     | 547,173     | 585,811     | 500,285     | 537,316     | 403,013     | 341,819     |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$55.59     | \$66.72     | \$60.56     | \$49.13     | \$50.02     | \$47.42     | \$34.77     | \$30.67     | \$31.76     |
| Value at end of period  | \$69.47     | \$55.59     | \$66.72     | \$60.56     | \$49.13     | \$50.02     | \$47.42     | \$34.77     | \$30.67     |
| Number of accumulation units outstanding at end of period           | 329,932     | 379,091     | 419,974     | 432,727     | 424,083     | 429,760     | 451,643     | 472,664     | 521,379     |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.55     | \$12.72     | \$12.45     | \$12.29     | \$12.39     | \$11.83     | \$12.26     | \$11.93     | \$11.24     |
| Value at end of period  | \$13.46     | \$12.55     | \$12.72     | \$12.45     | \$12.29     | \$12.39     | \$11.83     | \$12.26     | \$11.93     |
| Number of accumulation units outstanding at end of period           | 272,017     | 231,278     | 181,163     | 226,623     | 139,710     | 115,169     | 86,682      | 82,672      | 79,019      |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.51     | \$27.02     | \$22.47     | \$20.32     | \$20.30     | \$18.09     | \$13.84     | \$12.07     | \$11.98     |
| Value at end of period  | \$33.12     | \$25.51     | \$27.02     | \$22.47     | \$20.32     | \$20.30     | \$18.09     | \$13.84     | \$12.07     |
| Number of accumulation units outstanding at end of period           | 160,527     | 119,580     | 93,698      | 82,596      | 54,454      | 36,748      | 9,525       | 2,839       | 21,652      |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2012)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.95     | \$24.65     | \$22.34     | \$18.14     | \$18.61     | \$16.67     | \$12.78     | \$11.72     |             |
| Value at end of period  | \$27.16     | \$20.95     | \$24.65     | \$22.34     | \$18.14     | \$18.61     | \$16.67     | \$12.78     |             |
| Number of accumulation units outstanding at end of period           | 1,464       | 1,959       | 1,780       | 1,635       | 1,025       | 13,837      | 15,044      | 3,524       |             |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.80     | \$18.37     | \$17.64     | \$17.09     | \$16.77     | \$13.04     | \$12.91     | \$11.29     | \$10.41     |
| Value at end of period  | \$21.31     | \$16.80     | \$18.37     | \$17.64     | \$17.09     | \$16.77     | \$13.04     | \$12.91     | \$11.29     |
| Number of accumulation units outstanding at end of period           | 413,492     | 462,369     | 589,052     | 733,443     | 758,836     | 792,173     | 817,575     | 866,048     | 733,225     |
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.68     | \$23.08     | \$21.02     | \$18.41     | \$18.32     | \$16.98     | \$13.73     | \$12.74     | \$13.01     |
| Value at end of period  | \$24.59     | \$20.68     | \$23.08     | \$21.02     | \$18.41     | \$18.32     | \$16.98     | \$13.73     | \$12.74     |
| Number of accumulation units outstanding at end of period           | 1,581,736   | 1,763,419   | 1,845,833   | 4,447       | 4,215       | 2,141,553   | 2,046,895   | 2,067,923   | 2,112,686   |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.68     | \$24.17     | \$21.43     | \$18.05     | \$18.78     | \$17.23     | \$13.00     | \$11.46     | \$11.83     |
| Value at end of period  | \$25.53     | \$20.68     | \$24.17     | \$21.43     | \$18.05     | \$18.78     | \$17.23     | \$13.00     | \$11.46     |
| Number of accumulation units outstanding at end of period           | 202,033     | 243,949     | 268,399     | 256,100     | 283,868     | 273,920     | 291,884     | 259,812     | 279,345     |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.36     | \$27.18     | \$20.11     | \$20.27     | \$18.87     | \$19.41     | \$15.42     | \$12.80     | \$14.07     |
| Value at end of period  | \$30.48     | \$23.36     | \$27.18     | \$20.11     | \$20.27     | \$18.87     | \$19.41     | \$15.42     | \$12.80     |
| Number of accumulation units outstanding at end of period           | 2,405,562   | 2,683,758   | 2,837,390   | 18,232      | 17,497      | 3,428,908   | 3,485,355   | 3,562,566   | 3,801,021   |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$23.38     | \$28.37     | \$20.04     | \$17.92     | \$21.49     | \$21.51     | \$23.05     | \$19.55     | \$24.15     |
| Value at end of period  | \$30.49     | \$23.38     | \$28.37     | \$20.04     | \$17.92     | \$21.49     | \$21.51     | \$23.05     | \$19.55     |
| Number of accumulation units outstanding at end of period         | 190,729     | 164,319     | 199,027     | 156,435     | 130,560     | 157,440     | 152,399     | 168,724     | 159,498     |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$27.49     | \$31.03     | \$27.12     | \$22.53     | \$23.63     | \$22.02     | \$16.01     | \$13.62     | \$13.95     |
| Value at end of period  | \$34.40     | \$27.49     | \$31.03     | \$27.12     | \$22.53     | \$23.63     | \$22.02     | \$16.01     | \$13.62     |
| Number of accumulation units outstanding at end of period         | 386,282     | 357,182     | 311,145     | 280,149     | 269,912     | 244,053     | 166,219     | 93,630      | 51,309      |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.91     | \$27.05     | \$23.73     | \$22.19     | \$21.30     | \$19.18     | \$15.85     | \$13.99     | \$13.73     |
| Value at end of period  | \$33.13     | \$26.91     | \$27.05     | \$23.73     | \$22.19     | \$21.30     | \$19.18     | \$15.85     | \$13.99     |
| Number of accumulation units outstanding at end of period         | 7,979,459   | 7,544,057   | 7,608,210   | 7,310,113   | 6,581,577   | 5,916,489   | 5,435,817   | 4,947,953   | 4,342,117   |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$28.47     | \$31.72     | \$27.56     | \$23.44     | \$25.43     | \$23.90     | \$18.61     | \$16.04     | \$16.34     |
| Value at end of period  | \$35.64     | \$28.47     | \$31.72     | \$27.56     | \$23.44     | \$25.43     | \$23.90     | \$18.61     | \$16.04     |
| Number of accumulation units outstanding at end of period         | 316,194     | 359,874     | 389,129     | 390,829     | 405,541     | 420,241     | 422,450     | 420,961     | 393,593     |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.28     | \$30.30     | \$24.16     | \$21.53     | \$21.69     | \$21.24     | \$15.94     | \$13.59     | \$16.68     |
| Value at end of period  | \$33.64     | \$26.28     | \$30.30     | \$24.16     | \$21.53     | \$21.69     | \$21.24     | \$15.94     | \$13.59     |
| Number of accumulation units outstanding at end of period         | 446,482     | 513,653     | 567,178     | 599,746     | 682,009     | 725,008     | 783,984     | 861,491     | 928,404     |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$29.15     | \$29.88     | \$25.24     | \$22.42     | \$22.79     | \$21.97     | \$16.59     | \$13.96     | \$14.61     |
| Value at end of period  | \$37.84     | \$29.15     | \$29.88     | \$25.24     | \$22.42     | \$22.79     | \$21.97     | \$16.59     | \$13.96     |
| Number of accumulation units outstanding at end of period         | 522,175     | 560,064     | 563,843     | 567,103     | 604,566     | 646,645     | 787,098     | 870,892     | 866,682     |

**TABLE 12**  
FOR CONTRACTS ISSUED UNDER 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.10%  
(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.90     | \$26.64     | \$21.13     | \$20.95     | \$20.67     | \$19.94     | \$14.97     | \$13.17     | \$14.05     |
| Value at end of period  | \$34.31     | \$25.90     | \$26.64     | \$21.13     | \$20.95     | \$20.67     | \$19.94     | \$14.97     | \$13.17     |
| Number of accumulation units outstanding at end of period   | 697         | 1,243       | 1,183       | 2,027       | 2,163       | 285         | 1,263       | 424         | 669         |
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b><br>(Funds were first received in this option during February 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.05     | \$13.28     | \$12.39     | \$9.92      | \$10.71     |             |             |             |             |
| Value at end of period  | \$13.45     | \$11.05     | \$13.28     | \$12.39     | \$9.92      |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 0           | 0           | 0           | 85          | 40          |             |             |             |             |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.85     | \$12.29     | \$12.05     | \$11.63     | \$12.02     | \$11.84     | \$13.17     | \$12.48     | \$11.17     |
| Value at end of period  | \$12.64     | \$11.85     | \$12.29     | \$12.05     | \$11.63     | \$12.02     | \$11.84     | \$13.17     | \$12.48     |
| Number of accumulation units outstanding at end of period   | 11,196      | 12,156      | 15,215      | 16,505      | 15,918      | 27,760      | 42,630      | 37,516      | 13,100      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b><br>(Funds were first received in this option during November 2012)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.03     | \$20.69     | \$17.79     | \$15.76     | \$16.41     | \$14.74     | \$11.65     | \$11.35     |             |
| Value at end of period  | \$24.10     | \$20.03     | \$20.69     | \$17.79     | \$15.76     | \$16.41     | \$14.74     | \$11.65     |             |
| Number of accumulation units outstanding at end of period   | 2,305       | 2,072       | 2,223       | 3,509       | 2,628       | 107         | 198         | 10          |             |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b><br>(Funds were first received in this option during August 2015)                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.20     | \$11.10     | \$9.83      | \$9.30      | \$9.18      |             |             |             |             |
| Value at end of period  | \$11.84     | \$10.20     | \$11.10     | \$9.83      | \$9.30      |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 1,586       | 1,414       | 683         | 713         | 485         |             |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.29     | \$19.81     | \$16.24     | \$14.60     | \$14.28     | \$13.26     | \$10.20     | \$8.80      | \$9.08      |
| Value at end of period  | \$23.07     | \$18.29     | \$19.81     | \$16.24     | \$14.60     | \$14.28     | \$13.26     | \$10.20     | \$8.80      |
| Number of accumulation units outstanding at end of period   | 23,675      | 25,507      | 29,803      | 26,066      | 22,688      | 31,490      | 33,384      | 36,185      | 32,043      |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b><br>(Funds were first received in this option during August 2014)                             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.31     | \$11.88     | \$9.06      | \$8.81      | \$9.47      | \$10.15     |             |             |             |
| Value at end of period  | \$13.00     | \$10.31     | \$11.88     | \$9.06      | \$8.81      | \$9.47      |             |             |             |
| Number of accumulation units outstanding at end of period   | 423         | 347         | 300         | 585         | 176         | 2           |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.13     | \$29.30     | \$23.50     | \$21.91     | \$21.03     | \$19.46     | \$14.70     | \$12.33     | \$13.10     |
| Value at end of period  | \$35.63     | \$28.13     | \$29.30     | \$23.50     | \$21.91     | \$21.03     | \$19.46     | \$14.70     | \$12.33     |
| Number of accumulation units outstanding at end of period   | 65,132      | 71,189      | 74,172      | 84,158      | 79,682      | 86,428      | 105,729     | 109,479     | 127,160     |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.70     | \$23.23     | \$21.06     | \$17.16     | \$19.36     | \$17.84     | \$12.48     | \$10.84     | \$11.72     |
| Value at end of period  | \$21.36     | \$18.70     | \$23.23     | \$21.06     | \$17.16     | \$19.36     | \$17.84     | \$12.48     | \$10.84     |
| Number of accumulation units outstanding at end of period   | 11,513      | 18,615      | 18,074      | 19,732      | 16,824      | 9,205       | 13,104      | 4,991       | 2,133       |
| <b>ARIEL FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.08     | \$23.52     | \$20.52     | \$17.95     | \$18.93     | \$17.25     | \$12.05     | \$10.13     | \$11.55     |
| Value at end of period  | \$24.76     | \$20.08     | \$23.52     | \$20.52     | \$17.95     | \$18.93     | \$17.25     | \$12.05     | \$10.13     |
| Number of accumulation units outstanding at end of period   | 4,247       | 4,027       | 4,914       | 7,184       | 6,451       | 6,505       | 14,380      | 4,776       | 2,226       |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.14     | \$12.64     | \$9.75      | \$10.91     | \$11.48     | \$11.72     | \$9.46      | \$7.63      | \$8.32      |
| Value at end of period  | \$14.24     | \$11.14     | \$12.64     | \$9.75      | \$10.91     | \$11.48     | \$11.72     | \$9.46      | \$7.63      |
| Number of accumulation units outstanding at end of period   | 10,101      | 9,966       | 11,424      | 9,340       | 7,163       | 3,001       | 2,571       | 3,572       | 1,717       |
| <b>AVE MARIA RISING DIVIDEND FUND</b><br>(Funds were first received in this option during October 2015)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.35     | \$12.05     | \$10.43     | \$9.15      | \$9.23      |             |             |             |             |
| Value at end of period  | \$14.32     | \$11.35     | \$12.05     | \$10.43     | \$9.15      |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 4,935       | 4,505       | 7,104       | 5,777       | 1,470       |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b><br>(Funds were first received in this option during October 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.46     | \$11.63     | \$9.40      | \$10.08     | \$9.54      |             |             |             |             |
| Value at end of period  | \$15.48     | \$12.46     | \$11.63     | \$9.40      | \$10.08     |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 0           | 99          | 99          | 2,504       | 1,972       |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b><br>(Funds were first received in this option during December 2014)                            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.36     | \$12.44     | \$10.97     | \$10.46     | \$11.03     | \$10.54     |             |             |             |
| Value at end of period  | \$13.99     | \$11.36     | \$12.44     | \$10.97     | \$10.46     | \$11.03     |             |             |             |
| Number of accumulation units outstanding at end of period   | 1,065       | 940         | 797         | 1,507       | 1,342       | 10          |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.85     | \$18.52     | \$16.52     | \$14.66     | \$15.63     | \$14.11     | \$10.56     | \$9.16      | \$9.68      |
| Value at end of period   | \$20.59     | \$15.85     | \$18.52     | \$16.52     | \$14.66     | \$15.63     | \$14.11     | \$10.56     | \$9.16      |
| Number of accumulation units outstanding at end of period              | 2,305       | 3,143       | 3,435       | 3,673       | 2,863       | 1,503       | 1,690       | 2,607       | 1,943       |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2014)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.56     | \$16.63     | \$15.06     | \$11.62     | \$12.55     | \$12.24     |             |             |             |
| Value at end of period   | \$17.15     | \$13.56     | \$16.63     | \$15.06     | \$11.62     | \$12.55     |             |             |             |
| Number of accumulation units outstanding at end of period              | 442         | 351         | 4,766       | 5,139       | 160         | 576         |             |             |             |
| <b>DWS SMALL CAP GROWTH FUND (CLASS S)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.77     | \$13.71     | \$11.45     | \$10.63     | \$11.27     |             |             |             |             |
| Value at end of period   | \$14.10     | \$11.77     | \$13.71     | \$11.45     | \$10.63     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 258         | 329         | 313         | 257         | 190         |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$56.63     | \$61.15     | \$50.73     | \$47.49     | \$47.69     | \$43.08     | \$33.17     | \$28.81     | \$29.88     |
| Value at end of period   | \$73.69     | \$56.63     | \$61.15     | \$50.73     | \$47.49     | \$47.69     | \$43.08     | \$33.17     | \$28.81     |
| Number of accumulation units outstanding at end of period              | 110,546     | 123,288     | 139,632     | 147,248     | 166,371     | 195,144     | 218,850     | 220,953     | 234,868     |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$14.00     | \$14.78     | \$11.64     | \$11.04     | \$10.78     |             |             |             |             |
| Value at end of period   | \$17.93     | \$14.00     | \$14.78     | \$11.64     | \$11.04     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 168         | 430         | 534         | 4,695       | 3,710       |             |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.20      | \$11.01     | \$9.34      | \$11.38     | \$11.47     |             |             |             |             |
| Value at end of period   | \$12.30     | \$9.20      | \$11.01     | \$9.34      | \$11.38     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 480         | 480         | 481         | 680         | 324         |             |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2018)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.25      | \$7.10      |             |             |             |             |             |             |             |
| Value at end of period   | \$5.73      | \$5.25      |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 1           |             |             |             |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$31.69     | \$36.78     | \$33.60     | \$26.10     | \$28.49     | \$28.64     | \$21.25     | \$18.15     | \$19.07     |
| Value at end of period   | \$39.60     | \$31.69     | \$36.78     | \$33.60     | \$26.10     | \$28.49     | \$28.64     | \$21.25     | \$18.15     |
| Number of accumulation units outstanding at end of period              | 11,448      | 13,097      | 16,269      | 14,842      | 22,437      | 30,428      | 36,590      | 31,445      | 33,412      |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.50     | \$13.31     | \$10.59     | \$10.56     | \$11.29     | \$10.71     |             |             |             |
| Value at end of period   | \$16.65     | \$12.50     | \$13.31     | \$10.59     | \$10.56     | \$11.29     |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 0           | 0           | 384         | 207         | 1           |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.58     | \$12.23     | \$11.26     | \$9.80      | \$10.85     | \$10.34     |             |             |             |
| Value at end of period   | \$13.09     | \$10.58     | \$12.23     | \$11.26     | \$9.80      | \$10.85     |             |             |             |
| Number of accumulation units outstanding at end of period              | 152         | 111         | 68          | 347         | 192         | 4           |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.72     | \$10.84     | \$10.51     | \$9.55      | \$9.70      |             |             |             |             |
| Value at end of period   | \$11.41     | \$10.72     | \$10.84     | \$10.51     | \$9.55      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 522         | 430         | 431         | 303         | 89          |             |             |             |             |
| <b>INVESTCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.43     | \$10.90     | \$10.33     | \$9.36      | \$9.73      | \$9.46      |             |             |             |
| Value at end of period   | \$11.71     | \$10.43     | \$10.90     | \$10.33     | \$9.36      | \$9.73      |             |             |             |
| Number of accumulation units outstanding at end of period                  | 8           | 27          | 19          | 173         | 220         | 8           |             |             |             |
| <b>INVESTCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.97     | \$21.79     | \$19.15     | \$17.28     | \$18.27     | \$17.67     | \$13.83     | \$12.67     | \$13.66     |
| Value at end of period   | \$23.60     | \$18.97     | \$21.79     | \$19.15     | \$17.28     | \$18.27     | \$17.67     | \$13.83     | \$12.67     |
| Number of accumulation units outstanding at end of period                  | 283         | 250         | 2,923       | 2,946       | 669         | 542         | 460         | 597         | 1,395       |
| <b>INVESTCO OPPENHEIMER DEVELOPING MARKETS FUND (CLASS Y)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.59     | \$13.31     | \$9.96      | \$9.39      | \$10.99     |             |             |             |             |
| Value at end of period   | \$14.25     | \$11.59     | \$13.31     | \$9.96      | \$9.39      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 83          | 293         | 195         |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.02      | \$11.32     | \$9.02      | \$9.31      | \$9.28      |             |             |             |             |
| Value at end of period   | \$11.51     | \$9.02      | \$11.32     | \$9.02      | \$9.31      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,282       | 1,022       | 869         | 2,752       | 1,378       |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.47     | \$15.01     | \$10.97     | \$11.12     | \$9.76      | \$9.58      |             |             |             |
| Value at end of period   | \$16.67     | \$13.47     | \$15.01     | \$10.97     | \$11.12     | \$9.76      |             |             |             |
| Number of accumulation units outstanding at end of period                  | 366         | 326         | 290         | 863         | 662         | 14          |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.89     | \$13.73     | \$10.45     | \$10.39     | \$11.73     |             |             |             |             |
| Value at end of period   | \$19.15     | \$12.89     | \$13.73     | \$10.45     | \$10.39     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 5,110       | 6,888       | 8,028       | 2,266       | 2,156       |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.28     | \$14.06     | \$12.09     | \$10.64     | \$11.02     | \$10.58     |             |             |             |
| Value at end of period   | \$16.59     | \$13.28     | \$14.06     | \$12.09     | \$10.64     | \$11.02     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 6           | 7           | 6           | 573         | 696         | 18          |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2017)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.97      | \$11.70     | \$11.23     |             |             |             |             |             |             |
| Value at end of period   | \$11.93     | \$9.97      | \$11.70     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,357       | 494         | 4           |             |             |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2017)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.23     | \$10.22     | \$10.22     |             |             |             |             |             |             |
| Value at end of period   | \$10.66     | \$10.23     | \$10.22     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 9,668       | 1,716       | 376         |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.26     | \$10.38     | \$10.18     | \$10.06     | \$10.17     | \$9.72      | \$9.69      |             |             |
| Value at end of period   | \$11.05     | \$10.26     | \$10.38     | \$10.18     | \$10.06     | \$10.17     | \$9.72      |             |             |
| Number of accumulation units outstanding at end of period        | 16,156      | 18,955      | 14,373      | 19,160      | 13,246      | 2,490       | 1,193       |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.92     | \$13.27     | \$10.58     | \$10.29     | \$10.14     |             |             |             |             |
| Value at end of period   | \$14.80     | \$11.92     | \$13.27     | \$10.58     | \$10.29     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 37          | 109         | 169         | 263         | 222         |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.31     | \$13.68     | \$10.97     | \$10.22     | \$10.26     |             |             |             |             |
| Value at end of period   | \$18.53     | \$13.31     | \$13.68     | \$10.97     | \$10.22     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 4           | 4           | 4           | 72          | 48          |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2012)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$29.46     | \$29.84     | \$25.88     | \$23.70     | \$24.10     | \$21.28     | \$16.06     | \$15.51     |             |
| Value at end of period   | \$38.08     | \$29.46     | \$29.84     | \$25.88     | \$23.70     | \$24.10     | \$21.28     | \$16.06     |             |
| Number of accumulation units outstanding at end of period        | 2,044       | 1,753       | 1,478       | 4,107       | 3,048       | 0           | 112         | 46          |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.17     | \$11.11     | \$9.84      | \$8.35      |             |             |             |             |             |
| Value at end of period   | \$14.07     | \$11.17     | \$11.11     | \$9.84      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 22          |             |             |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND®</b>                  |             |             |             |             |             |             |             |             |             |
| <b>(ADMINISTRATIVE CLASS)</b>                                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.26      | \$6.19      | \$6.11      | \$5.12      |             |             |             |             |             |
| Value at end of period   | \$5.83      | \$5.26      | \$6.19      | \$6.11      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 5,357       | 4,691       | 2,234       | 2,075       |             |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.07     | \$10.13     | \$9.93      | \$9.92      | \$9.98      |             |             |             |             |
| Value at end of period   | \$10.66     | \$10.07     | \$10.13     | \$9.93      | \$9.92      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,133       | 3,761       | 4,021       | 3,480       | 28          |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$21.39     | \$21.36     | \$21.10     | \$20.08     | \$21.20     | \$21.11     | \$20.88     | \$18.23     | \$18.87     |
| Value at end of period   | \$21.29     | \$21.39     | \$21.36     | \$21.10     | \$20.08     | \$21.20     | \$21.11     | \$20.88     | \$18.23     |
| Number of accumulation units outstanding at end of period        | 19,326      | 22,357      | 27,140      | 25,869      | 26,548      | 45,042      | 48,483      | 50,799      | 44,116      |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.02     | \$12.65     | \$10.47     | \$10.00     | \$10.32     |             |             |             |             |
| Value at end of period   | \$12.00     | \$10.02     | \$12.65     | \$10.47     | \$10.00     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 105         | 101         | 88          | 74          | 68          |             |             |             |             |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$3.27      | \$3.76      | \$3.47      | \$2.40      | \$3.31      | \$3.65      | \$7.60      | \$8.74      | \$10.65     |
| Value at end of period   | \$4.61      | \$3.27      | \$3.76      | \$3.47      | \$2.40      | \$3.31      | \$3.65      | \$7.60      | \$8.74      |
| Number of accumulation units outstanding at end of period        | 33,710      | 31,675      | 24,348      | 17,982      | 5,772       | 13,998      | 14,408      | 12,397      | 5,804       |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.92     | \$13.55     | \$12.20     | \$9.91      | \$10.99     |             |             |             |             |
| Value at end of period   | \$13.29     | \$10.92     | \$13.55     | \$12.20     | \$9.91      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 34          | 0           | 67          | 67          |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.58     | \$12.56     | \$10.64     | \$9.62      | \$9.17      |             |             |             |             |
| Value at end of period   | \$14.73     | \$11.58     | \$12.56     | \$10.64     | \$9.62      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 7,405       | 8,046       | 5,916       | 3,936       | 2,861       |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.05     | \$12.30     | \$10.07     | \$9.63      | \$10.34     |             |             |             |             |
| Value at end of period   | \$13.28     | \$11.05     | \$12.30     | \$10.07     | \$9.63      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 10          | 45          | 975         | 751         |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.70     | \$11.66     | \$10.25     | \$9.71      | \$10.15     | \$10.30     |             |             |             |
| Value at end of period   | \$12.53     | \$10.70     | \$11.66     | \$10.25     | \$9.71      | \$10.15     |             |             |             |
| Number of accumulation units outstanding at end of period        | 72          | 260         | 151         | 136         | 35          | 615         |             |             |             |
| <b>VOYA GNMA INCOME FUND (CLASS A)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2017) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.27     | \$11.30     | \$11.35     |             |             |             |             |             |             |
| Value at end of period   | \$11.73     | \$11.27     | \$11.30     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 10          | 2           | 2           |             |             |             |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.97     | \$12.92     | \$12.98     | \$13.10     | \$13.24     | \$13.39     | \$13.53     | \$13.68     | \$13.83     |
| Value at end of period   | \$13.08     | \$12.97     | \$12.92     | \$12.98     | \$13.10     | \$13.24     | \$13.39     | \$13.53     | \$13.68     |
| Number of accumulation units outstanding at end of period        | 91,042      | 95,863      | 108,230     | 128,097     | 106,968     | 156,528     | 154,436     | 210,844     | 189,340     |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$29.89     | \$31.63     | \$26.57     | \$24.47     | \$25.10     | \$22.92     | \$17.74     | \$15.49     | \$15.71     |
| Value at end of period   | \$38.10     | \$29.89     | \$31.63     | \$26.57     | \$24.47     | \$25.10     | \$22.92     | \$17.74     | \$15.49     |
| Number of accumulation units outstanding at end of period        | 99,104      | 113,013     | 115,657     | 119,078     | 138,397     | 174,587     | 195,439     | 163,608     | 227,292     |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.53     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$13.93     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 40,918      |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.25     | \$21.55     | \$18.97     | \$17.90     | \$18.46     |             |             |             |             |
| Value at end of period   | \$23.80     | \$20.25     | \$21.55     | \$18.97     | \$17.90     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 6,440       | 6,570       | 7,763       | 8,467       | 6,238       |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$22.23     | \$24.13     | \$20.56     | \$19.22     | \$19.82     |             |             |             |             |
| Value at end of period   | \$26.95     | \$22.23     | \$24.13     | \$20.56     | \$19.22     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,734       | 4,228       | 5,312       | 9,112       | 7,203       |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$23.32     | \$25.68     | \$21.55     | \$20.12     | \$20.78     |             |             |             |             |
| Value at end of period  | \$28.81     | \$23.32     | \$25.68     | \$21.55     | \$20.12     |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 13,857      | 12,147      | 11,382      | 14,410      | 11,517      |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2012)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$18.39     | \$20.32     | \$16.97     | \$15.87     | \$16.32     | \$15.48     | \$12.59     | \$12.18     |             |
| Value at end of period  | \$22.77     | \$18.39     | \$20.32     | \$16.97     | \$15.87     | \$16.32     | \$15.48     | \$12.59     |             |
| Number of accumulation units outstanding at end of period       | 6,541       | 5,589       | 6,200       | 13,535      | 14,534      | 0           | 153         | 56          |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$16.15     | \$16.84     | \$15.57     | \$14.96     | \$15.23     |             |             |             |             |
| Value at end of period  | \$18.07     | \$16.15     | \$16.84     | \$15.57     | \$14.96     |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 74          | 74          | 123         | 887         | 1,249       |             |             |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$24.19     | \$24.59     | \$23.67     | \$22.94     | \$23.05     | \$21.85     | \$22.12     | \$20.44     | \$19.22     |
| Value at end of period  | \$26.28     | \$24.19     | \$24.59     | \$23.67     | \$22.94     | \$23.05     | \$21.85     | \$22.12     | \$20.44     |
| Number of accumulation units outstanding at end of period       | 61,596      | 62,730      | 67,490      | 70,584      | 77,971      | 59,433      | 73,516      | 89,949      | 92,326      |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$9.38      | \$11.00     | \$8.90      | \$8.93      | \$9.11      | \$9.79      | \$8.15      | \$6.94      | \$7.99      |
| Value at end of period  | \$11.27     | \$9.38      | \$11.00     | \$8.90      | \$8.93      | \$9.11      | \$9.79      | \$8.15      | \$6.94      |
| Number of accumulation units outstanding at end of period       | 22,788      | 21,785      | 18,587      | 20,488      | 19,552      | 34,556      | 31,094      | 30,957      | 23,367      |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2012)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$26.58     | \$27.35     | \$21.36     | \$20.83     | \$19.85     | \$17.70     | \$13.70     | \$13.66     |             |
| Value at end of period  | \$34.81     | \$26.58     | \$27.35     | \$21.36     | \$20.83     | \$19.85     | \$17.70     | \$13.70     |             |
| Number of accumulation units outstanding at end of period       | 283         | 236         | 179         | 2,998       | 2,921       | 2,513       | 5,626       | 1,038       |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.15     | \$14.46     | \$12.91     | \$11.49     | \$12.18     | \$11.97     |             |             |             |
| Value at end of period  | \$16.23     | \$13.15     | \$14.46     | \$12.91     | \$11.49     | \$12.18     |             |             |             |
| Number of accumulation units outstanding at end of period       | 71          | 54          | 35          | 16          | 714         | 497         |             |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$31.04     | \$33.92     | \$27.42     | \$25.84     | \$25.99     | \$24.14     | \$18.50     | \$16.38     | \$16.64     |
| Value at end of period  | \$39.70     | \$31.04     | \$33.92     | \$27.42     | \$25.84     | \$25.99     | \$24.14     | \$18.50     | \$16.38     |
| Number of accumulation units outstanding at end of period       | 25,262      | 33,969      | 29,871      | 28,835      | 26,597      | 38,609      | 49,948      | 27,561      | 20,661      |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$19.54     | \$20.46     | \$16.88     | \$15.38     | \$15.23     | \$13.64     | \$10.44     | \$9.14      | \$9.01      |
| Value at end of period  | \$25.38     | \$19.54     | \$20.46     | \$16.88     | \$15.38     | \$15.23     | \$13.64     | \$10.44     | \$9.14      |
| Number of accumulation units outstanding at end of period       | 12,094      | 18,261      | 14,314      | 21,945      | 13,295      | 16,951      | 44,641      | 30,746      | 14,946      |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$19.06     | \$21.25     | \$18.21     | \$16.24     | \$16.89     | \$15.15     | \$11.42     | \$9.86      | \$10.16     |
| Value at end of period  | \$24.50     | \$19.06     | \$21.25     | \$18.21     | \$16.24     | \$16.89     | \$15.15     | \$11.42     | \$9.86      |
| Number of accumulation units outstanding at end of period       | 8,724       | 12,198      | 11,150      | 10,180      | 11,609      | 8,139       | 6,461       | 3,604       | 4,014       |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$18.97     | \$21.62     | \$19.13     | \$15.97     | \$16.92     | \$16.30     | \$11.88     | \$10.35     | \$10.89     |
| Value at end of period  | \$23.49     | \$18.97     | \$21.62     | \$19.13     | \$15.97     | \$16.92     | \$16.30     | \$11.88     | \$10.35     |
| Number of accumulation units outstanding at end of period       | 12,515      | 15,208      | 12,812      | 8,853       | 7,404       | 14,319      | 13,121      | 5,605       | 5,463       |



## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.81     | \$22.61     | \$19.25     | \$17.16     | \$17.51     | \$16.76     | \$12.19     | \$10.70     | \$10.73     |
| Value at end of period  | \$23.38     | \$18.81     | \$22.61     | \$19.25     | \$17.16     | \$17.51     | \$16.76     | \$12.19     | \$10.70     |
| Number of accumulation units outstanding at end of period           | 20,877      | 21,658      | 25,626      | 27,688      | 25,533      | 17,268      | 14,940      | 11,044      | 10,401      |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$54.40     | \$65.35     | \$59.37     | \$48.22     | \$49.14     | \$46.63     | \$34.23     | \$30.22     | \$31.33     |
| Value at end of period  | \$67.90     | \$54.40     | \$65.35     | \$59.37     | \$48.22     | \$49.14     | \$46.63     | \$34.23     | \$30.22     |
| Number of accumulation units outstanding at end of period           | 11,686      | 13,162      | 13,896      | 19,430      | 18,638      | 23,482      | 25,269      | 25,246      | 27,295      |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.42     | \$12.60     | \$12.35     | \$12.20     | \$12.30     | \$11.77     | \$12.21     | \$11.88     | \$11.21     |
| Value at end of period  | \$13.31     | \$12.42     | \$12.60     | \$12.35     | \$12.20     | \$12.30     | \$11.77     | \$12.21     | \$11.88     |
| Number of accumulation units outstanding at end of period           | 10,528      | 11,838      | 23,929      | 9,261       | 5,827       | 26,310      | 11,119      | 12,982      | 13,006      |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.78     | \$24.47     | \$22.20     | \$18.04     | \$18.53     | \$16.61     | \$12.75     | \$11.05     | \$10.79     |
| Value at end of period  | \$26.91     | \$20.78     | \$24.47     | \$22.20     | \$18.04     | \$18.53     | \$16.61     | \$12.75     | \$11.05     |
| Number of accumulation units outstanding at end of period           | 959         | 900         | 846         | 799         | 377         | 29          | 4,818       | 1,188       | 85          |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.59     | \$18.16     | \$17.46     | \$16.93     | \$16.63     | \$12.94     | \$12.82     | \$11.22     | \$10.36     |
| Value at end of period  | \$21.02     | \$16.59     | \$18.16     | \$17.46     | \$16.93     | \$16.63     | \$12.94     | \$12.82     | \$11.22     |
| Number of accumulation units outstanding at end of period           | 9,515       | 11,874      | 14,925      | 19,853      | 15,381      | 26,148      | 21,605      | 19,865      | 16,742      |
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.68     | \$21.97     | \$20.03     | \$17.57     | \$18.80     | \$17.44     | \$13.62     | \$12.65     | \$12.93     |
| Value at end of period  | \$23.37     | \$19.68     | \$21.97     | \$20.03     | \$17.57     | \$18.80     | \$17.44     | \$13.62     | \$12.65     |
| Number of accumulation units outstanding at end of period           | 124,727     | 136,041     | 140,748     | 141,457     | 165,348     | 179,265     | 185,170     | 226,598     | 246,727     |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.40     | \$23.86     | \$21.18     | \$17.86     | \$18.60     | \$17.08     | \$12.90     | \$11.38     | \$11.76     |
| Value at end of period  | \$25.16     | \$20.40     | \$23.86     | \$21.18     | \$17.86     | \$18.60     | \$17.08     | \$12.90     | \$11.38     |
| Number of accumulation units outstanding at end of period           | 4,741       | 3,855       | 5,081       | 6,193       | 4,839       | 9,261       | 9,502       | 6,077       | 8,393       |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.10     | \$25.75     | \$19.07     | \$19.24     | \$18.68     | \$18.46     | \$15.30     | \$12.71     | \$13.99     |
| Value at end of period  | \$28.81     | \$22.10     | \$25.75     | \$19.07     | \$19.24     | \$18.68     | \$18.46     | \$15.30     | \$12.71     |
| Number of accumulation units outstanding at end of period           | 154,101     | 164,240     | 179,109     | 198,337     | 227,155     | 264,494     | 318,262     | 327,230     | 357,520     |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.06     | \$28.01     | \$19.80     | \$17.73     | \$21.28     | \$21.32     | \$22.87     | \$19.41     | \$24.02     |
| Value at end of period  | \$30.04     | \$23.06     | \$28.01     | \$19.80     | \$17.73     | \$21.28     | \$21.32     | \$22.87     | \$19.41     |
| Number of accumulation units outstanding at end of period           | 8,461       | 10,704      | 12,484      | 14,038      | 12,197      | 12,966      | 20,262      | 13,672      | 17,635      |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.11     | \$30.64     | \$26.81     | \$22.29     | \$23.40     | \$21.83     | \$15.89     | \$13.53     | \$13.87     |
| Value at end of period  | \$33.90     | \$27.11     | \$30.64     | \$26.81     | \$22.29     | \$23.40     | \$21.83     | \$15.89     | \$13.53     |
| Number of accumulation units outstanding at end of period           | 5,322       | 6,183       | 5,753       | 7,392       | 6,474       | 9,343       | 12,348      | 8,280       | 2,634       |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.55     | \$26.71     | \$23.46     | \$21.95     | \$21.09     | \$19.01     | \$15.73     | \$13.89     | \$13.65     |
| Value at end of period  | \$32.65     | \$26.55     | \$26.71     | \$23.46     | \$21.09     | \$21.09     | \$19.01     | \$15.73     | \$13.89     |
| Number of accumulation units outstanding at end of period           | 100,215     | 121,089     | 129,599     | 157,746     | 146,755     | 174,506     | 199,485     | 153,090     | 131,986     |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.04     | \$31.26     | \$27.19     | \$23.15     | \$25.14     | \$23.65     | \$18.43     | \$15.90     | \$16.22     |
| Value at end of period  | \$35.06     | \$28.04     | \$31.26     | \$27.19     | \$23.15     | \$25.14     | \$23.65     | \$18.43     | \$15.90     |
| Number of accumulation units outstanding at end of period           | 23,751      | 24,446      | 27,208      | 28,573      | 25,588      | 35,381      | 41,774      | 42,825      | 53,577      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>WANGER SELECT</b>                                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$25.89     | \$29.89     | \$23.86     | \$21.28     | \$21.46     | \$21.04     | \$15.81     | \$13.49     | \$16.57     |
| Value at end of period                                    | \$33.12     | \$25.89     | \$29.89     | \$23.86     | \$21.28     | \$21.46     | \$21.04     | \$15.81     | \$13.49     |
| Number of accumulation units outstanding at end of period | 4,375       | 5,392       | 7,216       | 10,559      | 11,012      | 19,598      | 21,803      | 22,443      | 22,873      |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$28.73     | \$29.48     | \$24.92     | \$22.16     | \$22.55     | \$21.75     | \$16.44     | \$13.85     | \$14.51     |
| Value at end of period                                    | \$37.25     | \$28.73     | \$29.48     | \$24.92     | \$22.16     | \$22.55     | \$21.75     | \$16.44     | \$13.85     |
| Number of accumulation units outstanding at end of period | 12,499      | 12,128      | 11,811      | 12,298      | 11,074      | 16,079      | 15,750      | 18,581      | 19,229      |

**TABLE 13**  
FOR CONTRACTS ISSUED UNDER 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.20%  
(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b><br>(Funds were first received in this option during August 2012)                       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.87     | \$20.54     | \$17.68     | \$15.68     | \$16.34     | \$14.69     | \$11.63     | \$11.50     |
| Value at end of period  | \$23.88     | \$19.87     | \$20.54     | \$17.68     | \$15.68     | \$16.34     | \$14.69     | \$11.63     |
| Number of accumulation units outstanding at end of period   | 0           | 263         | 137         | 0           | 0           | 1,531       | 73          | 47          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b><br>(Funds were first received in this option during December 2015)                   |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.16     | \$11.07     | \$9.81      | \$9.29      | \$9.50      |             |             |             |
| Value at end of period  | \$11.78     | \$10.16     | \$11.07     | \$9.81      | \$9.29      |             |             |             |
| Number of accumulation units outstanding at end of period   | 831         | 1,151       | 876         | 200         | 4,717       |             |             |             |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b><br>(Funds were first received in this option during April 2017)                              |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.26     | \$11.83     | \$9.97      |             |             |             |             |             |
| Value at end of period  | \$12.93     | \$10.26     | \$11.83     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 1,327       | 1,158       | 2,454       |             |             |             |             |             |
| <b>ARIEL FUND (INVESTOR CLASS)</b><br>(Funds were first received in this option during April 2012)  |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.91     | \$23.34     | \$20.38     | \$17.85     | \$18.84     | \$17.19     | \$12.02     | \$11.18     |
| Value at end of period  | \$24.52     | \$19.91     | \$23.34     | \$20.38     | \$17.85     | \$18.84     | \$17.19     | \$12.02     |
| Number of accumulation units outstanding at end of period   | 902         | 804         | 709         | 359         | 720         | 460         | 7           | 19          |
| <b>AVE MARIA RISING DIVIDEND FUND</b><br>(Funds were first received in this option during February 2016)  |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.31     | \$12.02     | \$10.41     | \$8.61      |             |             |             |             |
| Value at end of period  | \$14.25     | \$11.31     | \$12.02     | \$10.41     |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 118         | 6,270       | 4,958       | 2,675       |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b><br>(Funds were first received in this option during January 2017) |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.41     | \$11.60     | \$9.66      |             |             |             |             |             |
| Value at end of period  | \$15.41     | \$12.41     | \$11.60     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 728         | 318         | 160         |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.02     | \$12.33     | \$11.46     | \$10.28     |             |             |             |             |
| Value at end of period   | \$14.11     | \$11.02     | \$12.33     | \$11.46     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 23          | 0           | 0           | 86          |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.30     | \$12.39     | \$10.94     | \$10.44     | \$11.02     | \$11.03     |             |             |
| Value at end of period   | \$13.91     | \$11.30     | \$12.39     | \$10.94     | \$10.44     | \$11.02     |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 0           | 0           | 122         |             |             |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.40     | \$14.19     | \$12.04     |             |             |             |             |             |
| Value at end of period   | \$15.51     | \$12.40     | \$14.19     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 3,054       | 2,134       | 669         |             |             |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                   |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.48     | \$16.56     | \$15.00     | \$11.59     | \$12.53     | \$12.41     |             |             |
| Value at end of period   | \$17.03     | \$13.48     | \$16.56     | \$15.00     | \$11.59     | \$12.53     |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 1,245       | 0           | 62          |             |             |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.94     | \$14.72     | \$11.61     | \$11.03     | \$10.87     | \$10.59     |             |             |
| Value at end of period   | \$17.83     | \$13.94     | \$14.72     | \$11.61     | \$11.03     | \$10.87     |             |             |
| Number of accumulation units outstanding at end of period        | 31          | 28          | 28          | 28          | 27          | 1,232       |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2019)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.74     |             |             |             |             |             |             |             |
| Value at end of period   | \$12.23     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 57          |             |             |             |             |             |             |             |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.44     | \$13.27     | \$10.57     | \$10.54     | \$10.48     |             |             |             |
| Value at end of period   | \$16.56     | \$12.44     | \$13.27     | \$10.57     | \$10.54     |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 2           | 0           |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.53     | \$12.19     | \$11.23     | \$9.79      | \$10.84     | \$10.62     |             |             |
| Value at end of period   | \$13.01     | \$10.53     | \$12.19     | \$11.23     | \$9.79      | \$10.84     |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 0           | 0           | 72          |             |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$4.31      | \$5.93      | \$6.56      |             |             |             |             |             |
| Value at end of period   | \$4.48      | \$4.31      | \$5.93      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 312         | 708         | 347         |             |             |             |             |             |
| <b>INVESCO FLOATING RATE FUND (CLASS R5)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2018)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.67     | \$11.02     |             |             |             |             |             |             |
| Value at end of period   | \$11.35     | \$10.67     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,117       | 655         |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)           |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.38     | \$10.86     | \$10.30     | \$9.34      | \$9.32      |             |             |             |
| Value at end of period  | \$11.64     | \$10.38     | \$10.86     | \$10.30     | \$9.34      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 1,563       | 1,461       | 617         | 2           | 0           |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2012)           |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.79     | \$21.60     | \$19.00     | \$17.17     | \$18.16     | \$17.59     | \$13.78     | \$13.99     |
| Value at end of period  | \$23.35     | \$18.79     | \$21.60     | \$19.00     | \$17.17     | \$18.16     | \$17.59     | \$13.78     |
| Number of accumulation units outstanding at end of period                 | 0           | 154         | 148         | 87          | 68          | 44          | 6           | 2           |
| <b>INVESCO OPPENHEIMER DEVELOPING MARKETS FUND (CLASS Y)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)               |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.51     | \$13.23     | \$9.91      | \$9.36      | \$11.00     | \$12.38     |             |             |
| Value at end of period  | \$14.14     | \$11.51     | \$13.23     | \$9.91      | \$9.36      | \$11.00     |             |             |
| Number of accumulation units outstanding at end of period                 | 0           | 0           | 0           | 0           | 0           | 97          |             |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)               |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$8.98      | \$11.27     | \$8.99      | \$9.29      | \$9.09      | \$9.92      |             |             |
| Value at end of period  | \$11.45     | \$8.98      | \$11.27     | \$8.99      | \$9.29      | \$9.09      |             |             |
| Number of accumulation units outstanding at end of period                 | 19          | 16          | 16          | 29          | 18          | 650         |             |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)                |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.41     | \$14.96     | \$10.94     | \$11.21     |             |             |             |             |
| Value at end of period  | \$16.57     | \$13.41     | \$14.96     | \$10.94     |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 536         | 318         | 0           | 787         |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.22     | \$14.00     | \$12.06     | \$10.63     | \$11.01     | \$10.18     |             |             |
| Value at end of period  | \$16.49     | \$13.22     | \$14.00     | \$12.06     | \$10.63     | \$11.01     |             |             |
| Number of accumulation units outstanding at end of period                 | 137         | 20          | 3           | 4           | 1           | 159         |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2016)          |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.21     | \$10.21     | \$10.08     | \$10.10     |             |             |             |             |
| Value at end of period  | \$10.63     | \$10.21     | \$10.21     | \$10.08     |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 11,804      | 10          | 0           | 52          |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)               |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.20     | \$10.33     | \$10.14     | \$10.03     | \$10.16     | \$10.00     |             |             |
| Value at end of period  | \$10.98     | \$10.20     | \$10.33     | \$10.14     | \$10.03     | \$10.16     |             |             |
| Number of accumulation units outstanding at end of period                 | 9,415       | 8,694       | 8,489       | 21,363      | 20,216      | 2,113       |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.86     | \$13.23     | \$10.56     | \$10.28     | \$9.77      | \$9.97      |             |             |
| Value at end of period  | \$14.72     | \$11.86     | \$13.23     | \$10.56     | \$10.28     | \$9.77      |             |             |
| Number of accumulation units outstanding at end of period                 | 1,805       | 1,811       | 1,028       | 927         | 0           | 13          |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.25     | \$13.63     | \$10.95     | \$10.20     | \$10.55     | \$10.58     |             |             |
| Value at end of period  | \$18.42     | \$13.25     | \$13.63     | \$10.95     | \$10.20     | \$10.55     |             |             |
| Number of accumulation units outstanding at end of period                 | 1,406       | 1,134       | 0           | 0           | 0           | 14          |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2012)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$29.21     | \$29.62     | \$25.71     | \$23.57     | \$23.99     | \$21.21     | \$16.01     | \$14.33     |
| Value at end of period   | \$37.72     | \$29.21     | \$29.62     | \$25.71     | \$23.57     | \$23.99     | \$21.21     | \$16.01     |
| Number of accumulation units outstanding at end of period        | 531         | 545         | 234         | 3,779       | 2,749       | 3,952       | 1,046       | 792         |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND®</b>                  |             |             |             |             |             |             |             |             |
| <b>(ADMINISTRATIVE CLASS)</b>                                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)       |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.23      | \$6.17      | \$6.09      | \$5.89      |             |             |             |             |
| Value at end of period   | \$5.80      | \$5.23      | \$6.17      | \$6.09      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 272         | 202         | 135         | 75          |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.03     | \$10.10     | \$9.92      | \$9.92      | \$10.00     |             |             |             |
| Value at end of period   | \$10.61     | \$10.03     | \$10.10     | \$9.92      | \$9.92      |             |             |             |
| Number of accumulation units outstanding at end of period        | 4,013       | 3,628       | 1,053       | 239         | 351         |             |             |             |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.36     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.22     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 282         |             |             |             |             |             |             |             |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.54     | \$12.53     | \$10.62     | \$9.62      | \$9.91      |             |             |             |
| Value at end of period   | \$14.67     | \$11.54     | \$12.53     | \$10.62     | \$9.62      |             |             |             |
| Number of accumulation units outstanding at end of period        | 558         | 82          | 30          | 30          | 12          |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.01     | \$12.26     | \$10.05     | \$9.62      | \$10.34     |             |             |             |
| Value at end of period   | \$13.21     | \$11.01     | \$12.26     | \$10.05     | \$9.62      |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 14          | 25          | 25          | 81          |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.65     | \$11.62     | \$10.23     | \$9.69      | \$10.29     |             |             |             |
| Value at end of period   | \$12.46     | \$10.65     | \$11.62     | \$10.23     | \$9.69      |             |             |             |
| Number of accumulation units outstanding at end of period        | 72          | 71          | 56          | 44          | 19          |             |             |             |
| <b>VOYA GNMA INCOME FUND (CLASS A)</b>                           |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.64     |             |             |             |             |             |             |             |
| Value at end of period   | \$11.62     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 130         |             |             |             |             |             |             |             |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.43     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.83     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 9,626       |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.08     | \$21.38     | \$18.84     | \$17.80     | \$18.24     | \$17.43     | \$16.66     |             |
| Value at end of period   | \$23.57     | \$20.08     | \$21.38     | \$18.84     | \$17.80     | \$18.24     | \$17.43     |             |
| Number of accumulation units outstanding at end of period        | 23,438      | 19,273      | 10,908      | 47,394      | 38,615      | 35,918      | 88          |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.04     | \$23.95     | \$20.43     | \$19.12     | \$19.64     | \$18.72     | \$17.15     |             |
| Value at end of period  | \$26.69     | \$22.04     | \$23.95     | \$20.43     | \$19.12     | \$19.64     | \$18.72     |             |
| Number of accumulation units outstanding at end of period           | 32,882      | 29,729      | 11,317      | 51,165      | 40,841      | 37,888      | 659         |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2012)     |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$23.12     | \$25.48     | \$21.41     | \$20.01     | \$20.58     | \$19.59     | \$15.95     | \$15.64     |
| Value at end of period  | \$28.54     | \$23.12     | \$25.48     | \$21.41     | \$20.01     | \$20.58     | \$19.59     | \$15.95     |
| Number of accumulation units outstanding at end of period           | 14,581      | 9,426       | 557         | 13,645      | 10,416      | 16,098      | 863         | 22          |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.23     | \$20.16     | \$16.86     | \$15.78     | \$16.24     | \$15.42     | \$14.02     |             |
| Value at end of period  | \$22.56     | \$18.23     | \$20.16     | \$16.86     | \$15.78     | \$16.24     | \$15.42     |             |
| Number of accumulation units outstanding at end of period           | 3,697       | 2,461       | 0           | 13,845      | 10,244      | 14,949      | 933         |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.01     | \$16.71     | \$15.47     | \$14.87     | \$15.23     |             |             |             |
| Value at end of period  | \$17.90     | \$16.01     | \$16.71     | \$15.47     | \$14.87     |             |             |             |
| Number of accumulation units outstanding at end of period           | 22,435      | 8,736       | 8,069       | 6,712       | 2,201       |             |             |             |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2012)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.35     | \$27.14     | \$21.23     | \$20.72     | \$19.76     | \$17.64     | \$13.67     | \$13.25     |
| Value at end of period  | \$34.48     | \$26.35     | \$27.14     | \$21.23     | \$20.72     | \$19.76     | \$17.64     | \$13.67     |
| Number of accumulation units outstanding at end of period           | 1,682       | 1,266       | 906         | 255         | 278         | 222         | 257         | 1,905       |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2019)      |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$15.22     |             |             |             |             |             |             |             |
| Value at end of period  | \$16.12     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 158         |             |             |             |             |             |             |             |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2018)        |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.49     | \$13.68     |             |             |             |             |             |             |
| Value at end of period  | \$12.92     | \$10.49     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 631         | 497         |             |             |             |             |             |             |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2012)      |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$24.77     | \$26.29     | \$21.91     | \$19.86     | \$19.87     | \$17.74     | \$13.60     | \$12.41     |
| Value at end of period  | \$32.10     | \$24.77     | \$26.29     | \$21.91     | \$19.86     | \$19.87     | \$17.74     | \$13.60     |
| Number of accumulation units outstanding at end of period           | 4,054       | 715         | 449         | 0           | 0           | 2,145       | 1,414       | 926         |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2012)      |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.60     | \$24.29     | \$22.06     | \$17.95     | \$18.45     | \$16.56     | \$12.71     | \$11.61     |
| Value at end of period  | \$26.66     | \$20.60     | \$24.29     | \$22.06     | \$17.95     | \$18.45     | \$16.56     | \$12.71     |
| Number of accumulation units outstanding at end of period           | 25          | 0           | 0           | 0           | 0           | 144         | 4           | 4           |

## Condensed Financial Information (continued)

**TABLE 14**

FOR CERTAIN CONTRACTS ISSUED UNDER 401(a) PLANS AND CERTAIN DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE  
ACCOUNT CHARGES OF 1.25%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>  |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$25.53     | \$26.29     | \$20.89     | \$20.74     | \$20.50     | \$19.81     | \$14.88     | \$13.12     |
| Value at end of period   | \$33.77     | \$25.53     | \$26.29     | \$20.89     | \$20.74     | \$20.50     | \$19.81     | \$14.88     |
| Number of accumulation units outstanding at end of period  | 46,893      | 56,174      | 49,143      | 38,475      | 38,909      | 34,110      | 39,402      | 30,680      |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     | \$12.43     |
| Value at end of period   | \$12.44     | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     |
| Number of accumulation units outstanding at end of period  | 252,660     | 245,717     | 254,389     | 294,414     | 324,490     | 374,194     | 408,029     | 647,130     |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     | \$10.48     |
| Value at end of period   | \$23.78     | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     |
| Number of accumulation units outstanding at end of period  | 162         | 162         | 162         | 162         | 162         | 162         | 143         | 35          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b><br>(Funds were first received in this option during May 2015) |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.14     | \$11.06     | \$9.81      | \$9.29      | \$10.09     |             |             |             |
| Value at end of period   | \$11.76     | \$10.14     | \$11.06     | \$9.81      | \$9.29      |             |             |             |
| Number of accumulation units outstanding at end of period  | 155,140     | 140,029     | 101,081     | 79,335      | 11,635      |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>  |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     | \$8.76      |
| Value at end of period   | \$22.67     | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     |
| Number of accumulation units outstanding at end of period  | 1,277,327   | 1,335,428   | 1,269,118   | 1,161,188   | 1,112,564   | 948,483     | 914,856     | 881,974     |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$27.51     | \$28.71     | \$23.06     | \$21.53     | \$20.69     | \$19.18     | \$14.51     | \$12.19     |
| Value at end of period   | \$34.81     | \$27.51     | \$28.71     | \$23.06     | \$21.53     | \$20.69     | \$19.18     | \$14.51     |
| Number of accumulation units outstanding at end of period  | 2,477,829   | 2,817,481   | 3,046,673   | 3,189,722   | 3,481,327   | 3,718,540   | 3,974,654   | 4,192,923   |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>  |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     | \$10.81     |
| Value at end of period   | \$21.05     | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     |
| Number of accumulation units outstanding at end of period  | 220,579     | 253,748     | 319,917     | 351,961     | 357,894     | 437,609     | 373,361     | 189,894     |
| <b>ARIEL FUND (INVESTOR CLASS)</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     | \$10.10     |
| Value at end of period   | \$24.41     | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     |
| Number of accumulation units outstanding at end of period  | 123,071     | 123,891     | 137,845     | 164,496     | 203,524     | 187,146     | 192,705     | 66,427      |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>  |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.62     | \$12.07     | \$9.33      | \$10.45     | \$11.01     | \$11.26     | \$9.11      | \$7.35      |
| Value at end of period   | \$13.55     | \$10.62     | \$12.07     | \$9.33      | \$10.45     | \$11.01     | \$11.26     | \$9.11      |
| Number of accumulation units outstanding at end of period  | 266,945     | 304,568     | 375,584     | 419,335     | 506,293     | 452,582     | 395,930     | 208,888     |
| <b>AVE MARIA RISING DIVIDEND FUND</b><br>(Funds were first received in this option during May 2015)                        |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.29     | \$12.01     | \$10.41     | \$9.14      | \$10.03     |             |             |             |
| Value at end of period   | \$14.22     | \$11.29     | \$12.01     | \$10.41     | \$9.14      |             |             |             |
| Number of accumulation units outstanding at end of period  | 124,875     | 148,866     | 131,097     | 118,216     | 25,368      |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>COHEN &amp; STEERS REAL ESTATE SECURITIES FUND, INC. (CLASS A)</b>  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2019)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.83     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.04     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 725         |             |             |             |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     | \$9.11      |
| Value at end of period   | \$20.23     | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     |
| Number of accumulation units outstanding at end of period              | 85,327      | 90,020      | 98,882      | 123,822     | 152,872     | 172,083     | 88,455      | 74,528      |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2013)            |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.45     | \$16.52     | \$14.97     | \$11.57     | \$12.52     | \$12.03     | \$10.35     |             |
| Value at end of period   | \$16.98     | \$13.45     | \$16.52     | \$14.97     | \$11.57     | \$12.52     | \$12.03     |             |
| Number of accumulation units outstanding at end of period              | 36,318      | 40,677      | 47,950      | 42,396      | 18,690      | 11,293      | 3,842       |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$60.75     | \$65.71     | \$54.59     | \$51.18     | \$51.48     | \$46.56     | \$35.91     | \$31.24     |
| Value at end of period   | \$78.94     | \$60.75     | \$65.71     | \$54.59     | \$51.18     | \$51.48     | \$46.56     | \$35.91     |
| Number of accumulation units outstanding at end of period              | 3,193,470   | 3,520,627   | 3,916,287   | 4,278,649   | 4,733,596   | 5,132,547   | 5,517,345   | 5,998,782   |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.87     | \$35.88     | \$32.83     | \$25.54     | \$27.92     | \$28.11     | \$20.89     | \$17.87     |
| Value at end of period   | \$38.52     | \$30.87     | \$35.88     | \$32.83     | \$25.54     | \$27.92     | \$28.11     | \$20.89     |
| Number of accumulation units outstanding at end of period              | 521,824     | 565,747     | 607,623     | 689,840     | 705,843     | 800,450     | 909,417     | 954,573     |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.70     | \$21.51     | \$18.93     | \$17.11     | \$18.11     | \$17.55     | \$13.76     | \$12.62     |
| Value at end of period   | \$23.23     | \$18.70     | \$21.51     | \$18.93     | \$17.11     | \$18.11     | \$17.55     | \$13.76     |
| Number of accumulation units outstanding at end of period              | 28,733      | 30,183      | 36,176      | 33,689      | 39,996      | 41,276      | 43,248      | 43,289      |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                       |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.80     | \$13.66     | \$10.41     | \$10.36     | \$11.46     |             |             |             |
| Value at end of period   | \$18.98     | \$12.80     | \$13.66     | \$10.41     | \$10.36     |             |             |             |
| Number of accumulation units outstanding at end of period              | 432,589     | 381,490     | 286,714     | 114,161     | 80,746      |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.93      | \$11.68     | \$9.65      | \$10.28     |             |             |             |             |
| Value at end of period   | \$11.86     | \$9.93      | \$11.68     | \$9.65      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 22,002      | 19,026      | 20,521      | 11,333      |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2016)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.19     | \$10.20     | \$10.08     | \$10.00     |             |             |             |             |
| Value at end of period   | \$10.61     | \$10.19     | \$10.20     | \$10.08     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 154,812     | 141,920     | 70,942      | 58,068      |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.17     | \$10.31     | \$10.12     | \$10.02     | \$10.15     | \$9.71      | \$9.94      |             |
| Value at end of period   | \$10.94     | \$10.17     | \$10.31     | \$10.12     | \$10.02     | \$10.15     | \$9.71      |             |
| Number of accumulation units outstanding at end of period              | 356,064     | 327,099     | 349,299     | 349,521     | 329,211     | 209,536     | 36,068      |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$23.06     | \$23.39     | \$20.32     | \$18.63     | \$18.97     | \$16.78     | \$12.68     | \$11.12     |
| Value at end of period   | \$29.76     | \$23.06     | \$23.39     | \$20.32     | \$18.63     | \$18.97     | \$16.78     | \$12.68     |
| Number of accumulation units outstanding at end of period              | 291         | 291         | 291         | 291         | 291         | 291         | 258         | 63          |



## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND®</b>                |             |             |             |             |             |             |             |             |
| <b>(ADMINISTRATIVE CLASS)</b>                                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$5.22      | \$6.16      | \$6.08      | \$5.39      | \$7.30      |             |             |             |
| Value at end of period   | \$5.78      | \$5.22      | \$6.16      | \$6.08      | \$5.39      |             |             |             |
| Number of accumulation units outstanding at end of period      | 47,250      | 45,015      | 37,846      | 60,481      | 16,952      |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$10.01     | \$10.09     | \$9.91      | \$9.91      | \$9.90      |             |             |             |
| Value at end of period   | \$10.58     | \$10.01     | \$10.09     | \$9.91      | \$9.91      |             |             |             |
| Number of accumulation units outstanding at end of period      | 201,388     | 169,638     | 163,366     | 166,337     | 67,440      |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$20.92     | \$20.92     | \$20.70     | \$19.73     | \$20.87     | \$20.80     | \$20.61     | \$18.02     |
| Value at end of period   | \$20.79     | \$20.92     | \$20.92     | \$20.70     | \$19.73     | \$20.87     | \$20.80     | \$20.61     |
| Number of accumulation units outstanding at end of period      | 1,142,990   | 1,291,235   | 1,451,882   | 1,559,576   | 1,794,564   | 2,136,200   | 2,321,197   | 2,529,944   |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b> |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$3.23      | \$3.73      | \$3.44      | \$2.38      | \$3.29      | \$3.64      | \$7.58      | \$8.73      |
| Value at end of period   | \$4.55      | \$3.23      | \$3.73      | \$3.44      | \$2.38      | \$3.29      | \$3.64      | \$7.58      |
| Number of accumulation units outstanding at end of period      | 1,081,984   | 1,006,369   | 1,077,539   | 1,093,948   | 744,951     | 729,869     | 480,108     | 255,027     |
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>               |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$11.52     | \$12.51     | \$10.61     | \$9.61      | \$9.92      |             |             |             |
| Value at end of period   | \$14.63     | \$11.52     | \$12.51     | \$10.61     | \$9.61      |             |             |             |
| Number of accumulation units outstanding at end of period      | 181,378     | 173,932     | 126,130     | 86,728      | 44,909      |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2014)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$10.63     | \$11.60     | \$10.21     | \$9.68      | \$10.14     | \$10.16     |             |             |
| Value at end of period   | \$12.42     | \$10.63     | \$11.60     | \$10.21     | \$9.68      | \$10.14     |             |             |
| Number of accumulation units outstanding at end of period      | 37,098      | 36,256      | 34,127      | 32,392      | 38,659      | 36,392      |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>        |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$14.03     | \$13.98     | \$14.07     | \$14.23     | \$14.40     | \$14.58     | \$14.76     | \$14.94     |
| Value at end of period   | \$14.12     | \$14.03     | \$13.98     | \$14.07     | \$14.23     | \$14.40     | \$14.58     | \$14.76     |
| Number of accumulation units outstanding at end of period      | 1,949,143   | 1,965,109   | 1,809,389   | 1,825,820   | 1,972,404   | 2,071,648   | 2,347,332   | 2,419,855   |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$43.67     | \$46.28     | \$38.94     | \$35.92     | \$36.90     | \$33.75     | \$26.15     | \$22.87     |
| Value at end of period   | \$55.58     | \$43.67     | \$46.28     | \$38.94     | \$35.92     | \$36.90     | \$33.75     | \$26.15     |
| Number of accumulation units outstanding at end of period      | 8,431,415   | 9,383,861   | 10,500,522  | 11,710,373  | 12,982,481  | 14,417,998  | 16,011,541  | 16,228,725  |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2019)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$13.01     |             |             |             |             |             |             |             |
| Value at end of period   | \$13.78     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 1,105,844   |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2013)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$16.18     | \$17.24     | \$15.20     | \$14.37     | \$14.73     | \$14.08     | \$12.72     |             |
| Value at end of period   | \$18.98     | \$16.18     | \$17.24     | \$15.20     | \$14.37     | \$14.73     | \$14.08     |             |
| Number of accumulation units outstanding at end of period      | 4,152       | 3,626       | 3,101       | 2,547       | 1,932       | 1,325       | 726         |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2014)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$27.60     | \$28.11     | \$27.09     | \$26.29     | \$26.47     | \$25.12     | \$25.47     | \$23.58     |
| Value at end of period   | \$29.95     | \$27.60     | \$28.11     | \$27.09     | \$26.29     | \$26.47     | \$25.12     | \$25.47     |
| Number of accumulation units outstanding at end of period        | 2,273,715   | 2,439,983   | 2,681,920   | 2,955,675   | 3,246,047   | 2,586,688   | 2,824,325   | 3,220,733   |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      | \$6.90      |
| Value at end of period   | \$11.08     | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      |
| Number of accumulation units outstanding at end of period        | 877,801     | 903,778     | 903,644     | 807,792     | 825,996     | 736,960     | 687,777     | 710,245     |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     | \$11.22     | \$10.23     |             |
| Value at end of period   | \$16.07     | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     | \$11.22     |             |
| Number of accumulation units outstanding at end of period        | 287         | 287         | 287         | 287         | 287         | 287         | 254         |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$30.23     | \$33.09     | \$26.79     | \$25.28     | \$25.47     | \$23.70     | \$18.18     | \$16.12     |
| Value at end of period   | \$38.62     | \$30.23     | \$33.09     | \$26.79     | \$25.28     | \$25.47     | \$23.70     | \$18.18     |
| Number of accumulation units outstanding at end of period        | 1,169,737   | 1,288,895   | 1,413,957   | 1,013,557   | 1,069,881   | 1,108,760   | 1,214,187   | 740,440     |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2016)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.47     | \$13.56     | \$10.13     | \$10.36     |             |             |             |             |
| Value at end of period   | \$12.90     | \$10.47     | \$13.56     | \$10.13     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 38,917      | 45,592      | 47,117      | 199         |             |             |             |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$15.08     | \$13.52     | \$10.37     | \$9.09      |
| Value at end of period   | \$24.94     | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$15.08     | \$13.52     | \$10.37     |
| Number of accumulation units outstanding at end of period        | 1,097,924   | 1,079,527   | 1,022,583   | 1,054,764   | 917,039     | 808,814     | 697,004     | 496,753     |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     | \$9.81      |
| Value at end of period   | \$24.07     | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     |
| Number of accumulation units outstanding at end of period        | 733,793     | 684,415     | 637,778     | 638,594     | 576,277     | 507,474     | 427,678     | 276,800     |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     | \$10.29     |
| Value at end of period   | \$23.08     | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     |
| Number of accumulation units outstanding at end of period        | 530,203     | 540,575     | 518,935     | 509,015     | 486,574     | 414,345     | 370,548     | 268,465     |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.32     | \$22.05     | \$18.81     | \$16.79     | \$17.16     | \$16.45     | \$11.98     | \$10.53     |
| Value at end of period   | \$22.74     | \$18.32     | \$22.05     | \$18.81     | \$16.79     | \$17.16     | \$16.45     | \$11.98     |
| Number of accumulation units outstanding at end of period        | 540,809     | 616,366     | 682,371     | 695,804     | 707,231     | 623,223     | 637,425     | 546,751     |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$52.65     | \$63.35     | \$57.64     | \$46.88     | \$47.85     | \$45.48     | \$33.43     | \$29.56     |
| Value at end of period   | \$65.63     | \$52.65     | \$63.35     | \$57.64     | \$46.88     | \$47.85     | \$45.48     | \$33.43     |
| Number of accumulation units outstanding at end of period        | 501,915     | 553,846     | 618,227     | 677,800     | 734,932     | 792,558     | 867,409     | 953,884     |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     | \$11.82     |
| Value at end of period   | \$13.07     | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     |
| Number of accumulation units outstanding at end of period        | 385,408     | 343,308     | 347,914     | 325,040     | 267,497     | 268,293     | 218,457     | 336,062     |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>               |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     | \$11.13     |
| Value at end of period   | \$20.60     | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     |
| Number of accumulation units outstanding at end of period        | 552,938     | 587,528     | 727,424     | 863,206     | 857,462     | 943,785     | 855,689     | 949,070     |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$19.27     | \$21.55     | \$19.68     | \$17.29     | \$17.87     | \$16.61     | \$13.46     | \$12.08     |
| Value at end of period  | \$22.86     | \$19.27     | \$21.55     | \$19.68     | \$17.29     | \$17.87     | \$16.61     | \$13.46     |
| Number of accumulation units outstanding at end of period         | 2,772,863   | 3,062,917   | 3,430,493   | 3,726,599   | 4,170,248   | 4,680,897   | 4,634,441   | 5,103,067   |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>          |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     | \$11.27     |
| Value at end of period  | \$24.61     | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     |
| Number of accumulation units outstanding at end of period         | 264,114     | 304,105     | 347,538     | 347,645     | 385,979     | 385,070     | 404,443     | 381,716     |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$21.65     | \$25.25     | \$18.73     | \$18.93     | \$18.41     | \$18.21     | \$14.51     | \$12.07     |
| Value at end of period  | \$28.18     | \$21.65     | \$25.25     | \$18.73     | \$18.93     | \$18.41     | \$18.21     | \$14.51     |
| Number of accumulation units outstanding at end of period         | 5,456,338   | 5,970,895   | 6,507,916   | 7,039,946   | 7,751,400   | 8,362,607   | 9,139,337   | 9,984,151   |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     | \$19.22     |
| Value at end of period  | \$29.39     | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     |
| Number of accumulation units outstanding at end of period         | 325,839     | 326,691     | 383,590     | 340,123     | 333,698     | 361,501     | 378,317     | 467,396     |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     | \$13.40     |
| Value at end of period  | \$33.16     | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     |
| Number of accumulation units outstanding at end of period         | 309,082     | 308,678     | 322,767     | 294,170     | 261,164     | 224,499     | 218,215     | 130,190     |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     | \$13.76     |
| Value at end of period  | \$31.94     | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     |
| Number of accumulation units outstanding at end of period         | 7,166,890   | 7,162,141   | 7,286,420   | 7,425,082   | 7,175,955   | 6,921,880   | 6,960,510   | 6,834,368   |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>        |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$27.44     | \$30.64     | \$26.69     | \$22.75     | \$24.75     | \$23.32     | \$18.20     | \$15.72     |
| Value at end of period  | \$34.25     | \$27.44     | \$30.64     | \$26.69     | \$22.75     | \$24.75     | \$23.32     | \$18.20     |
| Number of accumulation units outstanding at end of period         | 511,211     | 568,137     | 610,571     | 678,565     | 724,623     | 790,542     | 853,444     | 904,848     |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$25.33     | \$29.29     | \$23.41     | \$20.91     | \$21.12     | \$20.74     | \$15.60     | \$13.34     |
| Value at end of period  | \$32.35     | \$25.33     | \$29.29     | \$23.41     | \$20.91     | \$21.12     | \$20.74     | \$15.60     |
| Number of accumulation units outstanding at end of period         | 464,888     | 529,368     | 580,681     | 625,772     | 705,314     | 795,709     | 889,681     | 1,022,812   |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$28.10     | \$28.88     | \$24.45     | \$21.78     | \$22.19     | \$21.44     | \$16.23     | \$13.70     |
| Value at end of period  | \$36.38     | \$28.10     | \$28.88     | \$24.45     | \$21.78     | \$22.19     | \$21.44     | \$16.23     |
| Number of accumulation units outstanding at end of period         | 349,605     | 375,915     | 371,611     | 381,589     | 414,683     | 426,375     | 486,560     | 513,794     |

**TABLE 15**

FOR CERTAIN CUSTOM CHOICE CONTRACTS ISSUED UNDER 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.25%  
(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                   | \$25.53     | \$26.29     | \$21.42     |             |             |             |             |             |             |
| Value at end of period   | \$33.77     | \$25.53     | \$26.29     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period      | 317         | 301         | 15          |             |             |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     | \$12.43     | \$11.14     |
| Value at end of period  | \$12.44     | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     | \$12.43     |
| Number of accumulation units outstanding at end of period   | 11,160      | 13,070      | 16,702      | 20,841      | 24,680      | 27,398      | 36,760      | 51,642      | 9,300       |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b><br>(Funds were first received in this option during August 2012) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     | \$11.47     |             |
| Value at end of period  | \$23.78     | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     |             |
| Number of accumulation units outstanding at end of period   | 4,578       | 4,717       | 3,786       | 2,508       | 2,570       | 2,013       | 2,179       | 1,439       |             |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b><br>(Funds were first received in this option during June 2016) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.14     | \$11.06     | \$9.81      | \$9.96      |             |             |             |             |             |
| Value at end of period  | \$11.76     | \$10.14     | \$11.06     | \$9.81      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 2,586       | 1,604       | 1,014       | 61          |             |             |             |             |             |
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     | \$8.76      | \$9.04      |
| Value at end of period  | \$22.67     | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     | \$8.76      |
| Number of accumulation units outstanding at end of period   | 11,052      | 9,208       | 9,108       | 5,294       | 5,364       | 4,902       | 5,256       | 3,854       | 2,893       |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b><br>(Funds were first received in this option during September 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.23     | \$11.81     | \$9.02      | \$8.79      | \$8.54      |             |             |             |             |
| Value at end of period  | \$12.89     | \$10.23     | \$11.81     | \$9.02      | \$8.79      |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 1,786       | 1,602       | 1,326       | 911         | 323         |             |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.27     | \$29.49     | \$23.69     | \$22.12     | \$21.26     | \$19.70     | \$14.91     | \$12.52     | \$13.33     |
| Value at end of period  | \$35.76     | \$28.27     | \$29.49     | \$23.69     | \$22.12     | \$21.26     | \$19.70     | \$14.91     | \$12.52     |
| Number of accumulation units outstanding at end of period   | 10,851      | 10,765      | 12,686      | 12,676      | 13,003      | 12,107      | 13,941      | 12,714      | 15,884      |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b><br>(Funds were first received in this option during February 2011)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     | \$10.81     | \$12.42     |
| Value at end of period  | \$21.05     | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     | \$10.81     |
| Number of accumulation units outstanding at end of period   | 2,365       | 2,488       | 4,298       | 4,248       | 5,126       | 5,300       | 2,862       | 1,328       | 1,156       |
| <b>ARIEL FUND (INVESTOR CLASS)</b><br>(Funds were first received in this option during July 2011)                           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     | \$10.10     | \$12.13     |
| Value at end of period  | \$24.41     | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     | \$10.10     |
| Number of accumulation units outstanding at end of period   | 635         | 649         | 953         | 719         | 1,149       | 653         | 476         | 454         | 473         |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.62     | \$12.07     | \$9.33      | \$10.45     | \$11.01     | \$11.26     | \$9.11      | \$7.35      | \$8.03      |
| Value at end of period  | \$13.55     | \$10.62     | \$12.07     | \$9.33      | \$10.45     | \$11.01     | \$11.26     | \$9.11      | \$7.35      |
| Number of accumulation units outstanding at end of period   | 1,173       | 1,173       | 1,173       | 1,172       | 1,292       | 1,519       | 1,314       | 2,022       | 304         |
| <b>AVE MARIA RISING DIVIDEND FUND</b><br>(Funds were first received in this option during September 2015)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.29     | \$12.01     | \$10.41     | \$9.14      | \$9.04      |             |             |             |             |
| Value at end of period  | \$14.22     | \$11.29     | \$12.01     | \$10.41     | \$9.14      |             |             |             |             |
| Number of accumulation units outstanding at end of period   | 3,027       | 1,310       | 493         | 369         | 50          |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO</b>               |             |             |             |             |             |             |             |             |             |
| <b>(INSTITUTIONAL SHARES)</b>  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.39     | \$11.59     | \$9.37      | \$10.07     | \$9.84      |             |             |             |             |
| Value at end of period   | \$15.37     | \$12.39     | \$11.59     | \$9.37      | \$10.07     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 626         | 958         | 245         | 0           | 26          |             |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.28     | \$12.37     | \$10.92     | \$10.43     | \$10.33     |             |             |             |             |
| Value at end of period   | \$13.87     | \$11.28     | \$12.37     | \$10.92     | \$10.43     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 323         | 323         | 493         | 170         | 348         |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2011)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     | \$9.11      | \$10.12     |
| Value at end of period   | \$20.23     | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     | \$9.11      |
| Number of accumulation units outstanding at end of period              | 189         | 204         | 216         | 238         | 428         | 421         | 495         | 562         | 36          |
| <b>DAVIS FINANCIAL FUND (CLASS Y)</b>                                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2018)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.09     | \$15.22     |             |             |             |             |             |             |             |
| Value at end of period   | \$16.36     | \$13.09     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 444         | 444         |             |             |             |             |             |             |             |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2017)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.45     | \$16.52     | \$15.28     |             |             |             |             |             |             |
| Value at end of period   | \$16.98     | \$13.45     | \$16.52     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 66          | 66          | 104         |             |             |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$27.89     | \$30.17     | \$25.06     | \$23.50     | \$23.63     | \$21.38     | \$16.49     | \$14.34     | \$14.90     |
| Value at end of period   | \$36.24     | \$27.89     | \$30.17     | \$25.06     | \$23.50     | \$23.63     | \$21.38     | \$16.49     | \$14.34     |
| Number of accumulation units outstanding at end of period              | 19,095      | 22,498      | 25,447      | 28,433      | 31,512      | 29,501      | 37,565      | 33,988      | 29,978      |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.91     | \$14.70     | \$11.59     | \$11.02     | \$11.02     |             |             |             |             |
| Value at end of period   | \$17.78     | \$13.91     | \$14.70     | \$11.59     | \$11.02     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 307         | 588         | 512         | 41          | 42          |             |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.86     | \$14.22     | \$12.09     | \$14.74     | \$15.17     |             |             |             |             |
| Value at end of period   | \$15.84     | \$11.86     | \$14.22     | \$12.09     | \$14.74     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 0           | 309         | 309         | 392         | 422         |             |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.21      | \$6.91      | \$6.95      | \$5.22      | \$7.18      |             |             |             |             |
| Value at end of period   | \$5.68      | \$5.21      | \$6.91      | \$6.95      | \$5.22      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 266         | 267         | 266         | 267         | 267         |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$25.98     | \$30.19     | \$27.63     | \$21.49     | \$23.49     | \$23.66     | \$17.58     | \$15.04     | \$15.82     |
| Value at end of period   | \$32.41     | \$25.98     | \$30.19     | \$27.63     | \$21.49     | \$23.49     | \$23.66     | \$17.58     | \$15.04     |
| Number of accumulation units outstanding at end of period              | 590         | 702         | 1,027       | 1,458       | 1,867       | 2,010       | 1,829       | 1,039       | 1,971       |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2018)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.65     | \$10.94     |             |             |             |             |             |             |             |
| Value at end of period   | \$11.32     | \$10.65     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 6,764       | 5,167       |             |             |             |             |             |             |             |
| <b>INVESTCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.36     | \$10.84     | \$10.29     | \$9.34      | \$9.66      |             |             |             |             |
| Value at end of period   | \$11.61     | \$10.36     | \$10.84     | \$10.29     | \$9.34      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,369       | 1,034       | 662         | 521         | 134         |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$8.96      | \$11.25     | \$8.98      | \$9.28      | \$9.29      |             |             |             |             |
| Value at end of period   | \$11.42     | \$8.96      | \$11.25     | \$8.98      | \$9.28      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,153       | 871         | 586         | 165         | 32          |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.38     | \$15.86     |             |             |             |             |             |             |             |
| Value at end of period   | \$16.53     | \$13.38     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 361         | 113         |             |             |             |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2017)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.80     | \$13.66     | \$14.03     |             |             |             |             |             |             |
| Value at end of period   | \$18.98     | \$12.80     | \$13.66     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 610         | 595         | 479         |             |             |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.19     | \$13.98     | \$12.04     | \$10.62     | \$10.37     |             |             |             |             |
| Value at end of period   | \$16.45     | \$13.19     | \$13.98     | \$12.04     | \$10.62     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 827         | 827         | 1,306       | 673         | 960         |             |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2019)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.58     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$10.60     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 338         |             |             |             |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.17     | \$10.31     | \$10.12     | \$10.02     | \$10.14     |             |             |             |             |
| Value at end of period   | \$10.94     | \$10.17     | \$10.31     | \$10.12     | \$10.02     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 5,951       | 5,123       | 3,523       | 2,204       | 562         |             |             |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.83     | \$13.20     | \$10.54     | \$10.27     | \$10.23     |             |             |             |             |
| Value at end of period   | \$14.68     | \$11.83     | \$13.20     | \$10.54     | \$10.27     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 639         | 506         | 367         | 216         | 44          |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2013)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$23.06     | \$23.39     | \$20.32     | \$18.63     | \$18.97     | \$16.78     | \$16.24     |             |             |
| Value at end of period   | \$29.76     | \$23.06     | \$23.39     | \$20.32     | \$18.63     | \$18.97     | \$16.78     |             |             |
| Number of accumulation units outstanding at end of period                  | 353         | 436         | 435         | 233         | 203         | 107         | 107         |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2018) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.99     | \$12.21     |             |             |             |             |             |             |             |
| Value at end of period  | \$15.08     | \$11.99     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 528         |             |             |             |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2016)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.01     | \$10.09     | \$9.91      | \$10.26     |             |             |             |             |             |
| Value at end of period  | \$10.58     | \$10.01     | \$10.09     | \$9.91      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 87          | 18          | 101         | 29          |             |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$21.26     | \$21.26     | \$21.03     | \$20.05     | \$21.21     | \$21.14     | \$20.94     | \$18.31     | \$18.99     |
| Value at end of period  | \$21.13     | \$21.26     | \$21.26     | \$21.03     | \$20.05     | \$21.21     | \$21.14     | \$20.94     | \$18.31     |
| Number of accumulation units outstanding at end of period       | 9,375       | 9,832       | 10,889      | 11,936      | 13,774      | 14,551      | 16,260      | 19,447      | 18,742      |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2017) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$3.23      | \$3.73      | \$3.50      |             |             |             |             |             |             |
| Value at end of period  | \$4.55      | \$3.23      | \$3.73      |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 0           | 375         |             |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.99     | \$12.24     | \$10.04     | \$9.61      | \$10.34     |             |             |             |             |
| Value at end of period  | \$13.17     | \$10.99     | \$12.24     | \$10.04     | \$9.61      |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 124         | 125         | 604         | 521         |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.63     | \$11.60     | \$10.21     | \$9.68      | \$9.89      |             |             |             |             |
| Value at end of period  | \$12.42     | \$10.63     | \$11.60     | \$10.21     | \$9.68      |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 219         | 183         | 130         | 75          | 15          |             |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.09     | \$10.06     | \$10.13     | \$10.24     | \$10.36     | \$10.49     | \$10.62     | \$10.75     | \$10.89     |
| Value at end of period  | \$10.16     | \$10.09     | \$10.06     | \$10.13     | \$10.24     | \$10.36     | \$10.49     | \$10.62     | \$10.75     |
| Number of accumulation units outstanding at end of period       | 122,237     | 91,019      | 88,485      | 107,232     | 152,181     | 174,042     | 156,879     | 141,928     | 175,309     |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$23.53     | \$24.93     | \$20.98     | \$19.35     | \$19.88     | \$18.18     | \$14.09     | \$12.32     | \$12.51     |
| Value at end of period  | \$29.94     | \$23.53     | \$24.93     | \$20.98     | \$19.35     | \$19.88     | \$18.18     | \$14.09     | \$12.32     |
| Number of accumulation units outstanding at end of period       | 5,611       | 6,310       | 6,518       | 6,848       | 7,582       | 7,374       | 8,428       | 5,883       | 5,548       |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.32     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.78     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 4,452       |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$16.18     | \$17.24     | \$15.20     | \$14.37     | \$14.73     | \$14.08     | \$12.14     | \$10.86     | \$10.39     |
| Value at end of period  | \$18.98     | \$16.18     | \$17.24     | \$15.20     | \$14.37     | \$14.73     | \$14.08     | \$12.14     | \$10.86     |
| Number of accumulation units outstanding at end of period       | 1,895       | 1,895       | 1,250       | 6,507       | 6,412       | 1,581       | 1,580       | 1,581       | 836         |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2015)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$17.51     | \$19.04     | \$16.24     | \$15.21     | \$16.26     |             |             |             |             |
| Value at end of period   | \$21.20     | \$17.51     | \$19.04     | \$16.24     | \$15.21     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 1,421       | 1,421       |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.07     | \$19.93     | \$16.75     | \$14.65     |             |             |             |             |             |
| Value at end of period   | \$22.29     | \$18.07     | \$19.93     | \$16.75     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 176         | 100         |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2016)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.15     | \$20.08     | \$16.80     | \$14.70     |             |             |             |             |             |
| Value at end of period   | \$22.45     | \$18.15     | \$20.08     | \$16.80     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 442         | 252         |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.51     | \$14.11     | \$13.06     | \$12.57     | \$12.88     |             |             |             |             |
| Value at end of period   | \$15.10     | \$13.51     | \$14.11     | \$13.06     | \$12.57     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 7,014       | 6,313       | 5,996       | 6,368       | 6,555       |             |             |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$15.43     | \$15.71     | \$15.14     | \$14.70     | \$14.80     | \$14.04     | \$14.24     | \$13.18     | \$12.41     |
| Value at end of period   | \$16.74     | \$15.43     | \$15.71     | \$15.14     | \$14.70     | \$14.80     | \$14.04     | \$14.24     | \$13.18     |
| Number of accumulation units outstanding at end of period        | 28,646      | 28,224      | 36,707      | 42,320      | 46,403      | 40,881      | 50,235      | 50,490      | 30,287      |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      | \$6.90      | \$7.96      |
| Value at end of period   | \$11.08     | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      | \$6.90      |
| Number of accumulation units outstanding at end of period        | 1,643       | 624         | 243         | 14          | 7           | 14          | 6           | 320         | 320         |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2012)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$26.24     | \$27.04     | \$21.16     | \$20.66     | \$19.71     | \$17.61     | \$13.65     | \$13.69     |             |
| Value at end of period   | \$34.31     | \$26.24     | \$27.04     | \$21.16     | \$20.66     | \$19.71     | \$17.61     | \$13.65     |             |
| Number of accumulation units outstanding at end of period        | 2,439       | 2,709       | 2,302       | 1,661       | 1,744       | 1,267       | 1,158       | 719         |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2014)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     | \$11.95     |             |             |             |
| Value at end of period   | \$16.07     | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,202       | 1,437       | 1,173       | 885         | 1,675       | 140         |             |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$33.59     | \$36.76     | \$29.76     | \$28.09     | \$28.30     | \$26.32     | \$20.20     | \$17.91     | \$18.23     |
| Value at end of period   | \$42.90     | \$33.59     | \$36.76     | \$29.76     | \$28.09     | \$28.30     | \$26.32     | \$20.20     | \$17.91     |
| Number of accumulation units outstanding at end of period        | 3,719       | 3,576       | 4,395       | 3,714       | 4,030       | 4,178       | 5,230       | 4,343       | 2,274       |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2018)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.45     | \$12.85     |             |             |             |             |             |             |             |
| Value at end of period   | \$12.87     | \$10.45     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 5           |             |             |             |             |             |             |             |
| <b>VOYA RUSSELL™ LARGE CAP INDEX PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$15.08     | \$13.52     | \$10.37     | \$9.09      | \$8.97      |
| Value at end of period   | \$24.94     | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$13.52     | \$10.37     | \$9.09      | \$8.97      |
| Number of accumulation units outstanding at end of period        | 11,933      | 13,813      | 12,971      | 10,929      | 6,867       | 2,749       | 747         | 3,202       | 2,870       |



## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     | \$9.81      | \$10.12     |
| Value at end of period  | \$24.07     | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     | \$9.81      |
| Number of accumulation units outstanding at end of period           | 9,832       | 8,959       | 7,040       | 5,899       | 4,499       | 2,921       | 1,999       | 1,566       | 1,258       |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     | \$10.29     | \$10.85     |
| Value at end of period  | \$23.08     | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     | \$10.29     |
| Number of accumulation units outstanding at end of period           | 4,745       | 4,356       | 3,620       | 3,769       | 3,941       | 2,865       | 1,953       | 1,275       | 956         |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$29.02     | \$34.93     | \$29.79     | \$26.60     | \$27.18     | \$26.06     | \$18.97     | \$16.68     | \$16.75     |
| Value at end of period  | \$36.02     | \$29.02     | \$34.93     | \$29.79     | \$26.60     | \$27.18     | \$26.06     | \$18.97     | \$16.68     |
| Number of accumulation units outstanding at end of period           | 2,975       | 2,962       | 3,226       | 3,037       | 3,048       | 3,443       | 3,213       | 2,429       | 1,768       |
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$28.11     | \$33.83     | \$30.78     | \$25.03     | \$25.55     | \$24.28     | \$17.85     | \$15.78     | \$16.39     |
| Value at end of period  | \$35.04     | \$28.11     | \$33.83     | \$30.78     | \$25.03     | \$25.55     | \$24.28     | \$17.85     | \$15.78     |
| Number of accumulation units outstanding at end of period           | 1,219       | 1,103       | 2,076       | 1,967       | 1,843       | 1,583       | 2,245       | 1,912       | 3,272       |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     | \$11.82     | \$11.16     |
| Value at end of period  | \$13.07     | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     | \$11.82     |
| Number of accumulation units outstanding at end of period           | 1,795       | 1,573       | 1,796       | 540         | 648         | 385         | 339         | 78          | 295         |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.01     | \$26.56     | \$22.14     | \$20.08     | \$20.10     | \$17.96     | \$13.77     | \$12.04     | \$11.98     |
| Value at end of period  | \$32.39     | \$25.01     | \$26.56     | \$22.14     | \$20.08     | \$20.10     | \$17.96     | \$13.77     | \$12.04     |
| Number of accumulation units outstanding at end of period           | 946         | 970         | 944         | 1,022       | 1,116       | 1,155       | 1,257       | 1,388       | 1,479       |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.51     | \$24.20     | \$21.99     | \$17.90     | \$18.41     | \$16.53     | \$12.70     | \$11.03     | \$10.53     |
| Value at end of period  | \$26.53     | \$20.51     | \$24.20     | \$21.99     | \$17.90     | \$18.41     | \$16.53     | \$12.70     | \$11.03     |
| Number of accumulation units outstanding at end of period           | 1,553       | 1,578       | 1,780       | 1,289       | 1,405       | 1,283       | 1,461       | 567         | 10          |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     | \$11.13     | \$10.29     |
| Value at end of period  | \$20.60     | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     | \$11.13     |
| Number of accumulation units outstanding at end of period           | 2,722       | 2,524       | 3,008       | 4,636       | 4,412       | 4,774       | 5,899       | 6,822       | 4,538       |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     | \$11.27     | \$11.66     |
| Value at end of period  | \$24.61     | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     | \$11.27     |
| Number of accumulation units outstanding at end of period           | 1,820       | 1,784       | 1,600       | 1,135       | 1,082       | 1,011       | 1,125       | 1,198       | 1,411       |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.65     | \$25.25     | \$18.73     | \$18.93     | \$18.41     | \$18.21     | \$14.51     | \$12.07     | \$13.31     |
| Value at end of period  | \$28.18     | \$21.65     | \$25.25     | \$18.73     | \$18.93     | \$18.41     | \$18.21     | \$14.51     | \$12.07     |
| Number of accumulation units outstanding at end of period           | 4,386       | 4,916       | 5,763       | 5,638       | 5,944       | 4,434       | 5,784       | 5,724       | 6,196       |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     | \$19.22     | \$23.81     |
| Value at end of period  | \$29.39     | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     | \$19.22     |
| Number of accumulation units outstanding at end of period           | 751         | 1,213       | 832         | 2,050       | 2,944       | 2,242       | 2,096       | 1,345       | 475         |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2011)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     | \$13.40     | \$13.95     |
| Value at end of period  | \$33.16     | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     | \$13.40     |
| Number of accumulation units outstanding at end of period           | 1,413       | 1,271       | 964         | 726         | 492         | 203         | 156         | 135         | 135         |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     | \$13.76     | \$13.54     |
| Value at end of period  | \$31.94     | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     | \$13.76     |
| Number of accumulation units outstanding at end of period         | 174,932     | 154,168     | 165,642     | 142,352     | 128,986     | 106,893     | 94,859      | 80,648      | 68,491      |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$21.43     | \$23.93     | \$20.85     | \$17.77     | \$19.33     | \$18.21     | \$14.22     | \$12.28     | \$12.55     |
| Value at end of period  | \$26.75     | \$21.43     | \$23.93     | \$20.85     | \$17.77     | \$19.33     | \$18.21     | \$14.22     | \$12.28     |
| Number of accumulation units outstanding at end of period         | 7,785       | 7,712       | 9,785       | 10,678      | 11,422      | 12,248      | 15,495      | 12,030      | 10,941      |
| <b>WANGER SELECT</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$26.12     | \$30.20     | \$24.14     | \$21.57     | \$21.78     | \$21.38     | \$16.09     | \$13.75     | \$16.92     |
| Value at end of period  | \$33.36     | \$26.12     | \$30.20     | \$24.14     | \$21.57     | \$21.78     | \$21.38     | \$16.09     | \$13.75     |
| Number of accumulation units outstanding at end of period         | 1,143       | 1,170       | 1,775       | 1,716       | 2,694       | 2,911       | 3,188       | 3,249       | 4,470       |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                      | \$28.58     | \$29.37     | \$24.87     | \$22.15     | \$22.56     | \$21.81     | \$16.51     | \$13.93     | \$14.61     |
| Value at end of period  | \$37.00     | \$28.58     | \$29.37     | \$24.87     | \$22.15     | \$22.56     | \$21.81     | \$16.51     | \$13.93     |
| Number of accumulation units outstanding at end of period         | 957         | 879         | 3,277       | 3,237       | 3,179       | 3,057       | 2,997       | 2,734       | 2,564       |

**TABLE 16**

FOR CERTAIN CONTRACTS ISSUED UNDER 403(b) PLANS AND CERTAIN DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE  
ACCOUNT CHARGES OF 1.25%

(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$25.53     | \$26.29     | \$20.89     | \$20.74     | \$20.50     | \$19.81     | \$14.88     | \$13.12     | \$14.02     |
| Value at end of period   | \$33.77     | \$25.53     | \$26.29     | \$20.89     | \$20.74     | \$20.50     | \$19.81     | \$14.88     | \$13.12     |
| Number of accumulation units outstanding at end of period  | 7,312       | 7,163       | 7,439       | 7,521       | 7,414       | 6,247       | 5,851       | 3,906       | 3,363       |
| <b>AMERICAN BEACON SMALL CAP VALUE FUND (INVESTOR CLASS)</b><br>(Funds were first received in this option during November 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.97     | \$13.21     | \$12.34     | \$9.89      | \$10.08     |             |             |             |             |
| Value at end of period   | \$13.33     | \$10.97     | \$13.21     | \$12.34     | \$9.89      |             |             |             |             |
| Number of accumulation units outstanding at end of period  | 563         | 479         | 934         | 591         | 7           |             |             |             |             |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     | \$12.43     | \$11.14     |
| Value at end of period   | \$12.44     | \$11.68     | \$12.13     | \$11.91     | \$11.52     | \$11.92     | \$11.76     | \$13.10     | \$12.43     |
| Number of accumulation units outstanding at end of period  | 84,714      | 77,667      | 68,835      | 56,226      | 55,723      | 64,769      | 64,365      | 118,092     | 49,936      |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b><br>(Funds were first received in this option during December 2011)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     | \$10.48     | \$10.11     |
| Value at end of period   | \$23.78     | \$19.79     | \$20.47     | \$17.63     | \$15.64     | \$16.31     | \$14.67     | \$11.62     | \$10.48     |
| Number of accumulation units outstanding at end of period  | 53,189      | 44,331      | 32,338      | 21,450      | 10,943      | 5,222       | 3,023       | 1,104       | 17          |
| <b>AMERICAN FUNDS® - CAPITAL INCOME BUILDER® (CLASS R-4)</b><br>(Funds were first received in this option during September 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.14     | \$11.06     | \$9.81      | \$9.29      | \$9.09      |             |             |             |             |
| Value at end of period   | \$11.76     | \$10.14     | \$11.06     | \$9.81      | \$9.29      |             |             |             |             |
| Number of accumulation units outstanding at end of period  | 32,236      | 21,208      | 16,541      | 6,720       | 350         |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     | \$8.76      | \$9.04      |
| Value at end of period   | \$22.67     | \$18.00     | \$19.53     | \$16.04     | \$14.44     | \$14.14     | \$13.15     | \$10.13     | \$8.76      |
| Number of accumulation units outstanding at end of period  | 150,882     | 156,540     | 146,951     | 139,316     | 120,580     | 100,230     | 79,078      | 68,969      | 62,132      |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b><br>(Funds were first received in this option during September 2014)                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.23     | \$11.81     | \$9.02      | \$8.79      | \$9.46      | \$10.22     |             |             |             |
| Value at end of period   | \$12.89     | \$10.23     | \$11.81     | \$9.02      | \$8.79      | \$9.46      |             |             |             |
| Number of accumulation units outstanding at end of period  | 28,820      | 19,094      | 17,639      | 7,250       | 3,360       | 47          |             |             |             |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$27.51     | \$28.71     | \$23.06     | \$21.53     | \$20.69     | \$19.18     | \$14.51     | \$12.19     | \$12.97     |
| Value at end of period   | \$34.81     | \$27.51     | \$28.71     | \$23.06     | \$21.53     | \$20.69     | \$19.18     | \$14.51     | \$12.19     |
| Number of accumulation units outstanding at end of period  | 407,434     | 419,221     | 421,459     | 419,622     | 419,110     | 407,359     | 390,080     | 385,599     | 358,043     |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     | \$10.81     | \$11.71     |
| Value at end of period   | \$21.05     | \$18.46     | \$22.96     | \$20.85     | \$17.02     | \$19.22     | \$17.74     | \$12.43     | \$10.81     |
| Number of accumulation units outstanding at end of period  | 43,303      | 47,985      | 51,262      | 49,300      | 44,427      | 45,691      | 29,849      | 12,041      | 10,039      |
| <b>ARIEL FUND (INVESTOR CLASS)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     | \$10.10     | \$11.54     |
| Value at end of period   | \$24.41     | \$19.82     | \$23.25     | \$20.32     | \$17.80     | \$18.80     | \$17.15     | \$12.01     | \$10.10     |
| Number of accumulation units outstanding at end of period  | 14,954      | 15,043      | 14,892      | 17,513      | 17,341      | 14,554      | 8,230       | 2,789       | 2,015       |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.95     | \$12.44     | \$9.61      | \$10.77     | \$11.35     | \$11.60     | \$9.38      | \$7.58      | \$8.27      |
| Value at end of period   | \$13.97     | \$10.95     | \$12.44     | \$9.61      | \$10.77     | \$11.35     | \$11.60     | \$9.38      | \$7.58      |
| Number of accumulation units outstanding at end of period  | 39,474      | 49,709      | 53,202      | 53,014      | 58,735      | 46,036      | 33,823      | 21,653      | 17,882      |
| <b>AVE MARIA RISING DIVIDEND FUND</b><br>(Funds were first received in this option during November 2015)                                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.29     | \$12.01     | \$10.41     | \$9.14      | \$9.52      |             |             |             |             |
| Value at end of period   | \$14.22     | \$11.29     | \$12.01     | \$9.14      | \$9.14      |             |             |             |             |
| Number of accumulation units outstanding at end of period  | 15,017      | 16,897      | 15,745      | 13,144      | 9           |             |             |             |             |
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO (INSTITUTIONAL SHARES)</b><br>(Funds were first received in this option during June 2015) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.39     | \$11.59     | \$9.37      | \$10.07     | \$10.74     |             |             |             |             |
| Value at end of period   | \$15.37     | \$12.39     | \$11.59     | \$9.37      | \$10.07     |             |             |             |             |
| Number of accumulation units outstanding at end of period  | 14,929      | 8,184       | 5,633       | 4,125       | 228         |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b><br>(Funds were first received in this option during August 2014)                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.99     | \$12.30     | \$11.45     | \$9.44      | \$10.25     | \$10.16     |             |             |             |
| Value at end of period   | \$14.07     | \$10.99     | \$12.30     | \$11.45     | \$9.44      | \$10.25     |             |             |             |
| Number of accumulation units outstanding at end of period  | 8,472       | 7,558       | 6,675       | 5,993       | 3,615       | 1,040       |             |             |             |
| <b>CLEARBRIDGE AGGRESSIVE GROWTH FUND (CLASS I)</b><br>(Funds were first received in this option during October 2014)                          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.28     | \$12.37     | \$10.92     | \$10.43     | \$11.02     | \$10.36     |             |             |             |
| Value at end of period   | \$13.87     | \$11.28     | \$12.37     | \$10.92     | \$10.43     | \$11.02     |             |             |             |
| Number of accumulation units outstanding at end of period  | 6,238       | 5,643       | 5,060       | 3,933       | 3,167       | 28          |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     | \$9.11      | \$9.64      |
| Value at end of period   | \$20.23     | \$15.60     | \$18.26     | \$16.31     | \$14.49     | \$15.48     | \$13.99     | \$10.48     | \$9.11      |
| Number of accumulation units outstanding at end of period  | 10,617      | 10,586      | 11,601      | 13,635      | 11,255      | 10,616      | 8,748       | 6,707       | 7,209       |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.45     | \$16.52     | \$14.97     | \$11.57     | \$12.52     | \$12.03     | \$10.59     |             |             |
| Value at end of period   | \$16.98     | \$13.45     | \$16.52     | \$14.97     | \$11.57     | \$12.52     | \$12.03     |             |             |
| Number of accumulation units outstanding at end of period              | 7,042       | 8,129       | 8,252       | 8,256       | 2,587       | 1,944       | 768         |             |             |
| <b>DWS SMALL CAP GROWTH FUND (CLASS S)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.68     | \$13.63     | \$11.40     | \$10.61     | \$12.12     |             |             |             |             |
| Value at end of period   | \$13.98     | \$11.68     | \$13.63     | \$11.40     | \$10.61     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 614         | 514         | 653         | 440         | 120         |             |             |             |             |
| <b>FEDERATED INTERNATIONAL LEADERS FUND (INSTITUTIONAL SHARES)</b>     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2019)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.88     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$12.92     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 91          |             |             |             |             |             |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$54.73     | \$59.20     | \$49.18     | \$46.11     | \$46.38     | \$41.95     | \$32.36     | \$28.14     | \$29.24     |
| Value at end of period   | \$71.12     | \$54.73     | \$59.20     | \$49.18     | \$46.11     | \$46.38     | \$41.95     | \$32.36     | \$28.14     |
| Number of accumulation units outstanding at end of period              | 215,266     | 228,371     | 255,099     | 270,049     | 296,071     | 312,747     | 314,615     | 321,489     | 318,801     |
| <b>FIDELITY ADVISOR® NEW INSIGHTS FUND (CLASS I)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.91     | \$14.70     | \$11.59     | \$11.02     | \$10.87     | \$10.41     |             |             |             |
| Value at end of period   | \$17.78     | \$13.91     | \$14.70     | \$11.59     | \$11.02     | \$10.87     |             |             |             |
| Number of accumulation units outstanding at end of period              | 109,939     | 85,718      | 62,517      | 34,499      | 17,180      | 866         |             |             |             |
| <b>FRANKLIN BIOTECHNOLOGY DISCOVERY FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.86     | \$14.22     | \$12.09     | \$14.74     | \$14.11     | \$12.64     |             |             |             |
| Value at end of period   | \$15.84     | \$11.86     | \$14.22     | \$12.09     | \$14.74     | \$14.11     |             |             |             |
| Number of accumulation units outstanding at end of period              | 4,476       | 4,484       | 4,713       | 3,530       | 7,555       | 43          |             |             |             |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.21      | \$6.91      | \$6.95      | \$5.22      | \$7.55      |             |             |             |             |
| Value at end of period   | \$5.68      | \$5.21      | \$6.91      | \$6.95      | \$5.22      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 529         | 466         | 427         | 299         | 141         |             |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.87     | \$35.88     | \$32.83     | \$25.54     | \$27.92     | \$28.11     | \$20.89     | \$17.87     | \$18.80     |
| Value at end of period   | \$38.52     | \$30.87     | \$35.88     | \$32.83     | \$25.54     | \$27.92     | \$28.11     | \$20.89     | \$17.87     |
| Number of accumulation units outstanding at end of period              | 51,692      | 55,604      | 59,979      | 67,976      | 65,968      | 74,085      | 74,098      | 72,669      | 71,483      |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.41     | \$13.24     | \$10.55     | \$10.54     | \$11.28     | \$11.37     |             |             |             |
| Value at end of period   | \$16.51     | \$12.41     | \$13.24     | \$10.55     | \$10.54     | \$11.28     |             |             |             |
| Number of accumulation units outstanding at end of period              | 122         | 99          | 80          | 64          | 41          | 2           |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.51     | \$12.17     | \$11.22     | \$9.78      | \$10.84     | \$10.56     |             |             |             |
| Value at end of period   | \$12.98     | \$10.51     | \$12.17     | \$11.22     | \$9.78      | \$10.84     |             |             |             |
| Number of accumulation units outstanding at end of period              | 23,914      | 18,008      | 12,368      | 8,010       | 2,692       | 13          |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO ENERGY FUND (CLASS R5)</b>                                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$4.30      | \$5.92      | \$6.51      | \$5.27      | \$7.58      |             |             |             |             |
| Value at end of period   | \$4.47      | \$4.30      | \$5.92      | \$6.51      | \$5.27      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,006       | 666         | 385         | 194         | 253         |             |             |             |             |
| <b>INVESTCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.65     | \$10.79     | \$10.47     | \$9.53      | \$9.90      | \$10.04     |             |             |             |
| Value at end of period   | \$11.32     | \$10.65     | \$10.79     | \$10.47     | \$9.53      | \$9.90      |             |             |             |
| Number of accumulation units outstanding at end of period                  | 6,214       | 5,238       | 1,866       | 836         | 253         | 22          |             |             |             |
| <b>INVESTCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.36     | \$10.84     | \$10.29     | \$9.34      | \$9.72      | \$9.93      |             |             |             |
| Value at end of period   | \$11.61     | \$10.36     | \$10.84     | \$10.29     | \$9.34      | \$9.72      |             |             |             |
| Number of accumulation units outstanding at end of period                  | 46,142      | 34,175      | 24,394      | 16,865      | 9,296       | 2           |             |             |             |
| <b>INVESTCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.70     | \$21.51     | \$18.93     | \$17.11     | \$18.11     | \$17.55     | \$13.76     | \$12.62     | \$13.63     |
| Value at end of period   | \$23.23     | \$18.70     | \$21.51     | \$18.93     | \$17.11     | \$18.11     | \$17.55     | \$13.76     | \$12.62     |
| Number of accumulation units outstanding at end of period                  | 4,972       | 4,563       | 4,154       | 3,722       | 3,149       | 3,204       | 2,612       | 2,139       | 2,543       |
| <b>INVESTCO OPPENHEIMER DEVELOPING MARKETS FUND (CLASS Y)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2014)                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.48     | \$13.20     | \$9.89      | \$9.35      | \$10.98     | \$12.20     |             |             |             |
| Value at end of period   | \$14.09     | \$11.48     | \$13.20     | \$9.89      | \$9.35      | \$10.98     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 52          | 52          | 52          | 52          | 42          | 30          |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$8.96      | \$11.25     | \$8.98      | \$9.28      | \$9.61      |             |             |             |             |
| Value at end of period   | \$11.42     | \$8.96      | \$11.25     | \$8.98      | \$9.28      |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 41,872      | 32,828      | 22,750      | 12,480      | 6,987       |             |             |             |             |
| <b>INVESTCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.38     | \$14.93     | \$10.93     | \$11.09     | \$9.75      | \$9.72      |             |             |             |
| Value at end of period   | \$16.53     | \$13.38     | \$14.93     | \$10.93     | \$11.09     | \$9.75      |             |             |             |
| Number of accumulation units outstanding at end of period                  | 7,151       | 7,732       | 5,930       | 7,514       | 428         | 98          |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.80     | \$13.66     | \$10.41     | \$10.36     | \$10.76     |             |             |             |             |
| Value at end of period   | \$18.98     | \$12.80     | \$13.66     | \$10.41     | \$10.36     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 19,163      | 15,549      | 13,619      | 9,646       | 4,233       |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.19     | \$13.98     | \$12.04     | \$10.62     | \$11.00     | \$10.79     |             |             |             |
| Value at end of period   | \$16.45     | \$13.19     | \$13.98     | \$12.04     | \$10.62     | \$11.00     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 68,431      | 50,678      | 33,988      | 20,972      | 5,714       | 1           |             |             |             |
| <b>LORD ABBETT SHORT DURATION INCOME FUND (CLASS R4)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2016)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.19     | \$10.20     | \$10.08     | \$10.11     |             |             |             |             |             |
| Value at end of period   | \$10.61     | \$10.19     | \$10.20     | \$10.08     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 10,322      | 13,608      | 4,069       | 3,404       |             |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.17     | \$10.31     | \$10.12     | \$10.02     | \$10.15     | \$9.71      | \$9.62      |             |             |
| Value at end of period   | \$10.94     | \$10.17     | \$10.31     | \$10.12     | \$10.02     | \$10.15     | \$9.71      |             |             |
| Number of accumulation units outstanding at end of period              | 48,747      | 40,643      | 44,372      | 31,871      | 22,804      | 15,991      | 1,855       |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.83     | \$13.20     | \$10.54     | \$10.27     | \$10.44     |             |             |             |             |
| Value at end of period   | \$14.68     | \$11.83     | \$13.20     | \$10.54     | \$10.27     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 49,316      | 35,095      | 25,463      | 14,904      | 5,348       |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2015)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.22     | \$13.60     | \$10.93     | \$10.19     | \$10.33     |             |             |             |             |
| Value at end of period   | \$18.37     | \$13.22     | \$13.60     | \$10.93     | \$10.19     |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 6,711       | 4,959       | 3,897       | 3,760       | 3,500       |             |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$29.08     | \$29.51     | \$25.63     | \$23.50     | \$23.93     | \$21.17     | \$15.99     | \$14.03     | \$12.79     |
| Value at end of period   | \$37.54     | \$29.08     | \$29.51     | \$25.63     | \$23.50     | \$23.93     | \$21.17     | \$15.99     | \$14.03     |
| Number of accumulation units outstanding at end of period              | 25,950      | 24,754      | 19,522      | 17,419      | 11,133      | 6,227       | 4,680       | 3,473       | 2,997       |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.99     | \$11.94     | \$10.59     | \$9.25      | \$10.70     | \$10.42     |             |             |             |
| Value at end of period   | \$15.08     | \$11.99     | \$11.94     | \$10.59     | \$9.25      | \$10.70     |             |             |             |
| Number of accumulation units outstanding at end of period              | 5,135       | 5,194       | 4,556       | 3,895       | 2,813       | 2,035       |             |             |             |
| <b>PIMCO COMMODITYREALRETURN STRATEGY FUND® (ADMINISTRATIVE CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$5.22      | \$6.16      | \$6.08      | \$5.39      | \$7.36      | \$8.54      |             |             |             |
| Value at end of period   | \$5.78      | \$5.22      | \$6.16      | \$6.08      | \$5.39      | \$7.36      |             |             |             |
| Number of accumulation units outstanding at end of period              | 14,230      | 13,105      | 9,945       | 4,482       | 1,727       | 1,524       |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.01     | \$10.09     | \$9.91      | \$9.91      | \$9.98      |             |             |             |             |
| Value at end of period   | \$10.58     | \$10.01     | \$10.09     | \$9.91      | \$9.91      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 25,083      | 22,793      | 24,719      | 25,253      | 3,544       |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$20.92     | \$20.92     | \$20.70     | \$19.73     | \$20.87     | \$20.80     | \$20.61     | \$18.02     | \$18.69     |
| Value at end of period   | \$20.79     | \$20.92     | \$20.92     | \$20.70     | \$19.73     | \$20.87     | \$20.80     | \$20.61     | \$18.02     |
| Number of accumulation units outstanding at end of period              | 122,864     | 134,338     | 153,401     | 157,919     | 172,523     | 194,108     | 196,923     | 207,345     | 196,714     |
| <b>USAA PRECIOUS METALS AND MINERALS FUND (ADVISER SHARES)</b>         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2011)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$3.23      | \$3.73      | \$3.44      | \$2.38      | \$3.29      | \$3.64      | \$7.58      | \$8.73      | \$9.89      |
| Value at end of period   | \$4.55      | \$3.23      | \$3.73      | \$3.44      | \$2.38      | \$3.29      | \$3.64      | \$7.58      | \$8.73      |
| Number of accumulation units outstanding at end of period              | 161,824     | 150,688     | 118,684     | 77,429      | 71,727      | 57,194      | 29,566      | 21,368      | 10,509      |
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.84     | \$13.48     | \$12.15     | \$9.89      | \$10.91     |             |             |             |             |
| Value at end of period   | \$13.18     | \$10.84     | \$13.48     | \$12.15     | \$9.89      |             |             |             |             |
| Number of accumulation units outstanding at end of period              | 19,608      | 15,272      | 10,802      | 7,204       | 3,332       |             |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA CORPORATE LEADERS 100 FUND (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$11.52     | \$12.51     | \$10.61     | \$9.61      | \$9.98      |             |             |             |             |
| Value at end of period  | \$14.63     | \$11.52     | \$12.51     | \$10.61     | \$9.61      |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 9,007       | 7,366       | 8,471       | 4,379       | 2,452       |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.99     | \$12.24     | \$10.04     | \$9.61      | \$10.34     |             |             |             |             |
| Value at end of period  | \$13.17     | \$10.99     | \$12.24     | \$10.04     | \$9.61      |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 0           | 2,247       | 2,197       | 1,725       | 2,184       |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2014)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$10.63     | \$11.60     | \$10.21     | \$9.68      | \$10.14     | \$10.35     |             |             |             |
| Value at end of period  | \$12.42     | \$10.63     | \$11.60     | \$10.21     | \$9.68      | \$10.14     |             |             |             |
| Number of accumulation units outstanding at end of period       | 9,866       | 9,460       | 8,981       | 7,881       | 4,971       | 4,039       |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>         |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$12.54     | \$12.50     | \$12.58     | \$12.72     | \$12.88     | \$13.04     | \$13.20     | \$13.36     | \$13.53     |
| Value at end of period  | \$12.63     | \$12.54     | \$12.50     | \$12.58     | \$12.72     | \$12.88     | \$13.04     | \$13.20     | \$13.36     |
| Number of accumulation units outstanding at end of period       | 300,791     | 264,312     | 223,920     | 291,258     | 311,578     | 314,016     | 388,407     | 417,826     | 391,866     |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$28.89     | \$30.62     | \$25.76     | \$23.76     | \$24.41     | \$22.33     | \$17.30     | \$15.13     | \$15.36     |
| Value at end of period  | \$36.77     | \$28.89     | \$30.62     | \$25.76     | \$23.76     | \$24.41     | \$22.33     | \$17.30     | \$15.13     |
| Number of accumulation units outstanding at end of period       | 72,095      | 74,899      | 77,694      | 81,713      | 92,536      | 100,439     | 107,086     | 92,943      | 105,339     |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$13.39     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.78     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period       | 153,028     |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2013) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$20.00     | \$21.30     | \$18.78     | \$17.75     | \$18.20     | \$17.40     | \$15.42     |             |             |
| Value at end of period  | \$23.46     | \$20.00     | \$21.30     | \$18.78     | \$17.75     | \$18.20     | \$17.40     |             |             |
| Number of accumulation units outstanding at end of period       | 324,249     | 265,185     | 222,131     | 155,748     | 125,699     | 7,262       | 2,677       |             |             |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$21.94     | \$23.86     | \$20.36     | \$19.06     | \$19.59     | \$18.69     | \$17.34     |             |             |
| Value at end of period  | \$26.56     | \$21.94     | \$23.86     | \$20.36     | \$19.06     | \$19.59     | \$18.69     |             |             |
| Number of accumulation units outstanding at end of period       | 462,428     | 389,958     | 313,252     | 260,198     | 221,922     | 15,682      | 7,936       |             |             |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2012)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$23.03     | \$25.39     | \$21.34     | \$19.95     | \$20.53     | \$19.55     | \$15.92     | \$14.11     |             |
| Value at end of period  | \$28.40     | \$23.03     | \$25.39     | \$21.34     | \$19.95     | \$20.53     | \$19.55     | \$15.92     |             |
| Number of accumulation units outstanding at end of period       | 443,113     | 367,073     | 301,792     | 252,139     | 198,836     | 5,142       | 2,228       | 166         |             |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2012)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                    | \$18.15     | \$20.08     | \$16.80     | \$15.74     | \$16.21     | \$15.39     | \$12.54     | \$10.95     |             |
| Value at end of period  | \$22.45     | \$18.15     | \$20.08     | \$16.80     | \$15.74     | \$16.21     | \$15.39     | \$12.54     |             |
| Number of accumulation units outstanding at end of period       | 235,470     | 126,098     | 75,539      | 48,141      | 30,330      | 571         | 114         | 1           |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2013)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.94     | \$16.65     | \$15.41     | \$14.83     | \$15.16     | \$14.45     | \$14.35     |             |             |
| Value at end of period   | \$17.81     | \$15.94     | \$16.65     | \$15.41     | \$14.83     | \$15.16     | \$14.45     |             |             |
| Number of accumulation units outstanding at end of period            | 147,804     | 123,090     | 161,168     | 144,485     | 131,468     | 85          | 2           |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$23.38     | \$23.81     | \$22.95     | \$22.27     | \$22.42     | \$21.28     | \$21.57     | \$19.97     | \$18.80     |
| Value at end of period   | \$25.36     | \$23.38     | \$23.81     | \$22.95     | \$22.27     | \$22.42     | \$21.28     | \$21.57     | \$19.97     |
| Number of accumulation units outstanding at end of period            | 208,849     | 201,845     | 208,553     | 210,670     | 220,075     | 83,568      | 87,381      | 120,418     | 118,941     |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      | \$6.90      | \$7.96      |
| Value at end of period   | \$11.08     | \$9.23      | \$10.84     | \$8.79      | \$8.83      | \$9.02      | \$9.71      | \$8.09      | \$6.90      |
| Number of accumulation units outstanding at end of period            | 68,079      | 54,058      | 43,659      | 58,032      | 61,322      | 50,307      | 45,257      | 41,769      | 35,819      |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2011)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$26.24     | \$27.04     | \$21.16     | \$20.66     | \$19.71     | \$17.61     | \$13.65     | \$11.73     | \$11.94     |
| Value at end of period   | \$34.31     | \$26.24     | \$27.04     | \$21.16     | \$20.66     | \$19.71     | \$17.61     | \$13.65     | \$11.73     |
| Number of accumulation units outstanding at end of period            | 11,795      | 10,759      | 9,049       | 7,527       | 6,979       | 4,932       | 2,777       | 515         | 2           |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2013)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     | \$11.22     | \$10.23     |             |             |
| Value at end of period   | \$16.07     | \$13.04     | \$14.36     | \$12.84     | \$11.44     | \$12.15     | \$11.22     |             |             |
| Number of accumulation units outstanding at end of period            | 4,613       | 2,914       | 3,300       | 2,066       | 1,633       | 1,132       | 870         |             |             |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$30.23     | \$33.09     | \$26.79     | \$25.28     | \$25.47     | \$23.70     | \$18.18     | \$16.12     | \$16.41     |
| Value at end of period   | \$38.62     | \$30.23     | \$33.09     | \$26.79     | \$25.28     | \$25.47     | \$23.70     | \$18.18     | \$16.12     |
| Number of accumulation units outstanding at end of period            | 113,226     | 119,258     | 115,710     | 68,389      | 65,922      | 61,703      | 66,637      | 39,304      | 29,237      |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2017)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.47     | \$13.56     | \$11.71     |             |             |             |             |             |             |
| Value at end of period   | \$12.90     | \$10.47     | \$13.56     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period            | 1,944       | 3,100       | 662         |             |             |             |             |             |             |
| <b>VOYA RUSSELL<sup>TM</sup> LARGE CAP INDEX PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$15.08     | \$13.52     | \$10.37     | \$9.09      | \$8.97      |
| Value at end of period   | \$24.94     | \$19.23     | \$20.17     | \$16.66     | \$15.20     | \$15.08     | \$13.52     | \$10.37     | \$9.09      |
| Number of accumulation units outstanding at end of period            | 94,412      | 71,632      | 72,545      | 60,327      | 64,454      | 59,801      | 47,465      | 47,549      | 37,559      |
| <b>VOYA RUSSELL<sup>TM</sup> MID CAP INDEX PORTFOLIO (CLASS I)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     | \$9.81      | \$10.12     |
| Value at end of period   | \$24.07     | \$18.76     | \$20.94     | \$17.98     | \$16.05     | \$16.72     | \$15.03     | \$11.34     | \$9.81      |
| Number of accumulation units outstanding at end of period            | 101,603     | 83,990      | 77,673      | 61,393      | 50,170      | 34,819      | 18,915      | 14,437      | 8,058       |
| <b>VOYA RUSSELL<sup>TM</sup> SMALL CAP INDEX PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     | \$10.29     | \$10.85     |
| Value at end of period   | \$23.08     | \$18.67     | \$21.31     | \$18.88     | \$15.79     | \$16.75     | \$16.16     | \$11.79     | \$10.29     |
| Number of accumulation units outstanding at end of period            | 78,711      | 64,601      | 55,961      | 52,869      | 39,832      | 31,574      | 19,433      | 14,777      | 10,079      |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.32     | \$22.05     | \$18.81     | \$16.79     | \$17.16     | \$16.45     | \$11.98     | \$10.53     | \$10.57     |
| Value at end of period   | \$22.74     | \$18.32     | \$22.05     | \$18.81     | \$16.79     | \$17.16     | \$16.45     | \$11.98     | \$10.53     |
| Number of accumulation units outstanding at end of period            | 64,826      | 61,449      | 56,044      | 47,060      | 42,472      | 35,302      | 37,621      | 28,427      | 22,478      |



## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$52.65     | \$63.35     | \$57.64     | \$46.88     | \$47.85     | \$45.48     | \$33.43     | \$29.56     | \$30.69     |
| Value at end of period  | \$65.63     | \$52.65     | \$63.35     | \$57.64     | \$46.88     | \$47.85     | \$45.48     | \$33.43     | \$29.56     |
| Number of accumulation units outstanding at end of period           | 19,846      | 20,036      | 21,320      | 21,312      | 22,908      | 22,352      | 22,455      | 26,500      | 28,632      |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     | \$11.82     | \$11.16     |
| Value at end of period  | \$13.07     | \$12.22     | \$12.42     | \$12.19     | \$12.06     | \$12.18     | \$11.67     | \$12.12     | \$11.82     |
| Number of accumulation units outstanding at end of period           | 58,309      | 46,401      | 46,753      | 39,089      | 32,741      | 29,779      | 28,138      | 24,570      | 24,759      |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2011)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$24.59     | \$26.11     | \$21.77     | \$19.74     | \$19.77     | \$17.66     | \$13.54     | \$11.84     | \$12.24     |
| Value at end of period  | \$31.85     | \$24.59     | \$26.11     | \$21.77     | \$19.74     | \$19.77     | \$17.66     | \$13.54     | \$11.84     |
| Number of accumulation units outstanding at end of period           | 116,187     | 94,336      | 73,337      | 61,385      | 43,588      | 1,633       | 142         | 85          | 85          |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.51     | \$24.20     | \$21.99     | \$17.90     | \$18.41     | \$16.53     | \$12.70     | \$12.49     |             |
| Value at end of period  | \$26.53     | \$20.51     | \$24.20     | \$21.99     | \$17.90     | \$18.41     | \$16.53     | \$12.70     |             |
| Number of accumulation units outstanding at end of period           | 2,191       | 2,113       | 1,647       | 1,288       | 805         | 1,210       | 934         | 63          |             |
| <b>VY® CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     | \$11.13     | \$10.29     |
| Value at end of period  | \$20.60     | \$16.27     | \$17.84     | \$17.18     | \$16.69     | \$16.41     | \$12.80     | \$12.70     | \$11.13     |
| Number of accumulation units outstanding at end of period           | 64,706      | 68,355      | 81,850      | 87,112      | 90,509      | 93,414      | 88,707      | 82,370      | 70,155      |
| <b>VY® INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.94     | \$22.31     | \$20.37     | \$17.89     | \$18.49     | \$17.19     | \$13.93     | \$12.50     | \$12.80     |
| Value at end of period  | \$23.65     | \$19.94     | \$22.31     | \$20.37     | \$17.89     | \$18.49     | \$17.19     | \$13.93     | \$12.50     |
| Number of accumulation units outstanding at end of period           | 195,929     | 204,934     | 221,761     | 261,409     | 272,299     | 295,606     | 230,776     | 239,207     | 261,317     |
| <b>VY® INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     | \$11.27     | \$11.66     |
| Value at end of period  | \$24.61     | \$19.98     | \$23.41     | \$20.82     | \$17.58     | \$18.33     | \$16.86     | \$12.75     | \$11.27     |
| Number of accumulation units outstanding at end of period           | 34,505      | 38,482      | 43,256      | 42,014      | 42,957      | 41,599      | 40,188      | 34,875      | 34,068      |
| <b>VY® INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.52     | \$26.27     | \$19.49     | \$19.69     | \$19.15     | \$18.95     | \$15.09     | \$12.56     | \$13.84     |
| Value at end of period  | \$29.31     | \$22.52     | \$26.27     | \$19.49     | \$19.69     | \$19.15     | \$18.95     | \$15.09     | \$12.56     |
| Number of accumulation units outstanding at end of period           | 175,230     | 183,127     | 192,835     | 206,359     | 230,045     | 254,922     | 269,845     | 283,041     | 303,720     |
| <b>VY® JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     | \$19.22     | \$23.81     |
| Value at end of period  | \$29.39     | \$22.59     | \$27.48     | \$19.46     | \$17.45     | \$20.98     | \$21.05     | \$22.61     | \$19.22     |
| Number of accumulation units outstanding at end of period           | 35,523      | 35,313      | 40,815      | 37,340      | 34,873      | 38,129      | 41,276      | 40,964      | 34,444      |
| <b>VY® JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     | \$13.40     | \$13.75     |
| Value at end of period  | \$33.16     | \$26.56     | \$30.06     | \$26.34     | \$21.94     | \$23.06     | \$21.55     | \$15.71     | \$13.40     |
| Number of accumulation units outstanding at end of period           | 31,747      | 33,834      | 35,958      | 35,304      | 37,925      | 34,663      | 34,145      | 14,581      | 11,506      |
| <b>VY® T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     | \$13.76     | \$13.54     |
| Value at end of period  | \$31.94     | \$26.01     | \$26.20     | \$23.05     | \$21.60     | \$20.79     | \$18.77     | \$15.55     | \$13.76     |
| Number of accumulation units outstanding at end of period           | 1,083,394   | 1,039,604   | 1,038,443   | 1,067,506   | 996,126     | 878,851     | 771,875     | 682,915     | 644,695     |
| <b>VY® T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$27.39     | \$30.59     | \$26.65     | \$22.72     | \$24.71     | \$23.29     | \$18.17     | \$15.70     | \$16.04     |
| Value at end of period  | \$34.20     | \$27.39     | \$30.59     | \$26.65     | \$22.72     | \$24.71     | \$23.29     | \$18.17     | \$15.70     |
| Number of accumulation units outstanding at end of period           | 86,561      | 88,697      | 90,738      | 86,253      | 97,658      | 95,534      | 86,206      | 79,038      | 81,506      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>WANGER SELECT</b>                                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$25.33     | \$29.29     | \$23.41     | \$20.91     | \$21.12     | \$20.74     | \$15.60     | \$13.34     | \$16.40     |
| Value at end of period                                    | \$32.35     | \$25.33     | \$29.29     | \$23.41     | \$20.91     | \$21.12     | \$20.74     | \$15.60     | \$13.34     |
| Number of accumulation units outstanding at end of period | 32,382      | 38,682      | 50,307      | 51,665      | 51,883      | 53,916      | 50,489      | 49,976      | 53,318      |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$28.10     | \$28.88     | \$24.45     | \$21.78     | \$22.19     | \$21.44     | \$16.23     | \$13.70     | \$14.37     |
| Value at end of period                                    | \$36.38     | \$28.10     | \$28.88     | \$24.45     | \$21.78     | \$22.19     | \$21.44     | \$16.23     | \$13.70     |
| Number of accumulation units outstanding at end of period | 29,819      | 32,684      | 36,211      | 34,506      | 38,102      | 38,955      | 40,756      | 40,477      | 42,097      |

**TABLE 17**

FOR CONTRACTS ISSUED UNDER 403(b) PLANS AND DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.35%

(Selected data for accumulation units outstanding throughout each period)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)    |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$19.63     | \$20.33     | \$17.52     | \$15.56     | \$16.24     | \$14.63     | \$13.09     |             |
| Value at end of period  | \$23.56     | \$19.63     | \$20.33     | \$17.52     | \$15.56     | \$16.24     | \$14.63     |             |
| Number of accumulation units outstanding at end of period     | 0           | 0           | 2,311       | 1,919       | 1,273       | 328         | 306         |             |
| <b>AMERICAN FUNDS® - NEW WORLD FUND® (CLASS R-4)</b>          |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$10.19     | \$11.77     | \$9.00      | \$8.77      | \$9.80      |             |             |             |
| Value at end of period  | \$12.82     | \$10.19     | \$11.77     | \$9.00      | \$8.77      |             |             |             |
| Number of accumulation units outstanding at end of period     | 0           | 0           | 717         | 487         | 216         |             |             |             |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$18.30     | \$22.79     | \$20.71     | \$16.92     | \$19.13     | \$17.67     | \$12.40     | \$11.70     |
| Value at end of period  | \$20.85     | \$18.30     | \$22.79     | \$20.71     | \$16.92     | \$19.13     | \$17.67     | \$12.40     |
| Number of accumulation units outstanding at end of period     | 0           | 0           | 15          | 12          | 17          | 13          | 488         | 215         |
| <b>ARIEL FUND (INVESTOR CLASS)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$19.65     | \$23.08     | \$20.18     | \$17.70     | \$18.71     | \$17.09     | \$14.54     |             |
| Value at end of period  | \$24.17     | \$19.65     | \$23.08     | \$20.18     | \$17.70     | \$18.71     | \$17.09     |             |
| Number of accumulation units outstanding at end of period     | 0           | 0           | 0           | 0           | 9           | 5           | 2           |             |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$10.82     | \$12.31     | \$9.52      | \$10.68     | \$11.26     | \$11.52     | \$9.33      | \$8.67      |
| Value at end of period  | \$13.79     | \$10.82     | \$12.31     | \$9.52      | \$10.68     | \$11.26     | \$11.52     | \$9.33      |
| Number of accumulation units outstanding at end of period     | 0           | 0           | 64          | 35          | 32          | 231         | 452         | 140         |
| <b>AVE MARIA RISING DIVIDEND FUND</b>                         |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                  | \$11.25     | \$11.97     | \$10.39     | \$9.80      |             |             |             |             |
| Value at end of period  | \$14.15     | \$11.25     | \$11.97     | \$10.39     |             |             |             |             |
| Number of accumulation units outstanding at end of period     | 1           | 1           | 344         | 322         |             |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>BLACKROCK HEALTH SCIENCES OPPORTUNITIES PORTFOLIO</b>         |             |             |             |             |             |             |             |             |
| <b>(INSTITUTIONAL SHARES)</b>                                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)   |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.34     | \$11.56     | \$9.36      | \$9.79      |             |             |             |             |
| Value at end of period   | \$15.30     | \$12.34     | \$11.56     | \$9.36      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1           | 1           | 2,502       | 1,760       |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.94     | \$12.26     | \$11.42     | \$9.43      | \$9.81      |             |             |             |
| Value at end of period   | \$13.99     | \$10.94     | \$12.26     | \$11.42     | \$9.43      |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 266         | 1,781       | 1,816       |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2012) |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$15.44     | \$18.08     | \$16.17     | \$14.38     | \$15.37     | \$13.91     | \$10.43     | \$10.36     |
| Value at end of period   | \$20.00     | \$15.44     | \$18.08     | \$16.17     | \$14.38     | \$15.37     | \$13.91     | \$10.43     |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 0           | 0           | 0           | 1,331       | 1,240       |
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2016)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$5.19      | \$6.88      | \$6.94      | \$5.33      |             |             |             |             |
| Value at end of period   | \$5.64      | \$5.19      | \$6.88      | \$6.94      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 2,368       | 2,122       |             |             |             |             |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2017)     |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.36     | \$13.19     | \$11.40     |             |             |             |             |             |
| Value at end of period   | \$16.42     | \$12.36     | \$13.19     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 31          |             |             |             |             |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$4.28      | \$5.90      | \$6.49      | \$5.87      |             |             |             |             |
| Value at end of period   | \$4.45      | \$4.28      | \$5.90      | \$6.49      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 2           | 2           | 582         | 539         |             |             |             |             |
| <b>INVESCO FLOATING RATE FUND (CLASS R5)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.60     | \$10.75     | \$10.44     | \$9.91      |             |             |             |             |
| Value at end of period   | \$11.25     | \$10.60     | \$10.75     | \$10.44     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1           | 1           | 383         | 324         |             |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2013)      |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$18.52     | \$21.32     | \$18.78     | \$17.00     | \$18.01     | \$17.47     | \$16.05     |             |
| Value at end of period   | \$22.98     | \$18.52     | \$21.32     | \$18.78     | \$17.00     | \$18.01     | \$17.47     |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 0           | 0           | 0           | 11          |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>   |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2015)  |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$8.92      | \$11.21     | \$8.96      | \$9.27      | \$9.38      |             |             |             |
| Value at end of period   | \$11.35     | \$8.92      | \$11.21     | \$8.96      | \$9.27      |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 1,384       | 1,435       |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INVESTCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.32     | \$14.87     | \$10.90     | \$10.79     |             |             |             |             |
| Value at end of period   | \$16.43     | \$13.32     | \$14.87     | \$10.90     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 2,884       | 1,951       |             |             |             |             |
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$12.74     | \$13.61     | \$10.38     | \$9.99      |             |             |             |             |
| Value at end of period   | \$18.88     | \$12.74     | \$13.61     | \$10.38     |             |             |             |             |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 3,429       | 2,656       |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)                |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$13.13     | \$13.93     | \$12.01     | \$10.60     | \$10.93     |             |             |             |
| Value at end of period   | \$16.36     | \$13.13     | \$13.93     | \$12.01     | \$10.60     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 8,723       | 9,489       | 2,585       |             |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>                  |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2015)                |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.78     | \$13.15     | \$10.51     | \$10.25     | \$10.57     |             |             |             |
| Value at end of period   | \$14.59     | \$11.78     | \$13.15     | \$10.51     | \$10.25     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 3,021       | 2,749       | 57          |             |             |             |
| <b>PARNASSUS CORE EQUITY FUND<sup>SM</sup> (INVESTOR SHARES)</b>           |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)               |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$28.84     | \$29.28     | \$25.46     | \$23.37     | \$23.82     | \$21.09     | \$15.95     | \$15.14     |
| Value at end of period   | \$37.18     | \$28.84     | \$29.28     | \$25.46     | \$23.37     | \$23.82     | \$21.09     | \$15.95     |
| Number of accumulation units outstanding at end of period                  | 0           | 0           | 0           | 0           | 7           | 4           | 724         | 164         |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)               |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.83     | \$21.14     | \$18.66     | \$17.65     | \$18.12     | \$17.33     | \$14.97     | \$14.44     |
| Value at end of period   | \$23.23     | \$19.83     | \$21.14     | \$18.66     | \$17.65     | \$18.12     | \$17.33     | \$14.97     |
| Number of accumulation units outstanding at end of period                  | 1,913       | 772         | 13,155      | 11,720      | 9,976       | 8,667       | 26,420      | 16,122      |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)               |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$21.76     | \$23.68     | \$20.23     | \$18.96     | \$19.50     | \$18.62     | \$15.43     | \$14.85     |
| Value at end of period   | \$26.31     | \$21.76     | \$23.68     | \$20.23     | \$18.96     | \$19.50     | \$18.62     | \$15.43     |
| Number of accumulation units outstanding at end of period                  | 3,902       | 1,733       | 1,200       | 901         | 534         | 215         | 22,813      | 15,721      |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)               |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$22.83     | \$25.20     | \$21.20     | \$19.84     | \$20.44     | \$19.49     | \$15.88     | \$15.27     |
| Value at end of period   | \$28.13     | \$22.83     | \$25.20     | \$21.20     | \$19.84     | \$20.44     | \$19.49     | \$15.88     |
| Number of accumulation units outstanding at end of period                  | 1,618       | 719         | 1,071       | 661         | 372         | 183         | 3,921       | 800         |
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                        |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2012)               |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.99     | \$19.93     | \$16.69     | \$15.65     | \$16.13     | \$15.34     | \$12.50     | \$12.02     |
| Value at end of period   | \$22.23     | \$17.99     | \$19.93     | \$16.69     | \$15.65     | \$16.13     | \$15.34     | \$12.50     |
| Number of accumulation units outstanding at end of period                  | 1,608       | 769         | 568         | 479         | 467         | 380         | 3,421       | 1,208       |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>                      |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)              |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.81     | \$16.52     | \$15.31     | \$14.75     | \$15.11     |             |             |             |
| Value at end of period   | \$17.65     | \$15.81     | \$16.52     | \$15.31     | \$14.75     |             |             |             |
| Number of accumulation units outstanding at end of period                  | 1,723       | 748         | 7,031       | 7,397       | 6,564       |             |             |             |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)          |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.02     | \$26.84     | \$21.02     | \$20.54     | \$19.62     | \$17.55     | \$15.25     |             |
| Value at end of period  | \$33.99     | \$26.02     | \$26.84     | \$21.02     | \$20.54     | \$19.62     | \$17.55     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 5,020       | 4,720       | 4,556       | 4,186       | 4,282       |             |
| <b>VOYA LARGE CAP VALUE PORTFOLIO (CLASS S)</b>                     |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2016)         |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.97     | \$14.29     | \$12.79     | \$11.62     |             |             |             |             |
| Value at end of period  | \$15.97     | \$12.97     | \$14.29     | \$12.79     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 1           | 1           | 578         | 543         |             |             |             |             |
| <b>VOYA RUSSELL™ MID CAP INDEX PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2016)      |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.56     | \$20.74     | \$17.82     | \$15.50     |             |             |             |             |
| Value at end of period  | \$23.79     | \$18.56     | \$20.74     | \$17.82     |             |             |             |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 1,950       | 1,348       |             |             |             |             |
| <b>VOYA RUSSELL™ SMALL CAP INDEX PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during May 2013)          |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.47     | \$21.10     | \$18.72     | \$15.67     | \$16.64     | \$16.07     | \$13.60     |             |
| Value at end of period  | \$22.81     | \$18.47     | \$21.10     | \$18.72     | \$15.67     | \$16.64     | \$16.07     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 16          | 13          | 134         | 99          | 65          |             |
| <b>VY® AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2013)       |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.34     | \$24.02     | \$21.84     | \$17.80     | \$18.32     | \$16.47     | \$15.35     |             |
| Value at end of period  | \$26.28     | \$20.34     | \$24.02     | \$21.84     | \$17.80     | \$18.32     | \$16.47     |             |
| Number of accumulation units outstanding at end of period           | 0           | 0           | 0           | 0           | 9           | 5           | 2           |             |

**TABLE 18**  
FOR CONTRACTS ISSUED UNDER 403(b) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.40%  
(Selected data for accumulation units outstanding throughout each period)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>ALGER RESPONSIBLE INVESTING FUND (CLASS A)</b>                                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$25.17     | \$25.96     | \$20.65     | \$20.54     | \$20.32     | \$19.67     | \$14.80     | \$13.07     | \$13.98     |
| Value at end of period   | \$33.23     | \$25.17     | \$25.96     | \$20.65     | \$20.54     | \$20.32     | \$19.67     | \$14.80     | \$13.07     |
| Number of accumulation units outstanding at end of period                          | 56          | 115         | 87          | 157         | 55          | 979         | 695         | 298         | 49          |
| <b>AMERICAN CENTURY INVESTMENTS® INFLATION-ADJUSTED BOND FUND (INVESTOR CLASS)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$11.51     | \$11.97     | \$11.78     | \$11.40     | \$11.82     | \$11.67     | \$13.03     | \$12.39     | \$11.11     |
| Value at end of period   | \$12.24     | \$11.51     | \$11.97     | \$11.78     | \$11.40     | \$11.82     | \$11.67     | \$13.03     | \$12.39     |
| Number of accumulation units outstanding at end of period                          | 345         | 476         | 386         | 822         | 1,712       | 7,481       | 7,169       | 5,900       | 4,209       |
| <b>AMERICAN FUNDS® - AMERICAN MUTUAL FUND® (CLASS R-4)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011)                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$19.55     | \$20.25     | \$17.47     | \$15.52     | \$16.21     | \$14.60     | \$11.58     | \$10.47     | \$9.87      |
| Value at end of period   | \$23.45     | \$19.55     | \$20.25     | \$17.47     | \$15.52     | \$16.21     | \$14.60     | \$11.58     | \$10.47     |
| Number of accumulation units outstanding at end of period                          | 1,376       | 1,121       | 861         | 839         | 543         | 212         | 349         | 276         | 190         |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>AMERICAN FUNDS® - FUNDAMENTAL INVESTORS<sup>SM</sup> (CLASS R-4)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$17.71     | \$19.25     | \$15.83     | \$14.27     | \$14.00     | \$13.04     | \$10.06     | \$8.71      | \$9.00      |
| Value at end of period  | \$22.28     | \$17.71     | \$19.25     | \$15.83     | \$14.27     | \$14.00     | \$13.04     | \$10.06     | \$8.71      |
| Number of accumulation units outstanding at end of period               | 3,714       | 3,414       | 4,096       | 3,102       | 3,528       | 4,204       | 4,829       | 1,430       | 2,096       |
| <b>AMERICAN FUNDS® - THE GROWTH FUND OF AMERICA® (CLASS R-4)</b>        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.91     | \$28.13     | \$22.62     | \$21.15     | \$20.37     | \$18.90     | \$14.32     | \$12.05     | \$12.85     |
| Value at end of period  | \$34.00     | \$26.91     | \$28.13     | \$22.62     | \$21.15     | \$20.37     | \$18.90     | \$14.32     | \$12.05     |
| Number of accumulation units outstanding at end of period               | 21,160      | 22,305      | 22,532      | 23,954      | 26,813      | 26,250      | 38,622      | 32,625      | 33,780      |
| <b>AMG MANAGERS FAIRPOINTE MID CAP FUND (CLASS N)</b>                   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.22     | \$22.70     | \$20.64     | \$16.87     | \$19.09     | \$17.64     | \$12.38     | \$10.78     | \$11.70     |
| Value at end of period  | \$20.75     | \$18.22     | \$22.70     | \$20.64     | \$16.87     | \$19.09     | \$17.64     | \$12.38     | \$10.78     |
| Number of accumulation units outstanding at end of period               | 1,360       | 1,450       | 1,400       | 1,170       | 1,385       | 1,114       | 1,274       | 210         | 282         |
| <b>ARTISAN INTERNATIONAL FUND (INVESTOR SHARES)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.76     | \$12.24     | \$9.47      | \$10.63     | \$11.22     | \$11.49     | \$9.31      | \$7.53      | \$8.23      |
| Value at end of period  | \$13.71     | \$10.76     | \$12.24     | \$9.47      | \$10.63     | \$11.22     | \$11.49     | \$9.31      | \$7.53      |
| Number of accumulation units outstanding at end of period               | 2,483       | 2,099       | 1,676       | 822         | 556         | 519         | 119         | 214         | 224         |
| <b>AVE MARIA RISING DIVIDEND FUND</b>                                   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2019)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.55     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$14.12     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period               | 4           |             |             |             |             |             |             |             |             |
| <b>BLACKROCK MID CAP DIVIDEND FUND (INSTITUTIONAL SHARES)</b>           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.92     | \$12.24     | \$11.40     | \$9.42      | \$10.24     | \$10.57     |             |             |             |
| Value at end of period  | \$13.95     | \$10.92     | \$12.24     | \$11.40     | \$9.42      | \$10.24     |             |             |             |
| Number of accumulation units outstanding at end of period               | 98          | 110         | 97          | 58          | 46          | 22          |             |             |             |
| <b>COHEN &amp; STEERS REAL ESTATE SECURITIES FUND, INC. (CLASS A)</b>   |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)             |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.24     |             |             |             |             |             |             |             |             |
| Value at end of period  | \$13.00     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period               | 525         |             |             |             |             |             |             |             |             |
| <b>COLUMBIA SELECT MID CAP VALUE FUND (CLASS A)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$15.35     | \$17.99     | \$16.10     | \$14.33     | \$15.32     | \$13.87     | \$10.41     | \$9.06      | \$9.60      |
| Value at end of period  | \$19.88     | \$15.35     | \$17.99     | \$16.10     | \$14.33     | \$15.32     | \$13.87     | \$10.41     | \$9.06      |
| Number of accumulation units outstanding at end of period               | 1,326       | 1,104       | 1,635       | 1,406       | 1,092       | 834         | 1,567       | 1,581       | 1,554       |
| <b>DELAWARE SMALL CAP VALUE FUND (CLASS A)</b>                          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.33     | \$16.40     | \$14.89     | \$11.52     | \$12.49     | \$12.74     |             |             |             |
| Value at end of period  | \$16.81     | \$13.33     | \$16.40     | \$14.89     | \$11.52     | \$12.49     |             |             |             |
| Number of accumulation units outstanding at end of period               | 83          | 69          | 59          | 48          | 38          | 18          |             |             |             |
| <b>DWS SMALL CAP GROWTH FUND (CLASS S)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$11.60     | \$13.56     | \$11.36     | \$10.58     | \$10.98     | \$10.78     |             |             |             |
| Value at end of period  | \$13.86     | \$11.60     | \$13.56     | \$11.36     | \$10.58     | \$10.98     |             |             |             |
| Number of accumulation units outstanding at end of period               | 227         | 80          | 553         | 54          | 43          | 21          |             |             |             |
| <b>FIDELITY® VIP CONTRAFUND<sup>SM</sup> PORTFOLIO (INITIAL CLASS)</b>  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$52.91     | \$57.31     | \$47.68     | \$44.77     | \$45.10     | \$40.86     | \$31.56     | \$27.49     | \$28.60     |
| Value at end of period  | \$68.65     | \$52.91     | \$57.31     | \$47.68     | \$44.77     | \$45.10     | \$40.86     | \$31.56     | \$27.49     |
| Number of accumulation units outstanding at end of period               | 7,515       | 8,658       | 10,378      | 12,522      | 13,998      | 18,958      | 29,802      | 27,210      | 27,772      |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>FRANKLIN NATURAL RESOURCES FUND (ADVISOR CLASS)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$5.18      | \$6.87      | \$6.93      | \$5.21      | \$7.30      | \$9.95      |             |             |             |
| Value at end of period  | \$5.63      | \$5.18      | \$6.87      | \$6.93      | \$5.21      | \$7.30      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 161         | 135         | 111         | 83          | 64          | 28          |             |             |             |
| <b>FRANKLIN SMALL CAP VALUE VIP FUND (CLASS 2)</b>                        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$30.07     | \$35.00     | \$32.08     | \$24.99     | \$27.36     | \$27.59     | \$20.54     | \$17.59     | \$18.54     |
| Value at end of period  | \$37.47     | \$30.07     | \$35.00     | \$32.08     | \$24.99     | \$27.36     | \$27.59     | \$20.54     | \$17.59     |
| Number of accumulation units outstanding at end of period                 | 1,854       | 1,924       | 2,569       | 2,723       | 2,652       | 2,714       | 2,994       | 2,454       | 2,554       |
| <b>GOLDMAN SACHS GROWTH OPPORTUNITIES FUND (INVESTOR SHARES)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during June 2017)               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.33     | \$13.17     | \$11.98     |             |             |             |             |             |             |
| Value at end of period  | \$16.37     | \$12.33     | \$13.17     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 23          | 0           | 99          |             |             |             |             |             |             |
| <b>INVESCO AMERICAN VALUE FUND (CLASS R5)</b>                             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.43     | \$12.10     | \$11.17     | \$9.76      | \$10.83     | \$9.73      |             |             |             |
| Value at end of period  | \$12.87     | \$10.43     | \$12.10     | \$11.17     | \$9.76      | \$10.83     |             |             |             |
| Number of accumulation units outstanding at end of period                 | 290         | 124         | 634         | 83          | 58          | 35          |             |             |             |
| <b>INVESCO ENERGY FUND (CLASS R5)</b>                                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$4.27      | \$5.89      | \$6.48      | \$5.25      | \$7.51      | \$10.07     |             |             |             |
| Value at end of period  | \$4.43      | \$4.27      | \$5.89      | \$6.48      | \$5.25      | \$7.51      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 409         | 434         | 457         | 93          | 63          | 27          |             |             |             |
| <b>INVESCO FLOATING RATE FUND (CLASS R5)</b>                              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.57     | \$10.73     | \$10.43     | \$9.67      |             |             |             |             |             |
| Value at end of period  | \$11.22     | \$10.57     | \$10.73     | \$10.43     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 173         | 1,450       | 819         | 189         |             |             |             |             |             |
| <b>INVESCO HIGH YIELD FUND (CLASS R5)</b>                                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2014)            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$10.28     | \$10.78     | \$10.25     | \$9.31      | \$9.71      | \$9.68      |             |             |             |
| Value at end of period  | \$11.51     | \$10.28     | \$10.78     | \$10.25     | \$9.31      | \$9.71      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 1,109       | 1,057       | 760         | 86          | 836         | 798         |             |             |             |
| <b>INVESCO MID CAP CORE EQUITY FUND (CLASS A)</b>                         |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011)           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.43     | \$21.23     | \$18.71     | \$16.94     | \$17.96     | \$17.43     | \$13.68     | \$12.57     | \$12.79     |
| Value at end of period  | \$22.86     | \$18.43     | \$21.23     | \$18.71     | \$16.94     | \$17.96     | \$17.43     | \$13.68     | \$12.57     |
| Number of accumulation units outstanding at end of period                 | 983         | 930         | 863         | 814         | 741         | 685         | 624         | 582         | 340         |
| <b>INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND (CLASS Y)</b>            |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)              |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$8.90      | \$11.19     | \$8.94      | \$9.19      |             |             |             |             |             |
| Value at end of period  | \$11.32     | \$8.90      | \$11.19     | \$8.94      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period                 | 944         | 873         | 691         | 310         |             |             |             |             |             |
| <b>INVESCO OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND (CLASS Y)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014)          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$13.29     | \$14.85     | \$10.89     | \$11.07     | \$9.75      | \$10.06     |             |             |             |
| Value at end of period  | \$16.39     | \$13.29     | \$14.85     | \$10.89     | \$11.07     | \$9.75      |             |             |             |
| Number of accumulation units outstanding at end of period                 | 1,387       | 1,172       | 735         | 86          | 32          | 8           |             |             |             |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>IVY SCIENCE AND TECHNOLOGY FUND (CLASS Y)</b>                 |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2015)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.71     | \$13.58     | \$10.37     | \$10.34     | \$10.51     |             |             |             |             |
| Value at end of period   | \$18.82     | \$12.71     | \$13.58     | \$10.37     | \$10.34     |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 493         | 274         | 99          | 0           | 7           |             |             |             |             |
| <b>JPMORGAN EQUITY INCOME FUND (CLASS I SHARES)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.10     | \$13.90     | \$11.99     | \$10.74     |             |             |             |             |             |
| Value at end of period   | \$16.31     | \$13.10     | \$13.90     | \$11.99     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 2,216       | 1,741       | 1,163       | 199         |             |             |             |             |             |
| <b>LAZARD INTERNATIONAL EQUITY PORTFOLIO (OPEN SHARES)</b>       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2019)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.96     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$11.80     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 2           |             |             |             |             |             |             |             |             |
| <b>METROPOLITAN WEST TOTAL RETURN BOND FUND (M CLASS)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2014)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.09     | \$10.23     | \$10.07     | \$9.98      | \$10.12     | \$9.77      |             |             |             |
| Value at end of period   | \$10.83     | \$10.09     | \$10.23     | \$10.07     | \$9.98      | \$10.12     |             |             |             |
| Number of accumulation units outstanding at end of period        | 3,266       | 4,958       | 4,081       | 3,954       | 2,398       | 14,276      |             |             |             |
| <b>MFS® INTERNATIONAL INTRINSIC VALUE FUND (CLASS R3)</b>        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2016)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.75     | \$13.13     | \$10.50     | \$10.37     |             |             |             |             |             |
| Value at end of period   | \$14.55     | \$11.75     | \$13.13     | \$10.50     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,731       | 2,258       | 1,719       | 363         |             |             |             |             |             |
| <b>MFS® NEW DISCOVERY FUND (CLASS R3)</b>                        |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.13     | \$13.53     | \$11.03     |             |             |             |             |             |             |
| Value at end of period   | \$18.22     | \$13.13     | \$13.53     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 128         | 78          | 43          |             |             |             |             |             |             |
| <b>PGIM JENNISON UTILITY FUND (CLASS Z)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during January 2017)   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$11.03     | \$11.00     | \$9.89      |             |             |             |             |             |             |
| Value at end of period   | \$13.84     | \$11.03     | \$11.00     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 1,553       | 1,203       | 829         |             |             |             |             |             |             |
| <b>TCW TOTAL RETURN BOND FUND (CLASS N)</b>                      |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2016)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$9.96      | \$10.05     | \$9.88      | \$10.03     |             |             |             |             |             |
| Value at end of period   | \$10.51     | \$9.96      | \$10.05     | \$9.88      |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 3,128       | 2,897       | 2,187       | 428         |             |             |             |             |             |
| <b>TEMPLETON GLOBAL BOND FUND (CLASS A)</b>                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$20.47     | \$20.50     | \$20.31     | \$19.39     | \$20.54     | \$20.50     | \$20.34     | \$17.81     | \$18.50     |
| Value at end of period   | \$20.31     | \$20.47     | \$20.50     | \$20.31     | \$19.39     | \$20.54     | \$20.50     | \$20.34     | \$17.81     |
| Number of accumulation units outstanding at end of period        | 6,822       | 6,627       | 6,341       | 5,873       | 8,381       | 10,015      | 11,414      | 13,656      | 16,810      |
| <b>THIRD AVENUE REAL ESTATE VALUE FUND (INSTITUTIONAL CLASS)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during July 2019)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.99     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$11.80     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 24          |             |             |             |             |             |             |             |             |



## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VICTORY INTEGRITY SMALL-CAP VALUE FUND (CLASS Y)</b>          |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during April 2016)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.77     | \$13.41     | \$12.10     | \$9.95      |             |             |             |             |             |
| Value at end of period   | \$13.07     | \$10.77     | \$13.41     | \$12.10     |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 285         | 285         | 31          |             |             |             |             |             |
| <b>VOYA GLOBAL EQUITY PORTFOLIO (CLASS S)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during March 2015)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.92     | \$12.19     | \$10.01     | \$9.60      | \$10.33     |             |             |             |             |
| Value at end of period   | \$13.08     | \$10.92     | \$12.19     | \$10.01     | \$9.60      |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 0           | 0           | 0           | 0           | 752         |             |             |             |             |
| <b>VOYA GLOBAL PERSPECTIVES® PORTFOLIO (CLASS I)</b>             |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2014) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.55     | \$11.54     | \$10.17     | \$9.66      | \$10.13     | \$10.34     |             |             |             |
| Value at end of period   | \$12.32     | \$10.55     | \$11.54     | \$10.17     | \$9.66      | \$10.13     |             |             |             |
| Number of accumulation units outstanding at end of period        | 301         | 289         | 275         | 258         | 247         | 22          |             |             |             |
| <b>VOYA GNMA INCOME FUND (CLASS A)</b>                           |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during December 2018)  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$10.98     | \$10.94     |             |             |             |             |             |             |             |
| Value at end of period   | \$11.39     | \$10.98     |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 167         | 168         |             |             |             |             |             |             |             |
| <b>VOYA GOVERNMENT MONEY MARKET PORTFOLIO (CLASS I)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$12.12     | \$12.10     | \$12.20     | \$12.35     | \$12.52     | \$12.70     | \$12.87     | \$13.05     | \$13.23     |
| Value at end of period   | \$12.19     | \$12.12     | \$12.10     | \$12.20     | \$12.35     | \$12.52     | \$12.70     | \$12.87     | \$13.05     |
| Number of accumulation units outstanding at end of period        | 20,724      | 13,765      | 13,649      | 32,657      | 37,270      | 32,056      | 32,396      | 40,352      | 67,670      |
| <b>VOYA GROWTH AND INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$27.92     | \$29.64     | \$24.98     | \$23.07     | \$23.74     | \$21.74     | \$16.88     | \$14.78     | \$15.03     |
| Value at end of period   | \$35.49     | \$27.92     | \$29.64     | \$24.98     | \$23.07     | \$23.74     | \$21.74     | \$16.88     | \$14.78     |
| Number of accumulation units outstanding at end of period        | 15,962      | 18,887      | 27,424      | 29,199      | 32,701      | 35,207      | 45,165      | 37,457      | 54,654      |
| <b>VOYA HIGH YIELD PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2019)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$13.25     |             |             |             |             |             |             |             |             |
| Value at end of period   | \$13.63     |             |             |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period        | 3,332       |             |             |             |             |             |             |             |             |
| <b>VOYA INDEX SOLUTION 2025 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$19.74     | \$21.06     | \$18.60     | \$17.60     | \$18.08     | \$17.30     | \$14.95     | \$13.38     | \$13.10     |
| Value at end of period   | \$23.12     | \$19.74     | \$21.06     | \$18.60     | \$17.60     | \$18.08     | \$17.30     | \$14.95     | \$13.38     |
| Number of accumulation units outstanding at end of period        | 6,875       | 9,645       | 8,104       | 7,343       | 6,776       | 6,041       | 5,442       | 4,559       | 4,023       |
| <b>VOYA INDEX SOLUTION 2035 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$21.66     | \$23.59     | \$20.16     | \$18.91     | \$19.46     | \$18.59     | \$15.41     | \$13.53     | \$13.23     |
| Value at end of period   | \$26.19     | \$21.66     | \$23.59     | \$20.16     | \$18.91     | \$19.46     | \$18.59     | \$15.41     | \$13.53     |
| Number of accumulation units outstanding at end of period        | 8,306       | 4,130       | 4,488       | 4,551       | 7,316       | 5,611       | 4,076       | 3,005       | 2,738       |
| <b>VOYA INDEX SOLUTION 2045 PORTFOLIO (CLASS I)</b>              |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011) |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                                     | \$22.73     | \$25.10     | \$21.13     | \$19.78     | \$20.39     | \$19.45     | \$15.86     | \$13.85     | \$13.51     |
| Value at end of period   | \$27.99     | \$22.73     | \$25.10     | \$21.13     | \$19.78     | \$20.39     | \$19.45     | \$15.86     | \$13.85     |
| Number of accumulation units outstanding at end of period        | 7,552       | 2,182       | 1,550       | 613         | 534         | 766         | 624         | 519         | 762         |

## Condensed Financial Information (continued)

|  | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA INDEX SOLUTION 2055 PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2013)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.92     | \$19.85     | \$16.64     | \$15.61     | \$16.09     | \$15.31     | \$13.08     |             |             |
| Value at end of period   | \$22.12     | \$17.92     | \$19.85     | \$16.64     | \$15.61     | \$16.09     | \$15.31     |             |             |
| Number of accumulation units outstanding at end of period            | 7,622       | 4,925       | 3,516       | 2,709       | 2,395       | 1,276       | 662         |             |             |
| <b>VOYA INDEX SOLUTION INCOME PORTFOLIO (CLASS I)</b>                |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during August 2015)        |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$15.74     | \$16.46     | \$15.26     | \$14.71     | \$15.08     |             |             |             |             |
| Value at end of period   | \$17.56     | \$15.74     | \$16.46     | \$15.26     | \$14.71     |             |             |             |             |
| Number of accumulation units outstanding at end of period            | 94          | 884         | 891         | 898         | 1,468       |             |             |             |             |
| <b>VOYA INTERMEDIATE BOND PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$22.60     | \$23.05     | \$22.25     | \$21.63     | \$21.80     | \$20.72     | \$21.04     | \$19.51     | \$18.39     |
| Value at end of period   | \$24.48     | \$22.60     | \$23.05     | \$22.25     | \$21.63     | \$21.80     | \$20.72     | \$21.04     | \$19.51     |
| Number of accumulation units outstanding at end of period            | 13,825      | 14,379      | 15,105      | 16,063      | 18,866      | 17,269      | 18,648      | 17,155      | 20,886      |
| <b>VOYA INTERNATIONAL INDEX PORTFOLIO (CLASS I)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$9.09      | \$10.68     | \$8.68      | \$8.73      | \$8.93      | \$9.62      | \$8.04      | \$6.86      | \$7.93      |
| Value at end of period   | \$10.88     | \$9.09      | \$10.68     | \$8.68      | \$8.73      | \$8.93      | \$9.62      | \$8.04      | \$6.86      |
| Number of accumulation units outstanding at end of period            | 1,908       | 2,237       | 2,168       | 2,211       | 2,995       | 2,860       | 3,722       | 2,740       | 3,158       |
| <b>VOYA LARGE CAP GROWTH PORTFOLIO (CLASS S)</b>                     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during November 2011)      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$25.91     | \$26.74     | \$20.95     | \$20.49     | \$19.58     | \$17.52     | \$13.60     | \$11.71     | \$11.56     |
| Value at end of period   | \$33.82     | \$25.91     | \$26.74     | \$20.95     | \$20.49     | \$19.58     | \$17.52     | \$13.60     | \$11.71     |
| Number of accumulation units outstanding at end of period            | 489         | 509         | 257         | 118         | 0           | 0           | 194         | 147         | 92          |
| <b>VOYA MIDCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>                 |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$29.45     | \$32.29     | \$26.17     | \$24.74     | \$24.96     | \$23.26     | \$17.87     | \$15.87     | \$16.18     |
| Value at end of period   | \$37.56     | \$29.45     | \$32.29     | \$26.17     | \$24.74     | \$24.96     | \$23.26     | \$17.87     | \$15.87     |
| Number of accumulation units outstanding at end of period            | 2,394       | 2,339       | 2,150       | 1,691       | 2,489       | 2,666       | 3,317       | 1,416       | 1,374       |
| <b>VOYA MULTI-MANAGER INTERNATIONAL SMALL CAP FUND (CLASS I)</b>     |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during October 2017)       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$10.43     | \$13.53     | \$12.93     |             |             |             |             |             |             |
| Value at end of period   | \$12.83     | \$10.43     | \$13.53     |             |             |             |             |             |             |
| Number of accumulation units outstanding at end of period            | 0           | 0           | 229         |             |             |             |             |             |             |
| <b>VOYA RUSSELL<sup>TM</sup> LARGE CAP INDEX PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.92     | \$19.88     | \$16.44     | \$15.03     | \$14.93     | \$13.41     | \$10.30     | \$9.04      | \$8.93      |
| Value at end of period   | \$24.51     | \$18.92     | \$19.88     | \$16.44     | \$15.03     | \$14.93     | \$13.41     | \$10.30     | \$9.04      |
| Number of accumulation units outstanding at end of period            | 5,869       | 6,331       | 5,830       | 3,871       | 5,464       | 4,671       | 8,581       | 6,257       | 4,459       |
| <b>VOYA RUSSELL<sup>TM</sup> MID CAP INDEX PORTFOLIO (CLASS I)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.46     | \$20.64     | \$17.74     | \$15.87     | \$16.56     | \$14.90     | \$11.26     | \$9.75      | \$10.08     |
| Value at end of period   | \$23.65     | \$18.46     | \$20.64     | \$17.74     | \$15.87     | \$16.56     | \$14.90     | \$11.26     | \$9.75      |
| Number of accumulation units outstanding at end of period            | 1,663       | 2,701       | 1,895       | 791         | 1,249       | 1,093       | 1,194       | 989         | 191         |
| <b>VOYA RUSSELL<sup>TM</sup> SMALL CAP INDEX PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$18.37     | \$21.00     | \$18.64     | \$15.61     | \$16.58     | \$16.02     | \$11.71     | \$10.24     | \$10.80     |
| Value at end of period   | \$22.68     | \$18.37     | \$21.00     | \$18.64     | \$15.61     | \$16.58     | \$16.02     | \$11.71     | \$10.24     |
| Number of accumulation units outstanding at end of period            | 1,701       | 3,261       | 2,818       | 1,051       | 1,502       | 1,527       | 2,210       | 1,720       | 680         |
| <b>VOYA SMALLCAP OPPORTUNITIES PORTFOLIO (CLASS I)</b>               |             |             |             |             |             |             |             |             |             |
| Value at beginning of period   | \$17.85     | \$21.52     | \$18.38     | \$16.43     | \$16.82     | \$16.15     | \$11.77     | \$10.37     | \$10.43     |
| Value at end of period   | \$22.12     | \$17.85     | \$21.52     | \$18.38     | \$16.43     | \$16.82     | \$16.15     | \$11.77     | \$10.37     |
| Number of accumulation units outstanding at end of period            | 3,339       | 3,242       | 3,026       | 3,140       | 3,215       | 2,982       | 2,833       | 2,703       | 2,631       |

## Condensed Financial Information (continued)

|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>VOYA SMALL COMPANY PORTFOLIO (CLASS I)</b>                       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$50.96     | \$61.41     | \$55.96     | \$45.59     | \$46.59     | \$44.35     | \$32.65     | \$28.91     | \$30.07     |
| Value at end of period  | \$63.43     | \$50.96     | \$61.41     | \$55.96     | \$45.59     | \$46.59     | \$44.35     | \$32.65     | \$28.91     |
| Number of accumulation units outstanding at end of period           | 2,001       | 2,178       | 3,010       | 3,637       | 3,865       | 4,552       | 5,072       | 4,236       | 4,463       |
| <b>VOYA U.S. BOND INDEX PORTFOLIO (CLASS I)</b>                     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$12.03     | \$12.24     | \$12.03     | \$11.92     | \$12.06     | \$11.57     | \$12.04     | \$11.76     | \$11.12     |
| Value at end of period  | \$12.85     | \$12.03     | \$12.24     | \$12.03     | \$11.92     | \$12.06     | \$11.57     | \$12.04     | \$11.76     |
| Number of accumulation units outstanding at end of period           | 1,283       | 992         | 570         | 524         | 1,891       | 2,025       | 1,951       | 901         | 413         |
| <b>VOYA U.S. STOCK INDEX PORTFOLIO (CLASS I)</b>                    |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during February 2013)     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$24.06     | \$25.58     | \$21.36     | \$19.40     | \$19.45     | \$17.40     | \$14.35     |             |             |
| Value at end of period  | \$31.11     | \$24.06     | \$25.58     | \$21.36     | \$19.40     | \$19.45     | \$17.40     |             |             |
| Number of accumulation units outstanding at end of period           | 359         | 6,462       | 4,952       | 3,731       | 2,527       | 1,091       | 25          |             |             |
| <b>VY@ AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (CLASS I)</b> |             |             |             |             |             |             |             |             |             |
| (Funds were first received in this option during September 2011)    |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$20.26     | \$23.93     | \$21.77     | \$17.75     | \$18.28     | \$16.44     | \$12.65     | \$11.01     | \$10.28     |
| Value at end of period  | \$26.16     | \$20.26     | \$23.93     | \$21.77     | \$17.75     | \$18.28     | \$16.44     | \$12.65     | \$11.01     |
| Number of accumulation units outstanding at end of period           | 304         | 633         | 550         | 635         | 474         | 378         | 336         | 336         | 336         |
| <b>VY@ CLARION REAL ESTATE PORTFOLIO (CLASS S)</b>                  |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$15.97     | \$17.53     | \$16.91     | \$16.45     | \$16.20     | \$12.65     | \$12.57     | \$11.03     | \$10.22     |
| Value at end of period  | \$20.18     | \$15.97     | \$17.53     | \$16.91     | \$16.45     | \$16.20     | \$12.65     | \$12.57     | \$11.03     |
| Number of accumulation units outstanding at end of period           | 2,488       | 2,757       | 2,747       | 2,245       | 2,497       | 2,522       | 3,647       | 1,813       | 1,380       |
| <b>VY@ INVESCO EQUITY AND INCOME PORTFOLIO (CLASS I)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$18.87     | \$21.14     | \$19.33     | \$17.01     | \$17.61     | \$17.36     | \$13.30     | \$12.66     | \$12.98     |
| Value at end of period  | \$22.35     | \$18.87     | \$21.14     | \$19.33     | \$17.01     | \$17.61     | \$17.36     | \$13.30     | \$12.66     |
| Number of accumulation units outstanding at end of period           | 15,048      | 15,250      | 16,909      | 23,241      | 24,862      | 27,125      | 26,389      | 29,887      | 29,468      |
| <b>VY@ INVESCO GROWTH AND INCOME PORTFOLIO (CLASS S)</b>            |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$19.58     | \$22.97     | \$20.46     | \$17.30     | \$18.07     | \$16.64     | \$12.61     | \$11.16     | \$11.57     |
| Value at end of period  | \$24.08     | \$19.58     | \$22.97     | \$20.46     | \$17.30     | \$18.07     | \$16.64     | \$12.61     | \$11.16     |
| Number of accumulation units outstanding at end of period           | 2,996       | 1,961       | 857         | 800         | 680         | 752         | 1,468       | 1,099       | 1,388       |
| <b>VY@ INVESCO OPPENHEIMER GLOBAL PORTFOLIO (CLASS I)</b>           |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$21.20     | \$24.77     | \$18.40     | \$18.62     | \$18.13     | \$19.14     | \$15.26     | \$12.72     | \$14.04     |
| Value at end of period  | \$27.56     | \$21.20     | \$24.77     | \$18.40     | \$18.62     | \$18.13     | \$19.14     | \$15.26     | \$12.72     |
| Number of accumulation units outstanding at end of period           | 15,440      | 16,999      | 20,522      | 24,287      | 27,762      | 28,464      | 30,387      | 32,750      | 37,988      |
| <b>VY@ JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (CLASS S)</b>     |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$22.13     | \$26.97     | \$19.12     | \$17.17     | \$20.67     | \$20.78     | \$22.35     | \$19.03     | \$23.61     |
| Value at end of period  | \$28.75     | \$22.13     | \$26.97     | \$19.12     | \$17.17     | \$20.67     | \$20.78     | \$22.35     | \$19.03     |
| Number of accumulation units outstanding at end of period           | 546         | 1,123       | 1,333       | 1,663       | 2,679       | 2,212       | 2,769       | 2,486       | 1,717       |
| <b>VY@ JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (CLASS S)</b>       |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.02     | \$29.50     | \$25.89     | \$21.59     | \$22.73     | \$21.27     | \$15.53     | \$13.26     | \$13.63     |
| Value at end of period  | \$32.43     | \$26.02     | \$29.50     | \$25.89     | \$21.59     | \$22.73     | \$21.27     | \$15.53     | \$13.26     |
| Number of accumulation units outstanding at end of period           | 1,043       | 1,088       | 914         | 560         | 743         | 3,454       | 3,198       | 2,771       | 2,369       |
| <b>VY@ T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (CLASS S)</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$25.48     | \$25.71     | \$22.65     | \$21.26     | \$20.49     | \$18.53     | \$15.37     | \$13.62     | \$13.42     |
| Value at end of period  | \$31.24     | \$25.48     | \$25.71     | \$22.65     | \$21.26     | \$20.49     | \$18.53     | \$15.37     | \$13.62     |
| Number of accumulation units outstanding at end of period           | 38,053      | 38,289      | 35,635      | 27,234      | 26,541      | 23,831      | 25,889      | 20,731      | 15,475      |
| <b>VY@ T. ROWE PRICE EQUITY INCOME PORTFOLIO (CLASS S)</b>          |             |             |             |             |             |             |             |             |             |
| Value at beginning of period  | \$26.76     | \$29.94     | \$26.12     | \$22.30     | \$24.29     | \$22.92     | \$17.92     | \$15.50     | \$15.86     |
| Value at end of period  | \$33.37     | \$26.76     | \$29.94     | \$26.12     | \$22.30     | \$24.29     | \$22.92     | \$17.92     | \$15.50     |
| Number of accumulation units outstanding at end of period           | 6,712       | 6,173       | 6,178       | 5,690       | 5,640       | 6,053       | 8,788       | 9,187       | 10,133      |

## Condensed Financial Information (continued)

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|   | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>WANGER SELECT</b>                                      |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$24.78     | \$28.69     | \$22.97     | \$20.55     | \$20.79     | \$20.44     | \$15.40     | \$13.18     | \$16.24     |
| Value at end of period                                    | \$31.59     | \$24.78     | \$28.69     | \$22.97     | \$20.55     | \$20.79     | \$20.44     | \$15.40     | \$13.18     |
| Number of accumulation units outstanding at end of period | 2,076       | 2,055       | 2,069       | 2,071       | 2,294       | 4,840       | 5,784       | 5,618       | 4,686       |
| <b>WANGER USA</b>   |             |             |             |             |             |             |             |             |             |
| Value at beginning of period                              | \$27.49     | \$28.29     | \$23.99     | \$21.40     | \$21.84     | \$21.13     | \$16.02     | \$13.54     | \$14.23     |
| Value at end of period                                    | \$35.54     | \$27.49     | \$28.29     | \$23.99     | \$21.40     | \$21.84     | \$21.13     | \$16.02     | \$13.54     |
| Number of accumulation units outstanding at end of period | 2,310       | 2,239       | 2,222       | 2,093       | 2,905       | 2,670       | 3,296       | 3,267       | 4,986       |

***FOR MASTER APPLICATIONS ONLY***

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*I hereby acknowledge receipt of Variable Annuity Account C Multiple Sponsored Retirement Options II Variable Annuity prospectus dated May 1, 2020.*

*\_\_\_\_ Please send a Variable Annuity Account C Statement of Additional Information (Form No. SAI.167680-20) dated May 1, 2020.*

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CONTRACT HOLDER'S SIGNATURE

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DATE

**VARIABLE ANNUITY ACCOUNT C  
OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**MULTIPLE SPONSORED RETIREMENT OPTIONS II**

**STATEMENT OF ADDITIONAL INFORMATION  
DATED MAY 1, 2020**

This Statement of Additional Information is not a prospectus and should be read in conjunction with the current prospectus dated May 1, 2020. The contracts offered in connection with the prospectus are group or individual deferred variable annuity contracts funded through Variable Annuity Account C (the “separate Account”).

A free prospectus is available upon request from the local Voya Retirement Insurance and Annuity Company office or by writing to or calling:

Customer Service  
Defined Contribution Administration,  
P.O. Box 990063  
Windsor, CT 06199-0063  
1-800-584-6001

Read the prospectus before you invest. Terms used in this Statement of Additional Information shall have the same meaning as in the prospectus.

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## GENERAL INFORMATION AND HISTORY

Voya Retirement Insurance and Annuity Company (the “Company,” we,” ”us” and “our”) issues the contracts described in the prospectus and is responsible for providing each contracts’ insurance and annuity benefits. All guarantees and benefits provided under the contracts that are not related to the separate account are subject to the claims paying ability of the Company and our general account. We are a stock life insurance company organized under the insurance laws of the State of Connecticut in 1976. Prior to January 1, 2002, the Company was known as Aetna Life Insurance and Annuity Company. From January 1, 2002, until August 31, 2014, the Company was known as ING Life Insurance and Annuity Company.

We are an indirect, wholly owned subsidiary of Voya Financial, Inc. (“Voya”), which until April 7, 2014, was known as ING U.S., Inc. In May, 2013, the common stock of Voya began trading on the New York Stock Exchange under the symbol “VOYA.”

The Company serves as the depositor for the separate account.

Other than the mortality and expense risk charge and administrative expense charge described in the prospectus, all expenses incurred in the operations of the separate account are borne by the Company. However, the Company does receive compensation for certain administrative or distribution costs from the funds or affiliates of the funds used as funding options under the contract. (See “FEES” in the prospectus.)

The assets of the separate account are held by the Company. The separate account has no custodian. However, the funds in whose shares the assets of the separate account are invested each have custodians, as discussed in their respective prospectuses.

From this point forward, the term “contract(s)” refers only to those offered through the prospectus.

## VARIABLE ANNUITY ACCOUNT C

Variable Annuity Account C is a separate account established by the Company for the purpose of funding variable annuity contracts issued by the Company. The separate account is registered with the Securities and Exchange Commission (“SEC”) as a unit investment trust under the Investment Company Act of 1940, as amended. Purchase payments to accounts under the contract may be allocated to one or more of the subaccounts. Each subaccount invests in the shares of only one of the funds offered under the contract. We may make additions to, deletions from or substitutions of available investment options as permitted by law and subject to the conditions of the contract. The availability of the funds is subject to applicable regulatory authorization. Not all funds are available in all jurisdictions, under all contracts, or under all plans.

A complete description of each of the funds, including their investment objectives, policies, risks and fees and expenses, is contained in the prospectuses and statements of additional information for each of the funds.

## OFFERING AND PURCHASE OF CONTRACTS

The Company is the depositor and the Company's subsidiary, Voya Financial Partners, LLC serves as the principal underwriter for contracts. Voya Financial Partners, LLC, a Delaware limited liability company, is registered as a broker-dealer with the SEC. Voya Financial Partners, LLC is also a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. Voya Financial Partners, LLC's principal office is located at One Orange Way, Windsor, CT 06095-4774. The contracts are distributed through life insurance agents licensed to sell variable annuities who are registered representatives of Voya Financial Partners, LLC or of other registered broker-dealers who have entered into sales arrangements with Voya Financial Partners, LLC. The offering of the contracts is continuous. **A description of the manner in which contracts are purchased may be found in the prospectus under the sections entitled "CONTRACT PURCHASE AND PARTICIPATION," "CONTRACT OWNERSHIP AND RIGHTS" and "YOUR ACCOUNT VALUE."**

Compensation paid to the principal underwriter, Voya Financial Partners, LLC, for the years ending December 31, 2019, 2018 and 2017 amounted to \$54,558,355.73, \$54,251,364.57 and \$53,079,777.93, respectively. These amounts reflect compensation paid to Voya Financial Partners, LLC attributable to regulatory and operating expenses associated with the distribution of all registered variable annuity products issued by Variable Annuity Account C of the Company.

## INCOME PHASE PAYMENTS

When you begin receiving payments under the contract during the income phase (see **"INCOME PHASE"** in the prospectus), the value of your account is determined using accumulation unit values as of the tenth valuation before the first income phase payment is due. Such value (less any applicable premium tax charge) is applied to provide income phase payments to you in accordance with the payment option and investment options elected.

The annuity option tables found in the contract show, for each option, the amount of the first income phase payment for each \$1,000 of value applied. When you select variable income payments, your account value purchases Annuity Units ("Annuity Units") of the separate account subaccounts corresponding to the funds you select. The number of Annuity Units purchased is based on your account value and the value of each Annuity Unit on the day the Annuity Units are purchased. Thereafter, variable payments fluctuate as the Annuity Unit value(s) fluctuates with the investment experience of the selected investment option(s). The first income phase payment and subsequent income phase payments also vary depending on the assumed net investment rate selected (3.5% or 5% per annum). Selection of a 5% rate causes a higher first income phase payment, but income phase payments will increase thereafter only to the extent that the net investment rate increases by more than 5% on an annual basis.

Income phase payments would decline if the rate failed to increase by 5%. Use of the 3.5% assumed rate causes a lower first income phase payment, but subsequent income phase payments would increase more rapidly or decline more slowly as changes occur in the net investment rate.

When the income phase begins, the annuitant is credited with a fixed number of Annuity Units (which does not change thereafter) in each of the designated investment options. This number is calculated by dividing (a) by (b), where (a) is the amount of the first income phase payment based upon a particular investment option, and (b) is the then current Annuity Unit value for that investment option. As noted, Annuity Unit values fluctuate from one valuation to the next (see **"YOUR ACCOUNT VALUE"** in the prospectus); such fluctuations reflect changes in the net investment factor for the appropriate subaccount(s) (with a ten day valuation lag which gives the Company time to process payments) and a mathematical adjustment which offsets the assumed net investment rate of 3.5% or 5% per annum.

The operation of all these factors can be illustrated by the following hypothetical example. These procedures will be performed separately for the investment options selected during the income phase.



### ***Example:***

Assume that, at the date income phase payments are to begin, there are 3,000 accumulation units credited under a particular contract or account and that the value of an accumulation unit for the 10<sup>th</sup> valuation prior to retirement was \$13.650000. This produces a total value of \$40,950.

Assume also that no premium tax charge is payable and that the annuity option table in the contract provides, for the income phase payment option elected, a first monthly variable income phase payment of \$6.68 per \$1000 of value applied; the annuitant's first monthly income phase payment would thus be 40.950 multiplied by \$6.68, or \$273.55.

Assume then that the value of an Annuity Unit upon the valuation on which the first income phase payment was due was \$13.400000. When this value is divided into the first monthly income phase payment, the number of Annuity Units is determined to be 20.414. The value of this number of Annuity Units will be paid in each subsequent month.

Suppose there were 30 days between the initial and second payment valuation dates. If the net investment factor with respect to the appropriate subaccount is 1.0032737 as of the 10<sup>th</sup> valuation preceding the due date of the second monthly income phase payment, multiplying this factor by  $.9971779^* = .9999058^{30}$  (to take into account 30 days of the assumed net investment rate of 3.5% per annum built into the number of Annuity Units determined above) produces a result of 1.000442. This is then multiplied by the Annuity Unit value for the prior valuation (\$13.400000 from above) to produce an Annuity Unit value of \$13.405928 for the valuation occurring when the second income phase payment is due.

The second monthly income phase payment is then determined by multiplying the number of Annuity Units by the current Annuity Unit value, or 20.414 times \$13.405928, which produces a payment of \$273.67.

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\* If an assumed net investment rate of 5% is elected, the appropriate factor to take into account such assumed rate would be  $.9959968 = .9998663^{30}$ .

## **PERFORMANCE REPORTING**

We may advertise different types of historical performance for the subaccounts including:

- Standardized average annual total returns; and
- Non-standardized average annual total returns.

We may also advertise certain ratings, rankings or other information related to the Company, the subaccounts or the funds.

**Standardized Average Annual Total Returns.** We calculate standardized average annual total returns according to a formula prescribed by the SEC. This shows the percentage return applicable to \$1,000 invested in the subaccount over the most recent month-end, one, five and ten-year periods. If the investment option was not available for the full period, we give a history from the date money was first received in that option under the separate account or from the date the fund was first available under the separate account. As an alternative to providing the most recent month-end performance, we may provide a phone number, website or both where these returns may be obtained.

We include all recurring charges during each period (e.g., mortality and expense risk charges, annual maintenance fees, administrative expense charges (if any), and any applicable early withdrawal charges).

**Non-Standardized Average Annual Total Returns.** We calculate non-standardized average annual total returns in a similar manner as that stated above, except we may include returns that do not reflect the deduction of any applicable early withdrawal charge. Some non-standardized returns may also exclude the effect of a maintenance fee. If we reflected these charges in the calculation, they would decrease the level of performance reflected by the calculation. Non-standardized returns may also include performance from the fund's inception date, if that date is earlier than the one we use for standardized returns.

## **SALES MATERIAL AND ADVERTISING**

We may include hypothetical illustrations in our sales literature that explain the mathematical principles of dollar cost averaging, compounded interest, tax deferred accumulation, and the mechanics of variable annuity contracts. We may also discuss the difference between variable annuity contracts and other types of savings or investment products such as personal savings accounts and certificates of deposit.

We may distribute sales literature that compares the percentage change in accumulation unit values for any of the subaccounts to established market indices such as the Standard & Poor's 500 Stock Index and the Dow Jones Industrial Average or to the percentage change in values of other management investment companies that have investment objectives similar to the subaccount being compared.

We may publish in advertisements and reports, the ratings and other information assigned to us by one or more independent rating organizations such as Duff & Phelps, Standard & Poor's Corporation and Moody's Investors Service, Inc. The purpose of the ratings is to reflect our financial strength and/or claims-paying ability. We may also quote ranking services such as Morningstar, Inc. and Lipper Analytical Services, Inc. which rank variable annuity or life subaccounts or their underlying funds by performance and/or investment objective. We may categorize the underlying funds in terms of the asset classes they represent and use such categories in marketing materials for the contracts. We may illustrate in advertisements the performance of the underlying funds, if accompanied by performance which also shows the performance of such funds reduced by applicable charges under the separate account. We may also show in advertisements the portfolio holdings of the underlying funds, updated at various intervals. From time to time, we will quote articles from newspapers and magazines or other publications or reports such as The Wall Street Journal, Money Magazine, USA Today and The VARDS Report.

We may provide in advertising, sales literature, periodic publications or other materials information on various topics of interest to current and prospective contract holders or participants. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, market timing, dollar cost averaging, asset allocation, constant ratio transfer and account rebalancing), the advantages and disadvantages of investing in tax-deferred and taxable investments, customer profiles and hypothetical purchase and investment scenarios, financial management and tax and retirement planning, and investment alternatives to certificates of deposit and other financial instruments, including comparison between the contracts and the characteristics of and market for such financial instruments.

## **EXPERTS**

The statements of assets and liabilities of Variable Annuity Account C as of December 31, 2019, and the related statements of operations and changes in net assets for the periods disclosed in the financial statements, and the consolidated financial statements of the Company as of December 31, 2019 and 2018, and for each of the three years in the period ended December 31, 2019, included in the Statement of Additional Information, have been audited by Ernst & Young LLP, independent registered public accounting firm, as set forth in their reports thereon appearing elsewhere herein, and are included in reliance upon such reports given on the authority of such firm as experts in accounting and auditing.

The primary business address of Ernst & Young LLP is 200 Clarendon St., Boston, MA 02116.

**FINANCIAL STATEMENTS**

**Variable Annuity Account C of**

**Voya Retirement Insurance and Annuity Company**

***Year Ended December 31, 2019***

***with Report of Independent Registered Public Accounting Firm***

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY  
Financial Statements  
Year Ended December 31, 2019**

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## Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity  
Company and Contract Owners of Variable Annuity Account C of Voya  
Retirement Insurance and Annuity Company

### Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2019, the related statements of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2019, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

### Basis for Opinion

These financial statements are the responsibility of the Separate Account’s management. Our responsibility is to express an opinion on each of the subaccounts’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2019, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

*Ernst & Young LLP*

We have served as the Separate Accounts Auditor since 2001.

April 8, 2020

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company

| Subaccounts  | Statement of Operations              | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| AB Relative Value Fund – Class A<br>AB VPS Growth and Income Portfolio – Class A<br>Aberdeen International Equity Fund – Institutional Class<br>Invesco Floating Rate Fund – Class R5<br>Invesco Mid Cap Core Equity Fund – Class A<br>Invesco Small Cap Growth Fund – Class A<br>Invesco International Growth Fund – Class R5<br>Invesco Endeavor Fund – Class A<br>Invesco Health Care Fund – Investor Class<br>Invesco High Yield Fund – Class R5<br>Invesco American Value Fund – Class R5<br>Invesco Energy Fund – Class R5<br>Invesco Small Cap Value Fund – Class A<br>Invesco V.I. American Franchise Fund – Series I<br>Invesco V.I. Core Equity Fund – Series I<br>Alger Capital Appreciation Fund – Class A<br>Alger Responsible Investing Fund – Class A<br>AllianzGI NFJ Dividend Value Fund – Class A<br>AllianzGI NFJ Large-Cap Value Fund – Institutional Class<br>AllianzGI NFJ Small-Cap Value Fund – Class A<br>Amana Growth Fund – Investor Class<br>Amana Income Fund – Investor Class<br>American Balanced Fund® – Class R-3<br>American Beacon Small Cap Value Fund – Investor Class<br>Inflation-Adjusted Bond Fund – Investor Class<br>Income & Growth Fund – A Class<br>Fundamental Investors <sup>SM</sup> – Class R-3<br>Fundamental Investors <sup>SM</sup> – Class R-4<br>American Mutual Fund® – Class R-4<br>AMG Managers Fairpointe Mid Cap Fund – Class N<br>Ariel Appreciation Fund – Investor Class<br>Ariel Fund – Investor Class<br>Artisan International Fund – Investor Shares<br>BlackRock Equity Dividend Fund – Investor A Shares<br>BlackRock Health Sciences Opportunities Portfolio - Institutional Shares<br>BlackRock Health Sciences Opportunities Portfolio – Investor A Shares<br>BlackRock Mid Cap Dividend Fund – Institutional Shares<br>BlackRock Mid Cap Dividend Fund – Investor A Shares<br>Bond Fund of America <sup>SM</sup> – Class R-4 | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |



## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts   | Statement of Operations              | Statements of Changes in Net Assets                             |
|---|--------------------------------------|---|
| Calvert VP SRI Balanced Portfolio<br>Capital Income Builder® – Class R-4<br>Capital World Growth & Income Fund <sup>SM</sup> – Class R-3<br>Cohen & Steers Realty Shares, Inc.<br>Columbia <sup>SM</sup> Acorn® Fund – Class A Shares<br>Columbia <sup>SM</sup> Acorn® Fund – Institutional Class<br>Columbia Select Mid Cap Value Fund – Class A Shares<br>Columbia Select Mid Cap Value Fund – Institutional Class<br>CRM Mid Cap Value Fund – Investor Shares<br>Davis Financial Fund – Class Y<br>Delaware Smid Cap Growth Fund – Institutional Class<br>Delaware Small Cap Value Fund – Class A<br>DWS Small Cap Growth Fund – Class S<br>DWS Equity 500 Index Fund – Class S<br>DFA Inflation-Protected Securities Portfolio – Institutional Class Shares<br>DFA Emerging Markets Core Equity Portfolio – Institutional Class Shares<br>DFA U.S. Targeted Value Portfolio – Institutional Class Shares<br>Dodge & Cox International Stock Fund<br>Dodge & Cox Stock Fund<br>Eaton Vance Large-Cap Value Fund – Class R Shares<br>EuroPacific Growth Fund® – Class R-3<br>EuroPacific Growth Fund® – Class R-4<br>Fidelity Advisor® New Insights Fund – Class I<br>Fidelity® VIP Equity-Income Portfolio – Initial Class<br>Fidelity® VIP Growth Portfolio – Initial Class<br>Fidelity® VIP High Income Portfolio – Initial Class<br>Fidelity® VIP Overseas Portfolio – Initial Class<br>Fidelity® VIP Contrafund® Portfolio – Initial Class<br>Fidelity® VIP Index 500 Portfolio – Initial Class<br>Fidelity® VIP Asset Manager Portfolio – Initial Class<br>Franklin Mutual Global Discovery Fund – Class R<br>Franklin Biotechnology Discovery Fund – Advisor Class<br>Franklin Natural Resources Fund – Advisor Class<br>Franklin Small-Mid Cap Growth Fund – Class A<br>Franklin Small Cap Value VIP Fund – Class 2<br>Goldman Sachs Growth Opportunities Fund – Investor Shares<br>Growth Fund of America® – Class R-3<br>Growth Fund of America® – Class R-4<br>The Hartford Capital Appreciation Fund – Class R4<br>The Hartford Dividend And Growth Fund – Class R4<br>The Hartford International Opportunities Fund – Class R4<br>Income Fund of America® – Class R-3<br>Ivy Science and Technology Fund – Class Y | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts  | Statement of Operations              | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| Janus Henderson Balanced Portfolio – Institutional Shares<br>Janus Henderson Enterprise Portfolio – Institutional Shares<br>Janus Henderson Flexible Bond Portfolio – Institutional Shares<br>Janus Henderson Global Research Portfolio – Institutional Shares<br>Janus Henderson Research Portfolio – Institutional Shares<br>JPMorgan Equity Income Fund – Class I Shares<br>JPMorgan Government Bond Fund – Class I Shares<br>Lazard International Equity Portfolio – Open Shares<br>ClearBridge Aggressive Growth Fund – Class I<br>LKCM Aquinas Catholic Equity Fund<br>Loomis Sayles Small Cap Value Fund – Retail Class<br>Loomis Sayles Limited Term Government and Agency Fund – Class Y<br>Lord Abbett Developing Growth Fund – Class A<br>Lord Abbett Core Fixed Income Fund – Class A<br>Lord Abbett Short Duration Income Fund – Class R4<br>Lord Abbett Mid Cap Stock Fund – Class A<br>Lord Abbett Small Cap Value Fund – Class A<br>Lord Abbett Fundamental Equity Fund – Class A<br>Lord Abbett Series Fund Mid Cap Stock Portfolio – Class VC<br>Mainstay Large Cap Growth Fund – Class R3<br>Massachusetts Investors Growth Stock Fund – Class A<br>Metropolitan West Total Return Bond Fund – Class I Shares<br>Metropolitan West Total Return Bond Fund – Class M Shares<br>MFS® New Discovery Fund – Class R3<br>MFS® International Intrinsic Value Fund – Class R3<br>Neuberger Berman Genesis Fund – Trust Class Shares<br>Neuberger Berman Sustainable Equity Fund – Institutional Class Shares<br>Neuberger Berman Sustainable Equity Fund – Trust Class Shares<br>New Perspective Fund® – Class R-3<br>New Perspective Fund® – Class R-4<br>New World Fund® – Class R-4<br>Nuveen Global Infrastructure Fund – Class I<br>Invesco Oppenheimer Capital Appreciation Fund – Class A<br>Invesco Oppenheimer Developing Markets Fund – Class A<br>Invesco Oppenheimer Developing Markets Fund – Class Y<br>Invesco Oppenheimer Gold & Special Minerals Fund – Class A<br>Invesco Oppenheimer International Bond Fund – Class A<br>Invesco Oppenheimer International Growth Fund – Class Y<br>Invesco Oppenheimer International Small-Mid Company Fund – Class Y<br>Invesco Oppenheimer Main Street Fund – Class A<br>Invesco Oppenheimer V.I. Main Street Fund – Series I<br>Invesco Oppenheimer V.I. Main Street Small Cap Fund – Series I | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts   | Statement of Operations              | Statements of Changes in Net Assets                             |
|---|--------------------------------------|---|
| Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund – Series I<br>Invesco Oppenheimer V.I. Global Fund – Series I<br>Invesco Oppenheimer V.I. Global Strategic Income Fund – Series I<br>Parnassus Core Equity Fund <sup>SM</sup> – Investor Shares<br>Pax Sustainable Allocation Fund – Investor Class<br>PIMCO CommodityRealReturn Strategy Fund® – Administrative Class<br>PIMCO VIT Real Return Portfolio – Administrative Class<br>Pioneer Equity Income Fund – Class Y Shares<br>Pioneer High Yield Fund – Class A Shares<br>Pioneer Strategic Income Fund – Class A Shares<br>Pioneer Equity Income VCT Portfolio – Class I<br>Pioneer High Yield VCT Portfolio – Class I<br>PGIM Jennison Utility Fund – Class Z<br>Columbia Large Cap Value Fund – Advisor Class<br>Royce Total Return Fund – Service Class<br>Ave Maria Rising Dividend Fund<br>SMALLCAP World Fund® – Class R-4<br>T. Rowe Price Institutional Large-Cap Growth Fund<br>T. Rowe Price Mid-Cap Value Fund – R Class<br>T. Rowe Price Value Fund – Advisor Class<br>TCW Total Return Bond Fund – Class N<br>Templeton Foreign Fund – Class A<br>Templeton Global Bond Fund – Advisor Class<br>Templeton Global Bond Fund – Class A<br>Third Avenue Real Estate Value Fund – Institutional Class<br>Touchstone Value Fund – Institutional Class<br>USAA Precious Metals and Minerals Fund – Adviser Shares<br>Diversified Value Portfolio<br>Equity Income Portfolio<br>Small Company Growth Portfolio<br>Victory Integrity Small-Cap Value Fund – Class Y<br>Victory Sycamore Established Value Fund – Class A<br>Victory Sycamore Small Company Opportunity Fund – Class R<br>Voya Balanced Portfolio – Class I<br>Voya Large Cap Value Fund – Class A<br>Voya Real Estate Fund – Class A<br>Voya Floating Rate Fund – Class A<br>Voya GNMA Income Fund – Class A<br>Voya Intermediate Bond Fund – Class A<br>Voya Intermediate Bond Portfolio – Class I<br>Voya Intermediate Bond Portfolio – Class S | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts   | Statement of Operations              | Statements of Changes in Net Assets                             |
|---|--------------------------------------|---|
| Voya Global Perspectives® Portfolio – Class I<br>Voya High Yield Portfolio – Adviser Class<br>Voya High Yield Portfolio – Institutional Class<br>Voya High Yield Portfolio – Service Class<br>Voya Large Cap Growth Portfolio – Adviser Class<br>Voya Large Cap Growth Portfolio – Institutional Class<br>Voya Large Cap Growth Portfolio – Service Class<br>Voya Large Cap Value Portfolio – Adviser Class<br>Voya Large Cap Value Portfolio – Institutional Class<br>Voya Large Cap Value Portfolio – Service Class<br>Voya Limited Maturity Bond Portfolio – Adviser Class<br>Voya U.S. Stock Index Portfolio – Institutional Class<br>VY® BlackRock Inflation Protected Bond Portfolio – Adviser Class<br>VY® Clarion Global Real Estate Portfolio – Institutional Class<br>VY® Clarion Real Estate Portfolio – Adviser Class<br>VY® Clarion Real Estate Portfolio – Institutional Class<br>VY® Clarion Real Estate Portfolio – Service Class<br>VY® Invesco Growth and Income Portfolio – Institutional Class<br>VY® Invesco Growth and Income Portfolio – Service Class<br>VY® JPMorgan Emerging Markets Equity Portfolio – Adviser Class<br>VY® JPMorgan Emerging Markets Equity Portfolio – Institutional Class<br>VY® JPMorgan Emerging Markets Equity Portfolio – Service Class<br>VY® JPMorgan Small Cap Core Equity Portfolio – Adviser Class<br>VY® JPMorgan Small Cap Core Equity Portfolio – Institutional Class<br>VY® JPMorgan Small Cap Core Equity Portfolio – Service Class<br>VY® T. Rowe Price Capital Appreciation Portfolio – Adviser Class<br>VY® T. Rowe Price Capital Appreciation Portfolio – Institutional Class<br>VY® T. Rowe Price Capital Appreciation Portfolio – Service Class<br>VY® T. Rowe Price Equity Income Portfolio – Adviser Class<br>VY® T. Rowe Price Equity Income Portfolio – Service Class<br>VY® T. Rowe Price International Stock Portfolio – Adviser Class<br>VY® T. Rowe Price International Stock Portfolio – Service Class<br>Voya Government Money Market Portfolio – Class I<br>Voya Global Real Estate Fund – Class A<br>Voya Multi-Manager International Small Cap Fund – Class A<br>Voya Multi-Manager International Small Cap Fund – Class I<br>Voya Global Bond Portfolio – Adviser Class<br>Voya Global Bond Portfolio – Initial Class<br>Voya Global Bond Portfolio – Service Class<br>Voya Index Solution 2025 Portfolio – Initial Class<br>Voya Index Solution 2025 Portfolio – Service Class | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts  | Statement of Operations                       | Statements of Changes in Net Assets   |
|--|---|---|
| Voya Index Solution 2025 Portfolio – Service 2 Class<br>Voya Index Solution 2035 Portfolio – Initial Class<br>Voya Index Solution 2035 Portfolio – Service Class<br>Voya Index Solution 2035 Portfolio – Service 2 Class<br>Voya Index Solution 2045 Portfolio – Initial Class<br>Voya Index Solution 2045 Portfolio – Service Class<br>Voya Index Solution 2045 Portfolio – Service 2 Class<br>Voya Index Solution 2055 Portfolio – Initial Class<br>Voya Index Solution 2055 Portfolio – Service Class<br>Voya Index Solution 2055 Portfolio – Service 2 Class<br>Voya Index Solution Income Portfolio – Initial Class<br>Voya Index Solution Income Portfolio – Service Class<br>Voya Index Solution Income Portfolio – Service 2 Class<br>Voya Solution 2025 Portfolio – Adviser Class<br>Voya Solution 2025 Portfolio – Initial Class<br>Voya Solution 2025 Portfolio – Service Class<br>Voya Solution 2025 Portfolio – Service 2 Class<br>Voya Solution 2035 Portfolio – Adviser Class<br>Voya Solution 2035 Portfolio – Initial Class<br>Voya Solution 2035 Portfolio – Service Class<br>Voya Solution 2035 Portfolio – Service 2 Class<br>Voya Solution 2045 Portfolio – Adviser Class<br>Voya Solution 2045 Portfolio – Initial Class<br>Voya Solution 2045 Portfolio – Service Class<br>Voya Solution 2045 Portfolio – Service 2 Class<br>Voya Solution 2055 Portfolio – Initial Class<br>Voya Solution 2055 Portfolio – Service Class<br>Voya Solution 2055 Portfolio – Service 2 Class<br>Voya Solution Balanced Portfolio – Service Class<br>Voya Solution Income Portfolio – Adviser Class<br>Voya Solution Income Portfolio – Initial Class<br>Voya Solution Income Portfolio – Service Class<br>Voya Solution Income Portfolio – Service 2 Class<br>Voya Solution Moderately Conservative Portfolio – Service Class<br>VY® American Century Small-Mid Cap Value Portfolio – Adviser Class<br>VY® American Century Small-Mid Cap Value Portfolio – Initial Class<br>VY® American Century Small-Mid Cap Value Portfolio – Service Class<br>VY® Baron Growth Portfolio – Adviser Class<br>VY® Baron Growth Portfolio – Service Class<br>VY® Columbia Contrarian Core Portfolio – Service Class<br>VY® Columbia Small Cap Value II Portfolio – Adviser Class | For the year<br>ended<br>December 31,<br>2019 | For each of the<br>two years in the<br>period ended<br>December 31,<br>2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts  | Statement of Operations              | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| VY® Columbia Small Cap Value II Portfolio – Service Class<br>VY® Invesco Comstock Portfolio – Adviser Class<br>VY® Invesco Comstock Portfolio – Service Class<br>VY® Invesco Equity and Income Portfolio – Adviser Class<br>VY® Invesco Equity and Income Portfolio – Initial Class<br>VY® Invesco Equity and Income Portfolio – Service Class<br>VY® JPMorgan Mid Cap Value Portfolio – Adviser Class<br>VY® JPMorgan Mid Cap Value Portfolio – Initial Class<br>VY® JPMorgan Mid Cap Value Portfolio – Service Class<br>VY® Invesco Oppenheimer Global Portfolio – Adviser Class<br>VY® Invesco Oppenheimer Global Portfolio – Initial Class<br>VY® Invesco Oppenheimer Global Portfolio – Service Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio – Adviser Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio – Initial Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio – Service Class<br>VY® T. Rowe Price Growth Equity Portfolio – Adviser Class<br>VY® T. Rowe Price Growth Equity Portfolio – Initial Class<br>VY® T. Rowe Price Growth Equity Portfolio – Service Class<br>Voya International High Dividend Low Volatility Portfolio – Adviser Class<br>Voya International High Dividend Low Volatility Portfolio – Initial Class<br>Voya International High Dividend Low Volatility Portfolio – Service Class<br>Voya Corporate Leaders 100 Fund – Class I<br>Voya Strategic Allocation Conservative Portfolio – Class I<br>Voya Strategic Allocation Growth Portfolio – Class I<br>Voya Strategic Allocation Moderate Portfolio – Class I<br>Voya Growth and Income Portfolio – Class A<br>Voya Growth and Income Portfolio – Class I<br>Voya Growth and Income Portfolio – Class S<br>Voya Global Equity Portfolio – Class I<br>Voya Global Equity Portfolio – Class S<br>Voya Index Plus LargeCap Portfolio – Class I<br>Voya Index Plus LargeCap Portfolio – Class S<br>Voya Index Plus MidCap Portfolio – Class I<br>Voya Index Plus MidCap Portfolio – Class S<br>Voya Index Plus SmallCap Portfolio – Class I<br>Voya Index Plus SmallCap Portfolio – Class S<br>Voya International Index Portfolio – Class I<br>Voya International Index Portfolio – Class S<br>Voya Russell™ Large Cap Growth Index Portfolio – Class I<br>Voya Russell™ Large Cap Growth Index Portfolio – Class S<br>Voya Russell™ Large Cap Index Portfolio – Class I | For the year ended December 31, 2019 | For each of the two years in the period ended December 31, 2019 |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts  | Statement of Operations  | Statements of Changes in Net Assets  |
|--|--|--|
| Voya Russell™ Large Cap Index Portfolio – Class S<br>Voya Russell™ Large Cap Value Index Portfolio – Class I<br>Voya Russell™ Large Cap Value Index Portfolio – Class S<br>Voya Russell™ Mid Cap Growth Index Portfolio – Class S<br>Voya Russell™ Mid Cap Index Portfolio – Class I<br>Voya Russell™ Small Cap Index Portfolio – Class I<br>Voya Small Company Portfolio – Class I<br>Voya Small Company Portfolio – Class S<br>Voya U.S. Bond Index Portfolio – Class I<br>Voya MidCap Opportunities Portfolio – Class I<br>Voya MidCap Opportunities Portfolio – Class S<br>Voya SmallCap Opportunities Portfolio – Class I<br>Voya SmallCap Opportunities Portfolio – Class S<br>Wanger International<br>Wanger Select<br>Wanger USA<br>Washington Mutual Investors Fund <sup>SM</sup> – Class R-3<br>Washington Mutual Investors Fund <sup>SM</sup> – Class R-4<br>Wells Fargo Small Company Growth Fund – Administrator Class<br>Wells Fargo Special Small Cap Value Fund – Class A<br>Federated International Leaders Fund – Institutional Shares | For the year ended December 31, 2019   | For each of the two years in the period ended December 31, 2019  |
| Cohen & Steers Real Estate Securities Fund, Inc. – Class A   | For the year ended December 31, 2019   | For the year ended December 31, 2019 and for the period from June 4, 2018 (commencement of operations) through December 31, 2018 |
| Calvert US Large-Cap Core Responsible Index Fund – Class A   | For the period from June 4, 2019 (commencement of operations) through December 31, 2019  |  |
| Vanguard® Total Bond Market Index Fund – Admiral™ Shares<br>Vanguard® Total International Stock Index Fund – Admiral™ Shares   | For the period from July 19, 2019 (commencement of operations) through December 31, 2019 |  |

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (continued)

| Subaccounts   | Statement of Operations   | Statements of Changes in Net Assets   |
|---|---|---|
| Wells Fargo Small Company Value Fund – Class A                | For the period from September 20, 2019 (commencement of operations) through December 31, 2019 |   |
| VY® Morgan Stanley Global Franchise Portfolio – Adviser Class | For the period from March 29, 2019 (commencement of operations) through December 31, 2019     | For the period from January 1, 2018 to November 2, 2018 (close of operations) and the period from March 29, 2019 (recommencement of operations) through December 31, 2019 |



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(Dollars in thousands)*

|                                     | <b>AB Relative<br/>Value Fund -<br/>Class A</b> | <b>AB VPS<br/>Growth and<br/>Income<br/>Portfolio -<br/>Class A</b> | <b>Aberdeen<br/>International<br/>Equity Fund -<br/>Institutional<br/>Class</b> | <b>Invesco Floating<br/>Rate Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>Capital<br/>Appreciation<br/>Fund - Class A</b> |
|-------------------------------------|---|---|---|--|--|
| <b>Assets</b>                       |   |   |   |  |  |
| Investments in mutual funds         |   |   |   |  |  |
| at fair value                       | \$ 167  | \$ 700  | \$ 17,155   | \$ 359   | \$ 75  |
| Total assets                        | 167   | 700   | 17,155  | 359  | 75   |
| Net assets                          | <u>\$ 167</u>                                   | <u>\$ 700</u>   | <u>\$ 17,155</u>  | <u>\$ 359</u>  | <u>\$ 75</u>   |
| <b>Net assets</b>                   |   |   |   |  |  |
| Accumulation units                  | \$ 167  | \$ 700  | \$ 17,155   | \$ 359   | \$ 75  |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 167</u>                                   | <u>\$ 700</u>   | <u>\$ 17,155</u>  | <u>\$ 359</u>  | <u>\$ 75</u>   |
| Total number of mutual fund shares  | <u>29,633</u>                                   | <u>23,091</u>   | <u>1,087,807</u>  | <u>48,831</u>  | <u>1,341</u>   |
| Cost of mutual fund shares          | <u>\$ 163</u>                                   | <u>\$ 689</u>   | <u>\$ 15,222</u>  | <u>\$ 367</u>  | <u>\$ 75</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>Invesco<br/>Oppenheimer<br/>Main Street<br/>Fund - Class A</b> | <b>Invesco Mid<br/>Cap Core<br/>Equity Fund -<br/>Class A</b> | <b>Invesco Small<br/>Cap Growth<br/>Fund - Class A</b> | <b>Invesco<br/>International<br/>Growth Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>International<br/>Growth Fund -<br/>Class Y</b> |
|-------------------------------------|---|---|--|---|--|
| <b>Assets</b>                       |   |   |  |   |  |
| Investments in mutual funds         |   |   |  |   |  |
| at fair value                       | \$ 1,650  | \$ 3,825  | \$ 114   | \$ 715  | \$ 770   |
| Total assets                        | 1,650   | 3,825   | 114  | 715   | 770  |
| Net assets                          | <u>\$ 1,650</u>   | <u>\$ 3,825</u>   | <u>\$ 114</u>  | <u>\$ 715</u>   | <u>\$ 770</u>  |
| <b>Net assets</b>                   |   |   |  |   |  |
| Accumulation units                  | \$ 1,650  | \$ 3,825  | \$ 114   | \$ 715  | \$ 770   |
| Contracts in payout (annuitization) | —   | —   | —  | —   | —  |
| Total net assets                    | <u>\$ 1,650</u>   | <u>\$ 3,825</u>   | <u>\$ 114</u>  | <u>\$ 715</u>   | <u>\$ 770</u>  |
| Total number of mutual fund shares  | <u>34,282</u>   | <u>217,227</u>  | <u>3,217</u>   | <u>21,759</u>   | <u>17,389</u>  |
| Cost of mutual fund shares          | <u>\$ 1,668</u>   | <u>\$ 4,468</u>   | <u>\$ 114</u>  | <u>\$ 730</u>   | <u>\$ 687</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Invesco<br/>Oppenheimer<br/>International<br/>Small-Mid<br/>Company<br/>Fund - Class Y</b> | <b>Invesco<br/>Endeavor<br/>Fund - Class A</b> | <b>Invesco<br/>Health Care<br/>Fund -<br/>Investor Class</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class A</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class Y</b> |
|--|---|--|--|--|--|
| <b>Assets</b>                          |   |  |  |  |  |
| Investments in mutual funds            |   |  |  |  |  |
| at fair value                          | \$ 795  | \$ 26  | \$ 115   | \$ 246,688   | \$ 49,389  |
| Total assets                           | 795   | 26   | 115  | 246,688  | 49,389   |
| Net assets                             | <u>\$ 795</u>   | <u>\$ 26</u>                                   | <u>\$ 115</u>  | <u>\$ 246,688</u>  | <u>\$ 49,389</u>   |
| <b>Net assets</b>                      |   |  |  |  |  |
| Accumulation units                     | \$ 795  | \$ 26  | \$ 115   | \$ 246,688   | \$ 49,389  |
| Contracts in payout (annuitization)    | —   | —  | —  | —  | —  |
| Total net assets                       | <u>\$ 795</u>   | <u>\$ 26</u>                                   | <u>\$ 115</u>  | <u>\$ 246,688</u>  | <u>\$ 49,389</u>   |
| <br>Total number of mutual fund shares | <br><u>16,644</u>   | <br><u>1,452</u>                               | <br><u>2,744</u>   | <br><u>5,324,577</u>   | <br><u>1,083,091</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 763</u>   | <br><u>\$ 27</u>                               | <br><u>\$ 102</u>  | <br><u>\$ 180,174</u>  | <br><u>\$ 39,462</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(Dollars in thousands)*

|                                     | <b>Invesco<br/>Oppenheimer<br/>International<br/>Bond Fund -<br/>Class A</b> | <b>Invesco High<br/>Yield Fund -<br/>Class R5</b> | <b>Invesco<br/>American<br/>Value Fund -<br/>Class R5</b> | <b>Invesco Energy<br/>Fund - Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>Gold &amp; Special<br/>Minerals Fund -<br/>Class A</b> |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 44  | \$ 800  | \$ 1,002  | \$ 47                                     | \$ 79   |
| Total assets                        | 44   | 800   | 1,002   | 47  | 79  |
| Net assets                          | <u>\$ 44</u>   | <u>\$ 800</u>                                     | <u>\$ 1,002</u>   | <u>\$ 47</u>                              | <u>\$ 79</u>  |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 44  | \$ 800  | \$ 1,002  | \$ 47                                     | \$ 79   |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 44</u>   | <u>\$ 800</u>                                     | <u>\$ 1,002</u>   | <u>\$ 47</u>                              | <u>\$ 79</u>  |
| Total number of mutual fund shares  | <u>7,824</u>   | <u>195,542</u>                                    | <u>28,800</u>   | <u>2,495</u>                              | <u>3,777</u>  |
| Cost of mutual fund shares          | <u>\$ 43</u>   | <u>\$ 796</u>                                     | <u>\$ 1,020</u>   | <u>\$ 56</u>                              | <u>\$ 58</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|                                     | <b>Invesco Small<br/>Cap Value<br/>Fund - Class A</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Discovery<br/>Mid Cap<br/>Growth Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Fund - Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Strategic<br/>Income Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Main Street<br/>Fund - Series I</b> |
|-------------------------------------|---|--|--|---|---|
| <b>Assets</b>                       |   |  |  |   |   |
| Investments in mutual funds         |   |  |  |   |   |
| at fair value                       | \$ 45   | \$ 18  | \$ 292   | \$ 98   | \$ 61   |
| Total assets                        | 45  | 18   | 292  | 98  | 61  |
| Net assets                          | <u>\$ 45</u>  | <u>\$ 18</u>   | <u>\$ 292</u>  | <u>\$ 98</u>  | <u>\$ 61</u>  |
| <b>Net assets</b>                   |   |  |  |   |   |
| Accumulation units                  | \$ 45   | \$ —   | \$ 292   | \$ 98   | \$ —  |
| Contracts in payout (annuitization) | —   | 18   | —  | —   | 61  |
| Total net assets                    | <u>\$ 45</u>  | <u>\$ 18</u>   | <u>\$ 292</u>  | <u>\$ 98</u>  | <u>\$ 61</u>  |
| Total number of mutual fund shares  | <u>3,153</u>  | <u>214</u>   | <u>6,866</u>   | <u>19,777</u>   | <u>2,069</u>  |
| Cost of mutual fund shares          | <u>\$ 48</u>  | <u>\$ 17</u>   | <u>\$ 210</u>  | <u>\$ 102</u>   | <u>\$ 53</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(Dollars in thousands)*

|  | <b>Invesco<br/>Oppenheimer<br/>V.I. Main<br/>Street Small<br/>Cap Fund -<br/>Series I</b> | <b>Invesco V.I.<br/>American<br/>Franchise<br/>Fund - Series I</b> | <b>Invesco V.I.<br/>Core Equity<br/>Fund - Series I</b> | <b>Alger<br/>Responsible<br/>Investing Fund -<br/>Class A</b> | <b>Alger Capital<br/>Appreciation<br/>Fund - Class A</b> |
|--|---|--|---|---|--|
| <b>Assets</b>                          |   |  |   |   |  |
| Investments in mutual funds            |   |  |   |   |  |
| at fair value                          | \$ 29,094   | \$ 32,064  | \$ 30,828   | \$ 7,080  | \$ 123   |
| Total assets                           | 29,094  | 32,064   | 30,828  | 7,080   | 123  |
| Net assets                             | <u>\$ 29,094</u>  | <u>\$ 32,064</u>   | <u>\$ 30,828</u>  | <u>\$ 7,080</u>   | <u>\$ 123</u>  |
| <b>Net assets</b>                      |   |  |   |   |  |
| Accumulation units                     | \$ 29,094   | \$ 31,907  | \$ 30,522   | \$ 7,080  | \$ 123   |
| Contracts in payout (annuitization)    | —   | 157  | 306   | —   | —  |
| Total net assets                       | <u>\$ 29,094</u>  | <u>\$ 32,064</u>   | <u>\$ 30,828</u>  | <u>\$ 7,080</u>   | <u>\$ 123</u>  |
| <br>Total number of mutual fund shares | <br><u>1,247,584</u>  | <br><u>477,497</u>   | <br><u>882,047</u>                                      | <br><u>622,656</u>  | <br><u>4,576</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 29,809</u>  | <br><u>\$ 27,491</u>   | <br><u>\$ 28,344</u>                                    | <br><u>\$ 6,603</u>   | <br><u>\$ 116</u>  |

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|                                     | <b>AllianzGI NFJ<br/>Dividend Value<br/>Fund - Class A</b> | <b>AllianzGI NFJ<br/>Large-Cap<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>AllianzGI NFJ<br/>Small-Cap<br/>Value Fund -<br/>Class A</b> | <b>Amana Growth<br/>Fund - Investor<br/>Class</b> | <b>Amana Income<br/>Fund - Investor<br/>Class</b> |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 244   | \$ 8  | \$ 29   | \$ 62,144   | \$ 74,306   |
| Total assets                        | 244  | 8   | 29  | 62,144  | 74,306  |
| Net assets                          | <u>\$ 244</u>  | <u>\$ 8</u>   | <u>\$ 29</u>  | <u>\$ 62,144</u>                                  | <u>\$ 74,306</u>                                  |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 244   | \$ 8  | \$ 29   | \$ 62,144   | \$ 74,306   |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 244</u>  | <u>\$ 8</u>   | <u>\$ 29</u>  | <u>\$ 62,144</u>                                  | <u>\$ 74,306</u>                                  |
| Total number of mutual fund shares  | <u>20,895</u>  | <u>267</u>  | <u>2,032</u>  | <u>1,392,430</u>                                  | <u>1,407,043</u>                                  |
| Cost of mutual fund shares          | <u>\$ 286</u>  | <u>\$ 5</u>   | <u>\$ 27</u>  | <u>\$ 48,584</u>                                  | <u>\$ 62,847</u>                                  |

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|  | <b>American<br/>Balanced<br/>Fund® -<br/>Class R-3</b> | <b>American<br/>Beacon Small<br/>Cap Value<br/>Fund -<br/>Investor Class</b> | <b>Inflation-<br/>Adjusted Bond<br/>Fund - Investor<br/>Class</b> | <b>Income &amp;<br/>Growth Fund -<br/>A Class</b> | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-3</b> |
|--|--|--|---|---|---|
| <b>Assets</b>                          |  |  |   |   |   |
| Investments in mutual funds            |  |  |   |   |   |
| at fair value                          | \$ 1,969   | \$ 463   | \$ 26,836   | \$ 11,609   | \$ 1,090  |
| Total assets                           | 1,969  | 463  | 26,836  | 11,609  | 1,090   |
| Net assets                             | <u>\$ 1,969</u>  | <u>\$ 463</u>  | <u>\$ 26,836</u>  | <u>\$ 11,609</u>                                  | <u>\$ 1,090</u>   |
| <b>Net assets</b>                      |  |  |   |   |   |
| Accumulation units                     | \$ 1,969   | \$ 463   | \$ 26,836   | \$ 11,609   | \$ 1,090  |
| Contracts in payout (annuitization)    | —  | —  | —   | —   | —   |
| Total net assets                       | <u>\$ 1,969</u>  | <u>\$ 463</u>  | <u>\$ 26,836</u>  | <u>\$ 11,609</u>                                  | <u>\$ 1,090</u>   |
| <br>Total number of mutual fund shares | <br><u>69,475</u>                                      | <br><u>19,854</u>  | <br><u>2,311,441</u>  | <br><u>299,057</u>                                | <br><u>17,629</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 1,811</u>                                    | <br><u>\$ 488</u>  | <br><u>\$ 26,915</u>  | <br><u>\$ 10,889</u>                              | <br><u>\$ 1,039</u>   |

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|  | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-4</b> | <b>American<br/>Mutual Fund® -<br/>Class R-4</b> | <b>AMG Managers<br/>Fairpointe Mid<br/>Cap Fund -<br/>Class N</b> | <b>Ariel<br/>Appreciation<br/>Fund -<br/>Investor Class</b> | <b>Ariel Fund -<br/>Investor Class</b> |
|--|---|--|---|---|--|
| <b>Assets</b>                          |   |  |   |   |  |
| Investments in mutual funds            |   |  |   |   |  |
| at fair value                          | \$ 121,394  | \$ 2,782   | \$ 22,420   | \$ 177  | \$ 10,234                              |
| Total assets                           | 121,394   | 2,782  | 22,420  | 177   | 10,234                                 |
| Net assets                             | <u>\$ 121,394</u>   | <u>\$ 2,782</u>                                  | <u>\$ 22,420</u>  | <u>\$ 177</u>   | <u>\$ 10,234</u>                       |
| <b>Net assets</b>                      |   |  |   |   |  |
| Accumulation units                     | \$ 121,394  | \$ 2,782   | \$ 22,420   | \$ 177  | \$ 10,234                              |
| Contracts in payout (annuitization)    | —   | —  | —   | —   | —                                      |
| Total net assets                       | <u>\$ 121,394</u>   | <u>\$ 2,782</u>                                  | <u>\$ 22,420</u>  | <u>\$ 177</u>   | <u>\$ 10,234</u>                       |
| <br>Total number of mutual fund shares | <br><u>1,962,075</u>  | <br><u>64,165</u>                                | <br><u>652,683</u>  | <br><u>3,970</u>  | <br><u>157,320</u>                     |
| <br>Cost of mutual fund shares         | <br><u>\$ 106,406</u>   | <br><u>\$ 2,572</u>                              | <br><u>\$ 25,394</u>  | <br><u>\$ 182</u>   | <br><u>\$ 10,204</u>                   |

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|                                     | <b>Artisan<br/>International<br/>Fund -<br/>Investor<br/>Shares</b> | <b>BlackRock<br/>Equity<br/>Dividend Fund -<br/>Investor A<br/>Shares</b> | <b>BlackRock<br/>Health<br/>Sciences<br/>Opportunities<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>BlackRock<br/>Health Sciences<br/>Opportunities<br/>Portfolio -<br/>Investor A<br/>Shares</b> | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund -<br/>Institutional<br/>Shares</b> |
|-------------------------------------|---|---|---|--|---|
| <b>Assets</b>                       |   |   |   |  |   |
| Investments in mutual funds         |   |   |   |  |   |
| at fair value                       | \$ 11,144   | \$ 964  | \$ 7,651  | \$ 28,072  | \$ 269  |
| Total assets                        | 11,144  | 964   | 7,651   | 28,072   | 269   |
| Net assets                          | <u>\$ 11,144</u>  | <u>\$ 964</u>   | <u>\$ 7,651</u>   | <u>\$ 28,072</u>   | <u>\$ 269</u>   |
| <b>Net assets</b>                   |   |   |   |  |   |
| Accumulation units                  | \$ 11,144   | \$ 964  | \$ 7,651  | \$ 28,072  | \$ 269  |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —   |
| Total net assets                    | <u>\$ 11,144</u>  | <u>\$ 964</u>   | <u>\$ 7,651</u>   | <u>\$ 28,072</u>   | <u>\$ 269</u>   |
| Total number of mutual fund shares  | <u>335,064</u>  | <u>46,333</u>   | <u>112,392</u>  | <u>434,687</u>   | <u>14,053</u>   |
| Cost of mutual fund shares          | <u>\$ 10,191</u>  | <u>\$ 1,004</u>   | <u>\$ 6,834</u>   | <u>\$ 23,575</u>   | <u>\$ 264</u>   |

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|  | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund - Investor<br/>A Shares</b> | <b>Bond Fund of<br/>America<sup>SM</sup> -<br/>Class R-4</b> | <b>Calvert US<br/>Large-Cap<br/>Core<br/>Responsible<br/>Index Fund -<br/>Class A</b> | <b>Calvert VP<br/>SRI Balanced<br/>Portfolio</b> | <b>Capital Income<br/>Builder® -<br/>Class R-4</b> |
|--|--|--|---|--|--|
| <b>Assets</b>                          |  |  |   |  |  |
| Investments in mutual funds            |  |  |   |  |  |
| at fair value                          | \$ 14,680  | \$ 14,957  | \$ 8  | \$ 53,468  | \$ 5,991   |
| Total assets                           | 14,680   | 14,957   | 8   | 53,468   | 5,991  |
| Net assets                             | <u>\$ 14,680</u>   | <u>\$ 14,957</u>   | <u>\$ 8</u>   | <u>\$ 53,468</u>                                 | <u>\$ 5,991</u>                                    |
| <b>Net assets</b>                      |  |  |   |  |  |
| Accumulation units                     | \$ 14,680  | \$ 14,957  | \$ 8  | \$ 53,209  | \$ 5,991   |
| Contracts in payout (annuitization)    | —  | —  | —   | 259  | —  |
| Total net assets                       | <u>\$ 14,680</u>   | <u>\$ 14,957</u>   | <u>\$ 8</u>   | <u>\$ 53,468</u>                                 | <u>\$ 5,991</u>                                    |
| <br>Total number of mutual fund shares | <br><u>807,902</u>   | <br><u>1,142,653</u>   | <br><u>283</u>  | <br><u>23,348,415</u>                            | <br><u>94,643</u>                                  |
| <br>Cost of mutual fund shares         | <br><u>\$ 14,544</u>   | <br><u>\$ 14,741</u>   | <br><u>\$ 7</u>   | <br><u>\$ 47,263</u>                             | <br><u>\$ 5,748</u>                                |

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|  | <b>Capital World<br/>Growth &amp;<br/>Income Fund<sup>SM</sup> -<br/>Class R-3</b> | <b>Cohen &amp;<br/>Steers Real<br/>Estate<br/>Securities<br/>Fund, Inc. -<br/>Class A</b> | <b>Cohen &amp;<br/>Steers Realty<br/>Shares, Inc.</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Class A Shares</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Institutional<br/>Class</b> |
|--|--|---|---|---|--|
| <b>Assets</b>                          |  |   |   |   |  |
| Investments in mutual funds            |  |   |   |   |  |
| at fair value                          | \$ 637   | \$ 1,363  | \$ 10,992   | \$ 67   | \$ 9   |
| Total assets                           | 637  | 1,363   | 10,992  | 67  | 9  |
| Net assets                             | <u>\$ 637</u>  | <u>\$ 1,363</u>   | <u>\$ 10,992</u>                                      | <u>\$ 67</u>  | <u>\$ 9</u>  |
| <b>Net assets</b>                      |  |   |   |   |  |
| Accumulation units                     | \$ 637   | \$ 1,363  | \$ 10,992   | \$ 67   | \$ 9   |
| Contracts in payout (annuitization)    | —  | —   | —   | —   | —  |
| Total net assets                       | <u>\$ 637</u>  | <u>\$ 1,363</u>   | <u>\$ 10,992</u>                                      | <u>\$ 67</u>  | <u>\$ 9</u>  |
| <br>Total number of mutual fund shares | <br><u>12,269</u>  | <br><u>82,036</u>   | <br><u>166,135</u>                                    | <br><u>5,704</u>  | <br><u>586</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 571</u>  | <br><u>\$ 1,364</u>   | <br><u>\$ 11,054</u>                                  | <br><u>\$ 79</u>  | <br><u>\$ 9</u>  |

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|                                     | <b>Columbia<br/>Select Mid<br/>Cap Value<br/>Fund - Class<br/>A Shares</b> | <b>Columbia Select<br/>Mid Cap Value<br/>Fund -<br/>Institutional<br/>Class</b> | <b>CRM Mid Cap<br/>Value Fund -<br/>Investor Shares</b> | <b>Davis Financial<br/>Fund - Class Y</b> | <b>Delaware Small<br/>Cap Value<br/>Fund - Class A</b> |
|-------------------------------------|--|---|---|---|--|
| <b>Assets</b>                       |  |   |   |   |  |
| Investments in mutual funds         |  |   |   |   |  |
| at fair value                       | \$ 6,711   | \$ 2  | \$ 110  | \$ 76                                     | \$ 2,812   |
| Total assets                        | 6,711  | 2   | 110   | 76  | 2,812  |
| Net assets                          | <u>\$ 6,711</u>  | <u>\$ 2</u>   | <u>\$ 110</u>   | <u>\$ 76</u>                              | <u>\$ 2,812</u>  |
| <b>Net assets</b>                   |  |   |   |   |  |
| Accumulation units                  | \$ 6,711   | \$ 2  | \$ 110  | \$ 76                                     | \$ 2,812   |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —  |
| Total net assets                    | <u>\$ 6,711</u>  | <u>\$ 2</u>   | <u>\$ 110</u>   | <u>\$ 76</u>                              | <u>\$ 2,812</u>  |
| Total number of mutual fund shares  | <u>593,380</u>   | <u>220</u>  | <u>5,129</u>  | <u>1,490</u>                              | <u>46,045</u>  |
| Cost of mutual fund shares          | <u>\$ 7,243</u>  | <u>\$ 3</u>   | <u>\$ 103</u>   | <u>\$ 77</u>                              | <u>\$ 2,832</u>  |

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|                                     | <b>Delaware Smid<br/>Cap Growth<br/>Fund -<br/>Institutional<br/>Class</b> | <b>DWS Small<br/>Cap Growth<br/>Fund - Class S</b> | <b>DWS Equity<br/>500 Index<br/>Fund - Class S</b> | <b>DFA Emerging<br/>Markets Core<br/>Equity<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>DFA Inflation-<br/>Protected<br/>Securities<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> |
|-------------------------------------|--|--|--|--|---|
| <b>Assets</b>                       |  |  |  |  |   |
| Investments in mutual funds         |  |  |  |  |   |
| at fair value                       | \$ 16,822  | \$ 21  | \$ 820   | \$ 2,645   | \$ 1,318  |
| Total assets                        | 16,822   | 21   | 820  | 2,645  | 1,318   |
| Net assets                          | <u>\$ 16,822</u>   | <u>\$ 21</u>                                       | <u>\$ 820</u>                                      | <u>\$ 2,645</u>  | <u>\$ 1,318</u>   |
| <b>Net assets</b>                   |  |  |  |  |   |
| Accumulation units                  | \$ 16,822  | \$ 21  | \$ 820   | \$ 2,645   | \$ 1,318  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —   |
| Total net assets                    | <u>\$ 16,822</u>   | <u>\$ 21</u>                                       | <u>\$ 820</u>                                      | <u>\$ 2,645</u>  | <u>\$ 1,318</u>   |
| Total number of mutual fund shares  | <u>477,769</u>   | <u>689</u>   | <u>4,210</u>                                       | <u>121,488</u>   | <u>109,369</u>  |
| Cost of mutual fund shares          | <u>\$ 14,034</u>   | <u>\$ 22</u>                                       | <u>\$ 864</u>                                      | <u>\$ 2,543</u>  | <u>\$ 1,284</u>   |

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|                                     | <b>DFA U.S.<br/>Targeted Value<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>Dodge &amp; Cox<br/>International<br/>Stock Fund</b> | <b>Dodge &amp; Cox<br/>Stock Fund</b> | <b>Eaton Vance<br/>Large-Cap<br/>Value Fund -<br/>Class R<br/>Shares</b> | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-3</b> |
|-------------------------------------|---|---|---------------------------------------|--|---|
| <b>Assets</b>                       |   |   |                                       |  |   |
| Investments in mutual funds         |   |   |                                       |  |   |
| at fair value                       | \$ 17,780   | \$ 168  | \$ 135                                | \$ 1   | \$ 2,757  |
| Total assets                        | 17,780  | 168   | 135                                   | 1  | 2,757   |
| Net assets                          | <u>\$ 17,780</u>  | <u>\$ 168</u>   | <u>\$ 135</u>                         | <u>\$ 1</u>  | <u>\$ 2,757</u>                                     |
| <b>Net assets</b>                   |   |   |                                       |  |   |
| Accumulation units                  | \$ 17,780   | \$ 168  | \$ 135                                | \$ 1   | \$ 2,757  |
| Contracts in payout (annuitization) | —   | —   | —                                     | —  | —   |
| Total net assets                    | <u>\$ 17,780</u>  | <u>\$ 168</u>   | <u>\$ 135</u>                         | <u>\$ 1</u>  | <u>\$ 2,757</u>                                     |
| Total number of mutual fund shares  | <u>767,054</u>  | <u>3,861</u>  | <u>696</u>                            | <u>56</u>  | <u>50,638</u>                                       |
| Cost of mutual fund shares          | <u>\$ 17,648</u>  | <u>\$ 153</u>   | <u>\$ 134</u>                         | <u>\$ 1</u>  | <u>\$ 2,468</u>                                     |

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|  | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-4</b> | <b>Federated<br/>International<br/>Leaders Fund -<br/>Institutional<br/>Shares</b> | <b>Fidelity<br/>Advisor® New<br/>Insights Fund -<br/>Class I</b> | <b>Fidelity® VIP<br/>Contrafund®<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Index 500<br/>Portfolio -<br/>Initial Class</b> |
|--|---|--|--|--|--|
| <b>Assets</b>                          |   |  |  |  |  |
| Investments in mutual funds            |   |  |  |  |  |
| at fair value                          | \$ 313,071  | \$ 10  | \$ 3,580   | \$ 1,291,583   | \$ 318,967   |
| Total assets                           | 313,071   | 10   | 3,580  | 1,291,583  | 318,967  |
| Net assets                             | <u>\$ 313,071</u>                                   | <u>\$ 10</u>   | <u>\$ 3,580</u>  | <u>\$ 1,291,583</u>  | <u>\$ 318,967</u>  |
| <b>Net assets</b>                      |   |  |  |  |  |
| Accumulation units                     | \$ 313,071  | \$ 10  | \$ 3,580   | \$ 1,284,093   | \$ 318,967   |
| Contracts in payout (annuitization)    | —   | —  | —  | 7,490  | —  |
| Total net assets                       | <u>\$ 313,071</u>                                   | <u>\$ 10</u>   | <u>\$ 3,580</u>  | <u>\$ 1,291,583</u>  | <u>\$ 318,967</u>  |
| <br>Total number of mutual fund shares | <u>5,749,694</u>                                    | <u>278</u>   | <u>108,806</u>   | <u>34,747,996</u>  | <u>995,683</u>   |
| <br>Cost of mutual fund shares         | <u>\$ 241,681</u>                                   | <u>\$ 9</u>  | <u>\$ 3,272</u>  | <u>\$ 996,157</u>  | <u>\$ 182,478</u>  |

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|  | <b>Fidelity® VIP<br/>Asset Manager<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Equity-Income<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Growth<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>High Income<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Overseas<br/>Portfolio -<br/>Initial Class</b> |
|--|--|--|---|--|---|
| <b>Assets</b>                          |  |  |   |  |   |
| Investments in mutual funds            |  |  |   |  |   |
| at fair value                          | \$ 16,286  | \$ 250,735   | \$ 387,431  | \$ 8,611   | \$ 28,627   |
| Total assets                           | 16,286   | 250,735  | 387,431   | 8,611  | 28,627  |
| Net assets                             | <u>\$ 16,286</u>   | <u>\$ 250,735</u>  | <u>\$ 387,431</u>   | <u>\$ 8,611</u>  | <u>\$ 28,627</u>  |
| <b>Net assets</b>                      |  |  |   |  |   |
| Accumulation units                     | \$ 16,286  | \$ 247,858   | \$ 386,564  | \$ 8,587   | \$ 28,627   |
| Contracts in payout (annuitization)    | —  | 2,877  | 867   | 24   | —   |
| Total net assets                       | <u>\$ 16,286</u>   | <u>\$ 250,735</u>  | <u>\$ 387,431</u>   | <u>\$ 8,611</u>  | <u>\$ 28,627</u>  |
| <br>Total number of mutual fund shares | <br><u>1,069,307</u>   | <br><u>10,548,400</u>  | <br><u>4,898,607</u>  | <br><u>1,585,892</u>   | <br><u>1,237,644</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 16,507</u>   | <br><u>\$ 222,558</u>  | <br><u>\$ 246,104</u>   | <br><u>\$ 8,596</u>  | <br><u>\$ 24,171</u>  |

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|  | <b>Franklin<br/>Mutual Global<br/>Discovery<br/>Fund - Class R</b> | <b>Franklin<br/>Biotechnology<br/>Discovery<br/>Fund - Advisor<br/>Class</b> | <b>Franklin<br/>Natural<br/>Resources<br/>Fund - Advisor<br/>Class</b> | <b>Franklin<br/>Small-Mid Cap<br/>Growth Fund -<br/>Class A</b> | <b>Franklin Small<br/>Cap Value VIP<br/>Fund - Class 2</b> |
|--|--|--|--|---|--|
| <b>Assets</b>                          |  |  |  |   |  |
| Investments in mutual funds            |  |  |  |   |  |
| at fair value                          | \$ 1,099   | \$ 323   | \$ 16  | \$ 362  | \$ 110,535   |
| Total assets                           | 1,099  | 323  | 16   | 362   | 110,535  |
| Net assets                             | <u>\$ 1,099</u>  | <u>\$ 323</u>  | <u>\$ 16</u>   | <u>\$ 362</u>   | <u>\$ 110,535</u>  |
| <b>Net assets</b>                      |  |  |  |   |  |
| Accumulation units                     | \$ 1,099   | \$ 323   | \$ 16  | \$ 362  | \$ 109,273   |
| Contracts in payout (annuitization)    | —  | —  | —  | —   | 1,262  |
| Total net assets                       | <u>\$ 1,099</u>  | <u>\$ 323</u>  | <u>\$ 16</u>   | <u>\$ 362</u>   | <u>\$ 110,535</u>  |
| <br>Total number of mutual fund shares | <br><u>36,531</u>  | <br><u>2,077</u>   | <br><u>691</u>   | <br><u>11,070</u>   | <br><u>7,344,501</u>                                       |
| <br>Cost of mutual fund shares         | <br><u>\$ 1,087</u>  | <br><u>\$ 312</u>  | <br><u>\$ 18</u>   | <br><u>\$ 378</u>   | <br><u>\$ 129,568</u>                                      |

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|                                     | <b>Goldman<br/>Sachs Growth<br/>Opportunities<br/>Fund - Investor<br/>Shares</b> | <b>Growth Fund<br/>of America® -<br/>Class R-3</b> | <b>Growth Fund<br/>of America® -<br/>Class R-4</b> | <b>The Hartford<br/>Capital<br/>Appreciation<br/>Fund - Class R4</b> | <b>The Hartford<br/>Dividend And<br/>Growth Fund -<br/>Class R4</b> |
|-------------------------------------|--|--|--|--|---|
| <b>Assets</b>                       |  |  |  |  |   |
| Investments in mutual funds         |  |  |  |  |   |
| at fair value                       | \$ 40  | \$ 8,205   | \$ 466,449   | \$ —   | \$ 9  |
| Total assets                        | 40   | 8,205  | 466,449  | —  | 9   |
| Net assets                          | <u>\$ 40</u>   | <u>\$ 8,205</u>                                    | <u>\$ 466,449</u>                                  | <u>\$ —</u>  | <u>\$ 9</u>   |
| <b>Net assets</b>                   |  |  |  |  |   |
| Accumulation units                  | \$ 40  | \$ 8,205   | \$ 466,449   | \$ —   | \$ 9  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —   |
| Total net assets                    | <u>\$ 40</u>   | <u>\$ 8,205</u>                                    | <u>\$ 466,449</u>                                  | <u>\$ —</u>  | <u>\$ 9</u>   |
| Total number of mutual fund shares  | <u>2,605</u>   | <u>163,878</u>                                     | <u>9,216,533</u>                                   | <u>2</u>   | <u>331</u>  |
| Cost of mutual fund shares          | <u>\$ 48</u>   | <u>\$ 7,246</u>                                    | <u>\$ 347,759</u>                                  | <u>\$ —</u>  | <u>\$ 8</u>   |

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|                                     | <b>The Hartford<br/>International<br/>Opportunities<br/>Fund - Class R4</b> | <b>Income Fund<br/>of America® -<br/>Class R-3</b> | <b>Ivy Science and<br/>Technology<br/>Fund - Class Y</b> | <b>Janus<br/>Henderson<br/>Balanced<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Enterprise<br/>Portfolio -<br/>Institutional<br/>Shares</b> |
|-------------------------------------|---|--|--|--|--|
| <b>Assets</b>                       |   |  |  |  |  |
| Investments in mutual funds         |   |  |  |  |  |
| at fair value                       | \$ 1,656  | \$ 830   | \$ 21,764  | \$ 157   | \$ 344   |
| Total assets                        | 1,656   | 830  | 21,764   | 157  | 344  |
| Net assets                          | <u>\$ 1,656</u>   | <u>\$ 830</u>                                      | <u>\$ 21,764</u>   | <u>\$ 157</u>  | <u>\$ 344</u>  |
| <b>Net assets</b>                   |   |  |  |  |  |
| Accumulation units                  | \$ 1,656  | \$ 830   | \$ 21,764  | \$ 157   | \$ 344   |
| Contracts in payout (annuitization) | —   | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 1,656</u>   | <u>\$ 830</u>                                      | <u>\$ 21,764</u>   | <u>\$ 157</u>  | <u>\$ 344</u>  |
| Total number of mutual fund shares  | <u>97,387</u>   | <u>35,852</u>                                      | <u>284,383</u>   | <u>3,969</u>   | <u>4,022</u>   |
| Cost of mutual fund shares          | <u>\$ 1,656</u>   | <u>\$ 803</u>                                      | <u>\$ 20,347</u>   | <u>\$ 116</u>  | <u>\$ 243</u>  |

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|                                     | <b>Janus<br/>Henderson<br/>Flexible Bond<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Global<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>JPMorgan<br/>Equity Income<br/>Fund - Class I<br/>Shares</b> | <b>JPMorgan<br/>Government<br/>Bond Fund -<br/>Class I Shares</b> |
|-------------------------------------|---|---|--|---|---|
| <b>Assets</b>                       |   |   |  |   |   |
| Investments in mutual funds         |   |   |  |   |   |
| at fair value                       | \$ 13   | \$ 84   | \$ 64  | \$ 3,454  | \$ 3,274  |
| Total assets                        | 13  | 84  | 64   | 3,454   | 3,274   |
| Net assets                          | <u>\$ 13</u>  | <u>\$ 84</u>  | <u>\$ 64</u>   | <u>\$ 3,454</u>   | <u>\$ 3,274</u>   |
| <b>Net assets</b>                   |   |   |  |   |   |
| Accumulation units                  | \$ 13   | \$ 84   | \$ 64  | \$ 3,454  | \$ 3,274  |
| Contracts in payout (annuitization) | —   | —   | —  | —   | —   |
| Total net assets                    | <u>\$ 13</u>  | <u>\$ 84</u>  | <u>\$ 64</u>   | <u>\$ 3,454</u>   | <u>\$ 3,274</u>   |
| Total number of mutual fund shares  | <u>1,090</u>  | <u>1,477</u>  | <u>1,563</u>   | <u>177,692</u>  | <u>305,113</u>  |
| Cost of mutual fund shares          | <u>\$ 13</u>  | <u>\$ 53</u>  | <u>\$ 51</u>   | <u>\$ 3,114</u>   | <u>\$ 3,276</u>   |

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|                                     | <b>Lazard<br/>International<br/>Equity Portfolio -<br/>Open Shares</b> | <b>ClearBridge<br/>Aggressive<br/>Growth Fund -<br/>Class I</b> | <b>LKCM<br/>Aquinas<br/>Catholic<br/>Equity Fund</b> | <b>Loomis Sayles<br/>Small Cap<br/>Value Fund -<br/>Retail Class</b> | <b>Loomis Sayles<br/>Limited Term<br/>Government<br/>and Agency<br/>Fund - Class Y</b> |
|-------------------------------------|--|---|--|--|--|
| <b>Assets</b>                       |  |   |  |  |  |
| Investments in mutual funds         |  |   |  |  |  |
| at fair value                       | \$ 986   | \$ 400  | \$ 39  | \$ 11,127  | \$ 465   |
| Total assets                        | 986  | 400   | 39   | 11,127   | 465  |
| Net assets                          | <u>\$ 986</u>  | <u>\$ 400</u>   | <u>\$ 39</u>   | <u>\$ 11,127</u>   | <u>\$ 465</u>  |
| <b>Net assets</b>                   |  |   |  |  |  |
| Accumulation units                  | \$ 986   | \$ 400  | \$ 39  | \$ 11,127  | \$ 465   |
| Contracts in payout (annuitization) | —  | —   | —  | —  | —  |
| Total net assets                    | <u>\$ 986</u>  | <u>\$ 400</u>   | <u>\$ 39</u>   | <u>\$ 11,127</u>   | <u>\$ 465</u>  |
| Total number of mutual fund shares  | <u>52,349</u>  | <u>2,005</u>  | <u>2,603</u>   | <u>406,976</u>   | <u>41,059</u>  |
| Cost of mutual fund shares          | <u>\$ 983</u>  | <u>\$ 435</u>   | <u>\$ 43</u>   | <u>\$ 12,740</u>   | <u>\$ 464</u>  |

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|                                     | <b>Lord Abbett<br/>Developing<br/>Growth Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Core Fixed<br/>Income Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Short Duration<br/>Income Fund -<br/>Class R4</b> | <b>Lord Abbett<br/>Mid Cap<br/>Stock Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Small Cap<br/>Value Fund -<br/>Class A</b> |
|-------------------------------------|---|---|--|---|---|
| <b>Assets</b>                       |   |   |  |   |   |
| Investments in mutual funds         |   |   |  |   |   |
| at fair value                       | \$ 118  | \$ 20   | \$ 7,163   | \$ 950  | \$ 348  |
| Total assets                        | 118   | 20  | 7,163  | 950   | 348   |
| Net assets                          | <u>\$ 118</u>   | <u>\$ 20</u>  | <u>\$ 7,163</u>  | <u>\$ 950</u>   | <u>\$ 348</u>   |
| <b>Net assets</b>                   |   |   |  |   |   |
| Accumulation units                  | \$ 118  | \$ 20   | \$ 7,163   | \$ 950  | \$ 348  |
| Contracts in payout (annuitization) | —   | —   | —  | —   | —   |
| Total net assets                    | <u>\$ 118</u>   | <u>\$ 20</u>  | <u>\$ 7,163</u>  | <u>\$ 950</u>   | <u>\$ 348</u>   |
| Total number of mutual fund shares  | <u>6,027</u>  | <u>1,821</u>  | <u>1,697,439</u>   | <u>33,235</u>   | <u>23,105</u>   |
| Cost of mutual fund shares          | <u>\$ 116</u>   | <u>\$ 20</u>  | <u>\$ 7,126</u>  | <u>\$ 782</u>   | <u>\$ 402</u>   |

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|                                     | <b>Lord Abbett<br/>Fundamental<br/>Equity Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Series Fund<br/>Mid Cap Stock<br/>Portfolio -<br/>Class VC</b> | <b>Mainstay<br/>Large Cap<br/>Growth Fund -<br/>Class R3</b> | <b>Massachusetts<br/>Investors<br/>Growth Stock<br/>Fund - Class A</b> | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class I<br/>Shares</b> |
|-------------------------------------|--|---|--|--|--|
| <b>Assets</b>                       |  |   |  |  |  |
| Investments in mutual funds         |  |   |  |  |  |
| at fair value                       | \$ 128   | \$ 68,398   | \$ 3   | \$ 104   | \$ 25,623  |
| Total assets                        | 128  | 68,398  | 3  | 104  | 25,623   |
| Net assets                          | <u>\$ 128</u>  | <u>\$ 68,398</u>  | <u>\$ 3</u>  | <u>\$ 104</u>  | <u>\$ 25,623</u>   |
| <b>Net assets</b>                   |  |   |  |  |  |
| Accumulation units                  | \$ 128   | \$ 67,900   | \$ 3   | \$ 104   | \$ 25,623  |
| Contracts in payout (annuitization) | —  | 498   | —  | —  | —  |
| Total net assets                    | <u>\$ 128</u>  | <u>\$ 68,398</u>  | <u>\$ 3</u>  | <u>\$ 104</u>  | <u>\$ 25,623</u>   |
| Total number of mutual fund shares  | <u>10,735</u>  | <u>2,881,112</u>  | <u>338</u>   | <u>3,160</u>   | <u>2,344,285</u>   |
| Cost of mutual fund shares          | <u>\$ 133</u>  | <u>\$ 56,925</u>  | <u>\$ 3</u>  | <u>\$ 79</u>   | <u>\$ 24,993</u>   |

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|                                     | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class<br/>M Shares</b> | <b>MFS®<br/>International<br/>Intrinsic<br/>Value Fund -<br/>Class R3</b> | <b>MFS® New<br/>Discovery Fund -<br/>Class R3</b> | <b>Neuberger<br/>Berman<br/>Genesis Fund -<br/>Trust Class<br/>Shares</b> | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Institutional<br/>Class Shares</b> |
|-------------------------------------|--|---|---|---|--|
| <b>Assets</b>                       |  |   |   |   |  |
| Investments in mutual funds         |  |   |   |   |  |
| at fair value                       | \$ 24,877  | \$ 1,134  | \$ 297  | \$ 511  | \$ 3,744   |
| Total assets                        | 24,877   | 1,134   | 297   | 511   | 3,744  |
| Net assets                          | <u>\$ 24,877</u>   | <u>\$ 1,134</u>   | <u>\$ 297</u>                                     | <u>\$ 511</u>   | <u>\$ 3,744</u>  |
| <b>Net assets</b>                   |  |   |   |   |  |
| Accumulation units                  | \$ 24,877  | \$ 1,134  | \$ 297  | \$ 511  | \$ 3,744   |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —  |
| Total net assets                    | <u>\$ 24,877</u>   | <u>\$ 1,134</u>   | <u>\$ 297</u>                                     | <u>\$ 511</u>   | <u>\$ 3,744</u>  |
| Total number of mutual fund shares  | <u>2,273,917</u>   | <u>25,180</u>   | <u>10,663</u>                                     | <u>8,720</u>  | <u>99,579</u>  |
| Cost of mutual fund shares          | <u>\$ 24,391</u>   | <u>\$ 1,037</u>   | <u>\$ 282</u>                                     | <u>\$ 492</u>   | <u>\$ 3,666</u>  |

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|                                     | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Trust Class<br/>Shares</b> | <b>New<br/>Perspective<br/>Fund® -<br/>Class R-3</b> | <b>New<br/>Perspective<br/>Fund® -<br/>Class R-4</b> | <b>New World<br/>Fund® -<br/>Class R-4</b> | <b>Nuveen Global<br/>Infrastructure<br/>Fund - Class I</b> |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 14,208  | \$ 1,226   | \$ 239,015   | \$ 770                                     | \$ 2,309   |
| Total assets                        | 14,208   | 1,226  | 239,015  | 770  | 2,309  |
| Net assets                          | <u>\$ 14,208</u>   | <u>\$ 1,226</u>                                      | <u>\$ 239,015</u>                                    | <u>\$ 770</u>                              | <u>\$ 2,309</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 14,208  | \$ 1,226   | \$ 239,015   | \$ 770                                     | \$ 2,309   |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 14,208</u>   | <u>\$ 1,226</u>                                      | <u>\$ 239,015</u>                                    | <u>\$ 770</u>                              | <u>\$ 2,309</u>  |
| Total number of mutual fund shares  | <u>376,376</u>   | <u>26,582</u>  | <u>5,135,699</u>                                     | <u>10,987</u>                              | <u>202,551</u>   |
| Cost of mutual fund shares          | <u>\$ 13,742</u>   | <u>\$ 1,097</u>                                      | <u>\$ 189,126</u>                                    | <u>\$ 708</u>                              | <u>\$ 2,185</u>  |

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|                                     | <b>Parnassus<br/>Core<br/>Equity<br/>Fund<sup>SM</sup> -<br/>Investor<br/>Shares</b> | <b>Pax<br/>Sustainable<br/>Allocation<br/>Fund -<br/>Investor<br/>Class</b> | <b>PIMCO<br/>CommodityRealReturn<br/>Strategy Fund® -<br/>Administrative Class</b> | <b>PIMCO VIT<br/>Real Return<br/>Portfolio -<br/>Administrative<br/>Class</b> | <b>Pioneer<br/>Equity<br/>Income<br/>Fund -<br/>Class Y<br/>Shares</b> |
|-------------------------------------|--|---|--|---|--|
| <b>Assets</b>                       |  |   |  |   |  |
| Investments in mutual funds         |  |   |  |   |  |
| at fair value                       | \$ 39,661  | \$ 40,352   | \$ 1,561   | \$ 71,157   | \$ 11,198  |
| Total assets                        | <u>39,661</u>  | <u>40,352</u>   | <u>1,561</u>   | <u>71,157</u>   | <u>11,198</u>  |
| Net assets                          | <u>\$ 39,661</u>   | <u>\$ 40,352</u>  | <u>\$ 1,561</u>  | <u>\$ 71,157</u>  | <u>\$ 11,198</u>   |
| <b>Net assets</b>                   |  |   |  |   |  |
| Accumulation units                  | \$ 39,661  | \$ 40,352   | \$ 1,561   | \$ 71,157   | \$ 11,198  |
| Contracts in payout (annuitization) | <u>—</u>   | <u>—</u>  | <u>—</u>   | <u>—</u>  | <u>—</u>   |
| Total net assets                    | <u>\$ 39,661</u>   | <u>\$ 40,352</u>  | <u>\$ 1,561</u>  | <u>\$ 71,157</u>  | <u>\$ 11,198</u>   |
| Total number of mutual fund shares  | <u>843,314</u>   | <u>1,728,152</u>  | <u>267,305</u>   | <u>5,629,520</u>  | <u>302,077</u>   |
| Cost of mutual fund shares          | <u>\$ 34,994</u>   | <u>\$ 39,973</u>  | <u>\$ 1,689</u>  | <u>\$ 74,572</u>  | <u>\$ 10,158</u>   |

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|                                     | <b>Pioneer High<br/>Yield Fund -<br/>Class A Shares</b> | <b>Pioneer<br/>Strategic<br/>Income Fund -<br/>Class A Shares</b> | <b>Pioneer Equity<br/>Income VCT<br/>Portfolio -<br/>Class I</b> | <b>Pioneer High<br/>Yield VCT<br/>Portfolio -<br/>Class I</b> | <b>PGIM<br/>Jennison<br/>Utility Fund -<br/>Class Z</b> |
|-------------------------------------|---|---|--|---|---|
| <b>Assets</b>                       |   |   |  |   |   |
| Investments in mutual funds         |   |   |  |   |   |
| at fair value                       | \$ 780  | \$ 683  | 5  | \$ 15,331   | \$ 176  |
| Total assets                        | 780   | 683   | 5  | 15,331  | 176   |
| Net assets                          | <u>\$ 780</u>   | <u>\$ 683</u>   | <u>5</u>   | <u>\$ 15,331</u>  | <u>\$ 176</u>   |
| <b>Net assets</b>                   |   |   |  |   |   |
| Accumulation units                  | \$ 780  | \$ 683  | \$ 5   | \$ 15,331   | \$ 176  |
| Contracts in payout (annuitization) | —   | —   | —  | —   | —   |
| Total net assets                    | <u>\$ 780</u>   | <u>\$ 683</u>   | <u>\$ 5</u>  | <u>\$ 15,331</u>  | <u>\$ 176</u>   |
| Total number of mutual fund shares  | <u>80,057</u>   | <u>62,076</u>   | <u>294</u>   | <u>1,600,291</u>  | <u>11,209</u>   |
| Cost of mutual fund shares          | <u>\$ 775</u>   | <u>\$ 656</u>   | <u>\$ 5</u>  | <u>\$ 15,107</u>  | <u>\$ 159</u>   |

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|  | <b>Columbia<br/>Large Cap<br/>Value Fund -<br/>Advisor Class</b> | <b>Royce Total<br/>Return Fund -<br/>Service Class</b> | <b>Ave Maria<br/>Rising<br/>Dividend Fund</b> | <b>SMALLCAP<br/>World Fund® -<br/>Class R-4</b> | <b>T. Rowe Price<br/>Institutional<br/>Large-Cap<br/>Growth Fund</b> |
|--|--|--|---|---|--|
| <b>Assets</b>                          |  |  |   |   |  |
| Investments in mutual funds            |  |  |   |   |  |
| at fair value                          | \$ 11,159  | \$ 6   | \$ 6,122                                      | \$ 27,352                                       | \$ 42,479  |
| Total assets                           | 11,159   | 6  | 6,122   | 27,352  | 42,479   |
| Net assets                             | <u>\$ 11,159</u>   | <u>\$ 6</u>  | <u>\$ 6,122</u>                               | <u>\$ 27,352</u>                                | <u>\$ 42,479</u>   |
| <b>Net assets</b>                      |  |  |   |   |  |
| Accumulation units                     | \$ 11,159  | \$ 6   | \$ 6,122                                      | \$ 27,352                                       | \$ 42,479  |
| Contracts in payout (annuitization)    | —  | —  | —   | —   | —  |
| Total net assets                       | <u>\$ 11,159</u>   | <u>\$ 6</u>  | <u>\$ 6,122</u>                               | <u>\$ 27,352</u>                                | <u>\$ 42,479</u>   |
| <br>Total number of mutual fund shares | <u>785,831</u>   | <u>545</u>   | <u>327,754</u>                                | <u>469,002</u>                                  | <u>964,344</u>   |
| <br>Cost of mutual fund shares         | <u>\$ 11,217</u>   | <u>\$ 7</u>  | <u>\$ 5,979</u>                               | <u>\$ 23,471</u>                                | <u>\$ 34,312</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>T. Rowe Price<br/>Mid-Cap Value<br/>Fund - R Class</b> | <b>T. Rowe Price<br/>Value Fund -<br/>Advisor Class</b> | <b>TCW Total<br/>Return Bond<br/>Fund - Class N</b> | <b>Templeton<br/>Foreign Fund -<br/>Class A</b> | <b>Templeton<br/>Global Bond<br/>Fund - Advisor<br/>Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 227  | \$ 512  | \$ 7,674  | \$ 352  | \$ 22,530   |
| Total assets                           | 227   | 512   | 7,674   | 352   | 22,530  |
| Net assets                             | <u>\$ 227</u>   | <u>\$ 512</u>   | <u>\$ 7,674</u>                                     | <u>\$ 352</u>                                   | <u>\$ 22,530</u>  |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 227  | \$ 512  | \$ 7,674  | \$ 352  | \$ 22,530   |
| Contracts in payout (annuitization)    | —   | —   | —   | —   | —   |
| Total net assets                       | <u>\$ 227</u>   | <u>\$ 512</u>   | <u>\$ 7,674</u>                                     | <u>\$ 352</u>                                   | <u>\$ 22,530</u>  |
| <br>Total number of mutual fund shares | <br><u>8,284</u>  | <br><u>13,719</u>                                       | <br><u>748,697</u>                                  | <br><u>48,436</u>                               | <br><u>2,111,567</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 228</u>   | <br><u>\$ 470</u>                                       | <br><u>\$ 7,688</u>                                 | <br><u>\$ 347</u>                               | <br><u>\$ 25,521</u>  |

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|                                     | <b>Templeton<br/>Global Bond<br/>Fund - Class A</b> | <b>Third Avenue<br/>Real Estate<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>Touchstone<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>USAA Precious<br/>Metals and<br/>Minerals Fund -<br/>Adviser Shares</b> | <b>Vanguard®<br/>Total Bond<br/>Market Index<br/>Fund -<br/>Admiral™<br/>Shares</b> |
|-------------------------------------|---|--|--|--|---|
| <b>Assets</b>                       |   |  |  |  |   |
| Investments in mutual funds         |   |  |  |  |   |
| at fair value                       | \$ 103,155  | \$ 55  | \$ 17,249  | \$ 18,901  | \$ 157  |
| Total assets                        | 103,155   | 55   | 17,249   | 18,901   | 157   |
| Net assets                          | <u>\$ 103,155</u>                                   | <u>\$ 55</u>   | <u>\$ 17,249</u>   | <u>\$ 18,901</u>   | <u>\$ 157</u>   |
| <b>Net assets</b>                   |   |  |  |  |   |
| Accumulation units                  | \$ 103,155  | \$ 55  | \$ 17,249  | \$ 18,901  | \$ 157  |
| Contracts in payout (annuitization) | —   | —  | —  | —  | —   |
| Total net assets                    | <u>\$ 103,155</u>                                   | <u>\$ 55</u>   | <u>\$ 17,249</u>   | <u>\$ 18,901</u>   | <u>\$ 157</u>   |
| Total number of mutual fund shares  | <u>9,622,635</u>                                    | <u>2,176</u>   | <u>1,772,802</u>   | <u>1,146,199</u>   | <u>14,244</u>   |
| Cost of mutual fund shares          | <u>\$ 120,406</u>                                   | <u>\$ 65</u>   | <u>\$ 16,962</u>   | <u>\$ 14,818</u>   | <u>\$ 157</u>   |

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|                                     | <b>Vanguard®<br/>Total<br/>International<br/>Stock Index<br/>Fund -<br/>Admiral™<br/>Shares</b> | <b>Diversified<br/>Value Portfolio</b> | <b>Equity Income<br/>Portfolio</b> | <b>Small<br/>Company<br/>Growth<br/>Portfolio</b> | <b>Victory<br/>Integrity<br/>Small-Cap<br/>Value Fund -<br/>Class Y</b> |
|-------------------------------------|---|--|------------------------------------|---|---|
| <b>Assets</b>                       |   |  |                                    |   |   |
| Investments in mutual funds         |   |  |                                    |   |   |
| at fair value                       | \$ 15   | \$ 112                                 | \$ 181                             | \$ 56   | \$ 289  |
| Total assets                        | 15  | 112                                    | 181                                | 56  | 289   |
| Net assets                          | <u>\$ 15</u>  | <u>\$ 112</u>                          | <u>\$ 181</u>                      | <u>\$ 56</u>                                      | <u>\$ 289</u>   |
| <b>Net assets</b>                   |   |  |                                    |   |   |
| Accumulation units                  | \$ 15   | \$ 112                                 | \$ 181                             | \$ 56   | \$ 289  |
| Contracts in payout (annuitization) | —   | —                                      | —                                  | —   | —   |
| Total net assets                    | <u>\$ 15</u>  | <u>\$ 112</u>                          | <u>\$ 181</u>                      | <u>\$ 56</u>                                      | <u>\$ 289</u>   |
| Total number of mutual fund shares  | <u>493</u>  | <u>6,791</u>                           | <u>7,480</u>                       | <u>2,405</u>                                      | <u>8,171</u>  |
| Cost of mutual fund shares          | <u>\$ 14</u>  | <u>\$ 105</u>                          | <u>\$ 161</u>                      | <u>\$ 52</u>                                      | <u>\$ 276</u>   |

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|  | <b>Victory<br/>Sycamore<br/>Established<br/>Value Fund -<br/>Class A</b> | <b>Victory<br/>Sycamore<br/>Small<br/>Company<br/>Opportunity<br/>Fund - Class R</b> | <b>Voya Balanced<br/>Portfolio -<br/>Class I</b> | <b>Voya Large<br/>Cap Value<br/>Fund - Class A</b> | <b>Voya Real<br/>Estate Fund -<br/>Class A</b> |
|--|--|--|--|--|--|
| <b>Assets</b>                          |  |  |  |  |  |
| Investments in mutual funds            |  |  |  |  |  |
| at fair value                          | \$ 6,605   | \$ 8   | \$ 221,428                                       | \$ 58  | \$ 727   |
| Total assets                           | 6,605  | 8  | 221,428  | 58   | 727  |
| Net assets                             | <u>\$ 6,605</u>  | <u>\$ 8</u>  | <u>\$ 221,428</u>                                | <u>\$ 58</u>                                       | <u>\$ 727</u>                                  |
| <b>Net assets</b>                      |  |  |  |  |  |
| Accumulation units                     | \$ 6,605   | \$ 8   | \$ 208,691                                       | \$ 58  | \$ 727   |
| Contracts in payout (annuitization)    | —  | —  | 12,737   | —  | —  |
| Total net assets                       | <u>\$ 6,605</u>  | <u>\$ 8</u>  | <u>\$ 221,428</u>                                | <u>\$ 58</u>                                       | <u>\$ 727</u>                                  |
| <br>Total number of mutual fund shares | <br><u>164,919</u>   | <br><u>199</u>   | <br><u>14,094,712</u>                            | <br><u>5,012</u>                                   | <br><u>63,640</u>                              |
| <br>Cost of mutual fund shares         | <br><u>\$ 6,346</u>  | <br><u>\$ 8</u>  | <br><u>\$ 169,101</u>                            | <br><u>\$ 59</u>                                   | <br><u>\$ 853</u>                              |

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|  | <b>Voya Floating<br/>Rate Fund -<br/>Class A</b> | <b>Voya GNMA<br/>Income Fund -<br/>Class A</b> | <b>Voya<br/>Intermediate<br/>Bond Fund -<br/>Class A</b> | <b>Voya<br/>Intermediate<br/>Bond Portfolio -<br/>Class I</b> | <b>Voya<br/>Intermediate<br/>Bond Portfolio -<br/>Class S</b> |
|--|--|--|--|---|---|
| <b>Assets</b>                          |  |  |  |   |   |
| Investments in mutual funds            |  |  |  |   |   |
| at fair value                          | \$ 3,571   | \$ 2,472                                       | \$ 856   | \$ 425,547  | \$ 2,191  |
| Total assets                           | 3,571  | 2,472  | 856  | 425,547   | 2,191   |
| Net assets                             | <u>\$ 3,571</u>                                  | <u>\$ 2,472</u>                                | <u>\$ 856</u>  | <u>\$ 425,547</u>   | <u>\$ 2,191</u>   |
| <b>Net assets</b>                      |  |  |  |   |   |
| Accumulation units                     | \$ 3,571   | \$ 2,472                                       | \$ 856   | \$ 417,635  | \$ 2,191  |
| Contracts in payout (annuitization)    | —  | —  | —  | 7,912   | —   |
| Total net assets                       | <u>\$ 3,571</u>                                  | <u>\$ 2,472</u>                                | <u>\$ 856</u>  | <u>\$ 425,547</u>   | <u>\$ 2,191</u>   |
| <br>Total number of mutual fund shares | <br><u>375,874</u>                               | <br><u>292,515</u>                             | <br><u>82,583</u>  | <br><u>32,534,181</u>   | <br><u>168,640</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 3,640</u>                              | <br><u>\$ 2,449</u>                            | <br><u>\$ 828</u>  | <br><u>\$ 419,827</u>   | <br><u>\$ 2,160</u>   |

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|                                     | <b>Voya Global<br/>Perspectives®<br/>Portfolio - Class I</b> | <b>Voya High<br/>Yield<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya High<br/>Yield<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya High<br/>Yield Portfolio -<br/>Service Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Adviser Class</b> |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 2,415   | \$ 28  | \$ 105,196   | \$ 409   | \$ 83  |
| Total assets                        | 2,415  | 28   | 105,196  | 409  | 83   |
| Net assets                          | <u>\$ 2,415</u>  | <u>\$ 28</u>   | <u>\$ 105,196</u>  | <u>\$ 409</u>  | <u>\$ 83</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 2,415   | \$ 28  | \$ 104,249   | \$ 409   | \$ 83  |
| Contracts in payout (annuitization) | —  | —  | 947  | —  | —  |
| Total net assets                    | <u>\$ 2,415</u>  | <u>\$ 28</u>   | <u>\$ 105,196</u>  | <u>\$ 409</u>  | <u>\$ 83</u>   |
| Total number of mutual fund shares  | <u>214,472</u>   | <u>2,783</u>   | <u>10,583,123</u>  | <u>41,161</u>  | <u>4,647</u>   |
| Cost of mutual fund shares          | <u>\$ 2,355</u>  | <u>\$ 27</u>   | <u>\$ 104,127</u>  | <u>\$ 403</u>  | <u>\$ 81</u>   |

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|                                     | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Service Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> |
|-------------------------------------|--|--|---|---|---|
| <b>Assets</b>                       |  |  |   |   |   |
| Investments in mutual funds         |  |  |   |   |   |
| at fair value                       | \$ 598,514   | \$ 5,930   | \$ 16   | \$ 303,689  | \$ 1,231  |
| Total assets                        | 598,514  | 5,930  | 16  | 303,689   | 1,231   |
| Net assets                          | <u>\$ 598,514</u>  | <u>\$ 5,930</u>  | <u>\$ 16</u>  | <u>\$ 303,689</u>   | <u>\$ 1,231</u>   |
| <b>Net assets</b>                   |  |  |   |   |   |
| Accumulation units                  | \$ 597,569   | \$ 5,930   | \$ 16   | \$ 300,855  | \$ 1,231  |
| Contracts in payout (annuitization) | 945  | —  | —   | 2,834   | —   |
| Total net assets                    | <u>\$ 598,514</u>  | <u>\$ 5,930</u>  | <u>\$ 16</u>  | <u>\$ 303,689</u>   | <u>\$ 1,231</u>   |
| Total number of mutual fund shares  | <u>30,182,233</u>  | <u>308,679</u>   | <u>1,361</u>  | <u>24,851,779</u>   | <u>102,241</u>  |
| Cost of mutual fund shares          | <u>\$ 566,469</u>  | <u>\$ 5,905</u>  | <u>\$ 15</u>  | <u>\$ 288,015</u>   | <u>\$ 1,202</u>   |

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|                                     | <b>Voya Limited<br/>Maturity Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya U.S.<br/>Stock Index<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>BlackRock<br/>Inflation<br/>Protected Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Clarion<br/>Global Real<br/>Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Adviser Class</b> |
|-------------------------------------|---|--|---|---|--|
| <b>Assets</b>                       |   |  |   |   |  |
| Investments in mutual funds         |   |  |   |   |  |
| at fair value                       | \$ 5  | \$ 39,309  | \$ 12   | \$ 74,592   | \$ 44  |
| Total assets                        | 5   | 39,309   | 12  | 74,592  | 44   |
| Net assets                          | <u>5</u>  | <u>39,309</u>  | <u>12</u>   | <u>74,592</u>   | <u>44</u>  |
| <b>Net assets</b>                   |   |  |   |   |  |
| Accumulation units                  | \$ 5  | \$ 39,309  | \$ 12   | \$ 74,592   | \$ 44  |
| Contracts in payout (annuitization) | —   | —  | —   | —   | —  |
| Total net assets                    | <u>5</u>  | <u>39,309</u>  | <u>12</u>   | <u>74,592</u>   | <u>44</u>  |
| Total number of mutual fund shares  | <u>465</u>  | <u>2,313,664</u>   | <u>1,223</u>  | <u>5,689,730</u>  | <u>1,211</u>   |
| Cost of mutual fund shares          | <u>4</u>  | <u>34,032</u>  | <u>11</u>   | <u>67,360</u>   | <u>44</u>  |

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|                                     | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets<br/>Equity<br/>Portfolio -<br/>Adviser Class</b> |
|-------------------------------------|--|--|--|--|---|
| <b>Assets</b>                       |  |  |  |  |   |
| Investments in mutual funds         |  |  |  |  |   |
| at fair value                       | \$ 1,556   | \$ 44,624  | \$ 29,008  | \$ 28,186  | \$ 190  |
| Total assets                        | 1,556  | 44,624   | 29,008   | 28,186   | 190   |
| Net assets                          | <u>\$ 1,556</u>  | <u>\$ 44,624</u>   | <u>\$ 29,008</u>   | <u>\$ 28,186</u>   | <u>\$ 190</u>   |
| <b>Net assets</b>                   |  |  |  |  |   |
| Accumulation units                  | \$ —   | \$ 44,624  | \$ 29,008  | \$ 28,186  | \$ 190  |
| Contracts in payout (annuitization) | 1,556  | —  | —  | —  | —   |
| Total net assets                    | <u>\$ 1,556</u>  | <u>\$ 44,624</u>   | <u>\$ 29,008</u>   | <u>\$ 28,186</u>   | <u>\$ 190</u>   |
| Total number of mutual fund shares  | <u>40,554</u>  | <u>1,164,509</u>   | <u>1,260,683</u>   | <u>1,212,319</u>   | <u>9,052</u>  |
| Cost of mutual fund shares          | <u>\$ 1,354</u>  | <u>\$ 38,195</u>   | <u>\$ 31,704</u>   | <u>\$ 31,132</u>   | <u>\$ 144</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|                                     | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets<br/>Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets<br/>Equity<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap Core<br/>Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Service Class</b> |
|-------------------------------------|---|---|---|---|---|
| <b>Assets</b>                       |   |   |   |   |   |
| Investments in mutual funds         |   |   |   |   |   |
| at fair value                       | \$ 14,297   | \$ 26,095   | \$ 3  | \$ 50,704   | \$ 39,048   |
| Total assets                        | 14,297  | 26,095  | 3   | 50,704  | 39,048  |
| Net assets                          | <u>\$ 14,297</u>  | <u>\$ 26,095</u>  | <u>\$ 3</u>   | <u>\$ 50,704</u>  | <u>\$ 39,048</u>  |
| <b>Net assets</b>                   |   |   |   |   |   |
| Accumulation units                  | \$ 14,297   | \$ 26,095   | \$ 3  | \$ 50,704   | \$ 39,048   |
| Contracts in payout (annuitization) | —   | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 14,297</u>  | <u>\$ 26,095</u>  | <u>\$ 3</u>   | <u>\$ 50,704</u>  | <u>\$ 39,048</u>  |
| Total number of mutual fund shares  | <u>643,435</u>  | <u>1,182,915</u>  | <u>210</u>  | <u>3,127,927</u>  | <u>2,448,123</u>  |
| Cost of mutual fund shares          | <u>\$ 11,207</u>  | <u>\$ 21,857</u>  | <u>\$ 3</u>   | <u>\$ 58,996</u>  | <u>\$ 45,653</u>  |

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|  | <b>VY® Morgan<br/>Stanley Global<br/>Franchise<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Adviser Class</b> |
|--|--|---|---|---|--|
| <b>Assets</b>                          |  |   |   |   |  |
| Investments in mutual funds            |  |   |   |   |  |
| at fair value                          | \$ 1   | \$ 363  | \$ 431,537  | \$ 1,030,790  | \$ 942   |
| Total assets                           | 1  | 363   | 431,537   | 1,030,790   | 942  |
| Net assets                             | <u>1</u>   | <u>363</u>  | <u>431,537</u>  | <u>1,030,790</u>  | <u>942</u>   |
| <b>Net assets</b>                      |  |   |   |   |  |
| Accumulation units                     | \$ 1   | \$ 363  | \$ 431,537  | \$ 1,030,790  | \$ 942   |
| Contracts in payout (annuitization)    | —  | —   | —   | —   | —  |
| Total net assets                       | <u>1</u>   | <u>363</u>  | <u>431,537</u>  | <u>1,030,790</u>  | <u>942</u>   |
| <br>Total number of mutual fund shares | <br><u>38</u>  | <br><u>12,988</u>   | <br><u>14,673,142</u>   | <br><u>35,037,055</u>   | <br><u>94,530</u>  |
| <br>Cost of mutual fund shares         | <br><u>1</u>   | <br><u>331</u>  | <br><u>396,928</u>  | <br><u>922,472</u>  | <br><u>1,167</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Service Class</b> | <b>Voya<br/>Government<br/>Money Market<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Real Estate<br/>Fund - Class A</b> |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 105,540   | \$ 96  | \$ 8,458   | \$ 248,617  | \$ 58   |
| Total assets                        | 105,540  | 96   | 8,458  | 248,617   | 58  |
| Net assets                          | <u>\$ 105,540</u>  | <u>\$ 96</u>   | <u>\$ 8,458</u>  | <u>\$ 248,617</u>   | <u>\$ 58</u>  |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 105,044   | \$ 96  | \$ 8,458   | \$ 247,429  | \$ 58   |
| Contracts in payout (annuitization) | 496  | —  | —  | 1,188   | —   |
| Total net assets                    | <u>\$ 105,540</u>  | <u>\$ 96</u>   | <u>\$ 8,458</u>  | <u>\$ 248,617</u>   | <u>\$ 58</u>  |
| Total number of mutual fund shares  | <u>10,236,625</u>  | <u>5,889</u>   | <u>519,553</u>   | <u>248,617,344</u>  | <u>4,284</u>  |
| Cost of mutual fund shares          | <u>\$ 133,180</u>  | <u>\$ 77</u>   | <u>\$ 7,451</u>  | <u>\$ 248,617</u>   | <u>\$ 73</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap<br/>Fund - Class A</b> | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap<br/>Fund - Class I</b> | <b>Voya Global<br/>Bond Portfolio -<br/>Adviser Class</b> | <b>Voya Global<br/>Bond Portfolio -<br/>Initial Class</b> | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 247  | \$ 1,361  | \$ 304  | \$ 69,980   | \$ 503  |
| Total assets                           | 247   | 1,361   | 304   | 69,980  | 503   |
| Net assets                             | <u>\$ 247</u>   | <u>\$ 1,361</u>   | <u>\$ 304</u>   | <u>\$ 69,980</u>  | <u>\$ 503</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 247  | \$ 1,361  | \$ 304  | \$ 68,767   | \$ 495  |
| Contracts in payout (annuitization)    | —   | —   | —   | 1,213   | 8   |
| Total net assets                       | <u>\$ 247</u>   | <u>\$ 1,361</u>   | <u>\$ 304</u>   | <u>\$ 69,980</u>  | <u>\$ 503</u>   |
| <br>Total number of mutual fund shares | <br><u>4,541</u>  | <br><u>25,149</u>   | <br><u>28,592</u>   | <br><u>6,461,683</u>                                      | <br><u>46,484</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 238</u>   | <br><u>\$ 1,430</u>   | <br><u>\$ 298</u>   | <br><u>\$ 71,121</u>                                      | <br><u>\$ 500</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service 2 Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 12,222   | \$ 1,859  | \$ 6,057  | \$ 18,659   | \$ 1,970  |
| Total assets                           | 12,222  | 1,859   | 6,057   | 18,659  | 1,970   |
| Net assets                             | <u>\$ 12,222</u>  | <u>\$ 1,859</u>   | <u>\$ 6,057</u>   | <u>\$ 18,659</u>  | <u>\$ 1,970</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 12,222   | \$ 1,859  | \$ 6,057  | \$ 18,659   | \$ 1,970  |
| Contracts in payout (annuitization)    | —   | —   | —   | —   | —   |
| Total net assets                       | <u>\$ 12,222</u>  | <u>\$ 1,859</u>   | <u>\$ 6,057</u>   | <u>\$ 18,659</u>  | <u>\$ 1,970</u>   |
| <br>Total number of mutual fund shares | <br><u>1,061,900</u>  | <br><u>166,391</u>  | <br><u>532,213</u>  | <br><u>1,547,139</u>  | <br><u>168,195</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 11,407</u>  | <br><u>\$ 1,766</u>   | <br><u>\$ 5,665</u>   | <br><u>\$ 17,147</u>  | <br><u>\$ 1,803</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Initial Class</b> |
|-------------------------------------|---|---|---|---|---|
| <b>Assets</b>                       |   |   |   |   |   |
| Investments in mutual funds         |   |   |   |   |   |
| at fair value                       | \$ 8,925  | \$ 17,160   | \$ 2,745  | \$ 5,102  | \$ 7,159  |
| Total assets                        | 8,925   | 17,160  | 2,745   | 5,102   | 7,159   |
| Net assets                          | <u>\$ 8,925</u>   | <u>\$ 17,160</u>  | <u>\$ 2,745</u>   | <u>\$ 5,102</u>   | <u>\$ 7,159</u>   |
| <b>Net assets</b>                   |   |   |   |   |   |
| Accumulation units                  | \$ 8,925  | \$ 17,160   | \$ 2,745  | \$ 5,102  | \$ 7,159  |
| Contracts in payout (annuitization) | —   | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 8,925</u>   | <u>\$ 17,160</u>  | <u>\$ 2,745</u>   | <u>\$ 5,102</u>   | <u>\$ 7,159</u>   |
| Total number of mutual fund shares  | <u>749,402</u>  | <u>1,360,824</u>  | <u>225,224</u>  | <u>411,142</u>  | <u>438,415</u>  |
| Cost of mutual fund shares          | <u>\$ 8,221</u>   | <u>\$ 15,613</u>  | <u>\$ 2,521</u>   | <u>\$ 4,612</u>   | <u>\$ 6,684</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 1,618  | \$ 3,535  | \$ 3,374  | \$ 736  | \$ 1,114  |
| Total assets                           | 1,618   | 3,535   | 3,374   | 736   | 1,114   |
| Net assets                             | <u>\$ 1,618</u>   | <u>\$ 3,535</u>   | <u>\$ 3,374</u>   | <u>\$ 736</u>   | <u>\$ 1,114</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 1,618  | \$ 3,535  | \$ 3,374  | \$ 736  | \$ 1,114  |
| Contracts in payout (annuitization)    | —   | —   | —   | —   | —   |
| Total net assets                       | <u>\$ 1,618</u>   | <u>\$ 3,535</u>   | <u>\$ 3,374</u>   | <u>\$ 736</u>   | <u>\$ 1,114</u>   |
| <br>Total number of mutual fund shares | <br><u>101,193</u>  | <br><u>219,143</u>  | <br><u>311,867</u>  | <br><u>70,215</u>   | <br><u>104,008</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 1,466</u>   | <br><u>\$ 3,231</u>   | <br><u>\$ 3,230</u>   | <br><u>\$ 703</u>   | <br><u>\$ 1,059</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Initial Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Initial Class</b> |
|--|--|--|--|---|---|
| <b>Assets</b>                          |  |  |  |   |   |
| Investments in mutual funds            |  |  |  |   |   |
| at fair value                          | \$ 197   | \$ 73,467  | \$ 59  | \$ 468  | \$ 11,199   |
| Total assets                           | 197  | 73,467   | 59   | 468   | 11,199  |
| Net assets                             | <u>\$ 197</u>  | <u>\$ 73,467</u>   | <u>\$ 59</u>   | <u>\$ 468</u>   | <u>\$ 11,199</u>  |
| <b>Net assets</b>                      |  |  |  |   |   |
| Accumulation units                     | \$ 197   | \$ 72,279  | \$ 59  | \$ 468  | \$ 11,199   |
| Contracts in payout (annuitization)    | —  | 1,188  | —  | —   | —   |
| Total net assets                       | <u>\$ 197</u>  | <u>\$ 73,467</u>   | <u>\$ 59</u>   | <u>\$ 468</u>   | <u>\$ 11,199</u>  |
| <br>Total number of mutual fund shares | <br><u>17,373</u>  | <br><u>6,394,004</u>   | <br><u>5,185</u>   | <br><u>41,161</u>   | <br><u>956,324</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 193</u>  | <br><u>\$ 69,200</u>   | <br><u>\$ 66</u>   | <br><u>\$ 462</u>   | <br><u>\$ 11,025</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>Voya Solution<br/>2025 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Service 2 Class</b> |
|-------------------------------------|---|---|---|---|---|
| <b>Assets</b>                       |   |   |   |   |   |
| Investments in mutual funds         |   |   |   |   |   |
| at fair value                       | \$ 6,734  | \$ 135,241  | \$ 475  | \$ 11,644   | \$ 11,338   |
| Total assets                        | 6,734   | 135,241   | 475   | 11,644  | 11,338  |
| Net assets                          | <u>\$ 6,734</u>   | <u>\$ 135,241</u>   | <u>\$ 475</u>   | <u>\$ 11,644</u>  | <u>\$ 11,338</u>  |
| <b>Net assets</b>                   |   |   |   |   |   |
| Accumulation units                  | \$ 6,734  | \$ 135,241  | \$ 475  | \$ 11,644   | \$ 11,338   |
| Contracts in payout (annuitization) | —   | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 6,734</u>   | <u>\$ 135,241</u>   | <u>\$ 475</u>   | <u>\$ 11,644</u>  | <u>\$ 11,338</u>  |
| Total number of mutual fund shares  | <u>599,636</u>  | <u>11,688,898</u>   | <u>40,865</u>   | <u>971,948</u>  | <u>999,846</u>  |
| Cost of mutual fund shares          | <u>\$ 6,508</u>   | <u>\$ 136,721</u>   | <u>\$ 458</u>   | <u>\$ 11,439</u>  | <u>\$ 11,033</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2035 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 154,810  | \$ 18   | \$ 8,702  | \$ 5,014  | \$ 113,924  |
| Total assets                           | 154,810   | 18  | 8,702   | 5,014   | 113,924   |
| Net assets                             | <u>\$ 154,810</u>   | <u>\$ 18</u>  | <u>\$ 8,702</u>   | <u>\$ 5,014</u>   | <u>\$ 113,924</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 154,810  | \$ 18   | \$ 8,702  | \$ 5,014  | \$ 113,924  |
| Contracts in payout (annuitization)    | —   | —   | —   | —   | —   |
| Total net assets                       | <u>\$ 154,810</u>   | <u>\$ 18</u>  | <u>\$ 8,702</u>   | <u>\$ 5,014</u>   | <u>\$ 113,924</u>   |
| <br>Total number of mutual fund shares | <br><u>13,086,228</u>                                       | <br><u>1,574</u>  | <br><u>734,341</u>  | <br><u>442,174</u>  | <br><u>9,770,525</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 156,877</u>                                       | <br><u>\$ 18</u>  | <br><u>\$ 8,752</u>   | <br><u>\$ 4,887</u>   | <br><u>\$ 115,943</u>                                       |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2055 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2055 Portfolio<br/>- Service Class</b> | <b>Voya Solution<br/>Balanced<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 4,029  | \$ 1,692  | \$ 30,438   | \$ 5,786  | \$ 855  |
| Total assets                           | 4,029   | 1,692   | 30,438  | 5,786   | 855   |
| Net assets                             | <u>\$ 4,029</u>   | <u>\$ 1,692</u>   | <u>\$ 30,438</u>  | <u>\$ 5,786</u>   | <u>\$ 855</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 4,029  | \$ 1,692  | \$ 30,438   | \$ 5,786  | \$ 855  |
| Contracts in payout (annuitization)    | —   | —   | —   | —   | —   |
| Total net assets                       | <u>\$ 4,029</u>   | <u>\$ 1,692</u>   | <u>\$ 30,438</u>  | <u>\$ 5,786</u>   | <u>\$ 855</u>   |
| <br>Total number of mutual fund shares | <br><u>284,337</u>  | <br><u>121,525</u>  | <br><u>2,175,712</u>  | <br><u>586,213</u>  | <br><u>72,745</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 3,945</u>   | <br><u>\$ 1,664</u>   | <br><u>\$ 28,965</u>  | <br><u>\$ 5,638</u>   | <br><u>\$ 808</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Moderately<br/>Conservative<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>American<br/>Century<br/>Small-Mid<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> |
|-------------------------------------|---|---|---|--|---|
| <b>Assets</b>                       |   |   |   |  |   |
| Investments in mutual funds         |   |   |   |  |   |
| at fair value                       | \$ 8,415  | \$ 3,320  | \$ 38,441   | \$ 7,654   | \$ 51   |
| Total assets                        | 8,415   | 3,320   | 38,441  | 7,654  | 51  |
| Net assets                          | <u>\$ 8,415</u>   | <u>\$ 3,320</u>   | <u>\$ 38,441</u>  | <u>\$ 7,654</u>  | <u>\$ 51</u>  |
| <b>Net assets</b>                   |   |   |   |  |   |
| Accumulation units                  | \$ 8,415  | \$ 3,320  | \$ 38,441   | \$ 7,654   | \$ 51   |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —   |
| Total net assets                    | <u>\$ 8,415</u>   | <u>\$ 3,320</u>   | <u>\$ 38,441</u>  | <u>\$ 7,654</u>  | <u>\$ 51</u>  |
| Total number of mutual fund shares  | <u>698,341</u>  | <u>284,944</u>  | <u>3,216,818</u>  | <u>743,064</u>   | <u>4,605</u>  |
| Cost of mutual fund shares          | <u>\$ 8,162</u>   | <u>\$ 3,175</u>   | <u>\$ 36,571</u>  | <u>\$ 7,365</u>  | <u>\$ 51</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>VY® American<br/>Century Small-<br/>Mid Cap Value<br/>Portfolio -<br/>Initial Class</b> | <b>VY® American<br/>Century Small-<br/>Mid Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® Columbia<br/>Contrarian<br/>Core Portfolio -<br/>Service Class</b> |
|-------------------------------------|--|--|---|---|---|
| <b>Assets</b>                       |  |  |   |   |   |
| Investments in mutual funds         |  |  |   |   |   |
| at fair value                       | \$ 34,644  | \$ 67,826  | \$ 351  | \$ 156,083  | \$ 13,169   |
| Total assets                        | 34,644   | 67,826   | 351   | 156,083   | 13,169  |
| Net assets                          | <u>\$ 34,644</u>   | <u>\$ 67,826</u>   | <u>\$ 351</u>   | <u>\$ 156,083</u>   | <u>\$ 13,169</u>  |
| <b>Net assets</b>                   |  |  |   |   |   |
| Accumulation units                  | \$ 34,644  | \$ 67,143  | \$ 351  | \$ 155,100  | \$ 13,086   |
| Contracts in payout (annuitization) | —  | 683  | —   | 983   | 83  |
| Total net assets                    | <u>\$ 34,644</u>   | <u>\$ 67,826</u>   | <u>\$ 351</u>   | <u>\$ 156,083</u>   | <u>\$ 13,169</u>  |
| Total number of mutual fund shares  | <u>2,889,401</u>   | <u>5,752,842</u>   | <u>17,959</u>   | <u>7,209,393</u>  | <u>766,506</u>  |
| Cost of mutual fund shares          | <u>\$ 34,897</u>   | <u>\$ 69,030</u>   | <u>\$ 441</u>   | <u>\$ 185,493</u>   | <u>\$ 15,873</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2019**  
*(Dollars in thousands)*

|                                     | <b>VY® Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Adviser Class</b> |
|-------------------------------------|--|--|---|---|--|
| <b>Assets</b>                       |  |  |   |   |  |
| Investments in mutual funds         |  |  |   |   |  |
| at fair value                       | \$ 145   | \$ 5,775   | \$ 260  | \$ 60,153   | \$ 1,487   |
| Total assets                        | 145  | 5,775  | 260   | 60,153  | 1,487  |
| Net assets                          | <u>\$ 145</u>  | <u>\$ 5,775</u>  | <u>\$ 260</u>   | <u>\$ 60,153</u>  | <u>\$ 1,487</u>  |
| <b>Net assets</b>                   |  |  |   |   |  |
| Accumulation units                  | \$ 145   | \$ 5,775   | \$ 260  | \$ 59,168   | \$ 1,487   |
| Contracts in payout (annuitization) | —  | —  | —   | 985   | —  |
| Total net assets                    | <u>\$ 145</u>  | <u>\$ 5,775</u>  | <u>\$ 260</u>   | <u>\$ 60,153</u>  | <u>\$ 1,487</u>  |
| Total number of mutual fund shares  | <u>9,634</u>   | <u>370,652</u>   | <u>15,306</u>   | <u>3,501,356</u>  | <u>34,293</u>  |
| Cost of mutual fund shares          | <u>\$ 134</u>  | <u>\$ 6,394</u>  | <u>\$ 248</u>   | <u>\$ 53,674</u>  | <u>\$ 1,537</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|---|---|---|
| <b>Assets</b>                          |  |  |   |   |   |
| Investments in mutual funds            |  |  |   |   |   |
| at fair value                          | \$ 281,505   | \$ 1,061   | \$ 266  | \$ 603,394  | \$ 1,758  |
| Total assets                           | 281,505  | 1,061  | 266   | 603,394   | 1,758   |
| Net assets                             | <u>\$ 281,505</u>  | <u>\$ 1,061</u>  | <u>\$ 266</u>   | <u>\$ 603,394</u>   | <u>\$ 1,758</u>   |
| <b>Net assets</b>                      |  |  |   |   |   |
| Accumulation units                     | \$ 279,227   | \$ 1,061   | \$ 266  | \$ 600,174  | \$ 1,758  |
| Contracts in payout (annuitization)    | 2,278  | —  | —   | 3,220   | —   |
| Total net assets                       | <u>\$ 281,505</u>  | <u>\$ 1,061</u>  | <u>\$ 266</u>   | <u>\$ 603,394</u>   | <u>\$ 1,758</u>   |
| <br>Total number of mutual fund shares | <br><u>6,386,238</u>   | <br><u>24,239</u>  | <br><u>14,450</u>   | <br><u>31,006,910</u>   | <br><u>94,705</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 279,512</u>  | <br><u>\$ 1,054</u>  | <br><u>\$ 260</u>   | <br><u>\$ 497,150</u>   | <br><u>\$ 1,709</u>   |

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|  | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Initial Class</b> | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified Mid<br/>Cap Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified<br/>Mid Cap<br/>Growth<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 270  | \$ 21,263   | \$ 60,015   | \$ 388  | \$ 515,075  |
| Total assets                           | 270   | 21,263  | 60,015  | 388   | 515,075   |
| Net assets                             | <u>\$ 270</u>   | <u>\$ 21,263</u>  | <u>\$ 60,015</u>  | <u>\$ 388</u>   | <u>\$ 515,075</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 270  | \$ 21,263   | \$ 58,963   | \$ 388  | \$ 513,018  |
| Contracts in payout (annuitization)    | —   | —   | 1,052   | —   | 2,057   |
| Total net assets                       | <u>\$ 270</u>   | <u>\$ 21,263</u>  | <u>\$ 60,015</u>  | <u>\$ 388</u>   | <u>\$ 515,075</u>   |
| <br>Total number of mutual fund shares | <br><u>15,757</u>   | <br><u>1,199,940</u>  | <br><u>3,427,476</u>  | <br><u>35,285</u>   | <br><u>41,206,037</u>   |
| <br>Cost of mutual fund shares         | <br><u>\$ 296</u>   | <br><u>\$ 23,513</u>  | <br><u>\$ 66,379</u>  | <br><u>\$ 348</u>   | <br><u>\$ 413,059</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|                                     | <b>VY® T. Rowe<br/>Price<br/>Diversified Mid<br/>Cap Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Initial Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Service Class</b> | <b>Voya<br/>Corporate<br/>Leaders 100<br/>Fund - Class I</b> |
|-------------------------------------|---|--|--|--|--|
| <b>Assets</b>                       |   |  |  |  |  |
| Investments in mutual funds         |   |  |  |  |  |
| at fair value                       | \$ 1,259  | \$ 1,070   | \$ 556,786   | \$ 3,244   | \$ 7,835   |
| Total assets                        | 1,259   | 1,070  | 556,786  | 3,244  | 7,835  |
| Net assets                          | <u>\$ 1,259</u>   | <u>\$ 1,070</u>  | <u>\$ 556,786</u>  | <u>\$ 3,244</u>  | <u>\$ 7,835</u>  |
| <b>Net assets</b>                   |   |  |  |  |  |
| Accumulation units                  | \$ 1,259  | \$ 1,070   | \$ 555,147   | \$ 3,244   | \$ 7,835   |
| Contracts in payout (annuitization) | —   | —  | 1,639  | —  | —  |
| Total net assets                    | <u>\$ 1,259</u>   | <u>\$ 1,070</u>  | <u>\$ 556,786</u>  | <u>\$ 3,244</u>  | <u>\$ 7,835</u>  |
| Total number of mutual fund shares  | <u>105,506</u>  | <u>14,878</u>  | <u>6,837,603</u>   | <u>42,244</u>  | <u>360,893</u>   |
| Cost of mutual fund shares          | <u>\$ 1,129</u>   | <u>\$ 1,177</u>  | <u>\$ 546,091</u>  | <u>\$ 3,423</u>  | <u>\$ 7,558</u>  |

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|                                     | <b>Voya Strategic<br/>Allocation<br/>Conservative<br/>Portfolio -<br/>Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Growth<br/>Portfolio -<br/>Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Moderate<br/>Portfolio -<br/>Class I</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class A</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class I</b> |
|-------------------------------------|---|---|---|---|---|
| <b>Assets</b>                       |   |   |   |   |   |
| Investments in mutual funds         |   |   |   |   |   |
| at fair value                       | \$ 30,351   | \$ 71,733   | \$ 60,494   | \$ 1,537  | \$ 1,215,091  |
| Total assets                        | 30,351  | 71,733  | 60,494  | 1,537   | 1,215,091   |
| Net assets                          | <u>\$ 30,351</u>  | <u>\$ 71,733</u>  | <u>\$ 60,494</u>  | <u>\$ 1,537</u>   | <u>\$ 1,215,091</u>   |
| <b>Net assets</b>                   |   |   |   |   |   |
| Accumulation units                  | \$ 29,921   | \$ 71,063   | \$ 59,196   | \$ 1,537  | \$ 1,150,216  |
| Contracts in payout (annuitization) | 430   | 670   | 1,298   | —   | 64,875  |
| Total net assets                    | <u>\$ 30,351</u>  | <u>\$ 71,733</u>  | <u>\$ 60,494</u>  | <u>\$ 1,537</u>   | <u>\$ 1,215,091</u>   |
| Total number of mutual fund shares  | <u>2,331,110</u>  | <u>4,592,361</u>  | <u>4,137,749</u>  | <u>55,044</u>   | <u>42,724,712</u>   |
| Cost of mutual fund shares          | <u>\$ 29,363</u>  | <u>\$ 54,970</u>  | <u>\$ 51,697</u>  | <u>\$ 1,519</u>   | <u>\$ 1,142,709</u>   |

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|  | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class S</b> | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 236  | \$ 86,802   | \$ 11,598   | \$ 386,977  | \$ 207  |
| Total assets                           | 236   | 86,802  | 11,598  | 386,977   | 207   |
| Net assets                             | <u>\$ 236</u>   | <u>\$ 86,802</u>  | <u>\$ 11,598</u>  | <u>\$ 386,977</u>   | <u>\$ 207</u>   |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 236  | \$ 85,628   | \$ 11,598   | \$ 382,686  | \$ 207  |
| Contracts in payout (annuitization)    | —   | 1,174   | —   | 4,291   | —   |
| Total net assets                       | <u>\$ 236</u>   | <u>\$ 86,802</u>  | <u>\$ 11,598</u>  | <u>\$ 386,977</u>   | <u>\$ 207</u>   |
| <br>Total number of mutual fund shares | <br><u>8,450</u>  | <br><u>8,022,347</u>                                      | <br><u>1,066,959</u>                                      | <br><u>13,450,726</u>   | <br><u>7,259</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 239</u>   | <br><u>\$ 77,198</u>                                      | <br><u>\$ 10,306</u>                                      | <br><u>\$ 253,990</u>   | <br><u>\$ 170</u>   |

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|  | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>International<br/>Index Portfolio -<br/>Class I</b> |
|--|---|---|---|---|---|
| <b>Assets</b>                          |   |   |   |   |   |
| Investments in mutual funds            |   |   |   |   |   |
| at fair value                          | \$ 310,525  | \$ 59   | \$ 132,714  | \$ 165  | \$ 43,908   |
| Total assets                           | 310,525   | 59  | 132,714   | 165   | 43,908  |
| Net assets                             | <u>\$ 310,525</u>   | <u>\$ 59</u>  | <u>\$ 132,714</u>   | <u>\$ 165</u>   | <u>\$ 43,908</u>  |
| <b>Net assets</b>                      |   |   |   |   |   |
| Accumulation units                     | \$ 309,204  | \$ 59   | \$ 131,802  | \$ 165  | \$ 43,513   |
| Contracts in payout (annuitization)    | 1,321   | —   | 912   | —   | 395   |
| Total net assets                       | <u>\$ 310,525</u>   | <u>\$ 59</u>  | <u>\$ 132,714</u>   | <u>\$ 165</u>   | <u>\$ 43,908</u>  |
| <br>Total number of mutual fund shares | <br><u>15,924,347</u>   | <br><u>3,070</u>  | <br><u>6,346,911</u>  | <br><u>7,998</u>  | <br><u>4,138,392</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 298,739</u>   | <br><u>\$ 61</u>  | <br><u>\$ 125,379</u>   | <br><u>\$ 172</u>   | <br><u>\$ 40,435</u>  |

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|  | <b>Voya<br/>International<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class S</b> | <b>Voya Russell™<br/>Large Cap Index<br/>Portfolio - Class I</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Index<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|--|--|
| <b>Assets</b>                          |   |   |   |  |  |
| Investments in mutual funds            |   |   |   |  |  |
| at fair value                          | \$ 9  | \$ 97,199   | \$ 2,678  | \$ 177,976   | \$ 489   |
| Total assets                           | 9   | 97,199  | 2,678   | 177,976  | 489  |
| Net assets                             | <u>\$ 9</u>   | <u>\$ 97,199</u>  | <u>\$ 2,678</u>   | <u>\$ 177,976</u>  | <u>\$ 489</u>  |
| <b>Net assets</b>                      |   |   |   |  |  |
| Accumulation units                     | \$ 9  | \$ 88,517   | \$ 2,678  | \$ 177,976   | \$ —   |
| Contracts in payout (annuitization)    | —   | 8,682   | —   | —  | 489  |
| Total net assets                       | <u>\$ 9</u>   | <u>\$ 97,199</u>  | <u>\$ 2,678</u>   | <u>\$ 177,976</u>  | <u>\$ 489</u>  |
| <br>Total number of mutual fund shares | <br><u>874</u>  | <br><u>2,262,554</u>  | <br><u>62,749</u>   | <br><u>7,141,896</u>   | <br><u>19,774</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 8</u>   | <br><u>\$ 72,958</u>  | <br><u>\$ 1,881</u>   | <br><u>\$ 127,994</u>  | <br><u>\$ 327</u>  |

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|                                     | <b>Voya Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™ Mid<br/>Cap Growth<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™ Mid<br/>Cap Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Small Cap Index<br/>Portfolio - Class I</b> |
|-------------------------------------|--|--|---|--|--|
| <b>Assets</b>                       |  |  |   |  |  |
| Investments in mutual funds         |  |  |   |  |  |
| at fair value                       | \$ 536   | \$ 19,633  | \$ 20,857   | \$ 183,792   | \$ 89,526  |
| Total assets                        | 536  | 19,633   | 20,857  | 183,792  | 89,526   |
| Net assets                          | <u>\$ 536</u>  | <u>\$ 19,633</u>   | <u>\$ 20,857</u>  | <u>\$ 183,792</u>  | <u>\$ 89,526</u>   |
| <b>Net assets</b>                   |  |  |   |  |  |
| Accumulation units                  | \$ 536   | \$ 19,633  | \$ 20,857   | \$ 183,792   | \$ 89,526  |
| Contracts in payout (annuitization) | —  | —  | —   | —  | —  |
| Total net assets                    | <u>\$ 536</u>  | <u>\$ 19,633</u>   | <u>\$ 20,857</u>  | <u>\$ 183,792</u>  | <u>\$ 89,526</u>   |
| Total number of mutual fund shares  | <u>22,080</u>  | <u>815,338</u>   | <u>581,637</u>  | <u>13,464,583</u>  | <u>6,260,587</u>   |
| Cost of mutual fund shares          | <u>\$ 480</u>  | <u>\$ 16,947</u>   | <u>\$ 17,885</u>  | <u>\$ 196,960</u>  | <u>\$ 90,718</u>   |

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|  | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class I</b> | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class S</b> | <b>Voya U.S. Bond<br/>Index Portfolio -<br/>Class I</b> | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|--|--|
| <b>Assets</b>                          |   |   |   |  |  |
| Investments in mutual funds            |   |   |   |  |  |
| at fair value                          | \$ 141,444  | \$ 168  | \$ 20,131   | \$ 266,926   | \$ 1,081   |
| Total assets                           | 141,444   | 168   | 20,131  | 266,926  | 1,081  |
| Net assets                             | <u>\$ 141,444</u>   | <u>\$ 168</u>   | <u>\$ 20,131</u>  | <u>\$ 266,926</u>  | <u>\$ 1,081</u>  |
| <b>Net assets</b>                      |   |   |   |  |  |
| Accumulation units                     | \$ 139,526  | \$ 168  | \$ 20,131   | \$ 266,926   | \$ 1,081   |
| Contracts in payout (annuitization)    | 1,918   | —   | —   | —  | —  |
| Total net assets                       | <u>\$ 141,444</u>   | <u>\$ 168</u>   | <u>\$ 20,131</u>  | <u>\$ 266,926</u>  | <u>\$ 1,081</u>  |
| <br>Total number of mutual fund shares | <u>8,300,678</u>  | <u>10,195</u>   | <u>1,846,870</u>  | <u>19,175,700</u>  | <u>83,590</u>  |
| <br>Cost of mutual fund shares         | <u>\$ 161,005</u>   | <u>\$ 189</u>   | <u>\$ 19,607</u>  | <u>\$ 257,854</u>  | <u>\$ 1,030</u>  |

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|  | <b>Voya<br/>SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> | <b>Wanger<br/>International</b> | <b>Wanger Select</b> | <b>Wanger USA</b>     |
|--|--|--|---------------------------------|----------------------|-----------------------|
| <b>Assets</b>                          |  |  |                                 |                      |                       |
| Investments in mutual funds            |  |  |                                 |                      |                       |
| at fair value                          | \$ 64,232  | \$ 99  | \$ 40,999                       | \$ 61,435            | \$ 95,744             |
| Total assets                           | 64,232   | 99   | 40,999                          | 61,435               | 95,744                |
| Net assets                             | <u>\$ 64,232</u>   | <u>\$ 99</u>   | <u>\$ 40,999</u>                | <u>\$ 61,435</u>     | <u>\$ 95,744</u>      |
| <b>Net assets</b>                      |  |  |                                 |                      |                       |
| Accumulation units                     | \$ 64,232  | \$ 99  | \$ 40,999                       | \$ 61,435            | \$ 95,744             |
| Contracts in payout (annuitization)    | —  | —  | —                               | —                    | —                     |
| Total net assets                       | <u>\$ 64,232</u>   | <u>\$ 99</u>   | <u>\$ 40,999</u>                | <u>\$ 61,435</u>     | <u>\$ 95,744</u>      |
| <br>Total number of mutual fund shares | <br><u>2,837,094</u>   | <br><u>4,809</u>   | <br><u>1,576,895</u>            | <br><u>3,358,922</u> | <br><u>4,301,156</u>  |
| <br>Cost of mutual fund shares         | <br><u>\$ 72,485</u>   | <br><u>\$ 106</u>  | <br><u>\$ 44,108</u>            | <br><u>\$ 65,823</u> | <br><u>\$ 109,558</u> |

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|                                     | <b>Washington<br/>Mutual<br/>Investors<br/>Fund<sup>SM</sup> -<br/>Class R-3</b> | <b>Washington<br/>Mutual<br/>Investors<br/>Fund<sup>SM</sup> -<br/>Class R-4</b> | <b>Wells Fargo<br/>Small<br/>Company<br/>Growth Fund -<br/>Administrator<br/>Class</b> | <b>Wells Fargo<br/>Small<br/>Company<br/>Value Fund -<br/>Class A</b> | <b>Wells Fargo<br/>Special Small<br/>Cap Value<br/>Fund - Class A</b> |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 1,149   | \$ 233,053   | \$ 7,076   | \$ 128  | \$ 118,289  |
| Total assets                        | 1,149  | 233,053  | 7,076  | 128   | 118,289   |
| Net assets                          | <u>\$ 1,149</u>  | <u>\$ 233,053</u>  | <u>\$ 7,076</u>  | <u>\$ 128</u>   | <u>\$ 118,289</u>   |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 1,149   | \$ 233,053   | \$ 7,076   | \$ 128  | \$ 118,289  |
| Contracts in payout (annuitization) | —  | —  | —  | —   | —   |
| Total net assets                    | <u>\$ 1,149</u>  | <u>\$ 233,053</u>  | <u>\$ 7,076</u>  | <u>\$ 128</u>   | <u>\$ 118,289</u>   |
| Total number of mutual fund shares  | <u>24,090</u>  | <u>4,869,482</u>   | <u>131,689</u>   | <u>4,538</u>  | <u>3,358,582</u>  |
| Cost of mutual fund shares          | <u>\$ 1,059</u>  | <u>\$ 185,923</u>  | <u>\$ 7,524</u>  | <u>\$ 118</u>   | <u>\$ 87,731</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>AB Relative<br/>Value Fund -<br/>Class A</b> | <b>AB VPS<br/>Growth and<br/>Income<br/>Portfolio -<br/>Class A</b> | <b>Aberdeen<br/>International<br/>Equity Fund -<br/>Institutional<br/>Class</b> | <b>Invesco<br/>Floating Rate<br/>Fund - Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>Capital<br/>Appreciation<br/>Fund - Class A</b> |
|--|---|---|---|--|--|
| <b>Net investment income (loss)</b>  |   |   |   |  |  |
| Investment Income:   |   |   |   |  |  |
| Dividends  | \$ 2  | \$ 8  | \$ 217  | \$ 19  | \$ —   |
| Expenses:  |   |   |   |  |  |
| Mortality and expense risk charges   | 1   | 8   | —   | 3  | 1  |
| Total expenses   | 1   | 8   | —   | 3  | 1  |
| Net investment income (loss)   | 1   | —   | 217   | 16   | (1)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |  |  |
| Net realized gain (loss) on investments                                      | —   | 3   | 252   | (1)  | 2  |
| Capital gains distributions  | 5   | 66  | —   | —  | 14   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5   | 69  | 252   | (1)  | 16   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 27  | 56  | 2,618   | 5  | 5  |
| Net realized and unrealized gain (loss)<br>on investments                    | 32  | 125   | 2,870   | 4  | 21   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 33   | \$ 125  | \$ 3,087  | \$ 20  | \$ 20  |

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|  | <b>Invesco<br/>Oppenheimer<br/>Main Street<br/>Fund - Class A</b> | <b>Invesco Mid<br/>Cap Core<br/>Equity Fund -<br/>Class A</b> | <b>Invesco Small<br/>Cap Growth<br/>Fund - Class A</b> | <b>Invesco<br/>International<br/>Growth Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>International<br/>Growth Fund -<br/>Class Y</b> |
|--|---|---|--|---|--|
| <b>Net investment income (loss)</b>  |   |   |  |   |  |
| Investment Income:   |   |   |  |   |  |
| Dividends  | \$ 13   | \$ 10   | \$ —   | \$ 15   | \$ 8   |
| Expenses:  |   |   |  |   |  |
| Mortality and expense risk charges   | 13  | 36  | 1  | 5   | 7  |
| Total expenses   | 13  | 36  | 1  | 5   | 7  |
| Net investment income (loss)   | —   | (26)  | (1)  | 10  | 1  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |   |  |
| Net realized gain (loss) on investments                                      | (21)  | (95)  | —  | 1   | 5  |
| Capital gains distributions  | 112   | 663   | 9  | 55  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 91  | 568   | 9  | 56  | 5  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 221   | 220   | 12   | 75  | 142  |
| Net realized and unrealized gain (loss)<br>on investments                    | 312   | 788   | 21   | 131   | 147  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 312</u>   | <u>\$ 762</u>   | <u>\$ 20</u>   | <u>\$ 141</u>   | <u>\$ 148</u>  |

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|  | <b>Invesco<br/>Oppenheimer<br/>International<br/>Small-Mid<br/>Company<br/>Fund - Class Y</b> | <b>Invesco<br/>Endeavor<br/>Fund -<br/>Class A</b> | <b>Invesco<br/>Health Care<br/>Fund -<br/>Investor Class</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class A</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class Y</b> |
|--|---|--|--|--|--|
| <b>Net investment income (loss)</b>  |   |  |  |  |  |
| Investment Income:   |   |  |  |  |  |
| Dividends  | \$ 3  | \$ —   | \$ —   | \$ 563   | \$ 252   |
| Expenses:  |   |  |  |  |  |
| Mortality and expense risk charges   | 7   | —  | 1  | 2,441  | 209  |
| Total expenses   | 7   | —  | 1  | 2,441  | 209  |
| Net investment income (loss)   | (4)   | —  | (1)  | (1,878)  | 43   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |  |  |
| Net realized gain (loss) on investments                                      | 11  | —  | 6  | 11,125   | 1,598  |
| Capital gains distributions  | 35  | 1  | 4  | 4,559  | 929  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 46  | 1  | 10   | 15,684   | 2,527  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 96  | 2  | 26   | 33,731   | 7,231  |
| Net realized and unrealized gain (loss)<br>on investments                    | 142   | 3  | 36   | 49,415   | 9,758  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 138</u>   | <u>\$ 3</u>  | <u>\$ 35</u>   | <u>\$ 47,537</u>   | <u>\$ 9,801</u>  |

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|  | <b>Invesco<br/>Oppenheimer<br/>International<br/>Bond Fund -<br/>Class A</b> | <b>Invesco High<br/>Yield Fund -<br/>Class R5</b> | <b>Invesco<br/>American<br/>Value Fund -<br/>Class R5</b> | <b>Invesco<br/>Energy<br/>Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>Gold &amp; Special<br/>Minerals Fund -<br/>Class A</b> |
|--|--|---|---|---|---|
| <b>Net investment income (loss)</b>  |  |   |   |   |   |
| Investment Income:   |  |   |   |   |   |
| Dividends  | \$ 5   | \$ 41   | \$ 3  | \$ 1  | \$ —  |
| Expenses:  |  |   |   |   |   |
| Mortality and expense risk charges   | 1  | 8   | 11  | —   | —   |
| Total expenses   | 1  | 8   | 11  | —   | —   |
| Net investment income (loss)   | 4  | 33  | (8)   | 1   | —   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |   |   |
| Net realized gain (loss) on investments                                      | (7)  | (1)   | —   | (8)   | 1   |
| Capital gains distributions  | —  | —   | 29  | —   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (7)  | (1)   | 29  | (8)   | 1   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 13   | 40  | 165   | 10  | 23  |
| Net realized and unrealized gain (loss)<br>on investments                    | 6  | 39  | 194   | 2   | 24  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 10  | \$ 72   | \$ 186  | \$ 3  | \$ 24   |

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|  | <b>Invesco<br/>Small Cap<br/>Value Fund -<br/>Class A</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Discovery<br/>Mid Cap<br/>Growth Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Fund - Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Strategic<br/>Income Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Main<br/>Street Fund -<br/>Series I</b> |
|--|---|--|--|---|---|
| <b>Net investment income (loss)</b>  |   |  |  |   |   |
| Investment Income:   |   |  |  |   |   |
| Dividends  | \$ —  | \$ —   | \$ 2   | \$ 4  | \$ 1  |
| Expenses:  |   |  |  |   |   |
| Mortality and expense risk charges   | 1   | —  | 2  | 1   | 1   |
| Total expenses   | 1   | —  | 2  | 1   | 1   |
| Net investment income (loss)   | (1)   | —  | —  | 3   | —   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |   |   |
| Net realized gain (loss) on investments                                      | (13)  | —  | 3  | —   | 2   |
| Capital gains distributions  | 1   | 2  | 38   | —   | 9   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (12)  | 2  | 41   | —   | 11  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 30  | 3  | 29   | 6   | 4   |
| Net realized and unrealized gain (loss)<br>on investments                    | 18  | 5  | 70   | 6   | 15  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 17   | \$ 5   | \$ 70  | \$ 9  | \$ 15   |

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|  | <b>Invesco<br/>Oppenheimer<br/>V.I. Main Street<br/>Small Cap Fund -<br/>Series I</b> | <b>Invesco V.I.<br/>American<br/>Franchise<br/>Fund - Series I</b> | <b>Invesco V.I.<br/>Core Equity<br/>Fund - Series I</b> | <b>Alger<br/>Responsible<br/>Investing<br/>Fund -<br/>Class A</b> | <b>Alger Capital<br/>Appreciation<br/>Fund - Class A</b> |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>  |   |  |   |   |  |
| Investment Income:   |   |  |   |   |  |
| Dividends  | \$ 55   | \$ —   | \$ 280  | \$ —  | \$ —   |
| Expenses:  |   |  |   |   |  |
| Mortality and expense risk charges   | 236   | 315  | 314   | 70  | 1  |
| Total expenses   | 236   | 315  | 314   | 70  | 1  |
| Net investment income (loss)   | (181)   | (315)  | (34)  | (70)  | (1)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |   |   |  |
| Net realized gain (loss) on investments                                      | (722)   | 1,946  | 1,687   | 282   | 4  |
| Capital gains distributions  | 2,543   | 4,175  | 3,399   | 495   | 9  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,821   | 6,121  | 5,086   | 777   | 13   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4,466   | 2,995  | 1,977   | 1,132   | 20   |
| Net realized and unrealized gain (loss)<br>on investments                    | 6,287   | 9,116  | 7,063   | 1,909   | 33   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 6,106  | \$ 8,801   | \$ 7,029  | \$ 1,839  | \$ 32  |

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|  | <b>AllianzGI<br/>NFJ Dividend<br/>Value Fund -<br/>Class A</b> | <b>AllianzGI<br/>NFJ Large-<br/>Cap Value<br/>Fund -<br/>Institutional<br/>Class</b> | <b>AllianzGI NFJ<br/>Small-Cap<br/>Value Fund -<br/>Class A</b> | <b>Amana<br/>Growth Fund -<br/>Investor Class</b> | <b>Amana Income<br/>Fund - Investor<br/>Class</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ 5   | \$ —   | \$ —  | \$ 217  | \$ 881  |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 2  | —  | 1   | 545   | 691   |
| Total expenses   | 2  | —  | 1   | 545   | 691   |
| Net investment income (loss)   | 3  | —  | (1)   | (328)   | 190   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | 11   | —  | (101)   | 2,120   | 3,495   |
| Capital gains distributions  | 26   | —  | 2   | 1,675   | 4,552   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 37   | —  | (99)  | 3,795   | 8,047   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 20   | 1  | 134   | 11,415  | 6,920   |
| Net realized and unrealized gain (loss)<br>on investments                    | 57   | 1  | 35  | 15,210  | 14,967  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 60</u>   | <u>\$ 1</u>  | <u>\$ 34</u>  | <u>\$ 14,882</u>                                  | <u>\$ 15,157</u>                                  |

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|  | <b>American<br/>Balanced<br/>Fund® -<br/>Class R-3</b> | <b>American<br/>Beacon Small<br/>Cap Value<br/>Fund -<br/>Investor Class</b> | <b>Inflation-<br/>Adjusted Bond<br/>Fund -<br/>Investor Class</b> | <b>Income &amp;<br/>Growth Fund -<br/>A Class</b> | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-3</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ 36  | \$ 4   | \$ 653  | \$ 197  | \$ 13   |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 15   | 3  | 265   | 129   | 5   |
| Total expenses   | 15   | 3  | 265   | 129   | 5   |
| Net investment income (loss)   | 21   | 1  | 388   | 68  | 8   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | 142  | (12)   | (197)   | 165   | 19  |
| Capital gains distributions  | 43   | 3  | —   | 218   | 61  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 185  | (9)  | (197)   | 383   | 80  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 197  | 81   | 1,628   | 1,693   | 148   |
| Net realized and unrealized gain (loss)<br>on investments                    | 382  | 72   | 1,431   | 2,076   | 228   |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 403</u>  | <u>\$ 73</u>   | <u>\$ 1,819</u>   | <u>\$ 2,144</u>                                   | <u>\$ 236</u>   |

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|  | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-4</b> | <b>American<br/>Mutual<br/>Fund® -<br/>Class R-4</b> | <b>AMG<br/>Managers<br/>Fairpointe Mid<br/>Cap Fund -<br/>Class N</b> | <b>Ariel<br/>Appreciation<br/>Fund -<br/>Investor Class</b> | <b>Ariel Fund -<br/>Investor Class</b> |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>  |   |  |   |   |  |
| Investment Income:   |   |  |   |   |  |
| Dividends  | \$ 1,708  | \$ 54  | \$ 198  | \$ 2  | \$ 85                                  |
| Expenses:  |   |  |   |   |  |
| Mortality and expense risk charges   | 1,017   | 27   | 214   | 2   | 104                                    |
| Total expenses   | 1,017   | 27   | 214   | 2   | 104                                    |
| Net investment income (loss)   | 691   | 27   | (16)  | —   | (19)                                   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |   |   |  |
| Net realized gain (loss) on investments                                      | 2,991   | 345  | (1,016)   | (40)  | (333)                                  |
| Capital gains distributions  | 6,724   | 74   | 1,328   | 11  | 502                                    |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9,715   | 419  | 312   | (29)  | 169                                    |
| Net unrealized appreciation<br>(depreciation) of investments                 | 15,184  | 432  | 2,913   | 107   | 1,908                                  |
| Net realized and unrealized gain (loss)<br>on investments                    | 24,899  | 851  | 3,225   | 78  | 2,077                                  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 25,590</u>  | <u>\$ 878</u>  | <u>\$ 3,209</u>   | <u>\$ 78</u>  | <u>\$ 2,058</u>                        |

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|  | <b>Artisan<br/>International<br/>Fund -<br/>Investor<br/>Shares</b> | <b>BlackRock<br/>Equity<br/>Dividend<br/>Fund -<br/>Investor A<br/>Shares</b> | <b>BlackRock<br/>Health<br/>Sciences<br/>Opportunities<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>BlackRock<br/>Health<br/>Sciences<br/>Opportunities<br/>Portfolio -<br/>Investor A<br/>Shares</b> | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund -<br/>Institutional<br/>Shares</b> |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>  |   |   |   |  |   |
| Investment Income:   |   |   |   |  |   |
| Dividends  | \$ 97   | \$ 16   | \$ 34   | \$ 81  | \$ 4  |
| Expenses:  |   |   |   |  |   |
| Mortality and expense risk charges   | 106   | 7   | 73  | 265  | 2   |
| Total expenses   | 106   | 7   | 73  | 265  | 2   |
| Net investment income (loss)   | (9)   | 9   | (39)  | (184)  | 2   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |  |   |
| Net realized gain (loss) on investments                                      | 18  | (2)   | 338   | 1,231  | —   |
| Capital gains distributions  | 466   | 101   | 246   | 960  | 6   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 484   | 99  | 584   | 2,191  | 6   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,078   | 97  | 927   | 3,627  | 48  |
| Net realized and unrealized gain (loss)<br>on investments                    | 2,562   | 196   | 1,511   | 5,818  | 54  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 2,553  | \$ 205  | \$ 1,472  | \$ 5,634   | \$ 56   |

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|  | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund - Investor<br/>A Shares</b> | <b>Bond Fund of<br/>America<sup>SM</sup> -<br/>Class R-4</b> | <b>Calvert US<br/>Large-Cap<br/>Core<br/>Responsible<br/>Index Fund -<br/>Class A</b> | <b>Calvert VP<br/>SRI Balanced<br/>Portfolio</b> | <b>Capital<br/>Income<br/>Builder® -<br/>Class R-4</b> |
|--|--|--|---|--|--|
| <b>Net investment income (loss)</b>  |  |  |   |  |  |
| Investment Income:   |  |  |   |  |  |
| Dividends  | \$ 189   | \$ 279   | \$ —  | \$ 777   | \$ 173   |
| Expenses:  |  |  |   |  |  |
| Mortality and expense risk charges   | 148  | 114  | —   | 529  | 53   |
| Total expenses   | 148  | 114  | —   | 529  | 53   |
| Net investment income (loss)   | 41   | 165  | —   | 248  | 120  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |  |  |
| Net realized gain (loss) on investments                                      | (359)  | 8  | —   | 2,098  | 12   |
| Capital gains distributions  | 372  | 199  | —   | 1,788  | 55   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 13   | 207  | —   | 3,886  | 67   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,200  | 397  | 1   | 6,012  | 571  |
| Net realized and unrealized gain (loss)<br>on investments                    | 3,213  | 604  | 1   | 9,898  | 638  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 3,254   | \$ 769   | \$ 1  | \$ 10,146  | \$ 758   |

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|  | <b>Capital World<br/>Growth &amp;<br/>Income Fund<sup>SM</sup> -<br/>Class R-3</b> | <b>Cohen &amp;<br/>Steers Real<br/>Estate<br/>Securities<br/>Fund, Inc. -<br/>Class A</b> | <b>Cohen &amp;<br/>Steers Realty<br/>Shares, Inc.</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Class A Shares</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Institutional<br/>Class</b> |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>  |  |   |   |   |  |
| Investment Income:   |  |   |   |   |  |
| Dividends  | \$ 9   | \$ 13   | \$ 244  | \$ —  | \$ —   |
| Expenses:  |  |   |   |   |  |
| Mortality and expense risk charges   | 3  | 5   | 95  | 1   | —  |
| Total expenses   | 3  | 5   | 95  | 1   | —  |
| Net investment income (loss)   | 6  | 8   | 149   | (1)   | —  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |   |  |
| Net realized gain (loss) on investments                                      | —  | 12  | (296)   | (10)  | —  |
| Capital gains distributions  | 5  | 32  | 1,258   | 9   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5  | 44  | 962   | (1)   | 1  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 120  | 2   | 1,226   | 15  | 1  |
| Net realized and unrealized gain (loss)<br>on investments                    | 125  | 46  | 2,188   | 14  | 2  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 131   | \$ 54   | \$ 2,337  | \$ 13   | \$ 2   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>Columbia<br/>Select Mid<br/>Cap Value<br/>Fund - Class<br/>A Shares</b> | <b>Columbia<br/>Select Mid<br/>Cap Value<br/>Fund -<br/>Institutional<br/>Class</b> | <b>CRM Mid Cap<br/>Value Fund -<br/>Investor Shares</b> | <b>Davis Financial<br/>Fund - Class Y</b> | <b>Delaware<br/>Small Cap<br/>Value Fund -<br/>Class A</b> |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>  |  |   |   |   |  |
| Investment Income:   |  |   |   |   |  |
| Dividends  | \$ 59  | \$ —  | \$ —  | \$ 1                                      | \$ 26  |
| Expenses:  |  |   |   |   |  |
| Mortality and expense risk charges   | 59   | —   | 2   | 1   | 21   |
| Total expenses   | 59   | —   | 2   | 1   | 21   |
| Net investment income (loss)   | —  | —   | (2)   | —   | 5  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |   |  |
| Net realized gain (loss) on investments                                      | (1,947)  | —   | (19)  | (1)                                       | (34)   |
| Capital gains distributions  | 150  | —   | 3   | 4   | 90   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1,797)  | —   | (16)  | 3   | 56   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,684  | 1   | 77  | 10  | 624  |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,887  | 1   | 61  | 13  | 680  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 1,887</u>  | <u>\$ 1</u>   | <u>\$ 59</u>  | <u>\$ 13</u>                              | <u>\$ 685</u>  |

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|  | <b>Delaware Smid<br/>Cap Growth<br/>Fund -<br/>Institutional<br/>Class</b> | <b>DWS Small<br/>Cap Growth<br/>Fund - Class S</b> | <b>DWS Equity<br/>500 Index<br/>Fund - Class S</b> | <b>DFA<br/>Emerging<br/>Markets Core<br/>Equity<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>DFA Inflation-<br/>Protected<br/>Securities<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>  |  |  |  |  |   |
| Investment Income:   |  |  |  |  |   |
| Dividends  | \$ —   | \$ —   | \$ 13  | \$ 61  | \$ 23   |
| Expenses:  |  |  |  |  |   |
| Mortality and expense risk charges   | —  | —  | 8  | —  | —   |
| Total expenses   | —  | —  | 8  | —  | —   |
| Net investment income (loss)   | —  | —  | 5  | 61   | 23  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |   |
| Net realized gain (loss) on investments                                      | 88   | (1)  | (9)  | 47   | (2)   |
| Capital gains distributions  | 499  | —  | 92   | —  | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 587  | (1)  | 83   | 47   | (1)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,568  | 4  | 104  | 234  | 67  |
| Net realized and unrealized gain (loss)<br>on investments                    | 4,155  | 3  | 187  | 281  | 66  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 4,155</u>  | <u>\$ 3</u>  | <u>\$ 192</u>                                      | <u>\$ 342</u>  | <u>\$ 89</u>  |

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|  | <b>DFA U.S.<br/>Targeted Value<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>Dodge &amp; Cox<br/>International<br/>Stock Fund</b> | <b>Dodge &amp; Cox<br/>Stock Fund</b> | <b>Eaton Vance<br/>Large-Cap<br/>Value Fund -<br/>Class R<br/>Shares</b> | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-3</b> |
|--|---|---|---------------------------------------|--|---|
| <b>Net investment income (loss)</b>  |   |   |                                       |  |   |
| Investment Income:   |   |   |                                       |  |   |
| Dividends  | \$ 226  | \$ 6  | \$ 2                                  | \$ —   | \$ 21   |
| Expenses:  |   |   |                                       |  |   |
| Mortality and expense risk charges   | —   | 2   | 2                                     | —  | 18  |
| Total expenses   | —   | 2   | 2                                     | —  | 18  |
| Net investment income (loss)   | 226   | 4   | —                                     | —  | 3   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |                                       |  |   |
| Net realized gain (loss) on investments                                      | 237   | 1   | 11                                    | —  | 88  |
| Capital gains distributions  | 424   | —   | 11                                    | —  | 48  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 661   | 1   | 22                                    | —  | 136   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,074   | 22  | 6                                     | —  | 606   |
| Net realized and unrealized gain (loss)<br>on investments                    | 2,735   | 23  | 28                                    | —  | 742   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 2,961  | \$ 27   | \$ 28                                 | \$ —   | \$ 745  |

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|  | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-4</b> | <b>Federated<br/>International<br/>Leaders Fund -<br/>Institutional<br/>Shares</b> | <b>Fidelity<br/>Advisor®<br/>New Insights<br/>Fund - Class I</b> | <b>Fidelity®<br/>VIP<br/>Contrafund®<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Index 500<br/>Portfolio -<br/>Initial Class</b> |
|--|---|--|--|--|--|
| <b>Net investment income (loss)</b>  |   |  |  |  |  |
| Investment Income:   |   |  |  |  |  |
| Dividends  | \$ 3,273  | \$ —   | \$ 12  | \$ 5,560   | \$ 5,677   |
| Expenses:  |   |  |  |  |  |
| Mortality and expense risk charges   | 2,578   | —  | 38   | 11,688   | 3,222  |
| Total expenses   | 2,578   | —  | 38   | 11,688   | 3,222  |
| Net investment income (loss)   | 695   | —  | (26)   | (6,128)  | 2,455  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |  |  |
| Net realized gain (loss) on investments                                      | 13,621  | —  | 26   | 23,723   | 7,382  |
| Capital gains distributions  | 5,452   | —  | 206  | 137,195  | 4,157  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 19,073  | —  | 232  | 160,918  | 11,539   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 48,100  | 1  | 514  | 162,468  | 59,139   |
| Net realized and unrealized gain (loss)<br>on investments                    | 67,173  | 1  | 746  | 323,386  | 70,678   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 67,868   | \$ 1   | \$ 720   | \$ 317,258   | \$ 73,133  |

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|  | <b>Fidelity® VIP<br/>Asset<br/>Manager<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Equity-Income<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Growth<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>High Income<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Overseas<br/>Portfolio -<br/>Initial Class</b> |
|--|--|--|---|--|---|
| <b>Net investment income (loss)</b>  |  |  |   |  |   |
| Investment Income:   |  |  |   |  |   |
| Dividends  | \$ 278   | \$ 4,724   | \$ 933  | \$ 434   | \$ 461  |
| Expenses:  |  |  |   |  |   |
| Mortality and expense risk charges   | 185  | 2,419  | 3,530   | 98   | 266   |
| Total expenses   | 185  | 2,419  | 3,530   | 98   | 266   |
| Net investment income (loss)   | 93   | 2,305  | (2,597)   | 336  | 195   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |  |   |
| Net realized gain (loss) on investments                                      | 27   | 7,275  | 22,247  | (118)  | 1,018   |
| Capital gains distributions  | 645  | 15,126   | 21,886  | —  | 954   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 672  | 22,401   | 44,133  | (118)  | 1,972   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,628  | 29,584   | 58,967  | 839  | 4,055   |
| Net realized and unrealized gain (loss)<br>on investments                    | 2,300  | 51,985   | 103,100   | 721  | 6,027   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 2,393   | \$ 54,290  | \$ 100,503  | \$ 1,057   | \$ 6,222  |

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|  | <b>Franklin Mutual<br/>Global Discovery<br/>Fund - Class R</b> | <b>Franklin<br/>Biotechnology<br/>Discovery<br/>Fund -<br/>Advisor Class</b> | <b>Franklin<br/>Natural<br/>Resources<br/>Fund -<br/>Advisor<br/>Class</b> | <b>Franklin<br/>Small-Mid<br/>Cap Growth<br/>Fund - Class A</b> | <b>Franklin Small<br/>Cap Value VIP<br/>Fund - Class 2</b> |
|--|--|--|--|---|--|
| <b>Net investment income (loss)</b>  |  |  |  |   |  |
| Investment Income:   |  |  |  |   |  |
| Dividends  | \$ 18  | \$ —   | \$ —   | \$ —  | \$ 1,093   |
| Expenses:  |  |  |  |   |  |
| Mortality and expense risk charges   | 7  | 3  | —  | 3   | 984  |
| Total expenses   | 7  | 3  | —  | 3   | 984  |
| Net investment income (loss)   | 11   | (3)  | —  | (3)   | 109  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |   |  |
| Net realized gain (loss) on investments                                      | (50)   | 11   | —  | 1   | (603)  |
| Capital gains distributions  | 56   | 27   | —  | 57  | 17,416   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6  | 38   | —  | 58  | 16,813   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 248  | 54   | 1  | 30  | 6,205  |
| Net realized and unrealized gain (loss)<br>on investments                    | 254  | 92   | 1  | 88  | 23,018   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 265   | \$ 89  | \$ 1   | \$ 85   | \$ 23,127  |

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|  | <b>Goldman<br/>Sachs<br/>Growth<br/>Opportunities<br/>Fund -<br/>Investor<br/>Shares</b> | <b>Growth Fund<br/>of America® -<br/>Class R-3</b> | <b>Growth Fund<br/>of America® -<br/>Class R-4</b> | <b>The Hartford<br/>Capital<br/>Appreciation<br/>Fund - Class R4</b> | <b>The<br/>Hartford<br/>Dividend<br/>And<br/>Growth<br/>Fund -<br/>Class R4</b> |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>  |  |  |  |  |   |
| Investment Income:   |  |  |  |  |   |
| Dividends  | \$ —   | \$ 29  | \$ 3,011   | \$ —   | \$ —  |
| Expenses:  |  |  |  |  |   |
| Mortality and expense risk charges   | —  | 62   | 4,337  | —  | —   |
| Total expenses   | —  | 62   | 4,337  | —  | —   |
| Net investment income (loss)   | —  | (33)   | (1,326)  | —  | —   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |   |
| Net realized gain (loss) on investments                                      | (1)  | 554  | 26,684   | —  | —   |
| Capital gains distributions  | 10   | 503  | 28,174   | —  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9  | 1,057  | 54,858   | —  | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (1)  | 1,272  | 50,669   | —  | 2   |
| Net realized and unrealized gain (loss)<br>on investments                    | 8  | 2,329  | 105,527  | —  | 2   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 8   | \$ 2,296   | \$ 104,201   | \$ —   | \$ 2  |

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|  | <b>The Hartford<br/>International<br/>Opportunities<br/>Fund - Class R4</b> | <b>Income Fund<br/>of America® -<br/>Class R-3</b> | <b>Ivy Science and<br/>Technology<br/>Fund - Class Y</b> | <b>Janus<br/>Henderson<br/>Balanced<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Enterprise<br/>Portfolio -<br/>Institutional<br/>Shares</b> |
|--|---|--|--|--|--|
| <b>Net investment income (loss)</b>  |   |  |  |  |  |
| Investment Income:   |   |  |  |  |  |
| Dividends  | \$ 19   | \$ 26  | \$ —   | \$ 3   | \$ 1   |
| Expenses:  |   |  |  |  |  |
| Mortality and expense risk charges   | 17  | 6  | 172  | 2  | 4  |
| Total expenses   | 17  | 6  | 172  | 2  | 4  |
| Net investment income (loss)   | 2   | 20   | (172)  | 1  | (3)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |  |  |
| Net realized gain (loss) on investments                                      | (45)  | 31   | 346  | 5  | 10   |
| Capital gains distributions  | —   | 17   | 2,062  | 4  | 18   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (45)  | 48   | 2,408  | 9  | 28   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 387   | 78   | 3,917  | 19   | 63   |
| Net realized and unrealized gain (loss)<br>on investments                    | 342   | 126  | 6,325  | 28   | 91   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 344  | \$ 146   | \$ 6,153   | \$ 29  | \$ 88  |

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|  | <b>Janus<br/>Henderson<br/>Flexible Bond<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Global<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>JPMorgan<br/>Equity Income<br/>Fund - Class I<br/>Shares</b> | <b>JPMorgan<br/>Government<br/>Bond Fund -<br/>Class I Shares</b> |
|--|---|---|--|---|---|
| <b>Net investment income (loss)</b>  |   |   |  |   |   |
| Investment Income:   |   |   |  |   |   |
| Dividends  | \$ —  | \$ 1  | \$ —   | \$ 44   | \$ 53   |
| Expenses:  |   |   |  |   |   |
| Mortality and expense risk charges   | —   | 1   | 1  | 22  | 17  |
| Total expenses   | —   | 1   | 1  | 22  | 17  |
| Net investment income (loss)   | —   | —   | (1)  | 22  | 36  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |   |   |
| Net realized gain (loss) on investments                                      | —   | 1   | 8  | 38  | 61  |
| Capital gains distributions  | —   | 5   | 6  | 34  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 6   | 14   | 72  | 61  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1   | 13  | 5  | 397   | (10)  |
| Net realized and unrealized gain (loss)<br>on investments                    | 1   | 19  | 19   | 469   | 51  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1  | \$ 19   | \$ 18  | \$ 491  | \$ 87   |

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|  | <b>Lazard<br/>International<br/>Equity<br/>Portfolio -<br/>Open Shares</b> | <b>ClearBridge<br/>Aggressive<br/>Growth Fund -<br/>Class I</b> | <b>LKCM<br/>Aquinas<br/>Catholic<br/>Equity Fund</b> | <b>Loomis Sayles<br/>Small Cap<br/>Value Fund -<br/>Retail Class</b> | <b>Loomis Sayles<br/>Limited Term<br/>Government<br/>and Agency<br/>Fund - Class Y</b> |
|--|--|---|--|--|--|
| <b>Net investment income (loss)</b>  |  |   |  |  |  |
| Investment Income:   |  |   |  |  |  |
| Dividends  | \$ 17  | \$ 2  | \$ —   | \$ 15  | \$ 11  |
| Expenses:  |  |   |  |  |  |
| Mortality and expense risk charges   | 9  | 4   | —  | 105  | 5  |
| Total expenses   | 9  | 4   | —  | 105  | 5  |
| Net investment income (loss)   | 8  | (2)   | —  | (90)   | 6  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |  |  |  |
| Net realized gain (loss) on investments                                      | (9)  | (14)  | —  | (553)  | (3)  |
| Capital gains distributions  | —  | 39  | 4  | 863  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (9)  | 25  | 4  | 310  | (3)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 149  | 62  | 5  | 2,075  | 8  |
| Net realized and unrealized gain (loss)<br>on investments                    | 140  | 87  | 9  | 2,385  | 5  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 148   | \$ 85   | \$ 9   | \$ 2,295   | \$ 11  |

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|  | <b>Lord Abbett<br/>Developing<br/>Growth Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Core Fixed<br/>Income Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Short Duration<br/>Income Fund -<br/>Class R4</b> | <b>Lord Abbett<br/>Mid Cap<br/>Stock Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Small Cap<br/>Value Fund -<br/>Class A</b> |
|--|---|---|--|---|---|
| <b>Net investment income (loss)</b>  |   |   |  |   |   |
| Investment Income:   |   |   |  |   |   |
| Dividends  | \$ —  | \$ 1  | \$ 236   | \$ 8  | \$ 1  |
| Expenses:  |   |   |  |   |   |
| Mortality and expense risk charges   | 1   | —   | 66   | 7   | 4   |
| Total expenses   | 1   | —   | 66   | 7   | 4   |
| Net investment income (loss)   | (1)   | 1   | 170  | 1   | (3)   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |   |   |
| Net realized gain (loss) on investments                                      | 4   | —   | (32)   | 39  | (222)   |
| Capital gains distributions  | 22  | —   | —  | 21  | 56  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 26  | —   | (32)   | 60  | (166)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 7   | 1   | 137  | 113   | 293   |
| Net realized and unrealized gain (loss)<br>on investments                    | 33  | 1   | 105  | 173   | 127   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 32   | \$ 2  | \$ 275   | \$ 174  | \$ 124  |

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|  | <b>Lord Abbett<br/>Fundamental<br/>Equity Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Series Fund<br/>Mid Cap<br/>Stock<br/>Portfolio -<br/>Class VC</b> | <b>Mainstay Large<br/>Cap Growth<br/>Fund - Class R3</b> | <b>Massachusetts<br/>Investors<br/>Growth Stock<br/>Fund - Class A</b> | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class I<br/>Shares</b> |
|--|--|---|--|--|--|
| <b>Net investment income (loss)</b>  |  |   |  |  |  |
| Investment Income:   |  |   |  |  |  |
| Dividends  | \$ 2   | \$ 603  | \$ —   | \$ —   | \$ 643   |
| Expenses:  |  |   |  |  |  |
| Mortality and expense risk charges   | 1  | 654   | —  | 1  | —  |
| Total expenses   | 1  | 654   | —  | 1  | —  |
| Net investment income (loss)   | 1  | (51)  | —  | (1)  | 643  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |  |  |  |
| Net realized gain (loss) on investments                                      | (4)  | 4,262   | —  | 2  | 2  |
| Capital gains distributions  | 11   | 1,130   | —  | 7  | 213  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7  | 5,392   | —  | 9  | 215  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 26   | 7,416   | —  | 21   | 1,096  |
| Net realized and unrealized gain (loss)<br>on investments                    | 33   | 12,808  | —  | 30   | 1,311  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 34  | \$ 12,757   | \$ —   | \$ 29  | \$ 1,954   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class<br/>M Shares</b> | <b>MFS®<br/>International<br/>Intrinsic Value<br/>Fund - Class R3</b> | <b>MFS® New<br/>Discovery<br/>Fund -<br/>Class R3</b> | <b>Neuberger<br/>Berman Genesis<br/>Fund - Trust<br/>Class Shares</b> | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Institutional<br/>Class Shares</b> |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>  |  |   |   |   |  |
| Investment Income:   |  |   |   |   |  |
| Dividends  | \$ 593   | \$ 9  | \$ —  | \$ —  | \$ 27  |
| Expenses:  |  |   |   |   |  |
| Mortality and expense risk charges   | 194  | 10  | 2   | 4   | —  |
| Total expenses   | 194  | 10  | 2   | 4   | —  |
| Net investment income (loss)   | 399  | (1)   | (2)   | (4)   | 27   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |   |  |
| Net realized gain (loss) on investments                                      | (49)   | 7   | (6)   | 2   | 37   |
| Capital gains distributions  | 209  | 33  | 21  | 28  | 290  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 160  | 40  | 15  | 30  | 327  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,186  | 143   | 48  | 82  | 361  |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,346  | 183   | 63  | 112   | 688  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1,745   | \$ 182  | \$ 61   | \$ 108  | \$ 715   |

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|  | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Trust Class<br/>Shares</b> | <b>New<br/>Perspective<br/>Fund® -<br/>Class R-3</b> | <b>New<br/>Perspective<br/>Fund® -<br/>Class R-4</b> | <b>New World<br/>Fund® -<br/>Class R-4</b> | <b>Nuveen Global<br/>Infrastructure<br/>Fund - Class I</b> |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>  |  |  |  |  |  |
| Investment Income:   |  |  |  |  |  |
| Dividends  | \$ 65  | \$ 8   | \$ 2,282   | \$ 8                                       | \$ 52  |
| Expenses:  |  |  |  |  |  |
| Mortality and expense risk charges   | 132  | 7  | 1,751  | 6  | 24   |
| Total expenses   | 132  | 7  | 1,751  | 6  | 24   |
| Net investment income (loss)   | (67)   | 1  | 531  | 2  | 28   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |  |
| Net realized gain (loss) on investments                                      | (142)  | 162  | 4,590  | 32   | 8  |
| Capital gains distributions  | 1,095  | 32   | 6,226  | 19   | 108  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 953  | 194  | 10,816   | 51   | 116  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,005  | 209  | 41,261   | 138  | 355  |
| Net realized and unrealized gain (loss)<br>on investments                    | 2,958  | 403  | 52,077   | 189  | 471  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 2,891   | \$ 404   | \$ 52,608  | \$ 191                                     | \$ 499   |

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|  | <b>Parnassus<br/>Core<br/>Equity<br/>Fund<sup>SM</sup> -<br/>Investor<br/>Shares</b> | <b>Pax<br/>Sustainable<br/>Allocation<br/>Fund -<br/>Investor<br/>Class</b> | <b>PIMCO<br/>CommodityRealReturn<br/>Strategy Fund® -<br/>Administrative Class</b> | <b>PIMCO VIT<br/>Real Return<br/>Portfolio -<br/>Administrative<br/>Class</b> | <b>Pioneer<br/>Equity<br/>Income<br/>Fund -<br/>Class Y<br/>Shares</b> |
|--|--|---|--|---|--|
| <b>Net investment income (loss)</b>  |  |   |  |   |  |
| Investment Income:   |  |   |  |   |  |
| Dividends  | \$ 273   | \$ 605  | \$ 58  | \$ 1,176  | \$ 238   |
| Expenses:  |  |   |  |   |  |
| Mortality and expense risk charges   | 277  | 404   | 15   | 584   | 90   |
| Total expenses   | 277  | 404   | 15   | 584   | 90   |
| Net investment income (loss)   | (4)  | 201   | 43   | 592   | 148  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |  |   |  |
| Net realized gain (loss) on investments                                      | 729  | 178   | (73)   | (1,582)   | 27   |
| Capital gains distributions  | 2,711  | 2,877   | —  | —   | 251  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,440  | 3,055   | (73)   | (1,582)   | 278  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 5,688  | 3,564   | 183  | 6,144   | 2,189  |
| Net realized and unrealized gain (loss)<br>on investments                    | 9,128  | 6,619   | 110  | 4,562   | 2,467  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 9,124   | \$ 6,820  | \$ 153   | \$ 5,154  | \$ 2,615   |

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|  | <b>Pioneer High<br/>Yield Fund -<br/>Class A Shares</b> | <b>Pioneer<br/>Strategic<br/>Income Fund -<br/>Class A Shares</b> | <b>Pioneer Equity<br/>Income VCT<br/>Portfolio -<br/>Class I</b> | <b>Pioneer High<br/>Yield VCT<br/>Portfolio -<br/>Class I</b> | <b>PGIM<br/>Jennison<br/>Utility Fund -<br/>Class Z</b> |
|--|---|---|--|---|---|
| <b>Net investment income (loss)</b>  |   |   |  |   |   |
| Investment Income:   |   |   |  |   |   |
| Dividends  | \$ 38   | \$ 18   | \$ —   | \$ 744  | \$ 3  |
| Expenses:  |   |   |  |   |   |
| Mortality and expense risk charges   | 5   | 5   | —  | 153   | 2   |
| Total expenses   | 5   | 5   | —  | 153   | 2   |
| Net investment income (loss)   | 33  | 13  | —  | 591   | 1   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |   |   |
| Net realized gain (loss) on investments                                      | (4)   | —   | —  | (351)   | 3   |
| Capital gains distributions  | —   | —   | —  | —   | 7   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (4)   | —   | —  | (351)   | 10  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 65  | 41  | —  | 1,649   | 23  |
| Net realized and unrealized gain (loss)<br>on investments                    | 61  | 41  | —  | 1,298   | 33  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 94   | \$ 54   | \$ —   | \$ 1,889  | \$ 34   |

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|  | <b>Columbia<br/>Large Cap<br/>Value Fund -<br/>Advisor Class</b> | <b>Royce Total<br/>Return Fund -<br/>Service Class</b> | <b>Ave Maria<br/>Rising<br/>Dividend Fund</b> | <b>SMALLCAP<br/>World Fund® -<br/>Class R-4</b> | <b>T. Rowe Price<br/>Institutional<br/>Large-Cap<br/>Growth Fund</b> |
|--|--|--|---|---|--|
| <b>Net investment income (loss)</b>  |  |  |   |   |  |
| Investment Income:   |  |  |   |   |  |
| Dividends  | \$ 173   | \$ —   | \$ 68   | \$ —  | \$ 166   |
| Expenses:  |  |  |   |   |  |
| Mortality and expense risk charges   | 89   | —  | 56  | 239   | —  |
| Total expenses   | 89   | —  | 56  | 239   | —  |
| Net investment income (loss)   | 84   | —  | 12  | (239)   | 166  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |  |
| Net realized gain (loss) on investments                                      | (103)  | —  | 50  | 192   | 965  |
| Capital gains distributions  | 448  | —  | 375   | 1,121   | 1,496  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 345  | —  | 425   | 1,313   | 2,461  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,998  | —  | 812   | 5,010   | 6,321  |
| Net realized and unrealized gain (loss)<br>on investments                    | 2,343  | —  | 1,237   | 6,323   | 8,782  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 2,427   | \$ —   | \$ 1,249                                      | \$ 6,084  | \$ 8,948   |

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|  | <b>T. Rowe Price<br/>Mid-Cap<br/>Value Fund -<br/>R Class</b> | <b>T. Rowe Price<br/>Value Fund -<br/>Advisor Class</b> | <b>TCW Total<br/>Return Bond<br/>Fund - Class N</b> | <b>Templeton<br/>Foreign Fund -<br/>Class A</b> | <b>Templeton<br/>Global Bond<br/>Fund -<br/>Advisor Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 2  | \$ 7  | \$ 279  | \$ 11   | \$ 1,458  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 2   | 5   | 75  | 3   | 106   |
| Total expenses   | 2   | 5   | 75  | 3   | 106   |
| Net investment income (loss)   | —   | 2   | 204   | 8   | 1,352   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | (39)  | 1   | (52)  | (8)   | (823)   |
| Capital gains distributions  | 6   | —   | —   | —   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (33)  | 1   | (52)  | (8)   | (823)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 124   | 96  | 253   | 33  | (407)   |
| Net realized and unrealized gain (loss)<br>on investments                    | 91  | 97  | 201   | 25  | (1,230)   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 91   | \$ 99   | \$ 405  | \$ 33   | \$ 122  |

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|  | <b>Templeton<br/>Global Bond<br/>Fund - Class A</b> | <b>Third Avenue<br/>Real Estate<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>Thornburg<br/>International<br/>Value Fund -<br/>Class R4</b> | <b>Touchstone<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>USAA<br/>Precious<br/>Metals and<br/>Minerals<br/>Fund -<br/>Adviser<br/>Shares</b> |
|--|---|--|--|--|--|
| <b>Net investment income (loss)</b>  |   |  |  |  |  |
| Investment Income:   |   |  |  |  |  |
| Dividends  | \$ 6,458  | \$ 1   | \$ —   | \$ 276   | \$ —   |
| Expenses:  |   |  |  |  |  |
| Mortality and expense risk charges   | 1,036   | —  | —  | —  | 159  |
| Total expenses   | 1,036   | —  | —  | —  | 159  |
| Net investment income (loss)   | 5,422   | 1  | —  | 276  | (159)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |  |  |
| Net realized gain (loss) on investments                                      | (3,455)   | (3)  | —  | 126  | 218  |
| Capital gains distributions  | —   | 8  | —  | 818  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (3,455)   | 5  | —  | 944  | 218  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (2,037)   | 3  | 1  | 2,128  | 5,349  |
| Net realized and unrealized gain (loss)<br>on investments                    | (5,492)   | 8  | 1  | 3,072  | 5,567  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ (70)</u>                                      | <u>\$ 9</u>  | <u>\$ 1</u>  | <u>\$ 3,348</u>  | <u>\$ 5,408</u>  |

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|  | <b>Vanguard®<br/>Total Bond<br/>Market Index<br/>Fund -<br/>Admiral™<br/>Shares</b> | <b>Vanguard®<br/>Total Bond<br/>Market Index<br/>Fund -<br/>Investor<br/>Shares</b> | <b>Vanguard®<br/>Total<br/>International<br/>Stock Index<br/>Fund -<br/>Admiral™<br/>Shares</b> | <b>Vanguard®<br/>Total<br/>International<br/>Stock Index<br/>Fund - Investor<br/>Shares</b> | <b>Diversified<br/>Value<br/>Portfolio</b> |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>  |   |   |   |   |  |
| Investment Income:   |   |   |   |   |  |
| Dividends  | \$ 1  | \$ —  | \$ —  | \$ —  | \$ 4                                       |
| Expenses:  |   |   |   |   |  |
| Mortality and expense risk charges   | —   | —   | —   | —   | 1  |
| Total expenses   | —   | —   | —   | —   | 1  |
| Net investment income (loss)   | 1   | —   | —   | —   | 3  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |  |
| Net realized gain (loss) on investments                                      | —   | —   | —   | —   | 10   |
| Capital gains distributions  | —   | —   | —   | —   | 7  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | —   | —   | —   | 17   |
| Net unrealized appreciation<br>(depreciation) of investments                 | —   | —   | 1   | —   | 5  |
| Net realized and unrealized gain (loss)<br>on investments                    | —   | —   | 1   | —   | 22   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1  | \$ —  | \$ 1  | \$ —  | \$ 25                                      |

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|  | <b>Equity Income<br/>Portfolio</b> | <b>Small<br/>Company<br/>Growth<br/>Portfolio</b> | <b>Victory<br/>Integrity<br/>Small-Cap<br/>Value Fund -<br/>Class Y</b> | <b>Victory<br/>Sycamore<br/>Established<br/>Value Fund -<br/>Class A</b> | <b>Victory<br/>Sycamore<br/>Small<br/>Company<br/>Opportunity<br/>Fund - Class R</b> |
|--|------------------------------------|---|---|--|--|
| <b>Net investment income (loss)</b>  |                                    |   |   |  |  |
| Investment Income:   |                                    |   |   |  |  |
| Dividends  | \$ 5                               | \$ —  | \$ 1  | \$ 62  | \$ —   |
| Expenses:  |                                    |   |   |  |  |
| Mortality and expense risk charges   | 2                                  | 1   | 3   | 61   | —  |
| Total expenses   | 2                                  | 1   | 3   | 61   | —  |
| Net investment income (loss)   | 3                                  | (1)   | (2)   | 1  | —  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |                                    |   |   |  |  |
| Net realized gain (loss) on investments                                      | 1                                  | 1   | (67)  | 69   | —  |
| Capital gains distributions  | 11                                 | 6   | 1   | 294  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12                                 | 7   | (66)  | 363  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 23                                 | 6   | 149   | 860  | 2  |
| Net realized and unrealized gain (loss)<br>on investments                    | 35                                 | 13  | 83  | 1,223  | 2  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 38                              | \$ 12   | \$ 81   | \$ 1,224   | \$ 2   |

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|  | <b>Voya Balanced<br/>Portfolio -<br/>Class I</b> | <b>Voya Large<br/>Cap Value<br/>Fund - Class A</b> | <b>Voya Real<br/>Estate Fund -<br/>Class A</b> | <b>Voya Floating<br/>Rate Fund -<br/>Class A</b> | <b>Voya GNMA<br/>Income Fund -<br/>Class A</b> |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>  |  |  |  |  |  |
| Investment Income:   |  |  |  |  |  |
| Dividends  | \$ 5,243   | \$ 1   | \$ 22  | \$ 157   | \$ 70  |
| Expenses:  |  |  |  |  |  |
| Mortality and expense risk charges   | 2,372  | —  | 5  | 25   | 25   |
| Total expenses   | 2,372  | —  | 5  | 25   | 25   |
| Net investment income (loss)   | 2,871  | 1  | 17   | 132  | 45   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |  |
| Net realized gain (loss) on investments                                      | 5,430  | (2)  | (170)  | (23)   | (19)   |
| Capital gains distributions  | 8,771  | 4  | 92   | —  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 14,201   | 2  | (78)   | (23)   | (19)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 18,495   | 12   | 235  | 37   | 85   |
| Net realized and unrealized gain (loss)<br>on investments                    | 32,696   | 14   | 157  | 14   | 66   |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 35,567</u>                                 | <u>\$ 15</u>                                       | <u>\$ 174</u>                                  | <u>\$ 146</u>                                    | <u>\$ 111</u>                                  |

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|  | <b>Voya<br/>Intermediate<br/>Bond Fund -<br/>Class A</b> | <b>Voya<br/>Intermediate<br/>Bond Portfolio -<br/>Class I</b> | <b>Voya<br/>Intermediate<br/>Bond<br/>Portfolio -<br/>Class S</b> | <b>Voya Global<br/>Perspectives®<br/>Portfolio -<br/>Class I</b> | <b>Voya High<br/>Yield<br/>Portfolio -<br/>Adviser Class</b> |
|--|--|---|---|--|--|
| <b>Net investment income (loss)</b>  |  |   |   |  |  |
| Investment Income:   |  |   |   |  |  |
| Dividends  | \$ 27  | \$ 13,950   | \$ 67   | \$ 77  | \$ 1   |
| Expenses:  |  |   |   |  |  |
| Mortality and expense risk charges   | 5  | 3,681   | 8   | 21   | —  |
| Total expenses   | 5  | 3,681   | 8   | 21   | —  |
| Net investment income (loss)   | 22   | 10,269  | 59  | 56   | 1  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |  |  |
| Net realized gain (loss) on investments                                      | 4  | 969   | (4)   | 34   | (1)  |
| Capital gains distributions  | 1  | 502   | 3   | 89   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5  | 1,471   | (1)   | 123  | (1)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 46   | 22,731  | 127   | 166  | 5  |
| Net realized and unrealized gain (loss)<br>on investments                    | 51   | 24,202  | 126   | 289  | 4  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 73  | \$ 34,471   | \$ 185  | \$ 345   | \$ 5   |

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|  | <b>Voya High<br/>Yield Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya High<br/>Yield Portfolio -<br/>Service Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>  |  |  |  |  |  |
| Investment Income:   |  |  |  |  |  |
| Dividends  | \$ 3,315   | \$ 729   | \$ —   | \$ 3,651   | \$ 24  |
| Expenses:  |  |  |  |  |  |
| Mortality and expense risk charges   | 442  | 137  | —  | 4,824  | 42   |
| Total expenses   | 442  | 137  | —  | 4,824  | 42   |
| Net investment income (loss)   | 2,873  | 592  | —  | (1,173)  | (18)   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |  |
| Net realized gain (loss) on investments                                      | (578)  | (596)  | —  | 10,532   | 222  |
| Capital gains distributions  | —  | —  | 14   | 87,548   | 945  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (578)  | (596)  | 14   | 98,080   | 1,167  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4,705  | 2,094  | 9  | 51,450   | 1,194  |
| Net realized and unrealized gain (loss)<br>on investments                    | 4,127  | 1,498  | 23   | 149,530  | 2,361  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 7,000</u>  | <u>\$ 2,090</u>  | <u>\$ 23</u>   | <u>\$ 148,357</u>  | <u>\$ 2,343</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>Voya Limited<br/>Maturity<br/>Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya U.S. Stock<br/>Index Portfolio -<br/>Institutional<br/>Class</b> |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>  |   |   |   |   |  |
| Investment Income:   |   |   |   |   |  |
| Dividends  | \$ —  | \$ 6,068  | \$ 23   | \$ —  | \$ 578   |
| Expenses:  |   |   |   |   |  |
| Mortality and expense risk charges   | —   | 2,816   | 9   | —   | 190  |
| Total expenses   | —   | 2,816   | 9   | —   | 190  |
| Net investment income (loss)   | —   | 3,252   | 14  | —   | 388  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |  |
| Net realized gain (loss) on investments                                      | —   | 8,295   | (8)   | —   | 150  |
| Capital gains distributions  | 1   | 20,176  | 99  | —   | 1,900  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1   | 28,471  | 91  | —   | 2,050  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2   | 29,787  | 179   | —   | 6,427  |
| Net realized and unrealized gain (loss)<br>on investments                    | 3   | 58,258  | 270   | —   | 8,477  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 3  | \$ 61,510   | \$ 284  | \$ —  | \$ 8,865   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>VY®<br/>BlackRock<br/>Inflation<br/>Protected<br/>Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Clarion<br/>Global Real<br/>Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|--|--|--|
| <b>Net investment income (loss)</b>  |   |   |  |  |  |
| Investment Income:   |   |   |  |  |  |
| Dividends  | \$ —  | \$ 2,066  | \$ 1   | \$ 36  | \$ 880   |
| Expenses:  |   |   |  |  |  |
| Mortality and expense risk charges   | —   | 604   | —  | 15   | 392  |
| Total expenses   | —   | 604   | —  | 15   | 392  |
| Net investment income (loss)   | —   | 1,462   | 1  | 21   | 488  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |  |  |
| Net realized gain (loss) on investments                                      | —   | 1,300   | —  | 74   | 1,593  |
| Capital gains distributions  | —   | —   | —  | 8  | 204  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 1,300   | —  | 82   | 1,797  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1   | 12,144  | 9  | 268  | 7,595  |
| Net realized and unrealized gain (loss)<br>on investments                    | 1   | 13,444  | 9  | 350  | 9,392  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1  | \$ 14,906   | \$ 10  | \$ 371   | \$ 9,880   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets<br/>Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets<br/>Equity<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ 780   | \$ 659   | \$ —  | \$ 18   | \$ 3  |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 129  | 255  | 1   | 151   | 236   |
| Total expenses   | 129  | 255  | 1   | 151   | 236   |
| Net investment income (loss)   | 651  | 404  | (1)   | (133)   | (233)   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | (1,842)  | (1,598)  | 1   | 225   | 267   |
| Capital gains distributions  | 3,376  | 3,207  | 11  | 736   | 1,301   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,534  | 1,609  | 12  | 961   | 1,568   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4,130  | 3,817  | 35  | 2,560   | 4,768   |
| Net realized and unrealized gain (loss)<br>on investments                    | 5,664  | 5,426  | 47  | 3,521   | 6,336   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 6,315   | \$ 5,830   | \$ 46   | \$ 3,388  | \$ 6,103  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Service Class</b> | <b>VY® Morgan<br/>Stanley Global<br/>Franchise<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>  |   |   |   |  |   |
| Investment Income:   |   |   |   |  |   |
| Dividends  | \$ —  | \$ 552  | \$ 236  | \$ —   | \$ 4  |
| Expenses:  |   |   |   |  |   |
| Mortality and expense risk charges   | —   | 214   | 349   | —  | 1   |
| Total expenses   | —   | 214   | 349   | —  | 1   |
| Net investment income (loss)   | —   | 338   | (113)   | —  | 3   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |  |   |
| Net realized gain (loss) on investments                                      | (3)   | (479)   | (296)   | —  | —   |
| Capital gains distributions  | 3   | 12,296  | 9,414   | —  | 18  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 11,817  | 9,118   | —  | 18  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6   | (1,383)   | (1,264)   | —  | 48  |
| Net realized and unrealized gain (loss)<br>on investments                    | 6   | 10,434  | 7,854   | —  | 66  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 6  | \$ 10,772   | \$ 7,741  | \$ —   | \$ 69   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Adviser Class</b> |
|--|---|---|--|--|--|
| <b>Net investment income (loss)</b>  |   |   |  |  |  |
| Investment Income:   |   |   |  |  |  |
| Dividends  | \$ 6,932  | \$ 14,145   | \$ 20  | \$ 2,467   | \$ —   |
| Expenses:  |   |   |  |  |  |
| Mortality and expense risk charges   | 1,739   | 8,852   | 3  | 739  | —  |
| Total expenses   | 1,739   | 8,852   | 3  | 739  | —  |
| Net investment income (loss)   | 5,193   | 5,293   | 17   | 1,728  | —  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |  |  |  |
| Net realized gain (loss) on investments                                      | 2,846   | 8,775   | (31)   | 14   | 5  |
| Capital gains distributions  | 19,719  | 48,006  | 241  | 25,763   | 5  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 22,565  | 56,781  | 210  | 25,777   | 10   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 53,272  | 127,178   | (26)   | (5,327)  | 12   |
| Net realized and unrealized gain (loss)<br>on investments                    | 75,837  | 183,959   | 184  | 20,450   | 22   |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 81,030</u>  | <u>\$ 189,252</u>   | <u>\$ 201</u>  | <u>\$ 22,178</u>   | <u>\$ 22</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Service Class</b> | <b>VY®<br/>Templeton<br/>Global Growth<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>Templeton<br/>Global<br/>Growth<br/>Portfolio -<br/>Service Class</b> | <b>Voya<br/>Government<br/>Money<br/>Market<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Real Estate<br/>Fund - Class A</b> |
|--|--|--|--|---|---|
| <b>Net investment income (loss)</b>  |  |  |  |   |   |
| Investment Income:   |  |  |  |   |   |
| Dividends  | \$ 56  | \$ 23  | \$ 139   | \$ 4,503  | \$ 3  |
| Expenses:  |  |  |  |   |   |
| Mortality and expense risk charges   | 76   | 3  | 27   | 1,556   | —   |
| Total expenses   | 76   | 3  | 27   | 1,556   | —   |
| Net investment income (loss)   | (20)   | 20   | 112  | 2,947   | 3   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |   |   |
| Net realized gain (loss) on investments                                      | 169  | (177)  | (1,456)  | —   | (2)   |
| Capital gains distributions  | 467  | 76   | 513  | 179   | 8   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 636  | (101)  | (943)  | 179   | 6   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,184  | 74   | 811  | —   | 3   |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,820  | (27)   | (132)  | 179   | 9   |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 1,800</u>  | <u>\$ (7)</u>  | <u>\$ (20)</u>   | <u>\$ 3,126</u>   | <u>\$ 12</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap<br/>Fund - Class A</b> | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap<br/>Fund - Class I</b> | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Global<br/>Bond Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 5  | \$ 32   | \$ 7  | \$ 2,018  | \$ 11   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 1   | 14  | 1   | 652   | 3   |
| Total expenses   | 1   | 14  | 1   | 652   | 3   |
| Net investment income (loss)   | 4   | 18  | 6   | 1,366   | 8   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 8   | (185)   | —   | (619)   | 2   |
| Capital gains distributions  | —   | —   | 5   | 1,183   | 8   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8   | (185)   | 5   | 564   | 10  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 43  | 456   | 9   | 2,718   | 8   |
| Net realized and unrealized gain (loss)<br>on investments                    | 51  | 271   | 14  | 3,282   | 18  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 55   | \$ 289  | \$ 20   | \$ 4,648  | \$ 26   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service 2<br/>Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service 2 Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 206  | \$ 44   | \$ 94   | \$ 295  | \$ 27   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 122   | 19  | 45  | 183   | 13  |
| Total expenses   | 122   | 19  | 45  | 183   | 13  |
| Net investment income (loss)   | 84  | 25  | 49  | 112   | 14  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 68  | 73  | 22  | (239)   | 27  |
| Capital gains distributions  | 369   | 97  | 195   | 614   | 74  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 437   | 170   | 217   | 375   | 101   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,278   | 166   | 560   | 2,611   | 222   |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,715   | 336   | 777   | 2,986   | 323   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1,799  | \$ 361  | \$ 826  | \$ 3,098  | \$ 337  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service 2<br/>Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 124  | \$ 249  | \$ 35   | \$ 67   | \$ 85   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 64  | 170   | 14  | 36  | 63  |
| Total expenses   | 64  | 170   | 14  | 36  | 63  |
| Net investment income (loss)   | 60  | 79  | 21  | 31  | 22  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | (25)  | 38  | 35  | (15)  | 206   |
| Capital gains distributions  | 300   | 628   | 113   | 199   | 215   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 275   | 666   | 148   | 184   | 421   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,092   | 2,395   | 310   | 708   | 782   |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,367   | 3,061   | 458   | 892   | 1,203   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1,427  | \$ 3,140  | \$ 479  | \$ 923  | \$ 1,225  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 18   | \$ 35   | \$ 73   | \$ 17   | \$ 21   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 8   | 25  | 38  | 8   | 8   |
| Total expenses   | 8   | 25  | 38  | 8   | 8   |
| Net investment income (loss)   | 10  | 10  | 35  | 9   | 13  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 25  | 37  | 76  | 18  | 11  |
| Capital gains distributions  | 58  | 104   | 46  | 13  | 15  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 83  | 141   | 122   | 31  | 26  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 205   | 436   | 224   | 59  | 76  |
| Net realized and unrealized gain (loss)<br>on investments                    | 288   | 577   | 346   | 90  | 102   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 298  | \$ 587  | \$ 381  | \$ 99   | \$ 115  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Initial Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Adviser Class</b> | <b>Voya<br/>Solution 2025<br/>Portfolio -<br/>Initial Class</b> |
|--|--|--|--|---|---|
| <b>Net investment income (loss)</b>  |  |  |  |   |   |
| Investment Income:   |  |  |  |   |   |
| Dividends  | \$ 3   | \$ 1,534   | \$ 1   | \$ 9  | \$ 255  |
| Expenses:  |  |  |  |   |   |
| Mortality and expense risk charges   | 1  | 700  | —  | 2   | 83  |
| Total expenses   | 1  | 700  | —  | 2   | 83  |
| Net investment income (loss)   | 2  | 834  | 1  | 7   | 172   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |   |   |
| Net realized gain (loss) on investments                                      | 4  | 981  | (4)  | 5   | 12  |
| Capital gains distributions  | 16   | 5,844  | 4  | 26  | 554   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 20   | 6,825  | —  | 31  | 566   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6  | 2,704  | 9  | 35  | 834   |
| Net realized and unrealized gain (loss)<br>on investments                    | 26   | 9,529  | 9  | 66  | 1,400   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 28  | \$ 10,363  | \$ 10  | \$ 73   | \$ 1,572  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2025 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Adviser Class</b> | <b>Voya<br/>Solution 2035<br/>Portfolio -<br/>Initial Class</b> | <b>Voya<br/>Solution 2035<br/>Portfolio -<br/>Service 2<br/>Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 131  | \$ 2,991  | \$ 9  | \$ 244  | \$ 219  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 43  | 1,181   | 2   | 78  | 78  |
| Total expenses   | 43  | 1,181   | 2   | 78  | 78  |
| Net investment income (loss)   | 88  | 1,810   | 7   | 166   | 141   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 100   | (553)   | 1   | (21)  | (424)   |
| Capital gains distributions  | 362   | 7,284   | 34  | 742   | 830   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 462   | 6,731   | 35  | 721   | 406   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 660   | 11,821  | 41  | 868   | 1,613   |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,122   | 18,552  | 76  | 1,589   | 2,019   |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 1,210</u>   | <u>\$ 20,362</u>  | <u>\$ 83</u>  | <u>\$ 1,755</u>   | <u>\$ 2,160</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2035 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Initial Class</b> | <b>Voya<br/>Solution 2045<br/>Portfolio -<br/>Service 2<br/>Class</b> | <b>Voya<br/>Solution 2045<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 3,213  | —   | \$ 170  | \$ 76   | \$ 2,071  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 1,325   | —   | 56  | 36  | 973   |
| Total expenses   | 1,325   | —   | 56  | 36  | 973   |
| Net investment income (loss)   | 1,888   | —   | 114   | 40  | 1,098   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | (315)   | —   | 14  | 84  | (2,020)   |
| Capital gains distributions  | 10,975  | 2   | 696   | 417   | 9,686   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10,660  | 2   | 710   | 501   | 7,666   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 14,608  | 2   | 697   | 538   | 12,571  |
| Net realized and unrealized gain (loss)<br>on investments                    | 25,268  | 4   | 1,407   | 1,039   | 20,237  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 27,156</u>  | <u>\$ 4</u>   | <u>\$ 1,521</u>   | <u>\$ 1,079</u>   | <u>\$ 21,335</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Voya<br/>Solution 2055<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Balanced<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 57   | \$ 19   | \$ 452  | \$ 121  | \$ 22   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 25  | 11  | 243   | 60  | 3   |
| Total expenses   | 25  | 11  | 243   | 60  | 3   |
| Net investment income (loss)   | 32  | 8   | 209   | 61  | 19  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 27  | 96  | (35)  | (97)  | 1   |
| Capital gains distributions  | 245   | 112   | 2,245   | 325   | 17  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 272   | 208   | 2,210   | 228   | 18  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 314   | 145   | 3,058   | 600   | 60  |
| Net realized and unrealized gain (loss)<br>on investments                    | 586   | 353   | 5,268   | 828   | 78  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 618  | \$ 361  | \$ 5,477  | \$ 889  | \$ 97   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Moderately<br/>Conservative<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>American<br/>Century<br/>Small-Mid<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>  |   |   |   |  |   |
| Investment Income:   |   |   |   |  |   |
| Dividends  | \$ 252  | \$ 87   | \$ 1,135  | \$ 136   | \$ —  |
| Expenses:  |   |   |   |  |   |
| Mortality and expense risk charges   | 43  | 22  | 357   | 71   | —   |
| Total expenses   | 43  | 22  | 357   | 71   | —   |
| Net investment income (loss)   | 209   | 65  | 778   | 65   | —   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |  |   |
| Net realized gain (loss) on investments                                      | 48  | 53  | 595   | (58)   | —   |
| Capital gains distributions  | 163   | 68  | 822   | 133  | 4   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 211   | 121   | 1,417   | 75   | 4   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 551   | 232   | 2,683   | 726  | 7   |
| Net realized and unrealized gain (loss)<br>on investments                    | 762   | 353   | 4,100   | 801  | 11  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 971  | \$ 418  | \$ 4,878  | \$ 866   | \$ 11   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(Dollars in thousands)*

|  | <b>VY®<br/>American<br/>Century<br/>Small-Mid<br/>Cap Value<br/>Portfolio -<br/>Initial Class</b> | <b>VY®<br/>American<br/>Century<br/>Small-Mid<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® Columbia<br/>Contrarian<br/>Core Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 487  | \$ 765  | \$ —  | \$ —  | \$ 222  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 157   | 496   | 1   | 1,315   | 123   |
| Total expenses   | 157   | 496   | 1   | 1,315   | 123   |
| Net investment income (loss)   | 330   | 269   | (1)   | (1,315)   | 99  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | (1,293)   | (2,370)   | 2   | 5,154   | (233)   |
| Capital gains distributions  | 3,196   | 6,187   | 158   | 65,504  | 4,465   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,903   | 3,817   | 160   | 70,658  | 4,232   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6,903   | 11,958  | (58)  | (25,590)  | (985)   |
| Net realized and unrealized gain (loss)<br>on investments                    | 8,806   | 15,775  | 102   | 45,068  | 3,247   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 9,136  | \$ 16,044   | \$ 101  | \$ 43,753   | \$ 3,346  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY®<br/>Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Adviser Class</b> |
|--|--|--|---|---|--|
| <b>Net investment income (loss)</b>  |  |  |   |   |  |
| Investment Income:   |  |  |   |   |  |
| Dividends  | \$ —   | \$ 19  | \$ 5  | \$ 1,364  | \$ 23  |
| Expenses:  |  |  |   |   |  |
| Mortality and expense risk charges   | —  | 50   | 1   | 582   | 5  |
| Total expenses   | —  | 50   | 1   | 582   | 5  |
| Net investment income (loss)   | —  | (31)   | 4   | 782   | 18   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |  |
| Net realized gain (loss) on investments                                      | 1  | (68)   | 9   | 4,210   | (13)   |
| Capital gains distributions  | 18   | 698  | 51  | 12,006  | 77   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 19   | 630  | 60  | 16,216  | 64   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6  | 407  | (11)  | (4,556)   | 167  |
| Net realized and unrealized gain (loss)<br>on investments                    | 25   | 1,037  | 49  | 11,660  | 231  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 25  | \$ 1,006   | \$ 53   | \$ 12,442   | \$ 249   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ 5,616   | \$ 19  | \$ —  | \$ 2,797  | \$ 3  |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 2,744  | 7  | 1   | 5,811   | 16  |
| Total expenses   | 2,744  | 7  | 1   | 5,811   | 16  |
| Net investment income (loss)   | 2,872  | 12   | (1)   | (3,014)   | (13)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | 10,460   | (38)   | 2   | 13,064  | 39  |
| Capital gains distributions  | 14,478   | 59   | 44  | 95,911  | 288   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 24,938   | 21   | 46  | 108,975   | 327   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 19,382   | 158  | 21  | 41,996  | 96  |
| Net realized and unrealized gain (loss)<br>on investments                    | 44,320   | 179  | 67  | 150,971   | 423   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 47,192  | \$ 191   | \$ 66   | \$ 147,957  | \$ 410  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY®<br/>JPMorgan<br/>Mid Cap<br/>Value<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan<br/>Mid Cap<br/>Value<br/>Portfolio -<br/>Initial Class</b> | <b>VY®<br/>JPMorgan<br/>Mid Cap<br/>Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® Pioneer<br/>High Yield<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Pioneer<br/>High Yield<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 2  | \$ 243  | \$ 545  | \$ 1,288  | \$ 7  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 1   | 160   | 578   | 196   | 1   |
| Total expenses   | 1   | 160   | 578   | 196   | 1   |
| Net investment income (loss)   | 1   | 83  | (33)  | 1,092   | 6   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | (6)   | (459)   | (786)   | (2,059)   | (5)   |
| Capital gains distributions  | 33  | 2,615   | 7,373   | 1,155   | 5   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 27  | 2,156   | 6,587   | (904)   | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 31  | 2,463   | 6,370   | 3,255   | 13  |
| Net realized and unrealized gain (loss)<br>on investments                    | 58  | 4,619   | 12,957  | 2,351   | 13  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 59   | \$ 4,702  | \$ 12,924   | \$ 3,443  | \$ 19   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY® T. Rowe<br/>Price<br/>Diversified<br/>Mid Cap<br/>Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified<br/>Mid Cap<br/>Growth<br/>Portfolio -<br/>Initial Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified<br/>Mid Cap<br/>Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|---|--|--|
| <b>Net investment income (loss)</b>  |   |   |   |  |  |
| Investment Income:   |   |   |   |  |  |
| Dividends  | \$ 1  | \$ 1,396  | \$ 3  | \$ —   | \$ 985   |
| Expenses:  |   |   |   |  |  |
| Mortality and expense risk charges   | 1   | 4,955   | 11  | 4  | 4,627  |
| Total expenses   | 1   | 4,955   | 11  | 4  | 4,627  |
| Net investment income (loss)   | —   | (3,559)   | (8)   | (4)  | (3,642)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |  |  |
| Net realized gain (loss) on investments                                      | 4   | 13,867  | 11  | 11   | 16,874   |
| Capital gains distributions  | 41  | 48,375  | 161   | 246  | 113,457  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 45  | 62,242  | 172   | 257  | 130,331  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 61  | 81,160  | 253   | 13   | 4,143  |
| Net realized and unrealized gain (loss)<br>on investments                    | 106   | 143,402   | 425   | 270  | 134,474  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 106  | \$ 139,843  | \$ 417  | \$ 266   | \$ 130,832   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Service Class</b> | <b>Voya<br/>Corporate<br/>Leaders 100<br/>Fund - Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Conservative<br/>Portfolio -<br/>Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Growth<br/>Portfolio -<br/>Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Moderate<br/>Portfolio -<br/>Class I</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ —   | \$ 149   | \$ 772  | \$ 1,751  | \$ 1,631  |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 23   | 69   | 280   | 663   | 563   |
| Total expenses   | 23   | 69   | 280   | 663   | 563   |
| Net investment income (loss)   | (23)   | 80   | 492   | 1,088   | 1,068   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | (54)   | 194  | 162   | 2,802   | 2,246   |
| Capital gains distributions  | 756  | 537  | 1,492   | 5,851   | 4,088   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 702  | 731  | 1,654   | 8,653   | 6,334   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 248  | 880  | 1,457   | 3,178   | 2,274   |
| Net realized and unrealized gain (loss)<br>on investments                    | 950  | 1,611  | 3,111   | 11,831  | 8,608   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 927   | \$ 1,691   | \$ 3,603  | \$ 12,919   | \$ 9,676  |

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|  | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class A</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class I</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class S</b> | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 18   | \$ 18,859   | \$ 3  | \$ 2,277  | \$ 289  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 5   | 12,869  | 2   | 665   | 131   |
| Total expenses   | 5   | 12,869  | 2   | 665   | 131   |
| Net investment income (loss)   | 13  | 5,990   | 1   | 1,612   | 158   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 6   | 37,387  | —   | 742   | 133   |
| Capital gains distributions  | 148   | 115,982   | 22  | 3,912   | 559   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 154   | 153,369   | 22  | 4,654   | 692   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 180   | 118,985   | 27  | 9,064   | 1,195   |
| Net realized and unrealized gain (loss)<br>on investments                    | 334   | 272,354   | 49  | 13,718  | 1,887   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 347  | \$ 278,344  | \$ 50   | \$ 15,330   | \$ 2,045  |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class I</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 5,608  | \$ 3  | \$ 3,937  | \$ 1  | \$ 1,330  |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 3,777   | 1   | 2,824   | —   | 1,313   |
| Total expenses   | 3,777   | 1   | 2,824   | —   | 1,313   |
| Net investment income (loss)   | 1,831   | 2   | 1,113   | 1   | 17  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 18,262  | 13  | 8,502   | —   | 9,533   |
| Capital gains distributions  | 30,875  | 18  | 28,082  | 7   | 18,695  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 49,137  | 31  | 36,584  | 7   | 28,228  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 39,659  | 19  | 29,078  | 8   | (4,444)   |
| Net realized and unrealized gain (loss)<br>on investments                    | 88,796  | 50  | 65,662  | 15  | 23,784  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 90,627   | \$ 52   | \$ 66,775   | \$ 16   | \$ 23,801   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>International<br/>Index Portfolio -<br/>Class I</b> | <b>Voya<br/>International<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class I</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>  |   |   |   |   |   |
| Investment Income:   |   |   |   |   |   |
| Dividends  | \$ 1  | \$ 1,222  | \$ —  | \$ 744  | \$ 15   |
| Expenses:  |   |   |   |   |   |
| Mortality and expense risk charges   | 1   | 384   | —   | 816   | 12  |
| Total expenses   | 1   | 384   | —   | 816   | 12  |
| Net investment income (loss)   | —   | 838   | —   | (72)  | 3   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |   |   |   |   |
| Net realized gain (loss) on investments                                      | 8   | 243   | —   | 3,122   | 95  |
| Capital gains distributions  | 25  | —   | —   | 3,459   | 91  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 33  | 243   | —   | 6,581   | 186   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (2)   | 6,270   | 1   | 16,432  | 415   |
| Net realized and unrealized gain (loss)<br>on investments                    | 31  | 6,513   | 1   | 23,013  | 601   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 31   | \$ 7,351  | \$ 1  | \$ 22,941   | \$ 604  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya<br/>Russell™<br/>Large Cap<br/>Index<br/>Portfolio -<br/>Class I</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class I</b> | <b>Voya<br/>Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™ Mid<br/>Cap Growth<br/>Index<br/>Portfolio -<br/>Class S</b> |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>  |  |  |  |  |   |
| Investment Income:   |  |  |  |  |   |
| Dividends  | \$ 2,486   | \$ 7   | \$ 13  | \$ 375   | \$ 103  |
| Expenses:  |  |  |  |  |   |
| Mortality and expense risk charges   | 1,155  | 4  | 6  | 178  | 186   |
| Total expenses   | 1,155  | 4  | 6  | 178  | 186   |
| Net investment income (loss)   | 1,331  | 3  | 7  | 197  | (83)  |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |   |
| Net realized gain (loss) on investments                                      | 5,717  | 27   | 37   | 262  | 566   |
| Capital gains distributions  | 4,570  | 15   | 19   | 637  | 1,759   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10,287   | 42   | 56   | 899  | 2,325   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 28,469   | 77   | 61   | 2,641  | 2,887   |
| Net realized and unrealized gain (loss)<br>on investments                    | 38,756   | 119  | 117  | 3,540  | 5,212   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 40,087  | \$ 122   | \$ 124   | \$ 3,737   | \$ 5,129  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya<br/>Russell™ Mid<br/>Cap Index<br/>Portfolio -<br/>Class I</b> | <b>Voya<br/>Russell™<br/>Small Cap<br/>Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class I</b> | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class S</b> | <b>Voya U.S.<br/>Bond Index<br/>Portfolio -<br/>Class I</b> |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>  |  |  |   |   |   |
| Investment Income:   |  |  |   |   |   |
| Dividends  | \$ 2,517   | \$ 885   | \$ 568  | \$ —  | \$ 446  |
| Expenses:  |  |  |   |   |   |
| Mortality and expense risk charges   | 1,173  | 664  | 1,367   | 1   | 160   |
| Total expenses   | 1,173  | 664  | 1,367   | 1   | 160   |
| Net investment income (loss)   | 1,344  | 221  | (799)   | (1)   | 286   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |   |   |   |
| Net realized gain (loss) on investments                                      | (699)  | (943)  | (1,504)   | —   | 30  |
| Capital gains distributions  | 28,154   | 8,437  | 19,128  | 21  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 27,455   | 7,494  | 17,624  | 21  | 30  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 12,140   | 9,006  | 13,237  | 12  | 945   |
| Net realized and unrealized gain (loss)<br>on investments                    | 39,595   | 16,500   | 30,861  | 33  | 975   |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 40,939  | \$ 16,721  | \$ 30,062   | \$ 32   | \$ 1,261  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya<br/>SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> | <b>Wanger<br/>International</b> |
|--|--|--|--|--|---------------------------------|
| <b>Net investment income (loss)</b>  |  |  |  |  |                                 |
| Investment Income:   |  |  |  |  |                                 |
| Dividends  | \$ 682   | \$ 1   | \$ —   | \$ —   | \$ 312                          |
| Expenses:  |  |  |  |  |                                 |
| Mortality and expense risk charges   | 2,134  | 6  | 602  | —  | 286                             |
| Total expenses   | 2,134  | 6  | 602  | —  | 286                             |
| Net investment income (loss)   | (1,452)  | (5)  | (602)  | —  | 26                              |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |  |  |  |                                 |
| Net realized gain (loss) on investments                                      | (2,168)  | (9)  | (1,584)  | (10)   | (1,782)                         |
| Capital gains distributions  | 29,769   | 127  | 8,117  | 17   | 3,513                           |
| Total realized gain (loss) on investments<br>and capital gains distributions | 27,601   | 118  | 6,533  | 7  | 1,731                           |
| Net unrealized appreciation<br>(depreciation) of investments                 | 35,727   | 155  | 7,455  | 20   | 7,944                           |
| Net realized and unrealized gain (loss)<br>on investments                    | 63,328   | 273  | 13,988   | 27   | 9,675                           |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 61,876  | \$ 268   | \$ 13,386  | \$ 27  | \$ 9,701                        |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Wanger Select</b> | <b>Wanger USA</b> | <b>Washington<br/>Mutual<br/>Investors<br/>Fund<sup>SM</sup> -<br/>Class R-3</b> | <b>Washington<br/>Mutual<br/>Investors<br/>Fund<sup>SM</sup> -<br/>Class R-4</b> | <b>Wells Fargo<br/>Small Cap<br/>Value Fund -<br/>Class A</b> |
|--|----------------------|-------------------|--|--|---|
| <b>Net investment income (loss)</b>  |                      |                   |  |  |   |
| Investment Income:   |                      |                   |  |  |   |
| Dividends  | \$ 43                | \$ 236            | \$ 25  | \$ 4,010   | \$ —  |
| Expenses:  |                      |                   |  |  |   |
| Mortality and expense risk charges   | 548                  | 669               | 9  | 2,171  | 1   |
| Total expenses   | 548                  | 669               | 9  | 2,171  | 1   |
| Net investment income (loss)   | (505)                | (433)             | 16   | 1,839  | (1)   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |                      |                   |  |  |   |
| Net realized gain (loss) on investments                                      | (6,535)              | (6,622)           | 225  | 7,342  | (53)  |
| Capital gains distributions  | 7,803                | 15,959            | 69   | 11,131   | 12  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,268                | 9,337             | 294  | 18,473   | (41)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 13,670               | 14,022            | 108  | 25,513   | 57  |
| Net realized and unrealized gain (loss)<br>on investments                    | 14,938               | 23,359            | 402  | 43,986   | 16  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 14,433            | \$ 22,926         | \$ 418   | \$ 45,825  | \$ 15   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Year Ended December 31, 2019**  
*(Dollars in thousands)*

|  | <b>Wells Fargo<br/>Small Company<br/>Growth Fund -<br/>Administrator<br/>Class</b> | <b>Wells Fargo<br/>Small Company<br/>Value Fund -<br/>Class A</b> | <b>Wells Fargo<br/>Special Small<br/>Cap Value<br/>Fund - Class A</b> |
|--|--|---|---|
| <b>Net investment income (loss)</b>  |  |   |   |
| Investment Income:   |  |   |   |
| Dividends  | \$ —   | \$ 1  | \$ 943  |
| Expenses:  |  |   |   |
| Mortality and expense risk charges   | 76   | —   | 1,243   |
| Total expenses   | 76   | —   | 1,243   |
| Net investment income (loss)   | (76)   | 1   | (300)   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |  |   |   |
| Net realized gain (loss) on investments                                      | (229)  | —   | 5,920   |
| Capital gains distributions  | 555  | —   | 1,017   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 326  | —   | 6,937   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,208  | 10  | 19,158  |
| Net realized and unrealized gain (loss)<br>on investments                    | 1,534  | 10  | 26,095  |
| Net increase (decrease) in net assets<br>resulting from operations           | <u>\$ 1,458</u>  | <u>\$ 11</u>  | <u>\$ 25,795</u>  |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | AB Relative<br>Value Fund -<br>Class A | AB VPS<br>Growth and<br>Income<br>Portfolio -<br>Class A | Aberdeen<br>International<br>Equity Fund -<br>Institutional<br>Class | Invesco<br>Floating Rate<br>Fund - Class R5 |
|--|--|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 191                                 | \$ 622   | \$ 12,399  | \$ 156                                      |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | —                                      | (1)  | 334  | 9   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 49                                     | 76   | 138  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (58)                                   | (116)  | (2,607)  | (14)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (9)                                    | (41)   | (2,135)  | (5)   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (8)                                    | (9)  | 2,188  | 128   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (8)                                    | (9)  | 2,188  | 128   |
| Total increase (decrease) in net assets                                      | (17)                                   | (50)   | 53   | 123   |
| <b>Net assets at December 31, 2018</b>                                       | 174                                    | 572  | 12,452   | 279   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 1                                      | —  | 217  | 16  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5                                      | 69   | 252  | (1)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 27                                     | 56   | 2,618  | 5   |
| Net increase (decrease) in net assets resulting from<br>operations           | 33                                     | 125  | 3,087  | 20  |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (40)                                   | 3  | 1,616  | 60  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (40)                                   | 3  | 1,616  | 60  |
| Total increase (decrease) in net assets                                      | (7)                                    | 128  | 4,703  | 80  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 167</u>                          | <u>\$ 700</u>  | <u>\$ 17,155</u>   | <u>\$ 359</u>                               |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Invesco<br/>Oppenheimer<br/>Capital<br/>Appreciation<br/>Fund - Class A</b> | <b>Invesco<br/>Oppenheimer<br/>Main Street<br/>Fund - Class A</b> | <b>Invesco Mid<br/>Cap Core<br/>Equity Fund -<br/>Class A</b> | <b>Invesco Small<br/>Cap Growth<br/>Fund - Class A</b> |
|--|--|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 74  | \$ 796  | \$ 3,949  | \$ 102   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | (1)  | —   | (34)  | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7  | 154   | 146   | 7  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (11)   | (241)   | (590)   | (17)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (5)  | (87)  | (478)   | (11)   |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | (3)  | 201   | (367)   | —  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (3)  | 201   | (367)   | —  |
| Total increase (decrease) in net assets                                      | (8)  | 114   | (845)   | (11)   |
| <b>Net assets at December 31, 2018</b>                                       | 66   | 910   | 3,104   | 91   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | (1)  | —   | (26)  | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 16   | 91  | 568   | 9  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 5  | 221   | 220   | 12   |
| Net increase (decrease) in net assets resulting from<br>operations           | 20   | 312   | 762   | 20   |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | (11)   | 428   | (41)  | 3  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (11)   | 428   | (41)  | 3  |
| Total increase (decrease) in net assets                                      | 9  | 740   | 721   | 23   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 75</u>   | <u>\$ 1,650</u>   | <u>\$ 3,825</u>   | <u>\$ 114</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Invesco<br/>International<br/>Growth Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>International<br/>Growth Fund -<br/>Class Y</b> | <b>Invesco<br/>Oppenheimer<br/>International<br/>Small-Mid<br/>Company Fund -<br/>Class Y</b> | <b>Invesco<br/>Endeavor<br/>Fund - Class A</b> |
|--|---|--|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 686  | \$ 474   | \$ 616  | \$ 15  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |
| Operations:  |   |  |   |  |
| Net investment income (loss)   | 2   | 1  | (2)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 45  | 8  | 119   | 2  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (154)   | (125)  | (187)   | (5)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (107)   | (116)  | (70)  | (3)  |
| Changes from principal transactions:   |   |  |   |  |
| Total unit transactions  | (56)  | 134  | (3)   | 2  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (56)  | 134  | (3)   | 2  |
| Total increase (decrease) in net assets                                      | (163)   | 18   | (73)  | (1)  |
| <b>Net assets at December 31, 2018</b>                                       | 523   | 492  | 543   | 14   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |
| Operations:  |   |  |   |  |
| Net investment income (loss)   | 10  | 1  | (4)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 56  | 5  | 46  | 1  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 75  | 142  | 96  | 2  |
| Net increase (decrease) in net assets resulting from<br>operations           | 141   | 148  | 138   | 3  |
| Changes from principal transactions:   |   |  |   |  |
| Total unit transactions  | 51  | 130  | 114   | 9  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 51  | 130  | 114   | 9  |
| Total increase (decrease) in net assets                                      | 192   | 278  | 252   | 12   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 715</u>   | <u>\$ 770</u>  | <u>\$ 795</u>   | <u>\$ 26</u>                                   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
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|  | <b>Invesco Health<br/>Care Fund -<br/>Investor Class</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class A</b> | <b>Invesco<br/>Oppenheimer<br/>Developing<br/>Markets Fund -<br/>Class Y</b> | <b>Invesco<br/>Oppenheimer<br/>International<br/>Bond Fund -<br/>Class A</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 109   | \$ 268,701   | \$ 51,340  | \$ 160   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | (1)  | (2,000)  | 43   | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12   | 15,699   | 1,526  | (4)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (12)   | (47,021)   | (7,933)  | (13)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1)  | (33,322)   | (6,364)  | (11)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 24   | (18,413)   | (2,412)  | (14)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 24   | (18,413)   | (2,412)  | (14)   |
| Total increase (decrease) in net assets                                      | 23   | (51,735)   | (8,776)  | (25)   |
| <b>Net assets at December 31, 2018</b>                                       | 132  | 216,966  | 42,564   | 135  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | (1)  | (1,878)  | 43   | 4  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10   | 15,684   | 2,527  | (7)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 26   | 33,731   | 7,231  | 13   |
| Net increase (decrease) in net assets resulting from<br>operations           | 35   | 47,537   | 9,801  | 10   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (52)   | (17,815)   | (2,976)  | (101)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (52)   | (17,815)   | (2,976)  | (101)  |
| Total increase (decrease) in net assets                                      | (17)   | 29,722   | 6,825  | (91)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 115</u>  | <u>\$ 246,688</u>  | <u>\$ 49,389</u>   | <u>\$ 44</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Invesco High<br/>Yield Fund -<br/>Class R5</b> | <b>Invesco<br/>American<br/>Value Fund -<br/>Class R5</b> | <b>Invesco<br/>Energy Fund -<br/>Class R5</b> | <b>Invesco<br/>Oppenheimer<br/>Gold &amp; Special<br/>Minerals Fund -<br/>Class A</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 405  | \$ 761  | \$ 122  | \$ 52   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 20  | (3)   | 1   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (2)   | 88  | 7   | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (42)  | (204)   | (23)  | (6)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (24)  | (119)   | (15)  | (6)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 152   | 112   | (63)  | (1)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 152   | 112   | (63)  | (1)   |
| Total increase (decrease) in net assets                                      | 128   | (7)   | (78)  | (7)   |
| <b>Net assets at December 31, 2018</b>                                       | 533   | 754   | 44  | 45  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 33  | (8)   | 1   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1)   | 29  | (8)   | 1   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 40  | 165   | 10  | 23  |
| Net increase (decrease) in net assets resulting from<br>operations           | 72  | 186   | 3   | 24  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 195   | 62  | —   | 10  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 195   | 62  | —   | 10  |
| Total increase (decrease) in net assets                                      | 267   | 248   | 3   | 34  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 800</u>                                     | <u>\$ 1,002</u>   | <u>\$ 47</u>                                  | <u>\$ 79</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Invesco Small<br/>Cap Value<br/>Fund - Class A</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Discovery<br/>Mid Cap<br/>Growth Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Fund - Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Global<br/>Strategic<br/>Income Fund -<br/>Series I</b> |
|--|---|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 152  | \$ 16  | \$ 283   | \$ 95   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |
| Operations:  |   |  |  |   |
| Net investment income (loss)   | (1)   | —  | —  | 4   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 27  | 2  | 25   | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (46)  | (3)  | (63)   | (9)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (20)  | (1)  | (38)   | (5)   |
| Changes from principal transactions:   |   |  |  |   |
| Total unit transactions  | (72)  | (1)  | (14)   | —   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (72)  | (1)  | (14)   | —   |
| Total increase (decrease) in net assets                                      | (92)  | (2)  | (52)   | (5)   |
| <b>Net assets at December 31, 2018</b>                                       | 60  | 14   | 231  | 90  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |
| Operations:  |   |  |  |   |
| Net investment income (loss)   | (1)   | —  | —  | 3   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (12)  | 2  | 41   | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 30  | 3  | 29   | 6   |
| Net increase (decrease) in net assets resulting from<br>operations           | 17  | 5  | 70   | 9   |
| Changes from principal transactions:   |   |  |  |   |
| Total unit transactions  | (32)  | (1)  | (9)  | (1)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (32)  | (1)  | (9)  | (1)   |
| Total increase (decrease) in net assets                                      | (15)  | 4  | 61   | 8   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 45</u>  | <u>\$ 18</u>   | <u>\$ 292</u>  | <u>\$ 98</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
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|  | <b>Invesco<br/>Oppenheimer<br/>V.I. Main<br/>Street Fund -<br/>Series I</b> | <b>Invesco<br/>Oppenheimer<br/>V.I. Main<br/>Street Small<br/>Cap Fund -<br/>Series I</b> | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-3</b> | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-4</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 66   | \$ 29,512   | \$ 28,558   | \$ 33,267   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | —   | (171)   | (322)   | (49)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7   | 3,465   | 3,731   | 3,056   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (13)  | (6,431)   | (4,645)   | (6,103)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (6)   | (3,137)   | (1,236)   | (3,096)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (7)   | (1,597)   | (783)   | (3,132)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (7)   | (1,597)   | (783)   | (3,132)   |
| Total increase (decrease) in net assets                                      | (13)  | (4,734)   | (2,019)   | (6,228)   |
| <b>Net assets at December 31, 2018</b>                                       | 53  | 24,778  | 26,539  | 27,039  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | —   | (181)   | (315)   | (34)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 11  | 1,821   | 6,121   | 5,086   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 4   | 4,466   | 2,995   | 1,977   |
| Net increase (decrease) in net assets resulting from<br>operations           | 15  | 6,106   | 8,801   | 7,029   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (7)   | (1,790)   | (3,276)   | (3,240)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (7)   | (1,790)   | (3,276)   | (3,240)   |
| Total increase (decrease) in net assets                                      | 8   | 4,316   | 5,525   | 3,789   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 61</u>  | <u>\$ 29,094</u>  | <u>\$ 32,064</u>  | <u>\$ 30,828</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | Alger<br>Responsible<br>Investing Fund -<br>Class A | Alger Capital<br>Appreciation<br>Fund - Class A | AllianzGI NFJ<br>Dividend Value<br>Fund - Class A | AllianzGI NFJ<br>Large-Cap<br>Value Fund -<br>Institutional<br>Class |
|--|---|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 5,544  | \$ 103  | \$ 331  | \$ 7   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | (66)  | (1)   | 3   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 599   | 15  | 61  | —  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (841)   | (18)  | (101)   | (1)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (308)   | (4)   | (37)  | (1)  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | 888   | 16  | 3   | —  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 888   | 16  | 3   | —  |
| Total increase (decrease) in net assets                                      | 580   | 12  | (34)  | (1)  |
| <b>Net assets at December 31, 2018</b>                                       | 6,124   | 115   | 297   | 6  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | (70)  | (1)   | 3   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 777   | 13  | 37  | —  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,132   | 20  | 20  | 1  |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,839   | 32  | 60  | 1  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | (883)   | (24)  | (113)   | 1  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (883)   | (24)  | (113)   | 1  |
| Total increase (decrease) in net assets                                      | 956   | 8   | (53)  | 2  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 7,080</u>                                     | <u>\$ 123</u>                                   | <u>\$ 244</u>                                     | <u>\$ 8</u>  |

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|  | <b>AllianzGI NFJ<br/>Small-Cap<br/>Value Fund -<br/>Class A</b> | <b>Amana Growth<br/>Fund - Investor<br/>Class</b> | <b>Amana Income<br/>Fund - Investor<br/>Class</b> | <b>American<br/>Balanced<br/>Fund® -<br/>Class R-3</b> |
|--|---|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 385  | \$ 46,559   | \$ 75,988   | \$ 2,956   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | 6   | (267)   | 144   | 27   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 52  | 2,980   | 6,354   | 141  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (124)   | (2,149)   | (10,856)  | (275)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (66)  | 564   | (4,358)   | (107)  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | (79)  | (694)   | (5,068)   | (58)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (79)  | (694)   | (5,068)   | (58)   |
| Total increase (decrease) in net assets                                      | (145)   | (130)   | (9,426)   | (165)  |
| <b>Net assets at December 31, 2018</b>                                       | 240   | 46,429  | 66,562  | 2,791  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | (1)   | (328)   | 190   | 21   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (99)  | 3,795   | 8,047   | 185  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 134   | 11,415  | 6,920   | 197  |
| Net increase (decrease) in net assets resulting from<br>operations           | 34  | 14,882  | 15,157  | 403  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | (245)   | 833   | (7,413)   | (1,225)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (245)   | 833   | (7,413)   | (1,225)  |
| Total increase (decrease) in net assets                                      | (211)   | 15,715  | 7,744   | (822)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 29</u>  | <u>\$ 62,144</u>                                  | <u>\$ 74,306</u>                                  | <u>\$ 1,969</u>  |

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|  | <b>American<br/>Beacon Small<br/>Fund - Investor<br/>Class</b> | <b>Inflation-<br/>Adjusted Bond<br/>Fund -<br/>Investor Class</b> | <b>Income &amp;<br/>Growth Fund -<br/>A Class</b> | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-3</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 303   | \$ 31,930   | \$ 11,002   | \$ 1,037  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | (2)  | 584   | 45  | 5   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 63   | (442)   | 1,275   | 133   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (114)  | (1,201)   | (2,187)   | (214)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (53)   | (1,059)   | (867)   | (76)  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 65   | (1,745)   | (323)   | (72)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 65   | (1,745)   | (323)   | (72)  |
| Total increase (decrease) in net assets                                      | 12   | (2,804)   | (1,190)   | (148)   |
| <b>Net assets at December 31, 2018</b>                                       | 315  | 29,126  | 9,812   | 889   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 1  | 388   | 68  | 8   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (9)  | (197)   | 383   | 80  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 81   | 1,628   | 1,693   | 148   |
| Net increase (decrease) in net assets resulting from<br>operations           | 73   | 1,819   | 2,144   | 236   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 75   | (4,109)   | (347)   | (35)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 75   | (4,109)   | (347)   | (35)  |
| Total increase (decrease) in net assets                                      | 148  | (2,290)   | 1,797   | 201   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 463</u>  | <u>\$ 26,836</u>  | <u>\$ 11,609</u>                                  | <u>\$ 1,090</u>   |

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|  | <b>Fundamental<br/>Investors<sup>SM</sup> -<br/>Class R-4</b> | <b>American<br/>Mutual Fund® -<br/>Class R-4</b> | <b>AMG<br/>Managers<br/>Fairpointe Mid<br/>Cap Fund -<br/>Class N</b> | <b>Ariel<br/>Appreciation<br/>Fund -<br/>Investor Class</b> |
|--|---|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 111,597  | \$ 7,946   | \$ 34,886   | \$ 529  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |
| Operations:  |   |  |   |   |
| Net investment income (loss)   | 629   | 154  | (179)   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 14,114  | 477  | 679   | 14  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (22,603)  | (868)  | (6,248)   | (87)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (7,860)   | (237)  | (5,748)   | (73)  |
| Changes from principal transactions:   |   |  |   |   |
| Total unit transactions  | (6,183)   | 1,464  | (6,231)   | (44)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (6,183)   | 1,464  | (6,231)   | (44)  |
| Total increase (decrease) in net assets                                      | (14,043)  | 1,227  | (11,979)  | (117)   |
| <b>Net assets at December 31, 2018</b>                                       | 97,554  | 9,173  | 22,907  | 412   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |
| Operations:  |   |  |   |   |
| Net investment income (loss)   | 691   | 27   | (16)  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9,715   | 419  | 312   | (29)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 15,184  | 432  | 2,913   | 107   |
| Net increase (decrease) in net assets resulting from<br>operations           | 25,590  | 878  | 3,209   | 78  |
| Changes from principal transactions:   |   |  |   |   |
| Total unit transactions  | (1,750)   | (7,269)  | (3,696)   | (313)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1,750)   | (7,269)  | (3,696)   | (313)   |
| Total increase (decrease) in net assets                                      | 23,840  | (6,391)  | (487)   | (235)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 121,394</u>   | <u>\$ 2,782</u>                                  | <u>\$ 22,420</u>  | <u>\$ 177</u>   |

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|  | <b>Ariel Fund -<br/>Investor Class</b> | <b>Artisan<br/>International<br/>Fund -<br/>Investor<br/>Shares</b> | <b>BlackRock<br/>Equity Dividend<br/>Fund - Investor<br/>A Shares</b> | <b>BlackRock<br/>Health Sciences<br/>Opportunities<br/>Portfolio -<br/>Institutional<br/>Shares</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 11,013                              | \$ 13,001   | \$ 920  | \$ 3,677  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | (19)                                   | 10  | 8   | (25)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 582                                    | 1,001   | 84  | 529   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (2,210)                                | (2,385)   | (165)   | (324)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,647)                                | (1,374)   | (73)  | 180   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (315)                                  | (1,735)   | (78)  | 2,678   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (315)                                  | (1,735)   | (78)  | 2,678   |
| Total increase (decrease) in net assets                                      | (1,962)                                | (3,109)   | (151)   | 2,858   |
| <b>Net assets at December 31, 2018</b>                                       | 9,051                                  | 9,892   | 769   | 6,535   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | (19)                                   | (9)   | 9   | (39)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 169                                    | 484   | 99  | 584   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,908                                  | 2,078   | 97  | 927   |
| Net increase (decrease) in net assets resulting from<br>operations           | 2,058                                  | 2,553   | 205   | 1,472   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (875)                                  | (1,301)   | (10)  | (356)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (875)                                  | (1,301)   | (10)  | (356)   |
| Total increase (decrease) in net assets                                      | 1,183                                  | 1,252   | 195   | 1,116   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 10,234</u>                       | <u>\$ 11,144</u>  | <u>\$ 964</u>   | <u>\$ 7,651</u>   |

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|  | <b>BlackRock<br/>Health Sciences<br/>Opportunities<br/>Portfolio -<br/>Investor A<br/>Shares</b> | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund -<br/>Institutional<br/>Shares</b> | <b>BlackRock Mid<br/>Cap Dividend<br/>Fund - Investor<br/>A Shares</b> | <b>Bond Fund of<br/>America<sup>SM</sup> -<br/>Class R-4</b> |
|--|--|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 20,564  | \$ 213  | \$ 14,540  | \$ 10,477  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |
| Operations:  |  |   |  |  |
| Net investment income (loss)   | (212)  | 2   | 67   | 144  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,217  | 11  | 190  | (14)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(717)</u>   | <u>(34)</u>   | <u>(1,647)</u>   | <u>(247)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,288  | (21)  | (1,390)  | (117)  |
| Changes from principal transactions:   |  |   |  |  |
| Total unit transactions  | <u>3,087</u>   | <u>(4)</u>  | <u>(1,227)</u>   | <u>276</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>3,087</u>   | <u>(4)</u>  | <u>(1,227)</u>   | <u>276</u>   |
| Total increase (decrease) in net assets                                      | <u>4,375</u>   | <u>(25)</u>   | <u>(2,617)</u>   | <u>159</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 24,939   | 188   | 11,923   | 10,636   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |
| Operations:  |  |   |  |  |
| Net investment income (loss)   | (184)  | 2   | 41   | 165  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,191  | 6   | 13   | 207  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>3,627</u>   | <u>48</u>   | <u>3,200</u>   | <u>397</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 5,634  | 56  | 3,254  | 769  |
| Changes from principal transactions:   |  |   |  |  |
| Total unit transactions  | <u>(2,501)</u>   | <u>25</u>   | <u>(497)</u>   | <u>3,552</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(2,501)</u>   | <u>25</u>   | <u>(497)</u>   | <u>3,552</u>   |
| Total increase (decrease) in net assets                                      | <u>3,133</u>   | <u>81</u>   | <u>2,757</u>   | <u>4,321</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 28,072</u>   | <u>\$ 269</u>   | <u>\$ 14,680</u>   | <u>\$ 14,957</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | Calvert US<br>Large-Cap<br>Core<br>Responsible<br>Index Fund -<br>Class A | Calvert VP<br>SRI Balanced<br>Portfolio | Capital<br>Income<br>Builder® -<br>Class R-4 | Capital World<br>Growth & Income<br>Fund <sup>SM</sup> - Class R-3 |
|--|---|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ —  | \$ 49,710                               | \$ 4,337                                     | \$ 670   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | —   | 343                                     | 110  | 8  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 5,921                                   | 35   | 37   |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | (7,948)                                 | (529)  | (114)  |
| Net increase (decrease) in net assets resulting from<br>operations           | —   | (1,684)                                 | (384)  | (69)   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | —   | (2,703)                                 | 622  | (44)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | —   | (2,703)                                 | 622  | (44)   |
| Total increase (decrease) in net assets                                      | —   | (4,387)                                 | 238  | (113)  |
| <b>Net assets at December 31, 2018</b>                                       | —   | 45,323                                  | 4,575  | 557  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | —   | 248                                     | 120  | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 3,886                                   | 67   | 5  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1   | 6,012                                   | 571  | 120  |
| Net increase (decrease) in net assets resulting from<br>operations           | 1   | 10,146                                  | 758  | 131  |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | 7   | (2,001)                                 | 658  | (51)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 7   | (2,001)                                 | 658  | (51)   |
| Total increase (decrease) in net assets                                      | 8   | 8,145                                   | 1,416  | 80   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 8</u>   | <u>\$ 53,468</u>                        | <u>\$ 5,991</u>                              | <u>\$ 637</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>Cohen &amp; Steers<br/>Real Estate<br/>Securities Fund,<br/>Inc. - Class A</b> | <b>Cohen &amp;<br/>Steers Realty<br/>Shares, Inc.</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Class A Shares</b> | <b>Columbia<sup>SM</sup><br/>Acorn® Fund -<br/>Institutional<br/>Class</b> |
|--|---|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ —  | \$ 9,057  | \$ 63   | \$ 3   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | 1   | 218   | (1)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (81)  | 3   | 1  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (3)   | (556)   | (6)   | (1)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (2)   | (419)   | (4)   | —  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | 55  | (1,238)   | (1)   | 2  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 55  | (1,238)   | (1)   | 2  |
| Total increase (decrease) in net assets                                      | 53  | (1,657)   | (5)   | 2  |
| <b>Net assets at December 31, 2018</b>                                       | 53  | 7,400   | 58  | 5  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | 8   | 149   | (1)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 44  | 962   | (1)   | 1  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 2   | 1,226   | 15  | 1  |
| Net increase (decrease) in net assets resulting from<br>operations           | 54  | 2,337   | 13  | 2  |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | 1,256   | 1,255   | (4)   | 2  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,256   | 1,255   | (4)   | 2  |
| Total increase (decrease) in net assets                                      | 1,310   | 3,592   | 9   | 4  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 1,363</u>   | <u>\$ 10,992</u>                                      | <u>\$ 67</u>  | <u>\$ 9</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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**For the Years Ended December 31, 2019 and 2018**  
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|  | <b>Columbia<br/>Select Mid<br/>Cap Value<br/>Fund - Class<br/>A Shares</b> | <b>Columbia<br/>Select Mid<br/>Cap Value<br/>Fund -<br/>Institutional<br/>Class</b> | <b>CRM Mid Cap<br/>Value Fund -<br/>Investor Shares</b> | <b>Davis Financial<br/>Fund - Class Y</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 9,051   | \$ 2  | \$ 351  | \$ 50                                     |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | (20)   | —   | (2)   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,636  | 1   | 6   | 12  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (2,836)  | (1)   | (27)  | (17)                                      |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,220)  | —   | (23)  | (4)                                       |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (420)  | —   | (32)  | 5   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (420)  | —   | (32)  | 5   |
| Total increase (decrease) in net assets                                      | (1,640)  | —   | (55)  | 1   |
| <b>Net assets at December 31, 2018</b>                                       | <b>7,411</b>   | <b>2</b>  | <b>296</b>  | <b>51</b>                                 |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | —  | —   | (2)   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1,797)  | —   | (16)  | 3   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 3,684  | 1   | 77  | 10  |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,887  | 1   | 59  | 13  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (2,587)  | (1)   | (245)   | 12  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2,587)  | (1)   | (245)   | 12  |
| Total increase (decrease) in net assets                                      | (700)  | —   | (186)   | 25  |
| <b>Net assets at December 31, 2019</b>                                       | <b>\$ 6,711</b>  | <b>\$ 2</b>   | <b>\$ 110</b>   | <b>\$ 76</b>                              |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Delaware<br/>Small Cap<br/>Value Fund -<br/>Class A</b> | <b>Delaware Smid<br/>Cap Growth<br/>Fund -<br/>Institutional<br/>Class</b> | <b>DWS Small<br/>Cap Growth<br/>Fund - Class S</b> | <b>DWS Equity 500<br/>Index Fund -<br/>Class S</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 4,020   | \$ 9,364   | \$ 31  | \$ 737   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | (7)  | —  | —  | 4  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 308  | 1,187  | 5  | 119  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (902)  | (1,453)  | (8)  | (154)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (601)  | (266)  | (3)  | (31)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (763)  | 2,374  | (12)   | (60)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (763)  | 2,374  | (12)   | (60)   |
| Total increase (decrease) in net assets                                      | (1,364)  | 2,108  | (15)   | (91)   |
| <b>Net assets at December 31, 2018</b>                                       | 2,656  | 11,472   | 16   | 646  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 5  | —  | —  | 5  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 56   | 587  | (1)  | 83   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 624  | 3,568  | 4  | 104  |
| Net increase (decrease) in net assets resulting from<br>operations           | 685  | 4,155  | 3  | 192  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (529)  | 1,195  | 2  | (18)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (529)  | 1,195  | 2  | (18)   |
| Total increase (decrease) in net assets                                      | 156  | 5,350  | 5  | 174  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 2,812</u>  | <u>\$ 16,822</u>   | <u>\$ 21</u>                                       | <u>\$ 820</u>                                      |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>DFA Emerging<br/>Markets Core<br/>Equity<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>DFA Inflation-<br/>Protected<br/>Securities<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>DFA U.S.<br/>Targeted Value<br/>Portfolio -<br/>Institutional<br/>Class Shares</b> | <b>Dodge &amp; Cox<br/>International<br/>Stock Fund</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 1,752   | \$ 670  | \$ 13,492   | \$ 154  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 44   | 20  | 148   | 2   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 77   | (4)   | 791   | 7   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (458)  | (24)  | (3,425)   | (37)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (337)  | (8)   | (2,486)   | (28)  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 601  | 388   | 2,067   | —   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 601  | 388   | 2,067   | —   |
| Total increase (decrease) in net assets                                      | 264  | 380   | (419)   | (28)  |
| <b>Net assets at December 31, 2018</b>                                       | 2,016  | 1,050   | 13,073  | 126   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 61   | 23  | 226   | 4   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 47   | (1)   | 661   | 1   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 234  | 67  | 2,074   | 22  |
| Net increase (decrease) in net assets resulting from<br>operations           | 342  | 89  | 2,961   | 27  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 287  | 179   | 1,746   | 15  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 287  | 179   | 1,746   | 15  |
| Total increase (decrease) in net assets                                      | 629  | 268   | 4,707   | 42  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 2,645</u>  | <u>\$ 1,318</u>   | <u>\$ 17,780</u>  | <u>\$ 168</u>   |

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|  | <b>Dodge &amp; Cox<br/>Stock Fund</b> | <b>Eaton Vance<br/>Large-Cap<br/>Value Fund -<br/>Class R<br/>Shares</b> | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-3</b> | <b>EuroPacific<br/>Growth Fund® -<br/>Class R-4</b> |
|--|---------------------------------------|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 159                                | \$ 2   | \$ 4,540  | \$ 348,913  |
| <b>Increase (decrease) in net assets</b>                                     |                                       |  |   |   |
| Operations:  |                                       |  |   |   |
| Net investment income (loss)   | —                                     | —  | 10  | 867   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 15                                    | —  | 376   | 17,216  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (30)                                  | —  | (1,038)   | (71,186)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (15)                                  | —  | (652)   | (53,103)  |
| Changes from principal transactions:   |                                       |  |   |   |
| Total unit transactions  | 12                                    | —  | (668)   | (19,949)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 12                                    | —  | (668)   | (19,949)  |
| Total increase (decrease) in net assets                                      | (3)                                   | —  | (1,320)   | (73,052)  |
| <b>Net assets at December 31, 2018</b>                                       | 156                                   | 2  | 3,220   | 275,861   |
| <b>Increase (decrease) in net assets</b>                                     |                                       |  |   |   |
| Operations:  |                                       |  |   |   |
| Net investment income (loss)   | —                                     | —  | 3   | 695   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 22                                    | —  | 136   | 19,073  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 6                                     | —  | 606   | 48,100  |
| Net increase (decrease) in net assets resulting from<br>operations           | 28                                    | —  | 745   | 67,868  |
| Changes from principal transactions:   |                                       |  |   |   |
| Total unit transactions  | (49)                                  | (1)  | (1,208)   | (30,658)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (49)                                  | (1)  | (1,208)   | (30,658)  |
| Total increase (decrease) in net assets                                      | (21)                                  | (1)  | (463)   | 37,210  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 135</u>                         | <u>\$ 1</u>  | <u>\$ 2,757</u>                                     | <u>\$ 313,071</u>                                   |

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|  | <b>Federated<br/>International<br/>Leaders Fund -<br/>Institutional<br/>Shares</b> | <b>Fidelity<br/>Advisor® New<br/>Insights Fund -<br/>Class I</b> | <b>Fidelity® VIP<br/>Contrafund®<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Index 500<br/>Portfolio -<br/>Initial Class</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ —   | \$ 2,322   | \$ 1,337,984   | \$ 253,980   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | —  | (25)   | (3,216)  | 2,002  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 361  | 154,390  | 7,628  |
| Net unrealized appreciation (depreciation)<br>of investments                 | —  | (476)  | (230,972)  | (24,108)   |
| Net increase (decrease) in net assets resulting from<br>operations           | —  | (140)  | (79,798)   | (14,478)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 2  | 293  | (159,052)  | 3,582  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 2  | 293  | (159,052)  | 3,582  |
| Total increase (decrease) in net assets                                      | 2  | 153  | (238,850)  | (10,896)   |
| <b>Net assets at December 31, 2018</b>                                       | 2  | 2,475  | 1,099,134  | 243,084  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | —  | (26)   | (6,128)  | 2,455  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 232  | 160,918  | 11,539   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1  | 514  | 162,468  | 59,139   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1  | 720  | 317,258  | 73,133   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 7  | 385  | (124,809)  | 2,750  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 7  | 385  | (124,809)  | 2,750  |
| Total increase (decrease) in net assets                                      | 8  | 1,105  | 192,449  | 75,883   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 10</u>   | <u>\$ 3,580</u>  | <u>\$ 1,291,583</u>  | <u>\$ 318,967</u>  |

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|  | <b>Fidelity® VIP<br/>Asset Manager<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Equity-Income<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>Growth<br/>Portfolio -<br/>Initial Class</b> | <b>Fidelity® VIP<br/>High Income<br/>Portfolio -<br/>Initial Class</b> |
|--|--|--|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 16,375  | \$ 276,235   | \$ 345,776  | \$ 8,724   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |
| Operations:  |  |  |   |  |
| Net investment income (loss)   | 76   | 3,059  | (2,630)   | 364  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 544  | 21,327   | 70,788  | (120)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(1,623)</u>   | <u>(47,035)</u>  | <u>(69,895)</u>   | <u>(605)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,003)  | (22,649)   | (1,737)   | (361)  |
| Changes from principal transactions:   |  |  |   |  |
| Total unit transactions  | <u>(902)</u>   | <u>(32,983)</u>  | <u>(24,350)</u>   | <u>(625)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(902)</u>   | <u>(32,983)</u>  | <u>(24,350)</u>   | <u>(625)</u>   |
| Total increase (decrease) in net assets                                      | <u>(1,905)</u>   | <u>(55,632)</u>  | <u>(26,087)</u>   | <u>(986)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 14,470   | 220,603  | 319,689   | 7,738  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |
| Operations:  |  |  |   |  |
| Net investment income (loss)   | 93   | 2,305  | (2,597)   | 336  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 672  | 22,401   | 44,133  | (118)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>1,628</u>   | <u>29,584</u>  | <u>58,967</u>   | <u>839</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 2,393  | 54,290   | 100,503   | 1,057  |
| Changes from principal transactions:   |  |  |   |  |
| Total unit transactions  | <u>(577)</u>   | <u>(24,158)</u>  | <u>(32,761)</u>   | <u>(184)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(577)</u>   | <u>(24,158)</u>  | <u>(32,761)</u>   | <u>(184)</u>   |
| Total increase (decrease) in net assets                                      | <u>1,816</u>   | <u>30,132</u>  | <u>67,742</u>   | <u>873</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 16,286</u>   | <u>\$ 250,735</u>  | <u>\$ 387,431</u>   | <u>\$ 8,611</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Fidelity® VIP<br/>Overseas<br/>Portfolio -<br/>Initial Class</b> | <b>Franklin<br/>Mutual Global<br/>Discovery<br/>Fund - Class R</b> | <b>Franklin<br/>Biotechnology<br/>Discovery Fund -<br/>Advisor Class</b> | <b>Franklin<br/>Natural<br/>Resources<br/>Fund - Advisor<br/>Class</b> |
|--|---|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 33,166   | \$ 1,799   | \$ 320   | \$ 30  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 160   | 12   | (4)  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,807   | 29   | 2  | —  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (6,786)   | (221)  | (47)   | (5)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (4,819)   | (180)  | (49)   | (5)  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (3,216)   | (294)  | 3  | (13)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (3,216)   | (294)  | 3  | (13)   |
| Total increase (decrease) in net assets                                      | (8,035)   | (474)  | (46)   | (18)   |
| <b>Net assets at December 31, 2018</b>                                       | 25,131  | 1,325  | 274  | 12   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 195   | 11   | (3)  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,972   | 6  | 38   | —  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 4,055   | 248  | 54   | 1  |
| Net increase (decrease) in net assets resulting from<br>operations           | 6,222   | 265  | 89   | 1  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (2,726)   | (491)  | (40)   | 3  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2,726)   | (491)  | (40)   | 3  |
| Total increase (decrease) in net assets                                      | 3,496   | (226)  | 49   | 4  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 28,627</u>  | <u>\$ 1,099</u>  | <u>\$ 323</u>  | <u>\$ 16</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Franklin<br/>Small-Mid Cap<br/>Growth Fund -<br/>Class A</b> | <b>Franklin Small<br/>Cap Value VIP<br/>Fund - Class 2</b> | <b>Goldman Sachs<br/>Growth<br/>Opportunities<br/>Fund - Investor<br/>Shares</b> | <b>Growth Fund<br/>of America® -<br/>Class R-3</b> |
|--|---|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 335  | \$ 126,589   | \$ 54  | \$ 11,915  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | (3)   | (68)   | —  | (57)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 22  | 21,066   | 3  | 1,534  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (40)  | (36,039)   | (2)  | (1,765)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (21)  | (15,041)   | 1  | (288)  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (36)  | (15,822)   | (39)   | (1,685)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (36)  | (15,822)   | (39)   | (1,685)  |
| Total increase (decrease) in net assets                                      | (57)  | (30,863)   | (38)   | (1,973)  |
| <b>Net assets at December 31, 2018</b>                                       | 278   | 95,726   | 16   | 9,942  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | (3)   | 109  | —  | (33)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 58  | 16,813   | 9  | 1,057  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 30  | 6,205  | (1)  | 1,272  |
| Net increase (decrease) in net assets resulting from<br>operations           | 85  | 23,127   | 8  | 2,296  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (1)   | (8,318)  | 16   | (4,033)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1)   | (8,318)  | 16   | (4,033)  |
| Total increase (decrease) in net assets                                      | 84  | 14,809   | 24   | (1,737)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 362</u>   | <u>\$ 110,535</u>  | <u>\$ 40</u>   | <u>\$ 8,205</u>                                    |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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**For the Years Ended December 31, 2019 and 2018**  
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|  | <b>Growth Fund<br/>of America® -<br/>Class R-4</b> | <b>The Hartford<br/>Capital<br/>Appreciation<br/>Fund - Class R4</b> | <b>The Hartford<br/>Dividend And<br/>Growth Fund -<br/>Class R4</b> | <b>The Hartford<br/>International<br/>Opportunities<br/>Fund - Class R4</b> |
|--|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 445,366   | \$ —   | \$ 7  | \$ 1,350  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (2,207)  | —  | —   | 2   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 56,333   | —  | 1   | 59  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (68,831)   | —  | (1)   | (431)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (14,705)   | —  | —   | (370)   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (28,394)   | —  | —   | 499   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (28,394)   | —  | —   | 499   |
| Total increase (decrease) in net assets                                      | (43,099)   | —  | —   | 129   |
| <b>Net assets at December 31, 2018</b>                                       | 402,267  | —  | 7   | 1,479   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (1,326)  | —  | —   | 2   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 54,858   | —  | —   | (45)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 50,669   | —  | 2   | 387   |
| Net increase (decrease) in net assets resulting from<br>operations           | 104,201  | —  | 2   | 344   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (40,019)   | —  | —   | (167)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (40,019)   | —  | —   | (167)   |
| Total increase (decrease) in net assets                                      | 64,182   | —  | 2   | 177   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 466,449</u>                                  | <u>\$ —</u>  | <u>\$ 9</u>   | <u>\$ 1,656</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>Income Fund<br/>of America® -<br/>Class R-3</b> | <b>Ivy Science and<br/>Technology<br/>Fund - Class Y</b> | <b>Janus<br/>Henderson<br/>Balanced<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Enterprise<br/>Portfolio -<br/>Institutional<br/>Shares</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 1,305   | \$ 9,902   | \$ 151   | \$ 301   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 24   | (130)  | 1  | (3)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 64   | 2,221  | 5  | 38   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (154)  | (3,185)  | (8)  | (39)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (66)   | (1,094)  | (2)  | (4)  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (332)  | 3,383  | (2)  | (34)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (332)  | 3,383  | (2)  | (34)   |
| Total increase (decrease) in net assets                                      | (398)  | 2,289  | (4)  | (38)   |
| <b>Net assets at December 31, 2018</b>                                       | 907  | 12,191   | 147  | 263  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 20   | (172)  | 1  | (3)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 48   | 2,408  | 9  | 28   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 78   | 3,917  | 19   | 63   |
| Net increase (decrease) in net assets resulting from<br>operations           | 146  | 6,153  | 29   | 88   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (223)  | 3,420  | (19)   | (7)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (223)  | 3,420  | (19)   | (7)  |
| Total increase (decrease) in net assets                                      | (77)   | 9,573  | 10   | 81   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 830</u>                                      | <u>\$ 21,764</u>   | <u>\$ 157</u>  | <u>\$ 344</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Janus<br/>Henderson<br/>Flexible Bond<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Global<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>Janus<br/>Henderson<br/>Research<br/>Portfolio -<br/>Institutional<br/>Shares</b> | <b>JPMorgan<br/>Equity Income<br/>Fund - Class I<br/>Shares</b> |
|--|---|---|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 16   | \$ 73   | \$ 68  | \$ 1,259  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |   |
| Operations:  |   |   |  |   |
| Net investment income (loss)   | —   | —   | (1)  | 15  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 1   | 4  | 117   |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | (7)   | (7)  | (220)   |
| Net increase (decrease) in net assets resulting from<br>operations           | —   | (6)   | (4)  | (88)  |
| Changes from principal transactions:   |   |   |  |   |
| Total unit transactions  | (3)   | (1)   | 2  | 319   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (3)   | (1)   | 2  | 319   |
| Total increase (decrease) in net assets                                      | (3)   | (7)   | (2)  | 231   |
| <b>Net assets at December 31, 2018</b>                                       | 13  | 66  | 66   | 1,490   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |   |
| Operations:  |   |   |  |   |
| Net investment income (loss)   | —   | —   | (1)  | 22  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 6   | 14   | 72  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1   | 13  | 5  | 397   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1   | 19  | 18   | 491   |
| Changes from principal transactions:   |   |   |  |   |
| Total unit transactions  | (1)   | (1)   | (20)   | 1,473   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1)   | (1)   | (20)   | 1,473   |
| Total increase (decrease) in net assets                                      | —   | 18  | (2)  | 1,964   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 13</u>  | <u>\$ 84</u>  | <u>\$ 64</u>   | <u>\$ 3,454</u>   |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>JPMorgan<br/>Government<br/>Bond Fund -<br/>Class I Shares</b> | <b>Lazard<br/>International<br/>Equity<br/>Portfolio -<br/>Open Shares</b> | <b>ClearBridge<br/>Aggressive<br/>Growth Fund -<br/>Class I</b> | <b>LKCM<br/>Aquinas<br/>Catholic Equity<br/>Fund</b> |
|--|---|--|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 653  | \$ 902   | \$ 601  | \$ 569   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |
| Operations:  |   |  |   |  |
| Net investment income (loss)   | 12  | 8  | (3)   | (5)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (19)  | 85   | 90  | 22   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 13  | (226)  | (113)   | (43)   |
| Net increase (decrease) in net assets resulting from<br>operations           | 6   | (133)  | (26)  | (26)   |
| Changes from principal transactions:   |   |  |   |  |
| Total unit transactions  | 646   | (33)   | (146)   | (517)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 646   | (33)   | (146)   | (517)  |
| Total increase (decrease) in net assets                                      | 652   | (166)  | (172)   | (543)  |
| <b>Net assets at December 31, 2018</b>                                       | 1,305   | 736  | 429   | 26   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |
| Operations:  |   |  |   |  |
| Net investment income (loss)   | 36  | 8  | (2)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 61  | (9)  | 25  | 4  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (10)  | 149  | 62  | 5  |
| Net increase (decrease) in net assets resulting from<br>operations           | 87  | 148  | 85  | 9  |
| Changes from principal transactions:   |   |  |   |  |
| Total unit transactions  | 1,882   | 102  | (114)   | 4  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,882   | 102  | (114)   | 4  |
| Total increase (decrease) in net assets                                      | 1,969   | 250  | (29)  | 13   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 3,274</u>   | <u>\$ 986</u>  | <u>\$ 400</u>   | <u>\$ 39</u>   |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>Loomis Sayles<br/>Small Cap<br/>Value Fund -<br/>Retail Class</b> | <b>Loomis Sayles<br/>Limited Term<br/>Government<br/>and Agency<br/>Fund - Class Y</b> | <b>Lord Abbett<br/>Developing<br/>Growth Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Core Fixed<br/>Income Fund -<br/>Class A</b> |
|--|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 14,804  | \$ 429   | \$ 115  | \$ 24   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (127)  | 5  | (1)   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,515  | (4)  | 31  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (3,575)  | —  | (24)  | —   |
| Net increase (decrease) in net assets resulting from<br>operations           | (2,187)  | 1  | 6   | 1   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (2,542)  | (15)   | (13)  | (7)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2,542)  | (15)   | (13)  | (7)   |
| Total increase (decrease) in net assets                                      | (4,729)  | (14)   | (7)   | (6)   |
| <b>Net assets at December 31, 2018</b>                                       | 10,075   | 415  | 108   | 18  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (90)   | 6  | (1)   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 310  | (3)  | 26  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 2,075  | 8  | 7   | 1   |
| Net increase (decrease) in net assets resulting from<br>operations           | 2,295  | 11   | 32  | 2   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (1,243)  | 39   | (22)  | —   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1,243)  | 39   | (22)  | —   |
| Total increase (decrease) in net assets                                      | 1,052  | 50   | 10  | 2   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 11,127</u>   | <u>\$ 465</u>  | <u>\$ 118</u>   | <u>\$ 20</u>  |

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|  | <b>Lord Abbett<br/>Short Duration<br/>Income Fund -<br/>Class R4</b> | <b>Lord Abbett<br/>Mid Cap Stock<br/>Fund - Class A</b> | <b>Lord Abbett<br/>Small Cap<br/>Value Fund -<br/>Class A</b> | <b>Lord Abbett<br/>Fundamental<br/>Equity Fund -<br/>Class A</b> |
|--|--|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 3,967   | \$ 936  | \$ 981  | \$ 200   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | 144  | 1   | (8)   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (65)   | 74  | 98  | 16   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (61)   | (215)   | (208)   | (37)   |
| Net increase (decrease) in net assets resulting from<br>operations           | 18   | (140)   | (118)   | (20)   |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | 1,959  | (6)   | (43)  | 24   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,959  | (6)   | (43)  | 24   |
| Total increase (decrease) in net assets                                      | 1,977  | (146)   | (161)   | 4  |
| <b>Net assets at December 31, 2018</b>                                       | 5,944  | 790   | 820   | 204  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | 170  | 1   | (3)   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (32)   | 60  | (166)   | 7  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 137  | 113   | 293   | 26   |
| Net increase (decrease) in net assets resulting from<br>operations           | 275  | 174   | 124   | 34   |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | 944  | (14)  | (596)   | (110)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 944  | (14)  | (596)   | (110)  |
| Total increase (decrease) in net assets                                      | 1,219  | 160   | (472)   | (76)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 7,163</u>  | <u>\$ 950</u>   | <u>\$ 348</u>   | <u>\$ 128</u>  |

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|  | <b>Lord Abbett<br/>Series Fund<br/>Mid Cap<br/>Stock<br/>Portfolio -<br/>Class VC</b> | <b>Mainstay Large<br/>Cap Growth<br/>Fund - Class R3</b> | <b>Massachusetts<br/>Investors<br/>Growth Stock<br/>Fund - Class A</b> | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class I<br/>Shares</b> |
|--|---|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 83,700   | \$ 2   | \$ 73  | \$ 16,550  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | (257)   | —  | —  | 501  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8,420   | —  | 7  | (78)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (19,895)  | —  | (7)  | (335)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (11,732)  | —  | —  | 88   |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (10,271)  | —  | 4  | 3,660  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (10,271)  | —  | 4  | 3,660  |
| Total increase (decrease) in net assets                                      | (22,003)  | —  | 4  | 3,748  |
| <b>Net assets at December 31, 2018</b>                                       | 61,697  | 2  | 77   | 20,298   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | (51)  | —  | (1)  | 643  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5,392   | —  | 9  | 215  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 7,416   | —  | 21   | 1,096  |
| Net increase (decrease) in net assets resulting from<br>operations           | 12,757  | —  | 29   | 1,954  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (6,056)   | 1  | (2)  | 3,371  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (6,056)   | 1  | (2)  | 3,371  |
| Total increase (decrease) in net assets                                      | 6,701   | 1  | 27   | 5,325  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 68,398</u>  | <u>\$ 3</u>  | <u>\$ 104</u>  | <u>\$ 25,623</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Metropolitan<br/>West Total<br/>Return Bond<br/>Fund - Class<br/>M Shares</b> | <b>MFS®<br/>International<br/>Intrinsic Value<br/>Fund - Class R3</b> | <b>MFS® New<br/>Discovery Fund -<br/>Class R3</b> | <b>Neuberger<br/>Berman<br/>Genesis Fund -<br/>Trust Class<br/>Shares</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 21,142  | \$ 621  | \$ 107  | \$ 315  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 347  | —   | (1)   | (3)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (180)  | 54  | 28  | 44  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (360)  | (125)   | (42)  | (77)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (193)  | (71)  | (15)  | (36)  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 109  | 97  | 24  | 94  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 109  | 97  | 24  | 94  |
| Total increase (decrease) in net assets                                      | (84)   | 26  | 9   | 58  |
| <b>Net assets at December 31, 2018</b>                                       | 21,058   | 647   | 116   | 373   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 399  | (1)   | (2)   | (4)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 160  | 40  | 15  | 30  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,186  | 143   | 48  | 82  |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,745  | 182   | 61  | 108   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 2,074  | 305   | 120   | 30  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 2,074  | 305   | 120   | 30  |
| Total increase (decrease) in net assets                                      | 3,819  | 487   | 181   | 138   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 24,877</u>   | <u>\$ 1,134</u>   | <u>\$ 297</u>                                     | <u>\$ 511</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Institutional<br/>Class Shares</b> | <b>Neuberger<br/>Berman<br/>Sustainable<br/>Equity Fund -<br/>Trust Class<br/>Shares</b> | <b>New Perspective<br/>Fund® - Class R-3</b> | <b>New<br/>Perspective<br/>Fund® -<br/>Class R-4</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 2,449   | \$ 13,921  | \$ 2,010                                     | \$ 189,193   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 20   | (99)   | 1  | 242  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 264  | 1,146  | 185  | 20,344   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (469)  | (1,948)  | (309)  | (33,459)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (185)  | (901)  | (123)  | (12,873)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 398  | (789)  | (175)  | 1,228  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 398  | (789)  | (175)  | 1,228  |
| Total increase (decrease) in net assets                                      | 213  | (1,690)  | (298)  | (11,645)   |
| <b>Net assets at December 31, 2018</b>                                       | 2,662  | 12,231   | 1,712  | 177,548  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 27   | (67)   | 1  | 531  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 327  | 953  | 194  | 10,816   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 361  | 2,005  | 209  | 41,261   |
| Net increase (decrease) in net assets resulting from<br>operations           | 715  | 2,891  | 404  | 52,608   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 367  | (914)  | (890)  | 8,859  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 367  | (914)  | (890)  | 8,859  |
| Total increase (decrease) in net assets                                      | 1,082  | 1,977  | (486)  | 61,467   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 3,744</u>  | <u>\$ 14,208</u>   | <u>\$ 1,226</u>                              | <u>\$ 239,015</u>                                    |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>New World<br/>Fund® -<br/>Class R-4</b> | <b>Nuveen Global<br/>Infrastructure<br/>Fund - Class I</b> | <b>Parnassus<br/>Core Equity<br/>Fund<sup>SM</sup> -<br/>Investor<br/>Shares</b> | <b>Pax Sustainable<br/>Allocation Fund -<br/>Investor Class</b> |
|--|--|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 1,038                                   | \$ 2,125   | \$ 31,131  | \$ 40,220   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 7  | 25   | 101  | 383   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 56   | 65   | 2,885  | 702   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (216)                                      | (266)  | (3,335)  | (2,983)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (153)                                      | (176)  | (349)  | (1,898)   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | 210  | (183)  | 1,239  | (2,411)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 210  | (183)  | 1,239  | (2,411)   |
| Total increase (decrease) in net assets                                      | 57   | (359)  | 890  | (4,309)   |
| <b>Net assets at December 31, 2018</b>                                       | 1,095                                      | 1,766  | 32,021   | 35,911  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 2  | 28   | (4)  | 201   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 51   | 116  | 3,440  | 3,055   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 138  | 355  | 5,688  | 3,564   |
| Net increase (decrease) in net assets resulting from<br>operations           | 191  | 499  | 9,124  | 6,820   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (516)                                      | 44   | (1,484)  | (2,379)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (516)                                      | 44   | (1,484)  | (2,379)   |
| Total increase (decrease) in net assets                                      | (325)                                      | 543  | 7,640  | 4,441   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 770</u>                              | <u>\$ 2,309</u>  | <u>\$ 39,661</u>   | <u>\$ 40,352</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|  | <b>PIMCO<br/>CommodityRealReturn<br/>Strategy Fund® -<br/>Administrative Class</b> | <b>PIMCO VIT<br/>Real Return<br/>Portfolio -<br/>Administrative<br/>Class</b> | <b>Pioneer<br/>Equity<br/>Income<br/>Fund -<br/>Class Y<br/>Shares</b> | <b>Pioneer<br/>High Yield<br/>Fund -<br/>Class A<br/>Shares</b> |
|--|--|---|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 1,406   | \$ 81,690   | \$ 15,188  | \$ 799  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |   |
| Operations:  |  |   |  |   |
| Net investment income (loss)   | 62   | 1,255   | 234  | 34  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (30)   | (2,706)   | 608  | (2)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (281)  | (880)   | (2,044)  | (61)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (249)  | (2,331)   | (1,202)  | (29)  |
| Changes from principal transactions:   |  |   |  |   |
| Total unit transactions  | 205  | (9,279)   | (2,090)  | (48)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 205  | (9,279)   | (2,090)  | (48)  |
| Total increase (decrease) in net assets                                      | (44)   | (11,610)  | (3,292)  | (77)  |
| <b>Net assets at December 31, 2018</b>                                       | 1,362  | 70,080  | 11,896   | 722   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |   |
| Operations:  |  |   |  |   |
| Net investment income (loss)   | 43   | 592   | 148  | 33  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (73)   | (1,582)   | 278  | (4)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 183  | 6,144   | 2,189  | 65  |
| Net increase (decrease) in net assets resulting from<br>operations           | 153  | 5,154   | 2,615  | 94  |
| Changes from principal transactions:   |  |   |  |   |
| Total unit transactions  | 46   | (4,077)   | (3,313)  | (36)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 46   | (4,077)   | (3,313)  | (36)  |
| Total increase (decrease) in net assets                                      | 199  | 1,077   | (698)  | 58  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 1,561</u>  | <u>\$ 71,157</u>  | <u>\$ 11,198</u>   | <u>\$ 780</u>   |

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|  | <b>Pioneer<br/>Strategic<br/>Income Fund -<br/>Class A Shares</b> | <b>Pioneer Equity<br/>Income VCT<br/>Portfolio -<br/>Class I</b> | <b>Pioneer High<br/>Yield VCT<br/>Portfolio -<br/>Class I</b> | <b>PGIM Jennison<br/>Utility Fund -<br/>Class Z</b> |
|--|---|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 483  | \$ —   | \$ 20,189   | \$ 105  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |
| Operations:  |   |  |   |   |
| Net investment income (loss)   | 13  | —  | 654   | 2   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1)   | —  | (669)   | 7   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (26)  | —  | (672)   | (8)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (14)  | —  | (687)   | 1   |
| Changes from principal transactions:   |   |  |   |   |
| Total unit transactions  | 93  | —  | (4,675)   | 22  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 93  | —  | (4,675)   | 22  |
| Total increase (decrease) in net assets                                      | 79  | —  | (5,362)   | 23  |
| <b>Net assets at December 31, 2018</b>                                       | 562   | —  | 14,827  | 128   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |
| Operations:  |   |  |   |   |
| Net investment income (loss)   | 13  | —  | 591   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | —  | (351)   | 10  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 41  | —  | 1,649   | 23  |
| Net increase (decrease) in net assets resulting from<br>operations           | 54  | —  | 1,889   | 34  |
| Changes from principal transactions:   |   |  |   |   |
| Total unit transactions  | 67  | 5  | (1,385)   | 14  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 67  | 5  | (1,385)   | 14  |
| Total increase (decrease) in net assets                                      | 121   | 5  | 504   | 48  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 683</u>   | <u>\$ 5</u>  | <u>\$ 15,331</u>  | <u>\$ 176</u>                                       |

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|  | <b>Columbia<br/>Large Cap<br/>Value Fund -<br/>Advisor Class</b> | <b>Royce Total<br/>Return Fund -<br/>Service Class</b> | <b>Ave Maria<br/>Rising<br/>Dividend Fund</b> | <b>SMALLCAP<br/>World Fund® -<br/>Class R-4</b> |
|--|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 5   | \$ 3   | \$ 4,677                                      | \$ 23,121                                       |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | 85   | —  | 15  | (229)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 661  | —  | 544   | 1,885   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (2,057)  | (1)  | (896)   | (4,049)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,311)  | (1)  | (337)   | (2,393)   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | 9,637  | 1  | 554   | (346)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 9,637  | 1  | 554   | (346)   |
| Total increase (decrease) in net assets                                      | 8,326  | —  | 217   | (2,739)   |
| <b>Net assets at December 31, 2018</b>                                       | 8,331  | 3  | 4,894   | 20,382  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | 84   | —  | 12  | (239)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 345  | —  | 425   | 1,313   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,998  | —  | 812   | 5,010   |
| Net increase (decrease) in net assets resulting from<br>operations           | 2,427  | —  | 1,249   | 6,084   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | 401  | 3  | (21)  | 886   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 401  | 3  | (21)  | 886   |
| Total increase (decrease) in net assets                                      | 2,828  | 3  | 1,228   | 6,970   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 11,159</u>   | <u>\$ 6</u>  | <u>\$ 6,122</u>                               | <u>\$ 27,352</u>                                |

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|  | <b>T. Rowe Price<br/>Institutional<br/>Large-Cap<br/>Growth Fund</b> | <b>T. Rowe Price<br/>Mid-Cap Value<br/>Fund - R Class</b> | <b>T. Rowe Price<br/>Value Fund -<br/>Advisor Class</b> | <b>TCW Total<br/>Return Bond<br/>Fund - Class N</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 25,083  | \$ 1,113  | \$ 418  | \$ 6,006  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 79   | (1)   | 1   | 139   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,841  | 110   | 37  | (83)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (2,137)  | (205)   | (84)  | (87)  |
| Net increase (decrease) in net assets resulting from<br>operations           | 783  | (96)  | (46)  | (31)  |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 4,309  | (229)   | 27  | 208   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 4,309  | (229)   | 27  | 208   |
| Total increase (decrease) in net assets                                      | 5,092  | (325)   | (19)  | 177   |
| <b>Net assets at December 31, 2018</b>                                       | 30,175   | 788   | 399   | 6,183   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 166  | —   | 2   | 204   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,461  | (33)  | 1   | (52)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 6,321  | 124   | 96  | 253   |
| Net increase (decrease) in net assets resulting from<br>operations           | 8,948  | 91  | 99  | 405   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | 3,356  | (652)   | 14  | 1,086   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 3,356  | (652)   | 14  | 1,086   |
| Total increase (decrease) in net assets                                      | 12,304   | (561)   | 113   | 1,491   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 42,479</u>   | <u>\$ 227</u>   | <u>\$ 512</u>   | <u>\$ 7,674</u>                                     |

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|  | Templeton<br>Foreign Fund -<br>Class A | Templeton<br>Global Bond<br>Fund - Advisor<br>Class | Templeton<br>Global Bond<br>Fund - Class A | Third Avenue<br>Real Estate<br>Value Fund -<br>Institutional<br>Class |
|--|--|---|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 495                                 | \$ 27,852   | \$ 127,026                                 | \$ 78   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |   |
| Operations:  |  |   |  |   |
| Net investment income (loss)   | 8                                      | 1,586   | 6,487                                      | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3                                      | (786)   | (2,529)                                    | 2   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (89)                                   | (546)   | (3,571)                                    | (15)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (78)                                   | 254   | 387  | (13)  |
| Changes from principal transactions:   |  |   |  |   |
| Total unit transactions  | 6                                      | (3,605)   | (9,081)                                    | (23)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 6                                      | (3,605)   | (9,081)                                    | (23)  |
| Total increase (decrease) in net assets                                      | (72)                                   | (3,351)   | (8,694)                                    | (36)  |
| <b>Net assets at December 31, 2018</b>                                       | 423                                    | 24,501  | 118,332                                    | 42  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |   |
| Operations:  |  |   |  |   |
| Net investment income (loss)   | 8                                      | 1,352   | 5,422                                      | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (8)                                    | (823)   | (3,455)                                    | 5   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 33                                     | (407)   | (2,037)                                    | 3   |
| Net increase (decrease) in net assets resulting from<br>operations           | 33                                     | 122   | (70)                                       | 9   |
| Changes from principal transactions:   |  |   |  |   |
| Total unit transactions  | (104)                                  | (2,093)   | (15,107)                                   | 4   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (104)                                  | (2,093)   | (15,107)                                   | 4   |
| Total increase (decrease) in net assets                                      | (71)                                   | (1,971)   | (15,177)                                   | 13  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 352</u>                          | <u>\$ 22,530</u>                                    | <u>\$ 103,155</u>                          | <u>\$ 55</u>  |

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|  | <b>Thornburg<br/>International<br/>Value Fund -<br/>Class R4</b> | <b>Touchstone<br/>Value Fund -<br/>Institutional<br/>Class</b> | <b>USAA Precious<br/>Metals and<br/>Minerals Fund -<br/>Adviser Shares</b> | <b>Vanguard®<br/>Total Bond<br/>Market Index<br/>Fund -<br/>Admiral™<br/>Shares</b> |
|--|--|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 3   | \$ 10,377  | 13,321   | \$ —  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | —  | 232  | (129)  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 1,483  | (1,637)  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (1)  | (2,460)  | 213  | —   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1)  | (745)  | (1,553)  | —   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | —  | 2,390  | 1,507  | —   |
| Increase (decrease) in net assets derived from<br>principal transactions     | —  | 2,390  | 1,507  | —   |
| Total increase (decrease) in net assets                                      | (1)  | 1,645  | (46)   | —   |
| <b>Net assets at December 31, 2018</b>                                       | 2  | 12,022   | 13,275   | —   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | —  | 276  | (159)  | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 944  | 218  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1  | 2,128  | 5,349  | —   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1  | 3,348  | 5,408  | 1   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (3)  | 1,879  | 218  | 156   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (3)  | 1,879  | 218  | 156   |
| Total increase (decrease) in net assets                                      | (2)  | 5,227  | 5,626  | 157   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ —</u>  | <u>\$ 17,249</u>   | <u>18,901</u>  | <u>\$ 157</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Vanguard®<br/>Total Bond<br/>Market Index<br/>Fund - Investor<br/>Shares</b> | <b>Vanguard®<br/>Total<br/>International<br/>Stock Index<br/>Fund -<br/>Admiral™<br/>Shares</b> | <b>Vanguard®<br/>Total<br/>International<br/>Stock Index<br/>Fund - Investor<br/>Shares</b> | <b>Diversified<br/>Value<br/>Portfolio</b> |
|--|---|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ —  | \$ —  | \$ —  | \$ 120                                     |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | —   | —   | —   | 2  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | —   | —   | 6  |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | —   | —   | (20)                                       |
| Net increase (decrease) in net assets resulting from<br>operations           | —   | —   | —   | (12)                                       |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | —   | —   | —   | 4  |
| Increase (decrease) in net assets derived from<br>principal transactions     | —   | —   | —   | 4  |
| Total increase (decrease) in net assets                                      | —   | —   | —   | (8)  |
| <b>Net assets at December 31, 2018</b>                                       | —   | —   | —   | 112  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |
| Operations:  |   |   |   |  |
| Net investment income (loss)   | —   | —   | —   | 3  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | —   | —   | 17   |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | 1   | —   | 5  |
| Net increase (decrease) in net assets resulting from<br>operations           | —   | 1   | —   | 25   |
| Changes from principal transactions:   |   |   |   |  |
| Total unit transactions  | —   | 14  | —   | (25)                                       |
| Increase (decrease) in net assets derived from<br>principal transactions     | —   | 14  | —   | (25)                                       |
| Total increase (decrease) in net assets                                      | —   | 15  | —   | —  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ —</u>   | <u>\$ 15</u>  | <u>\$ —</u>   | <u>\$ 112</u>                              |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Equity Income<br/>Portfolio</b> | <b>Small<br/>Company<br/>Growth<br/>Portfolio</b> | <b>Victory<br/>Integrity<br/>Small-Cap<br/>Value Fund -<br/>Class Y</b> | <b>Victory<br/>Sycamore<br/>Established<br/>Value Fund -<br/>Class A</b> |
|--|------------------------------------|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 188                             | \$ 46   | \$ 332  | \$ 3,525   |
| <b>Increase (decrease) in net assets</b>                                     |                                    |   |   |  |
| Operations:  |                                    |   |   |  |
| Net investment income (loss)   | 2                                  | (1)   | (1)   | (9)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 13                                 | 5   | 57  | 401  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (28)                               | (10)  | (151)   | (948)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (13)                               | (6)   | (95)  | (556)  |
| Changes from principal transactions:   |                                    |   |   |  |
| Total unit transactions  | (6)                                | 7   | 198   | 1,330  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (6)                                | 7   | 198   | 1,330  |
| Total increase (decrease) in net assets                                      | (19)                               | 1   | 103   | 774  |
| <b>Net assets at December 31, 2018</b>                                       | 169                                | 47  | 435   | 4,299  |
| <b>Increase (decrease) in net assets</b>                                     |                                    |   |   |  |
| Operations:  |                                    |   |   |  |
| Net investment income (loss)   | 3                                  | (1)   | (2)   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12                                 | 7   | (66)  | 363  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 23                                 | 6   | 149   | 860  |
| Net increase (decrease) in net assets resulting from<br>operations           | 38                                 | 12  | 81  | 1,224  |
| Changes from principal transactions:   |                                    |   |   |  |
| Total unit transactions  | (26)                               | (3)   | (227)   | 1,082  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (26)                               | (3)   | (227)   | 1,082  |
| Total increase (decrease) in net assets                                      | 12                                 | 9   | (146)   | 2,306  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 181</u>                      | <u>\$ 56</u>                                      | <u>\$ 289</u>   | <u>\$ 6,605</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Victory<br/>Sycamore<br/>Small<br/>Company<br/>Opportunity<br/>Fund - Class R</b> | <b>Voya Balanced<br/>Portfolio -<br/>Class I</b> | <b>Voya Large<br/>Cap Value<br/>Fund - Class A</b> | <b>Voya Real<br/>Estate Fund -<br/>Class A</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 53  | \$ 252,764                                       | \$ 131   | \$ 755   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | —  | 2,739  | —  | 16   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8  | 23,352   | 9  | 121  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (9)  | (44,041)   | (16)   | (204)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (1)  | (17,950)   | (7)  | (67)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (44)   | (26,130)   | (64)   | (10)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (44)   | (26,130)   | (64)   | (10)   |
| Total increase (decrease) in net assets                                      | (45)   | (44,080)   | (71)   | (77)   |
| <b>Net assets at December 31, 2018</b>                                       | 8  | 208,684  | 60   | 678  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | —  | 2,871  | 1  | 17   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 14,201   | 2  | (78)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 2  | 18,495   | 12   | 235  |
| Net increase (decrease) in net assets resulting from<br>operations           | 2  | 35,567   | 15   | 174  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (2)  | (22,823)   | (17)   | (125)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2)  | (22,823)   | (17)   | (125)  |
| Total increase (decrease) in net assets                                      | —  | 12,744   | (2)  | 49   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 8</u>  | <u>\$ 221,428</u>                                | <u>\$ 58</u>                                       | <u>\$ 727</u>                                  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Floating<br/>Rate Fund -<br/>Class A</b> | <b>Voya GNMA<br/>Income Fund -<br/>Class A</b> | <b>Voya<br/>Intermediate<br/>Bond Fund -<br/>Class A</b> | <b>Voya<br/>Intermediate<br/>Bond Portfolio -<br/>Class I</b> |
|--|--|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 775   | \$ 2,981                                       | \$ 815   | \$ 455,985  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 52   | 41   | 20   | 11,843  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (5)  | (58)   | (3)  | 1,784   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (102)  | 11   | (25)   | (20,378)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (55)   | (6)  | (8)  | (6,751)   |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | 1,598  | (436)  | 29   | (44,780)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,598  | (436)  | 29   | (44,780)  |
| Total increase (decrease) in net assets                                      | 1,543  | (442)  | 21   | (51,531)  |
| <b>Net assets at December 31, 2018</b>                                       | 2,318  | 2,539  | 836  | 404,454   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 132  | 45   | 22   | 10,269  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (23)   | (19)   | 5  | 1,471   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 37   | 85   | 46   | 22,731  |
| Net increase (decrease) in net assets resulting from<br>operations           | 146  | 111  | 73   | 34,471  |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | 1,107  | (178)  | (53)   | (13,378)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,107  | (178)  | (53)   | (13,378)  |
| Total increase (decrease) in net assets                                      | 1,253  | (67)   | 20   | 21,093  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 3,571</u>                                  | <u>\$ 2,472</u>                                | <u>\$ 856</u>  | <u>\$ 425,547</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|  | <b>Voya<br/>Intermediate<br/>Bond Portfolio -<br/>Class S</b> | <b>Voya Global<br/>Perspectives®<br/>Portfolio -<br/>Class I</b> | <b>Voya High<br/>Yield Portfolio -<br/>Adviser Class</b> | <b>Voya High<br/>Yield Portfolio -<br/>Institutional<br/>Class</b> |
|--|---|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 2,627  | \$ 2,388   | \$ 39  | \$ 39,407  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 73  | 43   | 2  | 2,005  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (25)  | 72   | (1)  | (617)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (82)  | (303)  | (3)  | (2,709)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (34)  | (188)  | (2)  | (1,321)  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (490)   | (256)  | 4  | (2,768)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (490)   | (256)  | 4  | (2,768)  |
| Total increase (decrease) in net assets                                      | (524)   | (444)  | 2  | (4,089)  |
| <b>Net assets at December 31, 2018</b>                                       | 2,103   | 1,944  | 41   | 35,318   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 59  | 56   | 1  | 2,873  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1)   | 123  | (1)  | (578)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 127   | 166  | 5  | 4,705  |
| Net increase (decrease) in net assets resulting from<br>operations           | 185   | 345  | 5  | 7,000  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | (97)  | 126  | (18)   | 62,878   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (97)  | 126  | (18)   | 62,878   |
| Total increase (decrease) in net assets                                      | 88  | 471  | (13)   | 69,878   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 2,191</u>   | <u>\$ 2,415</u>  | <u>\$ 28</u>   | <u>\$ 105,196</u>  |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
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|  | <b>Voya High Yield<br/>Portfolio -<br/>Service Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Growth<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 21,758  | \$ 143   | \$ 535,736   | \$ 11,802  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 990  | —  | (1,336)  | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (325)  | 20   | 89,433   | 1,948  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(1,539)</u>   | <u>(18)</u>  | <u>(97,421)</u>  | <u>(2,247)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (874)  | 2  | (9,324)  | (293)  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | <u>(1,003)</u>   | <u>(67)</u>  | <u>(42,826)</u>  | <u>1,185</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(1,003)</u>   | <u>(67)</u>  | <u>(42,826)</u>  | <u>1,185</u>   |
| Total increase (decrease) in net assets                                      | <u>(1,877)</u>   | <u>(65)</u>  | <u>(52,150)</u>  | <u>892</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 19,881   | 78   | 483,586  | 12,694   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 592  | —  | (1,173)  | (18)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (596)  | 14   | 98,080   | 1,167  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>2,094</u>   | <u>9</u>   | <u>51,450</u>  | <u>1,194</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 2,090  | 23   | 148,357  | 2,343  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | <u>(21,562)</u>  | <u>(18)</u>  | <u>(33,429)</u>  | <u>(9,107)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(21,562)</u>  | <u>(18)</u>  | <u>(33,429)</u>  | <u>(9,107)</u>   |
| Total increase (decrease) in net assets                                      | <u>(19,472)</u>  | <u>5</u>   | <u>114,928</u>   | <u>(6,764)</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 409</u>  | <u>\$ 83</u>   | <u>\$ 598,514</u>  | <u>\$ 5,930</u>  |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
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|  | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>Voya Large<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>Voya Limited<br/>Maturity Bond<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 21   | \$ 335,852  | \$ 1,692  | \$ 11   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | —   | 3,046   | 16  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3   | 49,749  | 163   | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (4)   | (78,500)  | (299)   | —   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1)   | (25,705)  | (120)   | —   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (5)   | (42,287)  | (331)   | 4   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (5)   | (42,287)  | (331)   | 4   |
| Total increase (decrease) in net assets                                      | (6)   | (67,992)  | (451)   | 4   |
| <b>Net assets at December 31, 2018</b>                                       | 15  | 267,860   | 1,241   | 15  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | —   | 3,252   | 14  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1   | 28,471  | 91  | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 2   | 29,787  | 179   | —   |
| Net increase (decrease) in net assets resulting from<br>operations           | 3   | 61,510  | 284   | —   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (2)   | (25,681)  | (294)   | (10)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2)   | (25,681)  | (294)   | (10)  |
| Total increase (decrease) in net assets                                      | 1   | 35,829  | (10)  | (10)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 16</u>  | <u>\$ 303,689</u>   | <u>\$ 1,231</u>   | <u>\$ 5</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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**Statements of Changes in Net Assets**  
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*(Dollars in thousands)*

|  | <b>Voya U.S.<br/>Stock Index<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>BlackRock<br/>Inflation<br/>Protected Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Clarion<br/>Global Real<br/>Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Adviser Class</b> |
|--|--|---|---|--|
| <b>Net assets at January 1, 2018</b>   | \$ 29,429  | \$ 32   | \$ 81,417   | \$ 42  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | 369  | —   | 3,309   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,006  | —   | 2,312   | 4  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (3,913)  | (1)   | (12,593)  | (8)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,538)  | (1)   | (6,972)   | (3)  |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | 388  | (11)  | (10,102)  | (4)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 388  | (11)  | (10,102)  | (4)  |
| Total increase (decrease) in net assets                                      | (1,150)  | (12)  | (17,074)  | (7)  |
| <b>Net assets at December 31, 2018</b>                                       | 28,279   | 20  | 64,343  | 35   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |
| Operations:  |  |   |   |  |
| Net investment income (loss)   | 388  | —   | 1,462   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,050  | —   | 1,300   | —  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 6,427  | 1   | 12,144  | 9  |
| Net increase (decrease) in net assets resulting from<br>operations           | 8,865  | 1   | 14,906  | 10   |
| Changes from principal transactions:   |  |   |   |  |
| Total unit transactions  | 2,165  | (9)   | (4,657)   | (1)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 2,165  | (9)   | (4,657)   | (1)  |
| Total increase (decrease) in net assets                                      | 11,030   | (8)   | 10,249  | 9  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 39,309</u>   | <u>\$ 12</u>  | <u>\$ 74,592</u>  | <u>\$ 44</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Clarion<br/>Real Estate<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® Invesco<br/>Growth and<br/>Income<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 1,820   | \$ 53,192  | \$ 32,904  | \$ 33,274  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 32   | 778  | 383  | 146  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 250  | 8,168  | 2,695  | 3,731  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (422)  | (12,959)   | (7,467)  | (8,262)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (140)  | (4,013)  | (4,389)  | (4,385)  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (261)  | (11,436)   | (1,187)  | (2,816)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (261)  | (11,436)   | (1,187)  | (2,816)  |
| Total increase (decrease) in net assets                                      | (401)  | (15,449)   | (5,576)  | (7,201)  |
| <b>Net assets at December 31, 2018</b>                                       | 1,419  | 37,743   | 27,328   | 26,073   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 21   | 488  | 651  | 404  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 82   | 1,797  | 1,534  | 1,609  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 268  | 7,595  | 4,130  | 3,817  |
| Net increase (decrease) in net assets resulting from<br>operations           | 371  | 9,880  | 6,315  | 5,830  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (234)  | (2,999)  | (4,635)  | (3,717)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (234)  | (2,999)  | (4,635)  | (3,717)  |
| Total increase (decrease) in net assets                                      | 137  | 6,881  | 1,680  | 2,113  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 1,556</u>  | <u>\$ 44,624</u>   | <u>\$ 29,008</u>   | <u>\$ 28,186</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Emerging<br/>Markets Equity<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 202  | \$ 16,078   | \$ 28,556   | \$ 46   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | —   | (45)  | (115)   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2   | 161   | 115   | 8   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (35)  | (2,799)   | (5,020)   | (11)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (33)  | (2,683)   | (5,020)   | (3)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (18)  | (2,040)   | (3,147)   | (19)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (18)  | (2,040)   | (3,147)   | (19)  |
| Total increase (decrease) in net assets                                      | (51)  | (4,723)   | (8,167)   | (22)  |
| <b>Net assets at December 31, 2018</b>                                       | 151   | 11,355  | 20,389  | 24  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | (1)   | (133)   | (233)   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12  | 961   | 1,568   | —   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 35  | 2,560   | 4,768   | 6   |
| Net increase (decrease) in net assets resulting from<br>operations           | 46  | 3,388   | 6,103   | 6   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (7)   | (446)   | (397)   | (27)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (7)   | (446)   | (397)   | (27)  |
| Total increase (decrease) in net assets                                      | 39  | 2,942   | 5,706   | (21)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 190</u>   | <u>\$ 14,297</u>  | <u>\$ 26,095</u>  | <u>\$ 3</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>JPMorgan<br/>Small Cap<br/>Core Equity<br/>Portfolio -<br/>Service Class</b> | <b>VY® Morgan<br/>Stanley Global<br/>Franchise<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 45,257   | \$ 33,973   | \$ 39  | \$ 479  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |   |
| Operations:  |   |   |  |   |
| Net investment income (loss)   | 76  | (228)   | —  | 4   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,129   | 4,803   | 3  | 28  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(11,443)</u>   | <u>(8,700)</u>  | <u>(2)</u>   | <u>(27)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (5,238)   | (4,125)   | 1  | 5   |
| Changes from principal transactions:   |   |   |  |   |
| Total unit transactions  | <u>1,696</u>  | <u>649</u>  | <u>(40)</u>  | <u>(186)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>1,696</u>  | <u>649</u>  | <u>(40)</u>  | <u>(186)</u>  |
| Total increase (decrease) in net assets                                      | <u>(3,542)</u>  | <u>(3,476)</u>  | <u>(39)</u>  | <u>(181)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 41,715  | 30,497  | —  | 298   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |   |
| Operations:  |   |   |  |   |
| Net investment income (loss)   | 338   | (113)   | —  | 3   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 11,817  | 9,118   | —  | 18  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(1,383)</u>  | <u>(1,264)</u>  | <u>—</u>   | <u>48</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 10,772  | 7,741   | —  | 69  |
| Changes from principal transactions:   |   |   |  |   |
| Total unit transactions  | <u>(1,783)</u>  | <u>810</u>  | <u>1</u>   | <u>(4)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(1,783)</u>  | <u>810</u>  | <u>1</u>   | <u>(4)</u>  |
| Total increase (decrease) in net assets                                      | <u>8,989</u>  | <u>8,551</u>  | <u>1</u>   | <u>65</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 50,704</u>  | <u>\$ 39,048</u>  | <u>\$ 1</u>  | <u>\$ 363</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY® T. Rowe<br/>Price Capital<br/>Appreciation<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Equity<br/>Income<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 316,392  | \$ 827,633  | \$ 1,125   | \$ 106,982   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | 6,645   | 10,055  | 13   | 1,337  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 25,957  | 77,286  | 136  | 17,667   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(32,110)</u>   | <u>(90,426)</u>   | <u>(237)</u>   | <u>(29,042)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 492   | (3,085)   | (88)   | (10,038)   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | <u>9,685</u>  | <u>(18,329)</u>   | <u>(234)</u>   | <u>(6,775)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>9,685</u>  | <u>(18,329)</u>   | <u>(234)</u>   | <u>(6,775)</u>   |
| Total increase (decrease) in net assets                                      | <u>10,177</u>   | <u>(21,414)</u>   | <u>(322)</u>   | <u>(16,813)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 326,569   | 806,219   | 803  | 90,169   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | 5,193   | 5,293   | 17   | 1,728  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 22,565  | 56,781  | 210  | 25,777   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>53,272</u>   | <u>127,178</u>  | <u>(26)</u>  | <u>(5,327)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 81,030  | 189,252   | 201  | 22,178   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | <u>23,938</u>   | <u>35,319</u>   | <u>(62)</u>  | <u>(6,807)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>23,938</u>   | <u>35,319</u>   | <u>(62)</u>  | <u>(6,807)</u>   |
| Total increase (decrease) in net assets                                      | <u>104,968</u>  | <u>224,571</u>  | <u>139</u>   | <u>15,371</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 431,537</u>   | <u>\$ 1,030,790</u>   | <u>\$ 942</u>  | <u>\$ 105,540</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price<br/>International<br/>Stock Portfolio -<br/>Service Class</b> | <b>VY®<br/>Templeton<br/>Global<br/>Growth<br/>Portfolio -<br/>Institutional<br/>Class</b> | <b>VY®<br/>Templeton<br/>Global<br/>Growth<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 98  | \$ 8,970   | \$ 704   | \$ 5,690   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 1  | 61   | 14   | 86   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1  | 476  | (6)  | (376)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (17)   | (1,815)  | (100)  | (502)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (15)   | (1,278)  | (92)   | (792)  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 8  | (735)  | (92)   | (848)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 8  | (735)  | (92)   | (848)  |
| Total increase (decrease) in net assets                                      | (7)  | (2,013)  | (184)  | (1,640)  |
| <b>Net assets at December 31, 2018</b>                                       | 91   | 6,957  | 520  | 4,050  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | —  | (20)   | 20   | 112  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10   | 636  | (101)  | (943)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 12   | 1,184  | 74   | 811  |
| Net increase (decrease) in net assets resulting from<br>operations           | 22   | 1,800  | (7)  | (20)   |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | (17)   | (299)  | (513)  | (4,030)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (17)   | (299)  | (513)  | (4,030)  |
| Total increase (decrease) in net assets                                      | 5  | 1,501  | (520)  | (4,050)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 96</u>   | <u>\$ 8,458</u>  | <u>\$ —</u>  | <u>\$ —</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya<br/>Government<br/>Money Market<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Real Estate<br/>Fund - Class A</b> | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap Fund -<br/>Class A</b> | <b>Voya Multi-<br/>Manager<br/>International<br/>Small Cap<br/>Fund - Class I</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 219,152  | \$ 54   | \$ 388  | \$ 1,543  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,913   | 2   | 2   | 5   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 37  | 6   | 57  | 164   |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | (13)  | (134)   | (610)   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,950   | (5)   | (75)  | (441)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 16,473  | 2   | (53)  | 300   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 16,473  | 2   | (53)  | 300   |
| Total increase (decrease) in net assets                                      | 18,423  | (3)   | (128)   | (141)   |
| <b>Net assets at December 31, 2018</b>                                       | 237,575   | 51  | 260   | 1,402   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 2,947   | 3   | 4   | 18  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 179   | 6   | 8   | (185)   |
| Net unrealized appreciation (depreciation)<br>of investments                 | —   | 3   | 43  | 456   |
| Net increase (decrease) in net assets resulting from<br>operations           | 3,126   | 12  | 55  | 289   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 7,916   | (5)   | (68)  | (330)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 7,916   | (5)   | (68)  | (330)   |
| Total increase (decrease) in net assets                                      | 11,042  | 7   | (13)  | (41)  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 248,617</u>   | <u>\$ 58</u>  | <u>\$ 247</u>   | <u>\$ 1,361</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Global<br/>Bond<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio - Initial<br/>Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 267  | \$ 76,778   | \$ 559  | \$ 10,973   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 8   | 2,107   | 11  | 86  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (1,255)   | 9   | 51  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (16)  | (3,076)   | (31)  | (778)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (8)   | (2,224)   | (11)  | (641)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 16  | (4,080)   | (192)   | 737   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 16  | (4,080)   | (192)   | 737   |
| Total increase (decrease) in net assets                                      | 8   | (6,304)   | (203)   | 96  |
| <b>Net assets at December 31, 2018</b>                                       | 275   | 70,474  | 356   | 11,069  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 6   | 1,366   | 8   | 84  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5   | 564   | 10  | 437   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 9   | 2,718   | 8   | 1,278   |
| Net increase (decrease) in net assets resulting from<br>operations           | 20  | 4,648   | 26  | 1,799   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 9   | (5,142)   | 121   | (646)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 9   | (5,142)   | 121   | (646)   |
| Total increase (decrease) in net assets                                      | 29  | (494)   | 147   | 1,153   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 304</u>   | <u>\$ 69,980</u>  | <u>\$ 503</u>   | <u>\$ 12,222</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2025<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service 2<br/>Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 4,336  | \$ 4,318  | \$ 12,725   | \$ 2,373  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 15  | 30  | 72  | 6   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (9)   | 98  | 246   | 59  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (171)   | (409)   | (1,574)   | (196)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (165)   | (281)   | (1,256)   | (131)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (1,644)   | 281   | 3,434   | (728)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1,644)   | 281   | 3,434   | (728)   |
| Total increase (decrease) in net assets                                      | (1,809)   | —   | 2,178   | (859)   |
| <b>Net assets at December 31, 2018</b>                                       | 2,527   | 4,318   | 14,903  | 1,514   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 25  | 49  | 112   | 14  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 170   | 217   | 375   | 101   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 166   | 560   | 2,611   | 222   |
| Net increase (decrease) in net assets resulting from<br>operations           | 361   | 826   | 3,098   | 337   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (1,029)   | 913   | 658   | 119   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1,029)   | 913   | 658   | 119   |
| Total increase (decrease) in net assets                                      | (668)   | 1,739   | 3,756   | 456   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 1,859</u>   | <u>\$ 6,057</u>   | <u>\$ 18,659</u>  | <u>\$ 1,970</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2035<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2045<br/>Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 5,806  | \$ 14,017   | \$ 2,783  | \$ 3,154  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 30  | 47  | 7   | 13  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 125   | 207   | 86  | 94  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (657)   | (1,580)   | (280)   | (477)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (502)   | (1,326)   | (187)   | (370)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 819   | 1,300   | (740)   | 869   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 819   | 1,300   | (740)   | 869   |
| Total increase (decrease) in net assets                                      | 317   | (26)  | (927)   | 499   |
| <b>Net assets at December 31, 2018</b>                                       | 6,123   | 13,991  | 1,856   | 3,653   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 60  | 79  | 21  | 31  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 275   | 666   | 148   | 184   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,092   | 2,395   | 310   | 708   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,427   | 3,140   | 479   | 923   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 1,375   | 29  | 410   | 526   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,375   | 29  | 410   | 526   |
| Total increase (decrease) in net assets                                      | 2,802   | 3,169   | 889   | 1,449   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 8,925</u>   | <u>\$ 17,160</u>  | <u>\$ 2,745</u>   | <u>\$ 5,102</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution 2055<br/>Portfolio -<br/>Service Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 4,069  | \$ 1,296  | \$ 2,038  | \$ 4,533  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 15  | 4   | 2   | 41  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 181   | 54  | 73  | 137   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (696)   | (175)   | (309)   | (333)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (500)   | (117)   | (234)   | (155)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 1,634   | (27)  | 431   | (646)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 1,634   | (27)  | 431   | (646)   |
| Total increase (decrease) in net assets                                      | 1,134   | (144)   | 197   | (801)   |
| <b>Net assets at December 31, 2018</b>                                       | 5,203   | 1,152   | 2,235   | 3,732   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 22  | 10  | 10  | 35  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 421   | 83  | 141   | 122   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 782   | 205   | 436   | 224   |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,225   | 298   | 587   | 381   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 731   | 168   | 713   | (739)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 731   | 168   | 713   | (739)   |
| Total increase (decrease) in net assets                                      | 1,956   | 466   | 1,300   | (358)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 7,159</u>   | <u>\$ 1,618</u>   | <u>\$ 3,535</u>   | <u>\$ 3,374</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> | <b>Voya Index<br/>Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 1,245  | \$ 990  | \$ 238   | \$ 91,104  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | 8   | 15  | 3  | 952  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 39  | 26  | 3  | 3,244  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (92)  | (78)  | (41)   | (17,441)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (45)  | (37)  | (35)   | (13,245)   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | (220)   | (5)   | (13)   | (8,790)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (220)   | (5)   | (13)   | (8,790)  |
| Total increase (decrease) in net assets                                      | (265)   | (42)  | (48)   | (22,035)   |
| <b>Net assets at December 31, 2018</b>                                       | <b>980</b>  | <b>948</b>  | <b>190</b>   | <b>69,069</b>  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | 9   | 13  | 2  | 834  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 31  | 26  | 20   | 6,825  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 59  | 76  | 6  | 2,704  |
| Net increase (decrease) in net assets resulting from<br>operations           | 99  | 115   | 28   | 10,363   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | (343)   | 51  | (21)   | (5,965)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (343)   | 51  | (21)   | (5,965)  |
| Total increase (decrease) in net assets                                      | (244)   | 166   | 7  | 4,398  |
| <b>Net assets at December 31, 2019</b>                                       | <b>\$ 736</b>   | <b>\$ 1,114</b>   | <b>\$ 197</b>  | <b>\$ 73,467</b>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya<br/>International<br/>High Dividend<br/>Low Volatility<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2025 Portfolio -<br/>Service 2 Class</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 196   | \$ 501  | \$ 8,717  | \$ 8,664  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 1  | 7   | 129   | 86  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12   | 18  | 342   | 132   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (33)   | (55)  | (1,034)   | (759)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (20)   | (30)  | (563)   | (541)   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (98)   | (14)  | 412   | (269)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (98)   | (14)  | 412   | (269)   |
| Total increase (decrease) in net assets                                      | (118)  | (44)  | (151)   | (810)   |
| <b>Net assets at December 31, 2018</b>                                       | 78   | 457   | 8,566   | 7,854   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 1  | 7   | 172   | 88  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 31  | 566   | 462   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 9  | 35  | 834   | 660   |
| Net increase (decrease) in net assets resulting from<br>operations           | 10   | 73  | 1,572   | 1,210   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | (29)   | (62)  | 1,061   | (2,330)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (29)   | (62)  | 1,061   | (2,330)   |
| Total increase (decrease) in net assets                                      | (19)   | 11  | 2,633   | (1,120)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 59</u>   | <u>\$ 468</u>   | <u>\$ 11,199</u>  | <u>\$ 6,734</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2025 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2035 Portfolio -<br/>Service 2 Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 145,817  | \$ 460  | \$ 6,878  | \$ 12,339   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,512   | 5   | 95  | 117   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5,551   | 21  | 239   | 342   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(15,931)</u>   | <u>(66)</u>   | <u>(1,062)</u>  | <u>(1,547)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | (8,868)   | (40)  | (728)   | (1,088)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(12,875)</u>   | <u>(19)</u>   | <u>1,536</u>  | <u>(87)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(12,875)</u>   | <u>(19)</u>   | <u>1,536</u>  | <u>(87)</u>   |
| Total increase (decrease) in net assets                                      | <u>(21,743)</u>   | <u>(59)</u>   | <u>808</u>  | <u>(1,175)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 124,074   | 401   | 7,686   | 11,164  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,810   | 7   | 166   | 141   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,731   | 35  | 721   | 406   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>11,821</u>   | <u>41</u>   | <u>868</u>  | <u>1,613</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 20,362  | 83  | 1,755   | 2,160   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(9,195)</u>  | <u>(9)</u>  | <u>2,203</u>  | <u>(1,986)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(9,195)</u>  | <u>(9)</u>  | <u>2,203</u>  | <u>(1,986)</u>  |
| Total increase (decrease) in net assets                                      | <u>11,167</u>   | <u>74</u>   | <u>3,958</u>  | <u>174</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 135,241</u>   | <u>\$ 475</u>   | <u>\$ 11,644</u>  | <u>\$ 11,338</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2035 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2045 Portfolio -<br/>Service 2 Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 156,617  | \$ 29   | \$ 6,333  | \$ 5,732  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,291   | —   | 67  | 31  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7,987   | 1   | 482   | 270   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (22,808)  | (4)   | (1,269)   | (939)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (13,530)  | (3)   | (720)   | (638)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (8,979)   | (11)  | 583   | 85  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (8,979)   | (11)  | 583   | 85  |
| Total increase (decrease) in net assets                                      | (22,509)  | (14)  | (137)   | (553)   |
| <b>Net assets at December 31, 2018</b>                                       | 134,108   | 15  | 6,196   | 5,179   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,888   | —   | 114   | 40  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10,660  | 2   | 710   | 501   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 14,608  | 2   | 697   | 538   |
| Net increase (decrease) in net assets resulting from<br>operations           | 27,156  | 4   | 1,521   | 1,079   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (6,454)   | (1)   | 985   | (1,244)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (6,454)   | (1)   | 985   | (1,244)   |
| Total increase (decrease) in net assets                                      | 20,702  | 3   | 2,506   | (165)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 154,810</u>   | <u>\$ 18</u>  | <u>\$ 8,702</u>   | <u>\$ 5,014</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>2045 Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Service 2 Class</b> | <b>Voya Solution<br/>2055 Portfolio -<br/>Service Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 122,145  | \$ 2,039  | \$ 1,429  | \$ 25,364   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 578   | 18  | 6   | 79  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7,377   | 138   | 88  | 860   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(19,754)</u>   | <u>(430)</u>  | <u>(289)</u>  | <u>(3,751)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | (11,799)  | (274)   | (195)   | (2,812)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(15,398)</u>   | <u>515</u>  | <u>347</u>  | <u>(124)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(15,398)</u>   | <u>515</u>  | <u>347</u>  | <u>(124)</u>  |
| Total increase (decrease) in net assets                                      | <u>(27,197)</u>   | <u>241</u>  | <u>152</u>  | <u>(2,936)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 94,948  | 2,280   | 1,581   | 22,428  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,098   | 32  | 8   | 209   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7,666   | 272   | 208   | 2,210   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>12,571</u>   | <u>314</u>  | <u>145</u>  | <u>3,058</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 21,335  | 618   | 361   | 5,477   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(2,359)</u>  | <u>1,131</u>  | <u>(250)</u>  | <u>2,533</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(2,359)</u>  | <u>1,131</u>  | <u>(250)</u>  | <u>2,533</u>  |
| Total increase (decrease) in net assets                                      | <u>18,976</u>   | <u>1,749</u>  | <u>111</u>  | <u>8,010</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 113,924</u>   | <u>\$ 4,029</u>   | <u>\$ 1,692</u>   | <u>\$ 30,438</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>Balanced<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Adviser Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service 2 Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 6,414  | \$ 836  | \$ 8,750  | \$ 4,736  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 41  | 15  | 191   | 59  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 61  | 22  | 268   | 160   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (547)   | (66)  | (732)   | (375)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (445)   | (29)  | (273)   | (156)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (920)   | (22)  | (573)   | (889)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (920)   | (22)  | (573)   | (889)   |
| Total increase (decrease) in net assets                                      | (1,365)   | (51)  | (846)   | (1,045)   |
| <b>Net assets at December 31, 2018</b>                                       | 5,049   | 785   | 7,904   | 3,691   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 61  | 19  | 209   | 65  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 228   | 18  | 211   | 121   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 600   | 60  | 551   | 232   |
| Net increase (decrease) in net assets resulting from<br>operations           | 889   | 97  | 971   | 418   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (152)   | (27)  | (460)   | (789)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (152)   | (27)  | (460)   | (789)   |
| Total increase (decrease) in net assets                                      | 737   | 70  | 511   | (371)   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 5,786</u>   | <u>\$ 855</u>   | <u>\$ 8,415</u>   | <u>\$ 3,320</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Solution<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>Voya Solution<br/>Moderately<br/>Conservative<br/>Portfolio -<br/>Service Class</b> | <b>VY® American<br/>Century Small-<br/>Mid Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® American<br/>Century Small-<br/>Mid Cap Value<br/>Portfolio -<br/>Initial Class</b> |
|--|---|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 55,737   | \$ 7,396   | \$ 73  | \$ 39,257  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 755   | 68   | 1  | 302  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,796   | 19   | 6  | 3,208  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(4,378)</u>  | <u>(423)</u>   | <u>(14)</u>  | <u>(9,210)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,827)   | (336)  | (7)  | (5,700)  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | <u>(10,522)</u>   | <u>(901)</u>   | <u>(27)</u>  | <u>(407)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(10,522)</u>   | <u>(901)</u>   | <u>(27)</u>  | <u>(407)</u>   |
| Total increase (decrease) in net assets                                      | <u>(12,349)</u>   | <u>(1,237)</u>   | <u>(34)</u>  | <u>(6,107)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 43,388  | 6,159  | 39   | 33,150   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |  |
| Operations:  |   |  |  |  |
| Net investment income (loss)   | 778   | 65   | —  | 330  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,417   | 75   | 4  | 1,903  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>2,683</u>  | <u>726</u>   | <u>7</u>   | <u>6,903</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 4,878   | 866  | 11   | 9,136  |
| Changes from principal transactions:   |   |  |  |  |
| Total unit transactions  | <u>(9,825)</u>  | <u>629</u>   | <u>1</u>   | <u>(7,642)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(9,825)</u>  | <u>629</u>   | <u>1</u>   | <u>(7,642)</u>   |
| Total increase (decrease) in net assets                                      | <u>(4,947)</u>  | <u>1,495</u>   | <u>12</u>  | <u>1,494</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 38,441</u>  | <u>\$ 7,654</u>  | <u>\$ 51</u>   | <u>\$ 34,644</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® American<br/>Century Small-<br/>Mid Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Baron<br/>Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® Columbia<br/>Contrarian<br/>Core Portfolio -<br/>Service Class</b> |
|--|--|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 73,631  | \$ 393  | \$ 130,478  | \$ 14,546   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 140  | (1)   | (1,239)   | (18)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7,347  | 72  | 19,416  | 1,971   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(17,753)</u>  | <u>(70)</u>   | <u>(21,914)</u>   | <u>(3,150)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | (10,266)   | 1   | (3,737)   | (1,197)   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | <u>(5,871)</u>   | <u>(117)</u>  | <u>(4,578)</u>  | <u>(2,162)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(5,871)</u>   | <u>(117)</u>  | <u>(4,578)</u>  | <u>(2,162)</u>  |
| Total increase (decrease) in net assets                                      | <u>(16,137)</u>  | <u>(116)</u>  | <u>(8,315)</u>  | <u>(3,359)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 57,494   | 277   | 122,163   | 11,187  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |
| Operations:  |  |   |   |   |
| Net investment income (loss)   | 269  | (1)   | (1,315)   | 99  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,817  | 160   | 70,658  | 4,232   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>11,958</u>  | <u>(58)</u>   | <u>(25,590)</u>   | <u>(985)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 16,044   | 101   | 43,753  | 3,346   |
| Changes from principal transactions:   |  |   |   |   |
| Total unit transactions  | <u>(5,712)</u>   | <u>(27)</u>   | <u>(9,833)</u>  | <u>(1,364)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(5,712)</u>   | <u>(27)</u>   | <u>(9,833)</u>  | <u>(1,364)</u>  |
| Total increase (decrease) in net assets                                      | <u>10,332</u>  | <u>74</u>   | <u>33,920</u>   | <u>1,982</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 67,826</u>   | <u>\$ 351</u>   | <u>\$ 156,083</u>   | <u>\$ 13,169</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY®<br/>Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Columbia<br/>Small Cap<br/>Value II<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Comstock<br/>Portfolio -<br/>Service Class</b> |
|--|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 167   | \$ 7,003   | \$ 438  | \$ 68,978   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (1)  | (43)   | 2   | 174   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 23   | 940  | 91  | 5,130   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (50)   | (2,137)  | (134)   | (13,595)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (28)   | (1,240)  | (41)  | (8,291)   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (14)   | (277)  | (169)   | (6,511)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (14)   | (277)  | (169)   | (6,511)   |
| Total increase (decrease) in net assets                                      | (42)   | (1,517)  | (210)   | (14,802)  |
| <b>Net assets at December 31, 2018</b>                                       | 125  | 5,486  | 228   | 54,176  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | —  | (31)   | 4   | 782   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 19   | 630  | 60  | 16,216  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 6  | 407  | (11)  | (4,556)   |
| Net increase (decrease) in net assets resulting from<br>operations           | 25   | 1,006  | 53  | 12,442  |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (5)  | (717)  | (21)  | (6,465)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (5)  | (717)  | (21)  | (6,465)   |
| Total increase (decrease) in net assets                                      | 20   | 289  | 32  | 5,977   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 145</u>  | <u>\$ 5,775</u>  | <u>\$ 260</u>   | <u>\$ 60,153</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Equity and<br/>Income<br/>Portfolio -<br/>Service Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Adviser Class</b> |
|--|--|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 1,561   | \$ 326,650   | \$ 1,649   | \$ 453  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 17   | 2,839  | 15   | 4   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 76   | 31,725   | 98   | 89  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (249)  | (64,708)   | (241)  | (139)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (156)  | (30,144)   | (128)  | (46)  |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (59)   | (36,895)   | (352)  | (188)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (59)   | (36,895)   | (352)  | (188)   |
| Total increase (decrease) in net assets                                      | (215)  | (67,039)   | (480)  | (234)   |
| <b>Net assets at December 31, 2018</b>                                       | 1,346  | 259,611  | 1,169  | 219   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |
| Operations:  |  |  |  |   |
| Net investment income (loss)   | 18   | 2,872  | 12   | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 64   | 24,938   | 21   | 46  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 167  | 19,382   | 158  | 21  |
| Net increase (decrease) in net assets resulting from<br>operations           | 249  | 47,192   | 191  | 66  |
| Changes from principal transactions:   |  |  |  |   |
| Total unit transactions  | (108)  | (25,298)   | (299)  | (19)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (108)  | (25,298)   | (299)  | (19)  |
| Total increase (decrease) in net assets                                      | 141  | 21,894   | (108)  | 47  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 1,487</u>  | <u>\$ 281,505</u>  | <u>\$ 1,061</u>  | <u>\$ 266</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Invesco<br/>Oppenheimer<br/>Global<br/>Portfolio -<br/>Service Class</b> | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Adviser Class</b> | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 649,773  | \$ 1,667  | \$ 351  | \$ 24,121   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 3,266   | 5   | 2   | 130   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 65,751  | 193   | 34  | 1,508   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(153,054)</u>  | <u>(420)</u>  | <u>(74)</u>   | <u>(4,469)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | (84,037)  | (222)   | (38)  | (2,831)   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(53,042)</u>   | <u>(83)</u>   | <u>(69)</u>   | <u>(1,928)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(53,042)</u>   | <u>(83)</u>   | <u>(69)</u>   | <u>(1,928)</u>  |
| Total increase (decrease) in net assets                                      | <u>(137,079)</u>  | <u>(305)</u>  | <u>(107)</u>  | <u>(4,759)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 512,694   | 1,362   | 244   | 19,362  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | (3,014)   | (13)  | 1   | 83  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 108,975   | 327   | 27  | 2,156   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>41,996</u>   | <u>96</u>   | <u>31</u>   | <u>2,463</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 147,957   | 410   | 59  | 4,702   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(57,257)</u>   | <u>(14)</u>   | <u>(33)</u>   | <u>(2,801)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(57,257)</u>   | <u>(14)</u>   | <u>(33)</u>   | <u>(2,801)</u>  |
| Total increase (decrease) in net assets                                      | <u>90,700</u>   | <u>396</u>  | <u>26</u>   | <u>1,901</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 603,394</u>   | <u>\$ 1,758</u>   | <u>\$ 270</u>   | <u>\$ 21,263</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY®<br/>JPMorgan Mid<br/>Cap Value<br/>Portfolio -<br/>Service Class</b> | <b>VY® Pioneer<br/>High Yield<br/>Portfolio -<br/>Initial Class</b> | <b>VY® Pioneer<br/>High Yield<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified Mid<br/>Cap Growth<br/>Portfolio -<br/>Adviser Class</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 70,926   | \$ 39,046   | \$ 416  | \$ 331  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 62  | 1,699   | 11  | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7,456   | (292)   | 8   | 40  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(15,882)</u>   | <u>(2,709)</u>  | <u>(27)</u>   | <u>(50)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (8,364)   | (1,302)   | (8)   | (11)  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(7,911)</u>  | <u>(1,273)</u>  | <u>(209)</u>  | <u>(28)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(7,911)</u>  | <u>(1,273)</u>  | <u>(209)</u>  | <u>(28)</u>   |
| Total increase (decrease) in net assets                                      | <u>(16,275)</u>   | <u>(2,575)</u>  | <u>(217)</u>  | <u>(39)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 54,651  | 36,471  | 199   | 292   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | (33)  | 1,092   | 6   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,587   | (904)   | —   | 45  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>6,370</u>  | <u>3,255</u>  | <u>13</u>   | <u>61</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 12,924  | 3,443   | 19  | 106   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(7,560)</u>  | <u>(39,914)</u>   | <u>(218)</u>  | <u>(10)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(7,560)</u>  | <u>(39,914)</u>   | <u>(218)</u>  | <u>(10)</u>   |
| Total increase (decrease) in net assets                                      | <u>5,364</u>  | <u>(36,471)</u>   | <u>(199)</u>  | <u>96</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 60,015</u>  | <u>\$ —</u>   | <u>\$ —</u>   | <u>\$ 388</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price<br/>Diversified Mid<br/>Cap Growth<br/>Portfolio -<br/>Initial Class</b> | <b>VY® T. Rowe<br/>Price<br/>Diversified Mid<br/>Cap Growth<br/>Portfolio -<br/>Service Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Adviser Class</b> | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Initial Class</b> |
|--|---|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 456,024  | \$ 1,378  | \$ 1,656   | \$ 469,719   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | (3,871)   | (10)  | (5)  | (3,266)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 53,763  | 146   | 312  | 94,835   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(65,594)</u>   | <u>(192)</u>  | <u>(284)</u>   | <u>(99,760)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | (15,702)  | (56)  | 23   | (8,191)  |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | <u>(36,865)</u>   | <u>(116)</u>  | <u>(751)</u>   | <u>(12,241)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(36,865)</u>   | <u>(116)</u>  | <u>(751)</u>   | <u>(12,241)</u>  |
| Total increase (decrease) in net assets                                      | <u>(52,567)</u>   | <u>(172)</u>  | <u>(728)</u>   | <u>(20,432)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 403,457   | 1,206   | 928  | 449,287  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | (3,559)   | (8)   | (4)  | (3,642)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 62,242  | 172   | 257  | 130,331  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>81,160</u>   | <u>253</u>  | <u>13</u>  | <u>4,143</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 139,843   | 417   | 266  | 130,832  |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | <u>(28,225)</u>   | <u>(364)</u>  | <u>(124)</u>   | <u>(23,333)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(28,225)</u>   | <u>(364)</u>  | <u>(124)</u>   | <u>(23,333)</u>  |
| Total increase (decrease) in net assets                                      | <u>111,618</u>  | <u>53</u>   | <u>142</u>   | <u>107,499</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 515,075</u>   | <u>\$ 1,259</u>   | <u>\$ 1,070</u>  | <u>\$ 556,786</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>VY® T. Rowe<br/>Price Growth<br/>Equity<br/>Portfolio -<br/>Service Class</b> | <b>Voya<br/>Corporate<br/>Leaders 100<br/>Fund - Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Conservative<br/>Portfolio -<br/>Class I</b> | <b>Voya Strategic<br/>Allocation<br/>Growth<br/>Portfolio -<br/>Class I</b> |
|--|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 3,994   | \$ 5,878   | \$ 28,660   | \$ 72,444   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (22)   | 70   | 480   | 735   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 674  | 763  | 1,170   | 4,191   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (704)  | (1,344)  | (3,031)   | (11,163)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (52)   | (511)  | (1,381)   | (6,237)   |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (535)  | 872  | (952)   | (5,289)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (535)  | 872  | (952)   | (5,289)   |
| Total increase (decrease) in net assets                                      | (587)  | 361  | (2,333)   | (11,526)  |
| <b>Net assets at December 31, 2018</b>                                       | <b>3,407</b>   | <b>6,239</b>   | <b>26,327</b>   | <b>60,918</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |
| Operations:  |  |  |   |   |
| Net investment income (loss)   | (23)   | 80   | 492   | 1,088   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 702  | 731  | 1,654   | 8,653   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 248  | 880  | 1,457   | 3,178   |
| Net increase (decrease) in net assets resulting from<br>operations           | 927  | 1,691  | 3,603   | 12,919  |
| Changes from principal transactions:   |  |  |   |   |
| Total unit transactions  | (1,090)  | (95)   | 421   | (2,104)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (1,090)  | (95)   | 421   | (2,104)   |
| Total increase (decrease) in net assets                                      | (163)  | 1,596  | 4,024   | 10,815  |
| <b>Net assets at December 31, 2019</b>                                       | <b>\$ 3,244</b>  | <b>\$ 7,835</b>  | <b>\$ 30,351</b>  | <b>\$ 71,733</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Strategic<br/>Allocation<br/>Moderate<br/>Portfolio -<br/>Class I</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class A</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class I</b> | <b>Voya Growth<br/>and Income<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 64,749   | \$ 1,456  | \$ 1,266,962  | \$ 355  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 851   | 14  | 7,980   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,380   | 146   | 165,837   | 4   |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(8,412)</u>  | <u>(228)</u>  | <u>(233,905)</u>  | <u>(21)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (4,181)   | (68)  | (60,088)  | (17)  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(5,813)</u>  | <u>(117)</u>  | <u>(136,992)</u>  | <u>(148)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(5,813)</u>  | <u>(117)</u>  | <u>(136,992)</u>  | <u>(148)</u>  |
| Total increase (decrease) in net assets                                      | <u>(9,994)</u>  | <u>(185)</u>  | <u>(197,080)</u>  | <u>(165)</u>  |
| <b>Net assets at December 31, 2018</b>                                       | 54,755  | 1,271   | 1,069,882   | 190   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,068   | 13  | 5,990   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,334   | 154   | 153,369   | 22  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>2,274</u>  | <u>180</u>  | <u>118,985</u>  | <u>27</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 9,676   | 347   | 278,344   | 50  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(3,937)</u>  | <u>(81)</u>   | <u>(133,135)</u>  | <u>(4)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(3,937)</u>  | <u>(81)</u>   | <u>(133,135)</u>  | <u>(4)</u>  |
| Total increase (decrease) in net assets                                      | <u>5,739</u>  | <u>266</u>  | <u>145,209</u>  | <u>46</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 60,494</u>  | <u>\$ 1,537</u>   | <u>\$ 1,215,091</u>   | <u>\$ 236</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class I</b> | <b>Voya Global<br/>Equity<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus LargeCap<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 90,478   | \$ 12,878   | \$ 377,022  | \$ 201  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 3,734   | 399   | 1,674   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,227   | 223   | 45,504  | 22  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (12,904)  | (1,817)   | (75,567)  | (38)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (7,943)   | (1,195)   | (28,389)  | (15)  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (7,611)   | (1,047)   | (14,075)  | (5)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (7,611)   | (1,047)   | (14,075)  | (5)   |
| Total increase (decrease) in net assets                                      | (15,554)  | (2,242)   | (42,464)  | (20)  |
| <b>Net assets at December 31, 2018</b>                                       | 74,924  | 10,636  | 334,558   | 181   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,612   | 158   | 1,831   | 2   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 4,654   | 692   | 49,137  | 31  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 9,064   | 1,195   | 39,659  | 19  |
| Net increase (decrease) in net assets resulting from<br>operations           | 15,330  | 2,045   | 90,627  | 52  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (3,452)   | (1,083)   | (38,208)  | (26)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | (3,452)   | (1,083)   | (38,208)  | (26)  |
| Total increase (decrease) in net assets                                      | 11,878  | 962   | 52,419  | 26  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 86,802</u>  | <u>\$ 11,598</u>  | <u>\$ 386,977</u>   | <u>\$ 207</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus MidCap<br/>Portfolio -<br/>Class S</b> | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class I</b> | <b>Voya Index<br/>Plus SmallCap<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 357,140  | \$ 71   | \$ 154,397  | \$ 193  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 379   | 1   | (171)   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 52,000  | 8   | 27,664  | 32  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(100,818)</u>  | <u>(19)</u>   | <u>(45,837)</u>   | <u>(56)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (48,439)  | (10)  | (18,344)  | (24)  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(36,930)</u>   | <u>(2)</u>  | <u>(13,277)</u>   | <u>(14)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(36,930)</u>   | <u>(2)</u>  | <u>(13,277)</u>   | <u>(14)</u>   |
| Total increase (decrease) in net assets                                      | <u>(85,369)</u>   | <u>(12)</u>   | <u>(31,621)</u>   | <u>(38)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 271,771   | 59  | 122,776   | 155   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 1,113   | 1   | 17  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 36,584  | 7   | 28,228  | 33  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>29,078</u>   | <u>8</u>  | <u>(4,444)</u>  | <u>(2)</u>  |
| Net increase (decrease) in net assets resulting from<br>operations           | 66,775  | 16  | 23,801  | 31  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | <u>(28,021)</u>   | <u>(16)</u>   | <u>(13,863)</u>   | <u>(21)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(28,021)</u>   | <u>(16)</u>   | <u>(13,863)</u>   | <u>(21)</u>   |
| Total increase (decrease) in net assets                                      | <u>38,754</u>   | <u>—</u>  | <u>9,938</u>  | <u>10</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 310,525</u>   | <u>\$ 59</u>  | <u>\$ 132,714</u>   | <u>\$ 165</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya<br/>International<br/>Index Portfolio -<br/>Class I</b> | <b>Voya<br/>International<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Large Cap<br/>Growth Index<br/>Portfolio -<br/>Class S</b> |
|--|---|---|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 41,414   | \$ 10   | \$ 63,047   | \$ 1,474  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 777   | —   | (4)   | 6   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 963   | —   | 5,762   | 144   |
| Net unrealized appreciation (depreciation)<br>of investments                 | (8,040)   | (2)   | (7,580)   | (199)   |
| Net increase (decrease) in net assets resulting from<br>operations           | (6,300)   | (2)   | (1,822)   | (49)  |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | 2,082   | (1)   | 5,329   | 246   |
| Increase (decrease) in net assets derived from<br>principal transactions     | 2,082   | (1)   | 5,329   | 246   |
| Total increase (decrease) in net assets                                      | (4,218)   | (3)   | 3,507   | 197   |
| <b>Net assets at December 31, 2018</b>                                       | 37,196  | 7   | 66,554  | 1,671   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |
| Operations:  |   |   |   |   |
| Net investment income (loss)   | 838   | —   | (72)  | 3   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 243   | —   | 6,581   | 186   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 6,270   | 1   | 16,432  | 415   |
| Net increase (decrease) in net assets resulting from<br>operations           | 7,351   | 1   | 22,941  | 604   |
| Changes from principal transactions:   |   |   |   |   |
| Total unit transactions  | (639)   | 1   | 7,704   | 403   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (639)   | 1   | 7,704   | 403   |
| Total increase (decrease) in net assets                                      | 6,712   | 2   | 30,645  | 1,007   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 43,908</u>  | <u>\$ 9</u>   | <u>\$ 97,199</u>  | <u>\$ 2,678</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Russell™<br/>Large Cap Index<br/>Portfolio - Class I</b> | <b>Voya Russell™<br/>Large Cap<br/>Index<br/>Portfolio -<br/>Class S</b> | <b>Voya Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Large Cap<br/>Value Index<br/>Portfolio -<br/>Class S</b> |
|--|--|--|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 123,610   | \$ 441   | \$ 672   | \$ 16,042  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 1,097  | 2  | 7  | 154  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,752  | 18   | 39   | 844  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (11,036)   | (40)   | (95)   | (2,239)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (6,187)  | (20)   | (49)   | (1,241)  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 12,765   | 2  | (65)   | 181  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 12,765   | 2  | (65)   | 181  |
| Total increase (decrease) in net assets                                      | 6,578  | (18)   | (114)  | (1,060)  |
| <b>Net assets at December 31, 2018</b>                                       | 130,188  | 423  | 558  | 14,982   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |
| Operations:  |  |  |  |  |
| Net investment income (loss)   | 1,331  | 3  | 7  | 197  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 10,287   | 42   | 56   | 899  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 28,469   | 77   | 61   | 2,641  |
| Net increase (decrease) in net assets resulting from<br>operations           | 40,087   | 122  | 124  | 3,737  |
| Changes from principal transactions:   |  |  |  |  |
| Total unit transactions  | 7,701  | (56)   | (146)  | 914  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 7,701  | (56)   | (146)  | 914  |
| Total increase (decrease) in net assets                                      | 47,788   | 66   | (22)   | 4,651  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 177,976</u>  | <u>\$ 489</u>  | <u>\$ 536</u>  | <u>\$ 19,633</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Russell™<br/>Mid Cap<br/>Growth Index<br/>Portfolio -<br/>Class S</b> | <b>Voya<br/>Russell™<br/>Mid Cap<br/>Index<br/>Portfolio -<br/>Class I</b> | <b>Voya Russell™<br/>Small Cap<br/>Index Portfolio -<br/>Class I</b> | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class I</b> |
|--|---|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 16,225   | \$ 159,494   | \$ 70,922  | \$ 178,760  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |
| Operations:  |   |  |  |   |
| Net investment income (loss)   | (102)   | 1,129  | 180  | (673)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,608   | 19,565   | 4,658  | 34,113  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(3,541)</u>  | <u>(36,153)</u>  | <u>(14,394)</u>  | <u>(58,417)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,035)   | (15,459)   | (9,556)  | (24,977)  |
| Changes from principal transactions:   |   |  |  |   |
| Total unit transactions  | <u>180</u>  | <u>(3,471)</u>   | <u>6,090</u>   | <u>(25,901)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>180</u>  | <u>(3,471)</u>   | <u>6,090</u>   | <u>(25,901)</u>   |
| Total increase (decrease) in net assets                                      | <u>(855)</u>  | <u>(18,930)</u>  | <u>(3,466)</u>   | <u>(50,878)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 15,370  | 140,564  | 67,456   | 127,882   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |
| Operations:  |   |  |  |   |
| Net investment income (loss)   | (83)  | 1,344  | 221  | (799)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,325   | 27,455   | 7,494  | 17,624  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>2,887</u>  | <u>12,140</u>  | <u>9,006</u>   | <u>13,237</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 5,129   | 40,939   | 16,721   | 30,062  |
| Changes from principal transactions:   |   |  |  |   |
| Total unit transactions  | <u>358</u>  | <u>2,289</u>   | <u>5,349</u>   | <u>(16,500)</u>   |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>358</u>  | <u>2,289</u>   | <u>5,349</u>   | <u>(16,500)</u>   |
| Total increase (decrease) in net assets                                      | <u>5,487</u>  | <u>43,228</u>  | <u>22,070</u>  | <u>13,562</u>   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 20,857</u>  | <u>\$ 183,792</u>  | <u>\$ 89,526</u>   | <u>\$ 141,444</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya Small<br/>Company<br/>Portfolio -<br/>Class S</b> | <b>Voya U.S. Bond<br/>Index Portfolio -<br/>Class I</b> | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya MidCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> |
|--|---|---|--|--|
| <b>Net assets at January 1, 2018</b>   | \$ 146  | \$ 15,746   | \$ 255,230   | \$ 1,104   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | (1)   | 231   | (2,165)  | (6)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 23  | (179)   | 25,486   | 104  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (48)  | (235)   | (43,328)   | (187)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (26)  | (183)   | (20,007)   | (89)   |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | 9   | 886   | (9,166)  | (7)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 9   | 886   | (9,166)  | (7)  |
| Total increase (decrease) in net assets                                      | (17)  | 703   | (29,173)   | (96)   |
| <b>Net assets at December 31, 2018</b>                                       | 129   | 16,449  | 226,057  | 1,008  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |
| Operations:  |   |   |  |  |
| Net investment income (loss)   | (1)   | 286   | (1,452)  | (5)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 21  | 30  | 27,601   | 118  |
| Net unrealized appreciation (depreciation)<br>of investments                 | 12  | 945   | 35,727   | 155  |
| Net increase (decrease) in net assets resulting from<br>operations           | 32  | 1,261   | 61,876   | 268  |
| Changes from principal transactions:   |   |   |  |  |
| Total unit transactions  | 7   | 2,421   | (21,007)   | (195)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 7   | 2,421   | (21,007)   | (195)  |
| Total increase (decrease) in net assets                                      | 39  | 3,682   | 40,869   | 73   |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 168</u>   | <u>\$ 20,131</u>  | <u>\$ 266,926</u>  | <u>\$ 1,081</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Voya SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class I</b> | <b>Voya SmallCap<br/>Opportunities<br/>Portfolio -<br/>Class S</b> | <b>Wanger<br/>International</b> | <b>Wanger Select</b> |
|--|--|--|---------------------------------|----------------------|
| <b>Net assets at January 1, 2018</b>   | \$ 69,587  | \$ 109   | \$ 46,316                       | \$ 71,676            |
| <b>Increase (decrease) in net assets</b>                                     |  |  |                                 |                      |
| Operations:  |  |  |                                 |                      |
| Net investment income (loss)   | (664)  | —  | 566                             | (522)                |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12,422   | 15   | 4,042                           | 3,490                |
| Net unrealized appreciation (depreciation)<br>of investments                 | (22,828)   | (35)   | (12,691)                        | (11,004)             |
| Net increase (decrease) in net assets resulting from<br>operations           | (11,070)   | (20)   | (8,083)                         | (8,036)              |
| Changes from principal transactions:   |  |  |                                 |                      |
| Total unit transactions  | (2,740)  | 15   | (2,940)                         | (9,559)              |
| Increase (decrease) in net assets derived from<br>principal transactions     | (2,740)  | 15   | (2,940)                         | (9,559)              |
| Total increase (decrease) in net assets                                      | (13,810)   | (5)  | (11,023)                        | (17,595)             |
| <b>Net assets at December 31, 2018</b>                                       | <b>55,777</b>  | <b>104</b>   | <b>35,293</b>                   | <b>54,081</b>        |
| <b>Increase (decrease) in net assets</b>                                     |  |  |                                 |                      |
| Operations:  |  |  |                                 |                      |
| Net investment income (loss)   | (602)  | —  | 26                              | (505)                |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,533  | 7  | 1,731                           | 1,268                |
| Net unrealized appreciation (depreciation)<br>of investments                 | 7,455  | 20   | 7,944                           | 13,670               |
| Net increase (decrease) in net assets resulting from<br>operations           | 13,386   | 27   | 9,701                           | 14,433               |
| Changes from principal transactions:   |  |  |                                 |                      |
| Total unit transactions  | (4,931)  | (32)   | (3,995)                         | (7,079)              |
| Increase (decrease) in net assets derived from<br>principal transactions     | (4,931)  | (32)   | (3,995)                         | (7,079)              |
| Total increase (decrease) in net assets                                      | 8,455  | (5)  | 5,706                           | 7,354                |
| <b>Net assets at December 31, 2019</b>                                       | <b>\$ 64,232</b>   | <b>\$ 99</b>   | <b>\$ 40,999</b>                | <b>\$ 61,435</b>     |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Wanger USA</b> | <b>Washington<br/>Mutual<br/>Investors<br/>Fund<sup>SM</sup> -<br/>Class R-3</b> | <b>Washington<br/>Mutual Investors<br/>Fund<sup>SM</sup> - Class R-4</b> | <b>Wells Fargo<br/>Small Cap<br/>Value Fund -<br/>Class A</b> |
|--|-------------------|--|--|---|
| <b>Net assets at January 1, 2018</b>   | \$ 79,557         | \$ 2,965   | \$ 191,542   | \$ 131  |
| <b>Increase (decrease) in net assets</b>                                     |                   |  |  |   |
| Operations:  |                   |  |  |   |
| Net investment income (loss)   | (554)             | 25   | 1,625  | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 16,768            | 199  | 15,148   | 21  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>(18,674)</u>   | <u>(318)</u>   | <u>(24,668)</u>  | <u>(45)</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | (2,460)           | (94)   | (7,895)  | (25)  |
| Changes from principal transactions:   |                   |  |  |   |
| Total unit transactions  | <u>374</u>        | <u>(387)</u>   | <u>5,914</u>   | <u>(1)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>374</u>        | <u>(387)</u>   | <u>5,914</u>   | <u>(1)</u>  |
| Total increase (decrease) in net assets                                      | <u>(2,086)</u>    | <u>(481)</u>   | <u>(1,981)</u>   | <u>(26)</u>   |
| <b>Net assets at December 31, 2018</b>                                       | 77,471            | 2,484  | 189,561  | 105   |
| <b>Increase (decrease) in net assets</b>                                     |                   |  |  |   |
| Operations:  |                   |  |  |   |
| Net investment income (loss)   | (433)             | 16   | 1,839  | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9,337             | 294  | 18,473   | (41)  |
| Net unrealized appreciation (depreciation)<br>of investments                 | <u>14,022</u>     | <u>108</u>   | <u>25,513</u>  | <u>57</u>   |
| Net increase (decrease) in net assets resulting from<br>operations           | 22,926            | 418  | 45,825   | 15  |
| Changes from principal transactions:   |                   |  |  |   |
| Total unit transactions  | <u>(4,653)</u>    | <u>(1,753)</u>   | <u>(2,333)</u>   | <u>(120)</u>  |
| Increase (decrease) in net assets derived from<br>principal transactions     | <u>(4,653)</u>    | <u>(1,753)</u>   | <u>(2,333)</u>   | <u>(120)</u>  |
| Total increase (decrease) in net assets                                      | <u>18,273</u>     | <u>(1,335)</u>   | <u>43,492</u>  | <u>(105)</u>  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 95,744</u>  | <u>\$ 1,149</u>  | <u>\$ 233,053</u>  | <u>\$ —</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Years Ended December 31, 2019 and 2018**  
*(Dollars in thousands)*

|  | <b>Wells Fargo<br/>Small Company<br/>Growth Fund -<br/>Administrator<br/>Class</b> | <b>Wells Fargo<br/>Small Company<br/>Value Fund -<br/>Class A</b> | <b>Wells Fargo<br/>Special Small Cap<br/>Value Fund -<br/>Class A</b> |
|--|--|---|---|
| <b>Net assets at January 1, 2018</b>   | \$ 636   | \$ —  | \$ 127,478  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |
| Operations:  |  |   |   |
| Net investment income (loss)   | (47)   | —   | (829)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 569  | —   | 12,796  |
| Net unrealized appreciation (depreciation)<br>of investments                 | (1,704)  | —   | (28,991)  |
| Net increase (decrease) in net assets resulting from<br>operations           | (1,182)  | —   | (17,024)  |
| Changes from principal transactions:   |  |   |   |
| Total unit transactions  | 6,554  | —   | (10,650)  |
| Increase (decrease) in net assets derived from<br>principal transactions     | 6,554  | —   | (10,650)  |
| Total increase (decrease) in net assets                                      | 5,372  | —   | (27,674)  |
| <b>Net assets at December 31, 2018</b>                                       | 6,008  | —   | 99,804  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |
| Operations:  |  |   |   |
| Net investment income (loss)   | (76)   | 1   | (300)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 326  | —   | 6,937   |
| Net unrealized appreciation (depreciation)<br>of investments                 | 1,208  | 10  | 19,158  |
| Net increase (decrease) in net assets resulting from<br>operations           | 1,458  | 11  | 25,795  |
| Changes from principal transactions:   |  |   |   |
| Total unit transactions  | (390)  | 117   | (7,310)   |
| Increase (decrease) in net assets derived from<br>principal transactions     | (390)  | 117   | (7,310)   |
| Total increase (decrease) in net assets                                      | 1,068  | 128   | 18,485  |
| <b>Net assets at December 31, 2019</b>                                       | <u>\$ 7,076</u>  | <u>\$ 128</u>   | <u>\$ 118,289</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Notes to Financial Statements**

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**1. Organization**

Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the “Account”) was established by (“VRIAC” or the “Company”) to support the operations of variable annuity contracts (“Contracts”). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc. (“Voya Financial”), a holding company domiciled in the State of Delaware.

Prior to May 2013, Voya Financial, which together with its subsidiaries, including the Company, was an indirect, wholly-owned subsidiary of ING Groep N.V. (“ING”), a global financial services holding company based in The Netherlands. In May 2013, Voya Financial, Inc. completed its initial public offering of common stock, including the issuance and sale of common stock by Voya Financial, Inc. and the sale of shares of common stock owned indirectly by ING. Between October 2013 and March 2015, ING completed the sale of its remaining shares of common stock of Voya Financial, Inc. in a series of registered public offerings.

The Account is registered as a unit investment trust with the Securities Exchange Commission (“SEC”) under the Investment Company Act of 1940, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more divisions within the Account or the fixed account (an investment option in the Company’s general account), as directed by the contract owners. The portion of the Account’s assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

At December 31, 2019, the Account had 315 investment divisions (the “Divisions”), 170 of which invest in independently managed mutual funds and 145 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC (“VIL”). The assets in each Division are invested in shares of a designated fund (“Fund”) of various investment trusts (“the Trusts”).

The Divisions with asset balances at December 31, 2019 and related Trusts are as follows:

**AB Relative Value Fund, Inc.:**

AB Relative Value Fund - Class A

**AB Variable Products Series Fund, Inc.:**

AB VPS Growth and Income Portfolio - Class A

**Aberdeen Funds:**

Aberdeen International Equity Fund - Institutional Class

**AIM Counselor Series Trust:**

Invesco Floating Rate Fund - Class R5

Invesco Oppenheimer Capital Appreciation Fund - Class A

**AIM Equity Funds:**

Invesco Oppenheimer Main Street Fund - Class A

**AIM Growth Series:**

Invesco Mid Cap Core Equity Fund - Class A

Invesco Small Cap Growth Fund - Class A

**AIM International Mutual Funds:**

Invesco International Growth Fund - Class R5

Invesco Oppenheimer International Growth Fund - Class Y

Invesco Oppenheimer International Small-Mid Company Fund - Class Y

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

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**Notes to Financial Statements**

**AIM Investment Funds:**

Invesco Endeavor Fund - Class A  
Invesco Health Care Fund - Investor Class  
Invesco Oppenheimer Developing Markets Fund - Class A  
Invesco Oppenheimer Developing Markets Fund - Class Y  
Invesco Oppenheimer International Bond Fund - Class A

**AIM Investment Securities Funds:**

Invesco High Yield Fund - Class R5

**AIM Sector Funds:**

Invesco American Value Fund - Class R5  
  
Invesco Energy Fund - Class R5  
Invesco Oppenheimer Gold & Special Minerals Fund - Class A  
  
Invesco Small Cap Value Fund - Class A

**AIM Variable Insurance Funds:**

Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund - Series I  
Invesco Oppenheimer V.I. Global Fund - Series I  
Invesco Oppenheimer V.I. Global Strategic Income Fund - Series I  
Invesco Oppenheimer V.I. Main Street Fund - Series I  
Invesco Oppenheimer V.I. Main Street Small Cap Fund - Series I  
Invesco V.I. American Franchise Fund - Series I  
Invesco V.I. Core Equity Fund - Series I

**Alger Funds II:**

Alger Responsible Investing Fund - Class A

**Alger Funds:**

Alger Capital Appreciation Fund - Class A

**Allianz Funds:**

AllianzGI NFJ Dividend Value Fund - Class A  
AllianzGI NFJ Large-Cap Value Fund - Institutional Class  
AllianzGI NFJ Small-Cap Value Fund - Class A

**Amana Mutual Funds Trust:**

Amana Growth Fund - Investor Class  
Amana Income Fund - Investor Class

**American Balanced Fund®, Inc.:**

American Balanced Fund® - Class R-3

**American Beacon Funds:**

American Beacon Small Cap Value Fund - Investor Class

**American Century Government Income Trust:**

Inflation-Adjusted Bond Fund - Investor Class

**American Century Quantitative Equity Funds, Inc.:**

Income & Growth Fund - A Class

**American Funds® Fundamental Investors:**

Fundamental Investors<sup>SM</sup> - Class R-3  
Fundamental Investors<sup>SM</sup> - Class R-4

**American Mutual Fund®:**

American Mutual Fund® - Class R-4

**AMG Funds IV:**

AMG Managers Fairpointe Mid Cap Fund - Class N

**Ariel Investment Trust:**

Ariel Appreciation Fund - Investor Class  
Ariel Fund - Investor Class

**Artisan Funds, Inc.:**

Artisan International Fund - Investor Shares

**BlackRock Equity Dividend Fund:**

BlackRock Equity Dividend Fund - Investor A Shares

**BlackRock Funds<sup>SM</sup>:**

BlackRock Health Sciences Opportunities Portfolio - Institutional Shares  
BlackRock Health Sciences Opportunities Portfolio - Investor A Shares

**BlackRock Mid Cap Dividend Series, Inc.:**

BlackRock Mid Cap Dividend Fund - Institutional Shares

BlackRock Mid Cap Dividend Fund - Investor A Shares

**Bond Fund of America<sup>SM</sup>, Inc.:**

Bond Fund of America<sup>SM</sup> - Class R-4

**Calvert Responsible Index Series, Inc.:**

Calvert US Large-Cap Core Responsible Index Fund - Class A

**Calvert Variable Series, Inc.:**

Calvert VP SRI Balanced Portfolio

**Capital Income Builder®, Inc.:**

Capital Income Builder® - Class R-4

**Capital World Growth & Income Fund<sup>SM</sup>, Inc.:**

Capital World Growth & Income Fund<sup>SM</sup> - Class R-3

**Cohen & Steers Real Estate Securities Fund, Inc.:**

Cohen & Steers Real Estate Securities Fund, Inc. - Class A

**Cohen & Steers Realty Shares, Inc.:**

Cohen & Steers Realty Shares, Inc.

**Columbia Funds Series Trust:**

Columbia Select Mid Cap Value Fund - Class A Shares  
Columbia Select Mid Cap Value Fund - Institutional Class

**Columbia<sup>SM</sup> Acorn® Trust:**

Columbia<sup>SM</sup> Acorn® Fund - Class A Shares  
Columbia<sup>SM</sup> Acorn® Fund - Institutional Class

**CRM Mutual Fund Trust:**

CRM Mid Cap Value Fund - Investor Shares

**Davis Series, Inc.:**

Davis Financial Fund - Class Y  
Delaware Small Cap Value Fund - Class A

**Delaware Group® Equity Funds V:**

Delaware Smid Cap Growth Fund - Institutional Class

**Deutsche DWS Investment Trust:**

DWS Small Cap Growth Fund - Class S

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Notes to Financial Statements**

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**Deutsche DWS Investments VIT Funds:**

DWS Equity 500 Index Fund - Class S

**DFA Investment Dimensions Group, Inc.:**

DFA Emerging Markets Core Equity Portfolio - Institutional Class Shares

DFA Inflation-Protected Securities Portfolio - Institutional Class Shares

DFA U.S. Targeted Value Portfolio - Institutional Class Shares

**Dodge & Cox Funds:**

Dodge & Cox International Stock Fund

Dodge & Cox Stock Fund

**Eaton Vance Special Investment Trust:**

Eaton Vance Large-Cap Value Fund - Class R Shares

**EuroPacific Growth Fund®:**

EuroPacific Growth Fund® - Class R-3

EuroPacific Growth Fund® - Class R-4

**Federated International Leaders Fund:**

Federated International Leaders Fund - Institutional Shares

**Fidelity® Contrafund®:**

Fidelity Advisor® New Insights Fund - Class I

**Fidelity® Variable Insurance Products II:**

Fidelity® VIP Contrafund® Portfolio - Initial Class

Fidelity® VIP Index 500 Portfolio - Initial Class

**Fidelity® Variable Insurance Products V:**

Fidelity® VIP Asset Manager Portfolio - Initial Class

**Fidelity® Variable Insurance Products:**

Fidelity® VIP Equity-Income Portfolio - Initial Class

Fidelity® VIP Growth Portfolio - Initial Class

Fidelity® VIP High Income Portfolio - Initial Class

Fidelity® VIP Overseas Portfolio - Initial Class

**Franklin Mutual Series Fund, Inc.:**

Franklin Mutual Global Discovery Fund - Class R

**Franklin Strategic Series:**

Franklin Biotechnology Discovery Fund - Advisor Class

Franklin Natural Resources Fund - Advisor Class

Franklin Small-Mid Cap Growth Fund - Class A

**Franklin Templeton Variable Insurance Products Trust:**

Franklin Small Cap Value VIP Fund - Class 2

**Goldman Sachs Trust:**

Goldman Sachs Growth Opportunities Fund - Investor Shares

**Growth Fund of America®, Inc.:**

Growth Fund of America® - Class R-3

Growth Fund of America® - Class R-4

**Hartford Mutual Funds, Inc.:**

The Hartford Capital Appreciation Fund - Class R4

The Hartford Dividend And Growth Fund - Class R4

The Hartford International Opportunities Fund - Class R4

**Income Fund of America®:**

Income Fund of America® - Class R-3

**Ivy Funds, Inc.:**

Ivy Science and Technology Fund - Class Y

**Janus Aspen Series:**

Janus Henderson Balanced Portfolio - Institutional Shares

Janus Henderson Enterprise Portfolio - Institutional Shares

Janus Henderson Flexible Bond Portfolio - Institutional Shares

Janus Henderson Global Research Portfolio - Institutional Shares

Janus Henderson Research Portfolio - Institutional Shares

**JPMorgan Trust II:**

JPMorgan Equity Income Fund - Class I Shares

JPMorgan Government Bond Fund - Class I Shares

**Lazard Funds, Inc.:**

Lazard International Equity Portfolio - Open Shares

**Legg Mason Partners Equity Trust:**

ClearBridge Aggressive Growth Fund - Class I

**LKCM Funds:**

LKCM Aquinas Catholic Equity Fund

**Loomis Sayles Funds I:**

Loomis Sayles Small Cap Value Fund - Retail Class

**Loomis Sayles Funds II:**

Loomis Sayles Limited Term Government and Agency Fund - Class Y

**Lord Abbett Developing Growth Fund, Inc.:**

Lord Abbett Developing Growth Fund - Class A

**Lord Abbett Investment Trust:**

Lord Abbett Core Fixed Income Fund - Class A

Lord Abbett Short Duration Income Fund - Class R4

**Lord Abbett Mid Cap Stock Fund, Inc.:**

Lord Abbett Mid Cap Stock Fund - Class A

**Lord Abbett Research Fund, Inc.:**

Lord Abbett Small Cap Value Fund - Class A

**Lord Abbett Securities Trust:**

Lord Abbett Fundamental Equity Fund - Class A

**Lord Abbett Series Fund, Inc.:**

Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC

**MainStay Funds:**

Mainstay Large Cap Growth Fund - Class R3

**Massachusetts Investors Growth Stock Fund:**

Massachusetts Investors Growth Stock Fund - Class A

**Metropolitan West Funds:**

Metropolitan West Total Return Bond Fund - Class I Shares

Metropolitan West Total Return Bond Fund - Class M Shares

**MFS® Series Trust X:**

MFS® International Intrinsic Value Fund - Class R3

MFS® New Discovery Fund - Class R3

**Neuberger Berman Equity Funds®:**

Neuberger Berman Genesis Fund - Trust Class Shares

Neuberger Berman Sustainable Equity Fund - Institutional Class Shares

Neuberger Berman Sustainable Equity Fund - Trust Class Shares

**New Perspective Fund®:**

New Perspective Fund® - Class R-3

New Perspective Fund® - Class R-4

# VARIABLE ANNUITY ACCOUNT C OF VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

## Notes to Financial Statements

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### **New World Fund, Inc.®:**

New World Fund® - Class R-4

### **Nuveen Investment Funds, Inc.:**

Nuveen Global Infrastructure Fund - Class I

### **Parnassus Income Funds:**

Parnassus Core Equity Fund<sup>SM</sup> - Investor Shares

### **Pax World Funds Series Trust I:**

Pax Sustainable Allocation Fund - Investor Class

### **PIMCO Funds:**

PIMCO CommodityRealReturn Strategy Fund® - Administrative Class

### **PIMCO Variable Insurance Trust:**

PIMCO VIT Real Return Portfolio - Administrative Class

### **Pioneer Equity Income Fund:**

Pioneer Equity Income Fund - Class Y Shares

### **Pioneer High Yield Fund:**

Pioneer High Yield Fund - Class A Shares

### **Pioneer Strategic Income Fund:**

Pioneer Strategic Income Fund - Class A Shares

### **Pioneer Variable Contracts Trust:**

Pioneer Equity Income VCT Portfolio - Class I

Pioneer High Yield VCT Portfolio - Class I

### **Prudential Sector Funds, Inc.:**

PGIM Jennison Utility Fund - Class Z

### **RiverSource Investment Series, Inc.:**

Columbia Large Cap Value Fund - Advisor Class

### **Royce Fund:**

Royce Total Return Fund - Service Class

### **Schwartz Investment Trust:**

Ave Maria Rising Dividend Fund

### **SmallCap World Fund, Inc.:**

SMALLCAP World Fund® - Class R-4

### **T. Rowe Price Investment Services, Inc.:**

**T. Rowe Price Institutional Large-Cap Growth Fund**

### **T. Rowe Price Mid-Cap Value Fund, Inc.:**

T. Rowe Price Mid-Cap Value Fund - R Class

### **T. Rowe Price Value Fund, Inc.:**

T. Rowe Price Value Fund - Advisor Class

### **TCW Funds Inc:**

TCW Total Return Bond Fund - Class N

### **Templeton Funds, Inc.:**

Templeton Foreign Fund - Class A

### **Templeton Income Trust:**

Templeton Global Bond Fund - Advisor Class

Templeton Global Bond Fund - Class A

### **Third Avenue Trust:**

Third Avenue Real Estate Value Fund - Institutional Class

### **Touchstone Strategic Trust:**

Touchstone Value Fund - Institutional Class

### **USAA Investment Trust:**

USAA Precious Metals and Minerals Fund - Adviser Shares

### **Vanguard® Bond Index Funds:**

Vanguard® Total Bond Market Index Fund - Admiral<sup>TM</sup> Shares

Vanguard® Total International Stock Index Fund - Admiral<sup>TM</sup> Shares

### **Vanguard® Whitehall Funds:**

Diversified Value Portfolio

Equity Income Portfolio

Small Company Growth Portfolio

### **Victory Portfolios:**

Victory Integrity Small-Cap Value Fund - Class Y

Victory Sycamore Established Value Fund - Class A

Victory Sycamore Small Company Opportunity Fund - Class R

### **Voya Balanced Portfolio, Inc.:**

Voya Balanced Portfolio - Class I

### **Voya Equity Trust:**

Voya Large Cap Value Fund - Class A

Voya Real Estate Fund - Class A

### **Voya Funds Trust:**

Voya Floating Rate Fund - Class A

Voya GNMA Income Fund - Class A

Voya Intermediate Bond Fund - Class A

### **Voya Intermediate Bond Portfolio:**

Voya Intermediate Bond Portfolio - Class I

Voya Intermediate Bond Portfolio - Class S

### **Voya Investors Trust:**

Voya Global Perspectives® Portfolio - Class I

Voya High Yield Portfolio - Adviser Class

Voya High Yield Portfolio - Institutional Class

Voya High Yield Portfolio - Service Class

Voya Large Cap Growth Portfolio - Adviser Class

Voya Large Cap Growth Portfolio - Institutional Class

Voya Large Cap Growth Portfolio - Service Class

Voya Large Cap Value Portfolio - Adviser Class

Voya Large Cap Value Portfolio - Institutional Class

Voya Large Cap Value Portfolio - Service Class

Voya Limited Maturity Bond Portfolio - Adviser Class

Voya U.S. Stock Index Portfolio - Institutional Class

VY® BlackRock Inflation Protected Bond Portfolio - Adviser Class

VY® Clarion Global Real Estate Portfolio - Institutional Class

VY® Clarion Real Estate Portfolio - Adviser Class

VY® Clarion Real Estate Portfolio - Institutional Class

VY® Clarion Real Estate Portfolio - Service Class

VY® Invesco Growth and Income Portfolio - Institutional Class

VY® Invesco Growth and Income Portfolio - Service Class

VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class

VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

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**Voya Investors Trust (continued):**

VY® JPMorgan Emerging Markets Equity Portfolio - Service Class

VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class

VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class

VY® JPMorgan Small Cap Core Equity Portfolio - Service Class

VY® Morgan Stanley Global Franchise Portfolio - Adviser Class

VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class

VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class

VY® T. Rowe Price Capital Appreciation Portfolio - Service Class

VY® T. Rowe Price Equity Income Portfolio - Adviser Class

VY® T. Rowe Price Equity Income Portfolio - Service Class

VY® T. Rowe Price International Stock Portfolio - Adviser Class

VY® T. Rowe Price International Stock Portfolio - Service Class

**Voya Money Market Portfolio:**

Voya Government Money Market Portfolio - Class I

**Voya Mutual Funds:**

Voya Global Real Estate Fund - Class A

Voya Multi-Manager International Small Cap Fund - Class A

Voya Multi-Manager International Small Cap Fund - Class I

**Voya Partners, Inc.:**

Voya Global Bond Portfolio - Adviser Class

Voya Global Bond Portfolio - Initial Class

Voya Global Bond Portfolio - Service Class

Voya Index Solution 2025 Portfolio - Initial Class

Voya Index Solution 2025 Portfolio - Service 2 Class

Voya Index Solution 2025 Portfolio - Service Class

Voya Index Solution 2035 Portfolio - Initial Class

Voya Index Solution 2035 Portfolio - Service 2 Class

Voya Index Solution 2035 Portfolio - Service Class

Voya Index Solution 2045 Portfolio - Initial Class

Voya Index Solution 2045 Portfolio - Service 2 Class

Voya Index Solution 2045 Portfolio - Service Class

Voya Index Solution 2055 Portfolio - Initial Class

Voya Index Solution 2055 Portfolio - Service 2 Class

Voya Index Solution 2055 Portfolio - Service Class

Voya Index Solution Income Portfolio - Initial Class

Voya Index Solution Income Portfolio - Service 2 Class

**Voya Partners, Inc. continued):**

Voya International High Dividend Low Volatility Portfolio - Adviser Class

Voya International High Dividend Low Volatility Portfolio - Initial Class

Voya International High Dividend Low Volatility Portfolio - Service Class

Voya Solution 2025 Portfolio - Adviser Class

Voya Solution 2025 Portfolio - Initial Class

Voya Solution 2025 Portfolio - Service 2 Class

Voya Solution 2025 Portfolio - Service Class

Voya Solution 2035 Portfolio - Adviser Class

Voya Solution 2035 Portfolio - Initial Class

Voya Solution 2035 Portfolio - Service 2 Class

Voya Solution 2035 Portfolio - Service Class

Voya Solution 2045 Portfolio - Adviser Class

Voya Solution 2045 Portfolio - Initial Class

Voya Solution 2045 Portfolio - Service 2 Class

Voya Solution 2045 Portfolio - Service Class

Voya Solution 2055 Portfolio - Initial Class

Voya Solution 2055 Portfolio - Service 2 Class

Voya Solution 2055 Portfolio - Service Class

Voya Solution Balanced Portfolio - Service Class

Voya Solution Income Portfolio - Adviser Class

Voya Solution Income Portfolio - Initial Class

Voya Solution Income Portfolio - Service 2 Class

Voya Solution Income Portfolio - Service Class

Voya Solution Moderately Conservative Portfolio - Service Class

VY® American Century Small-Mid Cap Value Portfolio - Adviser Class

VY® American Century Small-Mid Cap Value Portfolio - Initial Class

VY® American Century Small-Mid Cap Value Portfolio - Service Class

VY® Baron Growth Portfolio - Adviser Class

VY® Baron Growth Portfolio - Service Class

VY® Columbia Contrarian Core Portfolio - Service Class

VY® Columbia Small Cap Value II Portfolio - Adviser Class

VY® Columbia Small Cap Value II Portfolio - Service Class

VY® Invesco Comstock Portfolio - Adviser Class

VY® Invesco Comstock Portfolio - Service Class

VY® Invesco Equity and Income Portfolio - Adviser Class

VY® Invesco Equity and Income Portfolio - Initial Class

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Voya Index Solution Income Portfolio - Service Class

### **Voya Partners, Inc.(continued):**

VY® Invesco Oppenheimer Global Portfolio - Adviser Class

VY® Invesco Oppenheimer Global Portfolio - Initial Class

VY® Invesco Oppenheimer Global Portfolio - Service Class

VY® JPMorgan Mid Cap Value Portfolio - Adviser Class

VY® JPMorgan Mid Cap Value Portfolio - Initial Class

VY® JPMorgan Mid Cap Value Portfolio - Service Class

VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class

VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class

VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class

VY® T. Rowe Price Growth Equity Portfolio - Adviser Class

VY® T. Rowe Price Growth Equity Portfolio - Initial Class

VY® T. Rowe Price Growth Equity Portfolio - Service Class

### **Voya Series Fund, Inc.:**

Voya Corporate Leaders 100 Fund - Class I

### **Voya Strategic Allocation Portfolios, Inc.:**

Voya Strategic Allocation Conservative Portfolio - Class I

Voya Strategic Allocation Growth Portfolio - Class I

Voya Strategic Allocation Moderate Portfolio - Class I

### **Voya Variable Funds:**

Voya Growth and Income Portfolio - Class A

Voya Growth and Income Portfolio - Class I

Voya Growth and Income Portfolio - Class S

### **Voya Variable Portfolios, Inc.:**

Voya Global Equity Portfolio - Class I

Voya Global Equity Portfolio - Class S

Voya Index Plus LargeCap Portfolio - Class I

Voya Index Plus LargeCap Portfolio - Class S

Voya Index Plus MidCap Portfolio - Class I

Voya Index Plus MidCap Portfolio - Class S

Voya Index Plus SmallCap Portfolio - Class I

Voya Index Plus SmallCap Portfolio - Class S

VY® Invesco Equity and Income Portfolio - Service Class

### **Voya Variable Portfolios, Inc.(continued):**

Voya International Index Portfolio - Class I

Voya International Index Portfolio - Class S

Voya Russell™ Large Cap Growth Index Portfolio - Class I

Voya Russell™ Large Cap Growth Index Portfolio - Class S

Voya Russell™ Large Cap Index Portfolio - Class I

Voya Russell™ Large Cap Index Portfolio - Class S

Voya Russell™ Large Cap Value Index Portfolio - Class I

Voya Russell™ Large Cap Value Index Portfolio - Class S

Voya Russell™ Mid Cap Growth Index Portfolio - Class S

Voya Russell™ Mid Cap Index Portfolio - Class I

Voya Russell™ Small Cap Index Portfolio - Class I

Voya Small Company Portfolio - Class I

Voya Small Company Portfolio - Class S

Voya U.S. Bond Index Portfolio - Class I

### **Voya Variable Products Trust:**

Voya MidCap Opportunities Portfolio - Class I

Voya MidCap Opportunities Portfolio - Class S

Voya SmallCap Opportunities Portfolio - Class I

Voya SmallCap Opportunities Portfolio - Class S

### **Wanger Advisors Trust:**

Wanger International

Wanger Select

Wanger USA

### **Washington Mutual Investors Fund<sup>SM</sup>, Inc.:**

Washington Mutual Investors Fund<sup>SM</sup> - Class R-3

Washington Mutual Investors Fund<sup>SM</sup> - Class R-4

### **Wells Fargo Funds Trust:**

Wells Fargo Small Company Growth Fund - Administrator Class

Wells Fargo Small Company Value Fund - Class A

Wells Fargo Special Small Cap Value Fund - Class A

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The names of certain Trusts and Divisions were changed during 2019. The following is a summary of current and former names for those Divisions:

| Current Name   | Former Name   |
|--|---|
| <b>AB Relative Value Fund, Inc.:</b><br>AB Relative Value Fund - Class A   | <b>AB Growth and Income Fund, Inc.:</b><br>AB Relative Value Fund - Class A   |
| <b>AIM Counselor Series Trust:</b><br>Invesco Oppenheimer Capital Appreciation Fund - Class A  | <b>Oppenheimer Funds:</b><br>Oppenheimer Capital Appreciation Fund - Class A  |
| <b>AIM Equity Funds:</b><br>Invesco Oppenheimer Main Street Fund - Class A   | <b>Oppenheimer Main Street Fund®:</b><br>Oppenheimer Main Street Fund® - Class A  |
| <b>AIM International Mutual Funds:</b><br>Invesco Oppenheimer International Growth Fund - Class Y<br>Invesco Oppenheimer International Small-Mid Company Fund - Class Y  | <b>Oppenheimer Integrity Funds:</b><br>Oppenheimer International Growth Fund - Class Y<br>Oppenheimer International Small-Mid Company Fund - Class Y                        |
| <b>AIM Investment Funds:</b><br>Invesco Health Care Fund - Investor Class  | <b>AIM Investment Funds:</b><br>Invesco Global Health Care Fund - Investor Class  |
| <b>AIM Investment Funds:</b><br>Invesco Oppenheimer Developing Markets Fund - Class A<br>Invesco Oppenheimer Developing Markets Fund - Class Y   | <b>Oppenheimer Funds:</b><br>Oppenheimer Developing Markets Fund - Class A<br>Oppenheimer Developing Markets Fund - Class Y   |
| <b>AIM Investment Funds:</b><br>Invesco Oppenheimer International Bond Fund - Class A  | <b>Oppenheimer Integrity Funds:</b><br>Oppenheimer International Bond Fund - Class A  |
| <b>AIM Sector Funds:</b><br>Invesco Oppenheimer Gold & Special Minerals Fund - Class A   | <b>Oppenheimer Funds:</b><br>Oppenheimer Gold & Special Minerals Fund - Class A   |
| <b>AIM Variable Insurance Funds:</b><br>Invesco Oppenheimer V.I. Main Street Fund - Series I<br>Invesco Oppenheimer V.I. Main Street Small Cap Fund - Series I   | <b>Oppenheimer Main Street Fund®:</b><br>Oppenheimer Main Street Fund®/VA<br><br>Oppenheimer Main Street Small Cap Fund®/VA   |
| <b>AIM Variable Insurance Funds:</b><br>Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund - Series I<br>Invesco Oppenheimer V.I. Global Fund - Series I<br>Invesco Oppenheimer V.I. Global Strategic Income Fund - Series I | <b>Oppenheimer Variable Account Funds:</b><br>Oppenheimer Discovery Mid Cap Growth Fund/VA<br>Oppenheimer Global Fund/VA<br><br>Oppenheimer Global Strategic Income Fund/VA |
| <b>Columbia<sup>SM</sup> Acorn® Trust:</b><br>Columbia <sup>SM</sup> Acorn® Fund - Institutional Class   | <b>Columbia<sup>SM</sup> Acorn® Trust:</b><br>Columbia <sup>SM</sup> Acorn® Fund - Class Z  |
| <b>Deutsche DWS Investments VIT Funds:</b><br>DWS Equity 500 Index Fund - Class S  | <b>Deutsche DWS Investments VIT Funds:</b><br>Deutsche Equity 500 Index Fund - Class S  |
| <b>Goldman Sachs Trust:</b><br>Goldman Sachs Growth Opportunities Fund - Investor Shares   | <b>Goldman Sachs Trust:</b><br>Goldman Sachs Growth Opportunities Fund - Class IR   |
| <b>JPMorgan Trust II:</b><br>JPMorgan Equity Income Fund - Class I Shares<br>JPMorgan Government Bond Fund - Class I Shares  | <b>JPMorgan Trust II:</b><br>JPMorgan Equity Income Fund - Select Class<br>JPMorgan Government Bond Fund - Select Class   |
| <b>MFS® Series Trust X:</b><br>MFS® International Intrinsic Value Fund - Class R3  | <b>MFS® Series Trust X:</b><br>MFS® International Value Fund - Class R3   |
| <b>Pax World Funds Series Trust I:</b><br>Pax Sustainable Allocation Fund - Investor Class   | <b>Pax World Funds Series Trust I:</b><br>Pax Balanced Fund - Investor Class  |
| <b>PIMCO Variable Insurance Trust:</b><br>PIMCO VIT Real Return Portfolio - Administrative Class   | <b>PIMCO Variable Insurance Trust:</b><br>PIMCO Real Return Portfolio - Administrative Class  |
| <b>Voya Partners, Inc.:</b><br>Voya International High Dividend Low Volatility Portfolio - Adviser Class<br>Voya International High Dividend Low Volatility Portfolio - Initial Class  | <b>Voya Partners, Inc.:</b><br>VY® Templeton Foreign Equity Portfolio - Adviser Class<br>VY® Templeton Foreign Equity Portfolio - Initial Class                             |



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| <b>Current Name</b>   | <b>Former Name</b>                                     |
|---|--|
| <b>Voya Partners, Inc.:</b>   | <b>Voya Partners, Inc.:</b>                            |
| Voya International High Dividend Low Volatility Portfolio - Service Class | VY® Templeton Foreign Equity Portfolio - Service Class |
| VY® Invesco Oppenheimer Global Portfolio - Adviser Class                  | VY® Oppenheimer Global Portfolio - Adviser Class       |
| VY® Invesco Oppenheimer Global Portfolio - Initial Class                  | VY® Oppenheimer Global Portfolio - Initial Class       |
| VY® Invesco Oppenheimer Global Portfolio - Service Class                  | VY® Oppenheimer Global Portfolio - Service Class       |

During 2019, the following Divisions were closed to contract owners:

|  |   |
|--|---|
| <b>Thornburg Investment Trust:</b>                               | <b>Voya Investors Trust (continued):</b>              |
| Thornburg International Value Fund - Class R4                    | VY® Templeton Global Growth Portfolio - Service Class |
| <b>Vanguard® Bond Index Funds:</b>                               | <b>Voya Partners, Inc.:</b>                           |
| Vanguard® Total Bond Market Index Fund - Investor Shares         | VY® Pioneer High Yield Portfolio - Initial Class      |
| Vanguard® Total International Stock Index Fund - Investor Shares | VY® Pioneer High Yield Portfolio - Service Class      |
| <b>Voya Investors Trust:</b>                                     | <b>Wells Fargo Funds Trust:</b>                       |
| VY® Templeton Global Growth Portfolio - Institutional Class      | Wells Fargo Small Cap Value Fund - Class A            |

## **2. Significant Accounting Policies**

The following is a summary of the significant accounting policies of the Account:

### *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from reported results using those estimates.

### *Investments*

Investments are made in shares of a Division and are recorded at fair value, determined by the net asset value per share of the respective Division. Investment transactions in each Division are recorded on the trade date. Distributions of net investment income and capital gains from each Division are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the Division are determined on a first-in, first-out basis. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

### *Federal Income Taxes*

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and

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no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

*Contract Owner Reserves*

The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the Account Divisions. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.5% to 5.0%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

*Changes from Principal Transactions*

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the Divisions, transfers between Divisions, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

*Subsequent Events*

The Account has evaluated all events occurring after December 31, 2019 through the date the financial statements were available to be issued, to determine whether any event required either recognition or disclosure in the financial statements. Subsequent to December 31, 2019, the spread of the COVID-19 virus caused significant financial market volatility, economic uncertainty, and interruptions to normal business activities. As of the date of issuance of these financial statements, the full impact to the Account is unknown, but could be material, since the outbreak is still evolving and thus there is significant uncertainty as to its ultimate impacts on the Account.

### **3. Financial Instruments**

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statements of Assets and Liabilities and are categorized as Level 1 as of December 31, 2019 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2019. The Account had no liabilities as of December 31, 2019.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
  - a. Quoted prices for similar assets or liabilities in active markets;
  - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
  - c. Inputs other than quoted market prices that are observable; and
  - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

#### **4. Charges and Fees**

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

##### *Mortality and Expense Risk Charges*

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.75% of the average daily net asset value of each Division of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

##### *Asset Based Administrative Charges*

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.25% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

##### *Contract Maintenance Charges*

An annual Contract maintenance fee of up to \$75 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

##### *Contingent Deferred Sales Charges*

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

##### *Other Contract Charges*

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed withdraw benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Under the Fixed/Variable Premium Immediate Annuity contract, an additional annual charge of 1.00% of the average daily net asset value is deducted daily from the accumulation values for contract owners who select the Guaranteed Minimum Income feature. For certain Contracts, an annual charge up to 1.00% of the average daily net asset value is deducted daily from the accumulation values for contract owners who select the Transfer Asset Benefit

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option, as specified in the Contract. These charges are assessed through a reduction in unit values.

*Fees Waived by VRIAC*

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

**5. Related Party Transactions**

On or about May 1, 2017, VIL was appointed investment adviser for these certain additional U.S registered investment companies previously managed by Directed Services LLC ("DSL"), which in turn caused DSL and Voya Retirement Insurance and Annuity Company ("VRIAC") to terminate a separate intercompany agreement dated as of December 22, 2010 between DSL and VRIAC by which DSL had paid a portion of the revenue DSL earned as investment adviser.

Management fees were also paid to VIL, an affiliate of the Company, in its capacity as investment adviser to the Voya Balanced Portfolio, Inc., Voya Equity Trust, Voya Funds Trust, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Money Market Portfolio, Voya Mutual Funds, Voya Partners, Inc., Voya Series Fund, Inc., Voya Strategic Allocation Portfolios, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The Trusts' advisory agreements provide for fees at annual rates ranging from 0.20% to 1.25% of the average net assets of each respective Fund.

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**6. Purchases and Sales of Investment Securities**

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2019 follow:

|  | <u>Purchases</u>              | <u>Sales</u> |
|--|-------------------------------|--------------|
|  | <i>(Dollars in thousands)</i> |              |
| <b>AB Relative Value Fund, Inc.:</b>                               |                               |              |
| AB Relative Value Fund - Class A                                   | \$ 38                         | \$ 72        |
| <b>AB Variable Products Series Fund, Inc.:</b>                     |                               |              |
| AB VPS Growth and Income Portfolio - Class A                       | 102                           | 33           |
| <b>Aberdeen Funds:</b>   |                               |              |
| Aberdeen International Equity Fund - Institutional Class           | 3,074                         | 1,241        |
| <b>AIM Counselor Series Trust:</b>                                 |                               |              |
| Invesco Floating Rate Fund - Class R5                              | 124                           | 48           |
| Invesco Oppenheimer Capital Appreciation Fund - Class A            | 15                            | 13           |
| <b>AIM Equity Funds:</b>   |                               |              |
| Invesco Oppenheimer Main Street Fund - Class A                     | 823                           | 283          |
| <b>AIM Growth Series:</b>  |                               |              |
| Invesco Mid Cap Core Equity Fund - Class A                         | 1,022                         | 426          |
| Invesco Small Cap Growth Fund - Class A                            | 25                            | 15           |
| <b>AIM International Mutual Funds:</b>                             |                               |              |
| Invesco International Growth Fund - Class R5                       | 211                           | 94           |
| Invesco Oppenheimer International Growth Fund - Class Y            | 176                           | 45           |
| Invesco Oppenheimer International Small-Mid Company Fund - Class Y | 200                           | 55           |
| <b>AIM Investment Funds:</b>                                       |                               |              |
| Invesco Endeavor Fund - Class A                                    | 11                            | 1            |
| Invesco Health Care Fund - Investor Class                          | 21                            | 70           |
| Invesco Oppenheimer Developing Markets Fund - Class A              | 8,896                         | 24,030       |
| Invesco Oppenheimer Developing Markets Fund - Class Y              | 4,637                         | 6,641        |
| Invesco Oppenheimer International Bond Fund - Class A              | 11                            | 108          |
| <b>AIM Investment Securities Funds:</b>                            |                               |              |
| Invesco High Yield Fund - Class R5                                 | 252                           | 24           |
| <b>AIM Sector Funds:</b>   |                               |              |
| Invesco American Value Fund - Class R5                             | 313                           | 230          |
| Invesco Energy Fund - Class R5                                     | 25                            | 24           |
| Invesco Oppenheimer Gold & Special Minerals Fund - Class A         | 13                            | 3            |
| Invesco Small Cap Value Fund - Class A                             | 6                             | 38           |
| <b>AIM Variable Insurance Funds:</b>                               |                               |              |
| Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund - Series I  | 2                             | 1            |
| Invesco Oppenheimer V.I. Global Fund - Series I                    | 41                            | 11           |
| Invesco Oppenheimer V.I. Global Strategic Income Fund - Series I   | 4                             | 2            |
| Invesco Oppenheimer V.I. Main Street Fund - Series I               | 11                            | 10           |
| Invesco Oppenheimer V.I. Main Street Small Cap Fund - Series I     | 3,795                         | 3,223        |
| Invesco V.I. American Franchise Fund - Series I                    | 5,112                         | 4,528        |
| Invesco V.I. Core Equity Fund - Series I                           | 4,002                         | 3,878        |
| <b>Alger Funds II:</b>   |                               |              |
| Alger Responsible Investing Fund - Class A                         | 1,508                         | 1,967        |
| <b>Alger Funds:</b>  |                               |              |
| Alger Capital Appreciation Fund - Class A                          | 28                            | 44           |

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|  | <b>Purchases</b>              | <b>Sales</b> |
|--|-------------------------------|--------------|
|  | <i>(Dollars in thousands)</i> |              |
| <b>Allianz Funds:</b>  |                               |              |
| AllianzGI NFJ Dividend Value Fund - Class A                              | \$ 35                         | \$ 119       |
| AllianzGI NFJ Large-Cap Value Fund - Institutional Class                 | —                             | —            |
| AllianzGI NFJ Small-Cap Value Fund - Class A                             | 16                            | 260          |
| <b>Amana Mutual Funds Trust:</b>   |                               |              |
| Amana Growth Fund - Investor Class                                       | 8,573                         | 6,392        |
| Amana Income Fund - Investor Class                                       | 7,436                         | 10,107       |
| <b>American Balanced Fund®, Inc.:</b>                                    |                               |              |
| American Balanced Fund® - Class R-3                                      | 319                           | 1,480        |
| <b>American Beacon Funds:</b>  |                               |              |
| American Beacon Small Cap Value Fund - Investor Class                    | 127                           | 49           |
| <b>American Century Government Income Trust:</b>                         |                               |              |
| Inflation-Adjusted Bond Fund - Investor Class                            | 2,490                         | 6,211        |
| <b>American Century Quantitative Equity Funds, Inc.:</b>                 |                               |              |
| Income & Growth Fund - A Class   | 1,256                         | 1,317        |
| <b>American Funds® Fundamental Investors:</b>                            |                               |              |
| Fundamental Investors <sup>SM</sup> - Class R-3                          | 161                           | 127          |
| Fundamental Investors <sup>SM</sup> - Class R-4                          | 13,578                        | 7,913        |
| <b>American Mutual Fund®:</b>  |                               |              |
| American Mutual Fund® - Class R-4  | 743                           | 7,911        |
| <b>AMG Funds IV:</b>   |                               |              |
| AMG Managers Fairpointe Mid Cap Fund - Class N                           | 2,325                         | 4,709        |
| <b>Ariel Investment Trust:</b>   |                               |              |
| Ariel Appreciation Fund - Investor Class                                 | 31                            | 334          |
| Ariel Fund - Investor Class  | 1,766                         | 2,158        |
| <b>Artisan Funds, Inc.:</b>  |                               |              |
| Artisan International Fund - Investor Shares                             | 1,580                         | 2,424        |
| <b>BlackRock Equity Dividend Fund:</b>                                   |                               |              |
| BlackRock Equity Dividend Fund - Investor A Shares                       | 225                           | 124          |
| <b>BlackRock Funds<sup>SM</sup>:</b>                                     |                               |              |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares | 2,220                         | 2,370        |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares    | 3,791                         | 5,516        |
| <b>BlackRock Mid Cap Dividend Series, Inc.:</b>                          |                               |              |
| BlackRock Mid Cap Dividend Fund - Institutional Shares                   | 37                            | 4            |
| BlackRock Mid Cap Dividend Fund - Investor A Shares                      | 1,421                         | 1,506        |
| <b>Bond Fund of America<sup>SM</sup>, Inc.:</b>                          |                               |              |
| Bond Fund of America <sup>SM</sup> - Class R-4                           | 4,900                         | 984          |
| <b>Calvert Responsible Index Series, Inc.:</b>                           |                               |              |
| Calvert US Large-Cap Core Responsible Index Fund - Class A               | 7                             | —            |
| <b>Calvert Variable Series, Inc.:</b>                                    |                               |              |
| Calvert VP SRI Balanced Portfolio  | 5,668                         | 5,634        |
| <b>Capital Income Builder®, Inc.:</b>                                    |                               |              |
| Capital Income Builder® - Class R-4                                      | 1,769                         | 936          |
| <b>Capital World Growth &amp; Income Fund<sup>SM</sup>, Inc.:</b>        |                               |              |
| Capital World Growth & Income Fund <sup>SM</sup> - Class R-3             | 73                            | 113          |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.:</b>             |                               |              |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A               | 1,496                         | 199          |
| <b>Cohen &amp; Steers Realty Shares, Inc.:</b>                           |                               |              |
| Cohen & Steers Realty Shares, Inc.                                       | 4,867                         | 2,205        |

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|   | <i>(Dollars in thousands)</i> |              |
| <b>Columbia<sup>SM</sup> Acorn<sup>®</sup> Trust:</b>                       |                               |              |
| Columbia <sup>SM</sup> Acorn <sup>®</sup> Fund - Class A Shares             | \$ 11                         | \$ 8         |
| Columbia <sup>SM</sup> Acorn <sup>®</sup> Fund - Institutional Class        | 3                             | —            |
| <b>Columbia Funds Series Trust:</b>   |                               |              |
| Columbia Select Mid Cap Value Fund - Class A Shares                         | 865                           | 3,301        |
| Columbia Select Mid Cap Value Fund - Institutional Class                    | —                             | —            |
| <b>CRM Mutual Fund Trust:</b>   |                               |              |
| CRM Mid Cap Value Fund - Investor Shares                                    | 10                            | 254          |
| <b>Davis Series, Inc.:</b>  |                               |              |
| Davis Financial Fund - Class Y  | 23                            | 8            |
| Delaware Small Cap Value Fund - Class A                                     | 561                           | 995          |
| <b>Delaware Group<sup>®</sup> Equity Funds V:</b>                           |                               |              |
| Delaware Smid Cap Growth Fund - Institutional Class                         | 3,021                         | 1,326        |
| <b>Deutsche DWS Investment Trust:</b>                                       |                               |              |
| DWS Small Cap Growth Fund - Class S   | 6                             | 4            |
| <b>Deutsche DWS Investments VIT Funds:</b>                                  |                               |              |
| DWS Equity 500 Index Fund - Class S   | 193                           | 115          |
| <b>DFA Investment Dimensions Group, Inc.:</b>                               |                               |              |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class Shares     | 708                           | 359          |
| DFA Inflation-Protected Securities Portfolio - Institutional Class Shares   | 630                           | 428          |
| DFA U.S. Targeted Value Portfolio - Institutional Class Shares              | 3,827                         | 1,431        |
| <b>Dodge &amp; Cox Funds:</b>   |                               |              |
| Dodge & Cox International Stock Fund  | 28                            | 9            |
| Dodge & Cox Stock Fund  | 30                            | 69           |
| <b>Eaton Vance Special Investment Trust:</b>                                |                               |              |
| Eaton Vance Large-Cap Value Fund - Class R Shares                           | —                             | 1            |
| <b>EuroPacific Growth Fund<sup>®</sup>:</b>                                 |                               |              |
| EuroPacific Growth Fund <sup>®</sup> - Class R-3                            | 284                           | 1,442        |
| EuroPacific Growth Fund <sup>®</sup> - Class R-4                            | 12,664                        | 37,175       |
| <b>Federated International Leaders Fund:</b>                                |                               |              |
| Federated International Leaders Fund - Institutional Shares                 | 8                             | 1            |
| <b>Fidelity<sup>®</sup> Contrafund<sup>®</sup>:</b>                         |                               |              |
| Fidelity Advisor <sup>®</sup> New Insights Fund - Class I                   | 804                           | 239          |
| <b>Fidelity<sup>®</sup> Variable Insurance Products II:</b>                 |                               |              |
| Fidelity <sup>®</sup> VIP Contrafund <sup>®</sup> Portfolio - Initial Class | 144,608                       | 138,351      |
| Fidelity <sup>®</sup> VIP Index 500 Portfolio - Initial Class               | 23,356                        | 13,993       |
| <b>Fidelity<sup>®</sup> Variable Insurance Products V:</b>                  |                               |              |
| Fidelity <sup>®</sup> VIP Asset Manager Portfolio - Initial Class           | 1,547                         | 1,388        |
| <b>Fidelity<sup>®</sup> Variable Insurance Products:</b>                    |                               |              |
| Fidelity <sup>®</sup> VIP Equity-Income Portfolio - Initial Class           | 22,883                        | 29,610       |
| Fidelity <sup>®</sup> VIP Growth Portfolio - Initial Class                  | 26,973                        | 40,446       |
| Fidelity <sup>®</sup> VIP High Income Portfolio - Initial Class             | 1,129                         | 977          |
| Fidelity <sup>®</sup> VIP Overseas Portfolio - Initial Class                | 2,429                         | 4,007        |
| <b>Franklin Mutual Series Fund, Inc.:</b>                                   |                               |              |
| Franklin Mutual Global Discovery Fund - Class R                             | 153                           | 578          |
| <b>Franklin Strategic Series:</b>   |                               |              |
| Franklin Biotechnology Discovery Fund - Advisor Class                       | 82                            | 98           |



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| <b>Franklin Strategic Series: (continued)</b>                    |                               |              |
| Franklin Natural Resources Fund - Advisor Class                  | \$ 5                          | \$ 2         |
| Franklin Small-Mid Cap Growth Fund - Class A                     | 108                           | 55           |
| <b>Franklin Templeton Variable Insurance Products Trust:</b>     |                               |              |
| Franklin Small Cap Value VIP Fund - Class 2                      | 19,998                        | 10,791       |
| <b>Goldman Sachs Trust:</b>                                      |                               |              |
| Goldman Sachs Growth Opportunities Fund - Investor Shares        | 58                            | 31           |
| <b>Growth Fund of America®, Inc.:</b>                            |                               |              |
| Growth Fund of America® - Class R-3                              | 952                           | 4,514        |
| Growth Fund of America® - Class R-4                              | 33,051                        | 46,221       |
| <b>Hartford Mutual Funds, Inc.:</b>                              |                               |              |
| The Hartford Capital Appreciation Fund - Class R4                | —                             | —            |
| The Hartford Dividend And Growth Fund - Class R4                 | 1                             | 1            |
| The Hartford International Opportunities Fund - Class R4         | 289                           | 455          |
| <b>Income Fund of America®:</b>                                  |                               |              |
| Income Fund of America® - Class R-3                              | 172                           | 358          |
| <b>Ivy Funds, Inc.:</b>  |                               |              |
| Ivy Science and Technology Fund - Class Y                        | 8,838                         | 3,529        |
| <b>Janus Aspen Series:</b>                                       |                               |              |
| Janus Henderson Balanced Portfolio - Institutional Shares        | 8                             | 22           |
| Janus Henderson Enterprise Portfolio - Institutional Shares      | 29                            | 21           |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   | —                             | 1            |
| Janus Henderson Global Research Portfolio - Institutional Shares | 6                             | 3            |
| Janus Henderson Research Portfolio - Institutional Shares        | 7                             | 23           |
| <b>JPMorgan Trust II:</b>  |                               |              |
| JPMorgan Equity Income Fund - Class I Shares                     | 1,708                         | 179          |
| JPMorgan Government Bond Fund - Class I Shares                   | 3,717                         | 1,800        |
| <b>Lazard Funds, Inc.:</b>                                       |                               |              |
| Lazard International Equity Portfolio - Open Shares              | 313                           | 202          |
| <b>Legg Mason Partners Equity Trust:</b>                         |                               |              |
| ClearBridge Aggressive Growth Fund - Class I                     | 80                            | 158          |
| <b>LKCM Funds:</b>   |                               |              |
| LKCM Aquinas Catholic Equity Fund                                | 8                             | —            |
| <b>Loomis Sayles Funds I:</b>                                    |                               |              |
| Loomis Sayles Small Cap Value Fund - Retail Class                | 1,198                         | 1,669        |
| <b>Loomis Sayles Funds II:</b>                                   |                               |              |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y  | 169                           | 124          |
| <b>Lord Abbett Developing Growth Fund, Inc.:</b>                 |                               |              |
| Lord Abbett Developing Growth Fund - Class A                     | 29                            | 30           |
| <b>Lord Abbett Investment Trust:</b>                             |                               |              |
| Lord Abbett Core Fixed Income Fund - Class A                     | 3                             | 2            |
| Lord Abbett Short Duration Income Fund - Class R4                | 2,957                         | 1,842        |
| <b>Lord Abbett Mid Cap Stock Fund, Inc.:</b>                     |                               |              |
| Lord Abbett Mid Cap Stock Fund - Class A                         | 94                            | 86           |
| <b>Lord Abbett Research Fund, Inc.:</b>                          |                               |              |
| Lord Abbett Small Cap Value Fund - Class A                       | 76                            | 619          |
| <b>Lord Abbett Securities Trust:</b>                             |                               |              |
| Lord Abbett Fundamental Equity Fund - Class A                    | 21                            | 119          |

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|   | <i>(Dollars in thousands)</i> |              |
| <b>Lord Abbett Series Fund, Inc.:</b>                                 |                               |              |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC            | \$ 2,642                      | \$ 7,619     |
| <b>MainStay Funds:</b>  |                               |              |
| Mainstay Large Cap Growth Fund - Class R3                             | —                             | —            |
| <b>Massachusetts Investors Growth Stock Fund:</b>                     |                               |              |
| Massachusetts Investors Growth Stock Fund - Class A                   | 11                            | 7            |
| <b>Metropolitan West Funds:</b>                                       |                               |              |
| Metropolitan West Total Return Bond Fund - Class I Shares             | 6,026                         | 1,799        |
| Metropolitan West Total Return Bond Fund - Class M Shares             | 7,084                         | 4,402        |
| <b>MFS® Series Trust X:</b>   |                               |              |
| MFS® International Intrinsic Value Fund - Class R3                    | 385                           | 48           |
| MFS® New Discovery Fund - Class R3                                    | 213                           | 74           |
| <b>Neuberger Berman Equity Funds®:</b>                                |                               |              |
| Neuberger Berman Genesis Fund - Trust Class Shares                    | 70                            | 16           |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares | 1,061                         | 377          |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         | 1,866                         | 1,752        |
| <b>New Perspective Fund®:</b>   |                               |              |
| New Perspective Fund® - Class R-3                                     | 155                           | 1,011        |
| New Perspective Fund® - Class R-4                                     | 26,517                        | 10,901       |
| <b>New World Fund, Inc.®:</b>   |                               |              |
| New World Fund® - Class R-4   | 315                           | 809          |
| <b>Nuveen Investment Funds, Inc.:</b>                                 |                               |              |
| Nuveen Global Infrastructure Fund - Class I                           | 441                           | 261          |
| <b>Parnassus Income Funds:</b>  |                               |              |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares            | 7,203                         | 5,980        |
| <b>Pax World Funds Series Trust I:</b>                                |                               |              |
| Pax Sustainable Allocation Fund - Investor Class                      | 4,634                         | 3,934        |
| <b>PIMCO Funds:</b>   |                               |              |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class       | 462                           | 372          |
| <b>PIMCO Variable Insurance Trust:</b>                                |                               |              |
| PIMCO VIT Real Return Portfolio - Administrative Class                | 3,976                         | 7,461        |
| <b>Pioneer Equity Income Fund:</b>                                    |                               |              |
| Pioneer Equity Income Fund - Class Y Shares                           | 915                           | 3,829        |
| <b>Pioneer High Yield Fund:</b>                                       |                               |              |
| Pioneer High Yield Fund - Class A Shares                              | 134                           | 137          |
| <b>Pioneer Strategic Income Fund:</b>                                 |                               |              |
| Pioneer Strategic Income Fund - Class A Shares                        | 94                            | 14           |
| <b>Pioneer Variable Contracts Trust:</b>                              |                               |              |
| Pioneer Equity Income VCT Portfolio - Class I                         | 5                             | —            |
| Pioneer High Yield VCT Portfolio - Class I                            | 1,712                         | 2,507        |
| <b>Prudential Sector Funds, Inc.:</b>                                 |                               |              |
| PGIM Jennison Utility Fund - Class Z                                  | 44                            | 21           |
| <b>RiverSource Investment Series, Inc.:</b>                           |                               |              |
| Columbia Large Cap Value Fund - Advisor Class                         | 2,036                         | 1,103        |
| <b>Royce Fund:</b>  |                               |              |
| Royce Total Return Fund - Service Class                               | 3                             | —            |
| <b>Schwartz Investment Trust:</b>                                     |                               |              |
| Ave Maria Rising Dividend Fund  | 1,729                         | 1,362        |

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|  | <i>(Dollars in thousands)</i> |              |
| <b>SmallCap World Fund, Inc.:</b>                                |                               |              |
| SMALLCAP World Fund® - Class R-4                                 | \$ 3,737                      | \$ 1,969     |
| <b>T. Rowe Price Investment Services, Inc.:</b>                  |                               |              |
| T. Rowe Price Institutional Large-Cap Growth Fund                | 7,832                         | 2,814        |
| <b>T. Rowe Price Mid-Cap Value Fund, Inc.:</b>                   |                               |              |
| T. Rowe Price Mid-Cap Value Fund - R Class                       | 31                            | 677          |
| <b>T. Rowe Price Value Fund, Inc.:</b>                           |                               |              |
| T. Rowe Price Value Fund - Advisor Class                         | 45                            | 30           |
| <b>TCW Funds Inc:</b>  |                               |              |
| TCW Total Return Bond Fund - Class N                             | 2,528                         | 1,238        |
| <b>Templeton Funds, Inc.:</b>                                    |                               |              |
| Templeton Foreign Fund - Class A                                 | 42                            | 138          |
| <b>Templeton Income Trust:</b>                                   |                               |              |
| Templeton Global Bond Fund - Advisor Class                       | 3,233                         | 3,972        |
| Templeton Global Bond Fund - Class A                             | 9,231                         | 18,915       |
| <b>Third Avenue Trust:</b>                                       |                               |              |
| Third Avenue Real Estate Value Fund - Institutional Class        | 24                            | 11           |
| <b>Thornburg Investment Trust:</b>                               |                               |              |
| Thornburg International Value Fund - Class R4                    | —                             | 3            |
| <b>Touchstone Strategic Trust:</b>                               |                               |              |
| Touchstone Value Fund - Institutional Class                      | 3,937                         | 963          |
| <b>USAA Investment Trust:</b>                                    |                               |              |
| USAA Precious Metals and Minerals Fund - Adviser Shares          | 7,378                         | 7,320        |
| <b>Vanguard® Bond Index Funds:</b>                               |                               |              |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares         | 157                           | —            |
| Vanguard® Total Bond Market Index Fund - Investor Shares         | 4                             | 4            |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares | 14                            | —            |
| Vanguard® Total International Stock Index Fund - Investor Shares | 7                             | 7            |
| <b>Vanguard® Whitehall Funds:</b>                                |                               |              |
| Diversified Value Portfolio                                      | 14                            | 29           |
| Equity Income Portfolio  | 27                            | 40           |
| Small Company Growth Portfolio                                   | 12                            | 10           |
| <b>Victory Portfolios:</b>                                       |                               |              |
| Victory Integrity Small-Cap Value Fund - Class Y                 | 104                           | 331          |
| Victory Sycamore Established Value Fund - Class A                | 2,040                         | 662          |
| Victory Sycamore Small Company Opportunity Fund - Class R        | 1                             | 2            |
| <b>Voya Balanced Portfolio, Inc.:</b>                            |                               |              |
| Voya Balanced Portfolio - Class I                                | 17,613                        | 28,794       |
| <b>Voya Equity Trust:</b>  |                               |              |
| Voya Large Cap Value Fund - Class A                              | 26                            | 38           |
| Voya Real Estate Fund - Class A                                  | 311                           | 327          |
| <b>Voya Funds Trust:</b>   |                               |              |
| Voya Floating Rate Fund - Class A                                | 1,905                         | 667          |
| Voya GNMA Income Fund - Class A                                  | 771                           | 903          |
| Voya Intermediate Bond Fund - Class A                            | 141                           | 172          |
| <b>Voya Intermediate Bond Portfolio:</b>                         |                               |              |
| Voya Intermediate Bond Portfolio - Class I                       | 40,599                        | 43,207       |
| Voya Intermediate Bond Portfolio - Class S                       | 108                           | 144          |

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| <b>Voya Investors Trust:</b>   |                               |              |
| Voya Global Perspectives® Portfolio - Class I                          | \$ 799                        | \$ 528       |
| Voya High Yield Portfolio - Adviser Class                              | 2                             | 18           |
| Voya High Yield Portfolio - Institutional Class                        | 72,597                        | 6,846        |
| Voya High Yield Portfolio - Service Class                              | 2,471                         | 23,441       |
| Voya Large Cap Growth Portfolio - Adviser Class                        | 15                            | 17           |
| Voya Large Cap Growth Portfolio - Institutional Class                  | 99,170                        | 46,223       |
| Voya Large Cap Growth Portfolio - Service Class                        | 1,874                         | 10,055       |
| Voya Large Cap Value Portfolio - Adviser Class                         | 1                             | 2            |
| Voya Large Cap Value Portfolio - Institutional Class                   | 27,385                        | 29,639       |
| Voya Large Cap Value Portfolio - Service Class                         | 285                           | 466          |
| Voya Limited Maturity Bond Portfolio - Adviser Class                   | —                             | 11           |
| Voya U.S. Stock Index Portfolio - Institutional Class                  | 7,369                         | 2,916        |
| VY® BlackRock Inflation Protected Bond Portfolio - Adviser Class       | —                             | 10           |
| VY® Clarion Global Real Estate Portfolio - Institutional Class         | 5,190                         | 8,384        |
| VY® Clarion Real Estate Portfolio - Adviser Class                      | 1                             | —            |
| VY® Clarion Real Estate Portfolio - Institutional Class                | 70                            | 274          |
| VY® Clarion Real Estate Portfolio - Service Class                      | 2,803                         | 5,109        |
| VY® Invesco Growth and Income Portfolio - Institutional Class          | 5,275                         | 5,883        |
| VY® Invesco Growth and Income Portfolio - Service Class                | 4,952                         | 5,058        |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class         | 14                            | 11           |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class   | 1,728                         | 1,571        |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class         | 4,561                         | 3,889        |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class           | 3                             | 27           |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class     | 16,371                        | 5,521        |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class           | 13,292                        | 3,182        |
| VY® Morgan Stanley Global Franchise Portfolio - Adviser Class          | 1                             | —            |
| VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class       | 23                            | 6            |
| VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class | 70,047                        | 21,197       |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class       | 124,036                       | 35,418       |
| VY® T. Rowe Price Equity Income Portfolio - Adviser Class              | 267                           | 70           |
| VY® T. Rowe Price Equity Income Portfolio - Service Class              | 30,633                        | 9,950        |
| VY® T. Rowe Price International Stock Portfolio - Adviser Class        | 7                             | 19           |
| VY® T. Rowe Price International Stock Portfolio - Service Class        | 1,427                         | 1,279        |
| VY® Templeton Global Growth Portfolio - Institutional Class            | 136                           | 553          |
| VY® Templeton Global Growth Portfolio - Service Class                  | 756                           | 4,161        |
| <b>Voya Money Market Portfolio:</b>                                    |                               |              |
| Voya Government Money Market Portfolio - Class I                       | 55,250                        | 44,208       |
| <b>Voya Mutual Funds:</b>  |                               |              |
| Voya Global Real Estate Fund - Class A                                 | 17                            | 11           |
| Voya Multi-Manager International Small Cap Fund - Class A              | 16                            | 80           |
| Voya Multi-Manager International Small Cap Fund - Class I              | 248                           | 560          |
| <b>Voya Partners, Inc.:</b>  |                               |              |
| Voya Global Bond Portfolio - Adviser Class                             | 26                            | 6            |
| Voya Global Bond Portfolio - Initial Class                             | 6,274                         | 8,868        |
| Voya Global Bond Portfolio - Service Class                             | 183                           | 46           |
| Voya Index Solution 2025 Portfolio - Initial Class                     | 2,998                         | 3,191        |
| Voya Index Solution 2025 Portfolio - Service 2 Class                   | 529                           | 1,437        |

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| <b>Voya Partners, Inc.: (continued)</b>                                   |                               |              |
| Voya Index Solution 2025 Portfolio - Service Class                        | \$ 1,701                      | \$ 545       |
| Voya Index Solution 2035 Portfolio - Initial Class                        | 4,531                         | 3,146        |
| Voya Index Solution 2035 Portfolio - Service 2 Class                      | 504                           | 298          |
| Voya Index Solution 2035 Portfolio - Service Class                        | 1,926                         | 190          |
| Voya Index Solution 2045 Portfolio - Initial Class                        | 4,499                         | 3,763        |
| Voya Index Solution 2045 Portfolio - Service 2 Class                      | 898                           | 353          |
| Voya Index Solution 2045 Portfolio - Service Class                        | 1,068                         | 312          |
| Voya Index Solution 2055 Portfolio - Initial Class                        | 3,538                         | 2,569        |
| Voya Index Solution 2055 Portfolio - Service 2 Class                      | 465                           | 229          |
| Voya Index Solution 2055 Portfolio - Service Class                        | 1,127                         | 301          |
| Voya Index Solution Income Portfolio - Initial Class                      | 1,076                         | 1,734        |
| Voya Index Solution Income Portfolio - Service 2 Class                    | 60                            | 381          |
| Voya Index Solution Income Portfolio - Service Class                      | 283                           | 205          |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class | 23                            | 26           |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 8,366                         | 7,652        |
| Voya International High Dividend Low Volatility Portfolio - Service Class | 13                            | 37           |
| Voya Solution 2025 Portfolio - Adviser Class                              | 39                            | 68           |
| Voya Solution 2025 Portfolio - Initial Class                              | 3,528                         | 1,741        |
| Voya Solution 2025 Portfolio - Service 2 Class                            | 1,174                         | 3,055        |
| Voya Solution 2025 Portfolio - Service Class                              | 21,373                        | 21,475       |
| Voya Solution 2035 Portfolio - Adviser Class                              | 44                            | 11           |
| Voya Solution 2035 Portfolio - Initial Class                              | 3,991                         | 881          |
| Voya Solution 2035 Portfolio - Service 2 Class                            | 2,020                         | 3,035        |
| Voya Solution 2035 Portfolio - Service Class                              | 25,664                        | 19,255       |
| Voya Solution 2045 Portfolio - Adviser Class                              | 2                             | —            |
| Voya Solution 2045 Portfolio - Initial Class                              | 2,695                         | 900          |
| Voya Solution 2045 Portfolio - Service 2 Class                            | 1,117                         | 1,904        |
| Voya Solution 2045 Portfolio - Service Class                              | 20,376                        | 11,951       |
| Voya Solution 2055 Portfolio - Initial Class                              | 1,673                         | 265          |
| Voya Solution 2055 Portfolio - Service 2 Class                            | 739                           | 869          |
| Voya Solution 2055 Portfolio - Service Class                              | 8,547                         | 3,559        |
| Voya Solution Balanced Portfolio - Service Class                          | 1,104                         | 869          |
| Voya Solution Income Portfolio - Adviser Class                            | 39                            | 29           |
| Voya Solution Income Portfolio - Initial Class                            | 1,289                         | 1,377        |
| Voya Solution Income Portfolio - Service 2 Class                          | 327                           | 984          |
| Voya Solution Income Portfolio - Service Class                            | 4,809                         | 13,033       |
| Voya Solution Moderately Conservative Portfolio - Service Class           | 1,621                         | 795          |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class        | 14                            | 9            |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class        | 6,193                         | 10,309       |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class        | 9,314                         | 8,570        |
| VY® Baron Growth Portfolio - Adviser Class                                | 167                           | 36           |
| VY® Baron Growth Portfolio - Service Class                                | 69,963                        | 15,607       |
| VY® Columbia Contrarian Core Portfolio - Service Class                    | 5,248                         | 2,049        |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class                 | 18                            | 4            |
| VY® Columbia Small Cap Value II Portfolio - Service Class                 | 1,177                         | 1,227        |
| VY® Invesco Comstock Portfolio - Adviser Class                            | 63                            | 29           |
| VY® Invesco Comstock Portfolio - Service Class                            | 14,516                        | 8,193        |
| VY® Invesco Equity and Income Portfolio - Adviser Class                   | 109                           | 122          |

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| <b>Voya Partners, Inc.: (continued)</b>                                |                               |              |
| VY® Invesco Equity and Income Portfolio - Initial Class                | \$ 21,620                     | \$ 29,568    |
| VY® Invesco Equity and Income Portfolio - Service Class                | 143                           | 370          |
| VY® Invesco Oppenheimer Global Portfolio - Adviser Class               | 46                            | 22           |
| VY® Invesco Oppenheimer Global Portfolio - Initial Class               | 99,464                        | 63,823       |
| VY® Invesco Oppenheimer Global Portfolio - Service Class               | 417                           | 157          |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class                   | 38                            | 37           |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class                   | 3,481                         | 3,583        |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   | 9,082                         | 9,301        |
| VY® Pioneer High Yield Portfolio - Initial Class                       | 5,080                         | 42,748       |
| VY® Pioneer High Yield Portfolio - Service Class                       | 38                            | 245          |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | 51                            | 20           |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 55,695                        | 39,104       |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 269                           | 481          |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              | 257                           | 140          |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class              | 126,073                       | 39,590       |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class              | 979                           | 1,337        |
| <b>Voya Series Fund, Inc.:</b>   |                               |              |
| Voya Corporate Leaders 100 Fund - Class I                              | 1,873                         | 1,352        |
| <b>Voya Strategic Allocation Portfolios, Inc.:</b>                     |                               |              |
| Voya Strategic Allocation Conservative Portfolio - Class I             | 6,790                         | 4,385        |
| Voya Strategic Allocation Growth Portfolio - Class I                   | 10,259                        | 5,425        |
| Voya Strategic Allocation Moderate Portfolio - Class I                 | 8,748                         | 7,530        |
| <b>Voya Variable Funds:</b>  |                               |              |
| Voya Growth and Income Portfolio - Class A                             | 169                           | 88           |
| Voya Growth and Income Portfolio - Class I                             | 136,462                       | 147,625      |
| Voya Growth and Income Portfolio - Class S                             | 53                            | 33           |
| <b>Voya Variable Portfolios, Inc.:</b>                                 |                               |              |
| Voya Global Equity Portfolio - Class I                                 | 11,161                        | 9,089        |
| Voya Global Equity Portfolio - Class S                                 | 1,272                         | 1,637        |
| Voya Index Plus LargeCap Portfolio - Class I                           | 39,672                        | 45,174       |
| Voya Index Plus LargeCap Portfolio - Class S                           | 22                            | 28           |
| Voya Index Plus MidCap Portfolio - Class I                             | 33,824                        | 32,649       |
| Voya Index Plus MidCap Portfolio - Class S                             | 12                            | 21           |
| Voya Index Plus SmallCap Portfolio - Class I                           | 21,758                        | 16,909       |
| Voya Index Plus SmallCap Portfolio - Class S                           | 28                            | 24           |
| Voya International Index Portfolio - Class I                           | 4,993                         | 4,794        |
| Voya International Index Portfolio - Class S                           | —                             | —            |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I               | 20,131                        | 9,039        |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S               | 663                           | 165          |
| Voya Russell™ Large Cap Index Portfolio - Class I                      | 25,486                        | 11,884       |
| Voya Russell™ Large Cap Index Portfolio - Class S                      | 35                            | 72           |
| Voya Russell™ Large Cap Value Index Portfolio - Class I                | 89                            | 210          |
| Voya Russell™ Large Cap Value Index Portfolio - Class S                | 3,747                         | 1,999        |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S                 | 4,476                         | 2,442        |
| Voya Russell™ Mid Cap Index Portfolio - Class I                        | 41,878                        | 10,091       |
| Voya Russell™ Small Cap Index Portfolio - Class I                      | 19,720                        | 5,714        |
| Voya Small Company Portfolio - Class I                                 | 20,669                        | 18,841       |

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|   | <b>Purchases</b>              | <b>Sales</b> |
|---|-------------------------------|--------------|
|   | <i>(Dollars in thousands)</i> |              |
| <b>Voya Variable Portfolios, Inc.: (continued)</b>          |                               |              |
| Voya Small Company Portfolio - Class S                      | \$ 28                         | \$ 1         |
| Voya U.S. Bond Index Portfolio - Class I                    | 5,930                         | 3,222        |
| <b>Voya Variable Products Trust:</b>                        |                               |              |
| Voya MidCap Opportunities Portfolio - Class I               | 33,805                        | 26,495       |
| Voya MidCap Opportunities Portfolio - Class S               | 164                           | 238          |
| Voya SmallCap Opportunities Portfolio - Class I             | 10,866                        | 8,283        |
| Voya SmallCap Opportunities Portfolio - Class S             | 30                            | 45           |
| <b>Wanger Advisors Trust:</b>                               |                               |              |
| Wanger International  | 4,984                         | 5,440        |
| Wanger Select   | 8,679                         | 8,460        |
| Wanger USA  | 20,423                        | 9,550        |
| <b>Washington Mutual Investors Fund<sup>SM</sup>, Inc.:</b> |                               |              |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-3  | 215                           | 1,884        |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-4  | 23,657                        | 13,019       |
| <b>Wells Fargo Funds Trust:</b>                             |                               |              |
| Wells Fargo Small Cap Value Fund - Class A                  | 19                            | 128          |
| Wells Fargo Small Company Growth Fund - Administrator Class | 2,391                         | 2,302        |
| Wells Fargo Small Company Value Fund - Class A              | 126                           | 8            |
| Wells Fargo Special Small Cap Value Fund - Class A          | 3,318                         | 9,910        |

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**7. Changes in Units**

The changes in units outstanding were as follows:

|  | Year ended December 31 |                   |                               |                 |                   |                               |
|--|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>AB Relative Value Fund, Inc.:</b>                               |                        |                   |                               |                 |                   |                               |
| AB Relative Value Fund - Class A                                   | 3,335                  | 4,821             | (1,486)                       | 2,540           | 2,840             | (300)                         |
| <b>AB Variable Products Series Fund, Inc.:</b>                     |                        |                   |                               |                 |                   |                               |
| AB VPS Growth and Income Portfolio - Class A                       | 2,225                  | 2,268             | (43)                          | 2,023           | 2,392             | (369)                         |
| <b>Aberdeen Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Aberdeen International Equity Fund - Institutional Class           | 292,265                | 137,915           | 154,350                       | 323,536         | 118,855           | 204,681                       |
| <b>AIM Counselor Series Trust:</b>                                 |                        |                   |                               |                 |                   |                               |
| Invesco Floating Rate Fund - Class R5                              | 9,672                  | 4,336             | 5,336                         | 26,145          | 14,496            | 11,649                        |
| Invesco Oppenheimer Capital Appreciation Fund - Class A            | 14                     | 537               | (523)                         | 71              | 235               | (164)                         |
| <b>AIM Equity Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Invesco Oppenheimer Main Street Fund - Class A                     | 53,070                 | 21,659            | 31,411                        | 29,167          | 12,829            | 16,338                        |
| <b>AIM Growth Series:</b>  |                        |                   |                               |                 |                   |                               |
| Invesco Mid Cap Core Equity Fund - Class A                         | 33,263                 | 34,147            | (884)                         | 25,794          | 41,930            | (16,136)                      |
| Invesco Small Cap Growth Fund - Class A                            | 477                    | 443               | 34                            | 385             | 398               | (13)                          |
| <b>AIM International Mutual Funds:</b>                             |                        |                   |                               |                 |                   |                               |
| Invesco International Growth Fund - Class R5                       | 12,166                 | 8,394             | 3,772                         | 11,950          | 16,161            | (4,211)                       |
| Invesco Oppenheimer International Growth Fund - Class Y            | 17,380                 | 4,948             | 12,432                        | 18,344          | 5,689             | 12,655                        |
| Invesco Oppenheimer International Small-Mid Company Fund - Class Y | 11,983                 | 4,697             | 7,286                         | 16,479          | 17,187            | (708)                         |
| <b>AIM Investment Funds:</b>                                       |                        |                   |                               |                 |                   |                               |
| Invesco Endeavor Fund - Class A                                    | 426                    | 72                | 354                           | 366             | 273               | 93                            |
| Invesco Health Care Fund - Investor Class                          | 664                    | 1,292             | (628)                         | 400             | 64                | 336                           |
| Invesco Oppenheimer Developing Markets Fund - Class A              | 426,872                | 688,892           | (262,020)                     | 562,912         | 880,372           | (317,460)                     |
| Invesco Oppenheimer Developing Markets Fund - Class Y              | 398,801                | 618,572           | (219,771)                     | 499,443         | 700,702           | (201,259)                     |
| Invesco Oppenheimer International Bond Fund - Class A              | 4,243                  | 12,270            | (8,027)                       | 3,687           | 4,988             | (1,301)                       |
| <b>AIM Investment Securities Funds:</b>                            |                        |                   |                               |                 |                   |                               |
| Invesco High Yield Fund - Class R5                                 | 20,350                 | 3,047             | 17,303                        | 18,274          | 4,268             | 14,006                        |
| <b>AIM Sector Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Invesco American Value Fund - Class R5                             | 26,112                 | 20,680            | 5,432                         | 16,141          | 6,992             | 9,149                         |
| Invesco Energy Fund - Class R5                                     | 6,685                  | 6,453             | 232                           | 18,250          | 28,451            | (10,201)                      |



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|   | Year ended December 31 |                   |                               |                 |                   |                               |
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|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>AIM Sector Funds: (continued)</b>                              |                        |                   |                               |                 |                   |                               |
| Invesco Oppenheimer Gold & Special Minerals Fund - Class A        | 1,998                  | 322               | 1,676                         | 9,617           | 9,365             | 252                           |
| Invesco Small Cap Value Fund - Class A                            | 164                    | 1,147             | (983)                         | 278             | 2,313             | (2,035)                       |
| <b>AIM Variable Insurance Funds:</b>                              |                        |                   |                               |                 |                   |                               |
| Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund - Series I | 10,446                 | 10,549            | (103)                         | 10,451          | 10,557            | (106)                         |
| Invesco Oppenheimer V.I. Global Fund - Series I                   | 22                     | 226               | (204)                         | 94              | 438               | (344)                         |
| Invesco Oppenheimer V.I. Global Strategic Income Fund - Series I  | —                      | 33                | (33)                          | —               | —                 | —                             |
| Invesco Oppenheimer V.I. Main Street Fund - Series I              | 39,868                 | 40,268            | (400)                         | 41,101          | 41,520            | (419)                         |
| Invesco Oppenheimer V.I. Main Street Small Cap Fund - Series I    | 518,673                | 363,322           | 155,351                       | 178,407         | 236,418           | (58,011)                      |
| Invesco V.I. American Franchise Fund - Series I                   | 108,396                | 156,416           | (48,020)                      | 933,783         | 940,853           | (7,070)                       |
| Invesco V.I. Core Equity Fund - Series I                          | 241,418                | 408,840           | (167,422)                     | 232,986         | 403,895           | (170,909)                     |
| <b>Alger Funds II:</b>  |                        |                   |                               |                 |                   |                               |
| Alger Responsible Investing Fund - Class A                        | 50,023                 | 79,869            | (29,846)                      | 107,288         | 79,216            | 28,072                        |
| <b>Alger Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Alger Capital Appreciation Fund - Class A                         | 624                    | 1,392             | (768)                         | 1,001           | 500               | 501                           |
| <b>Allianz Funds:</b>   |                        |                   |                               |                 |                   |                               |
| AllianzGI NFJ Dividend Value Fund - Class A                       | 78                     | 4,261             | (4,183)                       | 388             | 320               | 68                            |
| AllianzGI NFJ Large-Cap Value Fund - Institutional Class          | —                      | —                 | —                             | —               | —                 | —                             |
| AllianzGI NFJ Small-Cap Value Fund - Class A                      | 3,377                  | 11,620            | (8,243)                       | 2,174           | 5,013             | (2,839)                       |
| <b>Amana Mutual Funds Trust:</b>                                  |                        |                   |                               |                 |                   |                               |
| Amana Growth Fund - Investor Class                                | 778,123                | 499,788           | 278,335                       | 340,170         | 381,873           | (41,703)                      |
| Amana Income Fund - Investor Class                                | 339,910                | 612,717           | (272,807)                     | 352,927         | 564,246           | (211,319)                     |
| <b>American Balanced Fund®, Inc.:</b>                             |                        |                   |                               |                 |                   |                               |
| American Balanced Fund® - Class R-3                               | 28,750                 | 78,420            | (49,670)                      | 36,918          | 39,504            | (2,586)                       |
| <b>American Beacon Funds:</b>                                     |                        |                   |                               |                 |                   |                               |
| American Beacon Small Cap Value Fund - Investor Class             | 10,473                 | 4,201             | 6,272                         | 33,937          | 28,383            | 5,554                         |
| <b>American Century Government Income Trust:</b>                  |                        |                   |                               |                 |                   |                               |
| Inflation-Adjusted Bond Fund - Investor Class                     | 374,317                | 715,819           | (341,502)                     | 441,789         | 608,168           | (166,379)                     |
| <b>American Century Quantitative Equity Funds, Inc.:</b>          |                        |                   |                               |                 |                   |                               |
| Income & Growth Fund - A Class                                    | 52,307                 | 68,726            | (16,419)                      | 39,906          | 54,342            | (14,436)                      |
| <b>American Funds® Fundamental Investors:</b>                     |                        |                   |                               |                 |                   |                               |
| Fundamental Investors <sup>SM</sup> - Class R-3                   | 26,084                 | 27,923            | (1,839)                       | 16,664          | 20,878            | (4,214)                       |
| Fundamental Investors <sup>SM</sup> - Class R-4                   | 639,733                | 724,054           | (84,321)                      | 825,392         | 1,108,120         | (282,728)                     |

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|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>American Mutual Fund®:</b>  |                        |                   |                               |                 |                   |                               |
| American Mutual Fund® - Class R-4  | 31,781                 | 347,268           | (315,487)                     | 114,454         | 48,063            | 66,391                        |
| <b>AMG Funds IV:</b>   |                        |                   |                               |                 |                   |                               |
| AMG Managers Fairpointe Mid Cap Fund - Class N                           | 553,278                | 496,985           | 56,293                        | 145,169         | 420,367           | (275,198)                     |
| <b>Ariel Investment Trust:</b>   |                        |                   |                               |                 |                   |                               |
| Ariel Appreciation Fund - Investor Class                                 | 1,465                  | 12,911            | (11,446)                      | 2,692           | 4,370             | (1,678)                       |
| Ariel Fund - Investor Class  | 78,211                 | 109,737           | (31,526)                      | 122,554         | 139,375           | (16,821)                      |
| <b>Artisan Funds, Inc.:</b>  |                        |                   |                               |                 |                   |                               |
| Artisan International Fund - Investor Shares                             | 131,596                | 232,713           | (101,117)                     | 157,440         | 298,813           | (141,373)                     |
| <b>BlackRock Equity Dividend Fund:</b>                                   |                        |                   |                               |                 |                   |                               |
| BlackRock Equity Dividend Fund - Investor A Shares                       | 5,512                  | 5,681             | (169)                         | 24,645          | 27,453            | (2,808)                       |
| <b>BlackRock Funds<sup>SM</sup>:</b>                                     |                        |                   |                               |                 |                   |                               |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares | 171,068                | 200,796           | (29,728)                      | 259,208         | 62,971            | 196,237                       |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares    | 440,543                | 626,573           | (186,030)                     | 755,383         | 515,560           | 239,823                       |
| <b>BlackRock Mid Cap Dividend Series, Inc.:</b>                          |                        |                   |                               |                 |                   |                               |
| BlackRock Mid Cap Dividend Fund - Institutional Shares                   | 2,289                  | 345               | 1,944                         | 3,374           | 3,621             | (247)                         |
| BlackRock Mid Cap Dividend Fund - Investor A Shares                      | 52,704                 | 69,628            | (16,924)                      | 69,089          | 109,706           | (40,617)                      |
| <b>Bond Fund of America<sup>SM</sup>, Inc.:</b>                          |                        |                   |                               |                 |                   |                               |
| Bond Fund of America <sup>SM</sup> - Class R-4                           | 441,892                | 158,976           | 282,916                       | 289,558         | 267,961           | 21,597                        |
| <b>Calvert Responsible Index Series, Inc.:</b>                           |                        |                   |                               |                 |                   |                               |
| Calvert US Large-Cap Core Responsible Index Fund - Class A               | 689                    | 7                 | 682                           | —               | —                 | —                             |
| <b>Calvert Variable Series, Inc.:</b>                                    |                        |                   |                               |                 |                   |                               |
| Calvert VP SRI Balanced Portfolio  | 267,703                | 320,256           | (52,553)                      | 416,831         | 494,473           | (77,642)                      |
| <b>Capital Income Builder®, Inc.:</b>                                    |                        |                   |                               |                 |                   |                               |
| Capital Income Builder® - Class R-4                                      | 175,704                | 118,564           | 57,140                        | 183,827         | 126,156           | 57,671                        |
| <b>Capital World Growth &amp; Income Fund<sup>SM</sup>, Inc.:</b>        |                        |                   |                               |                 |                   |                               |
| Capital World Growth & Income Fund <sup>SM</sup> - Class R-3             | 12,059                 | 14,324            | (2,265)                       | 10,249          | 11,660            | (1,411)                       |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.:</b>             |                        |                   |                               |                 |                   |                               |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A               | 117,402                | 18,190            | 99,212                        | 5,524           | 250               | 5,274                         |
| <b>Cohen &amp; Steers Realty Shares, Inc.:</b>                           |                        |                   |                               |                 |                   |                               |
| Cohen & Steers Realty Shares, Inc.                                       | 242,096                | 180,546           | 61,550                        | 111,978         | 188,383           | (76,405)                      |

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|---|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Columbia<sup>SM</sup> Acorn<sup>®</sup> Trust:</b>                     |                        |                   |                               |                 |                   |                               |
| Columbia <sup>SM</sup> Acorn <sup>®</sup> Fund - Class A Shares           | 101                    | 282               | (181)                         | 90              | 143               | (53)                          |
| Columbia <sup>SM</sup> Acorn <sup>®</sup> Fund - Institutional Class      | 98                     | —                 | 98                            | 92              | —                 | 92                            |
| <b>Columbia Funds Series Trust:</b>                                       |                        |                   |                               |                 |                   |                               |
| Columbia Select Mid Cap Value Fund - Class A Shares                       | 48,189                 | 175,999           | (127,810)                     | 50,526          | 74,206            | (23,680)                      |
| Columbia Select Mid Cap Value Fund - Institutional Class                  | —                      | —                 | —                             | —               | —                 | —                             |
| <b>CRM Mutual Fund Trust:</b>   |                        |                   |                               |                 |                   |                               |
| CRM Mid Cap Value Fund - Investor Shares                                  | 277                    | 8,232             | (7,955)                       | 530             | 1,626             | (1,096)                       |
| <b>Davis Series, Inc.:</b>  |                        |                   |                               |                 |                   |                               |
| Davis Financial Fund - Class Y  | 1,220                  | 476               | 744                           | 6,910           | 6,341             | 569                           |
| Delaware Small Cap Value Fund - Class A                                   | 87,811                 | 105,945           | (18,134)                      | 54,456          | 100,588           | (46,132)                      |
| <b>Delaware Group<sup>®</sup> Equity Funds V:</b>                         |                        |                   |                               |                 |                   |                               |
| Delaware Smid Cap Growth Fund - Institutional Class                       | 169,373                | 98,871            | 70,502                        | 230,617         | 73,531            | 157,086                       |
| <b>Deutsche DWS Investment Trust:</b>                                     |                        |                   |                               |                 |                   |                               |
| DWS Small Cap Growth Fund - Class S                                       | 412                    | 262               | 150                           | 559             | 1,491             | (932)                         |
| <b>Deutsche DWS Investments VIT Funds:</b>                                |                        |                   |                               |                 |                   |                               |
| DWS Equity 500 Index Fund - Class S                                       | 2,925                  | 3,449             | (524)                         | 4,855           | 6,669             | (1,814)                       |
| <b>DFA Investment Dimensions Group, Inc.:</b>                             |                        |                   |                               |                 |                   |                               |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class Shares   | 60,055                 | 35,497            | 24,558                        | 79,667          | 30,194            | 49,473                        |
| DFA Inflation-Protected Securities Portfolio - Institutional Class Shares | 57,794                 | 41,991            | 15,803                        | 47,210          | 10,042            | 37,168                        |
| DFA U.S. Targeted Value Portfolio - Institutional Class Shares            | 286,756                | 138,695           | 148,061                       | 292,340         | 130,569           | 161,771                       |
| <b>Dodge &amp; Cox Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Dodge & Cox International Stock Fund                                      | 2,022                  | 1,128             | 894                           | 1,717           | 1,598             | 119                           |
| Dodge & Cox Stock Fund  | 872                    | 2,789             | (1,917)                       | 1,174           | 710               | 464                           |
| <b>Eaton Vance Special Investment Trust:</b>                              |                        |                   |                               |                 |                   |                               |
| Eaton Vance Large-Cap Value Fund - Class R Shares                         | —                      | 35                | (35)                          | —               | —                 | —                             |
| <b>EuroPacific Growth Fund<sup>®</sup>:</b>                               |                        |                   |                               |                 |                   |                               |
| EuroPacific Growth Fund <sup>®</sup> - Class R-3                          | 35,315                 | 81,016            | (45,701)                      | 46,193          | 73,788            | (27,595)                      |
| EuroPacific Growth Fund <sup>®</sup> - Class R-4                          | 2,618,134              | 3,575,657         | (957,523)                     | 1,854,415       | 2,594,183         | (739,768)                     |
| <b>Federated International Leaders Fund:</b>                              |                        |                   |                               |                 |                   |                               |
| Federated International Leaders Fund - Institutional Shares               | 576                    | —                 | 576                           | 280             | 118               | 162                           |

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|  | Year ended December 31 |                   |                               |                 |                   |                               |
|--|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Fidelity® Contrafund®:</b>                                |                        |                   |                               |                 |                   |                               |
| Fidelity Advisor® New Insights Fund - Class I                | 40,493                 | 15,596            | 24,897                        | 58,499          | 34,995            | 23,504                        |
| <b>Fidelity® Variable Insurance Products II:</b>             |                        |                   |                               |                 |                   |                               |
| Fidelity® VIP Contrafund® Portfolio - Initial Class          | 8,953,210              | 8,520,864         | 432,346                       | 5,241,249       | 8,158,655         | (2,917,406)                   |
| Fidelity® VIP Index 500 Portfolio - Initial Class            | 498,139                | 453,664           | 44,475                        | 509,141         | 450,626           | 58,515                        |
| <b>Fidelity® Variable Insurance Products V:</b>              |                        |                   |                               |                 |                   |                               |
| Fidelity® VIP Asset Manager Portfolio - Initial Class        | 29,716                 | 46,510            | (16,794)                      | 25,178          | 51,771            | (26,593)                      |
| <b>Fidelity® Variable Insurance Products:</b>                |                        |                   |                               |                 |                   |                               |
| Fidelity® VIP Equity-Income Portfolio - Initial Class        | 2,276,592              | 2,848,729         | (572,137)                     | 2,282,938       | 3,158,805         | (875,867)                     |
| Fidelity® VIP Growth Portfolio - Initial Class               | 7,629,004              | 8,345,272         | (716,268)                     | 2,025,621       | 2,577,802         | (552,181)                     |
| Fidelity® VIP High Income Portfolio - Initial Class          | 70,801                 | 81,116            | (10,315)                      | 63,483          | 100,320           | (36,837)                      |
| Fidelity® VIP Overseas Portfolio - Initial Class             | 120,295                | 240,637           | (120,342)                     | 219,286         | 378,218           | (158,932)                     |
| <b>Franklin Mutual Series Fund, Inc.:</b>                    |                        |                   |                               |                 |                   |                               |
| Franklin Mutual Global Discovery Fund - Class R              | 9,508                  | 27,093            | (17,585)                      | 19,255          | 30,968            | (11,713)                      |
| <b>Franklin Strategic Series:</b>                            |                        |                   |                               |                 |                   |                               |
| Franklin Biotechnology Discovery Fund - Advisor Class        | 4,972                  | 7,323             | (2,351)                       | 7,523           | 6,389             | 1,134                         |
| Franklin Natural Resources Fund - Advisor Class              | 703                    | 156               | 547                           | 928             | 3,047             | (2,119)                       |
| Franklin Small-Mid Cap Growth Fund - Class A                 | 7,463                  | 7,522             | (59)                          | 11,452          | 12,856            | (1,404)                       |
| <b>Franklin Templeton Variable Insurance Products Trust:</b> |                        |                   |                               |                 |                   |                               |
| Franklin Small Cap Value VIP Fund - Class 2                  | 737,836                | 924,671           | (186,835)                     | 738,743         | 1,148,874         | (410,131)                     |
| <b>Goldman Sachs Trust:</b>                                  |                        |                   |                               |                 |                   |                               |
| Goldman Sachs Growth Opportunities Fund - Investor Shares    | 3,079                  | 1,930             | 1,149                         | 4,181           | 6,991             | (2,810)                       |
| <b>Growth Fund of America®, Inc.:</b>                        |                        |                   |                               |                 |                   |                               |
| Growth Fund of America® - Class R-3                          | 51,323                 | 171,104           | (119,781)                     | 91,390          | 144,684           | (53,294)                      |
| Growth Fund of America® - Class R-4                          | 1,062,276              | 2,305,597         | (1,243,321)                   | 1,549,568       | 2,301,436         | (751,868)                     |
| <b>Hartford Mutual Funds, Inc.:</b>                          |                        |                   |                               |                 |                   |                               |
| The Hartford Capital Appreciation Fund - Class R4            | —                      | 4                 | (4)                           | —               | —                 | —                             |
| The Hartford Dividend And Growth Fund - Class R4             | 43                     | 55                | (12)                          | 32              | —                 | 32                            |
| The Hartford International Opportunities Fund - Class R4     | 28,339                 | 42,836            | (14,497)                      | 77,770          | 39,116            | 38,654                        |
| <b>Income Fund of America®:</b>                              |                        |                   |                               |                 |                   |                               |
| Income Fund of America® - Class R-3                          | 24,099                 | 32,836            | (8,737)                       | 21,310          | 36,023            | (14,713)                      |
| <b>Ivy Funds, Inc.:</b>                                      |                        |                   |                               |                 |                   |                               |
| Ivy Science and Technology Fund - Class Y                    | 559,744                | 368,528           | 191,216                       | 574,692         | 351,992           | 222,700                       |

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|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Janus Aspen Series:</b>                                       |                        |                   |                               |                 |                   |                               |
| Janus Henderson Balanced Portfolio - Institutional Shares        | 18                     | 322               | (304)                         | —               | 77                | (77)                          |
| Janus Henderson Enterprise Portfolio - Institutional Shares      | 132                    | 223               | (91)                          | 146             | 614               | (468)                         |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   | —                      | 52                | (52)                          | —               | 72                | (72)                          |
| Janus Henderson Global Research Portfolio - Institutional Shares | 19                     | 39                | (20)                          | 25              | 66                | (41)                          |
| Janus Henderson Research Portfolio - Institutional Shares        | 29                     | 498               | (469)                         | 61              | 58                | 3                             |
| <b>JPMorgan Trust II:</b>  |                        |                   |                               |                 |                   |                               |
| JPMorgan Equity Income Fund - Class I Shares                     | 129,596                | 17,767            | 111,829                       | 53,643          | 28,962            | 24,681                        |
| JPMorgan Government Bond Fund - Class I Shares                   | 371,817                | 197,132           | 174,685                       | 132,583         | 69,047            | 63,536                        |
| <b>Lazard Funds, Inc.:</b>                                       |                        |                   |                               |                 |                   |                               |
| Lazard International Equity Portfolio - Open Shares              | 28,239                 | 19,291            | 8,948                         | 32,328          | 35,727            | (3,399)                       |
| <b>Legg Mason Partners Equity Trust:</b>                         |                        |                   |                               |                 |                   |                               |
| ClearBridge Aggressive Growth Fund - Class I                     | 3,295                  | 12,090            | (8,795)                       | 12,149          | 22,834            | (10,685)                      |
| <b>LKCM Funds:</b>   |                        |                   |                               |                 |                   |                               |
| LKCM Aquinas Catholic Equity Fund                                | 362                    | 1                 | 361                           | 3,251           | 46,884            | (43,633)                      |
| <b>Loomis Sayles Funds I:</b>                                    |                        |                   |                               |                 |                   |                               |
| Loomis Sayles Small Cap Value Fund - Retail Class                | 40,269                 | 97,662            | (57,393)                      | 44,320          | 157,519           | (113,199)                     |
| <b>Loomis Sayles Funds II:</b>                                   |                        |                   |                               |                 |                   |                               |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y  | 16,174                 | 12,129            | 4,045                         | 9,991           | 11,494            | (1,503)                       |
| <b>Lord Abbett Developing Growth Fund, Inc.:</b>                 |                        |                   |                               |                 |                   |                               |
| Lord Abbett Developing Growth Fund - Class A                     | 499                    | 1,125             | (626)                         | 356             | 732               | (376)                         |
| <b>Lord Abbett Investment Trust:</b>                             |                        |                   |                               |                 |                   |                               |
| Lord Abbett Core Fixed Income Fund - Class A                     | 852                    | 765               | 87                            | 161             | 691               | (530)                         |
| Lord Abbett Short Duration Income Fund - Class R4                | 352,127                | 262,069           | 90,058                        | 479,573         | 287,629           | 191,944                       |
| <b>Lord Abbett Mid Cap Stock Fund, Inc.:</b>                     |                        |                   |                               |                 |                   |                               |
| Lord Abbett Mid Cap Stock Fund - Class A                         | 2,910                  | 3,459             | (549)                         | 16,185          | 16,337            | (152)                         |
| <b>Lord Abbett Research Fund, Inc.:</b>                          |                        |                   |                               |                 |                   |                               |
| Lord Abbett Small Cap Value Fund - Class A                       | 2,270                  | 20,734            | (18,464)                      | 1,590           | 2,878             | (1,288)                       |
| <b>Lord Abbett Securities Trust:</b>                             |                        |                   |                               |                 |                   |                               |
| Lord Abbett Fundamental Equity Fund - Class A                    | 372                    | 5,188             | (4,816)                       | 6,812           | 5,875             | 937                           |

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|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Lord Abbett Series Fund, Inc.:</b>                                 |                        |                   |                               |                 |                   |                               |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC            | 859,316                | 966,453           | (107,137)                     | 620,578         | 1,011,079         | (390,501)                     |
| <b>MainStay Funds:</b>  |                        |                   |                               |                 |                   |                               |
| Mainstay Large Cap Growth Fund - Class R3                             | —                      | —                 | —                             | —               | —                 | —                             |
| <b>Massachusetts Investors Growth Stock Fund:</b>                     |                        |                   |                               |                 |                   |                               |
| Massachusetts Investors Growth Stock Fund - Class A                   | 700                    | 751               | (51)                          | 576             | 423               | 153                           |
| <b>Metropolitan West Funds:</b>                                       |                        |                   |                               |                 |                   |                               |
| Metropolitan West Total Return Bond Fund - Class I Shares             | 501,737                | 197,761           | 303,976                       | 564,090         | 209,346           | 354,744                       |
| Metropolitan West Total Return Bond Fund - Class M Shares             | 1,026,120              | 801,256           | 224,864                       | 527,675         | 516,521           | 11,154                        |
| <b>MFS® Series Trust X:</b>   |                        |                   |                               |                 |                   |                               |
| MFS® International Intrinsic Value Fund - Class R3                    | 27,421                 | 5,042             | 22,379                        | 25,827          | 18,295            | 7,532                         |
| MFS® New Discovery Fund - Class R3                                    | 11,790                 | 4,522             | 7,268                         | 5,940           | 5,016             | 924                           |
| <b>Neuberger Berman Equity Funds®:</b>                                |                        |                   |                               |                 |                   |                               |
| Neuberger Berman Genesis Fund - Trust Class Shares                    | 1,732                  | 507               | 1,225                         | 16,490          | 12,322            | 4,168                         |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares | 56,622                 | 32,177            | 24,445                        | 50,656          | 22,716            | 27,940                        |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         | 66,588                 | 106,935           | (40,347)                      | 59,842          | 96,469            | (36,627)                      |
| <b>New Perspective Fund®:</b>   |                        |                   |                               |                 |                   |                               |
| New Perspective Fund® - Class R-3                                     | 14,586                 | 41,249            | (26,663)                      | 17,607          | 23,930            | (6,323)                       |
| New Perspective Fund® - Class R-4                                     | 1,353,280              | 1,057,059         | 296,221                       | 1,356,106       | 1,262,387         | 93,719                        |
| <b>New World Fund, Inc.®:</b>   |                        |                   |                               |                 |                   |                               |
| New World Fund® - Class R-4   | 26,400                 | 70,344            | (43,944)                      | 40,760          | 23,111            | 17,649                        |
| <b>Nuveen Investment Funds, Inc.:</b>                                 |                        |                   |                               |                 |                   |                               |
| Nuveen Global Infrastructure Fund - Class I                           | 25,168                 | 22,006            | 3,162                         | 24,624          | 40,227            | (15,603)                      |
| <b>Parnassus Income Funds:</b>  |                        |                   |                               |                 |                   |                               |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares            | 343,652                | 325,246           | 18,406                        | 267,500         | 196,306           | 71,194                        |
| <b>Pax World Funds Series Trust I:</b>                                |                        |                   |                               |                 |                   |                               |
| Pax Sustainable Allocation Fund - Investor Class                      | 171,002                | 300,373           | (129,371)                     | 162,436         | 292,297           | (129,861)                     |
| <b>PIMCO Funds:</b>   |                        |                   |                               |                 |                   |                               |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class       | 82,758                 | 74,465            | 8,293                         | 96,633          | 65,926            | 30,707                        |
| <b>PIMCO Variable Insurance Trust:</b>                                |                        |                   |                               |                 |                   |                               |
| PIMCO VIT Real Return Portfolio - Administrative Class                | 638,426                | 900,988           | (262,562)                     | 581,573         | 1,160,188         | (578,615)                     |
| <b>Pioneer Equity Income Fund:</b>                                    |                        |                   |                               |                 |                   |                               |
| Pioneer Equity Income Fund - Class Y Shares                           | 41,248                 | 206,532           | (165,284)                     | 43,201          | 148,991           | (105,790)                     |

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|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Pioneer High Yield Fund:</b>                           |                        |                   |                               |                 |                   |                               |
| Pioneer High Yield Fund - Class A Shares                  | 9,717                  | 11,394            | (1,677)                       | 17,457          | 19,970            | (2,513)                       |
| <b>Pioneer Strategic Income Fund:</b>                     |                        |                   |                               |                 |                   |                               |
| Pioneer Strategic Income Fund - Class A Shares            | 11,240                 | 6,710             | 4,530                         | 33,199          | 25,903            | 7,296                         |
| <b>Pioneer Variable Contracts Trust:</b>                  |                        |                   |                               |                 |                   |                               |
| Pioneer Equity Income VCT Portfolio - Class I             | 144                    | —                 | 144                           | —               | —                 | —                             |
| Pioneer High Yield VCT Portfolio - Class I                | 102,594                | 170,322           | (67,728)                      | 95,021          | 316,062           | (221,041)                     |
| <b>Prudential Sector Funds, Inc.:</b>                     |                        |                   |                               |                 |                   |                               |
| PGIM Jennison Utility Fund - Class Z                      | 2,678                  | 1,565             | 1,113                         | 2,847           | 964               | 1,883                         |
| <b>RiverSource Investment Series, Inc.:</b>               |                        |                   |                               |                 |                   |                               |
| Columbia Large Cap Value Fund - Advisor Class             | 171,425                | 137,220           | 34,205                        | 1,218,739       | 320,693           | 898,046                       |
| <b>Royce Fund:</b>  |                        |                   |                               |                 |                   |                               |
| Royce Total Return Fund - Service Class                   | 202                    | 1                 | 201                           | 1,446           | 830               | 616                           |
| <b>Schwartz Investment Trust:</b>                         |                        |                   |                               |                 |                   |                               |
| Ave Maria Rising Dividend Fund                            | 118,802                | 123,013           | (4,211)                       | 202,644         | 159,788           | 42,856                        |
| <b>SmallCap World Fund, Inc.:</b>                         |                        |                   |                               |                 |                   |                               |
| SMALLCAP World Fund® - Class R-4                          | 246,943                | 211,926           | 35,017                        | 247,719         | 266,195           | (18,476)                      |
| <b>T. Rowe Price Investment Services, Inc.:</b>           |                        |                   |                               |                 |                   |                               |
| T. Rowe Price Institutional Large-Cap Growth Fund         | 358,848                | 183,564           | 175,284                       | 411,370         | 167,826           | 243,544                       |
| <b>T. Rowe Price Mid-Cap Value Fund, Inc.:</b>            |                        |                   |                               |                 |                   |                               |
| T. Rowe Price Mid-Cap Value Fund - R Class                | 4,822                  | 25,183            | (20,361)                      | 1,390           | 7,933             | (6,543)                       |
| <b>T. Rowe Price Value Fund, Inc.:</b>                    |                        |                   |                               |                 |                   |                               |
| T. Rowe Price Value Fund - Advisor Class                  | 1,766                  | 1,199             | 567                           | 3,609           | 2,358             | 1,251                         |
| <b>TCW Funds Inc:</b>                                     |                        |                   |                               |                 |                   |                               |
| TCW Total Return Bond Fund - Class N                      | 247,746                | 142,197           | 105,549                       | 200,181         | 179,012           | 21,169                        |
| <b>Templeton Funds, Inc.:</b>                             |                        |                   |                               |                 |                   |                               |
| Templeton Foreign Fund - Class A                          | 1,801                  | 7,958             | (6,157)                       | 2,867           | 2,589             | 278                           |
| <b>Templeton Income Trust:</b>                            |                        |                   |                               |                 |                   |                               |
| Templeton Global Bond Fund - Advisor Class                | 225,681                | 406,765           | (181,084)                     | 218,255         | 536,138           | (317,883)                     |
| Templeton Global Bond Fund - Class A                      | 568,967                | 1,396,925         | (827,958)                     | 790,482         | 1,112,094         | (321,612)                     |
| <b>Third Avenue Trust:</b>                                |                        |                   |                               |                 |                   |                               |
| Third Avenue Real Estate Value Fund - Institutional Class | 1,200                  | 776               | 424                           | 3,134           | 5,145             | (2,011)                       |

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|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Thornburg Investment Trust:</b>                               |                        |                   |                               |                 |                   |                               |
| Thornburg International Value Fund - Class R4                    | 4                      | 198               | (194)                         | 7               | —                 | 7                             |
| <b>Touchstone Strategic Trust:</b>                               |                        |                   |                               |                 |                   |                               |
| Touchstone Value Fund - Institutional Class                      | 229,440                | 92,589            | 136,851                       | 287,860         | 107,570           | 180,290                       |
| <b>USAA Investment Trust:</b>                                    |                        |                   |                               |                 |                   |                               |
| USAA Precious Metals and Minerals Fund - Adviser Shares          | 2,474,145              | 2,426,952         | 47,193                        | 2,210,557       | 1,705,477         | 505,080                       |
| <b>Vanguard® Bond Index Funds:</b>                               |                        |                   |                               |                 |                   |                               |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares         | 14,974                 | 7                 | 14,967                        | —               | —                 | —                             |
| Vanguard® Total Bond Market Index Fund - Investor Shares         | 428                    | 450               | (22)                          | 60              | 38                | 22                            |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares | 1,377                  | 1                 | 1,376                         | —               | —                 | —                             |
| Vanguard® Total International Stock Index Fund - Investor Shares | 751                    | 752               | (1)                           | 2               | 1                 | 1                             |
| <b>Vanguard® Whitehall Funds:</b>                                |                        |                   |                               |                 |                   |                               |
| Diversified Value Portfolio                                      | 109                    | 1,048             | (939)                         | 150             | —                 | 150                           |
| Equity Income Portfolio  | 1,073                  | 1,903             | (830)                         | 384             | 595               | (211)                         |
| Small Company Growth Portfolio                                   | 418                    | 530               | (112)                         | 178             | 24                | 154                           |
| <b>Victory Portfolios:</b>                                       |                        |                   |                               |                 |                   |                               |
| Victory Integrity Small-Cap Value Fund - Class Y                 | 9,063                  | 26,028            | (16,965)                      | 18,447          | 3,677             | 14,770                        |
| Victory Sycamore Established Value Fund - Class A                | 136,964                | 56,828            | 80,136                        | 137,810         | 37,383            | 100,427                       |
| Victory Sycamore Small Company Opportunity Fund - Class R        | 29                     | 70                | (41)                          | 82              | 1,744             | (1,662)                       |
| <b>Voya Balanced Portfolio, Inc.:</b>                            |                        |                   |                               |                 |                   |                               |
| Voya Balanced Portfolio - Class I                                | 4,694,227              | 5,076,628         | (382,401)                     | 6,742,832       | 7,575,146         | (832,314)                     |
| <b>Voya Equity Trust:</b>  |                        |                   |                               |                 |                   |                               |
| Voya Large Cap Value Fund - Class A                              | 2,723                  | 3,646             | (923)                         | 487             | 4,659             | (4,172)                       |
| Voya Real Estate Fund - Class A                                  | 22,804                 | 26,996            | (4,192)                       | 4,667           | 5,070             | (403)                         |
| <b>Voya Funds Trust:</b>   |                        |                   |                               |                 |                   |                               |
| Voya Floating Rate Fund - Class A                                | 177,572                | 71,884            | 105,688                       | 187,063         | 33,201            | 153,862                       |
| Voya GNMA Income Fund - Class A                                  | 90,411                 | 96,108            | (5,697)                       | 61,854          | 92,151            | (30,297)                      |
| Voya Intermediate Bond Fund - Class A                            | 15,201                 | 18,497            | (3,296)                       | 26,962          | 25,157            | 1,805                         |
| <b>Voya Intermediate Bond Portfolio:</b>                         |                        |                   |                               |                 |                   |                               |
| Voya Intermediate Bond Portfolio - Class I                       | 45,492,601             | 45,098,380        | 394,221                       | 8,682,857       | 10,545,203        | (1,862,346)                   |
| Voya Intermediate Bond Portfolio - Class S                       | 2,485                  | 8,757             | (6,272)                       | 3,841           | 36,157            | (32,316)                      |



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|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Voya Investors Trust:</b>   |                        |                   |                               |                 |                   |                               |
| Voya Global Perspectives® Portfolio - Class I                          | 74,503                 | 61,079            | 13,424                        | 50,964          | 74,097            | (23,133)                      |
| Voya High Yield Portfolio - Adviser Class                              | 16                     | 1,257             | (1,241)                       | 703             | 456               | 247                           |
| Voya High Yield Portfolio - Institutional Class                        | 6,287,453              | 1,327,502         | 4,959,951                     | 452,830         | 646,153           | (193,323)                     |
| Voya High Yield Portfolio - Service Class                              | 145,279                | 1,121,044         | (975,765)                     | 192,320         | 241,528           | (49,208)                      |
| Voya Large Cap Growth Portfolio - Adviser Class                        | 28                     | 612               | (584)                         | 95              | 2,668             | (2,573)                       |
| Voya Large Cap Growth Portfolio - Institutional Class                  | 3,084,914              | 3,476,955         | (392,041)                     | 3,215,071       | 4,844,168         | (1,629,097)                   |
| Voya Large Cap Growth Portfolio - Service Class                        | 46,401                 | 331,074           | (284,673)                     | 136,077         | 98,030            | 38,047                        |
| Voya Large Cap Value Portfolio - Adviser Class                         | —                      | 165               | (165)                         | —               | 293               | (293)                         |
| Voya Large Cap Value Portfolio - Institutional Class                   | 3,108,101              | 4,552,451         | (1,444,350)                   | 4,399,552       | 6,915,673         | (2,516,121)                   |
| Voya Large Cap Value Portfolio - Service Class                         | 14,631                 | 31,237            | (16,606)                      | 16,267          | 37,742            | (21,475)                      |
| Voya Limited Maturity Bond Portfolio - Adviser Class                   | 41                     | 1,075             | (1,034)                       | 462             | 65                | 397                           |
| Voya U.S. Stock Index Portfolio - Institutional Class                  | 2,403,892              | 1,164,216         | 1,239,676                     | 267,834         | 238,350           | 29,484                        |
| VY® BlackRock Inflation Protected Bond Portfolio - Adviser Class       | 20                     | 961               | (941)                         | 385             | 1,438             | (1,053)                       |
| VY® Clarion Global Real Estate Portfolio - Institutional Class         | 753,650                | 954,444           | (200,794)                     | 583,017         | 1,268,139         | (685,122)                     |
| VY® Clarion Real Estate Portfolio - Adviser Class                      | —                      | —                 | —                             | —               | 273               | (273)                         |
| VY® Clarion Real Estate Portfolio - Institutional Class                | 1,213,213              | 1,224,421         | (11,208)                      | 1,463,723       | 1,478,067         | (14,344)                      |
| VY® Clarion Real Estate Portfolio - Service Class                      | 265,750                | 417,622           | (151,872)                     | 238,155         | 874,112           | (635,957)                     |
| VY® Invesco Growth and Income Portfolio - Institutional Class          | 98,637                 | 330,737           | (232,100)                     | 202,583         | 264,268           | (61,685)                      |
| VY® Invesco Growth and Income Portfolio - Service Class                | 120,546                | 276,273           | (155,727)                     | 155,878         | 271,113           | (115,235)                     |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class         | 159                    | 430               | (271)                         | 551             | 1,383             | (832)                         |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class   | 68,740                 | 88,809            | (20,069)                      | 102,288         | 196,283           | (93,995)                      |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class         | 216,788                | 231,527           | (14,739)                      | 301,101         | 437,189           | (136,088)                     |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class           | 36                     | 1,168             | (1,132)                       | 413             | 1,338             | (925)                         |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class     | 260,204                | 340,564           | (80,360)                      | 339,333         | 270,162           | 69,171                        |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class           | 239,955                | 214,661           | 25,294                        | 279,952         | 265,596           | 14,356                        |
| VY® Morgan Stanley Global Franchise Portfolio - Adviser Class          | 25                     | —                 | 25                            | 56              | 2,105             | (2,049)                       |
| VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class       | —                      | 210               | (210)                         | —               | 9,463             | (9,463)                       |
| VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class | 2,865,017              | 1,727,657         | 1,137,360                     | 2,291,923       | 1,789,593         | 502,330                       |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class       | 6,531,993              | 4,965,966         | 1,566,027                     | 5,231,426       | 5,492,918         | (261,492)                     |
| VY® T. Rowe Price Equity Income Portfolio - Adviser Class              | 325                    | 2,909             | (2,584)                       | 4,404           | 14,884            | (10,480)                      |
| VY® T. Rowe Price Equity Income Portfolio - Service Class              | 2,640,654              | 2,101,403         | 539,251                       | 997,078         | 1,218,288         | (221,210)                     |

|   | Year ended December 31 |                   |                               |                 |                   |                               |
|---|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Voya Investors Trust: (continued)</b>                                  |                        |                   |                               |                 |                   |                               |
| VY® T. Rowe Price International Stock Portfolio - Adviser Class           | 91                     | 1,484             | (1,393)                       | 794             | 120               | 674                           |
| VY® T. Rowe Price International Stock Portfolio - Service Class           | 74,210                 | 90,184            | (15,974)                      | 80,119          | 120,148           | (40,029)                      |
| VY® Templeton Global Growth Portfolio - Institutional Class               | 2,134                  | 27,821            | (25,687)                      | 2,953           | 7,620             | (4,667)                       |
| VY® Templeton Global Growth Portfolio - Service Class                     | 16,738                 | 327,292           | (310,554)                     | 53,699          | 112,188           | (58,489)                      |
| <b>Voya Money Market Portfolio:</b>                                       |                        |                   |                               |                 |                   |                               |
| Voya Government Money Market Portfolio - Class I                          | 16,139,130             | 14,937,448        | 1,201,682                     | 24,561,612      | 23,410,403        | 1,151,209                     |
| <b>Voya Mutual Funds:</b>   |                        |                   |                               |                 |                   |                               |
| Voya Global Real Estate Fund - Class A                                    | 2,160                  | 2,386             | (226)                         | 365             | 241               | 124                           |
| Voya Multi-Manager International Small Cap Fund - Class A                 | 634                    | 3,343             | (2,709)                       | 2,293           | 4,251             | (1,958)                       |
| Voya Multi-Manager International Small Cap Fund - Class I                 | 26,749                 | 54,944            | (28,195)                      | 144,671         | 125,061           | 19,610                        |
| <b>Voya Partners, Inc.:</b>   |                        |                   |                               |                 |                   |                               |
| Voya Global Bond Portfolio - Adviser Class                                | 907                    | 283               | 624                           | 1,754           | 719               | 1,035                         |
| Voya Global Bond Portfolio - Initial Class                                | 3,061,951              | 3,318,856         | (256,905)                     | 4,754,221       | 5,011,738         | (257,517)                     |
| Voya Global Bond Portfolio - Service Class                                | 26,139                 | 17,957            | 8,182                         | 27,893          | 41,635            | (13,742)                      |
| Voya Index Solution 2025 Portfolio - Initial Class                        | 129,703                | 152,754           | (23,051)                      | 166,873         | 132,294           | 34,579                        |
| Voya Index Solution 2025 Portfolio - Service 2 Class                      | 84,986                 | 139,512           | (54,526)                      | 55,739          | 145,253           | (89,514)                      |
| Voya Index Solution 2025 Portfolio - Service Class                        | 195,661                | 151,860           | 43,801                        | 46,263          | 33,408            | 12,855                        |
| Voya Index Solution 2035 Portfolio - Initial Class                        | 174,556                | 144,015           | 30,541                        | 209,775         | 70,155            | 139,620                       |
| Voya Index Solution 2035 Portfolio - Service 2 Class                      | 33,573                 | 27,753            | 5,820                         | 54,256          | 89,312            | (35,056)                      |
| Voya Index Solution 2035 Portfolio - Service Class                        | 169,387                | 113,114           | 56,273                        | 52,591          | 17,799            | 34,792                        |
| Voya Index Solution 2045 Portfolio - Initial Class                        | 158,543                | 152,399           | 6,144                         | 170,219         | 118,600           | 51,619                        |
| Voya Index Solution 2045 Portfolio - Service 2 Class                      | 53,238                 | 34,787            | 18,451                        | 59,644          | 93,885            | (34,241)                      |
| Voya Index Solution 2045 Portfolio - Service Class                        | 108,273                | 88,767            | 19,506                        | 38,706          | 3,866             | 34,840                        |
| Voya Index Solution 2055 Portfolio - Initial Class                        | 166,846                | 126,462           | 40,384                        | 146,032         | 65,907            | 80,125                        |
| Voya Index Solution 2055 Portfolio - Service 2 Class                      | 27,129                 | 19,041            | 8,088                         | 55,536          | 55,690            | (154)                         |
| Voya Index Solution 2055 Portfolio - Service Class                        | 89,652                 | 56,262            | 33,390                        | 49,871          | 28,560            | 21,311                        |
| Voya Index Solution Income Portfolio - Initial Class                      | 59,518                 | 99,172            | (39,654)                      | 60,736          | 100,971           | (40,235)                      |
| Voya Index Solution Income Portfolio - Service 2 Class                    | 26,579                 | 49,852            | (23,273)                      | 33,518          | 48,263            | (14,745)                      |
| Voya Index Solution Income Portfolio - Service Class                      | 44,273                 | 40,389            | 3,884                         | 17,270          | 17,768            | (498)                         |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class | 395                    | 2,324             | (1,929)                       | 888             | 1,979             | (1,091)                       |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 1,665,987              | 2,212,099         | (546,112)                     | 1,922,756       | 2,696,545         | (773,789)                     |

|   | Year ended December 31 |                   |                               |                 |                   |                               |
|---|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Voya Partners, Inc.: (continued)</b>                                   |                        |                   |                               |                 |                   |                               |
| Voya International High Dividend Low Volatility Portfolio - Service Class | 1,867                  | 3,960             | (2,093)                       | 4,610           | 11,503            | (6,893)                       |
| Voya Solution 2025 Portfolio - Adviser Class                              | 259                    | 3,801             | (3,542)                       | 269             | 1,040             | (771)                         |
| Voya Solution 2025 Portfolio - Initial Class                              | 236,313                | 149,325           | 86,988                        | 167,477         | 132,519           | 34,958                        |
| Voya Solution 2025 Portfolio - Service 2 Class                            | 104,467                | 227,740           | (123,273)                     | 221,827         | 237,844           | (16,017)                      |
| Voya Solution 2025 Portfolio - Service Class                              | 1,287,027              | 1,749,146         | (462,119)                     | 1,548,805       | 2,165,537         | (616,732)                     |
| Voya Solution 2035 Portfolio - Adviser Class                              | 59                     | 529               | (470)                         | 241             | 1,320             | (1,079)                       |
| Voya Solution 2035 Portfolio - Initial Class                              | 240,497                | 75,637            | 164,860                       | 174,676         | 56,333            | 118,343                       |
| Voya Solution 2035 Portfolio - Service 2 Class                            | 282,459                | 380,990           | (98,531)                      | 291,368         | 295,918           | (4,550)                       |
| Voya Solution 2035 Portfolio - Service Class                              | 1,435,921              | 1,672,162         | (236,241)                     | 1,342,086       | 1,706,633         | (364,547)                     |
| Voya Solution 2045 Portfolio - Adviser Class                              | 15                     | 14                | 1                             | 33              | 678               | (645)                         |
| Voya Solution 2045 Portfolio - Initial Class                              | 172,097                | 90,496            | 81,601                        | 166,443         | 122,344           | 44,099                        |
| Voya Solution 2045 Portfolio - Service 2 Class                            | 125,765                | 184,940           | (59,175)                      | 162,254         | 158,821           | 3,433                         |
| Voya Solution 2045 Portfolio - Service Class                              | 1,079,684              | 1,136,874         | (57,190)                      | 1,101,549       | 1,737,240         | (635,691)                     |
| Voya Solution 2055 Portfolio - Initial Class                              | 105,231                | 27,950            | 77,281                        | 66,358          | 31,097            | 35,261                        |
| Voya Solution 2055 Portfolio - Service 2 Class                            | 56,600                 | 69,219            | (12,619)                      | 75,929          | 58,437            | 17,492                        |
| Voya Solution 2055 Portfolio - Service Class                              | 542,185                | 366,855           | 175,330                       | 475,658         | 466,888           | 8,770                         |
| Voya Solution Balanced Portfolio - Service Class                          | 57,489                 | 69,726            | (12,237)                      | 82,776          | 141,546           | (58,770)                      |
| Voya Solution Income Portfolio - Adviser Class                            | —                      | 1,528             | (1,528)                       | —               | 1,331             | (1,331)                       |
| Voya Solution Income Portfolio - Initial Class                            | 88,856                 | 120,185           | (31,329)                      | 145,605         | 188,592           | (42,987)                      |
| Voya Solution Income Portfolio - Service 2 Class                          | 96,853                 | 149,150           | (52,297)                      | 103,201         | 164,549           | (61,348)                      |
| Voya Solution Income Portfolio - Service Class                            | 667,378                | 1,183,991         | (516,613)                     | 541,335         | 1,181,620         | (640,285)                     |
| Voya Solution Moderately Conservative Portfolio - Service Class           | 122,790                | 80,597            | 42,193                        | 81,321          | 144,038           | (62,717)                      |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class        | 329                    | 319               | 10                            | 21              | 950               | (929)                         |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class        | 158,796                | 454,173           | (295,377)                     | 244,819         | 260,725           | (15,906)                      |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class        | 1,821,555              | 1,273,548         | 548,007                       | 684,409         | 842,315           | (157,906)                     |
| VY® Baron Growth Portfolio - Adviser Class                                | 306                    | 1,155             | (849)                         | 974             | 5,067             | (4,093)                       |
| VY® Baron Growth Portfolio - Service Class                                | 2,199,034              | 1,621,251         | 577,783                       | 1,229,102       | 1,339,128         | (110,026)                     |
| VY® Columbia Contrarian Core Portfolio - Service Class                    | 68,823                 | 106,652           | (37,829)                      | 372,988         | 429,177           | (56,189)                      |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class                 | —                      | 203               | (203)                         | —               | 735               | (735)                         |
| VY® Columbia Small Cap Value II Portfolio - Service Class                 | 45,575                 | 83,365            | (37,790)                      | 55,164          | 69,093            | (13,929)                      |

|  | Year ended December 31 |                   |                               |                 |                   |                               |
|--|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Voya Partners, Inc.: (continued)</b>                                |                        |                   |                               |                 |                   |                               |
| VY® Invesco Comstock Portfolio - Adviser Class                         | 301                    | 1,248             | (947)                         | 732             | 8,391             | (7,659)                       |
| VY® Invesco Comstock Portfolio - Service Class                         | 1,557,631              | 1,656,610         | (98,979)                      | 623,188         | 865,910           | (242,722)                     |
| VY® Invesco Equity and Income Portfolio - Adviser Class                | 405                    | 5,431             | (5,026)                       | 15,305          | 18,175            | (2,870)                       |
| VY® Invesco Equity and Income Portfolio - Initial Class                | 1,609,527              | 2,809,804         | (1,200,277)                   | 1,687,901       | 3,385,785         | (1,697,884)                   |
| VY® Invesco Equity and Income Portfolio - Service Class                | 16,784                 | 35,912            | (19,128)                      | 13,576          | 36,766            | (23,190)                      |
| VY® Invesco Oppenheimer Global Portfolio - Adviser Class               | 100                    | 856               | (756)                         | 594             | 8,906             | (8,312)                       |
| VY® Invesco Oppenheimer Global Portfolio - Initial Class               | 3,330,556              | 5,093,462         | (1,762,906)                   | 3,217,060       | 5,185,833         | (1,968,773)                   |
| VY® Invesco Oppenheimer Global Portfolio - Service Class               | 4,786                  | 5,230             | (444)                         | 4,429           | 7,033             | (2,604)                       |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class                   | 109                    | 1,286             | (1,177)                       | 665             | 3,261             | (2,596)                       |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class                   | 84,055                 | 227,949           | (143,894)                     | 96,404          | 190,395           | (93,991)                      |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   | 739,176                | 935,458           | (196,282)                     | 568,040         | 780,619           | (212,579)                     |
| VY® Pioneer High Yield Portfolio - Initial Class                       | 5,972,793              | 7,752,033         | (1,779,240)                   | 902,814         | 957,110           | (54,296)                      |
| VY® Pioneer High Yield Portfolio - Service Class                       | 1,911                  | 11,357            | (9,446)                       | 6,703           | 16,221            | (9,518)                       |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | 296                    | 535               | (239)                         | 169             | 1,091             | (922)                         |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 2,014,985              | 2,634,191         | (619,206)                     | 1,995,216       | 3,110,321         | (1,115,105)                   |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 4,093                  | 12,811            | (8,718)                       | 7,369           | 10,717            | (3,348)                       |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              | 381                    | 3,919             | (3,538)                       | 4,016           | 27,807            | (23,791)                      |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class              | 15,209,008             | 13,793,775        | 1,415,233                     | 4,040,160       | 4,348,348         | (308,188)                     |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class              | 10,132                 | 37,585            | (27,453)                      | 25,630          | 41,004            | (15,374)                      |
| <b>Voya Series Fund, Inc.:</b>   |                        |                   |                               |                 |                   |                               |
| Voya Corporate Leaders 100 Fund - Class I                              | 115,626                | 123,565           | (7,939)                       | 186,564         | 115,413           | 71,151                        |
| <b>Voya Strategic Allocation Portfolios, Inc.:</b>                     |                        |                   |                               |                 |                   |                               |
| Voya Strategic Allocation Conservative Portfolio - Class I             | 1,176,834              | 1,175,186         | 1,648                         | 916,794         | 965,008           | (48,214)                      |
| Voya Strategic Allocation Growth Portfolio - Class I                   | 483,348                | 570,917           | (87,569)                      | 471,427         | 685,366           | (213,939)                     |
| Voya Strategic Allocation Moderate Portfolio - Class I                 | 845,269                | 992,141           | (146,872)                     | 901,240         | 1,151,914         | (250,674)                     |
| <b>Voya Variable Funds:</b>  |                        |                   |                               |                 |                   |                               |
| Voya Growth and Income Portfolio - Class A                             | 200                    | 3,804             | (3,604)                       | 1,106           | 6,837             | (5,731)                       |
| Voya Growth and Income Portfolio - Class I                             | 7,361,771              | 10,147,939        | (2,786,168)                   | 9,301,928       | 12,386,080        | (3,084,152)                   |
| Voya Growth and Income Portfolio - Class S                             | 1,531                  | 1,545             | (14)                          | 2,972           | 8,570             | (5,598)                       |

|  | Year ended December 31 |                   |                               |                 |                   |                               |
|--|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2019                   |                   |                               | 2018            |                   |                               |
|  | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Voya Variable Portfolios, Inc.:</b>                   |                        |                   |                               |                 |                   |                               |
| Voya Global Equity Portfolio - Class I                   | 3,810,656              | 3,912,017         | (101,361)                     | 2,978,563       | 3,607,774         | (629,211)                     |
| Voya Global Equity Portfolio - Class S                   | 66,418                 | 154,154           | (87,736)                      | 74,787          | 159,547           | (84,760)                      |
| Voya Index Plus LargeCap Portfolio - Class I             | 3,027,125              | 3,967,308         | (940,183)                     | 2,808,901       | 3,151,649         | (342,748)                     |
| Voya Index Plus LargeCap Portfolio - Class S             | 56                     | 1,003             | (947)                         | 366             | 589               | (223)                         |
| Voya Index Plus MidCap Portfolio - Class I               | 2,830,622              | 2,647,839         | 182,783                       | 1,331,123       | 2,104,075         | (772,952)                     |
| Voya Index Plus MidCap Portfolio - Class S               | 190                    | 794               | (604)                         | 16              | 47                | (31)                          |
| Voya Index Plus SmallCap Portfolio - Class I             | 511,557                | 928,183           | (416,626)                     | 626,938         | 980,858           | (353,920)                     |
| Voya Index Plus SmallCap Portfolio - Class S             | 58                     | 978               | (920)                         | 33              | 706               | (673)                         |
| Voya International Index Portfolio - Class I             | 1,089,060              | 1,120,328         | (31,268)                      | 1,194,503       | 1,011,520         | 182,983                       |
| Voya International Index Portfolio - Class S             | 17                     | —                 | 17                            | 24              | 90                | (66)                          |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I | 17,941,062             | 17,776,014        | 165,048                       | 1,300,333       | 1,158,973         | 141,360                       |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S | 14,514                 | 5,600             | 8,914                         | 30,893          | 23,626            | 7,267                         |
| Voya Russell™ Large Cap Index Portfolio - Class I        | 1,512,475              | 1,187,425         | 325,050                       | 1,591,999       | 1,014,378         | 577,621                       |
| Voya Russell™ Large Cap Index Portfolio - Class S        | 176,779                | 178,294           | (1,515)                       | 129,243         | 129,156           | 87                            |
| Voya Russell™ Large Cap Value Index Portfolio - Class I  | 5,289                  | 10,542            | (5,253)                       | 3,411           | 5,966             | (2,555)                       |
| Voya Russell™ Large Cap Value Index Portfolio - Class S  | 151,755                | 118,308           | 33,447                        | 150,542         | 141,998           | 8,544                         |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S   | 113,461                | 105,139           | 8,322                         | 114,308         | 108,684           | 5,624                         |
| Voya Russell™ Mid Cap Index Portfolio - Class I          | 1,893,371              | 1,509,026         | 384,345                       | 1,307,304       | 1,464,644         | (157,340)                     |
| Voya Russell™ Small Cap Index Portfolio - Class I        | 1,830,685              | 1,031,016         | 799,669                       | 1,059,747       | 737,370           | 322,377                       |
| Voya Small Company Portfolio - Class I                   | 1,382,101              | 1,671,176         | (289,075)                     | 1,288,863       | 1,722,520         | (433,657)                     |
| Voya Small Company Portfolio - Class S                   | 228                    | 20                | 208                           | 309             | 20                | 289                           |
| Voya U.S. Bond Index Portfolio - Class I                 | 611,067                | 404,644           | 206,423                       | 517,873         | 446,971           | 70,902                        |
| <b>Voya Variable Products Trust:</b>                     |                        |                   |                               |                 |                   |                               |
| Voya MidCap Opportunities Portfolio - Class I            | 1,232,609              | 1,535,476         | (302,867)                     | 1,003,860       | 1,238,215         | (234,355)                     |
| Voya MidCap Opportunities Portfolio - Class S            | 2,675                  | 9,437             | (6,762)                       | 7,052           | 7,165             | (113)                         |
| Voya SmallCap Opportunities Portfolio - Class I          | 790,086                | 825,337           | (35,251)                      | 581,289         | 648,097           | (66,808)                      |
| Voya SmallCap Opportunities Portfolio - Class S          | 459                    | 1,423             | (964)                         | 1,178           | 680               | 498                           |
| <b>Wanger Advisors Trust:</b>                            |                        |                   |                               |                 |                   |                               |
| Wanger International                                     | 273,812                | 549,469           | (275,657)                     | 367,937         | 566,517           | (198,580)                     |
| Wanger Select  | 128,252                | 361,161           | (232,909)                     | 178,604         | 475,320           | (296,716)                     |

|   | Year ended December 31 |                   |                               |                 |                   |                               |
|---|------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2019                   |                   |                               | 2018            |                   |                               |
|   | Units<br>Issued        | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Wanger Advisor Trust: (continued)</b>                    |                        |                   |                               |                 |                   |                               |
| Wanger USA  | 365,912                | 484,200           | (118,288)                     | 552,835         | 537,821           | 15,014                        |
| <b>Washington Mutual Investors Fund<sup>SM</sup>, Inc.:</b> |                        |                   |                               |                 |                   |                               |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-3  | 15,215                 | 76,988            | (61,773)                      | 14,184          | 28,523            | (14,339)                      |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-4  | 1,483,276              | 1,354,650         | 128,626                       | 1,653,844       | 1,271,247         | 382,597                       |
| <b>Wells Fargo Funds Trust:</b>                             |                        |                   |                               |                 |                   |                               |
| Wells Fargo Small Cap Value Fund - Class A                  | 448                    | 7,033             | (6,585)                       | 539             | 564               | (25)                          |
| Wells Fargo Small Company Growth Fund - Administrator Class | 201,292                | 226,086           | (24,794)                      | 612,757         | 197,735           | 415,022                       |
| Wells Fargo Small Company Value Fund - Class A              | 12,562                 | 789               | 11,773                        | —               | —                 | —                             |
| Wells Fargo Special Small Cap Value Fund - Class A          | 137,920                | 296,042           | (158,122)                     | 148,903         | 363,027           | (214,124)                     |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Notes to Financial Statements**

**8. Financial Highlights**

A summary of unit values, units outstanding, and net assets for variable annuity Contracts, expense ratios, excluding expenses of underlying funds, investment income ratios, and total return for the years ended December 31, 2019, 2018, 2017, 2016, and 2015, follows:

|  | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |        |
|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| AB Relative Value Fund - Class A                         |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 6                | \$11.46                                | to | \$28.25 | \$167                 | 1.17%                                      | 0.70%   | to | 0.90% | 22.02%   | to | 22.09% |
| 2018   |  | 8                | \$22.43                                | to | \$23.46 | \$174                 | 1.10%                                      | 0.60%   | to | 0.90% | -6.66%   | to | -6.57% |
| 2017   |  | 8                | \$24.03                                | to | \$24.37 | \$191                 | 0.81%                                      | 0.80%   | to | 0.90% | 17.68%   | to | 17.79% |
| 2016   |  | 9                | \$20.42                                | to | \$20.69 | \$178                 | 1.75%                                      | 0.80%   | to | 0.90% | 10.14%   | to | 10.29% |
| 2015   |  | 9                | \$18.54                                | to | \$18.76 | \$169                 | 1.08%                                      | 0.80%   | to | 0.90% | 0.32%  | to | 0.37%  |
| AB VPS Growth and Income Portfolio - Class A             |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 24               | \$28.42                                | to | \$28.86 | \$700                 | 1.26%                                      | 1.15%   | to | 1.25% | 22.39%   | to | 22.50% |
| 2018   |  | 24               | \$23.22                                | to | \$23.56 | \$572                 | 1.01%                                      | 1.15%   | to | 1.25% | -6.82%   | to | -6.69% |
| 2017   |  | 25               | \$24.91                                | to | \$25.25 | \$622                 | 1.26%                                      | 1.15%   | to | 1.25% | 17.49%   | to | 17.55% |
| 2016   |  | 31               | \$21.21                                | to | \$21.48 | \$655                 | 0.95%                                      | 1.15%   | to | 1.25% | 9.90%  | to | 10.04% |
| 2015   |  | 25               | \$19.30                                | to | \$19.52 | \$484                 | 1.51%                                      | 1.15%   | to | 1.25% | 0.47%  | to | 0.57%  |
| Aberdeen International Equity Fund - Institutional Class |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 1,475            | \$11.63                                |    |         | \$17,155              | 1.47%                                      | —   |    |       | 23.46%   |    |        |
| 2018   |  | 1,322            | \$9.42                                 |    |         | \$12,452              | 2.69%                                      | —   |    |       | -15.14%  |    |        |
| 2017   |  | 1,117            | \$11.10                                |    |         | \$12,399              | 1.56%                                      | —   |    |       | 26.28%   |    |        |
| 2016   |  | 784              | \$8.79                                 |    |         | \$6,893               | 2.63%                                      | —   |    |       | 6.55%  |    |        |
| 2015   | 7/14/2015                              | 249              | \$8.25                                 |    |         | \$2,052               | (a)  | —   |    |       | (a)  |    |        |
| Invesco Floating Rate Fund - Class R5                    |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 31               | \$11.22                                | to | \$11.94 | \$359                 | 5.96%                                      | 0.30%   | to | 1.40% | 6.13%  | to | 7.28%  |
| 2018   |  | 26               | \$10.57                                | to | \$11.13 | \$279                 | 5.52%                                      | 0.30%   | to | 1.40% | -1.49%   | to | -0.27% |
| 2017   |  | 14               | \$10.73                                | to | \$11.16 | \$156                 | 4.09%                                      | 0.30%   | to | 1.40% | 2.88%  | to | 4.01%  |
| 2016   |  | 8                | \$10.42                                | to | \$10.73 | \$82                  | 4.68%                                      | 0.30%   | to | 1.40% | 9.84%  | to | 10.85% |
| 2015   |  | 5                | \$9.53                                 | to | \$9.58  | \$47                  | 5.06%                                      | 0.95%   | to | 1.25% | -3.74%   | to | -3.43% |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |    | Total Return <sup>D</sup><br>(lowest to highest) |         |        |         |
|---|--|------------------|--|---------|-----------------------|--|---|-------|----|--|---------|--------|---------|
| Invesco Oppenheimer Capital Appreciation Fund - Class A |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019  |  | 3                | \$25.38                                | to      | \$26.83               | \$75                                       | —   | 0.85% | to | 1.20%  | 34.43%  | to     | 34.89%  |
| 2018  |  | 3                | \$18.88                                | to      | \$19.89               | \$66                                       | —   | 0.85% | to | 1.20%  | -7.09%  | to     | -6.75%  |
| 2017  |  | 3                | \$20.32                                | to      | \$21.33               | \$74                                       | 0.01%   | 0.85% | to | 1.20%  | 25.05%  | to     | 25.47%  |
| 2016  |  | 4                | \$16.25                                | to      | \$17.00               | \$64                                       | —   | 0.85% | to | 1.20%  | -3.50%  | to     | -3.19%  |
| 2015  |  | 5                | \$16.84                                | to      | \$17.56               | \$85                                       | —   | 0.85% | to | 1.20%  | 2.00%   | to     | 2.33%   |
| Invesco Oppenheimer Main Street Fund - Class A          |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019  |  | 112              | \$13.13                                | to      | \$15.16               | \$1,650                                    | 1.02%   | 0.75% | to | 1.20%  | 30.45%  | to     | 30.91%  |
| 2018  |  | 81               | \$10.03                                | to      | \$11.60               | \$910                                      | 1.17%   | 0.75% | to | 1.20%  | -9.05%  | to     | -8.57%  |
| 2017  |  | 64               | \$10.97                                | to      | \$12.72               | \$796                                      | 1.34%   | 0.75% | to | 1.20%  | 15.34%  | to     | 15.43%  |
| 2016  | 5/13/2016                              | 17               |  | \$11.02 | \$182                 | (b)  |   | 1.20% |    |  | (b)     |        |         |
| 2015  |  | (b)              |  | (b)     | (b)                   | (b)  |   | (b)   |    |  | (b)     |        |         |
| Invesco Mid Cap Core Equity Fund - Class A              |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019  |  | 154              | \$22.62                                | to      | \$29.09               | \$3,825                                    | 0.29%   | 0.15% | to | 1.60%  | 23.81%  | to     | 25.61%  |
| 2018  |  | 155              | \$18.25                                | to      | \$23.35               | \$3,104                                    | 0.11%   | 0.15% | to | 1.60%  | -13.30% | to     | -12.09% |
| 2017  |  | 171              | \$21.05                                | to      | \$26.80               | \$3,949                                    | 0.14%   | 0.15% | to | 1.70%  | 13.12%  | to     | 14.86%  |
| 2016  |  | 187              | \$18.57                                | to      | \$23.53               | \$3,791                                    | 0.29%   | 0.15% | to | 1.70%  | 10.34%  | to     | 11.81%  |
| 2015  |  | 197              | \$16.83                                | to      | \$21.22               | \$3,609                                    | 0.03%   | 0.15% | to | 1.60%  | -5.87%  | to     | -4.45%  |
| Invesco Small Cap Growth Fund - Class A                 |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019  |  | 3                |  | \$35.94 | \$114                 | —  |   | 1.00% |    |  | 23.04%  |        |         |
| 2018  |  | 3                |  | \$29.21 | \$91                  | —  |   | 1.00% |    |  | 9.90%   |        |         |
| 2017  |  | 3                |  | \$32.42 | \$102                 | —  |   | 1.00% |    |  | 23.68%  |        |         |
| 2016  |  | 3                |  | \$26.22 | \$72                  | —  |   | 1.00% |    |  | 10.21%  |        |         |
| 2015  |  | 3                |  | \$23.79 | \$75                  | —  |   | 1.00% |    |  | -2.82%  |        |         |
| Invesco International Growth Fund - Class R5            |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019  |  | 50               | \$12.11                                | to      | \$15.02               | \$715                                      | 2.42%   | 0.75% | to | 0.95%  | 27.21%  | to     | 27.40%  |
| 2018  |  | 46               | \$9.52                                 | to      | \$11.79               | \$523                                      | 1.16%   | 0.75% | to | 0.95%  | -15.90% | to     | -15.67% |
| 2017  |  | 50               | \$11.32                                | to      | \$13.98               | \$686                                      | 2.17%   | 0.75% | to | 0.95%  |         | 21.99% |         |
| 2016  |  | 48               |  | \$11.46 | \$547                 | 1.69%                                      |   | 0.85% |    |  | -1.38%  |        |         |
| 2015  |  | 39               |  | \$11.62 | \$453                 | 1.63%                                      |   | 0.85% |    |  | -3.09%  |        |         |



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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Invesco Oppenheimer International Growth Fund - Class Y            |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019   |  | 67               | \$11.32                                | to | \$11.98               | \$770                                      | 1.27%   | 0.40% | to | 1.40%  | 27.19%  | to | 28.54%  |
| 2018   |  | 55               | \$8.90                                 | to | \$9.32                | \$492                                      | 1.45%   | 0.40% | to | 1.40%  | -20.46% | to | -19.72% |
| 2017   |  | 42               | \$11.19                                | to | \$11.61               | \$474                                      | 1.12%   | 0.40% | to | 1.40%  | 25.17%  | to | 26.47%  |
| 2016   |  | 28               | \$8.94                                 | to | \$9.18                | \$255                                      | 1.80%   | 0.40% | to | 1.40%  | -3.34%  | to | -2.44%  |
| 2015   |  | 12               | \$9.27                                 | to | \$9.41                | \$114                                      | 1.61%   | 0.40% | to | 1.35%  | 2.09%   | to | 2.95%   |
| Invesco Oppenheimer International Small-Mid Company Fund - Class Y |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019   |  | 48               | \$16.39                                | to | \$17.19               | \$795                                      | 0.45%   | 0.55% | to | 1.40%  | 23.33%  | to | 24.38%  |
| 2018   |  | 40               | \$13.29                                | to | \$13.82               | \$543                                      | 0.86%   | 0.55% | to | 1.40%  | -10.51% | to | -9.73%  |
| 2017   |  | 41               | \$14.85                                | to | \$15.31               | \$616                                      | 1.30%   | 0.55% | to | 1.40%  | 36.36%  | to | 37.31%  |
| 2016   |  | 33               | \$10.89                                | to | \$11.07               | \$365                                      | 0.58%   | 0.75% | to | 1.40%  | -1.63%  | to | -1.17%  |
| 2015   |  | 15               | \$11.07                                | to | \$11.15               | \$163                                      | —   | 0.95% | to | 1.40%  | 13.54%  | to | 14.12%  |
| Invesco Endeavor Fund - Class A                                    |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019   |  | 1                | \$23.61                                | to | \$24.81               | \$26                                       | —   | 0.45% | to | 0.95%  | 20.58%  | to | 21.20%  |
| 2018   |  | 1                | \$19.58                                | to | \$20.47               | \$14                                       | —   | 0.45% | to | 0.95%  | -17.87% | to | -17.46% |
| 2017   |  | 1                | \$23.84                                | to | \$24.80               | \$15                                       | —   | 0.45% | to | 0.95%  | 16.55%  | to | 16.93%  |
| 2016   |  | 1                | \$20.00                                | to | \$21.21               | \$12                                       | —   | 0.45% | to | 1.30%  | 19.26%  | to | 20.31%  |
| 2015   |  | 1                | \$16.77                                | to | \$17.63               | 11   | —   | 0.45% | to | 1.30%  | -11.86% | to | -11.18% |
| Invesco Health Care Fund - Investor Class                          |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019   |  | 1                | \$83.22                                | to | \$94.13               | \$115                                      | —   | 0.65% | to | 1.50%  | 30.01%  | to | 31.14%  |
| 2018   |  | 2                | \$64.01                                | to | \$71.78               | \$132                                      | —   | 0.65% | to | 1.50%  | -1.04%  | to | -0.19%  |
| 2017   |  | 2                | \$64.67                                | to | \$71.91               | \$109                                      | —   | 0.65% | to | 1.50%  | 13.73%  | to | 14.72%  |
| 2016   |  | 3                | \$56.86                                | to | \$62.69               | \$190                                      | —   | 0.65% | to | 1.50%  | -13.02% | to | -12.28% |
| 2015   |  | 4                | \$65.38                                | to | \$71.47               | \$258                                      | —   | 0.65% | to | 1.50%  | 1.46%   | to | 2.32%   |
| Invesco Oppenheimer Developing Markets Fund - Class A              |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019   |  | 3,775            | \$12.89                                | to | \$118.87              | \$246,688                                  | —   | 0.00% | to | 1.75%  | 21.86%  | to | 23.99%  |
| 2018   |  | 4,037            | \$10.47                                | to | \$95.87               | \$216,966                                  | —   | 0.00% | to | 1.75%  | -13.67% | to | -12.14% |
| 2017   |  | 4,354            | \$12.01                                | to | \$109.12              | \$268,701                                  | —   | 0.00% | to | 1.75%  | 32.45%  | to | 34.81%  |
| 2016   |  | 3,352            | \$10.31                                | to | \$80.96               | \$197,196                                  | —   | 0.00% | to | 1.75%  | 5.05%   | to | 6.94%   |
| 2015   |  | 3,558            | \$9.74                                 | to | \$75.74               | \$197,414                                  | 0.38%   | 0.00% | to | 1.75%  | -15.58% | to | -14.07% |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |    | Total Return <sup>D</sup><br>(lowest to highest) |         |    |         |
|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Invesco Oppenheimer Developing Markets Fund - Class Y |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 3,305            | \$14.09                                | to | \$15.45               | \$49,389                                   | 0.55%   | 0.00% | to | 1.25%  | 22.74%  | to | 24.30%  |
| 2018  |  | 3,523            | \$11.48                                | to | \$12.43               | \$42,564                                   | 0.56%   | 0.00% | to | 1.25%  | -13.03% | to | -11.91% |
| 2017  |  | 3,726            | \$13.20                                | to | \$14.11               | \$51,340                                   | 0.67%   | 0.00% | to | 1.25%  | 33.47%  | to | 35.15%  |
| 2016  |  | 3,464            | \$9.89                                 | to | \$10.44               | \$35,494                                   | 0.53%   | 0.00% | to | 1.25%  | 5.78%   | to | 7.08%   |
| 2015  |  | 3,532            | \$9.35                                 | to | \$9.75                | \$33,914                                   | 0.69%   | 0.00% | to | 1.25%  | -14.85% | to | -13.79% |
| Invesco Oppenheimer International Bond Fund - Class A |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 4                | \$11.70                                | to | \$12.54               | \$44                                       | 5.59%   | 0.70% | to | 1.40%  | 8.37%   | to | 8.67%   |
| 2018  |  | 12               | \$10.99                                | to | \$11.80               | \$135                                      | 4.75%   | 0.45% | to | 1.25%  | -7.02%  | to | -6.27%  |
| 2017  |  | 13               | \$11.82                                | to | \$12.59               | \$160                                      | 3.79%   | 0.45% | to | 1.25%  | 9.44%   | to | 10.34%  |
| 2016  |  | 15               | \$10.58                                | to | \$11.41               | \$163                                      | 4.02%   | 0.45% | to | 1.55%  | 4.55%   | to | 5.45%   |
| 2015  |  | 5                | \$10.12                                | to | \$10.64               | \$54                                       | 3.60%   | 0.70% | to | 1.55%  | -5.24%  | to | -4.40%  |
| Invesco High Yield Fund - Class R5                    |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 69               | \$11.51                                | to | \$12.25               | \$800                                      | 6.15%   | 0.30% | to | 1.40%  | 11.96%  | to | 13.22%  |
| 2018  |  | 51               | \$10.28                                | to | \$10.82               | \$533                                      | 5.54%   | 0.30% | to | 1.40%  | -4.64%  | to | -3.57%  |
| 2017  |  | 37               | \$10.78                                | to | \$11.22               | \$405                                      | 5.31%   | 0.30% | to | 1.40%  | 5.17%   | to | 6.35%   |
| 2016  |  | 26               | \$10.25                                | to | \$10.55               | \$269                                      | 5.73%   | 0.30% | to | 1.40%  | 10.10%  | to | 11.29%  |
| 2015  |  | 16               | \$9.31                                 | to | \$9.48                | \$153                                      | 6.38%   | 0.30% | to | 1.40%  | -4.12%  | to | -3.07%  |
| Invesco American Value Fund - Class R5                |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 77               | \$12.87                                | to | \$13.50               | \$1,002                                    | 0.34%   | 0.55% | to | 1.40%  | 23.39%  | to | 24.42%  |
| 2018  |  | 72               | \$10.43                                | to | \$10.85               | \$754                                      | 0.92%   | 0.55% | to | 1.40%  | -13.80% | to | -13.41% |
| 2017  |  | 62               | \$12.10                                | to | \$12.30               | \$761                                      | 1.02%   | 0.95% | to | 1.40%  | 8.33%   | to | 8.75%   |
| 2016  |  | 64               | \$11.17                                | to | \$11.31               | \$717                                      | 0.48%   | 0.95% | to | 1.40%  | 14.45%  | to | 15.06%  |
| 2015  |  | 85               | \$9.76                                 | to | \$9.83                | \$830                                      | 0.19%   | 0.95% | to | 1.40%  | -9.88%  | to | -9.48%  |
| Invesco Energy Fund - Class R5                        |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 10               | \$4.43                                 | to | \$4.72                | \$47                                       | 2.20%   | 0.30% | to | 1.40%  | 3.75%   | to | 5.12%   |
| 2018  |  | 10               | \$4.27                                 | to | \$4.49                | \$44                                       | 2.41%   | 0.30% | to | 1.40%  | -27.50% | to | -26.75% |
| 2017  |  | 20               | \$5.89                                 | to | \$6.13                | \$122                                      | 4.30%   | 0.30% | to | 1.40%  | -9.10%  | to | -8.51%  |
| 2016  |  | 6                | \$6.48                                 | to | \$6.58                | \$40                                       | 2.29%   | 0.80% | to | 1.40%  | 23.43%  | to | 24.01%  |
| 2015  |  | 2                | \$5.25                                 | to | \$5.29                | \$9  | —   | 0.95% | to | 1.40%  | -30.09% | to | -29.75% |

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|---|-------------------|---------|---------------------|----|---------|------------|--------------------|----------------------------|----|-------|---------------------------|----|---------|
|   | Inception         | Units   | Unit Fair Value     |    |         | Net Assets | Income             | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup> |    |         |
|   | Date <sup>A</sup> | (000's) | (lowest to highest) |    |         | (000's)    | Ratio <sup>B</sup> | (lowest to highest)        |    |       | (lowest to highest)       |    |         |
| Invesco Oppenheimer Gold & Special Minerals Fund - Class A        |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019  |                   | 10      | \$7.59              | to | \$8.26  | \$79       | —                  | 0.80%                      | to | 1.65% | 44.02%                    | to | 45.17%  |
| 2018  |                   | 8       | \$5.27              | to | \$5.69  | \$45       | —                  | 0.80%                      | to | 1.65% | -14.29%                   |    |         |
| 2017  |                   | 8       | \$6.12              | to | \$6.92  | \$52       | 3.12%              | 0.20%                      | to | 1.75% | 15.04%                    | to | 16.89%  |
| 2016  |                   | 7       | \$5.32              | to | \$5.92  | \$38       | 8.12%              | 0.20%                      | to | 1.75% | 46.67%                    | to | 48.37%  |
| 2015  |                   | 6       | \$3.66              | to | \$3.99  | \$24       | —                  | 0.20%                      | to | 1.65% | -24.09%                   | to | -23.27% |
| Invesco Small Cap Value Fund - Class A                            |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019  |                   | 1       | \$30.76             | to | \$35.90 | \$45       | —                  | 0.20%                      | to | 1.65% | 29.90%                    | to | 31.79%  |
| 2018  |                   | 2       | \$23.68             | to | \$27.24 | \$60       | —                  | 0.20%                      | to | 1.65% | -26.53%                   | to | -25.43% |
| 2017  |                   | 4       | \$32.23             | to | \$36.53 | \$152      | —                  | 0.20%                      | to | 1.65% | 16.35%                    | to | 17.46%  |
| 2016  |                   | 11      | \$27.70             | to | \$30.71 | \$318      | 0.18%              | 0.30%                      | to | 1.65% | 16.34%                    | to | 17.59%  |
| 2015  |                   | 12      | \$23.81             | to | \$26.22 | \$305      | —                  | 0.20%                      | to | 1.65% | -10.32%                   | to | -8.99%  |
| Invesco Oppenheimer V.I. Discovery Mid Cap Growth Fund - Series I |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019  |                   | 1       | \$12.33             | to | \$25.25 | \$18       | —                  | 1.25%                      | to | 1.50% | 37.31%                    | to | 37.68%  |
| 2018  |                   | 1       | \$8.98              | to | \$18.34 | \$14       | —                  | 1.25%                      | to | 1.50% | -7.52%                    | to | -7.28%  |
| 2017  |                   | 2       | \$9.71              | to | \$19.78 | \$16       | 0.03%              | 1.25%                      | to | 1.50% | 26.93%                    | to | 27.20%  |
| 2016  |                   | 2       | \$7.65              | to | \$15.55 | \$14       | —                  | 1.25%                      | to | 1.50% | 0.79%                     | to | 1.04%   |
| 2015  |                   | 2       | \$7.59              | to | \$15.39 | \$15       | —                  | 1.25%                      | to | 1.50% | 4.98%                     | to | 5.34%   |
| Invesco Oppenheimer V.I. Global Fund - Series I                   |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019  |                   | 6       | \$33.47             | to | \$57.58 | \$292      | 0.76%              | 0.50%                      | to | 1.40% | 29.96%                    | to | 31.13%  |
| 2018  |                   | 6       | \$25.59             | to | \$43.91 | \$231      | 1.17%              | 0.50%                      | to | 1.40% | -14.40%                   | to | -13.61% |
| 2017  |                   | 6       | \$25.66             | to | \$50.83 | \$283      | 0.94%              | 0.50%                      | to | 1.80% | 34.21%                    | to | 35.98%  |
| 2016  |                   | 6       | \$19.12             | to | \$37.38 | \$211      | 0.98%              | 0.50%                      | to | 1.80% | -1.70%                    | to | -0.43%  |
| 2015  |                   | 7       | \$19.45             | to | \$37.54 | \$225      | 1.34%              | 0.50%                      | to | 1.80% | 2.10%                     | to | 3.44%   |
| Invesco Oppenheimer V.I. Global Strategic Income Fund - Series I  |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019  |                   | 4       | \$22.70             | to | \$26.44 | \$98       | 4.26%              | 0.55%                      | to | 1.25% | 9.40%                     | to | 10.21%  |
| 2018  |                   | 4       | \$20.75             | to | \$23.99 | \$90       | 5.41%              | 0.55%                      | to | 1.25% | -5.60%                    | to | -4.91%  |
| 2017  |                   | 4       | \$21.98             | to | \$25.23 | \$95       | 2.30%              | 0.55%                      | to | 1.25% | 4.97%                     | to | 5.70%   |
| 2016  |                   | 4       | \$20.94             | to | \$23.87 | \$90       | 4.71%              | 0.55%                      | to | 1.25% | 5.23%                     | to | 5.95%   |
| 2015  |                   | 4       | \$19.90             | to | \$22.34 | \$96       | 6.19%              | 0.60%                      | to | 1.25% | -3.49%                    | to | -2.83%  |

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|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Invesco Oppenheimer V.I. Main Street Fund - Series I           |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 3                | \$21.14                                | to | \$24.53 | \$61                  | 1.75%                                      | 1.25%   | to | 1.50% | 30.09%   | to | 30.48%  |
| 2018   |  | 3                | \$16.25                                | to | \$18.80 | \$53                  | 1.68%                                      | 1.25%   | to | 1.50% | -9.27%   | to | -9.05%  |
| 2017   |  | 4                | \$17.91                                | to | \$20.67 | \$66                  | 1.26%                                      | 1.25%   | to | 1.50% | 15.18%   | to | 15.47%  |
| 2016   |  | 4                | \$15.55                                | to | \$17.90 | \$64                  | 1.09%                                      | 1.25%   | to | 1.50% | 9.97%  | to | 10.22%  |
| 2015   |  | 5                | \$14.14                                | to | \$16.24 | \$66                  | 1.43%                                      | 1.25%   | to | 1.50% | 1.80%  | to | 2.01%   |
| Invesco Oppenheimer V.I. Main Street Small Cap Fund - Series I |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 1,156            | \$11.22                                | to | \$36.50 | \$29,094              | 0.20%                                      | 0.00%   | to | 1.50% | 24.57%   | to | 26.47%  |
| 2018   |  | 1,000            | \$18.81                                | to | \$29.15 | \$24,778              | 0.33%                                      | 0.00%   | to | 1.50% | -11.67%  | to | -10.32% |
| 2017   |  | 1,058            | \$21.17                                | to | \$32.83 | \$29,512              | 0.87%                                      | 0.00%   | to | 1.50% | 12.45%   | to | 14.17%  |
| 2016   |  | 1,123            | \$18.71                                | to | \$29.05 | \$27,621              | 0.50%                                      | 0.00%   | to | 1.50% | 16.33%   | to | 18.02%  |
| 2015   |  | 1,207            | \$15.99                                | to | \$24.85 | \$25,350              | 0.94%                                      | 0.00%   | to | 1.50% | -7.32%   | to | -5.91%  |
| Fundamental Investors <sup>SM</sup> - Class R-3                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 505              | \$24.12                                | to | \$99.37 | \$32,064              | —  | 0.00%   | to | 1.50% | 34.67%   | to | 36.76%  |
| 2018   |  | 553              | \$17.91                                | to | \$72.66 | \$26,539              | —  | 0.00%   | to | 1.50% | -5.06%   | to | -3.62%  |
| 2017   |  | 560              | \$18.86                                | to | \$75.39 | \$28,558              | 0.09%                                      | 0.00%   | to | 1.50% | 25.44%   | to | 27.33%  |
| 2016   |  | 569              | \$15.03                                | to | \$59.21 | \$23,516              | —  | 0.00%   | to | 1.50% | 0.74%  | to | 2.28%   |
| 2015   |  | 652              | \$14.92                                | to | \$57.89 | \$26,133              | —  | 0.00%   | to | 1.50% | 3.40%  | to | 5.01%   |
| Fundamental Investors <sup>SM</sup> - Class R-4                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 1,570            | \$16.09                                | to | \$29.82 | \$30,828              | 0.97%                                      | 0.10%   | to | 1.95% | 26.42%   | to | 28.80%  |
| 2018   |  | 1,738            | \$12.62                                | to | \$23.24 | \$27,039              | 0.93%                                      | 0.00%   | to | 1.95% | -11.17%  | to | -9.39%  |
| 2017   |  | 1,909            | \$14.10                                | to | \$25.77 | \$33,267              | 1.02%                                      | 0.00%   | to | 1.95% | 11.03%   | to | 13.17%  |
| 2016   |  | 2,132            | \$12.61                                | to | \$22.89 | \$33,203              | 0.75%                                      | 0.00%   | to | 1.95% | 8.06%  | to | 10.29%  |
| 2015   |  | 2,339            | \$11.57                                | to | \$20.86 | \$33,322              | 1.13%                                      | 0.00%   | to | 1.95% | -7.56%   | to | -5.77%  |
| Alger Responsible Investing Fund - Class A                     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 204              | \$22.32                                | to | \$38.57 | \$7,080               | —  | 0.00%   | to | 1.50% | 31.94%   | to | 33.88%  |
| 2018   |  | 234              | \$15.94                                | to | \$28.81 | \$6,124               | —  | 0.00%   | to | 1.50% | -3.15%   | to | -1.64%  |
| 2017   |  | 206              | \$16.43                                | to | \$29.29 | \$5,544               | —  | 0.00%   | to | 1.50% | 25.51%   | to | 27.40%  |
| 2016   |  | 171              | \$13.07                                | to | \$22.99 | \$3,644               | —  | 0.00%   | to | 1.50% | 0.49%  | to | 2.00%   |
| 2015   |  | 176              | \$12.99                                | to | \$22.54 | \$3,708               | —  | 0.00%   | to | 1.50% | 0.94%  | to | 2.45%   |

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|--|--|------------------|--|---------|---------|-----------------------|--|---|-------|-------|--|---------|---------|
| Alger Capital Appreciation Fund - Class A                |  |                  |  |         |         |                       |  |   |       |       |  |         |         |
| 2019   |  | 3                | \$35.23                                | to      | \$37.20 | \$123                 | —  | 0.60%   | to    | 1.15% | 31.60%   | to      | 32.34%  |
| 2018   |  | 4                | \$26.77                                | to      | \$28.11 | \$115                 | —  | 0.60%   | to    | 1.15% | -2.12%   | to      | -1.58%  |
| 2017   |  | 4                | \$27.35                                | to      | \$28.56 | \$103                 | —  | 0.60%   | to    | 1.15% | 30.19%   | to      | 30.41%  |
| 2016   |  | 22               | \$20.51                                | to      | \$21.90 | \$481                 | —  | 0.60%   | to    | 1.55% | -1.20%   | to      | -0.37%  |
| 2015   |  | 56               | \$20.76                                | to      | \$22.48 | \$1,225               | —  | 0.20%   | to    | 1.55% | 5.39%  | to      | 6.04%   |
| AllianzGI NFJ Dividend Value Fund - Class A              |  |                  |  |         |         |                       |  |   |       |       |  |         |         |
| 2019   |  | 9                | \$28.41                                | to      | \$29.33 | \$244                 | 1.85%                                      | 0.70%   | to    | 1.00% | 23.41%   | to      | 23.76%  |
| 2018   |  | 13               | \$23.02                                | to      | \$23.70 | \$297                 | 1.91%                                      | 0.70%   | to    | 1.00% | -11.02%  | to      | -10.73% |
| 2017   |  | 13               | \$25.87                                | to      | \$26.55 | \$331                 | 1.88%                                      | 0.70%   | to    | 1.00% | 14.57%   | to      | 14.89%  |
| 2016   |  | 13               | \$22.58                                | to      | \$23.11 | \$293                 | 2.31%                                      | 0.70%   | to    | 1.00% | 14.68%   | to      | 15.09%  |
| 2015   |  | 12               | \$19.69                                | to      | \$20.08 | \$247                 | 2.36%                                      | 0.70%   | to    | 1.00% | -9.51%   | to      | -9.26%  |
| AllianzGI NFJ Large-Cap Value Fund - Institutional Class |  |                  |  |         |         |                       |  |   |       |       |  |         |         |
| 2019   |  | —                |  | \$18.76 |         | \$8                   | —  |   | 0.80% |       |  | 23.99%  |         |
| 2018   |  | —                |  | \$15.13 |         | \$6                   | —  |   | 0.80% |       |  | -10.10% |         |
| 2017   |  | —                |  | \$16.83 |         | \$7                   | 2.04%                                      |   | 0.80% |       |  | 20.39%  |         |
| 2016   |  | —                |  | \$13.98 |         | \$6                   | 2.28%                                      |   | 0.80% |       |  | 13.47%  |         |
| 2015   |  | 2                |  | \$12.32 |         | \$26                  | 3.77%                                      |   | 0.80% |       |  | -6.10%  |         |
| AllianzGI NFJ Small-Cap Value Fund - Class A             |  |                  |  |         |         |                       |  |   |       |       |  |         |         |
| 2019   |  | 1                | \$28.32                                | to      | \$31.91 | \$29                  | —  | 0.70%   | to    | 1.45% | 22.49%   | to      | 23.40%  |
| 2018   |  | 9                | \$23.12                                | to      | \$26.44 | \$240                 | 2.88%                                      | 0.55%   | to    | 1.45% | -20.47%  | to      | -19.76% |
| 2017   |  | 12               | \$29.07                                | to      | \$32.95 | \$385                 | 0.41%                                      | 0.55%   | to    | 1.45% | 8.35%  | to      | 9.07%   |
| 2016   |  | 19               | \$26.55                                | to      | \$30.21 | \$546                 | 1.36%                                      | 0.55%   | to    | 1.55% | 21.47%   | to      | 22.26%  |
| 2015   |  | 22               | \$21.68                                | to      | \$24.71 | \$535                 | 1.66%                                      | 0.55%   | to    | 1.65% | -9.82%   | to      | -8.82%  |
| Amana Growth Fund - Investor Class                       |  |                  |  |         |         |                       |  |   |       |       |  |         |         |
| 2019   |  | 2,178            | \$11.37                                | to      | \$39.56 | \$62,144              | 0.40%                                      | 0.00%   | to    | 1.70% | 30.84%   | to      | 33.09%  |
| 2018   |  | 1,900            | \$20.93                                | to      | \$30.28 | \$46,429              | 0.46%                                      | 0.00%   | to    | 1.70% | 0.69%  | to      | 2.43%   |
| 2017   |  | 1,942            | \$20.74                                | to      | \$29.64 | \$46,559              | 0.49%                                      | 0.00%   | to    | 1.70% | 26.82%   | to      | 29.03%  |
| 2016   |  | 1,998            | \$16.32                                | to      | \$23.04 | \$37,550              | 0.65%                                      | 0.00%   | to    | 1.70% | 5.91%  | to      | 7.62%   |
| 2015   |  | 2,141            | \$15.40                                | to      | \$21.46 | \$37,723              | 0.48%                                      | 0.00%   | to    | 1.60% | -2.00%   | to      | -0.46%  |

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|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Amana Income Fund - Investor Class                    |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 2,815            | \$11.34                                | to | \$31.61               | \$74,306                                   | 1.25%   | 0.00% | to | 1.50%  | 23.38%  | to | 25.29%  |
| 2018  |  | 3,088            | \$18.69                                | to | \$25.70               | \$66,562                                   | 1.19%   | 0.00% | to | 1.50%  | -6.64%  | to | -5.21%  |
| 2017  |  | 3,299            | \$20.01                                | to | \$27.18               | \$75,988                                   | 0.55%   | 0.00% | to | 1.50%  | 19.88%  | to | 21.66%  |
| 2016  |  | 3,553            | \$16.70                                | to | \$22.40               | \$67,948                                   | 1.39%   | 0.00% | to | 1.60%  | 7.62%   | to | 9.36%   |
| 2015  |  | 3,678            | \$15.50                                | to | \$20.53               | \$64,741                                   | 1.45%   | 0.00% | to | 1.60%  | -4.43%  | to | -2.86%  |
| American Balanced Fund® - Class R-3                   |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 74               | \$23.35                                | to | \$29.41               | \$1,969                                    | 1.51%   | 0.00% | to | 1.45%  | 17.04%  | to | 18.78%  |
| 2018  |  | 124              | \$19.95                                | to | \$24.76               | \$2,791                                    | 1.60%   | 0.00% | to | 1.45%  | -4.45%  | to | -3.05%  |
| 2017  |  | 126              | \$20.59                                | to | \$25.54               | \$2,956                                    | 1.39%   | 0.00% | to | 1.55%  | 13.32%  | to | 15.05%  |
| 2016  |  | 212              | \$18.17                                | to | \$22.20               | \$4,359                                    | 1.40%   | 0.00% | to | 1.55%  | 6.57%   | to | 8.24%   |
| 2015  |  | 266              | \$17.05                                | to | \$20.51               | \$5,103                                    | 1.30%   | 0.00% | to | 1.55%  | -0.23%  | to | 1.33%   |
| American Beacon Small Cap Value Fund - Investor Class |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 35               | \$10.96                                | to | \$13.87               | \$463                                      | 1.03%   | 0.55% | to | 1.25%  | 21.51%  | to | 22.42%  |
| 2018  |  | 28               | \$8.99                                 | to | \$11.33               | \$315                                      | 0.32%   | 0.55% | to | 1.25%  | -16.96% | to | -16.38% |
| 2017  |  | 23               | \$10.79                                | to | \$13.55               | \$303                                      | 0.27%   | 0.55% | to | 1.25%  | 7.05%   | to | 7.46%   |
| 2016  |  | 17               | \$12.34                                | to | \$12.51               | \$212                                      | 0.66%   | 0.75% | to | 1.25%  | 24.77%  | to | 25.48%  |
| 2015  |  | 12               | \$9.89                                 | to | \$9.96                | \$118                                      | 1.10%   | 0.85% | to | 1.25%  | -6.52%  | to | -6.13%  |
| Inflation-Adjusted Bond Fund - Investor Class         |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 2,226            | \$10.51                                | to | \$14.21               | \$26,836                                   | 2.33%   | 0.00% | to | 1.80%  | 5.96%   | to | 7.90%   |
| 2018  |  | 2,568            | \$9.82                                 | to | \$13.17               | \$29,126                                   | 2.83%   | 0.00% | to | 1.80%  | -4.20%  | to | -2.52%  |
| 2017  |  | 2,734            | \$10.15                                | to | \$13.51               | \$31,930                                   | 2.53%   | 0.00% | to | 1.90%  | 1.15%   | to | 3.05%   |
| 2016  |  | 2,011            | \$9.93                                 | to | \$13.11               | \$24,388                                   | 2.00%   | 0.00% | to | 1.90%  | 2.81%   | to | 4.71%   |
| 2015  |  | 2,082            | \$9.56                                 | to | \$12.52               | \$24,336                                   | 0.93%   | 0.00% | to | 1.90%  | -4.00%  | to | -2.11%  |
| Income & Growth Fund - A Class                        |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 486              | \$23.72                                | to | \$79.69               | \$11,609                                   | 1.84%   | 0.65% | to | 1.20%  | 22.21%  | to | 22.90%  |
| 2018  |  | 502              | \$19.41                                | to | \$64.84               | \$9,812                                    | 1.69%   | 0.65% | to | 1.20%  | -8.18%  | to | -7.70%  |
| 2017  |  | 517              | \$21.14                                | to | \$70.25               | \$11,002                                   | 2.15%   | 0.65% | to | 1.20%  | 18.83%  | to | 19.51%  |
| 2016  |  | 537              | \$17.79                                | to | \$58.78               | \$9,606                                    | 2.09%   | 0.65% | to | 1.20%  | 11.96%  | to | 12.58%  |
| 2015  |  | 590              | \$15.89                                | to | \$52.21               | \$9,398                                    | 1.94%   | 0.65% | to | 1.20%  | -7.02%  | to | -6.52%  |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Fundamental Investors <sup>SM</sup> - Class R-3 |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 46               | \$21.39                                | to | \$25.32 | \$1,090               | 1.31%                                      | 0.00%   | to | 1.45% | 25.38%   | to | 27.17%  |
| 2018  |  | 47               | \$17.06                                | to | \$19.91 | \$889                 | 1.25%                                      | 0.00%   | to | 1.45% | -8.33%   | to | -6.96%  |
| 2017  |  | 52               | \$18.43                                | to | \$21.40 | \$1,037               | 1.12%                                      | 0.00%   | to | 1.55% | 21.09%   | to | 22.68%  |
| 2016  |  | 89               | \$15.22                                | to | \$17.26 | \$1,482               | 1.28%                                      | 0.10%   | to | 1.55% | 10.51%   | to | 11.90%  |
| 2015  |  | 92               | \$13.89                                | to | \$15.52 | \$1,374               | 0.90%                                      | 0.00%   | to | 1.45% | 1.67%  | to | 3.05%   |
| Fundamental Investors <sup>SM</sup> - Class R-4 |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 5,153            | \$22.02                                | to | \$26.23 | \$121,394             | 1.56%                                      | 0.00%   | to | 1.50% | 25.61%   | to | 27.58%  |
| 2018  |  | 5,236            | \$17.53                                | to | \$20.56 | \$97,554              | 1.56%                                      | 0.00%   | to | 1.50% | -8.03%   | to | -6.67%  |
| 2017  |  | 5,519            | \$19.06                                | to | \$22.03 | \$111,597             | 1.49%                                      | 0.00%   | to | 1.50% | 21.48%   | to | 23.28%  |
| 2016  |  | 5,117            | \$15.69                                | to | \$17.87 | \$84,728              | 1.60%                                      | 0.00%   | to | 1.50% | 10.81%   | to | 12.53%  |
| 2015  |  | 4,855            | \$14.16                                | to | \$15.88 | \$72,172              | 1.44%                                      | 0.00%   | to | 1.50% | 1.80%  | to | 3.32%   |
| American Mutual Fund® - Class R-4               |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 115              | \$23.45                                | to | \$26.62 | \$2,782               | 0.90%                                      | 0.00%   | to | 1.40% | 19.95%   | to | 21.66%  |
| 2018  |  | 430              | \$19.55                                | to | \$21.88 | \$9,173               | 2.09%                                      | 0.00%   | to | 1.40% | -3.46%   | to | -2.15%  |
| 2017  |  | 364              | \$20.25                                | to | \$22.36 | \$7,946               | 2.01%                                      | 0.00%   | to | 1.40% | 15.91%   | to | 17.62%  |
| 2016  |  | 251              | \$17.47                                | to | \$19.01 | \$4,659               | 2.12%                                      | 0.00%   | to | 1.40% | 12.56%   | to | 14.11%  |
| 2015  |  | 193              | \$15.52                                | to | \$16.66 | \$3,156               | 2.07%                                      | 0.00%   | to | 1.40% | -4.26%   | to | -2.91%  |
| AMG Managers Fairpointe Mid Cap Fund - Class N  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 1,259            | \$10.33                                | to | \$23.75 | \$22,420              | 0.87%                                      | 0.00%   | to | 1.50% | 13.72%   | to | 15.46%  |
| 2018  |  | 1,202            | \$18.07                                | to | \$20.57 | \$22,907              | 0.34%                                      | 0.00%   | to | 1.50% | -19.80%  | to | -18.60% |
| 2017  |  | 1,477            | \$22.53                                | to | \$25.27 | \$34,886              | —  | 0.00%   | to | 1.50% | 9.85%  | to | 11.52%  |
| 2016  |  | 1,865            | \$16.89                                | to | \$22.66 | \$38,429              | 0.33%                                      | 0.00%   | to | 1.50% | 22.17%   | to | 24.10%  |
| 2015  |  | 2,026            | \$13.73                                | to | \$18.26 | \$33,918              | 0.26%                                      | 0.00%   | to | 1.50% | -11.68%  | to | -10.36% |
| Ariel Appreciation Fund - Investor Class        |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 6                | \$24.14                                | to | \$29.69 | \$177                 | 0.68%                                      | 0.60%   | to | 1.90% | 22.23%   | to | 23.86%  |
| 2018  |  | 18               | \$19.75                                | to | \$23.97 | \$412                 | 0.85%                                      | 0.60%   | to | 1.90% | -15.60%  | to | -14.51% |
| 2017  |  | 19               | \$23.40                                | to | \$28.04 | \$529                 | 0.82%                                      | 0.60%   | to | 1.90% | 12.93%   | to | 14.40%  |
| 2016  |  | 21               | \$20.72                                | to | \$24.51 | \$506                 | 0.61%                                      | 0.60%   | to | 1.90% | 10.57%   | to | 12.02%  |
| 2015  |  | 26               | \$18.74                                | to | \$21.88 | \$551                 | 0.96%                                      | 0.60%   | to | 1.90% | -8.00%   | to | -6.77%  |

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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|-----|---------|
| Ariel Fund - Investor Class  |  |                  |  |    |                       |  |   |       |    |  |         |     |         |
| 2019   |  | 384              | \$23.82                                | to | \$41.45               | \$10,234                                   | 0.88%   | 0.30% | to | 1.90%  | 22.35%  | to  | 24.30%  |
| 2018   |  | 415              | \$19.40                                | to | \$33.35               | \$9,051                                    | 0.95%   | 0.00% | to | 1.90%  | -15.32  | to  | -13.68  |
| 2017   |  | 432              | \$22.81                                | to | \$38.75               | \$11,013                                   | 0.67%   | 0.00% | to | 1.90%  | 13.71%  | to  | 15.90%  |
| 2016   |  | 514              | \$19.98                                | to | \$33.54               | \$11,259                                   | —   | 0.00% | to | 1.90%  | 13.39%  | to  | 15.54%  |
| 2015   |  | 614              | \$17.55                                | to | \$29.11               | \$11,649                                   | 0.68%   | 0.00% | to | 1.90%  | -5.93%  | to  | -4.07%  |
| Artisan International Fund - Investor Shares                             |  |                  |  |    |                       |  |   |       |    |  |         |     |         |
| 2019   |  | 784              | \$13.16                                | to | \$23.93               | \$11,144                                   | 0.92%   | 0.00% | to | 1.50%  | 27.27%  | to  | 29.27%  |
| 2018   |  | 885              | \$10.34                                | to | \$18.72               | \$9,892                                    | 1.12%   | 0.00% | to | 1.50%  | -12.22% | to  | -10.87% |
| 2017   |  | 1,026            | \$11.78                                | to | \$21.22               | \$13,001                                   | 0.73%   | 0.00% | to | 1.50%  | 29.03%  | to  | 30.99%  |
| 2016   |  | 1,131            | \$9.13                                 | to | \$16.12               | \$11,019                                   | 1.04%   | 0.00% | to | 1.50%  | -11.01% | to  | -9.65%  |
| 2015   |  | 1,338            | \$10.26                                | to | \$18.07               | \$14,558                                   | —   | 0.00% | to | 1.50%  | -5.26%  | to  | -3.85%  |
| BlackRock Equity Dividend Fund - Investor A Shares                       |  |                  |  |    |                       |  |   |       |    |  |         |     |         |
| 2019   |  | 34               | \$25.76                                | to | \$29.01               | \$964                                      | 1.85%   | 0.40% | to | 1.60%  | 25.31%  | to  | 26.74%  |
| 2018   |  | 35               | \$20.48                                | to | \$22.89               | \$769                                      | 1.54%   | 0.40% | to | 1.65%  | -8.98%  | to  | -7.81%  |
| 2017   |  | 37               | \$22.49                                | to | \$25.43               | \$920                                      | 1.21%   | 0.10% | to | 1.65%  | 14.56%  | to  | 16.33%  |
| 2016   |  | 64               | \$19.64                                | to | \$21.86               | \$1,363                                    | 1.80%   | 0.10% | to | 1.65%  | 14.12%  | to  | 15.91%  |
| 2015   |  | 69               | \$17.21                                | to | \$18.86               | \$1,273                                    | 1.62%   | 0.10% | to | 1.65%  | -2.05%  | to  | -0.53%  |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares |  |                  |  |    |                       |  |   |       |    |  |         |     |         |
| 2019   |  | 466              | \$15.26                                | to | \$16.60               | \$7,651                                    | —   | 0.00% | to | 1.40%  | 23.86%  | to  | 25.67%  |
| 2018   |  | 496              | \$12.32                                | to | \$13.34               | \$6,535                                    | 0.45%   | 0.00% | to | 1.40%  | 6.75%   | to  | 8.20%   |
| 2017   |  | 300              | \$11.54                                | to | \$12.44               | \$3,677                                    | 0.06%   | 0.05% | to | 1.40%  | 23.42%  | to  | 24.26%  |
| 2016   |  | 124              | \$9.35                                 | to | \$10.05               | \$1,228                                    | —   | 0.10% | to | 1.40%  | -7.06%  | to  | -5.81%  |
| 2015   | 12/7/2015                              | 17               | \$10.07                                | to | \$10.15               | \$171                                      | (a)   | 0.10% | to | 1.25%  |         | (a) |         |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares    |  |                  |  |    |                       |  |   |       |    |  |         |     |         |
| 2019   |  | 1,831            | \$14.99                                | to | \$16.08               | \$28,072                                   | 0.31%   | 0.00% | to | 1.50%  | 23.37%  | to  | 25.23%  |
| 2018   |  | 2,017            | \$12.15                                | to | \$12.84               | \$24,939                                   | 0.11%   | 0.00% | to | 1.50%  | 6.39%   | to  | 7.99%   |
| 2017   |  | 1,777            | \$11.42                                | to | \$11.89               | \$20,564                                   | —   | 0.00% | to | 1.50%  | 22.93%  | to  | 24.76%  |
| 2016   |  | 1,320            | \$9.29                                 | to | \$9.53                | 12,358                                     | —   | 0.00% | to | 1.50%  | -7.47%  | to  | -6.02%  |
| 2015   | 5/5/2015                               | 1,241            | \$10.04                                | to | \$10.14               | \$12,497                                   | (a)   | 0.00% | to | 1.50%  |         | (a) |         |



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|--|--|------------------|--|---------|---------|-----------------------|--|---|-------|-------|--|-----|--------|
| BlackRock Mid Cap Dividend Fund - Institutional Shares     |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019   |  | 19               | \$13.95                                | to      | \$14.84 | \$269                 | 1.75%                                      | 0.30%   | to    | 1.40% | 27.75%   | to  | 29.16% |
| 2018   |  | 17               | \$10.92                                | to      | \$11.49 | \$188                 | 2.00%                                      | 0.30%   | to    | 1.40% | -10.78%  | to  | -9.81% |
| 2017   |  | 17               | \$12.24                                | to      | \$12.74 | \$213                 | 1.60%                                      | 0.30%   | to    | 1.40% | 7.36%  | to  | 8.52%  |
| 2016   |  | 12               | \$11.40                                | to      | \$11.74 | \$136                 | 0.78%                                      | 0.30%   | to    | 1.40% | 21.02%   | to  | 22.42% |
| 2015   |  | 7                | \$9.42                                 | to      | \$9.59  | 66                    | 2.30%                                      | 0.30%   | to    | 1.40% | -8.01%   | to  | -6.99% |
| BlackRock Mid Cap Dividend Fund - Investor A Shares        |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019   |  | 442              | \$31.31                                | to      | \$36.34 | \$14,680              | 1.42%                                      | 0.10%   | to    | 1.50% | 27.33%   | to  | 29.09% |
| 2018   |  | 459              | \$24.59                                | to      | \$28.15 | \$11,923              | 1.66%                                      | 0.10%   | to    | 1.50% | -11.10%  | to  | -9.83% |
| 2017   |  | 500              | \$27.66                                | to      | \$31.22 | \$14,540              | 1.15%                                      | 0.10%   | to    | 1.50% | 6.96%  | to  | 8.44%  |
| 2016   |  | 570              | \$25.76                                | to      | \$28.79 | \$15,474              | 0.45%                                      | 0.10%   | to    | 1.55% | 20.43%   | to  | 22.20% |
| 2015   |  | 566              | \$21.39                                | to      | \$23.72 | \$12,705              | 0.74%                                      | 0.00%   | to    | 1.55% | -8.29%   | to  | -6.87% |
| Bond Fund of America <sup>SM</sup> - Class R-4             |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019   |  | 1,162            | \$10.27                                | to      | \$14.45 | \$14,957              | 2.18%                                      | 0.00%   | to    | 1.50% | 6.40%  | to  | 8.00%  |
| 2018   |  | 879              | \$11.40                                | to      | \$13.38 | \$10,636              | 2.26%                                      | 0.00%   | to    | 1.50% | -1.64%   | to  | -0.07% |
| 2017   |  | 857              | \$11.59                                | to      | \$13.39 | \$10,477              | 1.86%                                      | 0.00%   | to    | 1.50% | 1.67%  | to  | 3.16%  |
| 2016   |  | 850              | \$11.40                                | to      | \$12.98 | \$10,133              | 1.73%                                      | 0.00%   | to    | 1.50% | 1.24%  | to  | 2.77%  |
| 2015   |  | 861              | \$11.26                                | to      | \$12.63 | \$10,093              | 1.98%                                      | 0.00%   | to    | 1.50% | -1.23%   | to  | 0.24%  |
| Calvert US Large-Cap Core Responsible Index Fund - Class A |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019   | 6/4/2019                               | 1                |  | \$11.16 |         | \$8                   | (e)  |   | 1.00% |       |  | (e) |        |
| 2018   |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2017   |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2016   |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2015   |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| Calvert VP SRI Balanced Portfolio                          |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019   |  | 1,319            | \$18.49                                | to      | \$61.56 | \$53,468              | 1.57%                                      | 0.00%   | to    | 1.50% | 22.56%   | to  | 24.44% |
| 2018   |  | 1,371            | \$14.99                                | to      | \$49.86 | \$45,323              | 1.81%                                      | 0.00%   | to    | 1.50% | -4.12%   | to  | -2.66% |
| 2017   |  | 1,449            | \$15.54                                | to      | \$51.61 | \$49,710              | 1.98%                                      | 0.00%   | to    | 1.50% | 10.34%   | to  | 11.95% |
| 2016   |  | 1,628            | \$14.00                                | to      | \$46.46 | \$49,756              | 1.83%                                      | 0.00%   | to    | 1.50% | 6.22%  | to  | 7.88%  |
| 2015   |  | 1,695            | \$13.10                                | to      | \$43.45 | \$49,166              | 0.12%                                      | 0.00%   | to    | 1.50% | -3.67%   | to  | -2.17% |

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|--|--|------------------|--|-----|---------|-----------------------|--|---|-----|-------|--|--------|---------|
| Capital Income Builder® - Class R-4                          |  |                  |  |     |         |                       |  |   |     |       |  |        |         |
| 2019   |  | 505              | \$11.62                                | to  | \$12.46 | \$5,991               | 3.27%                                      | 0.00%   | to  | 1.50% | 15.62%   | to     | 17.33%  |
| 2018   |  | 448              | \$10.05                                | to  | \$10.62 | \$4,575               | 3.48%                                      | 0.00%   | to  | 1.50% | -8.47%   | to     | -7.09%  |
| 2017   |  | 390              | \$10.98                                | to  | \$11.43 | \$4,337               | 3.57%                                      | 0.00%   | to  | 1.50% | 12.38%   | to     | 14.19%  |
| 2016   |  | 291              | \$9.77                                 | to  | \$10.01 | \$2,866               | 3.91%                                      | 0.00%   | to  | 1.50% | 5.28%  | to     | 6.53%   |
| 2015   | 5/21/2015                              | 35               | \$9.28                                 | to  | \$9.34  | \$330                 | (a)  | 0.40%   | to  | 1.50% |  | (a)    |         |
| Capital World Growth & Income Fund <sup>SM</sup> - Class R-3 |  |                  |  |     |         |                       |  |   |     |       |  |        |         |
| 2019   |  | 24               | \$24.61                                | to  | \$27.52 | \$637                 | 1.51%                                      | 0.20%   | to  | 1.25% | 23.42%   | to     | 24.69%  |
| 2018   |  | 26               | \$19.94                                | to  | \$22.07 | \$557                 | 1.79%                                      | 0.20%   | to  | 1.25% | -11.69%  | to     | -10.76% |
| 2017   |  | 27               | \$22.58                                | to  | \$25.16 | \$670                 | 1.59%                                      | 0.00%   | to  | 1.25% | 22.72%   | to     | 24.31%  |
| 2016   |  | 39               | \$18.40                                | to  | \$20.24 | \$770                 | 2.06%                                      | 0.00%   | to  | 1.25% | 4.84%  | to     | 6.14%   |
| 2015   |  | 46               | \$17.55                                | to  | \$19.07 | \$850                 | 2.09%                                      | 0.00%   | to  | 1.25% | -3.68%   | to     | -2.51%  |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A   |  |                  |  |     |         |                       |  |   |     |       |  |        |         |
| 2019   |  | 104              | \$13.00                                | to  | \$13.14 | \$1,363               | 1.84%                                      | 0.80%   | to  | 1.40% | 29.59%   | to     | 29.96%  |
| 2018   | 6/4/2018                               | 5                | \$9.96                                 | to  | \$10.08 | \$53                  | (d)  | 0.95%   | to  | 1.25% |  | (d)    |         |
| 2017   |  | (d)              |  | (d) |         | (d)                   | (d)  |   | (d) |       |  | (d)    |         |
| 2016   |  | (d)              |  | (d) |         | (d)                   | (d)  |   | (d) |       |  | (d)    |         |
| 2015   |  | (d)              |  | (d) |         | (d)                   | (d)  |   | (d) |       |  | (d)    |         |
| Cohen & Steers Realty Shares, Inc.                           |  |                  |  |     |         |                       |  |   |     |       |  |        |         |
| 2019   |  | 536              | \$19.66                                | to  | \$22.39 | \$10,992              | 2.65%                                      | 0.00%   | to  | 1.50% | 30.89%   | to     | 32.96%  |
| 2018   |  | 475              | \$15.02                                | to  | \$16.84 | \$7,400               | 3.67%                                      | 0.00%   | to  | 1.50% | -5.59%   | to     | -4.21%  |
| 2017   |  | 551              | \$15.91                                | to  | \$17.58 | \$9,057               | 2.60%                                      | 0.00%   | to  | 1.50% | 5.50%  | to     | 7.06%   |
| 2016   |  | 586              | \$15.08                                | to  | \$16.42 | \$9,073               | 3.02%                                      | 0.00%   | to  | 1.50% | 4.00%  | to     | 5.59%   |
| 2015   |  | 539              | \$14.50                                | to  | \$15.55 | \$7,976               | 2.74%                                      | 0.00%   | to  | 1.50% | 3.48%  | to     | 5.00%   |
| Columbia <sup>SM</sup> Acorn® Fund - Class A Shares          |  |                  |  |     |         |                       |  |   |     |       |  |        |         |
| 2019   |  | 2                | \$27.37                                | to  | \$29.19 | \$67                  | —  | 0.80%   | to  | 1.45% | 24.41%   | to     | 25.23%  |
| 2018   |  | 3                | \$22.00                                | to  | \$23.31 | \$58                  | —  | 0.80%   | to  | 1.45% | -6.62%   | to     | -6.01%  |
| 2017   |  | 3                | \$23.55                                | to  | \$24.80 | \$63                  | —  | 0.80%   | to  | 1.45% |  | 23.94% |         |
| 2016   |  | 2                | \$19.46                                | to  | \$20.01 | \$43                  | —  | 0.80%   | to  | 1.20% | 9.06%  | to     | 9.17%   |
| 2015   |  | 3                | \$18.11                                | to  | \$18.33 | \$47                  | —  | 0.80%   | to  | 1.00% | -2.84%   | to     | -2.66%  |

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|--|--|------------------|--|---------|-----------------------|--|---|-------|----|--|---------|--------|---------|
| Columbia <sup>SM</sup> Acorn® Fund - Institutional Class |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019   |  | —                |  | \$24.85 | \$9                   | —  |   | 0.80% |    |  |         | 25.57% |         |
| 2018   |  | —                |  | \$19.79 | \$5                   | —  |   | 0.80% |    |  |         | -5.85% |         |
| 2017   |  | —                |  | \$21.02 | \$3                   | —  |   | 0.80% |    |  |         | 24.23% |         |
| 2016   |  | —                |  | \$16.92 | \$1                   | —  |   | 0.80% |    |  |         | —      |         |
| 2015   |  | —                |  | \$14.93 | \$7                   | —  |   | 1.25% |    |  |         | -2.74% |         |
| Columbia Select Mid Cap Value Fund - Class A Shares      |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019   |  | 320              | \$19.42                                | to      | \$23.40               | \$6,711                                    | 0.84%   | 0.00% | to | 1.60%  | 29.21%  | to     | 31.31%  |
| 2018   |  | 448              | \$15.03                                | to      | \$17.82               | \$7,411                                    | 0.50%   | 0.00% | to | 1.60%  | -14.84% | to     | -13.48% |
| 2017   |  | 472              | \$17.65                                | to      | \$20.40               | \$9,051                                    | 0.93%   | 0.05% | to | 1.60%  | 11.50%  | to     | 13.05%  |
| 2016   |  | 513              | \$15.83                                | to      | \$18.02               | \$8,702                                    | 0.72%   | 0.10% | to | 1.60%  | 12.19%  | to     | 13.83%  |
| 2015   |  | 569              | \$14.11                                | to      | \$15.83               | \$8,510                                    | 0.27%   | 0.10% | to | 1.60%  | -6.68%  | to     | -5.27%  |
| Columbia Select Mid Cap Value Fund - Institutional Class |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019   |  | —                |  | \$21.95 | \$2                   | —  |   | 0.80% |    |  |         |        | 30.50%  |
| 2018   |  | —                |  | \$16.82 | \$2                   | —  |   | 0.80% |    |  |         |        | -13.92% |
| 2017   |  | —                |  | \$19.54 | \$2                   | 1.20%                                      |   | 0.80% |    |  |         |        | 12.69%  |
| 2016   |  | —                |  | \$17.34 | \$2                   | 0.98%                                      |   | 0.80% |    |  |         |        | 13.33%  |
| 2015   |  | —                |  | \$15.30 | \$2                   | —  |   | 0.80% |    |  |         |        | -5.73%  |
| CRM Mid Cap Value Fund - Investor Shares                 |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019   |  | 3                | \$29.38                                | to      | \$32.16               | \$110                                      | —   | 0.70% | to | 1.55%  | 22.79%  | to     | 23.69%  |
| 2018   |  | 11               | \$24.18                                | to      | \$26.00               | 296.00                                     | 0.31%   | 0.70% | to | 1.45%  | -8.44%  | to     | -7.74%  |
| 2017   |  | 12               | \$26.41                                | to      | \$28.18               | \$351                                      | 1.24%   | 0.70% | to | 1.45%  | 17.33%  | to     | 18.25%  |
| 2016   |  | 13               | \$22.33                                | to      | \$23.83               | \$298                                      | 0.01%   | 0.70% | to | 1.55%  | 14.22%  | to     | 15.18%  |
| 2015   |  | 15               | \$19.55                                | to      | \$21.11               | \$306                                      | 1.01%   | 0.40% | to | 1.55%  | -4.07%  | to     | -2.94%  |
| Davis Financial Fund - Class Y                           |  |                  |  |         |                       |  |   |       |    |  |         |        |         |
| 2019   |  | 5                | \$15.51                                | to      | \$17.26               | \$76                                       | 1.57%   | 0.30% | to | 1.25%  | 24.98%  | to     | 26.17%  |
| 2018   |  | 4                | \$12.40                                | to      | \$13.68               | \$51                                       | 1.98%   | 0.30% | to | 1.25%  | -12.61% | to     | -11.80% |
| 2017   |  | 3                | \$14.19                                | to      | \$15.51               | \$50                                       | 0.55%   | 0.30% | to | 1.20%  | 18.24%  | to     | 18.70%  |
| 2016   |  | 4                | \$12.06                                | to      | \$12.14               | \$50                                       | 1.55%   | 0.75% | to | 1.05%  | 14.08%  | to     | 14.42%  |
| 2015   |  | —                | \$10.57                                | to      | \$10.61               | \$1  | —   | 0.75% | to | 1.05%  | 0.86%   | to     | 1.14%   |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |
|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Delaware Small Cap Value Fund - Class A                                 |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 174              | \$11.30                                | to | \$18.45 | \$2,812               | 0.95%                                      | 0.00%   | to | 1.50% | 25.87%   | to | 27.86%  |
| 2018  |  | 192              | \$13.26                                | to | \$14.43 | \$2,656               | 0.60%                                      | 0.00%   | to | 1.50% | -18.80%  | to | -17.59% |
| 2017  |  | 238              | \$16.32                                | to | \$17.51 | \$4,020               | 0.48%                                      | 0.00%   | to | 1.50% | 10.04%   | to | 11.40%  |
| 2016  |  | 176              | \$14.84                                | to | \$15.53 | \$2,668               | 0.72%                                      | 0.25%   | to | 1.50% | 29.17%   | to | 30.72%  |
| 2015  |  | 85               | \$11.52                                | to | \$11.88 | \$989                 | 0.71%                                      | 0.25%   | to | 1.40% | -7.77%   | to | -6.68%  |
| Delaware Smid Cap Growth Fund - Institutional Class                     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 941              |  |    | \$17.87 | \$16,822              | —  |   |    |       |  |    | 35.58%  |
| 2018  |  | 870              |  |    | \$13.18 | \$11,472              | —  |   |    |       |  |    | 0.46%   |
| 2017  |  | 714              |  |    | \$13.12 | \$9,364               | —  |   |    |       |  |    | 35.40%  |
| 2016  |  | 475              |  |    | \$9.69  | \$4,601               | 0.04%                                      |   |    |       |  |    | -4.06%  |
| 2015  |  | 140              |  |    | \$10.10 | \$1,410               | —  |   |    |       |  |    | —       |
| DWS Small Cap Growth Fund - Class S                                     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 1                | \$13.86                                | to | \$14.66 | \$21                  | —  | 0.40%   | to | 1.40% | 19.48%   | to | 20.56%  |
| 2018  |  | 1                | \$11.60                                | to | \$12.16 | \$16                  | —  | 0.40%   | to | 1.40% | -14.45%  | to | -13.51% |
| 2017  |  | 2                | \$13.56                                | to | \$14.06 | \$31                  | —  | 0.40%   | to | 1.40% | 19.37%   | to | 20.58%  |
| 2016  |  | 1                | \$11.36                                | to | \$11.66 | \$15                  | —  | 0.40%   | to | 1.40% | 7.37%  | to | 8.36%   |
| 2015  |  | 3                | \$10.58                                | to | \$10.76 | \$27                  | —  | 0.40%   | to | 1.40% | -3.64%   | to | -2.62%  |
| DWS Equity 500 Index Fund - Class S                                     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 22               |  |    | \$37.43 | \$820                 | 1.77%                                      |   |    | 1.00% |  |    | 29.83%  |
| 2018  |  | 22               |  |    | \$28.83 | \$646                 | 1.74%                                      |   |    | 1.00% |  |    | -5.23%  |
| 2017  |  | 24               |  |    | \$30.42 | \$737                 | 1.83%                                      |   |    | 1.00% |  |    | 20.19%  |
| 2016  |  | 30               |  |    | \$25.31 | \$760                 | 1.89%                                      |   |    | 1.00% |  |    | 10.48%  |
| 2015  |  | 34               |  |    | \$22.91 | \$783                 | 1.57%                                      |   |    | 1.00% |  |    | 0.09%   |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class Shares |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 212              |  |    | \$12.45 | \$2,645               | 2.62%                                      |   |    | —     |  |    | 16.03%  |
| 2018  |  | 188              |  |    | \$10.73 | \$2,016               | 2.34%                                      |   |    | —     |  |    | -15.24% |
| 2017  |  | 138              |  |    | \$12.66 | \$1,752               | 2.38%                                      |   |    | —     |  |    | 36.57%  |
| 2016  |  | 78               |  |    | \$9.27  | \$723                 | 2.23%                                      |   |    | —     |  |    | 12.36%  |
| 2015  | 7/6/2015                               | 23               |  |    | \$8.25  | \$186                 | (a)  |   |    | —     |  |    | (a)     |

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|   | Fund              |         |                     |    |         |         | Investment |                    |    |       |                            |    |         |                           |  |
|---|-------------------|---------|---------------------|----|---------|---------|------------|--------------------|----|-------|----------------------------|----|---------|---------------------------|--|
|   | Inception         | Units   | Unit Fair Value     |    |         |         | Net Assets | Income             |    |       | Expense Ratio <sup>C</sup> |    |         | Total Return <sup>D</sup> |  |
|   | Date <sup>A</sup> | (000's) | (lowest to highest) |    |         |         | (000's)    | Ratio <sup>B</sup> |    |       | (lowest to highest)        |    |         | (lowest to highest)       |  |
| DFA Inflation-Protected Securities Portfolio - Institutional Class Shares |                   |         |                     |    |         |         |            |                    |    |       |                            |    |         |                           |  |
| 2019  |                   | 116     |                     |    |         | \$11.33 | \$1,318    | 1.94%              |    |       | —                          |    |         | 8.42%                     |  |
| 2018  |                   | 100     |                     |    |         | \$10.45 | \$1,050    | 2.33%              |    |       | —                          |    |         | -1.23%                    |  |
| 2017  |                   | 63      |                     |    |         | \$10.58 | \$670      | 2.58%              |    |       | —                          |    |         | 3.22%                     |  |
| 2016  |                   | 51      |                     |    |         | \$10.25 | \$525      | 2.54%              |    |       | —                          |    |         | 4.70%                     |  |
| 2015  | 7/16/2015         | 3       |                     |    |         | \$9.79  | \$34       | (a)                |    |       | —                          |    |         | (a)                       |  |
| DFA U.S. Targeted Value Portfolio - Institutional Class Shares            |                   |         |                     |    |         |         |            |                    |    |       |                            |    |         |                           |  |
| 2019  |                   | 1,385   |                     |    |         | \$12.84 | \$17,780   | 1.47%              |    |       | —                          |    |         | 21.48%                    |  |
| 2018  |                   | 1,237   |                     |    |         | \$10.57 | \$13,073   | 1.11%              |    |       | —                          |    |         | -15.78%                   |  |
| 2017  |                   | 1,075   |                     |    |         | \$12.55 | \$13,492   | 1.25%              |    |       | —                          |    |         | 9.61%                     |  |
| 2016  |                   | 783     |                     |    |         | \$11.45 | \$8,970    | 1.14%              |    |       | —                          |    |         | 26.80%                    |  |
| 2015  | 7/14/2015         | 267     |                     |    |         | \$9.03  | \$2,412    | (a)                |    |       | —                          |    |         | (a)                       |  |
| Dodge & Cox International Stock Fund                                      |                   |         |                     |    |         |         |            |                    |    |       |                            |    |         |                           |  |
| 2019  |                   | 10      | \$15.16             | to | \$17.50 | \$168   | 4.08%      | 0.50%              | to | 1.95% | 20.41%                     | to | 22.12%  |                           |  |
| 2018  |                   | 9       | \$12.59             | to | \$14.33 | \$126   | 2.86%      | 0.50%              | to | 1.95% | -19.60%                    | to | -18.39% |                           |  |
| 2017  |                   | 9       | \$15.65             | to | \$17.56 | \$154   | 1.68%      | 0.50%              | to | 1.95% | 21.58%                     | to | 23.31%  |                           |  |
| 2016  |                   | 14      | \$12.88             | to | \$14.23 | \$191   | 1.57%      | 0.50%              | to | 1.95% | 6.18%                      | to | 7.72%   |                           |  |
| 2015  |                   | 26      | \$12.13             | to | \$13.21 | \$331   | 1.93%      | 0.50%              | to | 1.95% | -13.05%                    | to | -11.82% |                           |  |
| Dodge & Cox Stock Fund  |                   |         |                     |    |         |         |            |                    |    |       |                            |    |         |                           |  |
| 2019  |                   | 5       | \$28.12             | to | \$30.59 | \$135   | 1.37%      | 1.00%              | to | 1.85% | 22.53%                     | to | 23.60%  |                           |  |
| 2018  |                   | 7       | \$22.95             | to | \$24.75 | \$156   | 1.27%      | 1.00%              | to | 1.85% | -8.78%                     | to | -7.99%  |                           |  |
| 2017  |                   | 6       | \$25.16             | to | \$26.90 | \$159   | 1.63%      | 1.00%              | to | 1.85% | 16.48%                     | to | 17.11%  |                           |  |
| 2016  |                   | 13      | \$21.51             | to | \$23.77 | \$300   | 1.46%      | 0.50%              | to | 1.95% | 18.97%                     | to | 20.66%  |                           |  |
| 2015  |                   | 17      | \$18.08             | to | \$19.70 | \$328   | 1.27%      | 0.50%              | to | 1.95% | -6.22%                     | to | -4.97%  |                           |  |
| Eaton Vance Large-Cap Value Fund - Class R Shares                         |                   |         |                     |    |         |         |            |                    |    |       |                            |    |         |                           |  |
| 2019  |                   | —       | \$29.14             |    |         | \$1     | —          | 0.70%              |    |       |                            |    |         | 28.60%                    |  |
| 2018  |                   | —       | \$22.66             | to | \$23.78 | \$2     | —          | 0.20%              | to | 0.70% | -7.70%                     | to | -7.22%  |                           |  |
| 2017  |                   | —       | \$24.55             | to | \$25.63 | \$2     | 1.00%      | 0.20%              | to | 0.70% | 13.71%                     | to | 14.27%  |                           |  |
| 2016  |                   | —       | \$21.59             | to | \$22.43 | \$2     | 1.23%      | 0.20%              | to | 0.70% | 8.49%                      | to | 9.04%   |                           |  |
| 2015  |                   | 4       | \$19.90             | to | \$20.57 | \$88    | 1.10%      | 0.20%              | to | 0.70% | -2.02%                     | to | -1.53%  |                           |  |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |         |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |       | Total Return <sup>D</sup><br>(lowest to highest) |     |         |
|---|--|------------------|--|---------|---------|-----------------------|--|---|-------|-------|--|-----|---------|
| EuroPacific Growth Fund® - Class R-3                        |  |                  |  |         |         |                       |  |   |       |       |  |     |         |
| 2019  |  | 103              | \$10.45                                | to      | \$29.87 | \$2,757               | 0.70%                                      | 0.00%   | to    | 1.55% | 24.67%   | to  | 26.57%  |
| 2018  |  | 149              | \$8.34                                 | to      | \$23.60 | \$3,220               | 0.88%                                      | 0.00%   | to    | 1.55% | -16.79%  | to  | -15.47% |
| 2017  |  | 176              | \$22.50                                | to      | \$27.92 | \$4,540               | 0.56%                                      | 0.00%   | to    | 1.55% | 28.34%   | to  | 30.35%  |
| 2016  |  | 258              | \$17.54                                | to      | \$21.42 | \$5,138               | 0.86%                                      | 0.00%   | to    | 1.55% | -1.13%   | to  | 0.37%   |
| 2015  |  | 314              | \$17.74                                | to      | \$21.34 | \$6,273               | 1.32%                                      | 0.00%   | to    | 1.55% | -2.63%   | to  | -1.11%  |
| EuroPacific Growth Fund® - Class R-4                        |  |                  |  |         |         |                       |  |   |       |       |  |     |         |
| 2019  |  | 12,700           | \$11.35                                | to      | \$31.00 | \$313,071             | 1.11%                                      | 0.00%   | to    | 1.50% | 25.11%   | to  | 27.01%  |
| 2018  |  | 13,659           | \$10.00                                | to      | \$24.42 | \$275,861             | 1.17%                                      | 0.00%   | to    | 1.50% | -16.50%  | to  | -15.21% |
| 2017  |  | 14,398           | \$11.88                                | to      | \$28.80 | \$348,913             | 0.95%                                      | 0.00%   | to    | 1.50% | 28.75%   | to  | 30.77%  |
| 2016  |  | 14,233           | \$10.04                                | to      | \$22.03 | \$268,183             | 1.23%                                      | 0.00%   | to    | 1.50% | -0.82%   | to  | 0.69%   |
| 2015  |  | 14,847           | \$10.06                                | to      | \$21.88 | \$281,909             | 1.69%                                      | 0.00%   | to    | 1.50% | -2.29%   | to  | -0.82%  |
| Federated International Leaders Fund - Institutional Shares |  |                  |  |         |         |                       |  |   |       |       |  |     |         |
| 2019  |  | 1                | \$12.92                                | to      | \$13.16 | \$10                  | —  | 0.75%   | to    | 1.25% | 25.56%   | to  | 26.05%  |
| 2018  |  | —                | \$10.33                                | to      | \$10.44 | \$2                   | —  | 0.75%   | to    | 1.15% |  | to  | -21.27% |
| 2017  | 10/4/2017                              | —                |  | \$13.26 |         | \$0                   | (c)  |   | 0.75% |       |  | (c) |         |
| 2016  |  | (c)              |  | (c)     |         | (c)                   | (c)  |   | (c)   |       |  | (c) |         |
| 2015  |  | (c)              |  | (c)     |         | (c)                   | (c)  |   | (c)   |       |  | (c) |         |
| Fidelity Advisor® New Insights Fund - Class I               |  |                  |  |         |         |                       |  |   |       |       |  |     |         |
| 2019  |  | 174              | \$17.63                                | to      | \$34.58 | \$3,580               | 0.40%                                      | 0.40%   | to    | 1.85% | 27.06%   | to  | 28.89%  |
| 2018  |  | 149              | \$13.81                                | to      | \$26.83 | \$2,475               | 0.24%                                      | 0.40%   | to    | 1.85% | -5.94%   | to  | -4.55%  |
| 2017  |  | 125              | \$14.61                                | to      | \$28.11 | \$2,322               | 0.32%                                      | 0.40%   | to    | 1.85% | 26.04%   | to  | 27.83%  |
| 2016  |  | 93               | \$11.55                                | to      | \$21.99 | \$1,447               | 0.45%                                      | 0.40%   | to    | 1.85% | 4.70%  | to  | 6.18%   |
| 2015  |  | 73               | \$11.02                                | to      | \$20.72 | \$1,180               | 0.38%                                      | 0.40%   | to    | 1.75% | 0.84%  | to  | 2.22%   |
| Fidelity® VIP Contrafund® Portfolio - Initial Class         |  |                  |  |         |         |                       |  |   |       |       |  |     |         |
| 2019  |  | 21,587           | \$11.40                                | to      | \$98.92 | \$1,291,583           | 0.47%                                      | 0.00%   | to    | 1.95% | 29.04%   | to  | 31.60%  |
| 2018  |  | 21,154           | \$17.00                                | to      | \$75.64 | \$1,099,134           | 0.73%                                      | 0.00%   | to    | 1.95% | -8.19%   | to  | -6.37%  |
| 2017  |  | 24,071           | \$18.33                                | to      | \$80.79 | \$1,337,984           | 1.00%                                      | 0.00%   | to    | 1.95% | 19.53%   | to  | 21.89%  |
| 2016  |  | 26,164           | \$15.17                                | to      | \$66.29 | \$1,197,401           | 0.78%                                      | 0.00%   | to    | 1.95% | 5.90%  | to  | 8.02%   |
| 2015  |  | 28,502           | \$14.17                                | to      | \$61.37 | \$1,229,525           | 1.03%                                      | 0.00%   | to    | 1.95% | -1.28%   | to  | 0.68%   |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |    | Total Return <sup>D</sup><br>(lowest to highest) |         |    |        |
|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|--------|
| Fidelity® VIP Index 500 Portfolio - Initial Class     |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019  |  | 4,417            | \$72.01                                | to | \$73.33               | 318,967                                    | 2.02%   | 0.75% | to | 1.20%  | 29.77%  | to | 30.36% |
| 2018  |  | 4,372            | \$55.49                                | to | \$56.25               | 243,084                                    | 2.00%   | 0.75% | to | 1.20%  | -5.63%  | to | -5.21% |
| 2017  |  | 4,314            | \$58.80                                | to | \$59.34               | 253,980                                    | 1.85%   | 0.75% | to | 1.20%  | 20.27%  | to | 20.71% |
| 2016  |  | 4,073            | \$48.89                                | to | \$49.16               | 199,247                                    | 1.49%   | 0.85% | to | 1.20%  | 10.51%  | to | 10.92% |
| 2015  |  | 3,999            | \$44.24                                | to | \$44.32               | 176,926                                    | 2.04%   | 0.85% | to | 1.20%  |         |    | 0.14%  |
| Fidelity® VIP Asset Manager Portfolio - Initial Class |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019  |  | 439              | \$37.09                                | to | \$37.30               | \$16,286                                   | 1.81%   | 0.95% | to | 1.20%  | 16.82%  | to | 17.11% |
| 2018  |  | 456              | \$31.75                                | to | \$31.85               | \$14,470                                   | 1.72%   | 0.95% | to | 1.20%  | -6.48%  | to | -6.24% |
| 2017  |  | 482              | \$33.95                                | to | \$33.97               | \$16,375                                   | 1.73%   | 0.95% | to | 1.20%  | 12.75%  | to | 12.82% |
| 2016  |  | 652              | \$30.11                                | to | \$30.27               | \$19,664                                   | 1.42%   | 0.85% | to | 1.20%  | 1.83%   | to | 2.19%  |
| 2015  |  | 723              | \$29.57                                | to | \$29.62               | \$21,376                                   | 1.61%   | 0.85% | to | 1.20%  |         |    | 1.04%  |
| Fidelity® VIP Equity-Income Portfolio - Initial Class |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019  |  | 5,579            | \$11.26                                | to | \$62.51               | \$250,735                                  | 2.00%   | 0.00% | to | 1.95%  | 24.96%  | to | 27.48% |
| 2018  |  | 6,151            | \$14.53                                | to | \$49.61               | \$220,603                                  | 2.25%   | 0.00% | to | 1.95%  | -10.09% | to | -8.29% |
| 2017  |  | 7,027            | \$15.98                                | to | \$54.73               | \$276,235                                  | 1.67%   | 0.00% | to | 1.95%  | 10.73%  | to | 12.89% |
| 2016  |  | 7,659            | \$14.29                                | to | \$49.04               | \$269,002                                  | 2.22%   | 0.00% | to | 1.95%  | 15.69%  | to | 18.06% |
| 2015  |  | 8,455            | \$12.21                                | to | \$42.03               | \$253,886                                  | 3.09%   | 0.00% | to | 1.95%  | -5.81%  | to | -3.96% |
| Fidelity® VIP Growth Portfolio - Initial Class        |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019  |  | 7,366            | \$25.39                                | to | \$83.83               | \$387,431                                  | 0.26%   | 0.00% | to | 1.75%  | 31.97%  | to | 34.29% |
| 2018  |  | 8,082            | \$19.08                                | to | \$63.13               | \$319,689                                  | 0.26%   | 0.00% | to | 1.75%  | -1.88%  | to | -0.16% |
| 2017  |  | 8,634            | \$19.28                                | to | \$63.97               | \$345,776                                  | 0.22%   | 0.00% | to | 1.75%  | 32.78%  | to | 35.13% |
| 2016  |  | 8,741            | \$14.40                                | to | \$47.89               | \$262,156                                  | 0.04%   | 0.00% | to | 1.75%  | -0.99%  | to | 0.85%  |
| 2015  |  | 9,542            | \$14.41                                | to | \$48.06               | \$287,422                                  | 0.26%   | 0.00% | to | 1.75%  | 5.31%   | to | 7.16%  |
| Fidelity® VIP High Income Portfolio - Initial Class   |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019  |  | 465              | \$18.52                                | to | \$19.34               | \$8,611                                    | 5.31%   | 0.95% | to | 1.50%  | 13.43%  | to | 14.01% |
| 2018  |  | 475              | \$16.29                                | to | \$17.05               | \$7,738                                    | 5.61%   | 0.95% | to | 1.50%  | -4.75%  | to | -4.16% |
| 2017  |  | 512              | \$17.04                                | to | \$17.90               | \$8,724                                    | 4.74%   | 0.95% | to | 1.50%  | 5.36%   | to | 5.70%  |
| 2016  |  | 699              | \$16.13                                | to | \$16.99               | \$11,293                                   | 5.31%   | 0.85% | to | 1.50%  | 12.89%  | to | 13.67% |
| 2015  |  | 732              | \$14.24                                | to | \$15.05               | \$10,441                                   | 6.54%   | 0.85% | to | 1.50%  | -5.05%  | to | -4.81% |

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|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Fidelity® VIP Overseas Portfolio - Initial Class      |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 1,228            | \$11.95                                | to | \$31.74               | \$28,627                                   | 1.72%   | 0.00% | to | 1.50%  | 25.88%  | to | 27.78%  |
| 2018  |  | 1,349            | \$9.44                                 | to | \$27.18               | \$25,131                                   | 1.57%   | 0.00% | to | 1.50%  | -16.09% | to | -14.77% |
| 2017  |  | 1,508            | \$11.18                                | to | \$31.90               | \$33,166                                   | 1.49%   | 0.00% | to | 1.50%  | 28.35%  | to | 30.24%  |
| 2016  |  | 1,498            | \$8.66                                 | to | \$24.48               | \$25,749                                   | 1.37%   | 0.00% | to | 1.50%  | -6.49%  | to | -5.00%  |
| 2015  |  | 1,654            | \$9.20                                 | to | \$25.79               | \$30,265                                   | 1.41%   | 0.00% | to | 1.50%  | 2.09%   | to | 3.62%   |
| Franklin Mutual Global Discovery Fund - Class R       |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 37               | \$17.07                                | to | \$33.26               | \$1,099                                    | 1.49%   | 0.00% | to | 1.55%  | 22.13%  | to | 24.06%  |
| 2018  |  | 54               | \$13.98                                | to | \$26.81               | \$1,325                                    | 1.49%   | 0.00% | to | 1.55%  | -12.61% | to | -11.41% |
| 2017  |  | 66               | \$15.65                                | to | \$29.37               | \$1,799                                    | 2.01%   | 0.20% | to | 1.55%  | 7.65%   | to | 9.06%   |
| 2016  |  | 66               | \$14.25                                | to | \$26.92               | \$1,664                                    | 1.74%   | 0.20% | to | 1.55%  | 10.56%  | to | 12.03%  |
| 2015  |  | 72               | \$12.84                                | to | \$24.03               | \$1,629                                    | 1.18%   | 0.20% | to | 1.55%  | -5.32%  | to | -4.00%  |
| Franklin Biotechnology Discovery Fund - Advisor Class |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 22               | \$12.10                                | to | \$16.24               | \$323                                      | —   | 0.40% | to | 1.40%  | 33.26%  | to | 34.70%  |
| 2018  |  | 25               | \$9.08                                 | to | \$12.11               | \$274                                      | —   | 0.40% | to | 1.40%  | -16.70% | to | -15.88% |
| 2017  |  | 24               | \$10.90                                | to | \$14.45               | \$320                                      | —   | 0.40% | to | 1.40%  | 17.46%  | to | 18.63%  |
| 2016  |  | 20               | \$9.28                                 | to | \$12.39               | \$232                                      | 1.29%   | 0.30% | to | 1.40%  | -18.09% | to | -17.25% |
| 2015  |  | 21               | \$11.38                                | to | \$14.85               | \$304                                      | —   | 0.40% | to | 1.25%  | 4.46%   | to | 5.32%   |
| Franklin Natural Resources Fund - Advisor Class       |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 3                | \$5.63                                 | to | \$5.91                | \$16                                       | —   | 0.55% | to | 1.40%  | 8.69%   | to | 9.65%   |
| 2018  |  | 2                | \$5.18                                 | to | \$5.39                | \$12                                       | —   | 0.55% | to | 1.40%  | -24.60% | to | -23.87% |
| 2017  |  | 4                | \$6.87                                 | to | \$7.08                | \$30                                       | 1.43%   | 0.55% | to | 1.40%  | -0.87%  | to | -0.28%  |
| 2016  |  | 5                | \$6.93                                 | to | \$7.13                | \$35                                       | 1.82%   | 0.30% | to | 1.40%  | 33.01%  | to | 33.90%  |
| 2015  |  | 1                | \$5.21                                 | to | \$5.25                | \$5  | —   | 0.85% | to | 1.40%  | -28.63% | to | -28.28% |
| Franklin Small-Mid Cap Growth Fund - Class A          |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 11               | \$30.07                                | to | \$36.69               | \$362                                      | —   | 0.20% | to | 1.45%  | 29.89%  | to | 31.55%  |
| 2018  |  | 11               | \$23.15                                | to | \$27.89               | \$278                                      | —   | 0.20% | to | 1.45%  | -5.97%  | to | -4.78%  |
| 2017  |  | 12               | \$24.62                                | to | \$29.29               | \$335                                      | —   | 0.20% | to | 1.45%  | 19.81   | to | 21.28   |
| 2016  |  | 12               | \$20.55                                | to | \$24.15               | \$260                                      | —   | 0.20% | to | 1.45%  | 2.80%   | to | 4.09%   |
| 2015  |  | 13               | \$19.99                                | to | \$23.20               | \$287                                      | —   | 0.20% | to | 1.45%  | -3.38%  | to | -2.15%  |



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|---|--|------------------|--|------------|-----------------------|--|---|----|-------|--|----|---------|--|
| Franklin Small Cap Value VIP Fund - Class 2               |  |                  |  |            |                       |  |   |    |       |  |    |         |  |
| 2019  |  | 2,774            | \$11.62                                | to \$48.51 | \$110,535             | 1.06%                                      | 0.00%   | to | 1.75% | 24.16%   | to | 26.35%  |  |
| 2018  |  | 2,961            | \$17.44                                | to \$38.40 | \$95,726              | 0.93%                                      | 0.00%   | to | 1.75% | -14.42%  | to | -12.87% |  |
| 2017  |  | 3,371            | \$20.20                                | to \$44.07 | \$126,589             | 0.50%                                      | 0.00%   | to | 1.75% | 8.77%  | to | 10.66%  |  |
| 2016  |  | 3,767            | \$18.42                                | to \$39.83 | \$128,525             | 0.77%                                      | 0.00%   | to | 1.75% | 27.90%   | to | 30.21%  |  |
| 2015  |  | 3,901            | \$14.28                                | to \$30.59 | \$103,364             | 0.65%                                      | 0.00%   | to | 1.75% | -8.97%   | to | -7.37%  |  |
| Goldman Sachs Growth Opportunities Fund - Investor Shares |  |                  |  |            |                       |  |   |    |       |  |    |         |  |
| 2019  |  | 2                | \$16.37                                | to \$17.32 | \$40                  | —  | 0.40%   | to | 1.40% | 33.04%   | to | 34.16%  |  |
| 2018  |  | 1                | \$12.41                                | to \$12.91 | \$16                  | —  | 0.40%   | to | 1.25% | -6.27  | to | -5.49   |  |
| 2017  |  | 4                | \$13.17                                | to \$13.66 | \$54                  | —  | 0.40%   | to | 1.40% | 25.50%   | to | 26.60%  |  |
| 2016  |  | 1                | \$10.55                                | to \$10.79 | \$14                  | —  | 0.40%   | to | 1.25% | 0.09%  | to | 1.03%   |  |
| 2015  |  | 1                | \$10.54                                | to \$10.68 | \$9                   | —  | 0.40%   | to | 1.25% | -6.56%   | to | -5.82%  |  |
| Growth Fund of America® - Class R-3                       |  |                  |  |            |                       |  |   |    |       |  |    |         |  |
| 2019  |  | 245              | \$27.62                                | to \$40.45 | \$8,205               | 0.32%                                      | 0.00%   | to | 1.55% | 25.74%   | to | 27.72%  |  |
| 2018  |  | 364              | \$21.85                                | to \$31.67 | \$9,942               | 0.18%                                      | 0.00%   | to | 1.55% | -4.74%   | to | -3.27%  |  |
| 2017  |  | 418              | \$22.81                                | to \$32.74 | \$11,915              | 0.14%                                      | 0.00%   | to | 1.55% | 23.78%   | to | 25.73%  |  |
| 2016  |  | 523              | \$18.33                                | to \$26.04 | \$12,049              | 0.22%                                      | 0.00%   | to | 1.55% | 6.44%  | to | 8.09%   |  |
| 2015  |  | 632              | \$17.12                                | to \$24.09 | \$13,745              | 0.23%                                      | 0.00%   | to | 1.55% | 3.41%  | to | 5.06%   |  |
| Growth Fund of America® - Class R-4                       |  |                  |  |            |                       |  |   |    |       |  |    |         |  |
| 2019  |  | 13,038           | \$14.22                                | to \$42.34 | \$466,449             | 0.69%                                      | 0.00%   | to | 1.50% | 26.21%   | to | 28.11%  |  |
| 2018  |  | 14,283           | \$11.19                                | to \$33.05 | \$402,267             | 0.53%                                      | 0.00%   | to | 1.50% | -4.43%   | to | -2.96%  |  |
| 2017  |  | 15,034           | \$11.61                                | to \$34.06 | \$445,366             | 0.47%                                      | 0.00%   | to | 1.50% | 24.22%   | to | 26.10%  |  |
| 2016  |  | 15,504           | \$15.94                                | to \$27.01 | \$368,594             | 0.55%                                      | 0.00%   | to | 1.50% | 6.84%  | to | 8.43%   |  |
| 2015  |  | 16,703           | \$14.83                                | to \$24.91 | \$370,151             | 0.57%                                      | 0.00%   | to | 1.50% | 3.77%  | to | 5.40%   |  |
| The Hartford Capital Appreciation Fund - Class R4         |  |                  |  |            |                       |  |   |    |       |  |    |         |  |
| 2019  |  | —                | \$26.62                                |            | —                     | —  | 0.65%   |    |       | 29.54%   |    |         |  |
| 2018  |  | —                | \$20.55                                |            | —                     | —  | 0.65%   |    |       | -5.52%   |    |         |  |
| 2017  |  | —                | \$21.75                                |            | —                     | 0.48%                                      | 0.65%   |    |       | 20.43%   |    |         |  |
| 2016  |  | —                | \$18.06                                |            | —                     | 0.19%                                      | 0.65%   |    |       | 3.44%  |    |         |  |
| 2015  |  | —                | \$17.46                                |            | —                     | —  | 0.65%   |    |       | 0.69%  |    |         |  |

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|---|--|------------------|--|-----|---------|-----------------------|--|---|-----|-------|--|-----|---------|
| The Hartford Dividend And Growth Fund - Class R4          |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | —                |  |     | \$28.21 | \$9                   | —  |   |     | 0.65% |  |     | 26.90%  |
| 2018  |  | —                |  |     | \$22.23 | \$7                   | —  |   |     | 0.65% |  |     | -6.16%  |
| 2017  |  | —                |  |     | \$23.69 | \$7                   | 1.35%                                      |   |     | 0.65% |  |     | 16.99%  |
| 2016  |  | —                |  |     | \$20.25 | \$6                   | 1.42%                                      |   |     | 0.65% |  |     | 13.51%  |
| 2015  |  | —                |  |     | \$17.84 | \$5                   | —  |   |     | 0.65% |  |     | 2.14%   |
| The Hartford International Opportunities Fund - Class R4  |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 130              | \$12.49                                | to  | \$13.05 | \$1,656               | 1.21%                                      | 0.30%   | to  | 1.50% | 23.79%   | to  | 25.24%  |
| 2018  |  | 145              | \$10.09                                | to  | \$10.42 | \$1,479               | 1.34%                                      | 0.25%   | to  | 1.50% | -20.17%  | to  | -19.11% |
| 2017  |  | 106              | \$12.64                                | to  | \$12.87 | \$1,350               | 2.17%                                      | 0.25%   | to  | 1.50% | 22.36%   | to  | 23.82%  |
| 2016  | 1/6/2016                               | 15               | \$10.33                                | to  | \$10.39 | \$157                 | (b)  | 0.40%   | to  | 1.50% |  | (b) |         |
| 2015  |  | (b)              |  | (b) |         | (b)                   | (b)  |   | (b) |       |  | (b) |         |
| Income Fund of America® - Class R-3                       |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 33               | \$22.20                                | to  | \$27.52 | \$830                 | 2.99%                                      | 0.20%   | to  | 1.55% | 16.66%   | to  | 18.21%  |
| 2018  |  | 42               | \$19.03                                | to  | \$23.98 | \$907                 | 2.89%                                      | 0.00%   | to  | 1.55% | -6.94%   | to  | -5.63%  |
| 2017  |  | 56               | \$20.45                                | to  | \$24.67 | \$1,305               | 2.58%                                      | 0.20%   | to  | 1.55% | 11.20%   | to  | 12.70%  |
| 2016  |  | 61               | \$18.39                                | to  | \$21.89 | 1,273                 | 2.47%                                      | 0.20%   | to  | 1.55% | 8.50%  | to  | 9.94%   |
| 2015  |  | 106              | \$16.95                                | to  | \$20.39 | \$2,034               | 2.66%                                      | 0.00%   | to  | 1.55% | -3.36%   | to  | -1.83%  |
| Ivy Science and Technology Fund - Class Y                 |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 1,133            | \$18.72                                | to  | \$20.37 | \$21,764              | —  | 0.00%   | to  | 1.50% | 47.98%   | to  | 49.81%  |
| 2018  |  | 941              | \$12.65                                | to  | \$13.51 | \$12,191              | —  | 0.05%   | to  | 1.50% | -6.50%   | to  | -5.13%  |
| 2017  |  | 719              | \$13.53                                | to  | \$14.24 | \$9,902               | —  | 0.05%   | to  | 1.50% | 30.85%   | to  | 32.46%  |
| 2016  |  | 291              | \$10.34                                | to  | \$10.73 | \$3,046               | —  | 0.10%   | to  | 1.50% | 0.19%  | to  | 1.61%   |
| 2015  |  | 180              | \$10.33                                | to  | \$10.56 | \$1,869               | —  | 0.10%   | to  | 1.40% | -4.53%   | to  | -3.21%  |
| Janus Henderson Balanced Portfolio - Institutional Shares |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 2                | \$48.94                                | to  | \$73.58 | \$157                 | 1.97%                                      | 0.50%   | to  | 1.40% | 20.90%   | to  | 21.96%  |
| 2018  |  | 2                | \$40.21                                | to  | \$60.78 | \$147                 | 2.01%                                      | 0.50%   | to  | 1.40% | -0.74%   | to  | 0.18%   |
| 2017  |  | 3                | \$40.21                                | to  | \$61.13 | \$151                 | 1.63%                                      | 0.50%   | to  | 1.40% | 16.80%   | to  | 17.86%  |
| 2016  |  | 3                | \$34.19                                | to  | \$52.26 | \$127                 | 2.10%                                      | 0.50%   | to  | 1.40% | 3.16%  | to  | 4.07%   |
| 2015  |  | 3                | \$32.92                                | to  | \$50.59 | \$132                 | 2.15%                                      | 0.50%   | to  | 1.40% | -0.79%   | to  | 0.11%   |

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|--|--------------------------------|------------------|--|----|-----------------------|------------------------------|-------|---|----|-------|--|----|--------|
|  | Inception<br>Date <sup>A</sup> |                  |  |    |                       | Income<br>Ratio <sup>B</sup> |       |   |    |       |  |    |        |
| Janus Henderson Enterprise Portfolio - Institutional Shares      |                                |                  |  |    |                       |                              |       |   |    |       |  |    |        |
| 2019   |                                | 4                | \$63.24                                | to | \$97.44               | \$344                        | 0.33% | 0.50%   | to | 1.25% | 33.79%   | to | 34.81% |
| 2018   |                                | 4                | \$47.00                                | to | \$72.83               | \$263                        | 0.35% | 0.50%   | to | 1.25% | -1.66%   | to | -0.92% |
| 2017   |                                | 4                | \$47.53                                | to | \$74.05               | \$301                        | 0.63% | 0.50%   | to | 1.25% | 25.85%   | to | 26.79% |
| 2016   |                                | 4                | \$37.56                                | to | \$58.85               | \$238                        | 0.72% | 0.45%   | to | 1.25% | 10.97%   | to | 11.85% |
| 2015   |                                | 5                | \$33.67                                | to | \$53.03               | \$249                        | 0.75% | 0.45%   | to | 1.25% | 2.73%  | to | 3.56%  |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   |                                |                  |  |    |                       |                              |       |   |    |       |  |    |        |
| 2019   |                                | —                | \$26.38                                | to | \$34.93               | \$13                         | —     | 0.80%   | to | 1.25% | 8.21%  | to | 8.69%  |
| 2018   |                                | —                | \$24.27                                | to | \$32.28               | \$13                         | —     | 0.50%   | to | 1.25% | -2.24%   | to | -1.53% |
| 2017   |                                | 1                | \$24.71                                | to | \$33.01               | \$16                         | 2.95% | 0.50%   | to | 1.25% | 2.36%  | to | 3.11%  |
| 2016   |                                | —                | \$24.04                                | to | \$32.26               | \$14                         | 1.59% | 0.50%   | to | 1.25% | 1.19%  | to | 1.97%  |
| 2015   |                                | 1                | \$23.58                                | to | \$31.88               | \$37                         | 2.60% | 0.50%   | to | 1.25% | -1.02%   | to | -0.28% |
| Janus Henderson Global Research Portfolio - Institutional Shares |                                |                  |  |    |                       |                              |       |   |    |       |  |    |        |
| 2019   |                                | 2                | \$24.20                                | to | \$44.91               | \$84                         | 1.33% | 0.50%   | to | 1.25% | 27.44%   | to | 28.43% |
| 2018   |                                | 2                | \$18.89                                | to | \$35.24               | \$66                         | 1.44% | 0.50%   | to | 1.25% | -8.04%   | to | -7.34% |
| 2017   |                                | 2                | \$20.42                                | to | \$38.32               | \$73                         | 0.84% | 0.50%   | to | 1.25% | 25.43%   | to | 26.41% |
| 2016   |                                | 2                | \$16.19                                | to | \$30.54               | \$58                         | 0.94% | 0.45%   | to | 1.25% | 0.79%  | to | 1.62%  |
| 2015   |                                | 3                | \$15.97                                | to | \$30.30               | \$72                         | 1.15% | 0.45%   | to | 1.25% | -3.50%   | to | -2.74% |
| Janus Henderson Research Portfolio - Institutional Shares        |                                |                  |  |    |                       |                              |       |   |    |       |  |    |        |
| 2019   |                                | 1                | \$24.81                                | to | \$55.36               | \$64                         | —     | 0.50%   | to | 1.25% | 33.85%   | to | 34.81% |
| 2018   |                                | 2                | \$18.47                                | to | \$41.36               | \$66                         | —     | 0.50%   | to | 1.25% | -3.79%   | to | -3.06% |
| 2017   |                                | 2                | \$19.13                                | to | \$42.99               | \$68                         | 0.41% | 0.50%   | to | 1.25% | 26.29%   | to | 27.25% |
| 2016   |                                | 2                | \$15.09                                | to | \$34.04               | \$52                         | 0.41% | 0.50%   | to | 1.25% | -0.76%   |    |        |
| 2015   |                                | 3                | \$15.15                                | to | \$34.30               | \$84                         | 1.20% | 0.50%   | to | 1.25% | 4.03%  | to | 4.84%  |
| JPMorgan Equity Income Fund - Class I Shares                     |                                |                  |  |    |                       |                              |       |   |    |       |  |    |        |
| 2019   |                                | 228              | \$13.33                                | to | \$17.36               | \$3,454                      | 1.78% | 0.30%   | to | 1.40% | 24.50%   | to | 25.98% |
| 2018   |                                | 116              | \$10.65                                | to | \$13.78               | \$1,490                      | 2.23% | 0.30%   | to | 1.40% | -5.76%   | to | -4.77% |
| 2017   |                                | 92               | \$11.26                                | to | \$14.47               | \$1,259                      | 1.72% | 0.30%   | to | 1.40% | 15.93%   | to | 17.17% |
| 2016   |                                | 60               | \$11.99                                | to | \$12.35               | \$724                        | 2.03% | 0.30%   | to | 1.40% | 13.30%   | to | 14.56% |
| 2015   |                                | 23               | \$10.60                                | to | \$10.78               | \$247                        | 1.90% | 0.30%   | to | 1.35% | -3.64%   | to | -2.71% |

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|---|--|------------------|--|-----|---------|-----------------------|--|---|-----|-------|--|-----|---------|
| JPMorgan Government Bond Fund - Class I Shares      |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 302              | \$10.59                                | to  | \$10.86 | \$3,274               | 2.31%                                      | 0.75%   | to  | 0.95% | 5.58%  | to  | 5.85%   |
| 2018  |  | 127              | \$10.03                                | to  | \$10.26 | \$1,305               | 1.74%                                      | 0.75%   | to  | 0.95% | -0.10%   | to  | 0.10%   |
| 2017  |  | 64               | \$10.04                                | to  | \$10.25 | \$653                 | 2.90%                                      | 0.75%   | to  | 0.95% |  |     | 1.49%   |
| 2016  |  | 93               |  |     | \$10.10 | \$942                 | 2.88%                                      |   |     | 0.85% |  |     | 0.60%   |
| 2015  |  | 96               |  |     | \$10.04 | \$962                 | 1.87%                                      |   |     | 0.85% |  |     | 0.20%   |
| Lazard International Equity Portfolio - Open Shares |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 82               | \$11.75                                | to  | \$12.19 | \$986                 | 1.97%                                      | 0.50%   | to  | 1.50% | 19.05%   | to  | 20.34%  |
| 2018  |  | 73               | \$9.87                                 | to  | \$10.13 | \$736                 | 2.08%                                      | 0.50%   | to  | 1.50% | -14.98%  | to  | -14.30% |
| 2017  |  | 77               | \$11.55                                | to  | \$11.86 | \$902                 | 1.56%                                      | 0.30%   | to  | 1.25% | 21.04%   | to  | 22.14%  |
| 2016  | 05/25/2016                             | 29               | \$9.65                                 | to  | \$9.77  | \$278                 | (b)  | 0.30%   | to  | 1.25% |  | (b) |         |
| 2015  |  | (b)              |  | (b) |         | (b)                   | (b)  |   | (b) |       |  | (b) |         |
| ClearBridge Aggressive Growth Fund - Class I        |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 28               | \$13.87                                | to  | \$14.64 | \$400                 | 0.48%                                      | 0.30%   | to  | 1.25% | 22.96%   | to  | 24.17%  |
| 2018  |  | 37               | \$11.28                                | to  | \$11.90 | \$429                 | 0.39%                                      | 0.05%   | to  | 1.25% | -8.81%   | to  | -7.75%  |
| 2017  |  | 48               | \$12.37                                | to  | \$12.90 | \$601                 | 0.52%                                      | 0.05%   | to  | 1.25% | 13.28%   | to  | 14.29%  |
| 2016  |  | 40               | \$10.92                                | to  | \$11.26 | \$440                 | 0.60%                                      | 0.10%   | to  | 1.25% | 4.70%  | to  | 5.93%   |
| 2015  |  | 34               | \$10.43                                | to  | \$10.63 | \$356                 | —  | 0.10%   | to  | 1.25% | -5.35%   | to  | -4.23%  |
| LKCM Aquinas Catholic Equity Fund                   |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 3                |  |     | \$14.51 | \$39                  | —  |   |     | 1.25% |  |     | 29.55%  |
| 2018  |  | 2                |  |     | \$11.20 | \$26                  | —  |   |     | 1.25% |  |     | -9.16%  |
| 2017  |  | 46               | \$12.33                                | to  | \$12.39 | \$569                 | —  | 0.90%   | to  | 1.25% | 19.36%   | to  | 19.71%  |
| 2016  | 7/29/2016                              | 42               | \$10.33                                | to  | \$10.35 | \$433                 | (b)  | 0.90%   | to  | 1.25% |  | (b) |         |
| 2015  |  | (b)              |  | (b) |         | (b)                   | (b)  |   | (b) |       |  | (b) |         |
| Loomis Sayles Small Cap Value Fund - Retail Class   |  |                  |  |     |         |                       |  |   |     |       |  |     |         |
| 2019  |  | 478              | \$21.85                                | to  | \$25.13 | \$11,127              | 0.14%                                      | 0.30%   | to  | 1.50% | 22.96%   | to  | 24.41%  |
| 2018  |  | 535              | \$17.77                                | to  | \$20.31 | \$10,075              | —  | 0.25%   | to  | 1.50% | -18.04%  | to  | -16.97% |
| 2017  |  | 648              | \$21.68                                | to  | \$25.05 | \$14,804              | —  | 0.00%   | to  | 1.50% | 8.13%  | to  | 9.77%   |
| 2016  |  | 727              | \$20.04                                | to  | \$22.82 | \$15,278              | 0.15%                                      | 0.00%   | to  | 1.50% | 24.24%   | to  | 26.15%  |
| 2015  |  | 741              | \$16.13                                | to  | \$18.09 | \$12,466              | 0.34%                                      | 0.00%   | to  | 1.50% | -5.01%   | to  | -3.57%  |

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|---|--|------------------|--|-----|---------|-----------------------|--|---|-----|-------|--|-------|---------|
| Loomis Sayles Limited Term Government and Agency Fund - Class Y |  |                  |  |     |         |                       |  |   |     |       |  |       |         |
| 2019  |  | 46               | \$10.12                                | to  | \$10.18 | \$465                 | 2.50%                                      | 0.95%   | to  | 1.20% | 2.22%  | to    | 2.52%   |
| 2018  |  | 42               | \$9.90                                 | to  | \$9.93  | \$415                 | 2.37%                                      | 0.95%   | to  | 1.20% | 0.20%  | to    | 0.40%   |
| 2017  |  | 43               | \$9.88                                 | to  | \$9.89  | \$429                 | 1.63%                                      | 0.95%   | to  | 1.20% |  | 0.10% |         |
| 2016  |  | 118              | \$9.89                                 | to  | \$9.98  | \$1,170               | 2.03%                                      | 0.85%   | to  | 1.20% | -0.30%   | to    | 0.10%   |
| 2015  |  | 121              | \$9.92                                 | to  | \$9.97  | \$1,209               | 1.64%                                      | 0.85%   | to  | 1.20% | -0.70%   | to    | -0.40%  |
| Lord Abbett Developing Growth Fund - Class A                    |  |                  |  |     |         |                       |  |   |     |       |  |       |         |
| 2019  |  | 3                | \$35.34                                | to  | \$40.39 | \$118                 | —  | 0.20%   | to  | 1.55% | 29.88%   | to    | 31.65%  |
| 2018  |  | 4                | \$27.21                                | to  | \$30.68 | \$108                 | —  | 0.20%   | to  | 1.55% | 3.46%  | to    | 4.85%   |
| 2017  |  | 4                | \$26.30                                | to  | \$29.26 | \$115                 | —  | 0.20%   | to  | 1.55% | 27.91%   | to    | 29.66%  |
| 2016  |  | 9                | \$20.56                                | to  | \$22.56 | \$195                 | —  | 0.20%   | to  | 1.55% | -4.19%   | to    | -2.93%  |
| 2015  |  | 12               | \$21.46                                | to  | \$23.24 | \$277                 | —  | 0.20%   | to  | 1.55% | -10.28%  | to    | -9.08%  |
| Lord Abbett Core Fixed Income Fund - Class A                    |  |                  |  |     |         |                       |  |   |     |       |  |       |         |
| 2019  |  | 2                | \$11.64                                | to  | \$11.70 | \$20                  | 5.26%                                      | 1.40%   | to  | 1.45% | 6.30%  |       |         |
| 2018  |  | 2                | \$10.95                                | to  | \$11.19 | \$18                  | 4.76%                                      | 1.20%   | to  | 1.45% | -1.88%   | to    | -1.67%  |
| 2017  |  | 2                | \$11.16                                | to  | \$11.38 | \$24                  | 2.37%                                      | 1.20%   | to  | 1.45% | 1.73%  | to    | 2.06%   |
| 2016  |  | 2                | \$10.97                                | to  | \$11.15 | \$24                  | 2.90%                                      | 1.20%   | to  | 1.45% | 1.29%  | to    | 1.37%   |
| 2015  |  | 4                | \$10.83                                | to  | \$11.11 | \$43                  | 0.31%                                      | 1.00%   | to  | 1.45% | -1.99%   | to    | -1.51%  |
| Lord Abbett Short Duration Income Fund - Class R4               |  |                  |  |     |         |                       |  |   |     |       |  |       |         |
| 2019  |  | 669              | \$10.51                                | to  | \$10.98 | \$7,163               | 3.60%                                      | 0.30%   | to  | 1.50% | 3.85%  | to    | 5.07%   |
| 2018  |  | 579              | \$10.12                                | to  | \$10.46 | \$5,944               | 3.87%                                      | 0.25%   | to  | 1.50% | -0.39%   | to    | 0.87%   |
| 2017  |  | 387              | \$10.16                                | to  | \$10.37 | \$3,967               | 3.76%                                      | 0.25%   | to  | 1.50% | 0.99%  | to    | 2.27%   |
| 2016  | 5/9/2016                               | 256              | \$10.06                                | to  | \$10.14 | \$2,586               | (b)  | 0.25%   | to  | 1.50% |  | (b)   |         |
| 2015  |  | (b)              |  | (b) | (b)     | (b)                   | (b)  |   | (b) |       |  | (b)   |         |
| Lord Abbett Mid Cap Stock Fund - Class A                        |  |                  |  |     |         |                       |  |   |     |       |  |       |         |
| 2019  |  | 35               | \$21.78                                | to  | \$29.18 | \$950                 | 0.92%                                      | 0.20%   | to  | 1.75% | 20.80%   | to    | 22.67%  |
| 2018  |  | 35               | \$18.03                                | to  | \$23.98 | \$790                 | 0.92%                                      | 0.20%   | to  | 1.75% | -16.06%  | to    | -14.71% |
| 2017  |  | 36               | \$21.47                                | to  | \$28.34 | \$936                 | 0.90%                                      | 0.20%   | to  | 1.75% | 5.19%  | to    | 6.82%   |
| 2016  |  | 36               | \$20.42                                | to  | \$26.75 | \$898                 | 0.61%                                      | 0.20%   | to  | 1.75% | 14.70%   | to    | 16.38%  |
| 2015  |  | 41               | \$18.03                                | to  | \$23.17 | \$866                 | 0.89%                                      | 0.20%   | to  | 1.65% | -5.16%   | to    | -3.88%  |

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|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Lord Abbett Small Cap Value Fund - Class A                 |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 10               | \$30.27                                | to | \$35.49 | \$348                 | 0.17%                                      | 0.60%   | to | 1.60% | 18.33%   | to | 19.54%  |
| 2018   |  | 29               | \$25.58                                | to | \$29.91 | \$820                 | —  | 0.55%   | to | 1.60% | -13.29%  | to | -12.36% |
| 2017   |  | 30               | \$29.49                                | to | \$34.13 | \$981                 | —  | 0.55%   | to | 1.60% | 4.65%  | to | 5.73%   |
| 2016   |  | 40               | \$28.19                                | to | \$32.28 | \$1,242               | —  | 0.55%   | to | 1.60% | 18.54%   | to | 19.82%  |
| 2015   |  | 45               | \$23.78                                | to | \$26.94 | \$1,178               | —  | 0.55%   | to | 1.60% | -2.74%   | to | -1.71%  |
| Lord Abbett Fundamental Equity Fund - Class A              |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 5                | \$24.68                                | to | \$25.29 | \$128                 | 1.20%                                      | 0.80%   | to | 1.05% | 21.52%   | to | 21.76%  |
| 2018   |  | 10               | \$20.31                                | to | \$20.77 | \$204                 | 1.49%                                      | 0.80%   | to | 1.05% | -9.37%   | to | -9.18%  |
| 2017   |  | 9                | \$21.64                                | to | \$22.87 | \$200                 | 1.18%                                      | 0.80%   | to | 1.50% | 11.82%   | to | 12.05%  |
| 2016   |  | 11               | \$19.38                                | to | \$20.69 | \$213                 | 1.19%                                      | 0.60%   | to | 1.55% | 14.00%   | to | 15.07%  |
| 2015   |  | 17               | \$17.00                                | to | \$18.41 | \$294                 | 1.43%                                      | 0.20%   | to | 1.55% | -4.66%   | to | -3.36%  |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 2,744            | \$11.00                                | to | \$31.35 | \$68,398              | 0.93%                                      | 0.10%   | to | 1.50% | 20.84%   | to | 22.53%  |
| 2018   |  | 2,851            | \$13.50                                | to | \$25.86 | \$61,697              | 0.68%                                      | 0.10%   | to | 1.50% | -16.31%  | to | -15.13% |
| 2017   |  | 3,241            | \$16.03                                | to | \$30.66 | \$83,700              | 0.56%                                      | 0.10%   | to | 1.50% | 5.25%  | to | 6.73%   |
| 2016   |  | 3,962            | \$15.14                                | to | \$29.03 | \$96,369              | —  | 0.10%   | to | 1.50% | 14.66%   | to | 16.30%  |
| 2015   |  | 4,314            | \$13.13                                | to | \$25.24 | \$91,575              | 0.58%                                      | 0.10%   | to | 1.50% | -5.21%   | to | -3.90%  |
| Mainstay Large Cap Growth Fund - Class R3                  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | —                |  |    | \$38.38 | \$3                   | —  |   |    |       |  |    | 32.80%  |
| 2018   |  | —                |  |    | \$28.90 | \$2                   | —  |   |    |       |  |    | 3.07%   |
| 2017   |  | —                |  |    | \$28.04 | \$2                   | —  |   |    |       |  |    | 31.71%  |
| 2016   |  | —                |  |    | \$21.29 | \$2                   | —  |   |    |       |  |    | -2.92%  |
| 2015   |  | —                |  |    | \$21.93 | \$2                   | —  |   |    |       |  |    | 5.58%   |
| Massachusetts Investors Growth Stock Fund - Class A        |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 3                | \$34.40                                | to | \$39.38 | \$104                 | —  | 0.75%   | to | 1.60% | 37.71%   | to | 38.86%  |
| 2018   |  | 3                | \$24.98                                | to | \$28.36 | \$77                  | 1.33%                                      | 0.75%   | to | 1.60% | -0.83%   | to | 0.04%   |
| 2017   |  | 3                | \$25.19                                | to | \$28.35 | \$73                  | 0.72%                                      | 0.75%   | to | 1.60% | 26.65%   | to | 27.70%  |
| 2016   |  | 4                | \$19.89                                | to | \$22.48 | \$97                  | 0.67%                                      | 0.65%   | to | 1.60% | 4.46%  | to | 5.44%   |
| 2015   |  | 6                | \$18.59                                | to | \$22.36 | \$119                 | 1.43%                                      | 0.25%   | to | 1.80% | -1.41%   | to | -0.27%  |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| Metropolitan West Total Return Bond Fund - Class I Shares |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 2,238            |  |    | \$11.45 | \$25,623              | 2.80%                                      |   |    | —     |  |    | 9.15%  |
| 2018  |  | 1,935            |  |    | \$10.49 | \$20,298              | 2.72%                                      |   |    | —     |  |    | 0.10%  |
| 2017  |  | 1,580            |  |    | \$10.48 | \$16,550              | 2.15%                                      |   |    | —     |  |    | 3.46%  |
| 2016  |  | 1,041            |  |    | \$10.13 | \$10,546              | 1.90%                                      |   |    | —     |  |    | 2.53%  |
| 2015  |  | 368              |  |    | \$9.88  | \$3,636               | —  |   |    | —     |  |    | —      |
| Metropolitan West Total Return Bond Fund - Class M Shares |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 2,250            | \$10.32                                | to | \$11.89 | \$24,877              | 2.58%                                      | 0.00%   | to | 1.50% | 7.28%  | to | 8.88%  |
| 2018  |  | 2,025            | \$10.03                                | to | \$10.92 | \$21,058              | 2.50%                                      | 0.00%   | to | 1.50% |  |    | -1.57% |
| 2017  |  | 2,014            | \$10.19                                | to | \$10.92 | \$21,142              | 1.88%                                      | 0.00%   | to | 1.50% | 1.59%  | to | 3.02%  |
| 2016  |  | 1,738            | \$10.03                                | to | \$10.60 | \$17,807              | 1.64%                                      | 0.00%   | to | 1.50% | 0.80%  | to | 2.32%  |
| 2015  |  | 1,556            | \$9.95                                 | to | \$10.36 | \$15,742              | 1.69%                                      | 0.00%   | to | 1.50% |  |    | -1.58% |
| MFS® International Intrinsic Value Fund - Class R3        |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 77               | \$14.55                                | to | \$15.48 | \$1,134               | 1.01%                                      | 0.30%   | to | 1.40% | 23.83%   | to | 25.14% |
| 2018  |  | 54               | \$11.75                                | to | \$12.37 | \$647                 | 1.26%                                      | 0.30%   | to | 1.40% | -10.51%  | to | -9.51% |
| 2017  |  | 47               | \$13.13                                | to | \$13.67 | \$621                 | 1.92%                                      | 0.30%   | to | 1.40% | 25.05%   | to | 25.59% |
| 2016  |  | 28               | \$10.50                                | to | \$10.65 | \$294                 | 2.32%                                      | 0.85%   | to | 1.40% | 2.54%  | to | 3.00%  |
| 2015  |  | 9                | \$10.25                                | to | \$10.34 | \$90                  | 1.94%                                      | 0.85%   | to | 1.35% | 5.02%  | to | 5.62%  |
| MFS® New Discovery Fund - Class R3                        |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 16               | \$18.22                                | to | \$19.00 | \$297                 | —  | 0.65%   | to | 1.40% | 38.77%   | to | 39.69% |
| 2018  |  | 9                | \$13.13                                | to | \$13.53 | \$116                 | —  | 0.75%   | to | 1.40% | -2.96%   | to | -2.55% |
| 2017  |  | 8                | \$13.53                                | to | \$13.83 | \$107                 | —  | 0.80%   | to | 1.40% | 24.43%   | to | 24.82% |
| 2016  |  | 5                | \$10.93                                | to | \$11.02 | \$50                  | —  | 0.95%   | to | 1.25% | 7.26%  | to | 7.62%  |
| 2015  |  | 4                | \$10.19                                | to | \$10.24 | \$38                  | —  | 0.95%   | to | 1.25% | -3.32%   | to | -3.12% |
| Neuberger Berman Genesis Fund - Trust Class Shares        |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 18               | \$25.86                                | to | \$27.75 | \$511                 | —  | 0.95%   | to | 1.70% | 27.14%   | to | 28.12% |
| 2018  |  | 17               | \$20.34                                | to | \$21.66 | \$373                 | —  | 0.95%   | to | 1.70% | -8.30%   | to | -7.63% |
| 2017  |  | 13               | \$22.18                                | to | \$24.51 | \$315                 | —  | 0.35%   | to | 1.70% | 13.57%   | to | 15.07% |
| 2016  |  | 31               | \$19.53                                | to | \$21.30 | \$640                 | 0.06%                                      | 0.35%   | to | 1.70% | 16.04%   | to | 17.68% |
| 2015  |  | 29               | \$16.83                                | to | \$18.10 | \$509                 | —  | 0.35%   | to | 1.70% | -1.52%   | to | -0.22% |

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|   | Fund                           | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment                   | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |        |
|---|--------------------------------|------------------|--|----|---------|-----------------------|------------------------------|---|----|-------|--|----|---------|--------|
|   | Inception<br>Date <sup>A</sup> |                  |  |    |         |                       | Income<br>Ratio <sup>B</sup> |   |    |       |  |    |         |        |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares |                                |                  |  |    |         |                       |                              |   |    |       |  |    |         |        |
| 2019  |                                | 236              |  |    | \$15.85 | \$3,744               | 0.84%                        |   |    | —     |  |    |         | 26.09% |
| 2018  |                                | 212              |  |    | \$12.57 | \$2,662               | 0.78%                        |   |    | —     |  |    |         | -5.63% |
| 2017  |                                | 184              |  |    | \$13.32 | \$2,449               | 0.99%                        |   |    | —     |  |    |         | 18.72% |
| 2016  |                                | 121              |  |    | \$11.22 | \$1,355               | 1.25%                        |   |    | —     |  |    |         | 10.32% |
| 2015  | 7/15/2015                      | 38               |  |    | \$10.17 | \$385                 | (a)                          |   |    | —     |  |    |         | (a)    |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         |                                |                  |  |    |         |                       |                              |   |    |       |  |    |         |        |
| 2019  |                                | 577              | \$22.41                                | to | \$27.26 | \$14,208              | 0.49%                        | 0.25%   | to | 1.60% | 23.59%   | to | 25.28%  |        |
| 2018  |                                | 617              | \$17.97                                | to | \$21.79 | \$12,231              | 0.26%                        | 0.25%   | to | 1.60% | -7.48%   | to | -6.17%  |        |
| 2017  |                                | 654              | \$19.04                                | to | \$23.23 | \$13,921              | 0.45%                        | 0.00%   | to | 1.60% | 16.55%   | to | 18.40%  |        |
| 2016  |                                | 677              | \$16.23                                | to | \$19.67 | \$12,306              | 1.11%                        | 0.00%   | to | 1.60% | 8.16%  | to | 9.89%   |        |
| 2015  |                                | 707              | \$14.90                                | to | \$17.95 | \$11,809              | 0.96%                        | 0.00%   | to | 1.70% | -2.17%   | to | -0.56%  |        |
| New Perspective Fund® - Class R-3                                     |                                |                  |  |    |         |                       |                              |   |    |       |  |    |         |        |
| 2019  |                                | 34               | \$32.19                                | to | \$39.27 | \$1,226               | 0.54%                        | 0.00%   | to | 1.25% | 27.99%   | to | 29.60%  |        |
| 2018  |                                | 61               | \$25.15                                | to | \$30.30 | \$1,712               | 0.64%                        | 0.00%   | to | 1.25% | -7.33%   | to | -6.16%  |        |
| 2017  |                                | 67               | \$27.14                                | to | \$32.29 | \$2,010               | —                            | 0.00%   | to | 1.25% | 26.88%   | to | 28.44%  |        |
| 2016  |                                | 73               | \$21.39                                | to | \$25.14 | \$1,718               | —                            | 0.00%   | to | 1.25% | 0.23%  | to | 1.49%   |        |
| 2015  |                                | 88               | \$20.96                                | to | \$24.77 | \$2,071               | —                            | 0.00%   | to | 1.40% | 3.56%  | to | 5.05%   |        |
| New Perspective Fund® - Class R-4                                     |                                |                  |  |    |         |                       |                              |   |    |       |  |    |         |        |
| 2019  |                                | 7,215            | \$14.10                                | to | \$41.91 | \$239,015             | 1.10%                        | 0.00%   | to | 1.50% | 28.11%   | to | 30.03%  |        |
| 2018  |                                | 6,920            | \$10.92                                | to | \$32.23 | \$177,548             | 1.02%                        | 0.00%   | to | 1.50% | -7.31%   | to | -5.90%  |        |
| 2017  |                                | 6,826            | \$11.69                                | to | \$34.25 | \$189,193             | 0.46%                        | 0.00%   | to | 1.50% | 26.88%   | to | 28.87%  |        |
| 2016  |                                | 5,720            | \$13.83                                | to | \$26.59 | \$135,484             | 0.81%                        | 0.00%   | to | 1.50% | 0.32%  | to | 1.84%   |        |
| 2015  |                                | 5,570            | \$13.70                                | to | \$26.11 | \$130,637             | 0.67%                        | 0.00%   | to | 1.50% | 3.74%  | to | 5.34%   |        |
| New World Fund® - Class R-4   |                                |                  |  |    |         |                       |                              |   |    |       |  |    |         |        |
| 2019  |                                | 59               | \$12.78                                | to | \$13.84 | \$770                 | 0.86%                        | 0.00%   | to | 1.40% | 25.79%   | to | 27.56%  |        |
| 2018  |                                | 103              | \$10.16                                | to | \$10.85 | \$1,095               | 1.13%                        | 0.00%   | to | 1.40% | -13.53%  | to | -12.34% |        |
| 2017  |                                | 86               | \$11.75                                | to | \$12.32 | \$1,038               | 1.51%                        | 0.05%   | to | 1.40% | 30.78%   | to | 31.88%  |        |
| 2016  |                                | 35               | \$8.98                                 | to | \$9.30  | \$324                 | 1.37%                        | 0.10%   | to | 1.40% | 2.39%  | to | 3.79%   |        |
| 2015  |                                | 21               | \$8.77                                 | to | \$8.96  | \$183                 | 0.95%                        | 0.10%   | to | 1.35% | -7.29%   | to | -5.98%  |        |



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|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares      |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 163              | \$14.19                                | to | \$14.36               | \$2,309                                    | 2.55%   | 0.95% | to | 1.20%  | 28.07%  | to | 28.44%  |
| 2018  |  | 159              | \$11.08                                | to | \$11.18               | \$1,766                                    | 2.47%   | 0.95% | to | 1.20%  | -8.73%  | to | -8.56%  |
| 2017  |  | 175              | \$12.14                                | to | \$12.23               | \$2,125                                    | 2.67%   | 0.95% | to | 1.20%  | 18.21%  | to | 18.39%  |
| 2016  |  | 179              | \$10.27                                | to | \$10.33               | \$1,841                                    | 4.47%   | 1.00% | to | 1.20%  | 6.54%   | to | 6.83%   |
| 2015  |  | 107              | \$9.64                                 | to | \$9.67                | \$1,029                                    | 2.07%   | 1.00% | to | 1.20%  | -7.75%  | to | -7.55%  |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares      |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 1,695            | \$14.24                                | to | \$42.30               | \$39,661                                   | 0.76%   | 0.00% | to | 1.40%  | 28.87%  | to | 30.68%  |
| 2018  |  | 1,677            | \$11.00                                | to | \$32.37               | \$32,021                                   | 1.07%   | 0.00% | to | 1.40%  | -1.58%  | to | -0.25%  |
| 2017  |  | 1,606            | \$11.12                                | to | \$32.19               | \$31,131                                   | 1.35%   | 0.05% | to | 1.40%  | 14.93%  | to | 16.23%  |
| 2016  |  | 1,499            | \$16.31                                | to | \$27.64               | \$25,372                                   | 1.04%   | 0.10% | to | 1.40%  | 8.88%   | to | 10.30%  |
| 2015  |  | 1,393            | \$14.90                                | to | \$25.06               | \$21,394                                   | 2.27%   | 0.10% | to | 1.35%  | -1.89%  | to | -0.63%  |
| Pax Sustainable Allocation Fund - Investor Class                |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 1,934            | \$16.10                                | to | \$25.40               | \$40,352                                   | 1.59%   | 0.00% | to | 1.50%  | 19.06%  | to | 20.84%  |
| 2018  |  | 2,064            | \$13.44                                | to | \$21.02               | \$35,911                                   | 2.09%   | 0.00% | to | 1.50%  | -5.51%  | to | -4.06%  |
| 2017  |  | 2,193            | \$14.14                                | to | \$21.91               | \$40,220                                   | 0.60%   | 0.00% | to | 1.50%  | 11.49%  | to | 13.17%  |
| 2016  |  | 2,325            | \$12.61                                | to | \$19.36               | \$38,128                                   | 1.27%   | 0.00% | to | 1.50%  | 4.20%   | to | 5.79%   |
| 2015  |  | 2,575            | \$12.03                                | to | \$18.30               | \$40,388                                   | 0.85%   | 0.00% | to | 1.50%  | -2.02%  | to | -0.54%  |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 265              | \$5.70                                 | to | \$10.25               | \$1,561                                    | 3.97%   | 0.30% | to | 1.50%  | 10.47%  | to | 11.60%  |
| 2018  |  | 257              | \$5.16                                 | to | \$9.22                | \$1,362                                    | 5.64%   | 0.25% | to | 1.50%  | -15.50% | to | -14.40% |
| 2017  |  | 226              | \$6.10                                 | to | \$10.82               | \$1,406                                    | 7.39%   | 0.25% | to | 1.50%  | 0.99%   | to | 2.24%   |
| 2016  |  | 257              | \$6.04                                 | to | \$6.25                | \$1,570                                    | 0.97%   | 0.25% | to | 1.50%  | 12.69%  | to | 14.05%  |
| 2015  |  | 98               | \$5.36                                 | to | \$5.48                | \$532                                      | 6.23%   | 0.25% | to | 1.50%  | -27.07% | to | -26.22% |
| PIMCO VIT Real Return Portfolio - Administrative Class          |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 4,351            | \$10.38                                | to | \$18.81               | \$71,157                                   | 1.67%   | 0.00% | to | 1.60%  | 6.72%   | to | 8.41%   |
| 2018  |  | 4,614            | \$9.69                                 | to | \$17.35               | \$70,080                                   | 2.46%   | 0.00% | to | 1.60%  | -3.75%  | to | -2.17%  |
| 2017  |  | 5,193            | \$10.03                                | to | \$17.74               | \$81,690                                   | 2.31%   | 0.00% | to | 1.60%  | 2.02%   | to | 3.65%   |
| 2016  |  | 6,498            | \$9.79                                 | to | \$17.12               | \$98,105                                   | 2.28%   | 0.00% | to | 1.60%  | 3.49%   | to | 5.22%   |
| 2015  |  | 6,996            | \$9.42                                 | to | \$16.27               | \$101,300                                  | 3.87%   | 0.00% | to | 1.60%  | -4.23%  | to | -2.69%  |

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|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| Pioneer Equity Income Fund - Class Y Shares    |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 523              | \$12.56                                | to | \$21.76 | \$11,198              | 2.06%                                      | 0.75%   | to | 0.95% | 24.48%   | to | 24.84% |
| 2018   |  | 689              | \$10.09                                | to | \$17.43 | \$11,896              | 2.51%                                      | 0.75%   | to | 0.95% | -9.51%   | to | -9.36% |
| 2017   |  | 795              | \$11.15                                | to | \$19.23 | \$15,188              | 1.68%                                      | 0.75%   | to | 0.95% |  |    | 14.26% |
| 2016   |  | 848              |  |    | \$16.83 | \$14,268              | 2.10%                                      |   |    | 0.85% |  |    | 18.44% |
| 2015   |  | 726              |  |    | \$14.21 | \$10,306              | 2.05%                                      |   |    | 0.85% |  |    | -0.28% |
| Pioneer High Yield Fund - Class A Shares       |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 35               | \$18.92                                | to | \$24.21 | \$780                 | 5.06%                                      | 0.20%   | to | 1.75% | 12.15%   | to | 13.88% |
| 2018   |  | 37               | \$16.87                                | to | \$21.26 | \$722                 | 5.26%                                      | 0.20%   | to | 1.75% | -4.85%   | to | -3.32% |
| 2017   |  | 39               | \$17.73                                | to | \$21.99 | \$799                 | 5.56%                                      | 0.20%   | to | 1.75% | 5.66%  | to | 7.27%  |
| 2016   |  | 62               | \$16.78                                | to | \$20.50 | \$1,175               | 4.98%                                      | 0.20%   | to | 1.75% | 12.17%   | to | 13.89% |
| 2015   |  | 102              | \$14.96                                | to | \$18.00 | \$1,727               | 4.91%                                      | 0.20%   | to | 1.75% | -6.56%   | to | -5.06% |
| Pioneer Strategic Income Fund - Class A Shares |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 46               | \$13.55                                | to | \$15.64 | 683                   | 2.89%                                      | 0.20%   | to | 1.65% | 8.40%  | to | 9.91%  |
| 2018   |  | 41               | \$12.50                                | to | \$14.23 | 562                   | 3.25%                                      | 0.20%   | to | 1.65% | -3.55%   | to | -2.06% |
| 2017   |  | 34               | \$12.86                                | to | \$14.53 | 483                   | 2.82%                                      | 0.20%   | to | 1.75% | 3.38%  | to | 4.99%  |
| 2016   |  | 74               | \$12.44                                | to | \$13.84 | \$992                 | 3.08%                                      | 0.20%   | to | 1.75% | 5.83%  | to | 7.37%  |
| 2015   |  | 94               | \$11.83                                | to | \$12.89 | \$1,189               | 3.70%                                      | 0.20%   | to | 1.65% | -3.02%   | to | -1.60% |
| Pioneer Equity Income VCT Portfolio - Class I  |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | —                |  |    | \$32.34 | \$5                   | —  |   |    | 1.05% |  |    | 24.24% |
| 2018   |  | —                |  |    | \$26.03 | —                     | —  |   |    | 1.05% |  |    | -9.52% |
| 2017   |  | —                |  |    | \$28.77 | —                     | 1.70%                                      |   |    | 1.05% |  |    | 14.26% |
| 2016   |  | —                |  |    | \$25.18 | —                     | 5.57%                                      |   |    | 1.05% |  |    | 18.55% |
| 2015   |  | 3                |  |    | \$21.24 | \$56                  | 3.08%                                      |   |    | 1.05% |  |    | -0.56% |
| Pioneer High Yield VCT Portfolio - Class I     |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 702              | \$18.15                                | to | \$25.23 | \$15,331              | 4.93%                                      | 0.10%   | to | 1.50% | 12.74%   | to | 14.37% |
| 2018   |  | 770              | \$16.00                                | to | \$22.06 | \$14,827              | 4.71%                                      | 0.10%   | to | 1.50% | -4.72%   | to | -3.42% |
| 2017   |  | 991              | \$16.70                                | to | \$22.84 | \$20,189              | 4.55%                                      | 0.10%   | to | 1.50% | 5.60%  | to | 7.13%  |
| 2016   |  | 1,026            | \$15.71                                | to | \$21.32 | \$19,606              | 4.78%                                      | 0.00%   | to | 1.50% | 12.48%   | to | 14.20% |
| 2015   |  | 1,115            | \$13.88                                | to | \$18.68 | \$18,835              | 4.92%                                      | 0.00%   | to | 1.50% | -5.37%   | to | -3.90% |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|-----|---------|
| PGIM Jennison Utility Fund - Class Z          |  |                  |  |    |         |                       |  |   |    |       |  |     |         |
| 2019  |  | 12               | \$13.84                                | to | \$15.46 | \$176                 | 1.97%                                      | 0.55%   | to | 1.40% | 25.48%   | to  | 26.37%  |
| 2018  |  | 11               | \$11.03                                | to | \$12.24 | \$128                 | 2.58%                                      | 0.75%   | to | 1.40% | 0.27%  | to  | 0.89%   |
| 2017  |  | 9                | \$11.00                                | to | \$12.14 | \$105                 | 2.14%                                      | 0.70%   | to | 1.40% | 12.75%   | to  | 13.25%  |
| 2016  |  | 8                | \$9.84                                 | to | \$10.72 | \$79                  | 2.31%                                      | 0.80%   | to | 1.25% | 14.49%   | to  | 14.90%  |
| 2015  |  | 5                | \$8.58                                 | to | \$9.26  | \$42                  | 3.08%                                      | 0.95%   | to | 1.25% | -13.55%  | to  | -13.32  |
| Columbia Large Cap Value Fund - Advisor Class |  |                  |  |    |         |                       |  |   |    |       |  |     |         |
| 2019  |  | 933              | \$11.83                                | to | \$21.20 | \$11,159              | 1.78%                                      | 0.00%   | to | 1.50% | 28.31%   | to  | 30.16%  |
| 2018  |  | 898              | \$9.22                                 | to | \$16.44 | \$8,331               | 3.79%                                      | 0.00%   | to | 1.50% | -11.34%  | to  | -11.23% |
| 2017  |  | —                | \$18.25                                | to | \$18.52 | \$5                   | 1.81%                                      | 0.35%   | to | 0.50% | 16.24%   | to  | 16.48%  |
| 2016  |  | 7                | \$15.70                                | to | \$15.90 | \$112                 | 1.65%                                      | 0.35%   | to | 0.50% | 14.47%   |     |         |
| 2015  |  | 7                | \$13.62                                | to | \$14.15 | \$101                 | 1.86%                                      | 0.10%   | to | 0.60% | -2.64%   | to  | -2.14%  |
| Royce Total Return Fund - Service Class       |  |                  |  |    |         |                       |  |   |    |       |  |     |         |
| 2019  |  | 1                | \$10.68                                |    | \$6     | —                     | 1.10%                                      |   |    |       | 21.78%   |     |         |
| 2018  |  | —                | \$8.77                                 |    | \$3     | (f)                   | 1.10%                                      |   |    |       | (f)  |     |         |
| 2017  |  | —                | \$23.02                                |    | \$3     | 0.36%                 | 1.20%                                      |   |    |       | 11.91%   |     |         |
| 2016  |  | —                | \$20.56                                |    | \$2     | (f)                   | 1.20%                                      |   |    |       | (f)  |     |         |
| 2015  |  | —                | \$16.40                                |    | \$2     | —                     | 1.40%                                      |   |    |       | 8.84%  |     |         |
| Ave Maria Rising Dividend Fund                |  |                  |  |    |         |                       |  |   |    |       |  |     |         |
| 2019  |  | 426              | \$14.06                                | to | \$14.87 | \$6,122               | 1.23%                                      | 0.30%   | to | 1.50% | 25.76%   | to  | 27.20%  |
| 2018  |  | 430              | \$11.18                                | to | \$11.71 | \$4,894               | 1.40%                                      | 0.25%   | to | 1.50% | -6.29%   | to  | -5.03%  |
| 2017  |  | 387              | \$11.93                                | to | \$12.33 | \$4,677               | 1.18%                                      | 0.25%   | to | 1.50% | 15.15%   | to  | 16.54%  |
| 2016  |  | 389              | \$10.36                                | to | \$10.58 | \$4,066               | 1.82%                                      | 0.25%   | to | 1.50% | 13.60%   | to  | 15.02%  |
| 2015  | 9/15/2015                              | 48               | \$9.12                                 | to | \$9.20  | \$437                 | (a)  | 0.25%   | to | 1.50% |  | (a) |         |
| SMALLCAP World Fund® - Class R-4              |  |                  |  |    |         |                       |  |   |    |       |  |     |         |
| 2019  |  | 1,401            | \$13.44                                | to | \$23.61 | \$27,352              | —  | 0.00%   | to | 1.50% | 28.85%   | to  | 30.80%  |
| 2018  |  | 1,366            | \$10.38                                | to | \$18.05 | \$20,382              | —  | 0.00%   | to | 1.50% | -11.04%  | to  | -9.70%  |
| 2017  |  | 1,385            | \$11.60                                | to | \$19.99 | \$23,121              | 0.37%                                      | 0.00%   | to | 1.50% | 25.00%   | to  | 26.84%  |
| 2016  |  | 1,050            | \$13.84                                | to | \$15.76 | \$15,154              | —  | 0.00%   | to | 1.50% | 4.14%  | to  | 5.77%   |
| 2015  |  | 1,064            | \$13.29                                | to | \$14.90 | \$14,703              | —  | 0.00%   | to | 1.50% | 1.14%  | to  | 2.62%   |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |
|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| T. Rowe Price Institutional Large-Cap Growth Fund |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 2,008            | \$21.15                                |    |         | \$42,479              | 0.46%                                      | —   |    |       | 28.49%   |    |         |
| 2018  |  | 1,833            | \$16.46                                |    |         | \$30,175              | 0.29%                                      | —   |    |       | 4.31%  |    |         |
| 2017  |  | 1,590            | \$15.78                                |    |         | \$25,083              | 0.29%                                      | —   |    |       | 37.82%   |    |         |
| 2016  |  | 1,130            | \$11.45                                |    |         | \$12,935              | 0.35%                                      | —   |    |       | 2.88%  |    |         |
| 2015  | 7/14/2015                              | 358              | \$11.13                                |    |         | \$3,984               | (a)  | —   |    |       | (a)  |    |         |
| T. Rowe Price Mid-Cap Value Fund - R Class        |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 7                | \$30.53                                | to | \$37.55 | \$227                 | 0.39%                                      | 0.00%   | to | 1.30% | 17.42%   | to | 18.98%  |
| 2018  |  | 27               | \$26.00                                | to | \$31.56 | \$788                 | 0.42%                                      | 0.00%   | to | 1.30% | -12.22%  | to | -11.07% |
| 2017  |  | 34               | \$29.62                                | to | \$35.49 | \$1,113               | 0.49%                                      | 0.00%   | to | 1.30% | 10.31%   | to | 10.67%  |
| 2016  |  | 41               | \$28.45                                | to | \$31.54 | \$1,228               | 0.49%                                      | 0.10%   | to | 0.90% | 22.63%   | to | 23.29%  |
| 2015  |  | 37               | \$23.20                                | to | \$25.82 | \$910                 | 0.62%                                      | 0.00%   | to | 0.90% | -4.76%   | to | -3.91%  |
| T. Rowe Price Value Fund - Advisor Class          |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 20               | \$25.53                                |    |         | \$512                 | 1.54%                                      | 1.00%   |    |       | 24.60%   |    |         |
| 2018  |  | 19               | \$20.49                                |    |         | \$399                 | 1.22%                                      | 1.00%   |    |       | -10.56%  |    |         |
| 2017  |  | 18               | \$22.91                                |    |         | \$418                 | 1.06%                                      | 1.00%   |    |       | 17.49%   |    |         |
| 2016  |  | 15               | \$19.50                                |    |         | \$301                 | 1.52%                                      | 1.00%   |    |       | 9.61%  |    |         |
| 2015  |  | 14               | \$17.79                                |    |         | \$254                 | 1.37%                                      | 1.00%   |    |       | -2.95%   |    |         |
| TCW Total Return Bond Fund - Class N              |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 720              | \$10.46                                | to | \$11.22 | \$7,674               | 4.03%                                      | 0.00%   | to | 1.50% | 5.44%  | to | 7.06%   |
| 2018  |  | 614              | \$9.91                                 | to | \$10.48 | \$6,183               | 3.33%                                      | 0.00%   | to | 1.50% | -1.00%   | to | 0.48%   |
| 2017  |  | 593              | \$9.97                                 | to | \$10.43 | \$6,006               | 2.58%                                      | 0.00%   | to | 1.50% | 1.52%  | to | 3.06%   |
| 2016  |  | 597              | \$9.79                                 | to | \$10.12 | \$5,929               | 2.78%                                      | 0.00%   | to | 1.50% | -0.30%   | to | 1.20%   |
| 2015  | 9/11/2015                              | 249              | \$9.90                                 | to | \$10.00 | \$2,471               | (a)  | 0.00%   | to | 1.50% | (a)  |    |         |
| Templeton Foreign Fund - Class A                  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 18               | \$12.24                                | to | \$20.74 | \$352                 | 2.84%                                      | 0.20%   | to | 1.65% | 10.61%   | to | 12.23%  |
| 2018  |  | 25               | \$10.97                                | to | \$18.48 | \$423                 | 2.43%                                      | 0.20%   | to | 1.65% | -16.40%  | to | -15.15% |
| 2017  |  | 24               | \$12.79                                | to | \$21.78 | \$495                 | 1.35%                                      | 0.20%   | to | 1.65% | 15.20%   | to | 16.85%  |
| 2016  |  | 29               | \$11.04                                | to | \$18.64 | \$510                 | 1.86%                                      | 0.20%   | to | 1.65% | 9.80%  | to | 11.42%  |
| 2015  |  | 32               | \$10.00                                | to | \$16.73 | \$499                 | 0.76%                                      | 0.20%   | to | 1.65% | -8.63%   | to | -7.31%  |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Templeton Global Bond Fund - Advisor Class                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 1,965            | \$11.46                                | to | \$11.85 | \$22,530              | 6.20%                                      | 0.00%   | to | 0.45% | 0.44%  | to | 0.85%   |
| 2018  |  | 2,147            | \$11.41                                | to | \$11.75 | \$24,501              | 6.51%                                      | 0.00%   | to | 0.45% | 0.97%  | to | 1.47%   |
| 2017  |  | 2,464            | \$11.30                                | to | \$11.58 | \$27,852              | 3.58%                                      | 0.00%   | to | 0.45% | 2.17%  | to | 2.66%   |
| 2016  |  | 2,462            | \$11.06                                | to | \$11.28 | \$27,244              | 2.62%                                      | 0.00%   | to | 0.45% | 6.14%  | to | 6.62%   |
| 2015  |  | 3,070            | \$10.42                                | to | \$10.58 | \$32,007              | 3.33%                                      | 0.00%   | to | 0.45% | -4.49%   | to | -4.08%  |
| Templeton Global Bond Fund - Class A                      |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 4,412            | \$10.68                                | to | \$38.65 | \$103,155             | 5.83%                                      | 0.00%   | to | 1.50% | -0.84%   | to | 0.62%   |
| 2018  |  | 5,240            | \$10.76                                | to | \$38.41 | \$118,332             | 6.18%                                      | 0.00%   | to | 1.50% | -0.25%   | to | 1.27%   |
| 2017  |  | 5,561            | \$10.77                                | to | \$37.93 | \$127,026             | 3.29%                                      | 0.00%   | to | 1.50% | 0.85%  | to | 2.36%   |
| 2016  |  | 5,636            | \$10.67                                | to | \$37.06 | \$129,353             | 2.38%                                      | 0.00%   | to | 1.50% | 4.65%  | to | 6.26%   |
| 2015  |  | 6,518            | \$10.19                                | to | \$34.89 | \$144,039             | 3.04%                                      | 0.00%   | to | 1.50% | -5.71%   | to | -4.23%  |
| Third Avenue Real Estate Value Fund - Institutional Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 5                | \$11.80                                | to | \$12.28 | \$55                  | 2.06%                                      | 0.70%   | to | 1.40% | 19.60%   | to | 20.27%  |
| 2018  |  | 4                | \$9.95                                 | to | \$10.23 | \$42                  | 1.67%                                      | 0.65%   | to | 1.25% | -20.91%  | to | -20.42% |
| 2017  |  | 6                | \$12.58                                | to | \$12.83 | \$78                  | 1.37%                                      | 0.70%   | to | 1.25% | 20.73%   | to | 21.23%  |
| 2016  |  | 3                | \$10.42                                | to | \$10.55 | \$32                  | 1.04%                                      | 0.80%   | to | 1.25% | 4.51%  | to | 4.98%   |
| 2015  |  | 2                | \$9.99                                 | to | \$10.05 | \$19                  | —  | 0.80%   | to | 1.15% | -4.77%   | to | -4.38%  |
| Touchstone Value Fund - Institutional Class               |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 1,122            |  |    | \$15.38 | \$17,249              | 1.89%                                      |   |    | —     |  |    | 25.96%  |
| 2018  |  | 985              |  |    | \$12.21 | \$12,022              | 2.08%                                      |   |    | —     |  |    | -5.35%  |
| 2017  |  | 804              |  |    | \$12.90 | \$10,377              | 2.02%                                      |   |    | —     |  |    | 14.36%  |
| 2016  |  | 555              |  |    | \$11.28 | \$6,257               | 3.02%                                      |   |    | —     |  |    | 13.48   |
| 2015  | 7/14/2015                              | 160              |  |    | \$9.94  | \$1,586               | (a)  |   |    | —     |  |    | (a)     |
| USAA Precious Metals and Minerals Fund - Adviser Shares   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 4,081            | \$4.46                                 | to | \$5.07  | \$18,901              | —  | 0.00%   | to | 1.50% | 40.69%   | to | 42.36%  |
| 2018  |  | 4,033            | \$3.17                                 | to | \$3.49  | \$13,275              | —  | 0.25%   | to | 1.50% | -13.55%  | to | -12.31% |
| 2017  |  | 3,528            | \$3.66                                 | to | \$3.98  | \$13,321              | —  | 0.25%   | to | 1.50% | 7.96%  | to | 9.37%   |
| 2016  |  | 4,024            | \$3.39                                 | to | \$3.70  | \$14,039              | 5.37%                                      | 0.00%   | to | 1.50% | 43.64%   | to | 46.25%  |
| 2015  |  | 2,989            | \$2.36                                 | to | \$2.53  | \$7,214               | —  | 0.00%   | to | 1.50% | -27.66%  | to | -26.45% |

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|--|--------------------------------|------------------|--|----|---------|-----------------------|------------------------------|-------|---|-------|---------|--|---------|
|  | Inception<br>Date <sup>A</sup> |                  |  |    |         |                       | Income<br>Ratio <sup>B</sup> |       |   |       |         |  |         |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares         |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |
| 2019   | 7/19/2019                      | 15               | \$10.52                                |    |         | 157                   | (e)                          | 1.00% |   |       | (e)     |  |         |
| 2018   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2017   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2016   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2015   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |
| 2019   | 7/19/2019                      | 1                | \$10.70                                |    |         | \$15                  | (e)                          | 1.00% |   |       | (e)     |  |         |
| 2018   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2017   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2016   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| 2015   |                                | (e)              | (e)                                    |    |         | (e)                   | (e)                          | (e)   |   |       | (e)     |  |         |
| Diversified Value Portfolio                                      |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |
| 2019   |                                | 4                | \$24.53                                | to | \$28.91 | \$112                 | 3.57%                        | 0.95% | to  | 2.00% | 23.20%  | to   | 24.50%  |
| 2018   |                                | 5                | \$19.91                                | to | \$23.22 | \$112                 | 2.59%                        | 0.95% | to  | 2.00% | -10.92% | to   | -10.00% |
| 2017   |                                | 5                | \$22.35                                | to | \$25.80 | \$120                 | —                            | 0.95% | to  | 2.00% | 10.92%  | to   | 12.13%  |
| 2016   |                                | 4                | \$20.15                                | to | \$23.01 | \$103                 | —                            | 0.95% | to  | 2.00% | 10.71%  | to   | 11.86%  |
| 2015   |                                | 6                | \$18.20                                | to | \$20.57 | \$116                 | —                            | 0.95% | to  | 2.00% | -4.36%  | to   | -3.38%  |
| Equity Income Portfolio  |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |
| 2019   |                                | 5                | \$29.25                                | to | \$33.68 | \$181                 | 2.86%                        | 1.10% | to  | 2.00% | 21.98%  | to   | 23.05%  |
| 2018   |                                | 6                | \$23.98                                | to | \$27.37 | \$169                 | 2.24%                        | 1.10% | to  | 2.00% | -7.84%  | to   | -7.00%  |
| 2017   |                                | 6                | \$26.02                                | to | \$29.43 | \$188                 | 2.40%                        | 1.10% | to  | 2.00% | 15.90%  | to   | 16.97%  |
| 2016   |                                | 8                | \$22.45                                | to | \$25.16 | \$199                 | 2.61%                        | 1.10% | to  | 2.00% | 12.81%  | to   | 13.67%  |
| 2015   |                                | 11               | \$19.90                                | to | \$22.37 | \$237                 | 2.47%                        | 1.00% | to  | 2.00% | -1.14%  | to   | -0.13%  |
| Small Company Growth Portfolio                                   |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |
| 2019   |                                | 1                | \$32.12                                | to | \$37.86 | \$56                  | 0.00%                        | 0.95% | to  | 2.00% | 25.57%  | to   | 26.92%  |
| 2018   |                                | 2                | \$25.58                                | to | \$29.83 | \$47                  | 0.00%                        | 0.95% | to  | 2.00% | -9.10%  | to   | -8.16%  |
| 2017   |                                | 1                | \$28.14                                | to | \$32.48 | \$46                  | 0.45%                        | 0.95% | to  | 2.00% | 21.01%  | to   | 22.29%  |
| 2016   |                                | 1                | \$23.25                                | to | \$26.56 | \$33                  | 0.32%                        | 0.95% | to  | 2.00% | 12.65%  | to   | 13.84%  |
| 2015   |                                | 1                | \$20.64                                | to | \$23.33 | \$26                  | —                            | 0.95% | to  | 2.00% | -4.67%  | to   | -3.67%  |

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|---|--|------------------|--|---------|-----------------------|--|---|-------|-------|--|---------|----|---------|
| Victory Integrity Small-Cap Value Fund - Class Y          |  |                  |  |         |                       |  |   |       |       |  |         |    |         |
| 2019  |  | 22               | \$13.18                                | to      | \$14.14               | \$289                                      | 0.28%   | 0.00% | to    | 1.25%  | 21.59%  | to | 23.06%  |
| 2018  |  | 39               | \$10.77                                | to      | \$11.49               | \$435                                      | 0.52%   | 0.00% | to    | 1.40%  | -19.69% | to | -18.63% |
| 2017  |  | 24               | \$13.41                                | to      | \$14.06               | \$332                                      | —   | 0.05% | to    | 1.40%  | 10.83%  | to | 11.47%  |
| 2016  |  | 9                | \$12.10                                | to      | \$12.52               | \$115                                      | —   | 0.10% | to    | 1.40%  | 22.85%  | to | 24.21   |
| 2015  |  | 5                | \$9.89                                 | to      | \$10.08               | \$45                                       | —   | 0.10% | to    | 1.25%  | -7.83%  | to | -6.75   |
| Victory Sycamore Established Value Fund - Class A         |  |                  |  |         |                       |  |   |       |       |  |         |    |         |
| 2019  |  | 446              | \$12.57                                | to      | \$15.05               | \$6,605                                    | 1.14%   | 0.75% | to    | 1.20%  | 26.86%  | to | 27.36%  |
| 2018  |  | 366              | \$9.87                                 | to      | \$11.84               | \$4,299                                    | 1.05%   | 0.75% | to    | 1.20%  | -11.34% | to | -10.84% |
| 2017  |  | 266              | \$11.07                                | to      | \$13.31               | \$3,525                                    | 0.68%   | 0.75% | to    | 1.20%  | 14.35%  |    |         |
| 2016  | 5/19/2016                              | 144              |  | \$11.64 |                       | \$1,674                                    | (b)   |       | 1.20% |  | (b)     |    |         |
| 2015  |  | (b)              |  | (b)     |                       | (b)  | (b)   |       | (b)   |  | (b)     |    |         |
| Victory Sycamore Small Company Opportunity Fund - Class R |  |                  |  |         |                       |  |   |       |       |  |         |    |         |
| 2019  |  | 0                | \$29.83                                | to      | \$31.19               | \$8  | —   | 0.60% | to    | 1.05%  | 24.97%  | to | 25.51%  |
| 2018  |  | 0                | \$23.87                                | to      | \$24.85               | \$8  | —   | 0.60% | to    | 1.05%  | -9.75%  | to | -9.31%  |
| 2017  |  | 2                | \$26.44                                | to      | \$27.40               | \$53                                       | 0.32%   | 0.60% | to    | 1.05%  | 10.12%  |    |         |
| 2016  |  | 2                | \$23.86                                | to      | \$24.61               | \$38                                       | 0.13%   | 0.70% | to    | 1.15%  | 27.87%  | to | 28.29%  |
| 2015  |  | 1                | \$18.66                                | to      | \$19.10               | \$28                                       | —   | 0.75% | to    | 1.15%  | -2.05%  | to | -1.70%  |
| Voya Balanced Portfolio - Class I                         |  |                  |  |         |                       |  |   |       |       |  |         |    |         |
| 2019  |  | 5,828            | \$10.93                                | to      | \$66.19               | \$221,428                                  | 2.44%   | 0.00% | to    | 1.95%  | 16.82%  | to | 19.07%  |
| 2018  |  | 6,211            | \$13.99                                | to      | \$56.10               | \$208,684                                  | 2.30%   | 0.00% | to    | 1.95%  | -8.67%  | to | -6.82%  |
| 2017  |  | 7,043            | \$15.15                                | to      | \$60.77               | \$252,764                                  | 2.56%   | 0.00% | to    | 1.95%  | 12.48%  | to | 14.73%  |
| 2016  |  | 7,897            | \$13.32                                | to      | \$53.47               | \$250,957                                  | 1.78%   | 0.00% | to    | 1.95%  | 5.66%   | to | 7.83%   |
| 2015  |  | 8,705            | \$12.47                                | to      | \$50.06               | \$259,147                                  | 2.01%   | 0.00% | to    | 1.95%  | -3.72%  | to | -1.85%  |
| Voya Large Cap Value Fund - Class A                       |  |                  |  |         |                       |  |   |       |       |  |         |    |         |
| 2019  |  | 3                | \$17.22                                | to      | \$18.26               | \$58                                       | 1.69%   | 0.35% | to    | 1.20%  | 23.09%  | to | 24.01%  |
| 2018  |  | 4                | \$13.99                                | to      | \$14.63               | \$60                                       | 1.05%   | 0.45% | to    | 1.20%  | -9.27%  | to | -8.56%  |
| 2017  |  | 8                | \$15.42                                | to      | \$16.00               | \$131                                      | 2.05%   | 0.45% | to    | 1.20%  | 11.98%  | to | 12.83%  |
| 2016  |  | 4                | \$13.77                                | to      | \$14.18               | \$60                                       | 2.19%   | 0.45% | to    | 1.20%  | 12.12%  | to | 12.72%  |
| 2015  |  | 7                | \$12.32                                | to      | \$12.58               | \$88                                       | 4.21%   | 0.45% | to    | 1.15%  | -5.35%  |    |         |

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|--|--|------------------|--|---------|----------|-----------------------|--|---|-------|-------|--|-----|--------|
| Voya Real Estate Fund - Class A            |  |                  |  |         |          |                       |  |   |       |       |  |     |        |
| 2019                                       |  | 21               | \$29.86                                | to      | \$38.21  | \$727                 | 3.13%                                      | 0.00%   | to    | 1.55% | 25.83%   | to  | 27.79% |
| 2018                                       |  | 25               | \$23.73                                | to      | \$29.90  | \$678                 | 2.93%                                      | 0.00%   | to    | 1.55% | -9.70%   | to  | -8.28% |
| 2017                                       |  | 25               | \$26.28                                | to      | \$32.60  | \$755                 | 2.88%                                      | 0.00%   | to    | 1.55% | 3.18%  | to  | 4.79%  |
| 2016                                       |  | 29               | \$25.47                                | to      | \$31.11  | \$841                 | 2.82%                                      | 0.00%   | to    | 1.55% | 1.84%  | to  | 3.42%  |
| 2015                                       |  | 49               | \$25.01                                | to      | \$30.08  | \$1,406               | 2.51%                                      | 0.00%   | to    | 1.55% | 1.42%  | to  | 3.01%  |
| Voya Floating Rate Fund - Class A          |  |                  |  |         |          |                       |  |   |       |       |  |     |        |
| 2019                                       |  | 335              | \$10.58                                | to      | \$11.05  | \$3,571               | 5.33%                                      | 0.75%   | to    | 1.20% | 5.17%  | to  | 5.59%  |
| 2018                                       |  | 229              | \$10.02                                | to      | \$10.48  | \$2,318               | 4.21%                                      | 0.75%   | to    | 1.20% | -1.42%   | to  | -0.99% |
| 2017                                       |  | 75               | \$10.12                                | to      | \$10.61  | \$775                 | 3.55%                                      | 0.75%   | to    | 1.20% | 1.24%  | to  | 1.34%  |
| 2016                                       | 6/1/2016                               | 14               |  | \$10.47 |          | \$149                 | (b)  |   | 1.20% |       |  | (b) |        |
| 2015                                       |  | (b)              |  | (b)     |          | (b)                   | (b)  |   | (b)   |       |  | (b) |        |
| Voya GNMA Income Fund - Class A            |  |                  |  |         |          |                       |  |   |       |       |  |     |        |
| 2019                                       |  | 192              | \$10.29                                | to      | \$19.38  | \$2,472               | 2.79%                                      | 0.25%   | to    | 1.55% | 3.57%  | to  | 4.93%  |
| 2018                                       |  | 197              | \$9.89                                 | to      | \$18.47  | \$2,539               | 2.39%                                      | 0.20%   | to    | 1.55% | -0.68%   | to  | 0.60%  |
| 2017                                       |  | 228              | \$9.93                                 | to      | \$18.36  | \$2,981               | 2.47%                                      | 0.25%   | to    | 1.55% | -0.08%   | to  | 1.27%  |
| 2016                                       |  | 239              | \$9.90                                 | to      | \$18.13  | \$3,178               | 2.92%                                      | 0.25%   | to    | 1.55% | 0.08%  | to  | 1.40%  |
| 2015                                       |  | 240              | \$10.94                                | to      | \$17.88  | \$3,252               | 3.03%                                      | 0.00%   | to    | 1.55% | 0.00%  | to  | 1.59%  |
| Voya Intermediate Bond Fund - Class A      |  |                  |  |         |          |                       |  |   |       |       |  |     |        |
| 2019                                       |  | 49               | \$14.88                                | to      | \$19.04  | \$856                 | 3.19%                                      | 0.00%   | to    | 1.55% | 7.83%  | to  | 9.55%  |
| 2018                                       |  | 52               | \$13.80                                | to      | \$17.38  | \$836                 | 2.91%                                      | 0.00%   | to    | 1.55% | -2.13%   | to  | -0.63% |
| 2017                                       |  | 50               | \$14.10                                | to      | \$17.49  | \$815                 | 2.92%                                      | 0.00%   | to    | 1.55% | 2.92%  | to  | 4.48%  |
| 2016                                       |  | 48               | \$13.70                                | to      | \$16.74  | \$743                 | 2.91%                                      | 0.00%   | to    | 1.55% | 2.16%  | to  | 3.78%  |
| 2015                                       |  | 93               | \$13.41                                | to      | \$16.13  | \$1,395               | 2.27%                                      | 0.00%   | to    | 1.55% | -1.25%   | to  | 0.31%  |
| Voya Intermediate Bond Portfolio - Class I |  |                  |  |         |          |                       |  |   |       |       |  |     |        |
| 2019                                       |  | 14,803           | \$10.38                                | to      | \$123.14 | \$425,547             | 3.36%                                      | 0.00%   | to    | 1.95% | 7.68%  | to  | 9.89%  |
| 2018                                       |  | 14,410           | \$13.68                                | to      | \$113.27 | \$404,454             | 3.62%                                      | 0.00%   | to    | 1.95% | -2.49%   | to  | -0.52% |
| 2017                                       |  | 16,272           | \$14.03                                | to      | \$115.08 | \$455,985             | 3.34%                                      | 0.00%   | to    | 1.95% | 2.98%  | to  | 5.04%  |
| 2016                                       |  | 17,504           | \$13.62                                | to      | \$110.70 | \$463,454             | 2.34%                                      | 0.00%   | to    | 1.95% | 2.25%  | to  | 4.35%  |
| 2015                                       |  | 18,559           | \$13.31                                | to      | \$107.22 | \$477,808             | 4.03%                                      | 0.00%   | to    | 1.95% | -1.33%   | to  | 0.63%  |



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|---|--|------------------|--|------------|-----------------------|--|---|----------|--|--|-----------|--------|--|
| Voya Intermediate Bond Portfolio - Class S      |  |                  |  |            |                       |  |   |          |  |  |           |        |  |
| 2019  |  | 131              |  | \$16.68    | \$2,191               | 3.12%                                      |   | 0.35%    |  |  |           | 9.16%  |  |
| 2018  |  | 138              |  | \$15.28    | \$2,103               | 3.42%                                      |   | 0.35%    |  |  |           | -1.16% |  |
| 2017  |  | 170              |  | \$15.46    | \$2,627               | 3.16%                                      |   | 0.35%    |  |  |           | 4.39%  |  |
| 2016  |  | 178              |  | \$14.81    | \$2,631               | 2.19%                                      |   | 0.35%    |  |  |           | 3.86%  |  |
| 2015  |  | 187              |  | \$14.26    | \$2,668               | 4.66%                                      |   | 0.35%    |  |  |           | -0.14% |  |
| Voya Global Perspectives® Portfolio - Class I   |  |                  |  |            |                       |  |   |          |  |  |           |        |  |
| 2019  |  | 194              | \$10.77                                | to \$13.03 | \$2,415               | 3.53%                                      | 0.35%   | to 1.50% |  | 16.56%   | to 17.81% |        |  |
| 2018  |  | 181              | \$10.07                                | to \$11.06 | \$1,944               | 3.05%                                      | 0.40%   | to 1.50% |  | -8.58%   | to -7.53% |        |  |
| 2017  |  | 204              | \$10.93                                | to \$12.03 | \$2,388               | 1.65%                                      | 0.25%   | to 1.50% |  | 13.20%   | to 14.68% |        |  |
| 2016  |  | 509              | \$10.15                                | to \$10.49 | \$5,274               | 3.50%                                      | 0.25%   | to 1.50% |  | 5.28%  | to 6.61%  |        |  |
| 2015  |  | 236              | \$9.64                                 | to \$9.84  | \$2,295               | 2.92%                                      | 0.25%   | to 1.50% |  | -4.84%   | to -3.62% |        |  |
| Voya High Yield Portfolio - Adviser Class       |  |                  |  |            |                       |  |   |          |  |  |           |        |  |
| 2019  |  | 2                |  | \$15.19    | \$28                  | 2.90%                                      |   | 0.35%    |  |  |           | 14.38% |  |
| 2018  |  | 3                |  | \$13.28    | \$41                  | 5.00%                                      |   | 0.35%    |  |  |           | -3.84% |  |
| 2017  |  | 3                |  | \$13.81    | \$39                  | 6.55%                                      |   | 0.35%    |  |  |           | 5.42%  |  |
| 2016  |  | 3                |  | \$13.10    | \$39                  | 7.07%                                      |   | 0.35%    |  |  |           | 13.81% |  |
| 2015  |  | 3                |  | \$11.51    | \$34                  | 5.13%                                      |   | 0.35%    |  |  |           | -2.70% |  |
| Voya High Yield Portfolio - Institutional Class |  |                  |  |            |                       |  |   |          |  |  |           |        |  |
| 2019  |  | 7,396            | \$10.32                                | to \$22.37 | \$105,196             | 4.72%                                      | 0.00%   | to 1.95% |  | 13.99%   | to 15.36% |        |  |
| 2018  |  | 2,437            | \$12.72                                | to \$19.54 | \$35,318              | 6.01%                                      | 0.00%   | to 1.20% |  | -4.12%   | to -2.97% |        |  |
| 2017  |  | 2,630            | \$13.17                                | to \$20.29 | \$39,407              | 7.22%                                      | 0.00%   | to 1.20% |  | 5.29%  | to 6.56%  |        |  |
| 2016  |  | 2,242            | \$12.41                                | to \$19.19 | \$31,164              | 6.85%                                      | 0.00%   | to 1.20% |  | 13.51%   | to 14.88% |        |  |
| 2015  |  | 2,230            | \$10.85                                | to \$16.85 | \$27,564              | 6.30%                                      | 0.00%   | to 1.20% |  | -3.03%   | to -1.87% |        |  |
| Voya High Yield Portfolio - Service Class       |  |                  |  |            |                       |  |   |          |  |  |           |        |  |
| 2019  |  | 17               | \$20.12                                | to \$25.00 | \$409                 | 7.19%                                      | 0.40%   | to 1.40% |  | 13.58%   | to 14.78% |        |  |
| 2018  |  | 993              | \$17.62                                | to \$22.29 | \$19,881              | 5.77%                                      | 0.10%   | to 1.50% |  | -4.63%   | to -3.31% |        |  |
| 2017  |  | 1,042            | \$18.37                                | to \$23.09 | \$21,758              | 6.92%                                      | 0.00%   | to 1.50% |  | 4.63%  | to 6.18%  |        |  |
| 2016  |  | 1,084            | \$17.45                                | to \$22.28 | \$21,510              | 6.58%                                      | 0.00%   | to 1.50% |  | 12.86%   | to 14.60% |        |  |
| 2015  |  | 1,120            | \$15.36                                | to \$19.45 | \$19,604              | 6.16%                                      | 0.00%   | to 1.50% |  | -3.48%   | to -2.03% |        |  |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| Voya Large Cap Growth Portfolio - Adviser Class       |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 3                |  |    | \$31.65 | \$83                  | —  |   |    | 0.35% |  |    | 31.44% |
| 2018  |  | 3                |  |    | \$24.08 | \$78                  | —  |   |    | 0.35% |  |    | -2.39% |
| 2017  |  | 6                |  |    | \$24.67 | \$143                 | 0.07%                                      |   |    | 0.35% |  |    | 28.56% |
| 2016  |  | 6                |  |    | \$19.19 | \$121                 | —  |   |    | 0.35% |  |    | 2.95%  |
| 2015  |  | 9                |  |    | \$18.64 | \$163                 | —  |   |    | 0.35% |  |    | 5.37%  |
| Voya Large Cap Growth Portfolio - Institutional Class |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 19,621           | \$11.53                                | to | \$42.93 | \$598,514             | 0.67%                                      | 0.00%   | to | 1.50% | 30.75%   | to | 32.77% |
| 2018  |  | 20,013           | \$22.96                                | to | \$32.64 | \$483,586             | 0.67%                                      | 0.00%   | to | 1.50% | -2.97%   | to | -1.48% |
| 2017  |  | 21,642           | \$23.65                                | to | \$33.45 | \$535,736             | 0.64%                                      | 0.00%   | to | 1.50% | 27.82%   | to | 29.71% |
| 2016  |  | 22,383           | \$18.51                                | to | \$26.03 | \$430,272             | 0.55%                                      | 0.00%   | to | 1.50% | 2.43%  | to | 4.00%  |
| 2015  |  | 23,787           | \$18.07                                | to | \$25.28 | \$443,531             | 0.57%                                      | 0.00%   | to | 1.50% | 4.78%  | to | 6.38%  |
| Voya Large Cap Growth Portfolio - Service Class       |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 175              | \$20.59                                | to | \$50.53 | \$5,930               | —  | 0.00%   | to | 1.50% | 30.45%   | to | 32.42% |
| 2018  |  | 460              | \$15.60                                | to | \$38.16 | \$12,694              | 0.41%                                      | 0.00%   | to | 1.50% | -3.24%   | to | -1.75% |
| 2017  |  | 422              | \$15.94                                | to | \$38.84 | \$11,802              | 0.40%                                      | 0.00%   | to | 1.50% | 27.53%   | to | 29.42% |
| 2016  |  | 321              | \$12.36                                | to | \$30.01 | \$6,892               | —  | 0.00%   | to | 1.50% | 2.16%  | to | 3.70%  |
| 2015  |  | 290              | \$11.96                                | to | \$28.94 | \$5,927               | —  | 0.00%   | to | 1.50% | 4.52%  | to | 6.12%  |
| Voya Large Cap Value Portfolio - Adviser Class        |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 1                |  |    | \$15.68 | \$16                  | —  |   |    | 0.35% |  |    | 24.05% |
| 2018  |  | 1                |  |    | \$12.64 | \$15                  | —  |   |    | 0.35% |  |    | -8.67% |
| 2017  |  | 1                |  |    | \$13.84 | \$21                  | 1.85%                                      |   |    | 0.35% |  |    | 12.43% |
| 2016  |  | 2                |  |    | \$12.31 | \$21                  | 1.80%                                      |   |    | 0.35% |  |    | 12.83% |
| 2015  |  | 2                |  |    | \$10.91 | \$21                  | —  |   |    | 0.35% |  |    | -5.38% |
| Voya Large Cap Value Portfolio - Institutional Class  |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 16,308           | \$11.09                                | to | \$22.09 | \$303,689             | 2.12%                                      | 0.00%   | to | 1.95% | 22.71%   | to | 25.12% |
| 2018  |  | 17,753           | \$13.34                                | to | \$17.66 | \$267,860             | 2.01%                                      | 0.00%   | to | 1.95% | -9.62%   | to | -7.78% |
| 2017  |  | 20,269           | \$14.76                                | to | \$19.15 | \$335,852             | 2.43%                                      | 0.00%   | to | 1.95% | 11.31%   | to | 13.52% |
| 2016  |  | 22,298           | \$13.26                                | to | \$16.87 | \$328,460             | 2.34%                                      | 0.00%   | to | 1.95% | 11.70%   | to | 13.93% |
| 2015  |  | 24,918           | \$11.87                                | to | \$14.81 | \$325,457             | 1.84%                                      | 0.00%   | to | 1.95% | -6.39%   | to | -4.45% |

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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|--------|----|--------|
| Voya Large Cap Value Portfolio - Service Class                   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 69               | \$15.91                                | to | \$19.31               | \$1,231                                    | 1.86%   | 0.10% | to | 1.40%  | 23.05% | to | 24.59% |
| 2018   |  | 85               | \$12.93                                | to | \$16.36               | \$1,241                                    | 1.70%   | 0.10% | to | 1.40%  | -9.33% | to | -8.06% |
| 2017   |  | 107              | \$14.26                                | to | \$17.09               | \$1,692                                    | 2.17%   | 0.10% | to | 1.40%  | 11.67% | to | 13.08% |
| 2016   |  | 118              | \$12.77                                | to | \$15.16               | \$1,668                                    | 2.15%   | 0.10% | to | 1.45%  | 12.02% | to | 13.49% |
| 2015   |  | 132              | \$11.44                                | to | \$13.48               | \$1,658                                    | 1.74%   | 0.10% | to | 1.55%  | -6.12% | to | -4.77% |
| Voya Limited Maturity Bond Portfolio - Adviser Class             |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | —                | \$10.52                                |    | \$5                   | —  | 0.35%   |       |    | 3.24%  |        |    |        |
| 2018   |  | 1                | \$10.19                                |    | \$15                  | —  | 0.35%   |       |    | 0.39%  |        |    |        |
| 2017   |  | 1                | \$10.15                                |    | \$11                  | 1.36%                                      | 0.35%   |       |    | 0.59%  |        |    |        |
| 2016   |  | 1                | \$10.09                                |    | \$10                  | 0.48%                                      | 0.35%   |       |    | 0.50%  |        |    |        |
| 2015   |  | 4                | \$10.04                                |    | \$37                  | —  | 0.35%   |       |    | —  |        |    |        |
| Voya U.S. Stock Index Portfolio - Institutional Class            |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 2,540            | \$11.52                                | to | \$38.74               | \$39,309                                   | 1.71%   | 0.00% | to | 1.40%  | 29.30% | to | 31.14% |
| 2018   |  | 1,301            | \$19.90                                | to | \$29.54               | \$28,279                                   | 1.86%   | 0.00% | to | 1.40%  | -5.94% | to | -4.65% |
| 2017   |  | 1,271            | \$20.95                                | to | \$30.98               | \$29,429                                   | 1.95%   | 0.00% | to | 1.40%  | 19.76% | to | 21.49% |
| 2016   |  | 1,028            | \$17.33                                | to | \$25.50               | \$20,177                                   | 2.18%   | 0.00% | to | 1.40%  | 10.10% | to | 11.65% |
| 2015   |  | 842              | \$15.59                                | to | \$22.84               | \$15,178                                   | 1.74%   | 0.00% | to | 1.40%  | -0.26% | to | 1.11%  |
| VY® BlackRock Inflation Protected Bond Portfolio - Adviser Class |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 1                | \$10.98                                |    | \$12                  | —  | 0.35%   |       |    | 7.23%  |        |    |        |
| 2018   |  | 2                | \$10.24                                |    | \$20                  | —  | 0.35%   |       |    | -2.75%   |        |    |        |
| 2017   |  | 3                | \$10.53                                |    | \$32                  | 0.90%                                      | 0.35%   |       |    | 1.84%  |        |    |        |
| 2016   |  | 5                | \$10.34                                |    | \$48                  | —  | 0.35%   |       |    | 2.89%  |        |    |        |
| 2015   |  | 4                | \$10.05                                |    | \$38                  | —  | 0.35%   |       |    | -3.18%   |        |    |        |
| VY® Clarion Global Real Estate Portfolio - Institutional Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 4,491            | \$10.72                                | to | \$18.67               | \$74,592                                   | 2.97%   | 0.00% | to | 1.50%  | 22.87% | to | 24.80% |
| 2018   |  | 4,693            | \$12.81                                | to | \$14.96               | \$64,343                                   | 5.37%   | 0.00% | to | 1.50%  | -9.92% | to | -8.56% |
| 2017   |  | 5,377            | \$14.21                                | to | \$16.36               | \$81,417                                   | 3.72%   | 0.00% | to | 1.50%  | 9.13%  | to | 10.77% |
| 2016   |  | 6,136            | \$13.03                                | to | \$14.77               | \$84,613                                   | 1.41%   | 0.00% | to | 1.50%  | -0.61% | to | 0.89%  |
| 2015   |  | 6,417            | \$13.11                                | to | \$14.64               | \$88,362                                   | 3.31%   | 0.00% | to | 1.50%  | -2.89% | to | -1.41% |

**VARIABLE ANNUITY ACCOUNT C OF  
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| Fund<br>Inception<br>Date <sup>A</sup>                        | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         |          | Net Assets<br>(000's) | Investment                   |       | Expense Ratio <sup>C</sup><br>(lowest to highest) |         |    | Total Return <sup>D</sup><br>(lowest to highest) |  |  |
|---|------------------|--|----|---------|----------|-----------------------|------------------------------|-------|---|---------|----|--|--|--|
|   |                  |  |    |         |          |                       | Income<br>Ratio <sup>B</sup> |       |   |         |    |  |  |  |
| VY® Clarion Real Estate Portfolio - Adviser Class             |                  |  |    |         |          |                       |                              |       |   |         |    |  |  |  |
| 2019  | 2                | \$18.95                                |    |         |          | \$44                  | 2.53%                        | 0.35% |   |         |    | 27.27%   |  |  |
| 2018  | 2                | \$14.89                                |    |         |          | \$35                  | 2.60%                        | 0.35% |   |         |    | -8.31%   |  |  |
| 2017  | 3                | \$16.24                                |    |         |          | \$42                  | 2.55%                        | 0.35% |   |         |    | 4.44%  |  |  |
| 2016  | 6                | \$15.55                                |    |         |          | \$90                  | 1.52%                        | 0.35% |   |         |    | 3.53%  |  |  |
| 2015  | 3                | \$15.02                                |    |         |          | \$39                  | 2.17%                        | 0.35% |   |         |    | 2.25%  |  |  |
| VY® Clarion Real Estate Portfolio - Institutional Class       |                  |  |    |         |          |                       |                              |       |   |         |    |  |  |  |
| 2019  | 70               | \$19.32                                | to | \$22.20 | \$1,556  | 2.42%                 | 0.95%                        | to    | 1.95%   | 25.95%  | to | 27.22%   |  |  |
| 2018  | 81               | \$15.34                                | to | \$17.45 | \$1,419  | 2.96%                 | 0.95%                        | to    | 1.95%   | -9.23%  | to | -8.30%   |  |  |
| 2017  | 96               | \$16.90                                | to | \$19.03 | \$1,820  | 2.32%                 | 0.95%                        | to    | 1.95%   | 3.43%   | to | 4.50%  |  |  |
| 2016  | 117              | \$16.34                                | to | \$18.21 | \$2,120  | 1.85%                 | 0.95%                        | to    | 1.95%   | 2.45%   | to | 3.47%  |  |  |
| 2015  | 129              | \$15.95                                | to | \$17.60 | \$2,262  | 1.54%                 | 0.95%                        | to    | 1.95%   | 1.14%   | to | 2.21%  |  |  |
| VY® Clarion Real Estate Portfolio - Service Class             |                  |  |    |         |          |                       |                              |       |   |         |    |  |  |  |
| 2019  | 2,072            | \$18.86                                | to | \$24.44 | \$44,624 | 2.14%                 | 0.00%                        | to    | 1.50%   | 26.19%  | to | 28.18%   |  |  |
| 2018  | 2,224            | \$14.85                                | to | \$19.07 | \$37,743 | 2.60%                 | 0.00%                        | to    | 1.50%   | -9.00%  | to | -7.65%   |  |  |
| 2017  | 2,860            | \$16.22                                | to | \$20.65 | \$53,192 | 2.07%                 | 0.00%                        | to    | 1.50%   | 3.59%   | to | 5.20%  |  |  |
| 2016  | 3,437            | \$15.57                                | to | \$19.63 | \$61,308 | 1.58%                 | 0.00%                        | to    | 1.50%   | 2.70%   | to | 4.25%  |  |  |
| 2015  | 3,616            | \$15.07                                | to | \$18.83 | \$62,453 | 1.32%                 | 0.00%                        | to    | 1.50%   | 1.43%   | to | 2.95%  |  |  |
| VY® Invesco Growth and Income Portfolio - Institutional Class |                  |  |    |         |          |                       |                              |       |   |         |    |  |  |  |
| 2019  | 1,348            | \$21.52                                | to | \$22.24 | \$29,008 | 2.77%                 | 0.00%                        | to    | 0.45%   | 24.47%  | to | 24.94%   |  |  |
| 2018  | 1,580            | \$17.29                                | to | \$17.80 | \$27,328 | 1.75%                 | 0.00%                        | to    | 0.45%   | -13.72% | to | -13.30%  |  |  |
| 2017  | 1,642            | \$20.04                                | to | \$20.53 | \$32,904 | 2.26%                 | 0.00%                        | to    | 0.45%   | 13.61%  | to | 14.12%   |  |  |
| 2016  | 1,500            | \$17.64                                | to | \$17.99 | \$26,466 | 2.34%                 | 0.00%                        | to    | 0.45%   | 19.67%  | to | 20.25%   |  |  |
| 2015  | 1,486            | \$14.74                                | to | \$14.96 | \$21,900 | 3.52%                 | 0.00%                        | to    | 0.45%   | -3.09%  | to | -2.67%   |  |  |
| VY® Invesco Growth and Income Portfolio - Service Class       |                  |  |    |         |          |                       |                              |       |   |         |    |  |  |  |
| 2019  | 1,092            | \$19.65                                | to | \$29.57 | \$28,186 | 2.43%                 | 0.00%                        | to    | 1.50%   | 22.89%  | to | 24.72%   |  |  |
| 2018  | 1,248            | \$15.90                                | to | \$23.71 | \$26,073 | 1.47%                 | 0.00%                        | to    | 1.50%   | -14.86% | to | -13.59%  |  |  |
| 2017  | 1,363            | \$18.57                                | to | \$27.44 | \$33,274 | 2.05%                 | 0.00%                        | to    | 1.50%   | 12.17%  | to | 13.91%   |  |  |
| 2016  | 1,315            | \$16.45                                | to | \$24.09 | \$28,398 | 2.12%                 | 0.00%                        | to    | 1.50%   | 18.18%  | to | 19.91%   |  |  |
| 2015  | 1,411            | \$13.84                                | to | \$20.09 | \$25,661 | 3.25%                 | 0.00%                        | to    | 1.50%   | -4.41%  | to | -2.90%   |  |  |

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| Fund   | Inception         | Units   | Unit Fair Value     |    |         | Net Assets | Investment                | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup> |    |         |  |
|--|-------------------|---------|---------------------|----|---------|------------|---------------------------|----------------------------|----|-------|---------------------------|----|---------|--|
|  | Date <sup>A</sup> | (000's) | (lowest to highest) |    |         | (000's)    | Income Ratio <sup>B</sup> | (lowest to highest)        |    |       | (lowest to highest)       |    |         |  |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class       |                   |         |                     |    |         |            |                           |                            |    |       |                           |    |         |  |
| 2019   |                   | 7       |                     |    | \$25.76 | \$190      | —                         |                            |    | 0.35% |                           |    | 30.83%  |  |
| 2018   |                   | 8       |                     |    | \$19.69 | \$151      | 0.57%                     |                            |    | 0.35% |                           |    | -17.37% |  |
| 2017   |                   | 8       |                     |    | \$23.83 | \$202      | 0.32%                     |                            |    | 0.35% |                           |    | 41.93%  |  |
| 2016   |                   | 16      |                     |    | \$16.79 | \$266      | 0.93%                     |                            |    | 0.35% |                           |    | 12.23%  |  |
| 2015   |                   | 15      |                     |    | \$14.96 | \$223      | 0.74%                     |                            |    | 0.35% |                           |    | -16.33% |  |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class |                   |         |                     |    |         |            |                           |                            |    |       |                           |    |         |  |
| 2019   |                   | 541     | \$26.40             | to | \$26.54 | \$14,297   | 0.14%                     | 0.95%                      | to | 1.20% | 30.56%                    | to | 30.87%  |  |
| 2018   |                   | 561     | \$20.22             | to | \$20.28 | \$11,355   | 0.90%                     | 0.95%                      | to | 1.20% | -17.57%                   | to | -17.39% |  |
| 2017   |                   | 655     | \$24.53             | to | \$24.55 | \$16,078   | 0.51%                     | 0.95%                      | to | 1.20% | 41.63%                    | to | 41.74%  |  |
| 2016   |                   | 1,109   | \$17.32             | to | \$17.58 | \$19,344   | 1.49%                     | 0.85%                      | to | 1.20% | 11.89%                    | to | 12.33%  |  |
| 2015   |                   | 1,101   | \$15.48             | to | \$15.65 | \$17,138   | 1.54%                     | 0.85%                      | to | 1.20% | -16.55%                   | to | -16.31% |  |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class       |                   |         |                     |    |         |            |                           |                            |    |       |                           |    |         |  |
| 2019   |                   | 875     | \$12.66             | to | \$35.31 | \$26,095   | —                         | 0.00%                      | to | 1.50% | 29.78%                    | to | 31.73%  |  |
| 2018   |                   | 890     | \$9.70              | to | \$26.81 | \$20,389   | 0.62%                     | 0.00%                      | to | 1.50% | -18.02%                   | to | -16.74% |  |
| 2017   |                   | 1,026   | \$11.76             | to | \$32.20 | \$28,556   | 0.46%                     | 0.00%                      | to | 1.55% | 40.83%                    | to | 43.05%  |  |
| 2016   |                   | 898     | \$8.30              | to | \$22.52 | \$17,732   | 1.22%                     | 0.00%                      | to | 1.55% | 11.21%                    | to | 12.94%  |  |
| 2015   |                   | 883     | \$7.41              | to | \$19.94 | \$15,507   | 1.24%                     | 0.00%                      | to | 1.55% | -17.04%                   | to | -15.78% |  |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class         |                   |         |                     |    |         |            |                           |                            |    |       |                           |    |         |  |
| 2019   |                   | —       |                     |    | \$23.50 | \$3        | —                         |                            |    | 0.35% |                           |    | 25.53%  |  |
| 2018   |                   | 1       |                     |    | \$18.72 | \$24       | —                         |                            |    | 0.35% |                           |    | -11.15% |  |
| 2017   |                   | 2       |                     |    | \$21.06 | \$46       | 0.19%                     |                            |    | 0.35% |                           |    | 14.82%  |  |
| 2016   |                   | 2       |                     |    | \$18.35 | \$28       | 0.16%                     |                            |    | 0.35% |                           |    | 20.72%  |  |
| 2015   |                   | 3       |                     |    | \$15.20 | \$41       | —                         |                            |    | 0.35% |                           |    | -4.34%  |  |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class   |                   |         |                     |    |         |            |                           |                            |    |       |                           |    |         |  |
| 2019   |                   | 2,106   | \$24.07             | to | \$24.88 | \$50,704   | 1.19%                     | 0.00%                      | to | 0.45% | 26.22%                    | to | 26.74%  |  |
| 2018   |                   | 2,187   | \$19.07             | to | \$19.63 | \$41,715   | 0.66%                     | 0.00%                      | to | 0.45% | -10.76%                   | to | -10.32% |  |
| 2017   |                   | 2,118   | \$21.37             | to | \$21.89 | \$45,257   | 0.69%                     | 0.00%                      | to | 0.45% | 15.33%                    | to | 15.88%  |  |
| 2016   |                   | 2,073   | \$18.53             | to | \$18.89 | \$38,416   | 0.76%                     | 0.00%                      | to | 0.45% | 21.43%                    | to | 21.87%  |  |
| 2015   |                   | 1,960   | \$15.26             | to | \$15.50 | \$29,923   | 0.48%                     | 0.00%                      | to | 0.45% | -3.90%                    | to | -3.43%  |  |

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|  | Fund                           | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment                   |   |    | Total Return <sup>D</sup><br>(lowest to highest) |         |    |         |
|--|--------------------------------|------------------|--|----|---------|-----------------------|------------------------------|---|----|--|---------|----|---------|
|  | Inception<br>Date <sup>A</sup> |                  |  |    |         |                       | Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |  |         |    |         |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class           |                                |                  |  |    |         |                       |                              |   |    |  |         |    |         |
| 2019   |                                | 1,134            | \$25.90                                | to | \$39.84 | \$39,048              | 0.68%                        | 0.00%   | to | 1.60%  | 24.50%  | to | 26.40%  |
| 2018   |                                | 1,109            | \$20.68                                | to | \$31.52 | \$30,497              | 0.40%                        | 0.00%   | to | 1.65%  | -11.98% | to | -10.52% |
| 2017   |                                | 1,095            | \$23.32                                | to | \$35.23 | \$33,973              | 0.46%                        | 0.00%   | to | 1.65%  | 13.66%  | to | 15.58%  |
| 2016   |                                | 1,022            | \$20.36                                | to | \$30.48 | \$27,747              | 0.47%                        | 0.00%   | to | 1.65%  | 19.60%  | to | 21.61%  |
| 2015   |                                | 1,002            | \$16.90                                | to | \$25.07 | \$22,617              | 0.21%                        | 0.00%   | to | 1.65%  | -5.27%  | to | -3.69%  |
| VY® Morgan Stanley Global Franchise Portfolio - Adviser Class          |                                |                  |  |    |         |                       |                              |   |    |  |         |    |         |
| 2019   | 3/29/2019                      | —                |  |    | \$23.85 | \$1                   | (e)                          |   |    | 0.35%  |         |    | (e)     |
| 2018   |                                | (e)              |  |    | (e)     | (e)                   | (e)                          |   |    | (e)  |         |    | (e)     |
| 2017   |                                | (e)              |  |    | (e)     | (e)                   | (e)                          |   |    | (e)  |         |    | (e)     |
| 2016   |                                | (e)              |  |    | (e)     | (e)                   | (e)                          |   |    | (e)  |         |    | (e)     |
| 2015   |                                | (e)              |  |    | (e)     | (e)                   | (e)                          |   |    | (e)  |         |    | (e)     |
| VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class       |                                |                  |  |    |         |                       |                              |   |    |  |         |    |         |
| 2019   |                                | 16               |  |    | \$23.42 | \$363                 | 1.21%                        |   |    | 0.35%  |         |    | 23.59%  |
| 2018   |                                | 16               |  |    | \$18.95 | \$298                 | 1.54%                        |   |    | 0.35%  |         |    | -0.26%  |
| 2017   |                                | 25               |  |    | \$19.00 | \$479                 | 0.97%                        |   |    | 0.35%  |         |    | 14.32%  |
| 2016   |                                | 27               |  |    | \$16.62 | \$450                 | 1.15%                        |   |    | 0.35%  |         |    | 7.30%   |
| 2015   |                                | 28               |  |    | \$15.49 | \$429                 | 0.96%                        |   |    | 0.35%  |         |    | 4.45%   |
| VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class |                                |                  |  |    |         |                       |                              |   |    |  |         |    |         |
| 2019   |                                | 18,802           | \$22.95                                | to | \$23.72 | \$431,537             | 1.83%                        | 0.00%   | to | 0.45%  | 24.19%  | to | 24.71%  |
| 2018   |                                | 17,670           | \$18.48                                | to | \$19.02 | \$326,569             | 2.53%                        | 0.00%   | to | 0.45%  | 0.27%   | to | 0.74%   |
| 2017   |                                | 17,165           | \$18.43                                | to | \$18.88 | \$316,392             | 1.54%                        | 0.00%   | to | 0.45%  | 14.83%  | to | 15.40%  |
| 2016   |                                | 16,607           | \$16.05                                | to | \$16.36 | \$266,487             | 1.69%                        | 0.00%   | to | 0.45%  | 7.86%   | to | 8.27%   |
| 2015   |                                | 14,896           | \$14.88                                | to | \$15.11 | \$221,682             | 1.62%                        | 0.00%   | to | 0.45%  | 5.01%   | to | 5.52%   |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class       |                                |                  |  |    |         |                       |                              |   |    |  |         |    |         |
| 2019   |                                | 32,781           | \$13.39                                | to | \$38.37 | \$1,030,790           | 1.54%                        | 0.00%   | to | 1.50%  | 22.52%  | to | 24.35%  |
| 2018   |                                | 31,213           | \$10.85                                | to | \$30.86 | \$806,219             | 2.19%                        | 0.00%   | to | 1.50%  | -1.02%  | to | 0.52%   |
| 2017   |                                | 31,475           | \$10.88                                | to | \$30.70 | \$827,633             | 1.25%                        | 0.00%   | to | 1.50%  | 13.40%  | to | 15.11%  |
| 2016   |                                | 30,080           | \$10.54                                | to | \$26.67 | \$710,826             | 1.39%                        | 0.00%   | to | 1.55%  | 6.41%   | to | 8.08%   |
| 2015   |                                | 28,031           | \$17.30                                | to | \$24.69 | \$625,604             | 1.33%                        | 0.00%   | to | 1.65%  | 3.62%   | to | 5.24%   |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| VY® T. Rowe Price Equity Income Portfolio - Adviser Class       |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 38               |  |    | \$25.07 | \$942                 | 2.29%                                      |   |    | 0.35% |  |    | 25.48%  |
| 2018  |  | 40               |  |    | \$19.98 | \$803                 | 1.76%                                      |   |    | 0.35% |  |    | -10.00% |
| 2017  |  | 51               |  |    | \$22.20 | \$1,125               | 1.68%                                      |   |    | 0.35% |  |    | 15.50%  |
| 2016  |  | 67               |  |    | \$19.22 | \$1,281               | 1.87%                                      |   |    | 0.35% |  |    | 17.91%  |
| 2015  |  | 77               |  |    | \$16.30 | \$1,257               | 1.72%                                      |   |    | 0.35% |  |    | -7.60%  |
| VY® T. Rowe Price Equity Income Portfolio - Service Class       |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 4,111            | \$11.26                                | to | \$42.16 | \$105,540             | 2.52%                                      | 0.00%   | to | 1.65% | 24.30%   | to | 26.43%  |
| 2018  |  | 3,572            | \$15.48                                | to | \$33.35 | \$90,169              | 2.17%                                      | 0.00%   | to | 1.65% | -10.81%  | to | -9.31%  |
| 2017  |  | 3,794            | \$17.23                                | to | \$36.78 | \$106,982             | 2.03%                                      | 0.00%   | to | 1.65% | 14.34%   | to | 16.25%  |
| 2016  |  | 4,150            | \$14.96                                | to | \$31.64 | \$101,935             | 2.20%                                      | 0.00%   | to | 1.65% | 16.82%   | to | 18.77%  |
| 2015  |  | 4,373            | \$12.71                                | to | \$26.64 | \$93,280              | 1.97%                                      | 0.00%   | to | 1.65% | -8.45%   | to | -6.88%  |
| VY® T. Rowe Price International Stock Portfolio - Adviser Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 7                |  |    | \$13.71 | \$96                  | —  |   |    | 0.35% |  |    | 26.83%  |
| 2018  |  | 8                |  |    | \$10.81 | \$91                  | 1.06%                                      |   |    | 0.35% |  |    | -14.81% |
| 2017  |  | 8                |  |    | \$12.69 | \$98                  | 0.84%                                      |   |    | 0.35% |  |    | 27.03%  |
| 2016  |  | 9                |  |    | \$9.99  | \$89                  | 1.10%                                      |   |    | 0.35% |  |    | 1.22%   |
| 2015  |  | 9                |  |    | \$9.87  | \$91                  | 0.96%                                      |   |    | 0.35% |  |    | -1.69%  |
| VY® T. Rowe Price International Stock Portfolio - Service Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 396              | \$11.68                                | to | \$24.68 | \$8,458               | 0.73%                                      | 0.00%   | to | 1.50% | 25.71%   | to | 27.68%  |
| 2018  |  | 412              | \$9.23                                 | to | \$19.33 | \$6,957               | 1.82%                                      | 0.00%   | to | 1.50% | -15.38%  | to | -14.13% |
| 2017  |  | 452              | \$10.85                                | to | \$22.51 | \$8,970               | 1.16%                                      | 0.00%   | to | 1.50% | 25.91%   | to | 27.90%  |
| 2016  |  | 445              | \$8.56                                 | to | \$17.60 | \$6,961               | 1.43%                                      | 0.00%   | to | 1.50% | 0.41%  | to | 1.88%   |
| 2015  |  | 476              | \$8.48                                 | to | \$17.28 | \$7,397               | 0.97%                                      | 0.00%   | to | 1.50% | -2.39%   | to | -0.92%  |
| Voya Government Money Market Portfolio - Class I                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 17,995           | \$9.29                                 | to | \$57.69 | \$248,617             | 1.85%                                      | 0.00%   | to | 1.80% | 0.11%  | to | 1.97%   |
| 2018  |  | 16,792           | \$9.28                                 | to | \$56.76 | \$237,575             | 1.47%                                      | 0.00%   | to | 1.80% | -0.11%   | to | 1.57%   |
| 2017  |  | 15,640           | \$9.43                                 | to | \$56.05 | \$219,152             | 0.58%                                      | 0.00%   | to | 1.70% | -0.92%   | to | 0.62%   |
| 2016  |  | 16,116           | \$9.41                                 | to | \$55.98 | \$228,794             | —  | 0.00%   | to | 1.80% | -1.67%   | to | 0.21%   |
| 2015  |  | 15,697           | \$9.57                                 | to | \$56.19 | \$226,716             | —  | 0.00%   | to | 1.80% | -1.75%   | to | 0.09%   |

**VARIABLE ANNUITY ACCOUNT C OF  
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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |
|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Voya Global Real Estate Fund - Class A                    |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 2                | \$25.71                                | to | \$26.55 | \$58                  | 5.50%                                      | 0.30%   | to | 0.60% | 23.37%   |    |         |
| 2018  |  | 2                | \$20.84                                | to | \$21.35 | \$51                  | 3.81%                                      | 0.35%   | to | 0.60% | -9.47%   | to | -9.30%  |
| 2017  |  | 2                | \$22.55                                | to | \$23.54 | \$54                  | 2.79%                                      | 0.35%   | to | 0.85% | 9.20%  | to | 9.74%   |
| 2016  |  | 8                | \$19.87                                | to | \$21.45 | \$162                 | 3.70%                                      | 0.35%   | to | 1.35% | -1.24%   | to | -0.23%  |
| 2015  |  | 8                | \$20.12                                | to | \$21.50 | \$165                 | 1.90%                                      | 0.35%   | to | 1.35% | -3.22%   | to | -2.27%  |
| Voya Multi-Manager International Small Cap Fund - Class A |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 9                | \$25.02                                | to | \$29.81 | \$247                 | 1.97%                                      | 0.00%   | to | 1.10% | 23.12%   | to | 24.26%  |
| 2018  |  | 12               | \$20.67                                | to | \$23.99 | \$260                 | 1.23%                                      | 0.00%   | to | 1.00% | -22.82%  | to | -22.06% |
| 2017  |  | 14               | \$26.59                                | to | \$30.78 | \$388                 | 0.99%                                      | 0.00%   | to | 1.05% | 33.53%   | to | 34.94%  |
| 2016  |  | 14               | \$19.92                                | to | \$22.81 | \$294                 | 0.54%                                      | 0.00%   | to | 1.05% | -1.78%   | to | -0.74%  |
| 2015  |  | 15               | \$19.80                                | to | \$22.98 | \$318                 | 0.62%                                      | 0.00%   | to | 1.25% | 6.62%  | to | 7.99%   |
| Voya Multi-Manager International Small Cap Fund - Class I |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 105              | \$12.78                                | to | \$13.35 | \$1,361               | 2.32%                                      | 0.30%   | to | 1.50% | 22.77%   | to | 24.30%  |
| 2018  |  | 133              | \$10.41                                | to | \$10.74 | \$1,402               | 1.70%                                      | 0.25%   | to | 1.50% | -22.95%  | to | -22.02% |
| 2017  |  | 113              | \$13.50                                | to | \$13.78 | \$1,543               | 2.44%                                      | 0.25%   | to | 1.50% | 33.86%   | to | 35.10%  |
| 2016  | 6/6/2016                               | 3                | \$10.13                                | to | \$10.20 | \$28                  | (b)  | 0.30%   | to | 1.25% | (b)  |    |         |
| 2015  |  | (b)              | (b)                                    |    |         | (b)                   | (b)  | (b)   |    |       | (b)  |    |         |
| Voya Global Bond Portfolio - Adviser Class                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 19               | \$16.07                                |    |         | \$304                 | 2.42%                                      | 0.35%   |    |       | 6.99%  |    |         |
| 2018  |  | 18               | \$15.02                                |    |         | \$275                 | 3.32%                                      | 0.35%   |    |       | -2.78%   |    |         |
| 2017  |  | 17               | \$15.45                                |    |         | \$267                 | 2.28%                                      | 0.35%   |    |       | 8.73%  |    |         |
| 2016  |  | 20               | \$14.21                                |    |         | \$285                 | 1.55%                                      | 0.35%   |    |       | 5.42%  |    |         |
| 2015  |  | 20               | \$13.48                                |    |         | \$269                 | —  | 0.35%   |    |       | -5.14%   |    |         |
| Voya Global Bond Portfolio - Initial Class                |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 4,517            | \$10.29                                | to | \$18.07 | \$69,980              | 2.87%                                      | 0.00%   | to | 1.95% | 5.81%  | to | 7.91%   |
| 2018  |  | 4,774            | \$12.91                                | to | \$16.96 | \$70,474              | 3.78%                                      | 0.00%   | to | 1.95% | -3.94%   | to | -1.97%  |
| 2017  |  | 5,031            | \$13.32                                | to | \$17.30 | \$76,778              | 2.56%                                      | 0.00%   | to | 1.95% | 7.61%  | to | 9.69%   |
| 2016  |  | 5,458            | \$12.26                                | to | \$15.78 | \$76,457              | 1.77%                                      | 0.00%   | to | 1.95% | 4.17%  | to | 6.33%   |
| 2015  |  | 5,898            | \$11.64                                | to | \$14.84 | \$78,391              | —  | 0.00%   | to | 1.95% | -6.18%   | to | -4.31%  |



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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|--------|----|--------|
| Voya Global Bond Portfolio - Service Class           |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 35               | \$13.42                                | to | \$14.85               | \$503                                      | 2.56%   | 0.25% | to | 1.50%  | 6.03%  | to | 7.21%  |
| 2018   |  | 27               | \$12.38                                | to | \$13.59               | \$356                                      | 3.06%   | 0.40% | to | 1.50%  | -3.63% | to | -2.58% |
| 2017   |  | 41               | \$12.68                                | to | \$14.56               | \$559                                      | 2.19%   | 0.00% | to | 1.50%  | 7.67%  | to | 9.31%  |
| 2016   |  | 55               | \$11.58                                | to | \$13.32               | \$704                                      | 1.52%   | 0.00% | to | 1.50%  | 4.50%  | to | 6.05%  |
| 2015   |  | 70               | \$11.08                                | to | \$12.56               | \$840                                      | —   | 0.00% | to | 1.50%  | -6.00% | to | -4.56% |
| Voya Index Solution 2025 Portfolio - Initial Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 522              | \$18.98                                | to | \$26.43               | \$12,222                                   | 1.77%   | 0.00% | to | 1.40%  | 17.12% | to | 18.79% |
| 2018   |  | 545              | \$16.18                                | to | \$22.25               | \$11,069                                   | 1.75%   | 0.00% | to | 1.40%  | -6.27% | to | -4.99% |
| 2017   |  | 510              | \$17.24                                | to | \$23.24               | \$10,973                                   | 1.86%   | 0.05% | to | 1.40%  | 13.23% | to | 14.53% |
| 2016   |  | 426              | \$15.20                                | to | \$20.25               | \$8,027                                    | 2.55%   | 0.10% | to | 1.40%  | 5.68%  | to | 7.03%  |
| 2015   |  | 335              | \$14.37                                | to | \$18.92               | \$5,964                                    | 2.39%   | 0.10% | to | 1.40%  | -2.65% | to | -1.36% |
| Voya Index Solution 2025 Portfolio - Service 2 Class |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 95               | \$18.40                                | to | \$20.92               | \$1,859                                    | 2.01%   | 0.20% | to | 1.50%  | 16.56% | to | 17.99% |
| 2018   |  | 150              | \$15.72                                | to | \$17.73               | \$2,527                                    | 1.08%   | 0.20% | to | 1.55%  | -6.76% | to | -5.49% |
| 2017   |  | 239              | \$16.86                                | to | \$19.06               | \$4,336                                    | 1.34%   | 0.00% | to | 1.55%  | 12.63% | to | 14.41% |
| 2016   |  | 271              | \$14.97                                | to | \$16.66               | \$4,345                                    | 2.06%   | 0.00% | to | 1.55%  | 5.05%  | to | 6.73%  |
| 2015   |  | 246              | \$14.25                                | to | \$15.61               | \$3,706                                    | 1.37%   | 0.00% | to | 1.55%  | -3.13% | to | -1.64% |
| Voya Index Solution 2025 Portfolio - Service Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 259              | \$18.48                                | to | \$24.14               | \$6,057                                    | 1.81%   | 0.00% | to | 1.25%  | 17.20% | to | 18.41% |
| 2018   |  | 216              | \$17.60                                | to | \$20.51               | \$4,318                                    | 1.55%   | 0.00% | to | 1.10%  | -6.23% | to | -5.17% |
| 2017   |  | 203              | \$16.86                                | to | \$21.77               | \$4,318                                    | 1.55%   | 0.00% | to | 1.25%  | 13.15% | to | 14.64% |
| 2016   |  | 130              | \$14.90                                | to | \$19.12               | \$2,415                                    | 2.22%   | 0.00% | to | 1.25%  | 5.52%  | to | 6.86%  |
| 2015   |  | 125              | \$15.15                                | to | \$18.01               | \$2,199                                    | 2.08%   | 0.00% | to | 1.10%  | -2.55% | to | -1.50% |
| Voya Index Solution 2035 Portfolio - Initial Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 699              | \$23.15                                | to | \$29.94               | \$18,659                                   | 1.76%   | 0.00% | to | 1.40%  | 20.91% | to | 22.60% |
| 2018   |  | 668              | \$18.99                                | to | \$24.42               | \$14,903                                   | 1.58%   | 0.00% | to | 1.40%  | -8.18% | to | -6.92% |
| 2017   |  | 529              | \$20.45                                | to | \$26.03               | \$12,725                                   | 1.76%   | 0.05% | to | 1.40%  | 17.01% | to | 18.28% |
| 2016   |  | 458              | \$16.24                                | to | \$21.95               | \$9,330                                    | 2.31%   | 0.10% | to | 1.40%  | 6.61%  | to | 8.02%  |
| 2015   |  | 374              | \$15.21                                | to | \$20.44               | \$7,118                                    | 2.31%   | 0.00% | to | 1.40%  | -2.83% | to | -1.45% |

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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|--------|----|--------|
| Voya Index Solution 2035 Portfolio - Service 2 Class |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 88               | \$20.51                                | to | \$23.91               | \$1,970                                    | 1.55%   | 0.00% | to | 1.55%  | 20.22% | to | 22.05% |
| 2018   |  | 83               | \$17.06                                | to | \$19.59               | \$1,514                                    | 0.93%   | 0.00% | to | 1.55%  | -8.57% | to | -7.11% |
| 2017   |  | 118              | \$18.66                                | to | \$21.09               | \$2,373                                    | 1.20%   | 0.00% | to | 1.55%  | 16.33% | to | 18.15% |
| 2016   |  | 154              | \$16.04                                | to | \$17.85               | \$2,640                                    | 1.92%   | 0.00% | to | 1.55%  | 5.94%  | to | 7.59%  |
| 2015   |  | 146              | \$15.14                                | to | \$16.59               | \$2,330                                    | 1.24%   | 0.00% | to | 1.55%  | -3.26% | to | -1.78% |
| Voya Index Solution 2035 Portfolio - Service Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 337              | \$20.65                                | to | \$27.37               | \$8,925                                    | 1.65%   | 0.00% | to | 1.25%  | 20.83% | to | 22.37% |
| 2018   |  | 281              | \$17.09                                | to | \$22.51               | \$6,123                                    | 1.36%   | 0.00% | to | 1.25%  | -8.27% | to | -7.12% |
| 2017   |  | 246              | \$18.63                                | to | \$24.40               | \$5,806                                    | 1.56%   | 0.00% | to | 1.25%  | 16.95% | to | 18.36% |
| 2016   |  | 188              | \$15.93                                | to | \$20.74               | \$3,721                                    | 2.21%   | 0.00% | to | 1.25%  | 6.62%  | to | 7.78%  |
| 2015   |  | 181              | \$16.07                                | to | \$19.37               | \$3,385                                    | 1.87%   | 0.00% | to | 1.10%  | -2.73% | to | -1.59% |
| Voya Index Solution 2045 Portfolio - Initial Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 601              | \$23.27                                | to | \$32.00               | \$17,160                                   | 1.60%   | 0.00% | to | 1.40%  | 23.14% | to | 24.85% |
| 2018   |  | 595              | \$18.78                                | to | \$25.63               | \$13,991                                   | 1.38%   | 0.00% | to | 1.40%  | -9.44% | to | -8.14% |
| 2017   |  | 544              | \$19.92                                | to | \$27.90               | \$14,017                                   | 1.57%   | 0.00% | to | 1.40%  | 18.79% | to | 20.47% |
| 2016   |  | 448              | \$16.75                                | to | \$23.16               | \$9,650                                    | 2.08%   | 0.00% | to | 1.40%  | 6.83%  | to | 8.27%  |
| 2015   |  | 328              | \$16.05                                | to | \$21.39               | \$6,581                                    | 1.92%   | 0.00% | to | 1.40%  | -2.99% | to | -1.61% |
| Voya Index Solution 2045 Portfolio - Service 2 Class |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 115              | \$21.70                                | to | \$25.18               | \$2,745                                    | 1.52%   | 0.00% | to | 1.50%  | 22.53% | to | 24.35% |
| 2018   |  | 97               | \$17.64                                | to | \$20.25               | \$1,856                                    | 0.78%   | 0.00% | to | 1.55%  | -9.91% | to | -8.50% |
| 2017   |  | 131              | \$19.58                                | to | \$22.13               | \$2,783                                    | 1.05%   | 0.00% | to | 1.55%  | 18.09% | to | 19.95% |
| 2016   |  | 150              | \$16.58                                | to | \$18.45               | \$2,669                                    | 1.74%   | 0.00% | to | 1.55%  | 6.21%  | to | 7.89%  |
| 2015   |  | 122              | \$15.61                                | to | \$17.10               | \$2,021                                    | 0.94%   | 0.00% | to | 1.55%  | -3.46% | to | -2.01% |
| Voya Index Solution 2045 Portfolio - Service Class   |  |                  |  |    |                       |  |   |       |    |  |        |    |        |
| 2019   |  | 179              | \$21.76                                | to | \$29.22               | \$5,102                                    | 1.53%   | 0.00% | to | 1.25%  | 23.01% | to | 24.56% |
| 2018   |  | 159              | \$17.69                                | to | \$23.62               | \$3,653                                    | 1.23%   | 0.00% | to | 1.25%  | -9.61% | to | -8.45% |
| 2017   |  | 124              | \$19.57                                | to | \$25.96               | \$3,154                                    | 1.43%   | 0.00% | to | 1.25%  | 18.75% | to | 20.21% |
| 2016   |  | 83               | \$16.48                                | to | \$21.74               | \$1,755                                    | 1.90%   | 0.00% | to | 1.25%  | 6.67%  | to | 8.02%  |
| 2015   |  | 63               | \$15.45                                | to | \$20.25               | \$1,240                                    | 1.38%   | 0.00% | to | 1.25%  | -3.07% | to | -1.84% |

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|--|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|--------|
| Voya Index Solution 2055 Portfolio - Initial Class     |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019   |  | 317              | \$22.12                                | to | \$25.33               | \$7,159                                    | 1.38%   | 0.00% | to | 1.40%  | 23.44%  | to | 25.21% |
| 2018   |  | 277              | \$17.92                                | to | \$20.23               | \$5,203                                    | 1.19%   | 0.00% | to | 1.40%  | -9.73%  | to | -8.53% |
| 2017   |  | 197              | \$19.85                                | to | \$21.93               | \$4,069                                    | 1.35%   | 0.05% | to | 1.40%  | 19.29%  | to | 20.85% |
| 2016   |  | 134              | \$16.64                                | to | \$18.14               | \$2,292                                    | 1.72%   | 0.10% | to | 1.40%  | 6.60%   | to | 7.98%  |
| 2015   |  | 91               | \$15.61                                | to | \$16.80               | \$1,459                                    | 1.27%   | 0.10% | to | 1.40%  | -2.98%  | to | -1.75% |
| Voya Index Solution 2055 Portfolio - Service 2 Class   |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019   |  | 70               | \$21.00                                | to | \$24.39               | \$1,618                                    | 1.30%   | 0.00% | to | 1.55%  | 22.81%  | to | 24.69% |
| 2018   |  | 62               | \$17.10                                | to | \$19.56               | \$1,152                                    | 0.74%   | 0.00% | to | 1.55%  | -10.19% | to | -8.77% |
| 2017   |  | 62               | \$19.04                                | to | \$21.44               | \$1,296                                    | 1.13%   | 0.00% | to | 1.55%  | 18.63%  | to | 20.52% |
| 2016   |  | 48               | \$16.05                                | to | \$17.79               | \$831                                      | 1.52%   | 0.00% | to | 1.55%  | 6.08%   | to | 7.69%  |
| 2015   |  | 33               | \$15.13                                | to | \$16.52               | \$532                                      | 0.67%   | 0.00% | to | 1.55%  | -3.41%  | to | -2.02% |
| Voya Index Solution 2055 Portfolio - Service Class     |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019   |  | 155              | \$21.40                                | to | \$24.73               | \$3,535                                    | 1.21%   | 0.00% | to | 1.50%  | 23.06%  | to | 24.90% |
| 2018   |  | 122              | \$17.39                                | to | \$19.80               | \$2,235                                    | 1.03%   | 0.00% | to | 1.50%  | -10.04% | to | -8.63% |
| 2017   |  | 101              | \$19.32                                | to | \$21.67               | \$2,038                                    | 1.14%   | 0.00% | to | 1.50%  | 18.88%  | to | 20.59% |
| 2016   |  | 60               | \$16.26                                | to | \$17.97               | \$1,009                                    | 1.52%   | 0.00% | to | 1.50%  | 6.27%   | to | 7.93%  |
| 2015   |  | 46               | \$15.30                                | to | \$16.65               | \$734                                      | 1.19%   | 0.00% | to | 1.50%  | -3.41%  | to | -1.94% |
| Voya Index Solution Income Portfolio - Initial Class   |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019   |  | 190              | \$15.10                                | to | \$20.08               | \$3,374                                    | 2.05%   | 0.00% | to | 1.40%  | 11.56%  | to | 13.19% |
| 2018   |  | 230              | \$13.51                                | to | \$17.74               | \$3,732                                    | 1.98%   | 0.00% | to | 1.40%  | -4.37%  | to | -3.08% |
| 2017   |  | 270              | \$14.11                                | to | \$18.16               | \$4,533                                    | 2.11%   | 0.05% | to | 1.40%  | 7.86%   | to | 9.06%  |
| 2016   |  | 237              | \$13.06                                | to | \$16.62               | \$3,658                                    | 1.88%   | 0.10% | to | 1.40%  | 3.74%   | to | 5.12%  |
| 2015   |  | 213              | \$12.57                                | to | \$15.81               | \$3,153                                    | 1.16%   | 0.10% | to | 1.40%  | -2.26%  | to | -1.00% |
| Voya Index Solution Income Portfolio - Service 2 Class |  |                  |  |    |                       |  |   |       |    |  |         |    |        |
| 2019   |  | 48               | \$14.56                                | to | \$16.81               | \$736                                      | 1.98%   | 0.00% | to | 1.45%  | 11.06%  | to | 12.74% |
| 2018   |  | 71               | \$12.99                                | to | \$14.91               | \$980                                      | 1.53%   | 0.00% | to | 1.55%  | -4.90%  | to | -3.43% |
| 2017   |  | 86               | \$13.66                                | to | \$15.44               | \$1,245                                    | 1.70%   | 0.00% | to | 1.55%  | 7.22%   | to | 8.89%  |
| 2016   |  | 85               | \$12.74                                | to | \$14.18               | \$1,145                                    | 1.83%   | 0.00% | to | 1.55%  | 3.24%   | to | 4.80%  |
| 2015   |  | 100              | \$12.34                                | to | \$13.53               | \$1,292                                    | 0.51%   | 0.00% | to | 1.55%  | -2.83%  | to | -1.24% |

**VARIABLE ANNUITY ACCOUNT C OF  
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|   | Fund                           | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment                   |       | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |         | Total Return <sup>D</sup><br>(lowest to highest) |         |  |
|---|--------------------------------|------------------|--|----|---------|-----------------------|------------------------------|-------|---|-------|---------|--|---------|--|
|   | Inception<br>Date <sup>A</sup> |                  |  |    |         |                       | Income<br>Ratio <sup>B</sup> |       |   |       |         |  |         |  |
| Voya Index Solution Income Portfolio - Service Class                      |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |  |
| 2019  |                                | 64               | \$14.71                                | to | \$18.34 | \$1,114               | 2.04%                        | 0.00% | to  | 1.25% | 11.63%  | to   | 12.85%  |  |
| 2018  |                                | 60               | \$14.71                                | to | \$16.35 | \$948                 | 2.37%                        | 0.00% | to  | 1.10% | -4.26%  | to   | -3.22%  |  |
| 2017  |                                | 60               | \$15.20                                | to | \$17.01 | \$990                 | 1.82%                        | 0.00% | to  | 1.10% | 7.81%   | to   | 9.04%   |  |
| 2016  |                                | 59               | \$13.94                                | to | \$15.70 | \$895                 | 2.09%                        | 0.00% | to  | 1.10% | 3.81%   | to   | 4.97%   |  |
| 2015  |                                | 90               | \$13.28                                | to | \$15.06 | \$1,296               | 0.33%                        | 0.00% | to  | 1.10% | -2.20%  | to   | -1.12%  |  |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |  |
| 2019  |                                | 17               |  |    | \$11.61 | \$197                 | 1.55%                        |       |   | 0.35% |         |  | 15.75%  |  |
| 2018  |                                | 19               |  |    | \$10.03 | \$190                 | 1.87%                        |       |   | 0.35% |         |  | -15.64% |  |
| 2017  |                                | 20               |  |    | \$11.89 | \$238                 | 1.60%                        |       |   | 0.35% |         |  | 21.20%  |  |
| 2016  |                                | 23               |  |    | \$9.81  | \$223                 | 2.36%                        |       |   | 0.35% |         |  | 1.03%   |  |
| 2015  |                                | 36               |  |    | \$9.71  | \$345                 | 3.71%                        |       |   | 0.35% |         |  | -4.15%  |  |
| Voya International High Dividend Low Volatility Portfolio - Initial Class |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |  |
| 2019  |                                | 6,442            | \$10.68                                | to | \$12.83 | \$73,467              | 2.15%                        | 0.00% | to  | 1.50% | 14.96%  | to   | 16.74%  |  |
| 2018  |                                | 6,988            | \$9.29                                 | to | \$10.99 | \$69,069              | 2.19%                        | 0.00% | to  | 1.50% | -16.23% | to   | -14.94% |  |
| 2017  |                                | 7,762            | \$11.09                                | to | \$12.92 | \$91,104              | 2.03%                        | 0.00% | to  | 1.50% | 20.52%  | to   | 22.35%  |  |
| 2016  |                                | 8,386            | \$9.20                                 | to | \$10.56 | \$81,205              | 3.37%                        | 0.00% | to  | 1.50% | 0.32%   | to   | 1.83%   |  |
| 2015  |                                | 9,214            | \$9.17                                 | to | \$10.37 | \$88,438              | 4.05%                        | 0.00% | to  | 1.50% | -4.85%  | to   | -3.36%  |  |
| Voya International High Dividend Low Volatility Portfolio - Service Class |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |  |
| 2019  |                                | 4                | \$13.05                                | to | \$14.16 | \$59                  | 1.46%                        | 0.50% | to  | 1.10% | 15.18%  | to   | 15.65%  |  |
| 2018  |                                | 6                | \$11.26                                | to | \$13.03 | \$78                  | 1.46%                        | 0.00% | to  | 1.15% | -16.16% | to   | -15.78% |  |
| 2017  |                                | 13               | \$13.19                                | to | \$15.18 | \$196                 | 1.45%                        | 0.10% | to  | 1.30% | 20.66%  | to   | 21.93%  |  |
| 2016  |                                | 21               | \$11.13                                | to | \$12.45 | \$250                 | 2.70%                        | 0.10% | to  | 1.15% | 0.45%   | to   | 1.47%   |  |
| 2015  |                                | 26               | \$10.82                                | to | \$12.39 | \$308                 | 3.77%                        | 0.00% | to  | 1.40% | -4.84%  | to   | -3.50%  |  |
| Voya Solution 2025 Portfolio - Adviser Class                              |                                |                  |  |    |         |                       |                              |       |   |       |         |  |         |  |
| 2019  |                                | 24               |  |    | \$19.29 | \$468                 | 1.95%                        |       |   | 0.35% |         |  | 17.41%  |  |
| 2018  |                                | 28               |  |    | \$16.43 | \$457                 | 1.88%                        |       |   | 0.35% |         |  | -6.33%  |  |
| 2017  |                                | 29               | \$17.54                                | to | \$17.89 | \$501                 | 1.70%                        | 0.35% | to  | 0.70% | 14.24%  | to   | 14.64%  |  |
| 2016  |                                | 29               | \$15.30                                | to | \$15.66 | \$437                 | 1.83%                        | 0.35% | to  | 0.70% | 4.82%   | to   | 5.15%   |  |
| 2015  |                                | 30               | \$14.55                                | to | \$14.94 | \$440                 | 3.00%                        | 0.35% | to  | 0.70% | -0.99%  | to   | -0.61%  |  |

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|  | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |        |
|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| Voya Solution 2025 Portfolio - Initial Class   |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 847              | \$12.12                                | to | \$17.59 | \$11,199              | 2.58%                                      | 0.00%   | to | 1.20% | 16.97%   | to | 18.37% |
| 2018   |  | 760              | \$10.32                                | to | \$14.86 | \$8,566               | 2.34%                                      | 0.00%   | to | 1.20% | -6.62%   | to | -5.47% |
| 2017   |  | 725              | \$11.00                                | to | \$15.72 | \$8,717               | 2.90%                                      | 0.00%   | to | 1.20% | 14.18%   | to | 15.59% |
| 2016   |  | 211              | \$10.71                                | to | \$13.60 | \$2,609               | 2.29%                                      | 0.00%   | to | 1.20% | 4.79%  | to | 6.17%  |
| 2015   |  | 206              | \$10.22                                | to | \$12.81 | \$2,461               | 4.21%                                      | 0.00%   | to | 1.20% | -0.97%   | to | 0.16%  |
| Voya Solution 2025 Portfolio - Service 2 Class |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 332              | \$18.44                                | to | \$21.29 | \$6,734               | 1.80%                                      | 0.10%   | to | 1.55% | 16.12%   | to | 17.82% |
| 2018   |  | 455              | \$15.88                                | to | \$18.23 | \$7,854               | 1.68%                                      | 0.00%   | to | 1.55% | -7.35%   | to | -6.08% |
| 2017   |  | 471              | \$17.14                                | to | \$19.07 | \$8,664               | 1.83%                                      | 0.20%   | to | 1.55% | 13.28%   | to | 14.88% |
| 2016   |  | 689              | \$15.13                                | to | \$16.78 | \$11,067              | 2.07%                                      | 0.05%   | to | 1.55% | 4.13%  | to | 5.73%  |
| 2015   |  | 850              | \$14.53                                | to | \$15.92 | \$13,036              | 2.94%                                      | 0.00%   | to | 1.55% | -1.76%   | to | -0.25% |
| Voya Solution 2025 Portfolio - Service Class   |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 7,022            | \$10.83                                | to | \$22.49 | \$135,241             | 2.31%                                      | 0.00%   | to | 1.50% | 16.38%   | to | 18.12% |
| 2018   |  | 7,484            | \$13.10                                | to | \$19.04 | \$124,074             | 2.03%                                      | 0.00%   | to | 1.50% | -7.13%   | to | -5.71% |
| 2017   |  | 8,100            | \$14.02                                | to | \$20.20 | \$145,817             | 1.88%                                      | 0.00%   | to | 1.50% | 13.61%   | to | 15.31% |
| 2016   |  | 8,622            | \$12.27                                | to | \$17.52 | \$135,518             | 2.08%                                      | 0.00%   | to | 1.50% | 4.26%  | to | 5.93%  |
| 2015   |  | 8,790            | \$11.69                                | to | \$16.55 | \$131,712             | 3.25%                                      | 0.00%   | to | 1.50% | -1.54%   | to | -0.06% |
| Voya Solution 2035 Portfolio - Adviser Class   |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 23               |  |    | \$20.78 | \$475                 | 2.05%                                      |   |    | 0.35% |  |    | 21.10% |
| 2018   |  | 23               |  |    | \$17.16 | \$401                 | 1.63%                                      |   |    | 0.35% |  |    | -8.87% |
| 2017   |  | 24               |  |    | \$18.83 | \$460                 | 1.33%                                      |   |    | 0.35% |  |    | 18.80% |
| 2016   |  | 24               |  |    | \$15.85 | \$386                 | 2.44%                                      |   |    | 0.35% |  |    | 5.67%  |
| 2015   |  | 12               |  |    | \$15.00 | \$175                 | 2.79%                                      |   |    | 0.35% |  |    | -1.12% |
| Voya Solution 2035 Portfolio - Initial Class   |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019   |  | 800              | \$12.47                                | to | \$19.07 | \$11,644              | 0.03%                                      | 0.00%   | to | 1.20% | 20.81%   | to | 22.24% |
| 2018   |  | 635              | \$10.28                                | to | \$15.60 | \$7,686               | 2.14%                                      | 0.00%   | to | 1.20% | -9.25%   | to | -8.07% |
| 2017   |  | 517              | \$11.27                                | to | \$16.97 | \$6,878               | 2.29%                                      | 0.00%   | to | 1.20% | 18.48%   | to | 19.84% |
| 2016   |  | 246              | \$10.77                                | to | \$14.16 | \$3,095               | 2.09%                                      | 0.00%   | to | 1.20% | 5.18%  | to | 6.47%  |
| 2015   |  | 303              | \$10.24                                | to | \$13.30 | \$3,633               | 3.54%                                      | 0.00%   | to | 1.20% | -1.44%   | to | -0.30% |

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|  | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |       | Total Return <sup>D</sup><br>(lowest to highest) |         |        |         |
|--|--|------------------|--|---------|-----------------------|--|---|-------|-------|--|---------|--------|---------|
| Voya Solution 2035 Portfolio - Service 2 Class |  |                  |  |         |                       |  |   |       |       |  |         |        |         |
| 2019   |  | 515              | \$20.37                                | to      | \$23.52               | \$11,338                                   | 1.95%   | 0.00% | to    | 1.45%  | 19.89%  | to     | 21.61%  |
| 2018   |  | 614              | \$16.99                                | to      | \$19.34               | \$11,164                                   | 1.73%   | 0.00% | to    | 1.45%  | -9.77%  | to     | -8.38%  |
| 2017   |  | 618              | \$18.83                                | to      | \$21.11               | \$12,339                                   | 1.49%   | 0.00% | to    | 1.45%  | 17.61%  | to     | 19.27%  |
| 2016   |  | 785              | \$15.90                                | to      | \$17.70               | \$13,278                                   | 2.00%   | 0.00% | to    | 1.55%  | 4.47%   | to     | 6.12%   |
| 2015   |  | 782              | \$15.22                                | to      | \$16.68               | \$12,529                                   | 2.92%   | 0.00% | to    | 1.55%  | -2.19%  | to     | -0.66%  |
| Voya Solution 2035 Portfolio - Service Class   |  |                  |  |         |                       |  |   |       |       |  |         |        |         |
| 2019   |  | 7,433            | \$11.03                                | to      | \$24.48               | \$154,810                                  | 2.22%   | 0.00% | to    | 1.50%  | 20.12%  | to     | 21.98%  |
| 2018   |  | 7,670            | \$13.30                                | to      | \$20.07               | \$134,108                                  | 1.80%   | 0.00% | to    | 1.50%  | -9.72%  | to     | -8.31%  |
| 2017   |  | 8,035            | \$14.65                                | to      | \$21.90               | \$156,617                                  | 1.53%   | 0.00% | to    | 1.50%  | 17.67%  | to     | 19.47%  |
| 2016   |  | 8,278            | \$12.37                                | to      | \$18.34               | \$136,495                                  | 2.09%   | 0.00% | to    | 1.50%  | 4.62%   | to     | 6.26%   |
| 2015   |  | 8,227            | \$11.75                                | to      | \$17.26               | \$128,935                                  | 3.31%   | 0.00% | to    | 1.50%  | -1.93%  | to     | -0.46%  |
| Voya Solution 2045 Portfolio - Adviser Class   |  |                  |  |         |                       |  |   |       |       |  |         |        |         |
| 2019   |  | 1                |  | \$21.18 |                       | \$18                                       | —   |       | 0.35% |  |         | 23.21% |         |
| 2018   |  | 1                | \$16.68                                | to      | \$17.19               | \$15                                       | —   | 0.35% | to    | 1.25%  | -11.61% | to     | -10.84% |
| 2017   |  | 1                | \$18.87                                | to      | \$19.28               | \$29                                       | 0.97%   | 0.35% | to    | 1.25%  | 19.43%  | to     | 20.50%  |
| 2016   |  | 2                | \$15.80                                | to      | \$16.00               | \$33                                       | 1.35%   | 0.35% | to    | 1.25%  | 4.77%   | to     | 5.75%   |
| 2015   |  | 2                | \$15.08                                | to      | \$15.13               | \$31                                       | 2.76%   | 0.35% | to    | 1.25%  | -2.33%  | to     | -1.50%  |
| Voya Solution 2045 Portfolio - Initial Class   |  |                  |  |         |                       |  |   |       |       |  |         |        |         |
| 2019   |  | 598              | \$12.55                                | to      | \$19.81               | \$8,702                                    | 2.28%   | 0.00% | to    | 1.20%  | 22.79%  | to     | 24.28%  |
| 2018   |  | 517              | \$10.18                                | to      | \$15.94               | \$6,196                                    | 1.82%   | 0.00% | to    | 1.20%  | -11.16% | to     | -10.05% |
| 2017   |  | 473              | \$11.40                                | to      | \$17.72               | \$6,333                                    | 1.66%   | 0.00% | to    | 1.20%  | 20.06%  | to     | 21.54%  |
| 2016   |  | 177              | \$10.82                                | to      | \$14.58               | \$2,351                                    | 1.86%   | 0.00% | to    | 1.20%  | 5.36%   | to     | 6.58%   |
| 2015   |  | 158              | \$10.27                                | to      | \$13.68               | \$2,014                                    | 2.94%   | 0.00% | to    | 1.20%  | -1.72%  | to     | -0.58%  |
| Voya Solution 2045 Portfolio - Service 2 Class |  |                  |  |         |                       |  |   |       |       |  |         |        |         |
| 2019   |  | 219              | \$21.06                                | to      | \$24.31               | \$5,014                                    | 1.49%   | 0.10% | to    | 1.55%  | 21.80%  | to     | 23.44%  |
| 2018   |  | 278              | \$17.29                                | to      | \$19.85               | \$5,179                                    | 1.34%   | 0.00% | to    | 1.55%  | -11.74% | to     | -10.34% |
| 2017   |  | 274              | \$19.59                                | to      | \$22.14               | \$5,732                                    | 1.18%   | 0.00% | to    | 1.55%  | 19.16%  | to     | 20.98%  |
| 2016   |  | 446              | \$16.44                                | to      | \$18.30               | \$7,798                                    | 1.53%   | 0.00% | to    | 1.55%  | 4.65%   | to     | 6.27%   |
| 2015   |  | 447              | \$15.71                                | to      | \$17.22               | \$7,401                                    | 2.88%   | 0.00% | to    | 1.55%  | -2.60%  | to     | -1.03%  |

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|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Voya Solution 2045 Portfolio - Service Class     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 5,299            | \$11.16                                | to | \$25.37 | \$113,924             | 1.98%                                      | 0.00%   | to | 1.50% | 22.06%   | to | 23.93%  |
| 2018   |  | 5,356            | \$13.13                                | to | \$20.48 | \$94,948              | 1.44%                                      | 0.00%   | to | 1.50% | -11.56%  | to | -10.19% |
| 2017   |  | 5,993            | \$14.75                                | to | \$22.81 | \$122,145             | 1.07%                                      | 0.00%   | to | 1.50% | 19.44%   | to | 21.27%  |
| 2016   |  | 6,073            | \$12.28                                | to | \$18.81 | \$102,771             | 1.64%                                      | 0.00%   | to | 1.50% | 4.85%  | to | 6.39%   |
| 2015   |  | 5,865            | \$11.64                                | to | \$17.68 | \$94,100              | 3.16%                                      | 0.00%   | to | 1.50% | -2.46%   | to | -0.95%  |
| Voya Solution 2055 Portfolio - Initial Class     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 257              | \$12.58                                | to | \$24.45 | \$4,029               | 1.81%                                      | 0.00%   | to | 1.20% | 23.32%   | to | 24.74%  |
| 2018   |  | 179              | \$10.16                                | to | \$19.60 | \$2,280               | 1.76%                                      | 0.00%   | to | 1.20% | -11.40%  | to | -10.30% |
| 2017   |  | 144              | \$11.41                                | to | \$21.85 | \$2,039               | 1.41%                                      | 0.00%   | to | 1.20% | 20.46%   | to | 21.93%  |
| 2016   |  | 85               | \$10.85                                | to | \$17.92 | \$1,073               | 1.15%                                      | 0.00%   | to | 1.20% | 5.44%  | to | 6.73%   |
| 2015   |  | 97               | \$10.29                                | to | \$16.79 | \$1,180               | 2.35%                                      | 0.00%   | to | 1.20% | -1.81%   | to | -0.65%  |
| Voya Solution 2055 Portfolio - Service 2 Class   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 76               | \$20.76                                | to | \$23.32 | \$1,692               | 1.16%                                      | 0.10%   | to | 1.30% | 22.62%   | to | 24.01%  |
| 2018   |  | 89               | \$16.93                                | to | \$18.94 | \$1,581               | 1.20%                                      | 0.00%   | to | 1.30% | -11.69%  | to | -10.87% |
| 2017   |  | 71               | \$19.35                                | to | \$20.88 | \$1,429               | 0.97%                                      | 0.20%   | to | 1.20% | 20.22%   | to | 21.31%  |
| 2016   |  | 86               | \$15.95                                | to | \$17.22 | \$1,438               | 1.29%                                      | 0.20%   | to | 1.35% | 4.80%  | to | 6.03%   |
| 2015   |  | 74               | \$15.18                                | to | \$16.43 | \$1,174               | 2.33%                                      | 0.00%   | to | 1.40% | -2.38%   | to | -1.02%  |
| Voya Solution 2055 Portfolio - Service Class     |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 1,440            | \$11.21                                | to | \$23.89 | \$30,438              | 1.71%                                      | 0.00%   | to | 1.50% | 22.67%   | to | 24.49%  |
| 2018   |  | 1,264            | \$16.85                                | to | \$19.19 | \$22,428              | 1.21%                                      | 0.00%   | to | 1.50% | -11.92%  | to | -10.54% |
| 2017   |  | 1,256            | \$19.12                                | to | \$21.45 | \$25,364              | 0.92%                                      | 0.00%   | to | 1.50% | 19.86%   | to | 21.67%  |
| 2016   |  | 1,103            | \$15.59                                | to | \$17.63 | \$18,451              | 1.38%                                      | 0.00%   | to | 1.50% | 4.86%  | to | 6.46%   |
| 2015   |  | 896              | \$14.77                                | to | \$16.57 | \$14,170              | 2.63%                                      | 0.00%   | to | 1.50% | -2.31%   | to | -0.84%  |
| Voya Solution Balanced Portfolio - Service Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 365              | \$15.15                                | to | \$17.42 | \$5,786               | 2.23%                                      | 0.30%   | to | 1.50% | 17.72%   | to | 19.15%  |
| 2018   |  | 377              | \$12.87                                | to | \$14.62 | \$5,049               | 1.83%                                      | 0.30%   | to | 1.50% | -8.07%   | to | -7.00%  |
| 2017   |  | 436              | \$14.00                                | to | \$15.80 | \$6,414               | 1.43%                                      | 0.25%   | to | 1.50% | 12.99%   | to | 14.49%  |
| 2016   |  | 374              | \$12.39                                | to | \$13.80 | \$4,837               | 2.32%                                      | 0.25%   | to | 1.50% | 4.73%  | to | 6.07%   |
| 2015   |  | 381              | \$11.83                                | to | \$13.01 | \$4,678               | 2.95%                                      | 0.25%   | to | 1.50% | -1.91%   | to | -0.69%  |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |        |
|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|--------|
| Voya Solution Income Portfolio - Adviser Class                  |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 48               |  |    | \$17.67 | \$855                 | 2.68%                                      |   |    | 0.35% |  |    | 12.48% |
| 2018  |  | 50               |  |    | \$15.71 | \$785                 | 2.22%                                      |   |    | 0.35% |  |    | -3.56% |
| 2017  |  | 51               |  |    | \$16.29 | \$836                 | 1.92%                                      |   |    | 0.35% |  |    | 8.67%  |
| 2016  |  | 67               |  |    | \$14.99 | \$1,009               | 0.97%                                      |   |    | 0.35% |  |    | 3.88%  |
| 2015  |  | 67               |  |    | \$14.43 | \$967                 | 0.85%                                      |   |    | 0.35% |  |    | -0.62% |
| Voya Solution Income Portfolio - Initial Class                  |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 623              | \$11.50                                | to | \$14.75 | \$8,415               | 3.09%                                      | 0.00%   | to | 1.20% | 12.08%   | to | 13.37% |
| 2018  |  | 654              | \$10.22                                | to | \$13.01 | \$7,904               | 2.83%                                      | 0.00%   | to | 1.20% | -4.04%   | to | -2.84% |
| 2017  |  | 697              | \$10.59                                | to | \$13.39 | \$8,750               | 2.82%                                      | 0.00%   | to | 1.20% | 8.37%  | to | 9.66%  |
| 2016  |  | 553              | \$10.51                                | to | \$12.21 | \$6,602               | 1.24%                                      | 0.00%   | to | 1.20% | 3.55%  | to | 4.81%  |
| 2015  |  | 568              | \$10.15                                | to | \$11.65 | \$6,503               | 2.31%                                      | 0.00%   | to | 1.20% | -0.98%   | to | 0.17%  |
| Voya Solution Income Portfolio - Service 2 Class                |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 206              | \$14.65                                | to | \$17.08 | \$3,320               | 2.48%                                      | 0.00%   | to | 1.55% | 11.24%   | to | 12.96% |
| 2018  |  | 259              | \$13.17                                | to | \$15.12 | \$3,691               | 2.09%                                      | 0.00%   | to | 1.55% | -4.70%   | to | -3.20% |
| 2017  |  | 320              | \$13.82                                | to | \$15.62 | \$4,736               | 1.96%                                      | 0.00%   | to | 1.55% | 7.55%  | to | 9.23%  |
| 2016  |  | 408              | \$12.85                                | to | \$14.30 | \$5,591               | 1.03%                                      | 0.00%   | to | 1.55% | 2.72%  | to | 4.30%  |
| 2015  |  | 525              | \$12.51                                | to | \$13.71 | \$6,948               | 0.69%                                      | 0.00%   | to | 1.55% | -1.56%   | to | -0.15% |
| Voya Solution Income Portfolio - Service Class                  |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 2,341            | \$10.54                                | to | \$19.63 | \$38,441              | 2.77%                                      | 0.00%   | to | 1.50% | 11.39%   | to | 13.14% |
| 2018  |  | 2,857            | \$13.44                                | to | \$17.35 | \$43,388              | 2.37%                                      | 0.00%   | to | 1.50% | -4.50%   | to | -3.03% |
| 2017  |  | 3,498            | \$13.99                                | to | \$17.90 | \$55,737              | 2.17%                                      | 0.00%   | to | 1.50% | 7.64%  | to | 9.29%  |
| 2016  |  | 4,322            | \$12.91                                | to | \$16.38 | \$63,458              | 1.09%                                      | 0.00%   | to | 1.50% | 2.92%  | to | 4.47%  |
| 2015  |  | 5,025            | \$12.47                                | to | \$15.68 | \$71,177              | 1.12%                                      | 0.00%   | to | 1.50% | -1.40%   | to | 0.13%  |
| Voya Solution Moderately Conservative Portfolio - Service Class |  |                  |  |    |         |                       |  |   |    |       |  |    |        |
| 2019  |  | 509              | \$14.24                                | to | \$16.38 | \$7,654               | 1.97%                                      | 0.30%   | to | 1.50% | 13.20%   | to | 14.63% |
| 2018  |  | 467              | \$12.58                                | to | \$14.37 | \$6,159               | 2.02%                                      | 0.25%   | to | 1.50% | -5.63%   | to | -4.45% |
| 2017  |  | 529              | \$13.33                                | to | \$15.04 | \$7,396               | 2.24%                                      | 0.25%   | to | 1.50% | 8.64%  | to | 10.02% |
| 2016  |  | 501              | \$12.27                                | to | \$13.67 | \$6,427               | 2.58%                                      | 0.25%   | to | 1.50% | 4.25%  | to | 5.56%  |
| 2015  |  | 480              | \$11.77                                | to | \$12.95 | \$5,865               | 2.60%                                      | 0.25%   | to | 1.50% | -1.83%   | to | -0.61% |



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|--|--------------------------------|------------------|---------------------|----|---------|-----------------------|------------------------------|---------------------|----------------------------|-------|---------------------|---------------------------|---------|---------|
|  |                                |                  | (lowest to highest) |    |         |                       | Income<br>Ratio <sup>B</sup> | (lowest to highest) |                            |       | (lowest to highest) |                           |         |         |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |         |
| 2019   |                                | 2                |                     |    | \$32.34 | \$51                  | —                            |                     |                            | 0.35% |                     |                           |         | 29.72%  |
| 2018   |                                | 2                |                     |    | \$24.93 | \$39                  | 1.79%                        |                     |                            | 0.35% |                     |                           |         | -14.80% |
| 2017   |                                | 3                |                     |    | \$29.26 | \$73                  | 0.89%                        |                     |                            | 0.35% |                     |                           |         | 10.50%  |
| 2016   |                                | 3                |                     |    | \$26.48 | \$75                  | 1.35%                        |                     |                            | 0.35% |                     |                           |         | 23.28%  |
| 2015   |                                | 4                |                     |    | \$21.48 | \$78                  | 1.73%                        |                     |                            | 0.35% |                     |                           |         | -2.32%  |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |         |
| 2019   |                                | 1,239            | \$11.87             | to | \$29.84 | \$34,644              | 1.44%                        | 0.00%               | to                         | 1.40% | 29.12%              | to                        | 30.93%  |         |
| 2018   |                                | 1,535            | \$9.15              | to | \$22.79 | \$33,150              | 1.30%                        | 0.00%               | to                         | 1.40% | -15.34%             | to                        | -14.13% |         |
| 2017   |                                | 1,550            | \$10.76             | to | \$26.54 | \$39,257              | 1.29%                        | 0.00%               | to                         | 1.40% | 9.92%               | to                        | 11.42%  |         |
| 2016   |                                | 1,436            | \$17.78             | to | \$23.82 | \$32,821              | 1.52%                        | 0.00%               | to                         | 1.40% | 22.65%              | to                        | 24.39%  |         |
| 2015   |                                | 1,077            | \$14.42             | to | \$19.15 | \$20,011              | 1.79%                        | 0.00%               | to                         | 1.40% | -2.90%              | to                        | -1.54%  |         |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |         |
| 2019   |                                | 2,472            | \$11.26             | to | \$49.72 | \$67,826              | 1.22%                        | 0.00%               | to                         | 1.50% | 28.73%              | to                        | 30.67%  |         |
| 2018   |                                | 1,924            | \$20.50             | to | \$38.05 | \$57,494              | 1.06%                        | 0.00%               | to                         | 1.50% | -15.64%             | to                        | -14.34% |         |
| 2017   |                                | 2,082            | \$24.15             | to | \$44.42 | \$73,631              | 1.08%                        | 0.00%               | to                         | 1.50% | 9.48%               | to                        | 11.11%  |         |
| 2016   |                                | 2,114            | \$21.93             | to | \$39.98 | \$68,126              | 1.25%                        | 0.00%               | to                         | 1.50% | 22.22%              | to                        | 24.08%  |         |
| 2015   |                                | 1,925            | \$17.84             | to | \$32.22 | \$50,668              | 1.50%                        | 0.00%               | to                         | 1.55% | -3.21%              | to                        | -1.71%  |         |
| VY® Baron Growth Portfolio - Adviser Class                         |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |         |
| 2019   |                                | 10               |                     |    | \$35.83 | \$351                 | —                            |                     |                            | 0.35% |                     |                           |         | 37.75%  |
| 2018   |                                | 11               |                     |    | \$26.01 | \$277                 | —                            |                     |                            | 0.35% |                     |                           |         | -2.47%  |
| 2017   |                                | 15               |                     |    | \$26.67 | \$393                 | 0.60%                        |                     |                            | 0.35% |                     |                           |         | 27.42%  |
| 2016   |                                | 15               |                     |    | \$20.93 | \$315                 | —                            |                     |                            | 0.35% |                     |                           |         | 4.70%   |
| 2015   |                                | 17               |                     |    | \$19.99 | \$336                 | —                            |                     |                            | 0.35% |                     |                           |         | -5.62%  |
| VY® Baron Growth Portfolio - Service Class                         |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |         |
| 2019   |                                | 3,965            | \$11.14             | to | \$60.95 | \$156,083             | —                            | 0.00%               | to                         | 1.50% | 36.46%              | to                        | 38.55%  |         |
| 2018   |                                | 3,388            | \$13.26             | to | \$44.00 | \$122,163             | —                            | 0.00%               | to                         | 1.50% | -3.36%              | to                        | -1.90%  |         |
| 2017   |                                | 3,498            | \$13.69             | to | \$44.85 | \$130,478             | 0.74%                        | 0.00%               | to                         | 1.50% | 26.29%              | to                        | 28.22%  |         |
| 2016   |                                | 4,507            | \$10.81             | to | \$34.98 | \$123,986             | —                            | 0.00%               | to                         | 1.50% | 3.77%               | to                        | 5.33%   |         |
| 2015   |                                | 5,347            | \$10.39             | to | \$33.21 | \$142,519             | 0.24%                        | 0.00%               | to                         | 1.50% | -6.43%              | to                        | -5.00%  |         |

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|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| VY® Columbia Contrarian Core Portfolio - Service Class    |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 307              | \$21.26                                | to | \$54.36 | \$13,169              | 1.82%                                      | 0.00%   | to | 1.50% | 31.09%   | to | 33.07%  |
| 2018  |  | 345              | \$16.12                                | to | \$40.85 | \$11,187              | 0.91%                                      | 0.00%   | to | 1.50% | -10.36%  | to | -9.00%  |
| 2017  |  | 401              | \$17.88                                | to | \$44.89 | \$14,546              | 0.98%                                      | 0.00%   | to | 1.50% | 19.78%   | to | 21.60%  |
| 2016  |  | 453              | \$14.84                                | to | \$36.92 | \$13,696              | 3.34%                                      | 0.00%   | to | 1.50% | 6.79%  | to | 8.43%   |
| 2015  |  | 519              | \$13.81                                | to | \$34.06 | \$14,625              | 0.85%                                      | 0.00%   | to | 1.50% | 1.44%  | to | 2.99%   |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 7                |  |    | \$19.45 | \$145                 | —  |   |    | 0.35% |  |    | 19.47%  |
| 2018  |  | 8                |  |    | \$16.28 | \$125                 | —  |   |    | 0.35% |  |    | -18.27% |
| 2017  |  | 8                |  |    | \$19.92 | \$167                 | 0.16%                                      |   |    | 0.35% |  |    | 10.30%  |
| 2016  |  | 9                |  |    | \$18.06 | \$159                 | 0.04%                                      |   |    | 0.35% |  |    | 22.94%  |
| 2015  |  | 19               |  |    | \$14.69 | \$272                 | 0.38%                                      |   |    | 0.35% |  |    | -3.55%  |
| VY® Columbia Small Cap Value II Portfolio - Service Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 283              | \$18.73                                | to | \$22.08 | \$5,775               | 0.34%                                      | 0.30%   | to | 1.50% | 18.39%   | to | 19.87%  |
| 2018  |  | 321              | \$15.82                                | to | \$18.56 | \$5,486               | 0.27%                                      | 0.25%   | to | 1.50% | -19.00%  | to | -17.98% |
| 2017  |  | 334              | \$19.53                                | to | \$22.63 | \$7,003               | 0.28%                                      | 0.25%   | to | 1.50% | 9.29%  | to | 10.66%  |
| 2016  |  | 373              | \$17.78                                | to | \$20.64 | \$7,084               | 0.26%                                      | 0.15%   | to | 1.50% | 21.90%   | to | 23.34%  |
| 2015  |  | 384              | \$14.50                                | to | \$16.58 | \$5,950               | 0.36%                                      | 0.00%   | to | 1.50% | -4.43%   | to | -2.95%  |
| VY® Invesco Comstock Portfolio - Adviser Class            |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 10               |  |    | \$24.90 | \$260                 | 2.05%                                      |   |    | 0.35% |  |    | 24.44%  |
| 2018  |  | 11               |  |    | \$20.01 | \$228                 | 0.90%                                      |   |    | 0.35% |  |    | -12.89% |
| 2017  |  | 19               |  |    | \$22.97 | \$438                 | 0.97%                                      |   |    | 0.35% |  |    | 16.90%  |
| 2016  |  | 21               |  |    | \$19.65 | \$408                 | 2.11%                                      |   |    | 0.35% |  |    | 17.10%  |
| 2015  |  | 26               |  |    | \$16.78 | \$429                 | 2.20%                                      |   |    | 0.35% |  |    | -6.52%  |
| VY® Invesco Comstock Portfolio - Service Class            |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 2,230            | \$11.32                                | to | \$33.58 | \$60,153              | 2.39%                                      | 0.00%   | to | 1.95% | 22.76%   | to | 25.26%  |
| 2018  |  | 2,329            | \$15.99                                | to | \$26.84 | \$54,176              | 1.35%                                      | 0.00%   | to | 1.95% | -14.10%  | to | -12.38% |
| 2017  |  | 2,571            | \$18.42                                | to | \$30.79 | \$68,978              | 1.16%                                      | 0.00%   | to | 1.95% | 15.37%   | to | 17.67%  |
| 2016  |  | 2,810            | \$15.79                                | to | \$26.47 | \$64,533              | 2.36%                                      | 0.00%   | to | 1.95% | 15.44%   | to | 17.83%  |
| 2015  |  | 3,201            | \$13.53                                | to | \$22.74 | \$62,485              | 2.26%                                      | 0.00%   | to | 1.95% | -7.77%   | to | -5.98%  |

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|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|--|
| VY® Invesco Equity and Income Portfolio - Adviser Class  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |  |
| 2019   |  | 65               |  |    | \$23.05 | \$1,487               | 1.62%                                      |   |    | 0.35% |  |    | 19.06%  |  |
| 2018   |  | 70               |  |    | \$19.36 | \$1,346               | 1.51%                                      |   |    | 0.35% |  |    | -10.20% |  |
| 2017   |  | 72               |  |    | \$21.56 | \$1,561               | 1.28%                                      |   |    | 0.35% |  |    | 9.94%   |  |
| 2016   |  | 81               |  |    | \$19.61 | \$1,585               | 1.55%                                      |   |    | 0.35% |  |    | 14.28%  |  |
| 2015   |  | 89               |  |    | \$17.16 | \$1,534               | 1.81%                                      |   |    | 0.35% |  |    | -2.89%  |  |
| VY® Invesco Equity and Income Portfolio - Initial Class  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |  |
| 2019   |  | 12,440           | \$10.91                                | to | \$27.53 | \$281,505             | 2.08%                                      | 0.00%   | to | 1.95% | 17.77%   | to | 20.11%  |  |
| 2018   |  | 13,640           | \$11.22                                | to | \$23.79 | \$259,611             | 1.98%                                      | 0.00%   | to | 1.95% | -11.21%  | to | -9.44%  |  |
| 2017   |  | 15,337           | \$12.49                                | to | \$26.27 | \$326,650             | 2.18%                                      | 0.00%   | to | 1.95% | 8.71%  | to | 10.91%  |  |
| 2016   |  | 16,739           | \$11.35                                | to | \$23.69 | \$320,439             | 1.99%                                      | 0.00%   | to | 1.95% | 13.03%   | to | 15.28%  |  |
| 2015   |  | 18,498           | \$9.93                                 | to | \$20.55 | \$310,862             | 2.22%                                      | 0.00%   | to | 1.95% | -3.95%   | to | -2.03%  |  |
| VY® Invesco Equity and Income Portfolio - Service Class  |  |                  |  |    |         |                       |  |   |    |       |  |    |         |  |
| 2019   |  | 55               | \$13.43                                | to | \$77.81 | \$1,061               | 1.70%                                      | 0.00%   | to | 1.15% | 18.43%   | to | 19.82%  |  |
| 2018   |  | 75               | \$11.34                                | to | \$65.44 | \$1,169               | 1.63%                                      | 0.00%   | to | 1.15% | -10.71%  | to | -9.67%  |  |
| 2017   |  | 98               | \$12.70                                | to | \$72.99 | \$1,649               | 1.60%                                      | 0.00%   | to | 1.15% | 9.51%  | to | 10.61%  |  |
| 2016   |  | 115              | \$11.58                                | to | \$66.49 | \$1,687               | 1.84%                                      | 0.00%   | to | 1.25% | 13.53%   | to | 14.99%  |  |
| 2015   |  | 110              | \$10.20                                | to | \$58.25 | \$1,429               | 1.46%                                      | 0.00%   | to | 1.25% | -3.50%   | to | -2.25%  |  |
| VY® Invesco Oppenheimer Global Portfolio - Adviser Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |  |
| 2019   |  | 10               |  |    | \$26.80 | \$266                 | 0.00%                                      |   |    | 0.35% |  |    | 30.60%  |  |
| 2018   |  | 11               |  |    | \$20.52 | \$219                 | 1.49%                                      |   |    | 0.35% |  |    | -13.89% |  |
| 2017   |  | 19               |  |    | \$23.83 | \$453                 | 0.74%                                      |   |    | 0.35% |  |    | 35.32%  |  |
| 2016   |  | 21               |  |    | \$17.61 | \$373                 | 0.75%                                      |   |    | 0.35% |  |    | -0.62%  |  |
| 2015   |  | 30               |  |    | \$17.72 | \$532                 | 1.10%                                      |   |    | 0.35% |  |    | 3.20%   |  |
| VY® Invesco Oppenheimer Global Portfolio - Initial Class |  |                  |  |    |         |                       |  |   |    |       |  |    |         |  |
| 2019   |  | 21,035           | \$11.45                                | to | \$33.95 | \$603,394             | 0.50%                                      | 0.00%   | to | 1.80% | 29.47%   | to | 31.81%  |  |
| 2018   |  | 22,797           | \$15.32                                | to | \$26.86 | \$512,694             | 1.64%                                      | 0.00%   | to | 1.80% | -14.76%  | to | -13.20% |  |
| 2017   |  | 24,766           | \$17.81                                | to | \$30.95 | \$649,773             | 1.10%                                      | 0.00%   | to | 1.80% | 34.07%   | to | 36.54%  |  |
| 2016   |  | 26,549           | \$13.17                                | to | \$22.67 | \$512,098             | 1.18%                                      | 0.00%   | to | 1.80% | -1.57%   | to | 0.23%   |  |
| 2015   |  | 28,813           | \$13.26                                | to | \$22.62 | \$561,053             | 1.50%                                      | 0.00%   | to | 1.80% | 2.29%  | to | 4.13%   |  |

**VARIABLE ANNUITY ACCOUNT C OF  
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| Fund   | Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value     |    |         | Net Assets<br>(000's) | Investment                   |                     | Expense Ratio <sup>C</sup> |       |                     | Total Return <sup>D</sup> |         |  |
|--|--------------------------------|------------------|---------------------|----|---------|-----------------------|------------------------------|---------------------|----------------------------|-------|---------------------|---------------------------|---------|--|
|  |                                |                  | (lowest to highest) |    |         |                       | Income<br>Ratio <sup>B</sup> | (lowest to highest) |                            |       | (lowest to highest) |                           |         |  |
| VY® Invesco Oppenheimer Global Portfolio - Service Class               |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |  |
| 2019   |                                | 52               | \$32.13             | to | \$33.59 | \$1,758               | 0.19%                        | 1.00%               | to                         | 1.25% | 29.82%              | to                        | 30.14%  |  |
| 2018   |                                | 53               | \$24.75             | to | \$25.81 | \$1,362               | 1.39%                        | 1.00%               | to                         | 1.25% | -14.48%             | to                        | -14.25% |  |
| 2017   |                                | 55               | \$28.94             | to | \$30.10 | \$1,667               | 0.94%                        | 1.00%               | to                         | 1.25% | 34.42%              | to                        | 34.80%  |  |
| 2016   |                                | 49               | \$21.53             | to | \$22.33 | \$1,103               | 0.93%                        | 1.00%               | to                         | 1.25% | -1.24%              | to                        | -1.02%  |  |
| 2015   |                                | 51               | \$21.80             | to | \$22.56 | \$1,159               | 1.33%                        | 1.00%               | to                         | 1.25% | 2.54%               | to                        | 2.78%   |  |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class                   |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |  |
| 2019   |                                | 9                |                     |    | \$30.27 | \$270                 | 0.78%                        |                     |                            | 0.35% |                     |                           | 25.34%  |  |
| 2018   |                                | 10               |                     |    | \$24.15 | \$244                 | 1.01%                        |                     |                            | 0.35% |                     |                           | -12.66% |  |
| 2017   |                                | 13               |                     |    | \$27.65 | \$351                 | 0.37%                        |                     |                            | 0.35% |                     |                           | 13.00%  |  |
| 2016   |                                | 14               |                     |    | \$24.47 | \$344                 | 0.46%                        |                     |                            | 0.35% |                     |                           | 14.03%  |  |
| 2015   |                                | 14               |                     |    | \$21.46 | \$301                 | 0.28%                        |                     |                            | 0.35% |                     |                           | -3.59%  |  |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class                   |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |  |
| 2019   |                                | 1,062            | \$11.93             | to | \$20.52 | \$21,263              | 1.20%                        | 0.75%               | to                         | 0.95% | 25.32%              | to                        | 25.50%  |  |
| 2018   |                                | 1,206            | \$9.52              | to | \$16.35 | \$19,362              | 1.40%                        | 0.75%               | to                         | 0.95% | -12.82%             | to                        | -12.61% |  |
| 2017   |                                | 1,300            | \$10.92             | to | \$18.71 | \$24,121              | 1.24%                        | 0.75%               | to                         | 0.95% |                     |                           | 13.12%  |  |
| 2016   |                                | 510              |                     |    | \$16.54 | \$8,433               | 0.95%                        |                     |                            | 0.85% |                     |                           | 13.99%  |  |
| 2015   |                                | 490              |                     |    | \$14.51 | \$7,118               | 0.92%                        |                     |                            | 0.85% |                     |                           | -3.65%  |  |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |  |
| 2019   |                                | 1,443            | \$23.68             | to | \$50.28 | \$60,015              | 0.95%                        | 0.00%               | to                         | 1.50% | 24.34%              | to                        | 26.20%  |  |
| 2018   |                                | 1,639            | \$18.93             | to | \$39.84 | \$54,651              | 1.12%                        | 0.00%               | to                         | 1.50% | -13.50%             | to                        | -12.18% |  |
| 2017   |                                | 1,852            | \$21.75             | to | \$45.37 | \$70,926              | 0.60%                        | 0.00%               | to                         | 1.50% | 12.03%              | to                        | 13.73%  |  |
| 2016   |                                | 1,997            | \$19.30             | to | \$39.90 | \$67,799              | 0.67%                        | 0.00%               | to                         | 1.50% | 12.99%              | to                        | 14.70%  |  |
| 2015   |                                | 2,065            | \$16.98             | to | \$34.79 | \$61,629              | 0.61%                        | 0.00%               | to                         | 1.55% | -4.51%              | to                        | -3.01%  |  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class |                                |                  |                     |    |         |                       |                              |                     |                            |       |                     |                           |         |  |
| 2019   |                                | 10               |                     |    | \$37.67 | \$388                 | 0.29%                        |                     |                            | 0.35% |                     |                           | 36.09%  |  |
| 2018   |                                | 11               |                     |    | \$27.68 | \$292                 | —                            |                     |                            | 0.35% |                     |                           | -4.12%  |  |
| 2017   |                                | 11               |                     |    | \$28.87 | \$331                 | 0.25%                        |                     |                            | 0.35% |                     |                           | 23.69%  |  |
| 2016   |                                | 14               |                     |    | \$23.34 | \$319                 | —                            |                     |                            | 0.35% |                     |                           | 6.58%   |  |
| 2015   |                                | 17               |                     |    | \$21.90 | \$379                 | —                            |                     |                            | 0.35% |                     |                           | 1.15%   |  |

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|  | Fund                           |                  |  |    |                       | Investment                   |   |       |    |  |        |    |        |
|--|--------------------------------|------------------|--|----|-----------------------|------------------------------|---|-------|----|--|--------|----|--------|
|  | Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    | Net Assets<br>(000's) | Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |    | Total Return <sup>D</sup><br>(lowest to highest) |        |    |        |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class |                                |                  |  |    |                       |                              |   |       |    |  |        |    |        |
| 2019   |                                | 13,267           | \$11.19                                | to | \$47.13               | \$515,075                    | —   | 0.00% | to | 1.50%  | 35.15% | to | 37.21% |
| 2018   |                                | 13,886           | \$21.35                                | to | \$34.35               | \$403,457                    | 0.19%   | 0.00% | to | 1.50%  | -4.67% | to | -3.21% |
| 2017   |                                | 15,001           | \$22.26                                | to | \$35.50               | \$456,024                    | 0.63%   | 0.00% | to | 1.50%  | 22.95% | to | 24.82% |
| 2016   |                                | 15,939           | \$18.00                                | to | \$28.44               | \$389,971                    | —   | 0.00% | to | 1.50%  | 5.84%  | to | 7.44%  |
| 2015   |                                | 17,153           | \$16.91                                | to | \$26.48               | \$394,816                    | —   | 0.00% | to | 1.50%  | 0.46%  | to | 2.04%  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class |                                |                  |  |    |                       |                              |   |       |    |  |        |    |        |
| 2019   |                                | 41               | \$27.25                                | to | \$42.72               | \$1,259                      | —   | 0.25% | to | 1.25%  | 35.24% | to | 36.53% |
| 2018   |                                | 49               | \$20.15                                | to | \$31.29               | \$1,206                      | —   | 0.25% | to | 1.25%  | -4.68% | to | -3.66% |
| 2017   |                                | 53               | \$21.14                                | to | \$32.48               | \$1,378                      | —   | 0.25% | to | 1.25%  | 22.91% | to | 24.11% |
| 2016   |                                | 50               | \$17.20                                | to | \$26.17               | \$1,069                      | —   | 0.25% | to | 1.25%  | 5.91%  | to | 6.82%  |
| 2015   |                                | 50               | \$16.24                                | to | \$25.21               | \$994                        | —   | 0.00% | to | 1.30%  | 0.42%  | to | 1.69%  |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              |                                |                  |  |    |                       |                              |   |       |    |  |        |    |        |
| 2019   |                                | 28               |  |    | \$37.94               | \$1,070                      | —   |       |    | 0.35%  |        |    | 29.71% |
| 2018   |                                | 32               |  |    | \$29.25               | \$928                        | —   |       |    | 0.35%  |        |    | -1.91% |
| 2017   |                                | 56               |  |    | \$29.82               | \$1,656                      | —   |       |    | 0.35%  |        |    | 32.42% |
| 2016   |                                | 50               |  |    | \$22.52               | \$1,119                      | —   |       |    | 0.35%  |        |    | 0.67%  |
| 2015   |                                | 64               |  |    | \$22.37               | \$1,424                      | —   |       |    | 0.35%  |        |    | 9.87%  |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class              |                                |                  |  |    |                       |                              |   |       |    |  |        |    |        |
| 2019   |                                | 10,261           | \$11.41                                | to | \$91.45               | \$556,786                    | 0.20%   | 0.00% | to | 1.50%  | 28.88% | to | 30.84% |
| 2018   |                                | 8,845            | \$22.50                                | to | \$72.09               | \$449,287                    | —   | 0.00% | to | 1.50%  | -2.60% | to | -1.08% |
| 2017   |                                | 9,153            | \$23.10                                | to | \$72.88               | \$469,719                    | —   | 0.00% | to | 1.50%  | 31.59% | to | 33.60% |
| 2016   |                                | 9,257            | \$17.55                                | to | \$54.56               | \$359,212                    | —   | 0.00% | to | 1.50%  | 0.00%  | to | 1.51%  |
| 2015   |                                | 9,740            | \$17.48                                | to | \$53.79               | \$381,587                    | —   | 0.00% | to | 1.50%  | 9.13%  | to | 10.83% |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class              |                                |                  |  |    |                       |                              |   |       |    |  |        |    |        |
| 2019   |                                | 75               | \$36.40                                | to | \$45.85               | \$3,244                      | —   | 0.00% | to | 1.45%  | 28.58% | to | 30.48% |
| 2018   |                                | 102              | \$28.31                                | to | \$35.14               | \$3,407                      | 0.05%   | 0.00% | to | 1.45%  | -2.75% | to | -1.32% |
| 2017   |                                | 118              | \$29.11                                | to | \$35.61               | \$3,994                      | —   | 0.00% | to | 1.45%  | 31.30% | to | 33.22% |
| 2016   |                                | 139              | \$22.17                                | to | \$26.75               | \$3,555                      | —   | 0.00% | to | 1.45%  | -0.18% | to | 1.25%  |
| 2015   |                                | 167              | \$22.21                                | to | \$26.69               | \$4,226                      | —   | 0.00% | to | 1.45%  | 8.93%  | to | 10.55% |

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|  | Fund                           | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment                   |       | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |         | Total Return <sup>D</sup><br>(lowest to highest) |        |  |
|--|--------------------------------|------------------|--|----|---------|-----------------------|------------------------------|-------|---|-------|---------|--|--------|--|
|  | Inception<br>Date <sup>A</sup> |                  |  |    |         |                       | Income<br>Ratio <sup>B</sup> |       |   |       |         |  |        |  |
| Voya Corporate Leaders 100 Fund - Class I                  |                                |                  |  |    |         |                       |                              |       |   |       |         |  |        |  |
| 2019   |                                | 531              | \$13.25                                | to | \$15.30 | \$7,835               | 2.12%                        | 0.30% | to  | 1.50% | 26.62%  | to   | 28.25% |  |
| 2018   |                                | 539              | \$10.40                                | to | \$11.95 | \$6,239               | 2.21%                        | 0.25% | to  | 1.50% | -8.13%  | to   | -7.00% |  |
| 2017   |                                | 468              | \$11.26                                | to | \$12.85 | \$5,878               | 2.18%                        | 0.25% | to  | 1.50% | 17.60%  | to   | 19.09% |  |
| 2016   |                                | 330              | \$10.57                                | to | \$10.79 | \$3,517               | 2.48%                        | 0.25% | to  | 1.50% | 10.10%  | to   | 11.47% |  |
| 2015   | 6/29/2015                      | 153              | \$9.60                                 | to | \$9.68  | \$1,470               | (a)                          | 0.25% | to  | 1.50% |         | (a)  |        |  |
| Voya Strategic Allocation Conservative Portfolio - Class I |                                |                  |  |    |         |                       |                              |       |   |       |         |  |        |  |
| 2019   |                                | 1,105            | \$15.90                                | to | \$32.43 | \$30,351              | 2.72%                        | 0.00% | to  | 1.50% | 13.11%  | to   | 14.84% |  |
| 2018   |                                | 1,103            | \$13.98                                | to | \$32.37 | \$26,327              | 2.75%                        | 0.00% | to  | 1.50% | -5.49%  | to   | -4.02% |  |
| 2017   |                                | 1,151            | \$14.69                                | to | \$33.73 | \$28,660              | 2.48%                        | 0.00% | to  | 1.50% | 8.87%   | to   | 10.54% |  |
| 2016   |                                | 1,361            | \$13.41                                | to | \$30.51 | \$31,090              | 2.97%                        | 0.00% | to  | 1.50% | 4.11%   | to   | 5.68%  |  |
| 2015   |                                | 1,536            | \$12.81                                | to | \$28.87 | \$33,353              | 3.30%                        | 0.00% | to  | 1.50% | -1.71%  | to   | -0.15% |  |
| Voya Strategic Allocation Growth Portfolio - Class I       |                                |                  |  |    |         |                       |                              |       |   |       |         |  |        |  |
| 2019   |                                | 2,388            | \$16.54                                | to | \$40.49 | \$71,733              | 2.64%                        | 0.00% | to  | 1.95% | 20.43%  | to   | 22.86% |  |
| 2018   |                                | 2,476            | \$13.59                                | to | \$35.34 | \$60,918              | 2.13%                        | 0.00% | to  | 1.95% | -10.09% | to   | -8.32% |  |
| 2017   |                                | 2,690            | \$14.96                                | to | \$38.55 | \$72,444              | 1.73%                        | 0.00% | to  | 1.95% | 15.60%  | to   | 17.92% |  |
| 2016   |                                | 3,025            | \$12.80                                | to | \$32.70 | \$69,555              | 2.66%                        | 0.00% | to  | 1.95% | 4.81%   | to   | 6.93%  |  |
| 2015   |                                | 3,234            | \$12.08                                | to | \$30.58 | \$70,037              | 2.67%                        | 0.00% | to  | 1.95% | -3.06%  | to   | -1.20% |  |
| Voya Strategic Allocation Moderate Portfolio - Class I     |                                |                  |  |    |         |                       |                              |       |   |       |         |  |        |  |
| 2019   |                                | 2,163            | \$16.31                                | to | \$37.33 | \$60,494              | 2.83%                        | 0.00% | to  | 1.50% | 17.49%  | to   | 19.27% |  |
| 2018   |                                | 2,310            | \$13.80                                | to | \$33.56 | \$54,755              | 2.42%                        | 0.00% | to  | 1.50% | -7.49%  | to   | -6.05% |  |
| 2017   |                                | 2,560            | \$14.82                                | to | \$35.72 | \$64,749              | 1.97%                        | 0.00% | to  | 1.50% | 12.79%  | to   | 14.53% |  |
| 2016   |                                | 2,828            | \$13.06                                | to | \$31.20 | \$62,777              | 2.66%                        | 0.00% | to  | 1.50% | 5.02%   | to   | 6.68%  |  |
| 2015   |                                | 3,023            | \$12.36                                | to | \$29.26 | \$63,542              | 2.91%                        | 0.00% | to  | 1.70% | -2.06%  | to   | -0.53% |  |
| Voya Growth and Income Portfolio - Class A                 |                                |                  |  |    |         |                       |                              |       |   |       |         |  |        |  |
| 2019   |                                | 63               |  |    | \$24.30 | \$1,537               | 1.28%                        |       |   | 0.35% |         |  | 27.83% |  |
| 2018   |                                | 67               |  |    | \$19.01 | \$1,271               | 1.39%                        |       |   | 0.35% |         |  | -5.19% |  |
| 2017   |                                | 73               |  |    | \$20.05 | \$1,456               | 1.38%                        |       |   | 0.35% |         |  | 19.35% |  |
| 2016   |                                | 78               |  |    | \$16.80 | \$1,308               | 1.48%                        |       |   | 0.35% |         |  | 8.88%  |  |
| 2015   |                                | 91               |  |    | \$15.43 | \$1,408               | 1.53%                        |       |   | 0.35% |         |  | -2.16% |  |

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|--|--|------------------|--|----|----------|-----------------------|--|---|----|-------|--|-----|--------|
| Voya Growth and Income Portfolio - Class I   |  |                  |  |    |          |                       |  |   |    |       |  |     |        |
| 2019   |  | 21,954           | \$11.32                                | to | \$768.20 | \$1,215,091           | 1.65%                                      | 0.00%   | to | 1.95% | 26.38%   | to  | 28.90% |
| 2018   |  | 24,740           | \$17.26                                | to | \$601.68 | \$1,069,882           | 1.82%                                      | 0.00%   | to | 1.95% | -6.30%   | to  | -4.45% |
| 2017   |  | 27,824           | \$18.23                                | to | \$635.67 | \$1,266,962           | 1.81%                                      | 0.00%   | to | 1.95% | 17.98%   | to  | 20.37% |
| 2016   |  | 30,717           | \$15.28                                | to | \$533.22 | \$1,180,483           | 1.95%                                      | 0.00%   | to | 1.95% | 7.66%  | to  | 9.77%  |
| 2015   |  | 34,119           | \$14.05                                | to | \$490.34 | \$1,206,913           | 1.98%                                      | 0.00%   | to | 1.95% | -3.39%   | to  | -1.38% |
| Voya Growth and Income Portfolio - Class S   |  |                  |  |    |          |                       |  |   |    |       |  |     |        |
| 2019   |  | 9                | \$23.03                                | to | \$35.44  | \$236                 | 1.41%                                      | 0.45%   | to | 1.35% | 26.82%   | to  | 27.99% |
| 2018   |  | 9                | \$18.10                                | to | \$27.69  | \$190                 | 1.10%                                      | 0.45%   | to | 1.35% | -5.96%   | to  | -5.11% |
| 2017   |  | 14               | \$19.18                                | to | \$29.18  | \$355                 | 1.56%                                      | 0.10%   | to | 1.35% | 18.66%   | to  | 19.94% |
| 2016   |  | 16               | \$16.13                                | to | \$24.41  | \$335                 | 1.86%                                      | 0.10%   | to | 1.45% | 8.11%  | to  | 9.35%  |
| 2015   |  | 15               | \$14.89                                | to | \$22.41  | \$290                 | 1.75%                                      | 0.10%   | to | 1.55% | -3.12%   | to  | -1.77% |
| Voya Global Equity Portfolio - Class I       |  |                  |  |    |          |                       |  |   |    |       |  |     |        |
| 2019   |  | 6,754            | \$10.95                                | to | \$13.75  | \$86,802              | 2.82%                                      | 0.00%   | to | 1.55% | 19.83%   | to  | 21.68% |
| 2018   |  | 6,855            | \$10.61                                | to | \$11.30  | \$74,924              | 5.37%                                      | 0.00%   | to | 1.55% | -10.31%  | to  | -8.87% |
| 2017   |  | 7,484            | \$11.83                                | to | \$12.43  | \$90,478              | 2.27%                                      | 0.00%   | to | 1.55% | 21.83%   | to  | 23.75% |
| 2016   |  | 8,952            | \$9.71                                 | to | \$10.05  | \$88,186              | 2.79%                                      | 0.00%   | to | 1.55% | 4.40%  | to  | 6.03%  |
| 2015   | 3/9/2015                               | 10,297           | \$9.31                                 | to | \$9.49   | \$96,475              | (a)  | 0.00%   | to | 1.50% |  | (a) |        |
| Voya Global Equity Portfolio - Class S       |  |                  |  |    |          |                       |  |   |    |       |  |     |        |
| 2019   |  | 877              | \$13.21                                | to | \$13.79  | \$11,598              | 2.60%                                      | 0.35%   | to | 1.20% | 19.98%   | to  | 20.96% |
| 2018   |  | 965              | \$10.99                                | to | \$11.56  | \$10,636              | 4.58%                                      | 0.00%   | to | 1.25% | -10.21%  | to  | -9.12% |
| 2017   |  | 1,049            | \$12.24                                | to | \$12.72  | \$12,878              | 2.08%                                      | 0.00%   | to | 1.25% | 21.91%   | to  | 23.50% |
| 2016   |  | 1,119            | \$10.04                                | to | \$10.30  | \$11,258              | 2.53%                                      | 0.00%   | to | 1.25% | 4.47%  | to  | 5.75%  |
| 2015   | 3/9/2015                               | 1,241            | \$9.60                                 | to | \$9.74   | \$11,940              | (a)  | 0.00%   | to | 1.40% |  | (a) |        |
| Voya Index Plus LargeCap Portfolio - Class I |  |                  |  |    |          |                       |  |   |    |       |  |     |        |
| 2019   |  | 8,283            | \$11.41                                | to | \$60.18  | \$386,977             | 1.55%                                      | 0.00%   | to | 1.95% | 27.51%   | to  | 30.03% |
| 2018   |  | 9,223            | \$16.17                                | to | \$48.43  | \$334,558             | 1.53%                                      | 0.00%   | to | 1.95% | -8.64%   | to  | -6.80% |
| 2017   |  | 9,566            | \$17.62                                | to | \$51.97  | \$377,022             | 1.58%                                      | 0.00%   | to | 1.95% | 22.20%   | to  | 24.64% |
| 2016   |  | 10,427           | \$14.35                                | to | \$41.70  | \$332,137             | 1.66%                                      | 0.00%   | to | 1.95% | 8.14%  | to  | 10.29% |
| 2015   |  | 11,108           | \$13.21                                | to | \$37.81  | \$323,462             | 1.62%                                      | 0.00%   | to | 1.95% | -1.16%   | to  | 0.85%  |

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|  | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |
|--|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Voya Index Plus LargeCap Portfolio - Class S |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 7                | \$28.96                                |    |         | \$207                 | 1.55%                                      | 0.35%   |    |       | 29.29%   |    |         |
| 2018   |  | 8                | \$22.40                                |    |         | \$181                 | 1.05%                                      | 0.35%   |    |       | -7.36%   |    |         |
| 2017   |  | 8                | \$24.18                                |    |         | \$201                 | 0.88%                                      | 0.35%   |    |       | 23.87%   |    |         |
| 2016   |  | 15               | \$19.52                                |    |         | \$298                 | 1.44%                                      | 0.35%   |    |       | 9.60%  |    |         |
| 2015   |  | 16               | \$17.81                                |    |         | \$282                 | 1.33%                                      | 0.35%   |    |       | 0.28%  |    |         |
| Voya Index Plus MidCap Portfolio - Class I   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 7,153            | \$11.18                                | to | \$66.15 | \$310,525             | 1.35%                                      | 0.00%   | to | 1.95% | 24.66%   | to | 27.09%  |
| 2018   |  | 6,970            | \$17.16                                | to | \$52.05 | \$271,771             | 1.11%                                      | 0.00%   | to | 1.95% | -16.01%  | to | -14.32% |
| 2017   |  | 7,743            | \$20.22                                | to | \$60.77 | \$357,140             | 1.28%                                      | 0.00%   | to | 1.95% | 11.36%   | to | 13.57%  |
| 2016   |  | 8,805            | \$17.96                                | to | \$53.51 | \$361,836             | 0.99%                                      | 0.00%   | to | 1.95% | 15.87%   | to | 18.18%  |
| 2015   |  | 9,192            | \$15.34                                | to | \$45.29 | \$327,049             | 0.95%                                      | 0.00%   | to | 1.95% | -3.69%   | to | -1.78%  |
| Voya Index Plus MidCap Portfolio - Class S   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 2                | \$26.95                                |    |         | \$59                  | 1.69%                                      | 0.35%   |    |       | 26.29%   |    |         |
| 2018   |  | 3                | \$21.34                                |    |         | \$59                  | 1.54%                                      | 0.35%   |    |       | -14.84%  |    |         |
| 2017   |  | 3                | \$25.06                                |    |         | \$71                  | 0.84%                                      | 0.35%   |    |       | 12.93%   |    |         |
| 2016   |  | 13               | \$22.19                                |    |         | \$282                 | 0.88%                                      | 0.35%   |    |       | 17.41%   |    |         |
| 2015   |  | 16               | \$18.90                                |    |         | \$300                 | 0.60%                                      | 0.35%   |    |       | -2.43%   |    |         |
| Voya Index Plus SmallCap Portfolio - Class I |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 3,608            | \$20.90                                | to | \$47.16 | \$132,714             | 1.04%                                      | 0.00%   | to | 1.95% | 19.46%   | to | 21.85%  |
| 2018   |  | 4,022            | \$17.32                                | to | \$38.72 | \$122,776             | 0.96%                                      | 0.00%   | to | 1.95% | -14.10%  | to | -12.38% |
| 2017   |  | 4,378            | \$19.95                                | to | \$44.20 | \$154,397             | 0.86%                                      | 0.00%   | to | 1.95% | 7.83%  | to | 9.92%   |
| 2016   |  | 5,041            | \$18.31                                | to | \$40.21 | \$163,309             | 0.81%                                      | 0.00%   | to | 1.95% | 24.85%   | to | 27.36%  |
| 2015   |  | 5,220            | \$14.51                                | to | \$31.58 | \$133,988             | 0.91%                                      | 0.00%   | to | 1.95% | -5.09%   | to | -3.19%  |
| Voya Index Plus SmallCap Portfolio - Class S |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019   |  | 7                | \$24.54                                |    |         | \$165                 | 0.63%                                      | 0.35%   |    |       | 21.13%   |    |         |
| 2018   |  | 8                | \$20.26                                |    |         | \$155                 | 0.57%                                      | 0.35%   |    |       | -12.94%  |    |         |
| 2017   |  | 8                | \$23.27                                |    |         | \$193                 | 0.50%                                      | 0.35%   |    |       | 9.25%  |    |         |
| 2016   |  | 13               | \$21.30                                |    |         | \$275                 | 0.61%                                      | 0.35%   |    |       | 26.56%   |    |         |
| 2015   |  | 16               | \$16.83                                |    |         | \$276                 | 0.72%                                      | 0.35%   |    |       | -3.83%   |    |         |



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|  | Fund                        | Units |         |    | Unit Fair Value |           |       | Investment |                     |                    | Total Return <sup>D</sup> |    |         |
|--|-----------------------------|-------|---------|----|-----------------|-----------|-------|------------|---------------------|--------------------|---------------------------|----|---------|
|  | Inception Date <sup>A</sup> |       |         |    |                 |           |       | (000's)    | (lowest to highest) | Net Assets (000's) |                           |    |         |
| Voya International Index Portfolio - Class I             |                             |       |         |    |                 |           |       |            |                     |                    |                           |    |         |
| 2019   |                             | 3,662 | \$10.57 | to | \$20.52         | \$43,908  | 3.01% | 0.00%      | to                  | 1.65%              | 19.44%                    | to | 21.42%  |
| 2018   |                             | 3,694 | \$8.85  | to | \$17.06         | \$37,196  | 2.96% | 0.00%      | to                  | 1.65%              | -15.15%                   | to | -13.74% |
| 2017   |                             | 3,510 | \$10.43 | to | \$19.96         | \$41,414  | 2.37% | 0.00%      | to                  | 1.65%              | 22.85%                    | to | 24.92%  |
| 2016   |                             | 3,133 | \$8.49  | to | \$16.14         | \$29,891  | 3.03% | 0.00%      | to                  | 1.65%              | -0.82%                    | to | 0.82%   |
| 2015   |                             | 3,113 | \$8.56  | to | \$16.16         | \$29,868  | 3.32% | 0.00%      | to                  | 1.65%              | -2.51%                    | to | -0.92%  |
| Voya International Index Portfolio - Class S             |                             |       |         |    |                 |           |       |            |                     |                    |                           |    |         |
| 2019   |                             | —     |         |    | \$20.24         | \$9       | —     |            |                     | 0.35%              |                           |    | 20.62%  |
| 2018   |                             | —     |         |    | \$16.78         | \$7       | —     |            |                     | 0.35%              |                           |    | -14.17% |
| 2017   |                             | 1     |         |    | \$19.55         | \$10      | 2.40% |            |                     | 0.35%              |                           |    | 24.05%  |
| 2016   |                             | —     |         |    | \$15.76         | \$7       | 2.76% |            |                     | 0.35%              |                           |    | 0.19%   |
| 2015   |                             | —     |         |    | \$15.73         | \$7       | —     |            |                     | 0.35%              |                           |    | -1.38%  |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I |                             |       |         |    |                 |           |       |            |                     |                    |                           |    |         |
| 2019   |                             | 2,107 | \$43.83 | to | \$51.41         | \$97,199  | 0.91% | 0.00%      | to                  | 1.50%              | 33.83%                    | to | 35.83%  |
| 2018   |                             | 1,942 | \$32.75 | to | \$37.85         | \$66,554  | 1.11% | 0.00%      | to                  | 1.50%              | -2.44%                    | to | -0.97%  |
| 2017   |                             | 1,801 | \$33.57 | to | \$38.22         | \$63,047  | 1.12% | 0.00%      | to                  | 1.50%              | 29.31%                    | to | 31.25%  |
| 2016   |                             | 1,518 | \$25.96 | to | \$29.12         | \$40,899  | 1.20% | 0.00%      | to                  | 1.50%              | 4.97%                     | to | 6.59%   |
| 2015   |                             | 1,069 | \$24.73 | to | \$27.32         | \$27,315  | 1.14% | 0.00%      | to                  | 1.50%              | 6.00%                     | to | 7.60%   |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S |                             |       |         |    |                 |           |       |            |                     |                    |                           |    |         |
| 2019   |                             | 57.00 | \$43.38 | to | \$48.52         | \$2,678   | 0.69% | 0.00%      | to                  | 1.35%              | 33.64%                    | to | 35.49%  |
| 2018   |                             | 48    | \$32.46 | to | \$36.27         | \$1,671   | 0.89% | 0.00%      | to                  | 1.35%              | -2.55%                    | to | -1.22%  |
| 2017   |                             | 41.00 | \$33.30 | to | \$37.43         | \$1,474   | 0.92% | 0.00%      | to                  | 1.35%              | 29.37%                    | to | 30.93%  |
| 2016   |                             | 43.00 | \$26.08 | to | \$28.59         | \$1,182   | 1.07% | 0.00%      | to                  | 1.20%              | 5.03%                     | to | 6.32%   |
| 2015   |                             | 45.00 | \$24.99 | to | \$26.89         | \$1,170   | 0.90% | 0.00%      | to                  | 1.10%              | 6.16%                     | to | 7.39%   |
| Voya Russell™ Large Cap Index Portfolio - Class I        |                             |       |         |    |                 |           |       |            |                     |                    |                           |    |         |
| 2019   |                             | 6,740 | \$24.07 | to | \$28.85         | \$177,976 | 1.61% | 0.00%      | to                  | 1.60%              | 29.27%                    | to | 31.38%  |
| 2018   |                             | 6,414 | \$18.62 | to | \$21.96         | \$130,188 | 1.65% | 0.00%      | to                  | 1.60%              | -5.00%                    | to | -3.47%  |
| 2017   |                             | 5,837 | \$19.60 | to | \$22.75         | \$123,610 | 1.60% | 0.00%      | to                  | 1.60%              | 20.62%                    | to | 22.57%  |
| 2016   |                             | 5,397 | \$16.11 | to | \$18.56         | \$93,725  | 1.75% | 0.00%      | to                  | 1.70%              | 9.07%                     | to | 10.94%  |
| 2015   |                             | 3,955 | \$14.77 | to | \$16.73         | \$62,008  | 1.62% | 0.00%      | to                  | 1.70%              | 0.47%                     | to | 2.07%   |

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|   | Fund                           |                  |  |         | Investment            |                              |   |       |       |  |         |    |        |
|---|--------------------------------|------------------|--|---------|-----------------------|------------------------------|---|-------|-------|--|---------|----|--------|
|   | Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |         | Net Assets<br>(000's) | Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |       | Total Return <sup>D</sup><br>(lowest to highest) |         |    |        |
| Voya Russell™ Large Cap Index Portfolio - Class S       |                                |                  |  |         |                       |                              |   |       |       |  |         |    |        |
| 2019  |                                | 12               |  | \$39.47 | \$489                 | 1.54%                        |   |       | 0.95% |  |         |    | 29.71% |
| 2018  |                                | 14               |  | \$30.43 | \$423                 | 1.39%                        |   |       | 0.95% |  |         |    | -4.58% |
| 2017  |                                | 14               |  | \$31.89 | \$441                 | 1.38%                        |   |       | 0.95% |  |         |    | 21.12% |
| 2016  |                                | 15               |  | \$26.33 | \$400                 | 1.61%                        |   |       | 0.95% |  |         |    | 9.66%  |
| 2015  |                                | 16               |  | \$24.01 | \$389                 | 1.50%                        |   |       | 0.95% |  |         |    | 0.84%  |
| Voya Russell™ Large Cap Value Index Portfolio - Class I |                                |                  |  |         |                       |                              |   |       |       |  |         |    |        |
| 2019  |                                | 18               | \$30.12                                | to      | \$30.44               | \$536                        | 2.38%   | 1.15% | to    | 1.25%  | 24.36%  | to | 24.45% |
| 2018  |                                | 23               | \$24.22                                | to      | \$24.46               | \$558                        | 2.28%   | 1.15% | to    | 1.25%  | -7.80%  | to | -7.70% |
| 2017  |                                | 25               | \$26.27                                | to      | \$26.84               | \$672                        | 2.20%   | 1.00% | to    | 1.25%  | 12.07%  | to | 12.19% |
| 2016  |                                | 21               | \$23.44                                | to      | \$23.62               | \$490                        | 1.62%   | 1.15% | to    | 1.25%  | 14.17%  | to | 14.33% |
| 2015  |                                | 21               | \$20.53                                | to      | \$20.66               | \$440                        | 1.67%   | 1.15% | to    | 1.25%  | -4.69%  | to | -4.62% |
| Voya Russell™ Large Cap Value Index Portfolio - Class S |                                |                  |  |         |                       |                              |   |       |       |  |         |    |        |
| 2019  |                                | 654              | \$28.55                                | to      | \$33.50               | \$19,633                     | 2.17%   | 0.00% | to    | 1.50%  | 23.75%  | to | 25.61% |
| 2018  |                                | 620              | \$23.07                                | to      | \$26.67               | \$14,982                     | 2.02%   | 0.00% | to    | 1.50%  | -8.27%  | to | -6.85% |
| 2017  |                                | 612              | \$25.15                                | to      | \$28.63               | \$16,042                     | 1.91%   | 0.00% | to    | 1.50%  | 11.53%  | to | 13.21% |
| 2016  |                                | 571              | \$22.55                                | to      | \$25.29               | \$13,396                     | 1.30%   | 0.00% | to    | 1.50%  | 13.60%  | to | 15.32% |
| 2015  |                                | 463              | \$19.85                                | to      | \$21.93               | \$9,518                      | 1.46%   | 0.00% | to    | 1.50%  | -5.21%  | to | -3.77% |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S  |                                |                  |  |         |                       |                              |   |       |       |  |         |    |        |
| 2019  |                                | 501              | \$39.37                                | to      | \$46.19               | \$20,857                     | 0.57%   | 0.00% | to    | 1.50%  | 32.51%  | to | 34.51% |
| 2018  |                                | 492              | \$29.71                                | to      | \$34.34               | \$15,370                     | 0.43%   | 0.00% | to    | 1.50%  | -6.78%  | to | -5.37% |
| 2017  |                                | 487              | \$31.87                                | to      | \$36.29               | \$16,225                     | 0.66%   | 0.00% | to    | 1.50%  | 22.48%  | to | 24.37% |
| 2016  |                                | 473              | \$26.02                                | to      | \$29.18               | \$12,817                     | 0.69%   | 0.00% | to    | 1.50%  | 5.26%   | to | 6.81%  |
| 2015  |                                | 434              | \$24.72                                | to      | \$27.32               | \$11,132                     | 0.71%   | 0.00% | to    | 1.50%  | -2.29%  | to | -0.76% |
| Voya Russell™ Mid Cap Index Portfolio - Class I         |                                |                  |  |         |                       |                              |   |       |       |  |         |    |        |
| 2019  |                                | 8,567            | \$11.08                                | to      | \$27.85               | \$183,792                    | 1.55%   | 0.00% | to    | 1.60%  | 27.88%  | to | 29.96% |
| 2018  |                                | 8,181            | \$10.05                                | to      | \$21.43               | \$140,564                    | 1.48%   | 0.00% | to    | 1.60%  | -10.72% | to | -9.31% |
| 2017  |                                | 8,340            | \$11.16                                | to      | \$23.63               | \$159,494                    | 1.56%   | 0.00% | to    | 1.60%  | 16.11%  | to | 17.97% |
| 2016  |                                | 5,610            | \$11.17                                | to      | \$20.03               | \$105,572                    | 1.26%   | 0.00% | to    | 1.70%  | 11.48%  | to | 13.42% |
| 2015  |                                | 4,628            | \$15.39                                | to      | \$17.66               | \$77,658                     | 1.28%   | 0.00% | to    | 1.80%  | -4.42%  | to | -2.81% |

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|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |    | Total Return <sup>D</sup><br>(lowest to highest) |         |    |         |
|---|--|------------------|--|----|-----------------------|--|---|-------|----|--|---------|----|---------|
| Voya Russell™ Small Cap Index Portfolio - Class I |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 4,975            | \$11.13                                | to | \$26.70               | \$89,526                                   | 1.13%   | 0.00% | to | 1.50%  | 23.32%  | to | 25.18%  |
| 2018  |  | 4,174            | \$9.77                                 | to | \$21.33               | \$67,456                                   | 1.16%   | 0.00% | to | 1.55%  | -12.65% | to | -11.27% |
| 2017  |  | 3,853            | \$11.09                                | to | \$24.04               | \$70,922                                   | 1.15%   | 0.00% | to | 1.55%  | 12.55%  | to | 14.26%  |
| 2016  |  | 2,347            | \$12.42                                | to | \$21.04               | \$45,782                                   | 1.24%   | 0.00% | to | 1.70%  | 19.07%  | to | 21.13%  |
| 2015  |  | 2,082            | \$15.26                                | to | \$17.37               | \$33,953                                   | 1.07%   | 0.00% | to | 1.70%  | -6.13%  | to | -4.56%  |
| Voya Small Company Portfolio - Class I            |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 2,792            | \$10.57                                | to | \$78.92               | \$141,444                                  | 0.42%   | 0.00% | to | 1.50%  | 24.32%  | to | 26.26%  |
| 2018  |  | 3,081            | \$26.63                                | to | \$65.49               | \$127,882                                  | 0.57%   | 0.00% | to | 1.50%  | -17.12% | to | -15.84% |
| 2017  |  | 3,514            | \$21.78                                | to | \$77.82               | \$178,760                                  | 0.33%   | 0.00% | to | 1.50%  | 9.62%   | to | 11.30%  |
| 2016  |  | 3,641            | \$19.75                                | to | \$69.93               | \$169,597                                  | 0.42%   | 0.00% | to | 1.50%  | 22.62%  | to | 24.50%  |
| 2015  |  | 3,689            | \$16.01                                | to | \$56.17               | \$140,805                                  | 0.50%   | 0.00% | to | 1.50%  | -2.27%  | to | -0.76%  |
| Voya Small Company Portfolio - Class S            |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 6                |  |    | \$30.25               | \$168                                      | —   |       |    | 0.35%  |         |    | 25.41%  |
| 2018  |  | 5                |  |    | \$24.12               | \$129                                      | —   |       |    | 0.35%  |         |    | -16.34% |
| 2017  |  | 5                |  |    | \$28.83               | \$146                                      | 0.19%   |       |    | 0.35%  |         |    | 10.63%  |
| 2016  |  | 15               |  |    | \$26.06               | \$401                                      | 0.18%   |       |    | 0.35%  |         |    | 23.74%  |
| 2015  |  | 15               |  |    | \$21.06               | \$314                                      | 0.33%   |       |    | 0.35%  |         |    | -1.40%  |
| Voya U.S. Bond Index Portfolio - Class I          |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 1,499            | \$10.33                                | to | \$15.12               | \$20,131                                   | 2.44%   | 0.00% | to | 1.80%  | 6.41%   | to | 8.31%   |
| 2018  |  | 1,292            | \$11.54                                | to | \$13.96               | \$16,449                                   | 2.27%   | 0.00% | to | 1.80%  | -2.12%  | to | -0.36%  |
| 2017  |  | 1,221            | \$11.79                                | to | \$14.01               | \$15,746                                   | 2.35%   | 0.00% | to | 1.80%  | 1.38%   | to | 3.17%   |
| 2016  |  | 1,281            | \$11.63                                | to | \$13.58               | \$16,169                                   | 2.28%   | 0.00% | to | 1.80%  | 0.43%   | to | 2.34%   |
| 2015  |  | 1,070            | \$11.58                                | to | \$13.27               | \$13,331                                   | 2.29%   | 0.00% | to | 1.80%  | -1.53%  | to | 0.23%   |
| Voya MidCap Opportunities Portfolio - Class I     |  |                  |  |    |                       |  |   |       |    |  |         |    |         |
| 2019  |  | 7,360            | \$10.94                                | to | \$49.12               | \$266,926                                  | —   | 0.00% | to | 1.55%  | 27.36%  | to | 29.38%  |
| 2018  |  | 7,662            | \$15.24                                | to | \$38.17               | \$226,057                                  | —   | 0.00% | to | 1.55%  | -8.91%  | to | -7.48%  |
| 2017  |  | 7,897            | \$16.73                                | to | \$41.46               | \$255,230                                  | 0.11%   | 0.00% | to | 1.55%  | 23.24%  | to | 25.12%  |
| 2016  |  | 5,238            | \$13.69                                | to | \$33.31               | \$132,120                                  | —   | 0.00% | to | 1.50%  | 5.66%   | to | 7.28%   |
| 2015  |  | 5,335            | \$12.94                                | to | \$31.21               | \$128,449                                  | —   | 0.00% | to | 1.50%  | -0.97%  | to | 0.52%   |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Notes to Financial Statements**

|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |    |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |    |       | Total Return <sup>D</sup><br>(lowest to highest) |    |         |
|---|--|------------------|--|----|---------|-----------------------|--|---|----|-------|--|----|---------|
| Voya MidCap Opportunities Portfolio - Class S   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 34               | \$27.42                                | to | \$39.47 | \$1,081               | 0.10%                                      | 0.30%   | to | 1.55% | 27.06%   | to | 28.65%  |
| 2018  |  | 41               | \$21.58                                | to | \$30.69 | \$1,008               | —  | 0.30%   | to | 1.55% | -9.14%   | to | -7.96%  |
| 2017  |  | 41               | \$23.75                                | to | \$33.37 | \$1,104               | —  | 0.30%   | to | 1.55% | 22.87%   | to | 24.37%  |
| 2016  |  | 49               | \$19.33                                | to | \$26.84 | \$1,066               | —  | 0.30%   | to | 1.55% | 5.34%  | to | 6.70%   |
| 2015  |  | 60               | \$18.35                                | to | \$25.17 | \$1,232               | —  | 0.20%   | to | 1.55% | -1.29%   | to | 0.05%   |
| Voya SmallCap Opportunities Portfolio - Class I |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 3,187            | \$10.94                                | to | \$40.47 | \$64,232              | —  | 0.00%   | to | 1.50% | 23.83%   | to | 25.71%  |
| 2018  |  | 3,223            | \$11.82                                | to | \$32.26 | \$55,777              | —  | 0.00%   | to | 1.55% | -17.17%  | to | -15.85% |
| 2017  |  | 3,289            | \$14.22                                | to | \$38.42 | \$69,587              | —  | 0.00%   | to | 1.55% | 16.96%   | to | 18.73%  |
| 2016  |  | 3,119            | \$12.13                                | to | \$32.18 | \$56,707              | —  | 0.00%   | to | 1.65% | 11.53%   | to | 13.39%  |
| 2015  |  | 3,040            | \$10.82                                | to | \$28.65 | \$50,351              | —  | 0.00%   | to | 1.65% | -2.35%   | to | -0.91%  |
| Voya SmallCap Opportunities Portfolio - Class S |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 3                |  |    | \$32.05 | \$99                  | —  |   |    | 0.35% |  |    | 24.95%  |
| 2018  |  | 4                |  |    | \$25.65 | \$104                 | —  |   |    | 0.35% |  |    | -16.40% |
| 2017  |  | 4                |  |    | \$30.68 | \$109                 | —  |   |    | 0.35% |  |    | 18.05%  |
| 2016  |  | 4                |  |    | \$25.99 | \$99                  | —  |   |    | 0.35% |  |    | 12.71%  |
| 2015  |  | 5                |  |    | \$23.06 | \$121                 | —  |   |    | 0.35% |  |    | -1.50%  |
| Wanger International                            |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 2,460            | \$14.79                                | to | \$18.32 | \$40,999              | 0.82%                                      | 0.00%   | to | 1.50% | 28.06%   | to | 29.93%  |
| 2018  |  | 2,737            | \$11.48                                | to | \$14.10 | \$35,293              | 2.21%                                      | 0.00%   | to | 1.50% | -18.97%  | to | -17.69% |
| 2017  |  | 2,935            | \$14.07                                | to | \$17.13 | \$46,316              | 1.20%                                      | 0.00%   | to | 1.50% | 30.94%   | to | 32.89%  |
| 2016  |  | 3,461            | \$10.68                                | to | \$12.89 | \$41,297              | 1.19%                                      | 0.00%   | to | 1.50% | -2.87%   | to | -1.38%  |
| 2015  |  | 3,634            | \$10.93                                | to | \$13.07 | \$44,253              | 1.50%                                      | 0.00%   | to | 1.50% | -1.37%   | to | 0.09%   |
| Wanger Select                                   |  |                  |  |    |         |                       |  |   |    |       |  |    |         |
| 2019  |  | 1,807            | \$20.24                                | to | \$39.35 | \$61,435              | —  | 0.00%   | to | 1.65% | 27.17%   | to | 29.32%  |
| 2018  |  | 2,040            | \$15.80                                | to | \$30.43 | \$54,081              | —  | 0.00%   | to | 1.65% | -13.71%  | to | -12.41% |
| 2017  |  | 2,337            | \$18.20                                | to | \$34.74 | \$71,676              | —  | 0.00%   | to | 1.75% | 24.48%   | to | 26.65%  |
| 2016  |  | 2,502            | \$14.50                                | to | \$27.43 | \$61,099              | —  | 0.00%   | to | 1.75% | 11.67%   | to | 13.38%  |
| 2015  |  | 2,867            | \$12.91                                | to | \$24.20 | \$62,371              | —  | 0.00%   | to | 1.65% | -1.22%   | to | 0.25%   |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Notes to Financial Statements**

|   | Fund<br>Inception<br>Date <sup>A</sup> | Units<br>(000's) | Unit Fair Value<br>(lowest to highest) |         |         | Net Assets<br>(000's) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>(lowest to highest) |       |       | Total Return <sup>D</sup><br>(lowest to highest) |     |        |
|---|--|------------------|--|---------|---------|-----------------------|--|---|-------|-------|--|-----|--------|
| Wanger USA  |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019  |  | 2,483            | \$14.43                                | to      | \$44.26 | \$95,744              | 0.27%                                      | 0.00%   | to    | 1.55% | 29.07%   | to  | 31.10% |
| 2018  |  | 2,601            | \$11.11                                | to      | \$33.76 | \$77,471              | 0.11%                                      | 0.00%   | to    | 1.55% | -2.96%   | to  | -1.42% |
| 2017  |  | 2,586            | \$11.39                                | to      | \$34.26 | \$79,557              | —  | 0.00%   | to    | 1.75% | 17.50%   | to  | 19.58% |
| 2016  |  | 2,642            | \$15.22                                | to      | \$28.79 | \$68,640              | —  | 0.00%   | to    | 1.75% | 11.73%   | to  | 13.69% |
| 2015  |  | 2,789            | \$13.50                                | to      | \$25.50 | \$64,131              | —  | 0.00%   | to    | 1.75% | -2.34%   | to  | -0.60% |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-3  |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019  |  | 37               | \$26.89                                | to      | \$34.41 | \$1,149               | 1.38%                                      | 0.00%   | to    | 1.55% | 23.24%   | to  | 25.13% |
| 2018  |  | 98               | \$21.82                                | to      | \$27.50 | \$2,484               | 1.50%                                      | 0.00%   | to    | 1.55% | -4.80%   | to  | -3.53% |
| 2017  |  | 113              | \$22.92                                | to      | \$27.46 | \$2,965               | 1.54%                                      | 0.25%   | to    | 1.55% | 17.90%   | to  | 19.44% |
| 2016  |  | 123              | \$19.44                                | to      | \$22.99 | \$2,724               | 1.49%                                      | 0.25%   | to    | 1.55% | 11.28%   | to  | 12.60% |
| 2015  |  | 148              | \$17.47                                | to      | \$21.02 | \$2,936               | 1.77%                                      | 0.00%   | to    | 1.55% | -2.07%   | to  | -0.47% |
| Washington Mutual Investors Fund <sup>SM</sup> - Class R-4  |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019  |  | 8,170            | \$11.28                                | to      | \$35.80 | \$233,053             | 1.90%                                      | 0.00%   | to    | 1.50% | 23.61%   | to  | 25.48% |
| 2018  |  | 8,042            | \$11.02                                | to      | \$28.56 | \$189,561             | 1.90%                                      | 0.00%   | to    | 1.50% | -4.48%   | to  | -2.98% |
| 2017  |  | 7,659            | \$11.44                                | to      | \$29.47 | \$191,542             | 1.88%                                      | 0.00%   | to    | 1.50% | 18.33%   | to  | 20.13% |
| 2016  |  | 7,095            | \$16.13                                | to      | \$24.56 | \$152,821             | 1.91%                                      | 0.00%   | to    | 1.50% | 11.67%   | to  | 13.33% |
| 2015  |  | 6,613            | \$14.36                                | to      | \$21.69 | \$127,190             | 1.96%                                      | 0.00%   | to    | 1.50% | -1.71%   | to  | -0.26% |
| Wells Fargo Small Company Growth Fund - Administrator Class |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019  |  | 437              | \$16.02                                | to      | \$16.81 | \$7,076               | —  | 0.30%   | to    | 1.50% | 24.27%   | to  | 25.69% |
| 2018  |  | 461              | \$12.85                                | to      | \$13.37 | \$6,008               | —  | 0.25%   | to    | 1.50% | -5.34%   | to  | -4.39% |
| 2017  |  | 46               | \$13.53                                | to      | \$13.94 | \$636                 | —  | 0.30%   | to    | 1.50% | 18.87%   | to  | 19.72% |
| 2016  | 5/17/2016                              | 19               | \$11.38                                | to      | \$11.61 | \$216                 | (b)  | 0.50%   | to    | 1.25% |  | (b) |        |
| 2015  |  | (b)              |  | (b)     |         | (b)                   | (b)  |   | (b)   |       |  | (b) |        |
| Wells Fargo Small Company Value Fund - Class A              |  |                  |  |         |         |                       |  |   |       |       |  |     |        |
| 2019  | 9/20/2019                              | 12               |  | \$10.87 |         | \$128                 | (e)  |   | 1.00% |       |  | (e) |        |
| 2018  |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2017  |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2016  |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |
| 2015  |  | (e)              |  | (e)     |         | (e)                   | (e)  |   | (e)   |       |  | (e) |        |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

|  | Fund              |         |                     |    |         | Investment |                    |                            |    |       |                           |    |         |
|--|-------------------|---------|---------------------|----|---------|------------|--------------------|----------------------------|----|-------|---------------------------|----|---------|
|  | Inception         | Units   | Unit Fair Value     |    |         | Net Assets | Income             | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup> |    |         |
|  | Date <sup>A</sup> | (000's) | (lowest to highest) |    |         | (000's)    | Ratio <sup>B</sup> | (lowest to highest)        |    |       | (lowest to highest)       |    |         |
| Wells Fargo Special Small Cap Value Fund - Class A |                   |         |                     |    |         |            |                    |                            |    |       |                           |    |         |
| 2019   |                   | 2,292   | \$22.98             | to | \$62.67 | \$118,289  | 0.86%              | 0.00%                      | to | 1.55% | 26.07%                    | to | 27.99%  |
| 2018   |                   | 2,450   | \$18.11             | to | \$49.00 | \$99,804   | —                  | 0.00%                      | to | 1.55% | -15.07%                   | to | -13.71% |
| 2017   |                   | 2,664   | \$21.18             | to | \$56.85 | \$127,478  | 0.92%              | 0.00%                      | to | 1.55% | 9.40%                     | to | 11.07%  |
| 2016   |                   | 2,852   | \$19.25             | to | \$51.24 | \$124,195  | 0.58%              | 0.00%                      | to | 1.50% | 26.96%                    | to | 28.91%  |
| 2015   |                   | 3,031   | \$15.07             | to | \$39.80 | \$103,636  | 0.69%              | 0.00%                      | to | 1.50% | -5.98%                    | to | -4.58%  |

(a) As investment Division had no investments until 2015, this data is not meaningful and is therefore not presented.

(b) As investment Division had no investments until 2016, this data is not meaningful and is therefore not presented.

(c) As investment Division had no investments until 2017, this data is not meaningful and is therefore not presented.

(d) As investment Division had no investments until 2018, this data is not meaningful and is therefore not presented.

(e) As investment Division had no investments until 2019, this data is not meaningful and is therefore not presented.

(f) As investment Division is wholly comprised of new contracts at the end of the year, this data is not meaningful and is therefore not presented.

**A** The Fund Inception Date represents the first date the fund received money.

**B** The Investment Income Ratio represents dividends received by the Division, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the Division invests.

**C** The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees note. Certain items in this table are presented as a range of minimum and maximum values; however, such information is calculated independently for each column in the table.

**D** Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities. Certain items in this table are presented as a range of minimum and maximum values; however, such information is calculated independently for each column in the table.

**Item 8. Financial Statements and Supplementary Data**

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## **Report of Independent Registered Public Accounting Firm**

To the Shareholder and the Board of Directors of  
Voya Retirement Insurance and Annuity Company

### **Opinion on the Financial Statements**

We have audited the accompanying consolidated balance sheets of Voya Retirement Insurance and Annuity Company (the Company) as of December 31, 2019 and 2018, the related consolidated statements of operations, comprehensive income, changes in shareholder's equity, and cash flows for each of the three years in the period ended December 31, 2019, and the related notes (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company at December 31, 2019 and 2018, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2019, in conformity with U.S. generally accepted accounting principles.

### **Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/s/ Ernst & Young LLP

We have served as the Company's auditor since 2001.

Boston, Massachusetts  
March 19, 2020



**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Balance Sheets**  
**December 31, 2019 and 2018**  
(In millions, except share and per share data)

|   | <b>As of December 31,</b> |                      |
|---|---------------------------|----------------------|
|   | <b>2019</b>               | <b>2018</b>          |
|   |                           | <b>(As Adjusted)</b> |
| <b>Assets</b>   |                           |                      |
| Investments:  |                           |                      |
| Fixed maturities, available-for-sale, at fair value (amortized cost of \$23,107 as of 2019 and \$22,860 as of 2018) | \$ 25,153                 | \$ 22,981            |
| Fixed maturities, at fair value using the fair value option   | 1,479                     | 1,171                |
| Equity securities, at fair value (cost of \$73 as of 2019 and \$45 as of 2018)                                      | 80                        | 57                   |
| Short-term investments  | —                         | 50                   |
| Mortgage loans on real estate, net of valuation allowance of \$0 as of 2019 and \$1 as of 2018                      | 4,664                     | 4,918                |
| Policy loans  | 205                       | 210                  |
| Limited partnerships/corporations   | 738                       | 583                  |
| Derivatives   | 224                       | 128                  |
| Securities pledged (amortized cost of \$749 as of 2019 and \$867 as of 2018)  | 828                       | 882                  |
| Other investments   | 43                        | 40                   |
| <b>Total investments</b>  | <b>33,414</b>             | <b>31,020</b>        |
| Cash and cash equivalents   | 512                       | 371                  |
| Short-term investments under securities loan agreements, including collateral delivered                             | 917                       | 793                  |
| Accrued investment income   | 293                       | 301                  |
| Premiums receivable and reinsurance recoverable   | 1,304                     | 1,409                |
| Deferred policy acquisition costs, Value of business acquired and Sales inducements to contract owners              | 608                       | 1,104                |
| Short-term loan to affiliate  | 69                        | —                    |
| Current income tax recoverable  | 9                         | 32                   |
| Due from affiliates   | 67                        | 54                   |
| Property and equipment  | 60                        | 62                   |
| Other assets  | 255                       | 331                  |
| Assets held in separate accounts  | 78,713                    | 67,323               |
| <b>Total assets</b>   | <b>\$ 116,221</b>         | <b>\$ 102,800</b>    |

*The accompanying notes are an integral part of these Consolidated Financial Statements.*

**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Balance Sheets**  
**December 31, 2019 and 2018**  
(In millions, except share and per share data)

|   | As of December 31, |                       |
|---|--------------------|-----------------------|
|   | 2019               | 2018<br>(As Adjusted) |
| <b>Liabilities and Shareholder's Equity</b>   |                    |                       |
| Future policy benefits and contract owner account balances  | \$ 31,142          | \$ 30,695             |
| Payable for securities purchased  | 5                  | 49                    |
| Payables under securities loan agreements, including collateral held  | 865                | 827                   |
| Due to affiliates   | 95                 | 81                    |
| Derivatives   | 285                | 99                    |
| Deferred income taxes   | 304                | 5                     |
| Other liabilities   | 369                | 286                   |
| Liabilities related to separate accounts  | 78,713             | 67,323                |
| Total liabilities   | 111,778            | 99,365                |
| Commitments and Contingencies (Note 13)   |                    |                       |
| Shareholder's equity:   |                    |                       |
| Common stock (100,000 shares authorized, 55,000 issued and outstanding as of 2019 and 2018; \$50 par value per share) | 3                  | 3                     |
| Additional paid-in capital  | 2,873              | 2,816                 |
| Accumulated other comprehensive income (loss)   | 1,292              | 108                   |
| Retained earnings (deficit)   | 275                | 508                   |
| Total shareholder's equity  | 4,443              | 3,435                 |
| Total liabilities and shareholder's equity  | \$ 116,221         | \$ 102,800            |

*The accompanying notes are an integral part of these Consolidated Financial Statements.*

**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Statements of Operations**  
**For the Years Ended December 31, 2019, 2018 and 2017**  
(In millions)

|   | Year Ended December 31, |               |               |
|---|-------------------------|---------------|---------------|
|   | 2019                    | 2018          | 2017          |
|   |                         | (As Adjusted) | (As Adjusted) |
| <b>Revenues:</b>  |                         |               |               |
| Net investment income   | \$ 1,689                | \$ 1,623      | \$ 1,520      |
| Fee income  | 877                     | 875           | 857           |
| Premiums  | 31                      | 41            | 48            |
| Broker-dealer commission revenue  | 2                       | 69            | 170           |
| Net realized capital gains (losses):  |                         |               |               |
| Total other-than-temporary impairments  | (41)                    | (18)          | (19)          |
| Less: Portion of other-than-temporary impairments recognized in Other comprehensive income (loss) | 2                       | 2             | (7)           |
| Net other-than-temporary impairments recognized in earnings                                       | (43)                    | (20)          | (12)          |
| Other net realized capital gains (losses)   | (101)                   | (222)         | (188)         |
| Total net realized capital gains (losses)   | (144)                   | (242)         | (200)         |
| Other revenue   | 14                      | 19            | 3             |
| Total revenues  | 2,469                   | 2,385         | 2,398         |
| <b>Benefits and expenses:</b>   |                         |               |               |
| Interest credited and other benefits to contract owners/ policyholders                            | 1,013                   | 828           | 958           |
| Operating expenses  | 1,056                   | 894           | 1,022         |
| Broker-dealer commission expense  | 2                       | 69            | 170           |
| Net amortization of Deferred policy acquisition costs and Value of business acquired              | 65                      | 86            | 233           |
| Interest expense  | 1                       | 2             | 1             |
| Total benefits and expenses   | 2,137                   | 1,879         | 2,384         |
| Income (loss) before income taxes   | 332                     | 506           | 14            |
| Income tax expense (benefit)  | 32                      | 61            | (101)         |
| Net income (loss)   | \$ 300                  | \$ 445        | \$ 115        |

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**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Statements of Comprehensive Income**  
**For the Years Ended December 31, 2019, 2018 and 2017**  
(In millions)

|  | Year Ended December 31, |               |               |
|--|-------------------------|---------------|---------------|
|  | 2019                    | 2018          | 2017          |
|  |                         | (As Adjusted) | (As Adjusted) |
| Net income (loss)  | \$ 300                  | \$ 445        | \$ 115        |
| Other comprehensive income (loss), before tax:                                     |                         |               |               |
| Unrealized gains/losses on securities  | 1,323                   | (897)         | 387           |
| Other-than-temporary impairments   | 1                       | 8             | (4)           |
| Pension and other postretirement benefits liability                                | (1)                     | (1)           | (2)           |
| Other comprehensive income (loss), before tax                                      | 1,323                   | (890)         | 381           |
| Income tax expense (benefit) related to items of other comprehensive income (loss) | 276                     | (192)         | 122           |
| Other comprehensive income (loss), after tax                                       | 1,047                   | (698)         | 259           |
| Comprehensive income (loss)  | \$ 1,347                | \$ (253)      | \$ 374        |

*The accompanying notes are an integral part of these Consolidated Financial Statements.*

**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Statements of Changes in Shareholder's Equity**  
**For the Years Ended December 31, 2019, 2018 and 2017**  
(In millions)

|   | Common<br>Stock | Additional<br>Paid-In<br>Capital | Accumulated<br>Other<br>Comprehensive<br>Income (Loss) | Retained<br>Earnings<br>(Deficit) | Total<br>Shareholder's<br>Equity |
|---|-----------------|----------------------------------|--|-----------------------------------|----------------------------------|
| Balance at January 1, 2017 (As Adjusted)                | \$ 3            | \$ 3,015                         | \$ 559   | \$ (14)                           | \$ 3,563                         |
| Comprehensive income (loss):                            |                 |                                  |  |                                   |                                  |
| Net income (loss)                                       | —               | —                                | —  | 115                               | 115                              |
| Other comprehensive income (loss), after tax            | —               | —                                | 259  | —                                 | 259                              |
| Total comprehensive income (loss)                       |                 |                                  |  |                                   | 374                              |
| Dividends paid and distributions of capital             | —               | (265)                            | —  | —                                 | (265)                            |
| Contribution of capital                                 | —               | 12                               | —  | —                                 | 12                               |
| Employee related benefits                               | —               | 1                                | —  | —                                 | 1                                |
| Balance as of December 31, 2017 (As Adjusted)           | 3               | 2,763                            | 818  | 101                               | 3,685                            |
| Cumulative effect of changes in accounting:             |                 |                                  |  |                                   |                                  |
| Adjustment for adoption of ASU 2014-09                  | —               | —                                | —  | 76                                | 76                               |
| Adjustment for adoption of ASU 2016-01                  | —               | —                                | (12)   | 12                                | —                                |
| Balance at January 1, 2018 (As Adjusted)                | 3               | 2,763                            | 806  | 189                               | 3,761                            |
| Comprehensive income (loss):                            |                 |                                  |  |                                   |                                  |
| Net income (loss)                                       | —               | —                                | —  | 445                               | 445                              |
| Other comprehensive income (loss), after tax            | —               | —                                | (698)  | —                                 | (698)                            |
| Total comprehensive income (loss)                       |                 |                                  |  |                                   | (253)                            |
| Dividends paid and distributions of capital             | —               | —                                | —  | (126)                             | (126)                            |
| Contribution of capital                                 | —               | 55                               | —  | —                                 | 55                               |
| Employee related benefits                               | —               | (2)                              | —  | —                                 | (2)                              |
| Balance as of December 31, 2018 (As Adjusted)           | 3               | 2,816                            | 108  | 508                               | 3,435                            |
| Cumulative effect of changes in accounting:             |                 |                                  |  |                                   |                                  |
| Adjustment for adoption of ASU 2018-02                  | —               | —                                | 137  | (137)                             | —                                |
| Comprehensive income (loss):                            |                 |                                  |  |                                   |                                  |
| Net income (loss)                                       | —               | —                                | —  | 300                               | 300                              |
| Other comprehensive income (loss), after tax            | —               | —                                | 1,047  | —                                 | 1,047                            |
| Total comprehensive income (loss)                       |                 |                                  |  |                                   | 1,347                            |
| Dividends paid and distributions of capital             | —               | —                                | —  | (396)                             | (396)                            |
| Contribution of capital                                 | —               | 57                               | —  | —                                 | 57                               |
| Employee related benefits                               | —               | —                                | —  | —                                 | —                                |
| Effect of transaction for entities under common control | —               | —                                | —  | —                                 | —                                |
| Balance as of December 31, 2019                         | <u>\$ 3</u>     | <u>\$ 2,873</u>                  | <u>\$ 1,292</u>  | <u>\$ 275</u>                     | <u>\$ 4,443</u>                  |

*The accompanying notes are an integral part of these Consolidated Financial Statements.*

**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Statements of Cash Flows**  
**For the Years Ended December 31, 2019, 2018 and 2017**  
(In millions)

|   | Year Ended December 31, |               |               |
|---|-------------------------|---------------|---------------|
|   | 2019                    | 2018          | 2017          |
|   |                         | (As Adjusted) | (As Adjusted) |
| <b>Cash Flows from Operating Activities:</b>  |                         |               |               |
| Net income (loss)   | \$ 300                  | \$ 445        | \$ 115        |
| Adjustments to reconcile Net income (loss) to Net cash provided by operating activities:                |                         |               |               |
| Capitalization of deferred policy acquisition costs, value of business acquired and sales inducements   | (49)                    | (64)          | (80)          |
| Net amortization of deferred policy acquisition costs, value of business acquired and sales inducements | 65                      | 87            | 234           |
| Net accretion/amortization of discount/premium  | 5                       | (3)           | 12            |
| Future policy benefits, claims reserves and interest credited   | 568                     | 547           | 534           |
| Deferred income tax (benefit) expense   | 23                      | 58            | (95)          |
| Net realized capital losses   | 144                     | 242           | 200           |
| Depreciation and amortization   | 21                      | 14            | 17            |
| (Gains) losses on limited partnerships/corporations   | (35)                    | —             | —             |
| Change in:  |                         |               |               |
| Accrued investment income   | 9                       | 3             | (3)           |
| Premiums receivable and reinsurance recoverable   | 105                     | 87            | 138           |
| Other receivables and asset accruals  | 55                      | (8)           | 19            |
| Due to/from affiliates  | 2                       | 24            | (113)         |
| Other payables and accruals   | 158                     | (176)         | 10            |
| Other, net  | (8)                     | (33)          | (24)          |
| Net cash provided by operating activities   | 1,363                   | 1,223         | 964           |

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**Voya Retirement Insurance and Annuity Company and Subsidiaries**  
**(A wholly owned subsidiary of Voya Holdings Inc.)**  
**Consolidated Statements of Cash Flows**  
**For the Years Ended December 31, 2019, 2018 and 2017**  
(In millions)

|  | Year Ended December 31, |               |               |
|--|-------------------------|---------------|---------------|
|  | 2019                    | 2018          | 2017          |
|  |                         | (As Adjusted) | (As Adjusted) |
| <b>Cash Flows from Investing Activities:</b>                 |                         |               |               |
| Proceeds from the sale, maturity, disposal or redemption of: |                         |               |               |
| Fixed maturities   | 3,956                   | 3,983         | 4,462         |
| Equity securities, available-for-sale                        | 3                       | 3             | 25            |
| Mortgage loans on real estate                                | 803                     | 598           | 494           |
| Limited partnerships/corporations                            | 70                      | 99            | 81            |
| Acquisition of:  |                         |               |               |
| Fixed maturities   | (4,582)                 | (5,475)       | (4,247)       |
| Equity securities, available-for-sale                        | (12)                    | (3)           | (2)           |
| Mortgage loans on real estate                                | (555)                   | (606)         | (1,149)       |
| Limited partnerships/corporations                            | (190)                   | (254)         | (120)         |
| Derivatives, net   | 23                      | 23            | 203           |
| Policy loans, net  | 5                       | 4             | 5             |
| Short-term investments, net                                  | 50                      | (26)          | 8             |
| Short-term loan to affiliate, net                            | (69)                    | 80            | (80)          |
| Collateral received (delivered), net                         | (86)                    | (46)          | (189)         |
| Other, net   | (3)                     | (45)          | (6)           |
| Net cash used in investing activities                        | (587)                   | (1,665)       | (515)         |
| <b>Cash Flows from Financing Activities:</b>                 |                         |               |               |
| Deposits received for investment contracts                   | \$ 3,395                | \$ 3,744      | \$ 2,380      |
| Maturities and withdrawals from investment contracts         | (3,686)                 | (3,108)       | (2,794)       |
| Settlements on deposit contracts                             | (5)                     | (20)          | (64)          |
| Short-term loans from affiliates, net                        | —                       | (68)          | 26            |
| Dividends paid and return of capital distribution            | (396)                   | (126)         | (265)         |
| Capital contribution from parent                             | 57                      | 55            | 12            |
| Net cash (used in) provided by financing activities          | (635)                   | 477           | (705)         |
| Net increase (decrease) in cash and cash equivalents         | 141                     | 35            | (256)         |
| Cash and cash equivalents, beginning of period               | 371                     | 336           | 592           |
| Cash and cash equivalents, end of period                     | \$ 512                  | \$ 371        | \$ 336        |
| <b>Supplemental cash flow information:</b>                   |                         |               |               |
| Income taxes paid (received), net                            | \$ (13)                 | \$ 60         | \$ (43)       |

*The accompanying notes are an integral part of these Consolidated Financial Statements.*

**Voya Retirement Insurance and Annuity Company and Subsidiaries**

**(A wholly owned subsidiary of Voya Holdings Inc.)**

**Notes to the Consolidated Financial Statements**

(Dollar amounts in millions, unless otherwise stated)

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**1. Business, Basis of Presentation and Significant Accounting Policies**

***Business***

Voya Retirement Insurance and Annuity Company ("VRIAC") is a stock life insurance company domiciled in the State of Connecticut. VRIAC and its wholly owned subsidiaries (collectively, the "Company") provide financial products and services in the United States. VRIAC is authorized to conduct its insurance business in all states and in the District of Columbia and in Guam, Puerto Rico and the Virgin Islands.

Prior to May 2013, Voya Financial, Inc. ("Voya Financial"), together with its subsidiaries, including the Company was an indirect, wholly owned subsidiary of ING Groep N.V. ("ING Group" or "ING"), a global financial services holding company based in The Netherlands. In May 2013, Voya Financial, Inc. completed its initial public offering of common stock, including the issuance and sale of common stock by Voya Financial, Inc. and the sale of shares of common stock owned indirectly by ING Group. Between October 2013 and March 2015, ING Group completed the sale of its remaining shares of common stock of Voya Financial, Inc. in a series of registered public offerings.

VRIAC is a direct, wholly owned subsidiary of Voya Holdings Inc. ("Parent"), which is a direct, wholly owned subsidiary of Voya Financial, Inc.

Effective December 31, 2019, VRIAC's sole shareholder, Voya Holdings, Inc., transferred ownership of Voya Institutional Plan Services, LLC ("VIPS") and Voya Retirement Advisors, LLC ("VRA") to VRIAC for no cash consideration. VIPS and VRA provide retirement recordkeeping and investment advisory services, respectively, and the transfer was made to more closely align recordkeeping and related activities of VRIAC's retirement business. It also had the effect of reducing VRIAC's tax liability. This transaction was accounted for under the accounting guidance for transactions under common control which requires that financial statements reflect the transferred business for all prior periods as if the transfer occurred as of the beginning of the first period presented. As such, the Consolidated Financial Statements for the prior periods presented have been restated to reflect the transfer of VIPS and VRA to VRIAC as of January 1, 2017. The related impact to the previously reported Net income (loss) for the years ended December 31, 2018 and 2017 was a decrease in net income of \$50 and \$95, respectively. In addition to these non-insurance subsidiaries, VRIAC also has the wholly-owned non-insurance subsidiary, Voya Financial Partners, LLC ("VFP").

On December 18, 2019, VRIAC's ultimate parent, Voya Financial, entered into a Master Transaction Agreement (the "Resolution MTA") with Resolution Life U.S. Holdings Inc. ("Resolution Life US"), pursuant to which Resolution Life US will acquire Security Life of Denver Insurance Company ("SLD"), Security Life of Denver International Limited ("SLDI") and Roaring River II, Inc. ("RRII") including several subsidiaries of SLD. The transaction is expected to close by September 30, 2020 and is subject to conditions specified in the Resolution MTA, including the receipt of required regulatory approvals.

Concurrently with the sale, SLD will enter into reinsurance agreements with Reliastar Life Insurance Company ("RLI"), ReliaStar Life Insurance Company of New York ("RLNY"), and VRIAC, each of which is a direct or indirect wholly owned subsidiary of Voya Financial. Pursuant to these agreements, RLI and VRIAC will reinsure to SLD a 100% quota share, and RLNY will reinsure to SLD a 75% quota share, of their respective individual life insurance and annuities businesses. RLI, RLNY, and VRIAC will remain subsidiaries of Voya Financial. We currently expect that these reinsurance transactions will be carried out on a coinsurance basis, with SLD's reinsurance obligations collateralized by assets in trust. The reinsurance agreements along with the sale of the legal entities noted above (referred to as the "Individual Life Transaction") will result in the disposition of substantially all of Voya Financial's life insurance and legacy non-retirement annuity businesses and related assets. Pursuant to the Individual Life Transaction, VRIAC's reserves related to legacy non-retirement annuity business as well as pension risk transfer products will be ceded to SLD and related assets will be transferred.

On June 1, 2018, VRIAC's ultimate parent, Voya Financial, consummated a series of transactions (collectively, the "2018 Transaction") pursuant to a Master Transaction Agreement dated December 20, 2017 (the "2018 MTA") with VA Capital Company LLC ("VA Capital") and Athene Holding Ltd. ("Athene"). As part of the 2018 Transaction, VA Capital's wholly owned subsidiary Venerable Holdings Inc. ("Venerable") acquired certain of Voya Financial's assets, including all of the shares of capital stock of Voya Insurance and Annuity Company ("VIAC"), the Company's Iowa-domiciled insurance affiliate, as well as the membership



**Voya Retirement Insurance and Annuity Company and Subsidiaries**

**(A wholly owned subsidiary of Voya Holdings Inc.)**

**Notes to the Consolidated Financial Statements**

(Dollar amounts in millions, unless otherwise stated)

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interests of DSL, the Company's former broker-dealer subsidiary. Following the closing of the 2018 Transaction, VRIAC acquired a 9.99% equity interest in VA Capital.

The Company offers qualified and nonqualified annuity contracts that include a variety of funding and payout options for individuals and employer-sponsored retirement plans qualified under Internal Revenue Code Sections 401, 403, 408, 457 and 501, as well as nonqualified deferred compensation plans and related services. The Company's products are offered primarily to public and private school systems, higher education institutions, hospitals and healthcare facilities, not-for-profit organizations, state and local governments, small to mid-sized corporations and individuals. The Company also provides stable value investment options, including separate account guaranteed investment contracts (e.g., GICs) and synthetic GICs, to institutional clients. Pension risk transfer group annuity solutions were previously offered to institutional plan sponsors who needed to transfer their defined benefit plan obligations to the Company. The Company discontinued sales of these solutions in late 2016 to better align business activities to the Company's priorities. This business will be transferred as part of the Individual Life Transaction described above. The Company's products are generally distributed through independent brokers and advisors, third-party administrators, consultants, and representatives associated with Voya Financial's broker-dealer and investment advisor, Voya Financial Advisors, Inc. ("VFA").

Products offered by the Company include deferred and immediate (i.e., payout) annuity contracts. The Company's products also include programs offered to qualified plans and nonqualified deferred compensation plans that package administrative and record-keeping services, participant education, and retirement readiness planning tools along with a variety of investment options, including proprietary and non-proprietary mutual funds and variable and fixed investment options. In addition, the Company offers wrapper agreements entered into with retirement plans, which contain certain benefit responsive guarantees (i.e., guarantees of principal and previously accrued interest for benefits paid under the terms of the plan) with respect to portfolios of plan-owned assets not invested with the Company. Stable value products are also provided to institutional plan sponsors where the Company may or may not be providing other employer sponsored products and services.

The Company has one operating segment.

***Basis of Presentation***

The accompanying Consolidated Financial Statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("U.S. GAAP").

The Consolidated Financial Statements include the accounts of VRIAC and its wholly owned subsidiaries, VFP, VIPS, VRA and DSL (prior to June 1, 2018). Intercompany transactions and balances have been eliminated.

***Significant Accounting Policies***

***Estimates and Assumptions***

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the reporting period. Those estimates are inherently subject to change and actual results could differ from those estimates.

The Company has identified the following accounts and policies as the most significant in that they involve a higher degree of judgment, are subject to a significant degree of variability and/or contain significant accounting estimates:

- Reserves for future policy benefits;
- Deferred policy acquisition costs ("DAC") and value of business acquired ("VOBA");
- Valuation of investments and derivatives;
- Impairments;
- Income taxes; and
- Contingencies.

**Voya Retirement Insurance and Annuity Company and Subsidiaries**

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**Notes to the Consolidated Financial Statements**

(Dollar amounts in millions, unless otherwise stated)

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*Fair Value Measurement*

The Company measures the fair value of its financial assets and liabilities based on assumptions used by market participants in pricing the asset or liability, which may include inherent risk, restrictions on the sale or use of an asset, or nonperformance risk, including the Company's own credit risk. The estimate of fair value is the price that would be received to sell an asset or transfer a liability ("exit price") in an orderly transaction between market participants in the principal market, or the most advantageous market in the absence of a principal market, for that asset or liability. The Company uses a number of valuation sources to determine the fair values of its financial assets and liabilities, including quoted market prices, third-party commercial pricing services, third-party brokers, industry-standard, vendor-provided software that models the value based on market observable inputs, and other internal modeling techniques based on projected cash flows.

*Investments*

The accounting policies for the Company's principal investments are as follows:

*Fixed Maturities and Equity Securities:* Effective January 1, 2018, the Company adopted Accounting Standards Update ("ASU") 2016-01 "Financial Instruments-Overall (ASC Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities" ("ASU 2016-01") (See the *Adoption of New Pronouncements* section below). As a result, the Company measures its equity securities at fair value and recognizes any changes in fair value in net income. Prior to adoption, equity securities were designated as available-for-sale and reported at fair value with unrealized capital gains (losses) recorded in Accumulated other comprehensive income (loss) ("AOCI").

The Company's fixed maturities are currently designated as available-for-sale, except those accounted for using the fair value option ("FVO"). Available-for-sale securities are reported at fair value and unrealized capital gains (losses) on these securities are recorded directly in AOCI and presented net of related changes in DAC, VOBA and Deferred income taxes. In addition, certain fixed maturities have embedded derivatives, which are reported with the host contract on the Consolidated Balance Sheets.

The Company has elected the FVO for certain of its fixed maturities to better match the measurement of assets and liabilities in the Consolidated Statements of Operations. Certain collateralized mortgage obligations ("CMOs"), primarily interest-only and principal-only strips, are accounted for as hybrid instruments and valued at fair value with changes in the fair value recorded in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

Purchases and sales of fixed maturities and equity securities, excluding private placements, are recorded on the trade date. Purchases and sales of private placements and mortgage loans are recorded on the closing date. Investment gains and losses on sales of securities are generally determined on a first-in-first-out ("FIFO") basis.

Interest income on fixed maturities is recorded when earned using an effective yield method, giving effect to amortization of premiums and accretion of discounts. Dividends on equity securities are recorded when declared. Such dividends and interest income are recorded in Net investment income in the Consolidated Statements of Operations.

Included within fixed maturities are loan-backed securities, including residential mortgage-backed securities ("RMBS"), commercial mortgage-backed securities ("CMBS") and asset-backed securities ("ABS"). Amortization of the premium or discount from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. Prepayment assumptions for single-class and multi-class mortgage-backed securities ("MBS") and ABS are estimated by management using inputs obtained from third-party specialists, including broker-dealers, and based on management's knowledge of the current market. For prepayment-sensitive securities such as interest-only and principal-only strips, inverse floaters and credit-sensitive MBS and ABS securities, which represent beneficial interests in securitized financial assets that are not of high credit quality or that have been credit impaired, the effective yield is recalculated on a prospective basis. For all other MBS and ABS, the effective yield is recalculated on a retrospective basis.

*Short-term Investments:* Short-term investments include investments with remaining maturities of one year or less, but greater than three months, at the time of purchase. These investments are stated at fair value.

**Voya Retirement Insurance and Annuity Company and Subsidiaries**

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**Notes to the Consolidated Financial Statements**

(Dollar amounts in millions, unless otherwise stated)

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*Assets Held in Separate Accounts:* Assets held in separate accounts are reported at the fair values of the underlying investments in the separate accounts. The underlying investments include mutual funds, short-term investments, cash and fixed maturities.

*Mortgage Loans on Real Estate:* The Company's mortgage loans on real estate are all commercial mortgage loans, which are reported at amortized cost, less impairment write-downs and allowance for losses. If a mortgage loan is determined to be impaired (i.e., when it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement), the carrying value of the mortgage loan is reduced to the lower of either the present value of expected cash flows from the loan, discounted at the loan's original purchase yield, or fair value of the collateral. For those mortgages that are determined to require foreclosure, the carrying value is reduced to the fair value of the underlying collateral, net of estimated costs to obtain and sell at the point of foreclosure. The carrying value of the impaired loans is reduced by establishing a permanent write-down recorded in Other net realized capital gains (losses) in the Consolidated Statements of Operations. Property obtained from foreclosed mortgage loans is recorded in Other investments on the Consolidated Balance Sheets.

Mortgage loans are evaluated by the Company's investment professionals, including an appraisal of loan-specific credit quality, property characteristics and market trends. Loan performance is continuously monitored on a loan-specific basis throughout the year. The Company's review includes submitted appraisals, operating statements, rent revenues and annual inspection reports, among other items. This review evaluates whether the properties are performing at a consistent and acceptable level to secure the debt.

Mortgages are rated for the purpose of quantifying the level of risk. Those loans with higher risk are placed on a watch list and are closely monitored for collateral deficiency or other credit events that may lead to a potential loss of principal or interest. The Company defines delinquent mortgage loans consistent with industry practice as 60 days past due.

Commercial loans are placed on non-accrual status when 90 days in arrears if the Company has concerns regarding the collectability of future payments, or if a loan has matured without being paid off or extended. Factors considered may include conversations with the borrower, loss of major tenant, bankruptcy of borrower or major tenant, decreased property cash flow, number of days past due, or various other circumstances. Based on an assessment as to the collectability of the principal, a determination is made either to apply against the book value or apply according to the contractual terms of the loan. Funds recovered in excess of book value would then be applied to recover expenses, impairments, and then interest. Accrual of interest resumes after factors resulting in doubts about collectability have improved.

The Company records an allowance for probable losses incurred on non-impaired loans on an aggregate basis, rather than specifically identified probable losses incurred by individual loan.

*Policy Loans:* Policy loans are carried at an amount equal to the unpaid balance. Interest income on such loans is recorded as earned in Net investment income using the contractually agreed upon interest rate. Generally, interest is capitalized on the policy's anniversary date. Valuation allowances are not established for policy loans, as these loans are collateralized by the cash surrender value of the associated insurance contracts. Any unpaid principal or interest on the loan is deducted from the account value or the death benefit prior to settlement of the policy.

*Limited Partnerships/Corporations:* The Company uses the equity method of accounting for investments in limited partnership interests, which consists primarily of private equities and hedge funds. Generally, the Company records its share of earnings using a lag methodology, relying on the most recent financial information available, generally not to exceed three months. The Company's earnings from limited partnership interests accounted for under the equity method are recorded in Net investment income.

*Securities Lending:* The Company engages in securities lending whereby certain securities from its portfolio are loaned to other institutions, through a lending agent, for short periods of time. The Company has the right to approve any institution with whom the lending agent transacts on its behalf. Initial collateral, primarily cash, is required at a rate of 102% of the market value of the loaned securities. The lending agent retains the collateral and invests it in short-term liquid assets on behalf of the Company. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value of the loaned securities fluctuates. The lending agent indemnifies the Company against losses resulting from the failure of a counterparty to return securities pledged where collateral is insufficient to cover the loss.

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*Impairments*

The Company evaluates its available-for-sale general account investments quarterly to determine whether there has been an other-than-temporary decline in fair value below the amortized cost basis. This evaluation process entails considerable judgment and estimation. Factors considered in this analysis include, but are not limited to, the length of time and the extent to which the fair value has been less than amortized cost, the issuer's financial condition and near-term prospects, future economic conditions and market forecasts, interest rate changes and changes in ratings of the security. An extended and severe unrealized loss position on a fixed maturity may not have any impact on: (a) the ability of the issuer to service all scheduled interest and principal payments and (b) the evaluation of recoverability of all contractual cash flows or the ability to recover an amount at least equal to its amortized cost based on the present value of the expected future cash flows to be collected.

When assessing the Company's intent to sell a security, or if it is more likely than not it will be required to sell a security before recovery of its amortized cost basis, management evaluates facts and circumstances such as, but not limited to, decisions to rebalance the investment portfolio and sales of investments to meet cash flow or capital needs.

When the Company has determined it has the intent to sell, or if it is more likely than not that the Company will be required to sell a security before recovery of its amortized cost basis, and the fair value has declined below amortized cost ("intent impairment"), the individual security is written down from amortized cost to fair value, and a corresponding charge is recorded in Net realized capital gains (losses) in the Consolidated Statements of Operations as an other-than-temporary impairment ("OTTI"). If the Company does not intend to sell the security, and it is not more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis, but the Company has determined that there has been an other-than-temporary decline in fair value below the amortized cost basis, the OTTI is bifurcated into the amount representing the present value of the decrease in cash flows expected to be collected ("credit impairment") and the amount related to other factors ("noncredit impairment"). The credit impairment is recorded in Net realized capital gains (losses) in the Consolidated Statements of Operations. The noncredit impairment is recorded in Other comprehensive income (loss).

The Company uses the following methodology and significant inputs to determine the amount of the OTTI credit loss:

- When determining collectability and the period over which the value is expected to recover for U.S. and foreign corporate securities, foreign government securities and state and political subdivision securities, the Company applies the same considerations utilized in its overall impairment evaluation process, which incorporates information regarding the specific security, the industry and geographic area in which the issuer operates and overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from the Company's best estimates of likely scenario-based outcomes, after giving consideration to a variety of variables that includes, but is not limited to: general payment terms of the security; the likelihood that the issuer can service the scheduled interest and principal payments; the quality and amount of any credit enhancements; the security's position within the capital structure of the issuer; possible corporate restructurings or asset sales by the issuer; and changes to the rating of the security or the issuer by rating agencies.
- Additional considerations are made when assessing the unique features that apply to certain structured securities, such as subprime, Alt-A, non-agency RMBS, CMBS and ABS. These additional factors for structured securities include, but are not limited to: the quality of underlying collateral; expected prepayment speeds; loan-to-value ratios; debt service coverage ratios; current and forecasted loss severity; consideration of the payment terms of the underlying assets backing a particular security; and the payment priority within the tranche structure of the security.
- When determining the amount of the credit loss for U.S. and foreign corporate securities, foreign government securities and state and political subdivision securities, the Company considers the estimated fair value as the recovery value when available information does not indicate that another value is more appropriate. When information is identified that indicates a recovery value other than estimated fair value, the Company considers in the determination of recovery value the same considerations utilized in its overall impairment evaluation process, which incorporates available information and the Company's best estimate of scenario-based outcomes regarding the specific security and issuer; possible corporate restructurings or asset sales by the issuer; the quality and amount of any credit enhancements; the security's position within the capital structure of the issuer; fundamentals of the industry and geographic area in which the security issuer operates; and the overall macroeconomic conditions.
- The Company performs a discounted cash flow analysis comparing the current amortized cost of a security to the present value of future cash flows expected to be received, including estimated defaults and prepayments. The discount rate is generally the effective interest rate of the fixed maturity prior to impairment.

In periods subsequent to the recognition of the credit related impairment components of OTTI on a fixed maturity, the Company accounts for the impaired security as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis is accreted into Net investment income over the remaining term of the fixed maturity in a prospective manner based on the amount and timing of estimated future cash flows.

#### *Derivatives*

The Company's use of derivatives is limited mainly to economic hedging to reduce the Company's exposure to cash flow variability of assets and liabilities, interest rate risk, credit risk, exchange rate risk and market risk. It is the Company's policy not to offset amounts recognized for derivative instruments and amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral arising from derivative instruments executed with the same counterparty under a master netting arrangement.

The Company enters into interest rate, equity market, credit default and currency contracts, including swaps, futures, forwards, caps, floors and options, to reduce and manage various risks associated with changes in value, yield, price, cash flow or exchange rates of assets or liabilities held or intended to be held, or to assume or reduce credit exposure associated with a referenced asset, index or pool. The Company also utilizes options and futures on equity indices to reduce and manage risks associated with its annuity products. Derivative contracts are reported as Derivatives assets or liabilities on the Consolidated Balance Sheets at fair value. Changes in the fair value of derivatives are recorded in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

To qualify for hedge accounting, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either (a) a hedge of the exposure to changes in the estimated fair value of a recognized asset or liability or an identified portion thereof that is attributable to a particular risk ("fair value hedge") or (b) a hedge of a forecasted transaction or of the variability of cash flows that is attributable to interest rate risk to be received or paid related to a recognized asset or liability ("cash flow hedge"). In this documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness and the method that will be used to measure ineffectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and periodically throughout the life of the designated hedging relationship.

- *Fair Value Hedge:* For derivative instruments that are designated and qualify as a fair value hedge, the entire change in the fair value of the hedging instrument included in the assessment of hedge effectiveness is recorded in the same line item in the Consolidated Statements of Operations as impacted by the hedged item.
- *Cash Flow Hedge:* For derivative instruments that are designated and qualify as a cash flow hedge, the entire change in the fair value of the hedging instrument included in the assessment of hedge effectiveness is reported as a component of AOCI. Those amounts are subsequently reclassified to earnings when the hedged item affects earnings, and are reported in the same line item in the Consolidated Statements of Operations as impacted by the hedged item.

When hedge accounting is discontinued because it is determined that the derivative is no longer expected to be highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative continues to be carried on the Consolidated Balance Sheets at its estimated fair value, with subsequent changes in estimated fair value recognized currently in Other net realized capital gains (losses). The carrying value of the hedged asset or liability under a fair value hedge is no longer adjusted for changes in its estimated fair value due to the hedged risk, and the cumulative adjustment to its carrying value is amortized into income over the remaining life of the hedged item. Provided the hedged forecasted transaction is still probable of occurrence, the changes in estimated fair value of derivatives recorded in Other comprehensive income (loss) related to discontinued cash flow hedges are released into the Consolidated Statements of Operations when the Company's earnings are affected by the variability in cash flows of the hedged item.

When hedge accounting is discontinued because it is no longer probable that the forecasted transactions will occur on the anticipated date, or within two months of that date, the derivative continues to be carried on the Consolidated Balance Sheets at its estimated fair value, with changes in estimated fair value recognized currently in Other net realized capital gains (losses). Derivative gains



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and losses recorded in Other comprehensive income (loss) pursuant to the discontinued cash flow hedge of a forecasted transaction that is no longer probable are recognized immediately in Other net realized capital gains (losses).

The Company also has investments in certain fixed maturities and has issued certain annuity products that contain embedded derivatives for which fair value is at least partially determined by levels of or changes in domestic and/or foreign interest rates (short-term or long-term), exchange rates, prepayment rates, equity markets or credit ratings/spreads. Embedded derivatives within fixed maturities are included with the host contract on the Consolidated Balance Sheets, and changes in the fair value of the embedded derivatives are recorded in Other net realized capital gains (losses) in the Consolidated Statements of Operations. Embedded derivatives within certain annuity products are included in Future policy benefits and contract owner account balances on the Consolidated Balance Sheets, and changes in the fair value of the embedded derivatives are recorded in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

In addition, the Company has entered into coinsurance with funds withheld reinsurance arrangements, accounted for under the deposit method, that contain embedded derivatives, the fair value of which is based on the change in the fair value of the underlying assets held in trust. The embedded derivatives within the reinsurance agreements are reported in Other liabilities on the Consolidated Balance Sheets, and changes in the fair value of the embedded derivatives are recorded in Interest credited and other benefits to contract owners/policyholders in the Consolidated Statements of Operations.

*Cash and Cash Equivalents*

Cash and cash equivalents include cash on hand, amounts due from banks and other highly liquid investments, such as money market instruments and debt instruments with maturities of three months or less at the time of purchase. Cash and cash equivalents are stated at fair value.

*Deferred Policy Acquisition Costs and Value of Business Acquired*

DAC represents policy acquisition costs that have been capitalized and are subject to amortization and interest. Capitalized costs are incremental, direct costs of contract acquisition and certain other costs related directly to successful acquisition activities. Such costs consist principally of commissions, underwriting, sales and contract issuance and processing expenses directly related to the successful acquisition of new and renewal business. Indirect or unsuccessful acquisition costs, maintenance, product development and overhead expenses are charged to expense as incurred. VOBA represents the outstanding value of in-force business acquired and is subject to amortization and interest. The value is based on the present value of estimated net cash flows embedded in the insurance contracts at the time of the acquisition and increased for subsequent deferrable expenses on purchased policies. DAC and VOBA are adjusted for the impact of unrealized capital gains (losses) on investments, as if such gains (losses) have been realized, with corresponding adjustments included in AOCI.

Amortization Methodologies

The Company amortizes DAC and VOBA related to fixed and variable deferred annuity contracts over the estimated lives of the contracts in relation to the emergence of estimated gross profits. Assumptions as to mortality, persistency, interest crediting rates, fee income, returns associated with separate account performance, impact of hedge performance, expenses to administer the business and certain economic variables, such as inflation, are based on the Company's experience and overall capital markets. At each valuation date, estimated gross profits are updated with actual gross profits, and the assumptions underlying future estimated gross profits are evaluated for continued reasonableness. Adjustments to estimated gross profits require that amortization rates be revised retroactively to the date of the contract issuance ("unlocking").

Recoverability testing is performed for current issue year products to determine if gross profits are sufficient to cover DAC and VOBA, estimated benefits and related expenses. In subsequent years, the Company performs testing to assess the recoverability of DAC and VOBA on an annual basis, or more frequently if circumstances indicate a potential loss recognition issue exists. If DAC or VOBA are not deemed recoverable from future gross profits, charges will be applied against DAC or VOBA balances before an additional reserve is established.

Internal Replacements

Contract owners may periodically exchange one contract for another, or make modifications to an existing contract. These transactions are identified as internal replacements. Internal replacements that are determined to result in substantially unchanged

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contracts are accounted for as continuations of the replaced contracts. Any costs associated with the issuance of the new contracts are considered maintenance costs and expensed as incurred. Unamortized DAC and VOBA related to the replaced contracts continue to be deferred and amortized in connection with the new contracts. Internal replacements that are determined to result in contracts that are substantially changed are accounted for as extinguishments of the replaced contracts, and any unamortized DAC and VOBA related to the replaced contracts are written off to Net amortization of Deferred policy acquisition costs and Value of business acquired in the Consolidated Statements of Operations.

Assumptions

Changes in assumptions can have a significant impact on DAC and VOBA balances, amortization rates, reserve levels, and results of operations. Assumptions are management's best estimate of future outcome.

Several assumptions are considered significant in the estimation of gross profits associated with the Company's variable products. One significant assumption is the assumed return associated with the variable account performance. To reflect the volatility in the equity markets, this assumption involves a combination of near-term expectations and long-term assumptions regarding market performance. The overall return on the variable account is dependent on multiple factors, including the relative mix of the underlying sub-accounts among bond funds and equity funds, as well as equity sector weightings. The Company uses a reversion to the mean approach, which assumes that the market returns over the entire mean reversion period are consistent with a long-term level of equity market appreciation. The Company monitors market events and only changes the assumption when sustained deviations are expected. This methodology incorporates a 9% long-term equity return assumption, a 14% cap and a five-year look-forward period.

Other significant assumptions used in the estimation of gross profits for products with credited rates include interest rate spreads and credit losses. Estimated gross profits of variable annuity contracts are sensitive to estimated policyholder behavior assumptions, such as surrender, lapse and annuitization rates.

*Contract Costs Associated with Certain Financial Services Contracts*

Contract cost assets represent costs incurred to obtain or fulfill a non-insurance contract that are expected to be recovered and, thus, have been capitalized and are subject to amortization. Capitalized contract costs include incremental costs of obtaining a contract and fulfillment costs that relate directly to a contract and generate or enhance resources of the Company that are used to satisfy performance obligations.

Capitalized contract costs are included in Other assets on the Consolidated Balance Sheets, and costs expensed as incurred are included in Operating expenses in the Consolidated Statements of Operations.

As of December 31, 2019 and 2018, contract cost assets were \$109 and \$105, respectively. Capitalized contract costs are amortized on a straight-line basis over the estimated lives of the contracts, which typically range from 5 to 15 years. For the years ended December 31, 2019 and 2018, amortization expenses of \$23 and \$22, respectively, were recorded in Operating expenses in the Consolidated Statements of Operations. There was no impairment loss in relation to the contract costs capitalized.

*Future Policy Benefits and Contract Owner Account Balances*

Future Policy Benefits

The Company establishes and carries actuarially-determined reserves that are calculated to meet its future obligations, including estimates of unpaid claims and claims that the Company believes have been incurred but have not yet been reported as of the balance sheet date. The principal assumptions used to establish liabilities for future policy benefits are based on Company experience and periodically reviewed against industry standards. These assumptions include mortality, morbidity, policy lapse, contract renewal, payment of subsequent premiums or deposits by the contract owner, retirement, investment returns, inflation, benefit utilization and expenses. Changes in, or deviations from, the assumptions used can significantly affect the Company's reserve levels and related results of operations.

Reserves for payout contracts with life contingencies are equal to the present value of expected future payments. Assumptions as to interest rates, mortality and expenses are based on the Company's estimates of anticipated experience at the period the policy

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is sold or acquired, including a provision for adverse deviation. Such assumptions generally vary by annuity plan type, year of issue and policy duration. Interest rates used to calculate the present value of future benefits ranged from 2.7% to 6.6%.

Although assumptions are "locked-in" upon the issuance of payout contracts with life contingencies, significant changes in experience or assumptions may require the Company to provide for expected future losses on a product by establishing premium deficiency reserves. Premium deficiency reserves are determined based on best estimate assumptions that exist at the time the premium deficiency reserve is established and do not include a provision for adverse deviation.

Contract Owner Account Balances

Contract owner account balances relate to investment-type contracts, as follows:

- Account balances for funding agreements with fixed maturities are calculated using the amount deposited with the Company, less withdrawals, plus interest accrued to the ending valuation date. Interest on these contracts is accrued by a predetermined index, plus a spread or a fixed rate, established at the issue date of the contract.
- Account balances for fixed annuities and payout contracts without life contingencies are equal to cumulative deposits, less charges and withdrawals, plus credited interest thereon. Credited interest rates vary by product and ranged up to 5.7% for the year 2019, and 5.3% for the years 2018 and 2017. Account balances for group immediate annuities without life contingent payouts are equal to the discounted value of the payment at the implied break-even rate.
- For fixed-indexed annuity ("FIA"), the aggregate initial liability is equal to the deposit received, plus a bonus, if applicable, and is split into a host component and an embedded derivative component. Thereafter, the host liability accumulates at a set interest rate, and the embedded derivative liability is recognized at fair value.

Product Guarantees and Additional Reserves

The Company calculates additional reserve liabilities for certain variable annuity guaranteed benefits and variable funding products. The Company periodically evaluates its estimates and adjusts the additional liability balance, with a related charge or credit to benefit expense, if actual experience or other evidence suggests that earlier assumptions should be revised. Changes in, or deviations from, the assumptions used can significantly affect the Company's reserve levels and related results of operations.

*GMDB:* Reserves for annuity guaranteed minimum death benefits ("GMDB") are determined by estimating the value of expected benefits in excess of the projected account balance and recognizing the excess ratably over the accumulation period based on total expected assessments. Expected experience is based on a range of scenarios. Assumptions used, such as the long-term equity market return, lapse rate and mortality, are consistent with assumptions used in estimating gross profits for the purpose of amortizing DAC. The assumptions of investment performance and volatility are consistent with the historical experience of the appropriate underlying equity index, such as the Standard & Poor's ("S&P") 500 Index. Reserves for GMDB are recorded in Future policy benefits and contract owner account balances on the Consolidated Balance Sheets. Changes in reserves for GMDB are reported in Interest credited and other benefits to contract owners/policyholders in the Consolidated Statements of Operations.

*FIA:* The Company issued FIA contracts that contain embedded derivatives that are measured at estimated fair value separately from the host contracts. Such embedded derivatives are recorded in Future policy benefits and contract owner account balances on the Consolidated Balance Sheets. Changes in estimated fair value, that are not related to attributed fees or premiums collected or payments made, are reported in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

The estimated fair value of the embedded derivative in the FIA contracts is based on the present value of the excess of interest payments to the contract owners over the growth in the minimum guaranteed contract value. The excess interest payments are determined as the excess of projected index driven benefits over the projected guaranteed benefits. The projection horizon is over the anticipated life of the related contracts, which takes into account best estimate actuarial assumptions, such as partial withdrawals, full surrenders, deaths, annuitizations and maturities.

*Stabilizer and MCG:* Guaranteed credited rates give rise to an embedded derivative in the Stabilizer products and a stand-alone derivative for managed custody guarantee products ("MCG"). These derivatives are measured at estimated fair value and recorded in Future policy benefits and contract owner account balances on the Consolidated Balance Sheets. Changes in estimated fair value, that are not related to attributed fees collected or payments made, are reported in Other net realized capital gains (losses) in the Consolidated Statements of Operations.



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The estimated fair value of the Stabilizer embedded derivative and MCG stand-alone derivative is determined based on the present value of projected future claims, minus the present value of future guaranteed premiums. At inception of the contract, the Company projects a guaranteed premium to be equal to the present value of the projected future claims. The income associated with the contracts is projected using actuarial and capital market assumptions, including benefits and related contract charges, over the anticipated life of the related contracts. The cash flow estimates are projected under multiple capital market scenarios using observable risk-free rates and other best estimate assumptions.

The liabilities for the FIA and Stabilizer embedded derivatives and the MCG stand-alone derivative (collectively, "guaranteed benefit derivatives") include a risk margin to capture uncertainties related to policyholder behavior assumptions. The margin represents additional compensation a market participant would require to assume these risks.

The discount rate used to determine the fair value of the liabilities for FIA and Stabilizer embedded derivatives and the MCG stand-alone derivative includes an adjustment to reflect the risk that these obligations will not be fulfilled ("nonperformance risk").

*Separate Accounts*

Separate account assets and liabilities generally represent funds maintained to meet specific investment objectives of contract owners or participants who bear the investment risk, subject, in limited cases, to minimum guaranteed rates. Investment income and investment gains and losses generally accrue directly to such contract owners. The assets of each account are legally segregated and are not subject to claims that arise out of any other business of the Company or its affiliates.

Separate account assets supporting variable options under variable annuity contracts are invested, as designated by the contract owner or participant under a contract, in shares of mutual funds that are managed by the Company, or its affiliates, or in other selected mutual funds not managed by the Company, or its affiliates.

The Company reports separately, as assets and liabilities, investments held in the separate accounts and liabilities of separate accounts if:

- Such separate accounts are legally recognized;
- Assets supporting the contract liabilities are legally insulated from the Company's general account liabilities;
- Investments are directed by the contract owner or participant; and
- All investment performance, net of contract fees and assessments, is passed through to the contract owner.

The Company reports separate account assets that meet the above criteria at fair value on the Consolidated Balance Sheets based on the fair value of the underlying investments. Separate account liabilities equal separate account assets. Investment income and net realized and unrealized capital gains (losses) of the separate accounts, however, are not reflected in the Consolidated Statements of Operations, and the Consolidated Statements of Cash Flows do not reflect investment activity of the separate accounts.

*Repurchase Agreements*

The Company engages in dollar repurchase agreements with MBS ("dollar rolls") and repurchase agreements with other collateral types to increase its return on investments and improve liquidity. Such arrangements meet the requirements to be accounted for as financing arrangements.

The Company enters into dollar roll transactions by selling existing MBS and concurrently entering into an agreement to repurchase similar securities within a short time frame at a lower price. Under repurchase agreements, the Company borrows cash from a counterparty at an agreed upon interest rate for an agreed upon time frame and pledges collateral in the form of securities. At the end of the agreement, the counterparty returns the collateral to the Company, and the Company, in turn, repays the loan amount along with the additional agreed upon interest.

The Company's policy requires that at all times during the term of the dollar roll and repurchase agreements that cash or other collateral types obtained is sufficient to allow the Company to fund substantially all of the cost of purchasing replacement assets. Cash received is generally invested in Short-term investments, with the offsetting obligation to repay the loan included within Payables under securities loan agreements, including collateral held on the Consolidated Balance Sheets. The carrying value of

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the securities pledged in dollar rolls and repurchase agreement transactions is included in Securities pledged on the Consolidated Balance Sheets.

The primary risk associated with short-term collateralized borrowings is that the counterparty will be unable to perform under the terms of the contract. The Company's exposure is limited to the excess of the net replacement cost of the securities over the value of the short-term investments. The Company believes the counterparties to the dollar rolls and repurchase agreements are financially responsible and that the counterparty risk is minimal.

*Recognition of Revenue*

Insurance Revenue and Related Benefits

Premiums related to payouts contracts with life contingencies are recognized in Premiums in the Consolidated Statements of Operations when due from the contract owner. When premiums are due over a significantly shorter period than the period over which benefits are provided, any gross premium in excess of the net premium (i.e., the portion of the gross premium required to provide for all expected future benefits and expenses) is deferred and recognized into revenue in a constant relationship to insurance in force. Benefits are recorded in Interest credited and other benefits to contract owners/policyholders in the Consolidated Statements of Operations when incurred.

Amounts received as payment for investment-type, fixed annuities, payout contracts without life contingencies and FIA contracts are reported as deposits to contract owner account balances. Revenues from these contracts consist primarily of fees assessed against the contract owner account balance for mortality and policy administration charges and are reported in Fee income. Surrender charges are reported in Other revenue. In addition, the Company earns investment income from the investment of contract deposits in the Company's general account portfolio, which is reported in Net investment income in the Consolidated Statements of Operations. Fees assessed that represent compensation to the Company for services to be provided in future periods and certain other fees are deferred and amortized into revenue over the expected life of the related contracts in proportion to estimated gross profits in a manner consistent with DAC for these contracts. Benefits and expenses for these products include claims in excess of related account balances, expenses of contract administration and interest credited to contract owner account balances.

Financial Services Revenue

Revenue for various financial services is measured based on consideration specified in a contract with a customer and is recognized when the Company has satisfied a performance obligation. For advisory, recordkeeping and administration services of \$405 and \$422 for the years ended December 31, 2019 and 2018, respectively, the Company recognizes revenue as services are provided, generally over time. For distribution and shareholder servicing revenue of \$82 and \$123 for the years ended December 31, 2019 and 2018, respectively, the Company provides distribution services at a point in time and shareholder services over time. Contract terms are typically less than one year, and consideration is variable.

For a description of principal activities from which the Company generates revenue, see the *Business* section above for further information.

For the years ended December 31, 2019 and 2018, such revenue represents approximately 19.7% and 22.9% respectively, of total revenue. For the years ended December 31, 2019 and 2018, a portion of the revenue recognized in the current period from distribution services is related to performance obligations satisfied in previous periods. Revenue for various financial services is recorded in Fee income or Other revenue in the Consolidated Statements of Operations. Receivables of \$97 and \$95 are included in Other assets on the Consolidated Balance Sheets as of December 31, 2019 and 2018, respectively.

*Income Taxes*

The Company uses certain assumptions and estimates in determining (a) the income taxes payable or refundable to/from Voya Financial for the current year, (b) the deferred income tax liabilities and assets for items recognized differently in its Consolidated Financial Statements from amounts shown on its income tax returns and (c) the federal income tax expense. Determining these amounts requires analysis and interpretation of current tax laws and regulations, including the loss limitation rules associated with change in control. Management exercises considerable judgment in evaluating the amount and timing of recognition of the resulting income tax liabilities and assets. These judgments and estimates are reevaluated on a periodic basis and as regulatory and business factors change.

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Items required by tax law to be included in the tax return may differ from the items reflected in the financial statements. As a result, the effective tax rate reflected in the financial statements may be different than the actual rate applied on the tax return. Some of these differences are permanent, such as the dividends received deduction, which is estimated using information from the prior period and current year results. Other differences are temporary, reversing over time, such as the valuation of insurance reserves, and create deferred tax assets and liabilities.

The Company's deferred tax assets and liabilities resulting from temporary differences between financial reporting and tax bases of assets and liabilities are measured at the balance sheet date using enacted tax rates expected to apply to taxable income in the years the temporary differences are expected to reverse.

Deferred tax assets represent the tax benefit of future deductible temporary differences, net operating loss carryforwards and tax credit carryforwards. The Company evaluates and tests the recoverability of its deferred tax assets. Deferred tax assets are reduced by a valuation allowance if, based on the weight of evidence, it is more likely than not that some portion, or all, of the deferred tax assets will not be realized. Considerable judgment and the use of estimates are required in determining whether a valuation allowance is necessary and, if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including:

- The nature, frequency and severity of book income or losses in recent years;
- The nature and character of the deferred tax assets and liabilities;
- The recent cumulative book income (loss) position after adjustment for permanent differences;
- Taxable income in prior carryback years;
- Projected future taxable income, exclusive of reversing temporary differences and carryforwards;
- Projected future reversals of existing temporary differences;
- The length of time carryforwards can be utilized;
- Prudent and feasible tax planning strategies the Company would employ to avoid a tax benefit from expiring unused; and
- Tax rules that would impact the utilization of the deferred tax assets.

In establishing unrecognized tax benefits, the Company determines whether a tax position is more likely than not to be sustained under examination by the appropriate taxing authority. The Company also considers positions that have been reviewed and agreed to as part of an examination by the appropriate taxing authority. Tax positions that do not meet the more likely than not standard are not recognized in the Consolidated Financial Statements. Tax positions that meet this standard are recognized in the Consolidated Financial Statements. The Company measures the tax position as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate resolution with the tax authority that has full knowledge of all relevant information.

*Reinsurance*

The Company utilizes reinsurance agreements in most aspects of its insurance business to reduce its exposure to large losses. Such reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Company as direct insurer of the risks reinsured.

For each of its reinsurance agreements, the Company determines whether the agreement provides indemnification against loss or liability relating to insurance risk. The Company reviews contractual features, particularly those that may limit the amount of insurance risk to which the reinsurer is subject or features that delay the timely reimbursement of claims. The assumptions used to account for long-duration reinsurance agreements are consistent with those used for the underlying contracts. Ceded Future policy benefits and contract owner account balances are reported gross on the Consolidated Balance Sheets.

*Long-duration:* For reinsurance of long-duration contracts that transfer significant insurance risk, the difference, if any, between the amounts paid and benefits received related to the underlying contracts is included in the expected net cost of reinsurance, which is recorded as a component of the reinsurance asset or liability. Any difference between actual and expected net cost of reinsurance is recognized in the current period and included as a component of profits used to amortize DAC.

If the Company determines that a reinsurance agreement does not expose the reinsurer to a reasonable possibility of a significant loss from insurance risk, the Company records the agreement using the deposit method of accounting. Deposits received are

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included in Other liabilities, and deposits made are included in Other assets on the Consolidated Balance Sheets. As amounts are paid or received, consistent with the underlying contracts, the deposit assets or liabilities are adjusted. Interest on such deposits is recorded as Other revenues or Operating expenses in the Consolidated Statements of Operations, as appropriate. Periodically, the Company evaluates the adequacy of the expected payments or recoveries and adjusts the deposit asset or liability through Other revenues or Other expenses, as appropriate.

Accounting for reinsurance requires use of assumptions and estimates, particularly related to the future performance of the underlying business and the potential impact of counterparty credit risks. The Company periodically reviews actual and anticipated experience compared to the assumptions used to establish assets and liabilities relating to ceded and assumed reinsurance. The Company also evaluates the financial strength of potential reinsurers and continually monitors the financial condition of reinsurers.

Only those reinsurance recoverable balances deemed probable of recovery are recognized as assets on the Company's Consolidated Balance Sheets and are stated net of allowances for uncollectible reinsurance. Amounts currently recoverable and payable under reinsurance agreements are included in Premiums receivable and reinsurance recoverable and Other liabilities, respectively. Such assets and liabilities relating to reinsurance agreements with the same reinsurer are recorded net on the Consolidated Balance Sheets if a right of offset exists within the reinsurance agreement. Premiums, Fee income and Interest credited and other benefits to contract owners/policyholders are reported net of reinsurance ceded. Amounts received from reinsurers for policy administration are reported in Other revenue.

The Company utilizes reinsurance agreements, accounted for under the deposit method, to manage reserve and capital requirements in connection with a portion of its deferred annuities business. The agreements contain embedded derivatives for which carrying value is estimated based on the change in the fair value of the assets supporting the funds withheld under the agreements.

The Company currently has a significant concentration of ceded reinsurance with a subsidiary of Lincoln National Corporation ("Lincoln") arising from the disposition of its individual life insurance business.

*Employee Benefits Plans*

The Company, in conjunction with Voya Services Company, sponsors non-qualified defined benefit pension plans covering eligible employees, sales representatives and other individuals.

A defined benefit plan is a pension plan that defines an amount of pension benefit that an employee will receive upon retirement, usually dependent on one or more factors such as age, years of service and compensation. The liability recognized in respect of non-qualified defined benefit pension plans is the present value of the projected pension benefit obligation ("PBO") at the balance sheet date, together with adjustments for unrecognized past service costs. This liability is included in Other liabilities on the Consolidated Balance Sheets. The PBO is defined as the actuarially calculated present value of vested and non-vested pension benefits accrued based on future salary levels. The Company recognizes the funded status of the PBO for pension plans on the Consolidated Balance Sheets.

Net periodic benefit cost for the non-qualified defined benefit pension plans is determined using management estimates and actuarial assumptions to derive service cost and interest cost for a particular year. The obligations and expenses associated with these plans require use of assumptions, such as discount rate and rate of future compensation increases and healthcare cost trend rates, as well as assumptions regarding participant demographics, such as age of retirements, withdrawal rates and mortality. Management determines these assumptions based on a variety of factors, such as currently available market and industry data and expected benefit payout streams. Actual results could vary significantly from assumptions based on changes, such as economic and market conditions, demographics of participants in the plans and amendments to benefits provided under the plans. These differences may have a significant effect on the Company's Consolidated Financial Statements and liquidity. Actuarial gains (losses) are immediately recognized in Operating expenses in the Consolidated Statements of Operations.

*Contingencies*

A loss contingency is an existing condition, situation or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. Examples of loss contingencies include pending or threatened adverse litigation, threat of expropriation of assets and actual or possible claims and assessments. Amounts related to

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loss contingencies are accrued and recorded in Other liabilities on the Consolidated Balance Sheets if it is probable that a loss has been incurred and the amount can be reasonably estimated, based on the Company's best estimate of the ultimate outcome.

***Adoption of New Pronouncements***

The following table provides a description of the Company's adoption of new ASUs issued by the Financial Accounting Standards Board and the impact of the adoption on the Company's financial statements.

| <b>Standard</b>  | <b>Description of Requirements</b>  | <b>Effective date and method of adoption</b>                         | <b>Effect on the financial statements or other significant matters</b>  |
|--|---|--|---|
| ASU 2018-02, Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income | This standard, issued in February 2018, permits a reclassification from accumulated other comprehensive income ("AOCI") to retained earnings for stranded tax effects resulting from the Tax Cuts and Jobs Act of 2017 ("Tax Reform"). Stranded tax effects arise because U.S. GAAP requires that the impact of a change in tax laws or rates on deferred tax liabilities and assets be reported in net income, even if related to items recognized within accumulated other comprehensive income. The amount of the reclassification would be based on the difference between the historical corporate income tax rate and the newly enacted 21% corporate income tax rate, applied to deferred tax liabilities and assets reported within accumulated other comprehensive income. | January 1, 2019, with the change reported in the period of adoption. | The impact to the January 1, 2019 Consolidated Balance Sheet was an increase to AOCI of \$137, with a corresponding decrease to Retained earnings. The ASU did not have a material impact on the Company's results of operations, cash flows, or disclosures. |

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| Standard  | Description of Requirements  | Effective date and method of adoption  | Effect on the financial statements or other significant matters  |
|---|--|--|--|
| ASU 2017-12, Targeted Improvements to Accounting for Hedging Activities | <p>This standard, issued in August 2017, enables entities to better portray risk management activities in their financial statements, as follows:</p> <ul style="list-style-type: none"> <li>• Expands an entity's ability to hedge nonfinancial and financial risk components and reduces complexity in accounting for fair value hedges of interest rate risk,</li> <li>• Eliminates the requirement to separately measure and report hedge ineffectiveness and generally requires the entire change in the fair value of a hedging instrument to be presented in the same income statement line as the hedged item, and</li> <li>• Eases certain documentation and assessment requirements and modifies the accounting for components excluded from the assessment of hedge effectiveness, and modifies required disclosures.</li> </ul> <p>In October 2018, the FASB issued an amendment which expands the list of U.S. benchmark interest rates permitted in the application of hedge accounting.</p> | January 1, 2019, using the modified retrospective method, with the exception of the presentation and disclosure requirements which were adopted prospectively. | The adoption had no effect on the Company's financial condition, results of operations, or cash flows. The adoption resulted in a change to the Company's significant accounting policy described above. Other required disclosure changes have been included in Note 3, <i>Derivative Financial Instruments</i> . |



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| Standard   | Description of Requirements   | Effective date and method of adoption   | Effect on the financial statements or other significant matters   |
|--|---|---|---|
| ASU 2016-02, Leases  | <p>This standard, issued in February 2016, requires lessees to recognize a right-of-use asset and a lease liability for all leases with terms of more than 12 months. The lease liability will be measured as the present value of the lease payments, and the asset will be based on the liability. For income statement purposes, expense recognition will depend on the lessee's classification of the lease as either finance, with a front-loaded amortization expense pattern similar to current capital leases, or operating, with a straight-line expense pattern similar to current operating leases. Lessor accounting will be similar to the current model, and lessors will be required to classify leases as operating, direct financing, or sales-type.</p> <p>ASU 2016-02 also replaces the sale-leaseback guidance to align with the new revenue recognition standard, addresses statement of operation and statement of cash flow classification, and requires additional disclosures for all leases. In addition, the FASB issued various amendments during 2018 to clarify and simplify the provisions and implementation guidance of ASU 2016-02.</p> | January 1, 2019 using the modified retrospective method.  | The adoption did not have a material impact on the Company's financial condition, results of operations, or cash flows.   |
| ASU 2016-01, Recognition and Measurement of Financial Assets and Financial Liabilities | <p>This standard, issued in January 2016, addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments, including requiring:</p> <ul style="list-style-type: none"> <li>• Equity investments (except those consolidated or accounted for under the equity method) to be measured at fair value with changes in fair value recognized in net income.</li> <li>• Elimination of the disclosure of methods and significant assumptions used to estimate the fair value for financial instruments measured at amortized cost.</li> </ul>  | January 1, 2018 using the modified retrospective method, except for certain provisions that were required to be applied using the prospective method. | The impact to the January 1, 2018 Consolidated Balance Sheet was a \$12 increase, net of tax, to Retained earnings (deficit) with a corresponding decrease of \$12, net of tax, to AOCI to recognize the unrealized gain associated with Equity securities. The provisions that required prospective adoption had no effect on the Company's financial condition, results of operations, or cash flows. Under previous guidance, prior to January 1, 2018, Equity securities were classified as available for sale with changes in fair value recognized in Other comprehensive income. |

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| <b>Standard</b>                                    | <b>Description of Requirements</b>  | <b>Effective date and method of adoption</b>             | <b>Effect on the financial statements or other significant matters</b>  |
|--|---|--|---|
| ASU 2014-09, Revenue from Contracts with Customers | This standard, issued in May 2014, requires an entity to recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized when, or as, the entity satisfies a performance obligation under the contract. ASU 2014-09 also updated the accounting for certain costs associated with obtaining and fulfilling contracts with customers and requires disclosures regarding the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers. In addition, the FASB issued various amendments during 2016 to clarify the provisions and implementation guidance of ASU 2014-09. Revenue recognition for insurance contracts and financial instruments is explicitly scoped out of the guidance. | January 1, 2018 using the modified retrospective method. | <p>The adoption had no impact on revenue recognition. However, the adoption resulted in a \$95 increase in Other assets to capitalize costs to obtain and fulfill certain financial services contracts. This adjustment was offset by a related \$19 increase in deferred tax liabilities, resulting in a net \$76 increase to Retained earnings (deficit) on the Consolidated Balance Sheet as of January 1, 2018. In addition, disclosures have been updated to reflect accounting policy changes made as a result of the implementation of ASU 2014-09. (See the Significant Accounting Policies section.)</p> <p>Comparative information has not been adjusted and continues to be reported under previous revenue recognition guidance. As of December 31, 2018, the adoption of ASU 2014-09 resulted in a \$105 increase in Other assets, reduced by a related \$22 decrease in Deferred income taxes, resulting in a net \$83 increase to Retained earnings (deficit) on the Consolidated Balance Sheet. For the year ended December 31, 2018, the adoption resulted in a \$3 increase in Operating expenses on the Consolidated Statement of Operations and had no impact on Net cash provided by operating activities.</p> |



***Future Adoption of Accounting Pronouncements***

**Long-Duration Contracts**

In August 2018, the FASB issued ASU 2018-12, "Financial Services - Insurance (Topic 944) Targeted Improvements to the Accounting for Long-Duration Contracts" ("ASU 2018-12"), which changes the measurement and disclosures of insurance liabilities and deferred acquisition costs for long-duration contracts issued by insurers. In November 2019, the FASB issued ASU 2019-09 to amend the effective date of ASU 2018-12 for public business entities that are required to file with the SEC to fiscal years beginning after December 15, 2021, including interim periods, with early adoption permitted. The Company is currently in the process of evaluating the provisions of ASU 2018-12. While it is not possible to estimate the expected impact of adoption at this time, the Company believes there is a reasonable possibility that implementation of ASU 2018-12 may result in a significant impact on Shareholders' equity and future earnings patterns.

In addition to requiring significantly expanded interim and annual disclosures regarding long-duration insurance contract assets and liabilities, ASU 2018-12's provisions include modifications to the accounting for such contracts in the following areas:

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| <b>ASU 2018-12<br/>Subject Area</b>   | <b>Description of Requirements</b>   | <b>Transition Provisions</b>   | <b>Effect on the financial<br/>statements or other significant<br/>matters</b>   |
|---|--|--|--|
| Assumptions used to measure the liability for future policy benefits for nonparticipating traditional and limited payment insurance contracts | <p>Requires insurers to review and, if necessary, update cash flow assumptions at least annually.</p> <p>The effect of updating cash flow assumptions will be measured on a retrospective catch-up basis and presented in the Statement of operations in the period in which the update is made.</p> <p>The rate used to discount the liability for future policy benefits will be required to be updated quarterly, with related changes in the liability recorded in Accumulated other comprehensive income. The discount rate will be based on an upper-medium grade fixed-income corporate instrument yield reflecting the duration characteristics of the relevant liabilities.</p> | Initial adoption is required to be reported using either a full retrospective or modified retrospective approach. Under either method, upon adoption the liability for future policy benefits will be remeasured using current discount rates as of the beginning of the earliest period presented with the impact recorded as a cumulative effect adjustment to AOCI.     | <p>The application of periodic assumption updates for nonparticipating traditional and limited payment insurance contracts is significantly different from the current accounting approach for such liabilities, which is based on assumptions that are locked in at contract inception unless a premium deficiency occurs. Under the current accounting guidance, the liability discount rate is based on expected yields on the underlying investment portfolio held by the insurer.</p> <p>The implications of these requirements, including transition options, and related potential financial statement impacts are currently being evaluated.</p> |
| Measurement of market risk benefits   | Creates a new category of benefit features called market risk benefits, defined as features that protect contract holders from capital market risk and expose the insurers to that risk. Market risk benefits will be required to be measured at fair value, with changes in fair value recognized in the Statement of operations, except for changes in fair value attributable to changes in the instrument-specific credit risk, which will be recorded in Accumulated other comprehensive income.  | Full retrospective application is required. Upon adoption, any difference between the fair value and pre-adoption carrying value of market risk benefits not currently measured at fair value will be recorded to retained earnings. In addition, the cumulative effect of changes in instrument-specific credit risk will be reclassified from retained earnings to AOCI. | <p>Under the current accounting guidance, certain features that are expected to meet the definition of market risk benefits are accounted for as either insurance liabilities or embedded derivatives.</p> <p>The implications of these requirements and related potential financial statement impacts are currently being evaluated.</p>  |
| Amortization of DAC and other balances  | Requires DAC (and other balances that refer to the DAC model, such as deferred sales inducement costs and unearned revenue liabilities) for all long-duration contracts to be measured on a constant level basis over the expected life of the contract.   | Initial adoption is required to be reported using either a full retrospective or modified retrospective approach. The method of transition applied for DAC and other balances must be consistent with the transition method selected for future policy benefit liabilities, as described above.  | <p>This approach is intended to approximate straight-line amortization and cannot be based on revenue or profits as it is under the current accounting model. Related amounts in AOCI will be eliminated upon adoption. ASU 2018-12 did not change the existing accounting guidance related to VOBA and net cost of reinsurance, which allows, but does not require, insurers to amortize such balances on a basis consistent with DAC.</p> <p>The implications of these requirements, including transition options, and related potential financial statement impacts are currently being evaluated.</p>  |

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The following table provides a description of future adoptions of other new accounting standards that may have an impact on the Company's financial statements when adopted:

| <b>Standard</b>   | <b>Description of Requirements</b>  | <b>Effective date and transition provisions</b>  | <b>Effect on the financial statements or other significant matters</b>   |
|---|---|--|--|
| ASU 2018-15, Implementation costs in a cloud computing arrangement that is a service contract | This standard, issued in August 2018, requires a customer in a hosting arrangement that is a service contract to follow the guidance for internal-use software projects to determine which implementation costs to capitalize as an asset. Capitalized implementation costs are required to be expensed over the term of the hosting arrangement. In addition, a customer is required to apply the impairment and abandonment guidance for long-lived assets to the capitalized implementation costs. Balances related to capitalized implementation costs must be presented in the same financial statement line items as other hosting arrangement balances, and additional disclosures are required.   | January 1, 2020 with early adoption permitted. Initial adoption of ASU 2018-15 may be reported either on a prospective or retrospective basis.   | The Company intends to adopt ASU 2018-15 as of January 1, 2020 on a prospective basis. The Company does not expect ASU 2018-15 to have a material impact on the Company's financial condition, results of operations, or cash flows.   |
| ASU 2018-14, Changes to the Disclosure Requirements for Defined Benefit Plans                 | This standard, issued in August 2018, eliminates certain disclosure requirements that are no longer considered cost beneficial and requires new disclosures that are considered relevant.   | January 1, 2021 with early adoption permitted. Initial adoption of ASU 2018-14 is required to be reported on a retrospective basis for all periods presented.  | The Company is currently in the process of determining the impact of adoption of the provisions of ASU 2018-14.  |
| ASU 2018-13, Changes to the Disclosure Requirements for Fair Value Measurement                | This standard, issued in August 2018, simplifies certain disclosure requirements for fair value measurement.  | January 1, 2020 with early adoption permitted. The transition method varies by provision.  | The Company is currently in the process of determining the impact of adoption of the provisions of ASU 2018-13.  |
| ASU 2016-13, Measurement of Credit Losses on Financial Instruments                            | <p>This standard, issued in June 2016:</p> <ul style="list-style-type: none"> <li>• Introduces a new current expected credit loss ("CECL") model to measure impairment on certain types of financial instruments,</li> <li>• Requires an entity to estimate lifetime expected credit losses, under the new CECL model, based on relevant information about historical events, current conditions, and reasonable and supportable forecasts,</li> <li>• Modifies the impairment model for available-for-sale debt securities, and</li> <li>• Provides a simplified accounting model for purchased financial assets with credit deterioration since their origination.</li> </ul> <p>In addition, the FASB issued various amendments during 2018 and 2019 to clarify the provisions of ASU 2016-13.</p> | January 1, 2020, including interim period, with early adoption permitted. Initial adoption of ASU 2016-13 is required to be reported on a modified retrospective basis, with a cumulative-effect adjustment to retained earnings as of the beginning of the year of adoption, except for certain provisions that are required to be applied prospectively. | The Company believes the adoption of this guidance will not have a material impact on the Company's financial condition, results of operations or cash flows. The CECL requirements apply to financial assets held at amortized cost, the most significant of which, for the Company, are mortgage loans and reinsurance recoverable balances. Implementation efforts currently in progress include the finalization of CECL models and continuing analysis of model output, as well as development of related processes, controls, and disclosures. |

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**2. Investments**
*Fixed Maturities*

Available-for-sale and FVO fixed maturities were as follows as of December 31, 2019:

|   | <b>Amortized<br/>Cost</b> | <b>Gross<br/>Unrealized<br/>Capital<br/>Gains</b> | <b>Gross<br/>Unrealized<br/>Capital<br/>Losses</b> | <b>Embedded<br/>Derivatives<sup>(2)</sup></b> | <b>Fair<br/>Value</b> | <b>OTTI<sup>(3)(4)</sup></b> |
|---|---------------------------|---|--|---|-----------------------|------------------------------|
| Fixed maturities:   |                           |   |  |   |                       |                              |
| U.S. Treasuries   | \$ 565                    | \$ 129  | \$ 3   | \$ —  | \$ 691                | \$ —                         |
| U.S. Government agencies and<br>authorities                                   | 19                        | —   | —  | —   | 19                    | —                            |
| State, municipalities and political<br>subdivisions                           | 747                       | 68  | —  | —   | 815                   | —                            |
| U.S. corporate public securities  | 7,103                     | 941   | 13   | —   | 8,031                 | —                            |
| U.S. corporate private securities   | 3,776                     | 306   | 16   | —   | 4,066                 | —                            |
| Foreign corporate public securities and<br>foreign governments <sup>(1)</sup> | 2,417                     | 265   | 3  | —   | 2,679                 | —                            |
| Foreign corporate private securities <sup>(1)</sup>                           | 3,171                     | 205   | 1  | —   | 3,375                 | —                            |
| Residential mortgage-backed securities  | 3,685                     | 125   | 11   | 11  | 3,810                 | 2                            |
| Commercial mortgage-backed<br>securities                                      | 2,381                     | 122   | 3  | —   | 2,500                 | —                            |
| Other asset-backed securities   | 1,472                     | 15  | 13   | —   | 1,474                 | 1                            |
| Total fixed maturities, including<br>securities pledged                       | 25,336                    | 2,176   | 63   | 11  | 27,460                | 3                            |
| Less: Securities pledged  | 749                       | 85  | 6  | —   | 828                   | —                            |
| Total fixed maturities  | <u>\$ 24,587</u>          | <u>\$ 2,091</u>                                   | <u>\$ 57</u>                                       | <u>\$ 11</u>                                  | <u>\$ 26,632</u>      | <u>\$ 3</u>                  |

<sup>(1)</sup> Primarily U.S. dollar denominated.

<sup>(2)</sup> Embedded derivatives within fixed maturity securities are reported with the host investment. The changes in fair value of embedded derivatives are reported in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(3)</sup> Represents OTTI reported as a component of Other comprehensive income (loss).

<sup>(4)</sup> Amount excludes \$194 of net unrealized gains on impaired available-for-sale securities.

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Available-for-sale and FVO fixed maturities were as follows as of December 31, 2018:

|   | <b>Amortized<br/>Cost</b> | <b>Gross<br/>Unrealized<br/>Capital<br/>Gains</b> | <b>Gross<br/>Unrealized<br/>Capital<br/>Losses</b> | <b>Embedded<br/>Derivatives<sup>(2)</sup></b> | <b>Fair<br/>Value</b> | <b>OTTI<sup>(3)(4)</sup></b> |
|---|---------------------------|---|--|---|-----------------------|------------------------------|
| Fixed maturities:   |                           |   |  |   |                       |                              |
| U.S. Treasuries   | \$ 651                    | \$ 87   | \$ —   | \$ —  | \$ 738                | \$ —                         |
| U.S. Government agencies and<br>authorities                                   | —                         | —   | —  | —   | —                     | —                            |
| State, municipalities and political<br>subdivisions                           | 754                       | 18  | 8  | —   | 764                   | —                            |
| U.S. corporate public securities  | 7,908                     | 288   | 181  | —   | 8,015                 | —                            |
| U.S. corporate private securities   | 3,686                     | 73  | 106  | —   | 3,653                 | —                            |
| Foreign corporate public securities and<br>foreign governments <sup>(1)</sup> | 2,551                     | 69  | 80   | —   | 2,540                 | —                            |
| Foreign corporate private securities <sup>(1)</sup>                           | 3,235                     | 37  | 97   | —   | 3,175                 | —                            |
| Residential mortgage-backed securities  | 2,966                     | 93  | 32   | 9   | 3,036                 | 3                            |
| Commercial mortgage-backed<br>securities                                      | 1,917                     | 16  | 28   | —   | 1,905                 | —                            |
| Other asset-backed securities   | 1,230                     | 6   | 28   | —   | 1,208                 | 2                            |
| Total fixed maturities, including<br>securities pledged                       | 24,898                    | 687   | 560  | 9   | 25,034                | 5                            |
| Less: Securities pledged  | 867                       | 45  | 30   | —   | 882                   | —                            |
| Total fixed maturities  | <u>\$ 24,031</u>          | <u>\$ 642</u>                                     | <u>\$ 530</u>                                      | <u>\$ 9</u>                                   | <u>\$ 24,152</u>      | <u>\$ 5</u>                  |

<sup>(1)</sup> Primarily U.S. dollar denominated.

<sup>(2)</sup> Embedded derivatives within fixed maturity securities are reported with the host investment. The changes in fair value of embedded derivatives are reported in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(3)</sup> Represents OTTI reported as a component of Other comprehensive income (loss).

<sup>(4)</sup> Amount excludes \$137 of net unrealized gains on impaired available-for-sale securities.

The amortized cost and fair value of fixed maturities, including securities pledged, as of December 31, 2019, are shown below by contractual maturity. Actual maturities may differ from contractual maturities as securities may be restructured, called or prepaid. MBS and Other ABS are shown separately because they are not due at a single maturity date.

|  | <b>Amortized<br/>Cost</b> | <b>Fair<br/>Value</b> |
|--|---------------------------|-----------------------|
| Due to mature:                                 |                           |                       |
| One year or less                               | \$ 607                    | \$ 615                |
| After one year through five years              | 3,564                     | 3,728                 |
| After five years through ten years             | 5,672                     | 6,108                 |
| After ten years                                | 7,955                     | 9,225                 |
| Mortgage-backed securities                     | 6,066                     | 6,310                 |
| Other asset-backed securities                  | 1,472                     | 1,474                 |
| Fixed maturities, including securities pledged | <u>\$ 25,336</u>          | <u>\$ 27,460</u>      |

The investment portfolio is monitored to maintain a diversified portfolio on an ongoing basis. Credit risk is mitigated by monitoring concentrations by issuer, sector and geographic stratification and limiting exposure to any one issuer.

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As of December 31, 2019 and 2018, the Company did not have any investments in a single issuer, other than obligations of the U.S. Government and government agencies, with a carrying value in excess of 10% of the Company's consolidated Shareholder's equity.

The following tables present the composition of the U.S. and foreign corporate securities within the fixed maturity portfolio by industry category as of the dates indicated:

|                                 | <b>Amortized<br/>Cost</b> | <b>Gross<br/>Unrealized<br/>Capital Gains</b> | <b>Gross<br/>Unrealized<br/>Capital Losses</b> | <b>Fair Value</b> |
|---------------------------------|---------------------------|---|--|-------------------|
| <b><u>December 31, 2019</u></b> |                           |   |  |                   |
| Communications                  | \$ 1,002                  | \$ 156  | \$ —   | \$ 1,158          |
| Financial                       | 2,650                     | 302   | —  | 2,952             |
| Industrial and other companies  | 7,053                     | 667   | 11   | 7,709             |
| Energy                          | 1,675                     | 185   | 18   | 1,842             |
| Utilities                       | 2,913                     | 294   | 1  | 3,206             |
| Transportation                  | 856                       | 78  | 2  | 932               |
| <b>Total</b>                    | <b>\$ 16,149</b>          | <b>\$ 1,682</b>                               | <b>\$ 32</b>                                   | <b>\$ 17,799</b>  |

**December 31, 2018**

|                                |                  |               |               |                  |
|--------------------------------|------------------|---------------|---------------|------------------|
| Communications                 | \$ 1,139         | \$ 55         | \$ 21         | \$ 1,173         |
| Financial                      | 2,707            | 101           | 47            | 2,761            |
| Industrial and other companies | 7,604            | 152           | 214           | 7,542            |
| Energy                         | 1,884            | 55            | 81            | 1,858            |
| Utilities                      | 2,974            | 80            | 74            | 2,980            |
| Transportation                 | 729              | 14            | 17            | 726              |
| <b>Total</b>                   | <b>\$ 17,037</b> | <b>\$ 457</b> | <b>\$ 454</b> | <b>\$ 17,040</b> |

The Company invests in various categories of CMOs, including CMOs that are not agency-backed, that are subject to different degrees of risk from changes in interest rates and defaults. The principal risks inherent in holding CMOs are prepayment and extension risks related to significant decreases and increases in interest rates resulting in the prepayment of principal from the underlying mortgages, either earlier or later than originally anticipated. As of December 31, 2019 and 2018, approximately 48.4% and 52.5%, respectively, of the Company's CMO holdings, were invested in the above mentioned types of CMOs such as interest-only or principal-only strips, that are subject to more prepayment and extension risk than traditional CMOs.

Public corporate fixed maturity securities are distinguished from private corporate fixed maturity securities based upon the manner in which they are transacted. Public corporate fixed maturity securities are issued initially through market intermediaries on a registered basis or pursuant to Rule 144A under the Securities Act of 1933 (the "Securities Act") and are traded on the secondary market through brokers acting as principal. Private corporate fixed maturity securities are originally issued by borrowers directly to investors pursuant to Section 4(a)(2) of the Securities Act, and are traded in the secondary market directly with counterparties, either without the participation of a broker or in agency transactions.

*Repurchase Agreements*

As of December 31, 2019 and 2018, the Company did not have any securities pledged in dollar rolls, repurchase agreement transactions or reverse repurchase agreements.

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*Securities Lending*

As of December 31, 2019 and 2018, the fair value of loaned securities was \$715 and \$759, respectively, and is included in Securities pledged on the Consolidated Balance Sheets.

If cash is received as collateral, the lending agent retains the cash collateral and invests it in short-term liquid assets on behalf of the Company. As of December 31, 2019 and 2018, cash collateral retained by the lending agent and invested in short-term liquid assets on the Company's behalf was \$650 and \$719, respectively, and is recorded in Short-term investments under securities loan agreements, including collateral delivered on the Consolidated Balance Sheets. As of December 31, 2019 and 2018, liabilities to return collateral of \$650 and \$719, respectively, are included in Payables under securities loan agreements, including collateral held, on the Consolidated Balance Sheets.

The Company accepts non-cash collateral in the form of securities. The securities retained as collateral by the lending agent may not be sold or re-pledged, except in the event of default, and are not reflected on the Company's Consolidated Balance Sheets. This collateral generally consists of U.S. Treasury, U.S. Government agency securities and MBS pools. As of December 31, 2019 and 2018, the fair value of securities retained as collateral by the lending agent on the Company's behalf was \$91 and \$67, respectively.

The following table presents borrowings under securities lending transactions by asset class pledged for the dates indicated:

|   | <b>December 31, 2019<sup>(1)(2)</sup></b> | <b>December 31, 2018<sup>(1)(2)</sup></b> |
|---|---|---|
| U.S. Treasuries   | \$ 109                                    | \$ 92                                     |
| U.S. corporate public securities                            | 447                                       | 523                                       |
| Foreign corporate public securities and foreign governments | 185                                       | 170                                       |
| Equity Securities   | —   | 1   |
| Payables under securities loan agreements                   | <u>\$ 741</u>                             | <u>\$ 786</u>                             |

<sup>(1)</sup> As of December 31, 2019 and December 31, 2018, borrowings under securities lending transactions include cash collateral of \$650 and \$719, respectively.

<sup>(2)</sup> As of December 31, 2019 and December 31, 2018, borrowings under securities lending transactions include non-cash collateral of \$91 and \$67, respectively.

The Company's securities lending activities are conducted on an overnight basis, and all securities loaned can be recalled at any time. The Company does not offset assets and liabilities associated with its securities lending program.

*Variable Interest Entities*

The Company holds certain VIEs for investment purposes. VIEs may be in the form of private placement securities, structured securities, securitization transactions, or limited partnerships. The Company has reviewed each of its holdings and determined that consolidation of these investments in the Company's financial statements is not required, as the Company is not the primary beneficiary, because the Company does not have both the power to direct the activities that most significantly impact the entity's economic performance and the obligation or right to potentially significant losses or benefits, for any of its investments in VIEs. The Company did not provide any non-contractual financial support and its carrying value represents the Company's exposure to loss. The carrying value of the investments in VIEs was \$738 and \$583 as of December 31, 2019 and 2018, respectively; these investments are included in Limited partnerships/corporations on the Consolidated Balance Sheets. Income and losses recognized on these investments are reported in Net investment income in the Consolidated Statements of Operations.

**Voya Retirement Insurance and Annuity Company and Subsidiaries**

**(A wholly owned subsidiary of Voya Holdings Inc.)**

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(Dollar amounts in millions, unless otherwise stated)

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*Securitizations*

The Company invests in various tranches of securitization entities, including RMBS, CMBS and ABS. Through its investments, the Company is not obligated to provide any financial or other support to these entities. Each of the RMBS, CMBS and ABS entities are thinly capitalized by design and considered VIEs. The Company's involvement with these entities is limited to that of a passive investor. The Company has no unilateral right to appoint or remove the servicer, special servicer or investment manager, which are generally viewed to have the power to direct the activities that most significantly impact the securitization entities' economic performance, in any of these entities, nor does the Company function in any of these roles. The Company, through its investments or other arrangements, does not have the obligation to absorb losses or the right to receive benefits from the entity that could potentially be significant to the entity. Therefore, the Company is not the primary beneficiary and will not consolidate any of the RMBS, CMBS and ABS entities in which it holds investments. These investments are accounted for as investments available-for-sale as described in the *Business, Basis of Presentation and Significant Accounting Policies* Note to these Consolidated Financial Statements and unrealized capital gains (losses) on these securities are recorded directly in AOCI, except for certain RMBS that are accounted for under the FVO for which changes in fair value are reflected in Other net realized gains (losses) in the Consolidated Statements of Operations. The Company's maximum exposure to loss on these structured investments is limited to the amount of its investment.



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*Unrealized Capital Losses*

Unrealized capital losses (including noncredit impairments), along with the fair value of fixed maturity securities, including securities pledged, by market sector and duration were as follows as of December 31, 2019:

|   | Twelve Months or Less<br>Below Amortized Cost |                              | More Than Twelve<br>Months Below<br>Amortized Cost |                              | Total           |                              |
|---|---|------------------------------|--|------------------------------|-----------------|------------------------------|
|   | Fair<br>Value                                 | Unrealized<br>Capital Losses | Fair<br>Value                                      | Unrealized<br>Capital Losses | Fair<br>Value   | Unrealized<br>Capital Losses |
| U.S. Treasuries   | \$ 68   | \$ 3                         | \$ 12  | \$ — *                       | \$ 80           | \$ 3                         |
| U.S. Government, agencies<br>and authorities                      | 18  | — *                          | —  | —                            | 18              | — *                          |
| State, municipalities and<br>political subdivisions               | 21  | — *                          | —  | —                            | 21              | — *                          |
| U.S. corporate public<br>securities                               | 97  | 3                            | 131  | 10                           | 228             | 13                           |
| U.S. corporate private<br>securities                              | 75  | — *                          | 134  | 16                           | 209             | 16                           |
| Foreign corporate public<br>securities and foreign<br>governments | 6   | — *                          | 53   | 3                            | 59              | 3                            |
| Foreign corporate private<br>securities                           | 21  | — *                          | 56   | 1                            | 77              | 1                            |
| Residential mortgage-<br>backed                                   | 535   | 6                            | 139  | 5                            | 674             | 11                           |
| Commercial mortgage-<br>backed                                    | 331   | 3                            | 18   | — *                          | 349             | 3                            |
| Other asset-backed  | 217   | 2                            | 500  | 11                           | 717             | 13                           |
| Total   | <u>\$ 1,389</u>                               | <u>\$ 17</u>                 | <u>\$ 1,043</u>                                    | <u>\$ 46</u>                 | <u>\$ 2,432</u> | <u>\$ 63</u>                 |
| Total number of securities in<br>an unrealized loss position      |   | 289                          |  | 278                          |                 | 567                          |

\*Less than \$1.

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Unrealized capital losses (including noncredit impairments), along with the fair value of fixed maturity securities, including securities pledged, by market sector and duration were as follows as of December 31, 2018:

|   | Twelve Months or Less<br>Below Amortized Cost |                              | More Than Twelve<br>Months Below<br>Amortized Cost |                              | Total            |                              |
|---|---|------------------------------|--|------------------------------|------------------|------------------------------|
|   | Fair<br>Value                                 | Unrealized<br>Capital Losses | Fair<br>Value                                      | Unrealized<br>Capital Losses | Fair<br>Value    | Unrealized<br>Capital Losses |
| U.S. Treasuries   | \$ —  | \$ —                         | \$ 15  | \$ —                         | \$ 15            | \$ — *                       |
| State, municipalities and<br>political subdivisions               | 191   | 3                            | 88   | 5                            | 279              | 8                            |
| U.S. corporate public<br>securities                               | 3,060   | 131                          | 535  | 50                           | 3,595            | 181                          |
| U.S. corporate private<br>securities                              | 1,502   | 40                           | 579  | 66                           | 2,081            | 106                          |
| Foreign corporate public<br>securities and foreign<br>governments | 1,159   | 54                           | 169  | 26                           | 1,328            | 80                           |
| Foreign corporate private<br>securities                           | 1,504   | 77                           | 221  | 20                           | 1,725            | 97                           |
| Residential mortgage-<br>backed                                   | 560   | 11                           | 412  | 21                           | 972              | 32                           |
| Commercial mortgage-<br>backed                                    | 865   | 16                           | 312  | 12                           | 1,177            | 28                           |
| Other asset-backed  | 892   | 27                           | 61   | 1                            | 953              | 28                           |
| Total   | <u>\$ 9,733</u>                               | <u>\$ 359</u>                | <u>\$ 2,392</u>                                    | <u>\$ 201</u>                | <u>\$ 12,125</u> | <u>\$ 560</u>                |
| Total number of securities in<br>an unrealized loss position      |   | 1,894                        |  | 550                          |                  | 2,444                        |

\*Less than \$1.

Based on the Company's quarterly evaluation of its securities in a unrealized loss position, described below, the Company concluded that these securities were not other-than-temporarily impaired as of December 31, 2019. The Company does not intend to sell the investments and it is not more likely than not that the Company will be required to sell the investments before recovery of their amortized cost bases.

On a quarterly basis, the Company evaluates its available-for-sale investment portfolio to determine whether there has been an other-than-temporary decline in fair value below the amortized cost basis. All available-for-sale securities with fair values less than amortized cost are included in the Company's evaluation. Generally, for non-structured securities, management considers the estimated fair value as the recovery value when available information does not indicate that another value is more appropriate. When information is identified that indicates a recovery value other than estimated fair value, management considers in the determination of recovery value the same consideration utilized in its overall impairment evaluation process, which incorporates available information and the Company's best estimate of scenario based outcomes regarding the specific security and issuer. The Company also considers quality and amount of any credit enhancement; the security's position within the capital structure of the issuer; fundamentals of the industry and geographic area in which the security issuer operates; and the overall macroeconomic conditions. For structured securities, such as non-agency RMBS, CMBS, and ABS, the Company evaluates other-than-temporary impairments based on actual and projected cash flows, after considering the quality and updated loan-to-value ratios, reflecting current home prices of the underlying collateral, forecasted loss severity, the payment priority in the tranche and any credit enhancement within the structure. In assessing credit impairment, the Company performs discounted cash flow analysis comparing the current amortized cost of a security to the present value of the expected future cash flows, including estimated defaults, and prepayments. The discount rate is generally the effective interest rate of the fixed maturity prior to the impairment.

See the *Business, Basis of Presentation and Significant Accounting Policies* Note for the policy used to evaluate whether the investments are other-than-temporarily impaired.

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Gross unrealized capital losses on fixed maturities, including securities pledged, decreased \$497 from \$560 to \$63 for the year ended December 31, 2019. The decrease in gross unrealized capital losses was primarily due to declining interest rates and tightening credit spreads.

At December 31, 2019, \$7 of the total \$63 of gross unrealized losses were from 5 available-for-sale fixed maturity securities with an unrealized loss position of 20% or more of amortized cost for 12 months or greater.

*Evaluating Securities for Other-Than-Temporary Impairments*

The Company performs a regular evaluation, on a security-by-security basis, of its available-for-sale securities holdings, including fixed maturity securities in accordance with its impairment policy in order to evaluate whether such investments are other-than-temporarily impaired.

The following table identifies the Company's impairments included in the Consolidated Statements of Operations, excluding impairments included in Other comprehensive income (loss) by type for the periods indicated:

|  | Year Ended December 31, |                   |              |                   |              |                   |
|--|-------------------------|-------------------|--------------|-------------------|--------------|-------------------|
|  | 2019                    |                   | 2018         |                   | 2017         |                   |
|  | Impairment              | No. of Securities | Impairment   | No. of Securities | Impairment   | No. of Securities |
| State municipalities, and political subdivisions                           | \$ — *                  | 6                 | \$ —         | —                 | \$ —         | —                 |
| U.S. corporate public securities   | 11                      | 25                | 6            | 2                 | — *          | 3                 |
| U.S. corporate private securities  | 1                       | 16                | —            | —                 | —            | —                 |
| Foreign corporate public securities and foreign governments <sup>(1)</sup> | 3                       | 15                | 2            | 3                 | 2            | 3                 |
| Foreign corporate private securities <sup>(1)</sup>                        | 18                      | 11                | 9            | 1                 | 9            | 2                 |
| Residential mortgage-backed  | 4                       | 71                | 3            | 58                | 1            | 17                |
| Commercial mortgage-backed   | — *                     | 18                | — *          | 1                 | — *          | 1                 |
| Other asset-backed   | 3                       | 73                | — *          | 1                 | —            | —                 |
| <b>Total</b>   | <b>\$ 40</b>            | <b>235</b>        | <b>\$ 20</b> | <b>66</b>         | <b>\$ 12</b> | <b>26</b>         |
| Credit Impairments   | \$ 20                   |                   | \$ 14        |                   | \$ 12        |                   |
| Intent Impairments   | \$ 20                   |                   | \$ 6         |                   | \$ —         |                   |

<sup>(1)</sup> Primarily U.S. dollar denominated.

\*Less than \$1.

The Company may sell securities during the period in which fair value has declined below amortized cost for fixed maturities. In certain situations, new factors, including changes in the business environment, can change the Company's previous intent to continue holding a security. Accordingly, these factors may lead the Company to record additional intent related capital losses.

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The following table presents the amount of credit impairments on fixed maturities for which a portion of the OTTI loss was recognized in Other comprehensive income (loss) and the corresponding changes in such amounts for the periods indicated:

|  | Year Ended December 31, |             |              |
|--|-------------------------|-------------|--------------|
|  | 2019                    | 2018        | 2017         |
| Balance at January 1                           | \$ 5                    | \$ 16       | \$ 9         |
| Additional credit impairments:                 |                         |             |              |
| On securities not previously impaired          | —                       | —           | 9            |
| On securities previously impaired              | —                       | 1           | —            |
| Reductions:                                    |                         |             |              |
| Securities intent impaired                     | —                       | 12          | —            |
| Increase in cash flows                         | —                       | —           | —            |
| Securities sold, matured, prepaid or paid down | 1                       | —           | 2            |
| Balance at December 31                         | <u>\$ 4</u>             | <u>\$ 5</u> | <u>\$ 16</u> |

*Troubled Debt Restructuring*

The Company invests in high quality, well performing portfolios of commercial mortgage loans and private placements. Under certain circumstances, modifications are granted to these contracts. Each modification is evaluated as to whether a troubled debt restructuring has occurred. A modification is a troubled debt restructuring when the borrower is in financial difficulty and the creditor makes concessions. Generally, the types of concessions may include reducing the face amount or maturity amount of the debt as originally stated, reducing the contractual interest rate, extending the maturity date at an interest rate lower than current market interest rates and/or reducing accrued interest. The Company considers the amount, timing and extent of the concession granted in determining any impairment or changes in the specific valuation allowance recorded in connection with the troubled debt restructuring. A valuation allowance may have been recorded prior to the quarter when the loan is modified in a troubled debt restructuring. Accordingly, the carrying value (net of the specific valuation allowance) before and after modification through a troubled debt restructuring may not change significantly, or may increase if the expected recovery is higher than the pre-modification recovery assessment. For the year ended December 31, 2019, the Company had one new commercial mortgage loan troubled debt restructuring with a pre-modification carrying value of \$2 and post-modification carrying value of \$1. For year ended December 31, 2019, the Company had one new private placement troubled debt restructuring with a pre-modification cost basis of \$74 and post-modification carrying value of \$38. As of December 31, 2018, the Company did not have any new commercial mortgage loan troubled debt restructuring and had no private placement troubled debt restructuring.

As of December 31, 2019 and 2018, the Company did not have any private placements modified in a troubled debt restructuring with a subsequent payment default. As of December 31, 2019, the company had one commercial mortgage loan modified in a troubled debt restructuring with a subsequent payment default. As of December 31, 2018, the Company did not have any commercial mortgage loans modified in a troubled debt restructuring with a subsequent payment default.

*Mortgage Loans on Real Estate*

The Company diversifies its commercial mortgage loan portfolio by geographic region and property type to reduce concentration risk. The Company manages risk when originating commercial mortgage loans by generally lending only up to 75% of the estimated fair value of the underlying real estate. Subsequently, the Company continuously evaluates mortgage loans based on relevant current information including a review of loan-specific credit quality, property characteristics and market trends. The components to evaluate debt service coverage are received and reviewed at least annually to determine the level of risk.

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The following table summarizes the Company's investment in mortgage loans as of the dates indicated:

|  | <b>December 31, 2019</b> |                     |                 | <b>December 31, 2018</b> |                     |                 |
|--|--------------------------|---------------------|-----------------|--------------------------|---------------------|-----------------|
|  | <b>Impaired</b>          | <b>Non Impaired</b> | <b>Total</b>    | <b>Impaired</b>          | <b>Non Impaired</b> | <b>Total</b>    |
| Commercial mortgage loans                  | \$ 4                     | \$ 4,660            | \$ 4,664        | \$ 4                     | \$ 4,915            | \$ 4,919        |
| Collective valuation allowance for losses  | —                        | —                   | —               | N/A                      | (1)                 | (1)             |
| <b>Total net commercial mortgage loans</b> | <b>\$ 4</b>              | <b>\$ 4,660</b>     | <b>\$ 4,664</b> | <b>\$ 4</b>              | <b>\$ 4,914</b>     | <b>\$ 4,918</b> |

N/A - Not Applicable

There were two impairments taken of \$3 on the mortgage loan portfolio for the year ended December 31, 2019. There were no impairments taken on the mortgage loan portfolio for the year ended December 31, 2018.

The following table summarizes the activity in the allowance for losses for commercial mortgage loans for the periods indicated:

|   | <b>December 31, 2019</b> | <b>December 31, 2018</b> |
|---|--------------------------|--------------------------|
| Collective valuation allowance for losses, balance at January 1 | \$ 1                     | \$ 1                     |
| Addition to (reduction of) allowance for losses                 | (1)                      | —                        |
| <b>Collective valuation allowance for losses, end of period</b> | <b>\$ —</b>              | <b>\$ 1</b>              |

The carrying values and unpaid principal balances of impaired mortgage loans were as follows as of the dates indicated:

|   | <b>December 31, 2019</b> | <b>December 31, 2018</b> |
|---|--------------------------|--------------------------|
| Impaired loans without allowances for losses  | \$ 4                     | \$ 4                     |
| Less: Allowances for losses on impaired loans | —                        | —                        |
| <b>Impaired loans, net</b>                    | <b>\$ 4</b>              | <b>\$ 4</b>              |
| Unpaid principal balance of impaired loans    | \$ 5                     | \$ 5                     |

As of December 31, 2019 and 2018, the Company did not have any impaired loans with allowances for losses.

Commercial loans are placed on non-accrual status when 90 days in arrears if the Company has concerns regarding the collectability of future payments, or if a loan has matured without being paid off or extended.

As of December 31, 2019 and 2018, the Company had no loan greater than 60 days in arrears and there were no mortgage loans in the Company's portfolio in process of foreclosure. The Company foreclosed on two loans during the year ended December 31, 2019 with a carrying value of \$6.

The following table presents information on the average investment during the period in impaired loans and interest income recognized on impaired and troubled debt restructured loans for the periods indicated:

|  | <b>Year Ended December 31,</b> |             |             |
|--|--------------------------------|-------------|-------------|
|  | <b>2019</b>                    | <b>2018</b> | <b>2017</b> |
| Impaired loans, average investment during the period (amortized cost) <sup>(1)</sup> | \$ 9                           | \$ 4        | \$ 4        |
| Interest income recognized on impaired loans, on an accrual basis <sup>(1)</sup>     | 1                              | —           | —           |
| Interest income recognized on impaired loans, on a cash basis <sup>(1)</sup>         | 1                              | —           | —           |
| Interest income recognized on troubled debt restructured loans, on an accrual basis  | —                              | —           | —           |

<sup>(1)</sup> Includes amounts for Troubled debt restructured loans.

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Loan-to-value ("LTV") and debt service coverage ("DSC") ratios are measures commonly used to assess the risk and quality of mortgage loans. The LTV ratio, calculated at time of origination, is expressed as a percentage of the amount of the loan relative to the value of the underlying property. A LTV ratio in excess of 100% indicates the unpaid loan amount exceeds the underlying collateral. The DSC ratio, based upon the most recently received financial statements, is expressed as a percentage of the amount of a property's net income to its debt service payments. A DSC ratio of less than 1.0 indicates that a property's operations do not generate sufficient income to cover debt payments. These ratios are utilized as part of the review process described above.

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The following tables present the LTV and DSC ratios as of the dates indicated:

|                                  | Recorded Investment          |               |               |        |   |          |            |  |
|----------------------------------|------------------------------|---------------|---------------|--------|---|----------|------------|--|
|                                  | Debt Service Coverage Ratios |               |               |        |   |          |            |  |
|                                  | > 1.5x                       | >1.25x - 1.5x | >1.0x - 1.25x | < 1.0x | Commercial mortgage loans secured by land or construction loans | Total    | % of Total |  |
| December 31, 2019 <sup>(1)</sup> |                              |               |               |        |   |          |            |  |
| Loan-to-Value Ratios:            |                              |               |               |        |   |          |            |  |
| 0% - 50%                         | \$ 359                       | \$ 12         | \$ 9          | \$ —   | \$ —  | \$ 380   | 8.1%       |  |
| >50% - 60%                       | 1,090                        | 45            | 10            | 28     | —   | 1,173    | 25.2%      |  |
| >60% - 70%                       | 1,774                        | 432           | 253           | 93     | —   | 2,552    | 54.7%      |  |
| >70% - 80%                       | 282                          | 84            | 74            | 69     | —   | 509      | 10.9%      |  |
| >80% and above                   | 30                           | 14            | —             | 6      | —   | 50       | 1.1%       |  |
| Total                            | \$ 3,535                     | \$ 587        | \$ 346        | \$ 196 | \$ —  | \$ 4,664 | 100.0%     |  |

<sup>(1)</sup> Balances do not include collective valuation allowance for losses.

|                                  | Recorded Investment          |               |               |        |   |          |            |  |
|----------------------------------|------------------------------|---------------|---------------|--------|---|----------|------------|--|
|                                  | Debt Service Coverage Ratios |               |               |        |   |          |            |  |
|                                  | > 1.5x                       | >1.25x - 1.5x | >1.0x - 1.25x | < 1.0x | Commercial mortgage loans secured by land or construction loans | Total    | % of Total |  |
| December 31, 2018 <sup>(1)</sup> |                              |               |               |        |   |          |            |  |
| Loan-to-Value Ratios:            |                              |               |               |        |   |          |            |  |
| 0% - 50%                         | \$ 284                       | \$ 24         | \$ 23         | \$ —   | \$ —  | \$ 331   | 6.7%       |  |
| >50% - 60%                       | 1,133                        | 40            | 11            | —      | —   | 1,184    | 24.1%      |  |
| >60% - 70%                       | 2,070                        | 328           | 503           | 34     | 26  | 2,961    | 60.2%      |  |
| >70% - 80%                       | 213                          | 87            | 66            | 19     | 4   | 389      | 7.9%       |  |
| >80% and above                   | 18                           | 5             | 10            | —      | 21  | 54       | 1.1%       |  |
| Total                            | \$ 3,718                     | \$ 484        | \$ 613        | \$ 53  | \$ 51   | \$ 4,919 | 100.0%     |  |

<sup>(1)</sup> Balances do not include collective valuation allowance for losses.

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Properties collateralizing mortgage loans are geographically dispersed throughout the United States, as well as diversified by property type, as reflected in the following tables as of the dates indicated:

|   | <b>December 31, 2019</b>        |                       | <b>December 31, 2018</b>        |                       |
|---|---------------------------------|-----------------------|---------------------------------|-----------------------|
|   | <b>Gross<br/>Carrying Value</b> | <b>% of<br/>Total</b> | <b>Gross<br/>Carrying Value</b> | <b>% of<br/>Total</b> |
| Commercial Mortgage Loans by U.S. Region: |                                 |                       |                                 |                       |
| Pacific                                   | \$ 944                          | 20.2%                 | \$ 994                          | 20.2%                 |
| South Atlantic                            | 966                             | 20.7%                 | 1,011                           | 20.5%                 |
| Middle Atlantic                           | 1,019                           | 21.9%                 | 1,039                           | 21.2%                 |
| West South Central                        | 537                             | 11.5%                 | 566                             | 11.5%                 |
| Mountain                                  | 442                             | 9.5%                  | 458                             | 9.3%                  |
| East North Central                        | 383                             | 8.2%                  | 465                             | 9.5%                  |
| New England                               | 84                              | 1.8%                  | 75                              | 1.5%                  |
| West North Central                        | 212                             | 4.5%                  | 258                             | 5.2%                  |
| East South Central                        | 77                              | 1.7%                  | 53                              | 1.1%                  |
| Total Commercial mortgage loans           | <u>\$ 4,664</u>                 | <u>100.0%</u>         | <u>\$ 4,919</u>                 | <u>100.0%</u>         |

|   | <b>December 31, 2019</b>        |                       | <b>December 31, 2018</b>        |                       |
|---|---------------------------------|-----------------------|---------------------------------|-----------------------|
|   | <b>Gross<br/>Carrying Value</b> | <b>% of<br/>Total</b> | <b>Gross<br/>Carrying Value</b> | <b>% of<br/>Total</b> |
| Commercial Mortgage Loans by Property Type: |                                 |                       |                                 |                       |
| Retail                                      | \$ 1,198                        | 25.7%                 | \$ 1,335                        | 27.2%                 |
| Industrial                                  | 1,216                           | 26.2%                 | 1,323                           | 26.9%                 |
| Apartments                                  | 1,185                           | 25.4%                 | 1,104                           | 22.4%                 |
| Office                                      | 697                             | 14.9%                 | 791                             | 16.1%                 |
| Hotel/Motel                                 | 127                             | 2.7%                  | 111                             | 2.3%                  |
| Mixed Use                                   | 44                              | 0.9%                  | 46                              | 0.9%                  |
| Other                                       | 197                             | 4.2%                  | 209                             | 4.2%                  |
| Total Commercial mortgage loans             | <u>\$ 4,664</u>                 | <u>100.0%</u>         | <u>\$ 4,919</u>                 | <u>100.0%</u>         |



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*Net Investment Income*

The following table summarizes Net investment income for the periods indicated:

|   | Year Ended December 31, |          |          |
|---|-------------------------|----------|----------|
|   | 2019                    | 2018     | 2017     |
| Fixed maturities                            | \$ 1,432                | \$ 1,363 | \$ 1,302 |
| Equity securities                           | 6                       | 5        | 4        |
| Mortgage loans on real estate               | 224                     | 220      | 211      |
| Policy loans                                | 7                       | 9        | 10       |
| Short-term investments and cash equivalents | 3                       | 3        | 1        |
| Other                                       | 91                      | 95       | 60       |
| Gross investment income                     | 1,763                   | 1,695    | 1,588    |
| Less: investment expenses                   | 74                      | 72       | 68       |
| Net investment income                       | \$ 1,689                | \$ 1,623 | \$ 1,520 |

As of December 31, 2019 and 2018, the Company had \$0 and \$1, respectively, of investments in fixed maturities that did not produce net investment income. Fixed maturities are moved to a non-accrual status when the investment defaults.

Interest income on fixed maturities is recorded when earned using an effective yield method, giving effect to amortization of premiums and accretion of discounts. Such interest income is recorded in Net investment income in the Consolidated Statements of Operations.

*Net Realized Capital Gains (Losses)*

Net realized capital gains (losses) comprise the difference between the amortized cost of investments and proceeds from sale and redemption, as well as losses incurred due to the credit-related and intent-related other-than-temporary impairment of investments. Realized investment gains and losses are also primarily generated from changes in fair value of embedded derivatives within products and fixed maturities, changes in fair value of fixed maturities recorded at FVO and changes in fair value including accruals on derivative instruments, except for effective cash flow hedges. Net realized capital gains (losses) also include changes in fair value of equity securities. The cost of the investments on disposal is generally determined based on first-in-first-out ("FIFO") methodology.

Net realized capital gains (losses) were as follows for the periods indicated:

|  | Year Ended December 31, |          |          |
|--|-------------------------|----------|----------|
|  | 2019                    | 2018     | 2017     |
| Fixed maturities, available-for-sale, including securities pledged | \$ 11                   | \$ (69)  | \$ (29)  |
| Fixed maturities, at fair value option                             | (47)                    | (227)    | (226)    |
| Equity securities  | (16)                    | (4)      | —        |
| Derivatives  | (82)                    | (36)     | 9        |
| Embedded derivatives - fixed maturities                            | 2                       | (4)      | (5)      |
| Guaranteed benefit derivatives                                     | (11)                    | 94       | 55       |
| Other investments  | (1)                     | 4        | (4)      |
| Net realized capital gains (losses)                                | \$ (144)                | \$ (242) | \$ (200) |

For the years ended December 31, 2019 and 2018, the change in fair value of equity securities still held as of December 31, 2019 and 2018 was \$(16) and \$(4), respectively.

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Proceeds from the sale of fixed maturities, available-for-sale, and equity securities and the related gross realized gains and losses, before tax were as follows for the periods indicated:

|                   | Year Ended December 31, |          |          |
|-------------------|-------------------------|----------|----------|
|                   | 2019                    | 2018     | 2017     |
| Proceeds on sales | \$ 2,418                | \$ 2,498 | \$ 2,916 |
| Gross gains       | 30                      | 14       | 30       |
| Gross losses      | 25                      | 50       | 39       |

### **3. Derivative Financial Instruments**

The Company enters into the following types of derivatives:

*Interest rate caps:* The Company uses interest rate cap contracts to hedge the interest rate exposure arising from duration mismatches between assets and liabilities. Interest rate caps are also used to hedge interest rate exposure if rates rise above a specified level. Such increases in rates will require the Company to incur additional expenses. The future payout from the interest rate caps fund this increased exposure. The Company pays an upfront premium to purchase these caps. The Company utilizes these contracts in non-qualifying hedging relationships.

*Interest rate swaps:* Interest rate swaps are used by the Company primarily to reduce market risks from changes in interest rates and to alter interest rate exposure arising from mismatches between assets and/or liabilities. Interest rate swaps are also used to hedge the interest rate risk associated with the value of assets it owns or in an anticipation of acquiring them. Using interest rate swaps, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest payments, calculated by reference to an agreed upon notional principal amount. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made to/from the counterparty at each due date. The Company utilizes these contracts in qualifying hedging relationships as well as non-qualifying hedging relationships.

*Foreign exchange swaps:* The Company uses foreign exchange or currency swaps to reduce the risk of change in the value, yield or cash flows associated with certain foreign denominated invested assets. Foreign exchange swaps represent contracts that require the exchange of foreign currency cash flows against U.S. dollar cash flows at regular periods, typically quarterly or semi-annually. The Company utilizes these contracts in qualifying hedging relationships as well as non-qualifying hedging relationships.

*Credit default swaps:* Credit default swaps are used to reduce credit loss exposure with respect to certain assets that the Company owns, or to assume credit exposure on certain assets that the Company does not own. Payments are made to, or received from, the counterparty at specified intervals. In the event of a default on the underlying credit exposure, the Company will either receive a payment (purchased credit protection) or will be required to make a payment (sold credit protection) equal to the par minus recovery value of the swap contract. The Company utilizes these contracts in non-qualifying hedging relationships.

*Currency forwards:* The Company utilizes currency forward contracts to hedge currency exposure related to invested assets. The Company utilizes these contracts in non-qualifying hedging relationships.

*Forwards:* The Company uses forward contracts to hedge certain invested assets against movement in interest rates, particularly mortgage rates. The Company uses To Be Announced mortgage-backed securities as an economic hedge against rate movements. The Company utilizes forward contracts in non-qualifying hedging relationships.

*Futures:* The Company uses interest rate futures contracts to hedge its exposure to market risks due to changes in interest rates. The Company enters into exchange traded futures with regulated futures commissions that are members of the exchange. The Company also posts initial and variation margins, with the exchange, on a daily basis. The Company utilizes exchange-traded futures in non-qualifying hedging relationships. The Company may also use futures contracts as a hedge against an increase in certain equity indices.

*Swaptions:* A swaption is an option to enter into a swap with a forward starting effective date. The Company uses swaptions to hedge the interest rate exposure associated with the minimum crediting rate and book value guarantees embedded in the retirement products that the Company offers. Increases in interest rates will generate losses on assets that are backing such liabilities. In certain instances, the Company locks in the economic impact of existing purchased swaptions by entering into offsetting written swaptions. The Company pays a premium when it purchases the swaption. The Company utilizes these contracts in non-qualifying hedging relationships.

*Options:* The Company uses equity options to hedge against an increase in various equity indices. Such increases may result in increased payments to the holders of the FIA contracts. The Company pays an upfront premium to purchase these options. The Company utilizes these options in non-qualifying hedging relationships.

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*Managed custody guarantees ("MCGs"):* The Company issues certain credited rate guarantees on variable fixed income portfolios that represent stand-alone derivatives. The market value is partially determined by, among other things, levels of or changes in interest rates, prepayment rates and credit ratings/spreads.

*Embedded derivatives:* The Company also invests in certain fixed maturity instruments and has issued certain products that contain embedded derivatives for which market value is at least partially determined by, among other things, levels of or changes in domestic and/or foreign interest rates (short-term or long-term), exchange rates, prepayment rates, equity rates, or credit ratings/spreads. In addition, the Company has entered into coinsurance with funds withheld arrangements, which contain embedded derivatives.

The Company's use of derivatives is limited mainly to economic hedging to reduce the Company's exposure to cash flow variability of assets and liabilities, interest rate risk, credit risk, exchange rate risk and equity market risk. It is the Company's policy not to offset amounts recognized for derivative instruments and amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral arising from derivative instruments executed with the same counterparty under a master netting arrangement, which provides the Company with the legal right of offset. However, in accordance with the Chicago Mercantile Exchange ("CME") rules related to the variation margin payments, the Company is required to adjust the derivative balances with the variation margin payments related to its cleared derivatives executed through CME.

The notional amounts and fair values of derivatives were as follows as of the dates indicated:

|   | December 31, 2019  |                     |                         | December 31, 2018  |                     |                         |
|---|--------------------|---------------------|-------------------------|--------------------|---------------------|-------------------------|
|   | Notional<br>Amount | Asset<br>Fair Value | Liability<br>Fair Value | Notional<br>Amount | Asset<br>Fair Value | Liability<br>Fair Value |
| <b>Derivatives: Qualifying for hedge accounting<sup>(1)</sup></b>     |                    |                     |                         |                    |                     |                         |
| Cash flow hedges:   |                    |                     |                         |                    |                     |                         |
| Interest rate contracts   | \$ 23              | \$ —                | \$ —                    | \$ 35              | \$ —                | \$ —                    |
| Foreign exchange contracts  | 652                | 10                  | 18                      | 620                | 10                  | 20                      |
| <b>Derivatives: Non-qualifying for hedge accounting<sup>(1)</sup></b> |                    |                     |                         |                    |                     |                         |
| Interest rate contracts   | 18,640             | 210                 | 261                     | 19,280             | 117                 | 76                      |
| Foreign exchange contracts  | 54                 | —                   | 1                       | 12                 | —                   | —                       |
| Equity contracts  | 63                 | 4                   | 3                       | 98                 | 1                   | 1                       |
| Credit contracts  | 182                | —                   | 2                       | 201                | —                   | 2                       |
| <b>Embedded derivatives and Managed custody guarantees:</b>           |                    |                     |                         |                    |                     |                         |
| Within fixed maturity investments                                     | N/A                | 11                  | —                       | N/A                | 9                   | —                       |
| Within products   | N/A                | —                   | 33                      | N/A                | —                   | 15                      |
| Within reinsurance agreements   | N/A                | —                   | 23                      | N/A                | —                   | (80)                    |
| Total   |                    | <u>\$ 235</u>       | <u>\$ 341</u>           |                    | <u>\$ 137</u>       | <u>\$ 34</u>            |

<sup>(1)</sup> Open derivative contracts are reported as Derivatives assets or liabilities on the Consolidated Balance Sheets at fair value.

N/A - Not Applicable

Based on the notional amounts, a substantial portion of the Company's derivative positions was not designated or did not qualify for hedge accounting as part of a hedging relationship as of December 31, 2019 and 2018. The Company utilizes derivative contracts mainly to hedge exposure to variability in cash flows, interest rate risk, credit risk, foreign exchange risk and equity market risk. The majority of derivatives used by the Company are designated as product hedges, which hedge the exposure arising from insurance liabilities or guarantees embedded in the contracts the Company offers through various product lines. These derivatives do not qualify for hedge accounting as they do not meet the criteria of being "highly effective" as outlined in ASC Topic 815, but do provide an economic hedge, which is in line with the Company's risk management objectives. The Company also uses derivatives contracts to hedge its exposure to various risks associated with the investment portfolio. The Company does not seek hedge

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accounting treatment for certain of these derivatives as they generally do not qualify for hedge accounting due to the criteria required under the portfolio hedging rules outlined in ASC Topic 815. The Company also uses credit default swaps coupled with other investments in order to produce the investment characteristics of otherwise permissible investments that do not qualify as effective accounting hedges under ASC Topic 815.

Although the Company has not elected to net its derivative exposures, the notional amounts and fair values of Over-The-Counter ("OTC") and cleared derivatives excluding exchange traded contracts are presented in the tables below as of the dates indicated:

|  | <b>December 31, 2019</b> |                         |                             |
|--|--------------------------|-------------------------|-----------------------------|
|  | <b>Notional Amount</b>   | <b>Asset Fair Value</b> | <b>Liability Fair Value</b> |
| Credit contracts                             | \$ 182                   | \$ —                    | \$ 2                        |
| Equity contracts                             | 63                       | 4                       | 3                           |
| Foreign exchange contracts                   | 706                      | 10                      | 19                          |
| Interest rate contracts                      | 17,621                   | 210                     | 261                         |
|  |                          | 224                     | 285                         |
| Counterparty netting <sup>(1)</sup>          |                          | (217)                   | (217)                       |
| Cash collateral netting <sup>(1)</sup>       |                          | (6)                     | (58)                        |
| Securities collateral netting <sup>(1)</sup> |                          | —                       | (5)                         |
| Net receivables/payables                     |                          | \$ 1                    | \$ 5                        |

<sup>(1)</sup>Represents the netting of receivable balances with payable balances, net of collateral, for the same counterparty under eligible netting agreements.

|  | <b>December 31, 2018</b> |                         |                             |
|--|--------------------------|-------------------------|-----------------------------|
|  | <b>Notional Amount</b>   | <b>Asset Fair Value</b> | <b>Liability Fair Value</b> |
| Credit contracts                             | \$ 201                   | \$ —                    | \$ 2                        |
| Equity contracts                             | 98                       | 1                       | 1                           |
| Foreign exchange contracts                   | 632                      | 10                      | 20                          |
| Interest rate contracts                      | 17,478                   | 117                     | 76                          |
|  |                          | 128                     | 99                          |
| Counterparty netting <sup>(1)</sup>          |                          | (88)                    | (88)                        |
| Cash collateral netting <sup>(1)</sup>       |                          | (37)                    | (2)                         |
| Securities collateral netting <sup>(1)</sup> |                          | —                       | (9)                         |
| Net receivables/payables                     |                          | \$ 3                    | \$ —                        |

<sup>(1)</sup>Represents the netting of receivable balances with payable balances, net of collateral, for the same counterparty under eligible netting agreements.

**Collateral**

Under the terms of the OTC Derivative International Swaps and Derivatives Association, Inc. ("ISDA") agreements, the Company may receive from, or deliver to, counterparties collateral to assure that terms of the ISDA agreements will be met with regard to the Credit Support Annex ("CSA"). The terms of the CSA call for the Company to pay interest on any cash received equal to the Federal Funds rate. To the extent cash collateral is received and delivered, it is included in Payables under securities loan agreements, including collateral held and Short-term investments under securities loan agreements, including collateral delivered, respectively, on the Consolidated Balance Sheets and is reinvested in short-term investments. Collateral held is used in accordance with the CSA to satisfy any obligations. Investment grade bonds owned by the Company are the source of noncash collateral posted, which is reported in Securities pledged on the Consolidated Balance Sheets. As of December 31, 2019, the Company held \$7 and delivered \$55 of net cash collateral related to OTC derivative contracts and cleared derivative contracts, respectively. As of December 31, 2018, the Company held \$17 and \$21 of net cash collateral related to OTC derivative contracts and cleared derivative contracts, respectively. In addition, as of December 31, 2019, the Company delivered \$113 of securities and held no securities as collateral. As of December 31, 2018, the Company delivered \$123 of securities and held no securities as collateral.

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The location and effect of derivatives qualifying for hedge accounting on the Consolidated Statements of Operations and Consolidated Statements of Comprehensive Income are as follows for the period indicated:

|   | <u>Interest Rate Contracts</u> | <u>Foreign Exchange Contracts</u> |
|---|--------------------------------|-----------------------------------|
| <b>Derivatives: Qualifying for hedge accounting</b>   |                                |                                   |
| Location of Gain or (Loss) Reclassified from Accumulated Other Comprehensive Income into Income | Net Investment Income          | Net Investment Income             |
| <b><u>Year Ended December 31, 2019</u></b>  |                                |                                   |
| Amount of Gain or (Loss) Recognized in Other Comprehensive Income                               | \$ 2                           | \$ —                              |
| Amount of Gain or (Loss) Reclassified from Accumulated Other Comprehensive Income               | —                              | 10                                |

The location and amount of gain (loss) recognized in the Consolidated Statements of Operations for derivatives qualifying for hedge accounting are as follows for the period indicated:

|   | <u>Year Ended December 31,</u> |   |
|---|--------------------------------|---|
|   | <u>2019</u>                    |   |
|   | <u>Net Investment Income</u>   | <u>Other net realized capital gains/ (losses)</u> |
| <b>Total amounts of line items presented in the statement of operations in which the effects of cash flow hedges are recorded</b> | \$ 1,689                       | \$ (101)  |
| <b>Derivatives: Qualifying for hedge accounting</b>   |                                |   |
| Cash flow hedges:   |                                |   |
| Foreign exchange contracts:   |                                |   |
| Gain (loss) reclassified from accumulated other comprehensive income into income  | 10                             | —   |

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The location and effect of derivatives not designated as hedging instruments on the Consolidated Statements of Operations are as follows for the periods indicated:

|   | Location of Gain or (Loss)<br>Recognized in Income on Derivative | Year Ended December 31, |         |        |
|---|--|-------------------------|---------|--------|
|   |  | 2019                    | 2018    | 2017   |
| Derivatives: Non-qualifying for<br>hedge accounting     |  |                         |         |        |
| Interest rate contracts                                 | Other net realized capital gains (losses)                        | \$ (85)                 | \$ (44) | \$ (7) |
| Foreign exchange contracts                              | Other net realized capital gains (losses)                        | 1                       | 1       | (3)    |
| Equity contracts  | Other net realized capital gains (losses)                        | 1                       | —       | 1      |
| Credit contracts  | Other net realized capital gains (losses)                        | 1                       | (1)     | 5      |
| Embedded derivatives and<br>Managed custody guarantees: |  |                         |         |        |
| Within fixed maturity investments                       | Other net realized capital gains (losses)                        | 2                       | (4)     | (5)    |
| Within products   | Other net realized capital gains (losses)                        | (11)                    | 94      | 55     |
| Within reinsurance agreements                           | Policyholder benefits  | (102)                   | 58      | (22)   |
| Total   |  | \$ (193)                | \$ 104  | \$ 24  |

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**4. Fair Value Measurements**

The following table presents the Company's hierarchy for its assets and liabilities measured at fair value on a recurring basis as of December 31, 2019:

|   | <u>Level 1</u>   | <u>Level 2</u>   | <u>Level 3</u>  | <u>Total</u>      |
|---|------------------|------------------|-----------------|-------------------|
| <b>Assets:</b>  |                  |                  |                 |                   |
| Fixed maturities, including securities pledged:   |                  |                  |                 |                   |
| U.S. Treasuries   | \$ 536           | \$ 155           | \$ —            | \$ 691            |
| U.S. Government agencies and authorities  | —                | 19               | —               | 19                |
| State, municipalities and political subdivisions  | —                | 815              | —               | 815               |
| U.S. corporate public securities  | —                | 7,984            | 47              | 8,031             |
| U.S. corporate private securities   | —                | 3,064            | 1,002           | 4,066             |
| Foreign corporate public securities and foreign governments <sup>(1)</sup>                                    | —                | 2,679            | —               | 2,679             |
| Foreign corporate private securities <sup>(1)</sup>   | —                | 3,185            | 190             | 3,375             |
| Residential mortgage-backed securities  | —                | 3,794            | 16              | 3,810             |
| Commercial mortgage-backed securities   | —                | 2,500            | —               | 2,500             |
| Other asset-backed securities   | —                | 1,426            | 48              | 1,474             |
| Total fixed maturities, including securities pledged  | 536              | 25,621           | 1,303           | 27,460            |
| Equity securities   | 17               | —                | 63              | 80                |
| <b>Derivatives:</b>   |                  |                  |                 |                   |
| Interest rate contracts   | 1                | 209              | —               | 210               |
| Foreign exchange contracts  | —                | 10               | —               | 10                |
| Equity contracts  | —                | 4                | —               | 4                 |
| Cash and cash equivalents, short-term investments and short-term investments under securities loan agreements | 1,429            | —                | —               | 1,429             |
| Assets held in separate accounts  | 72,448           | 6,150            | 115             | 78,713            |
| Total assets  | <u>\$ 74,431</u> | <u>\$ 31,994</u> | <u>\$ 1,481</u> | <u>\$ 107,906</u> |
| Percentage of Level to total  | 69%              | 30%              | 1%              | 100%              |
| <b>Liabilities:</b>   |                  |                  |                 |                   |
| <b>Derivatives:</b>   |                  |                  |                 |                   |
| Guaranteed benefit derivatives:   |                  |                  |                 |                   |
| FIA   | \$ —             | \$ —             | \$ 11           | \$ 11             |
| Stabilizer and MCGs   | —                | —                | 22              | 22                |
| <b>Other derivatives:</b>   |                  |                  |                 |                   |
| Interest rate contracts   | —                | 261              | —               | 261               |
| Foreign exchange contracts  | —                | 19               | —               | 19                |
| Equity contracts  | —                | 3                | —               | 3                 |
| Credit contracts  | —                | 2                | —               | 2                 |
| Embedded derivative on reinsurance  | —                | 23               | —               | 23                |
| Total liabilities   | <u>\$ —</u>      | <u>\$ 308</u>    | <u>\$ 33</u>    | <u>\$ 341</u>     |

<sup>(1)</sup> Primarily U.S. dollar denominated.



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The following table presents the Company's hierarchy for its assets and liabilities measured at fair value on a recurring basis as of December 31, 2018:

|   | <u>Level 1</u>   | <u>Level 2</u>   | <u>Level 3</u>  | <u>Total</u>     |
|---|------------------|------------------|-----------------|------------------|
| <b>Assets:</b>  |                  |                  |                 |                  |
| Fixed maturities, including securities pledged:   |                  |                  |                 |                  |
| U.S. Treasuries   | \$ 679           | \$ 59            | \$ —            | \$ 738           |
| U.S. Government agencies and authorities  | —                | —                | —               | —                |
| State, municipalities and political subdivisions  | —                | 764              | —               | 764              |
| U.S. corporate public securities  | —                | 7,987            | 28              | 8,015            |
| U.S. corporate private securities   | —                | 2,882            | 771             | 3,653            |
| Foreign corporate public securities and foreign governments <sup>(1)</sup>                                    | —                | 2,540            | —               | 2,540            |
| Foreign corporate private securities <sup>(1)</sup>   | —                | 3,051            | 124             | 3,175            |
| Residential mortgage-backed securities  | —                | 3,026            | 10              | 3,036            |
| Commercial mortgage-backed securities   | —                | 1,893            | 12              | 1,905            |
| Other asset-backed securities   | —                | 1,114            | 94              | 1,208            |
| Total fixed maturities, including securities pledged  | 679              | 23,316           | 1,039           | 25,034           |
| Equity securities, available-for-sale   | 7                | —                | 50              | 57               |
| <b>Derivatives:</b>   |                  |                  |                 |                  |
| Interest rate contracts   | —                | 117              | —               | 117              |
| Foreign exchange contracts  | —                | 10               | —               | 10               |
| Equity contracts  | —                | 1                | —               | 1                |
| Cash and cash equivalents, short-term investments and short-term investments under securities loan agreements | 1,207            | —                | —               | 1,207            |
| Assets held in separate accounts  | 61,457           | 5,805            | 61              | 67,323           |
| Total assets  | <u>\$ 63,350</u> | <u>\$ 29,249</u> | <u>\$ 1,150</u> | <u>\$ 93,749</u> |
| Percentage of Level to total  | 68%              | 31%              | 1%              | 100%             |
| <b>Liabilities:</b>   |                  |                  |                 |                  |
| <b>Derivatives:</b>   |                  |                  |                 |                  |
| Guaranteed benefit derivatives:   |                  |                  |                 |                  |
| FIA   | \$ —             | \$ —             | \$ 11           | \$ 11            |
| Stabilizer and MCGs   | —                | —                | 4               | 4                |
| <b>Other derivatives:</b>   |                  |                  |                 |                  |
| Interest rate contracts   | —                | 76               | —               | 76               |
| Foreign exchange contracts  | —                | 20               | —               | 20               |
| Equity contracts  | —                | 1                | —               | 1                |
| Credit contracts  | —                | 2                | —               | 2                |
| Embedded derivative on reinsurance  | —                | (80)             | —               | (80)             |
| Total liabilities   | <u>\$ —</u>      | <u>\$ 19</u>     | <u>\$ 15</u>    | <u>\$ 34</u>     |

<sup>(1)</sup> Primarily U.S. dollar denominated.

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*Valuation of Financial Assets and Liabilities at Fair Value*

Certain assets and liabilities are measured at estimated fair value on the Company's Consolidated Balance Sheets. The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The exit price and the transaction (or entry) price will be the same at initial recognition in many circumstances. However, in certain cases, the transaction price may not represent fair value. The fair value of a liability is based on the amount that would be paid to transfer a liability to a third-party with an equal credit standing. Fair value is required to be a market-based measurement that is determined based on a hypothetical transaction at the measurement date, from a market participant's perspective. The Company considers three broad valuation approaches when a quoted price is unavailable: (i) the market approach, (ii) the income approach and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given the instrument being measured and the availability of sufficient inputs. The Company prioritizes the inputs to fair valuation approaches and allows for the use of unobservable inputs to the extent that observable inputs are not available.

The Company utilizes a number of valuation methodologies to determine the fair values of its financial assets and liabilities in conformity with the concepts of exit price and the fair value hierarchy as prescribed in ASC Topic 820. Valuations are obtained from third-party commercial pricing services, brokers and industry-standard, vendor-provided software that models the value based on market observable inputs. The valuations obtained from third-party commercial pricing services are non-binding. The Company reviews the assumptions and inputs used by third-party commercial pricing services for each reporting period in order to determine an appropriate fair value hierarchy level. The documentation and analysis obtained from third-party commercial pricing services are reviewed by the Company, including in-depth validation procedures confirming the observability of inputs. The valuations are reviewed and validated monthly through the internal valuation committee price variance review, comparisons to internal pricing models, back testing to recent trades or monitoring of trading volumes.

The valuation approaches and key inputs for each category of assets or liabilities that are classified within Level 2 and Level 3 of the fair value hierarchy are presented below.

For fixed maturities classified as Level 2 assets, fair values are determined using a matrix-based market approach, based on prices obtained from third-party commercial pricing services and the Company's matrix and analytics-based pricing models, which in each case incorporate a variety of market observable information as valuation inputs. The market observable inputs used for these fair value measurements, by fixed maturity asset class, are as follows:

*U.S. Treasuries:* Fair value is determined using third-party commercial pricing services, with the primary inputs being stripped interest and principal U.S. Treasury yield curves that represent a U.S. Treasury zero-coupon curve.

*U.S. government agencies and authorities, State, municipalities and political subdivisions:* Fair value is determined using third-party commercial pricing services, with the primary inputs being U.S. Treasury yield curves, trades of comparable securities, credit spreads off benchmark yields and issuer ratings.

*U.S. corporate public securities, Foreign corporate public securities and foreign governments:* Fair value is determined using third-party commercial pricing services, with the primary inputs being benchmark yields, trades of comparable securities, issuer ratings, bids and credit spreads off benchmark yields.

*U.S. corporate private securities and Foreign corporate private securities:* Fair values are determined using a matrix and analytics-based pricing model. The model incorporates the current level of risk-free interest rates, current corporate credit spreads, credit quality of the issuer and cash flow characteristics of the security. The model also considers a liquidity spread, the value of any collateral, the capital structure of the issuer, the presence of guarantees, and prices and quotes for comparably rated publicly traded securities.

*RMBS, CMBS and ABS:* Fair value is determined using third-party commercial pricing services, with the primary inputs being credit spreads off benchmark yields, prepayment speed assumptions, current and forecasted loss severity, debt service coverage ratios, collateral type, payment priority within tranche and the vintage of the loans underlying the security.

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Generally, the Company does not obtain more than one vendor price from pricing services per instrument. The Company uses a hierarchy process in which prices are obtained from a primary vendor and, if that vendor is unable to provide the price, the next vendor in the hierarchy is contacted until a price is obtained or it is determined that a price cannot be obtained from a commercial pricing service. When a price cannot be obtained from a commercial pricing service, independent broker quotes are solicited. Securities priced using independent broker quotes are classified as Level 3.

Broker quotes and prices obtained from pricing services are reviewed and validated through an internal valuation committee price variance review, comparisons to internal pricing models, back testing to recent trades or monitoring of trading volumes.

Fair values of privately placed bonds are determined primarily using a matrix-based pricing model and are generally classified as Level 2 assets. The model considers the current level of risk-free interest rates, current corporate spreads, the credit quality of the issuer and cash flow characteristics of the security. Also considered are factors such as the net worth of the borrower, the value of collateral, the capital structure of the borrower, the presence of guarantees and the Company's evaluation of the borrower's ability to compete in its relevant market. Using this data, the model generates estimated market values which the Company considers reflective of the fair value of each privately placed bond.

*Equity securities:* Level 2 and Level 3 equity securities, typically private equities or equity securities not traded on an exchange, are valued by other sources such as analytics or brokers.

*Derivatives:* Derivatives are carried at fair value, which is determined using the Company's derivative accounting system in conjunction with observable key financial data from third party sources, such as yield curves, exchange rates, S&P 500 Index prices, London Interbank Offered Rates ("LIBOR") and Overnight Index Swap ("OIS") rates. The Company uses OIS for valuations of collateralized interest rate derivatives, which are obtained from third-party sources. For those derivatives that are unable to be valued by the accounting system, the Company typically utilizes values established by third-party brokers. Counterparty credit risk is considered and incorporated in the Company's valuation process through counterparty credit rating requirements and monitoring of overall exposure. It is the Company's policy to transact only with investment grade counterparties with a credit rating of A- or better. The Company's nonperformance risk is also considered and incorporated in the Company's valuation process. The Company also has certain credit default swaps and options that are priced by third party vendors or by using models that primarily use market observable inputs, but contain inputs that are not observable to market participants, which have been classified as Level 3. The remaining derivative instruments are valued based on market observable inputs and are classified as Level 2.

*Guaranteed benefit derivatives:* The index-crediting feature in the Company's FIA contract is an embedded derivative that is required to be accounted for separately from the host contract. The fair value of the obligation is calculated based on actuarial and capital market assumptions related to the projected cash flows, including benefits and related contract charges, over the anticipated life of the related contracts. The cash flow estimates are produced by market implied assumptions. These derivatives are classified as Level 3 liabilities in the fair value hierarchy.

The Company records reserves for Stabilizer and MCG contracts containing guaranteed credited rates. The guarantee is treated as an embedded derivative or a stand-alone derivative (depending on the underlying product) and is required to be reported at fair value. The estimated fair value is determined based on the present value of projected future claims, minus the present value of future guaranteed premiums. At inception of the contract, the Company projects a guaranteed premium to be equal to the present value of the projected future claims. The income associated with the contracts is projected using relevant actuarial and capital market assumptions, including benefits and related contract charges, over the anticipated life of the related contracts. The cash flow estimates are produced by using stochastic techniques under a variety of risk neutral scenarios and other market implied assumptions. These derivatives are classified as Level 3 liabilities.

The discount rate used to determine the fair value of the embedded derivatives and stand-alone derivative includes an adjustment for nonperformance risk. The nonperformance risk adjustment incorporates a blend of observable, similarly rated peer holding company credit spreads, adjusted to reflect the credit quality of the Company, as well as an adjustment to reflect the non-default spreads and the priority and recovery rates of policyholder claims.

The Company's valuation actuaries are responsible for the policies and procedures for valuing the embedded derivatives, reflecting the capital markets and actuarial valuation inputs and nonperformance risk in the estimate of the fair value of the embedded derivatives. The actuarial and capital market assumptions for each liability are approved by each product's Chief Risk Officer

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("CRO"), including an independent annual review by the CRO. Models used to value the embedded derivatives must comply with the Company's governance policies.

Quarterly, an attribution analysis is performed to quantify changes in fair value measurements and a sensitivity analysis is used to analyze the changes. The changes in fair value measurements are also compared to corresponding movements in the hedge target to assess the validity of the attributions. The results of the attribution analysis are reviewed by the valuation actuaries, responsible CFOs, Controllers, CROs and/or others as nominated by management.

*Embedded derivatives on reinsurance:* The carrying value of embedded derivatives is estimated based upon the change in the fair value of the assets supporting the funds withheld payable under reinsurance agreements. The fair value of the embedded derivatives is based on market observable inputs and is classified as Level 2.

*Transfers in and out of Level 1 and 2*

There were no securities transferred between Level 1 and Level 2 for the years ended December 31, 2019 and 2018. The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

*Level 3 Financial Instruments*

The fair values of certain assets and liabilities are determined using prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement (i.e., Level 3 as defined by ASC Topic 820), including but not limited to liquidity spreads for investments within markets deemed not currently active. These valuations, whether derived internally or obtained from a third-party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability. In addition, the Company has determined, for certain financial instruments, an active market is such a significant input to determine fair value that the presence of an inactive market may lead to classification in Level 3. In light of the methodologies employed to obtain the fair values of financial assets and liabilities classified as Level 3, additional information is presented below.

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The following table summarizes the change in fair value of the Company's Level 3 assets and liabilities and transfers in and out of Level 3 for the period indicated:

|  | Year Ended December 31, 2019 |  |      |           |           |       |             |                                       |   |                              |   |  |
|--|------------------------------|--|------|-----------|-----------|-------|-------------|---------------------------------------|---|------------------------------|---|--|
|  | Fair Value as of January 1   | Total Realized/ Unrealized Gains (Losses) Included in: |      | Purchases | Issuances | Sales | Settlements | Transfers into Level 3 <sup>(3)</sup> | Transfers out of Level 3 <sup>(3)</sup> | Fair Value as of December 31 | Change in Unrealized Gains (Losses) Included in Earnings <sup>(4)</sup> |  |
|  |                              | Net Income   | OCI  |           |           |       |             |                                       |   |                              |   |  |
| Fixed maturities, including securities pledged:      |                              |  |      |           |           |       |             |                                       |   |                              |   |  |
| U.S. Corporate public securities                     | \$ 28                        | \$ —   | \$ 3 | \$ —      | \$ —      | \$ —  | \$ (7)      | \$ 23                                 | \$ —                                    | \$ 47                        | \$ —  |  |
| U.S. Corporate private securities                    | 771                          | (1)  | 62   | 246       | —         | (14)  | (61)        | 8                                     | (9)                                     | 1,002                        | (1)   |  |
| Foreign corporate private securities <sup>(1)</sup>  | 124                          | (17)   | 31   | 108       | —         | (56)  | —           | —                                     | —                                       | 190                          | 1   |  |
| Residential mortgage-backed securities               | 10                           | (3)  | —    | 9         | —         | —     | —           | —                                     | —                                       | 16                           | (4)   |  |
| Commercial mortgage-backed securities                | 12                           | —  | —    | —         | —         | —     | —           | —                                     | (12)                                    | —                            | —   |  |
| Other asset-backed securities                        | 94                           | —  | —    | —         | —         | —     | (2)         | —                                     | (44)                                    | 48                           | —   |  |
| Total fixed maturities, including securities pledged | 1,039                        | (21)   | 96   | 363       | —         | (70)  | (70)        | 31                                    | (65)                                    | 1,303                        | (4)   |  |
| Equity securities                                    | 50                           | (16)   | —    | 29        | —         | —     | —           | —                                     | —                                       | 63                           | (16)  |  |
| Derivatives:   |                              |  |      |           |           |       |             |                                       |   |                              |   |  |
| Guaranteed benefit derivatives:                      |                              |  |      |           |           |       |             |                                       |   |                              |   |  |
| Stabilizer and MCGs <sup>(2)</sup>                   | (4)                          | (16)   | —    | —         | (2)       | —     | —           | —                                     | —                                       | (22)                         | —   |  |
| FIA <sup>(2)</sup>                                   | (11)                         | 5  | —    | —         | (5)       | —     | —           | —                                     | —                                       | (11)                         | —   |  |
| Assets held in separate accounts <sup>(5)</sup>      | 61                           | 4  | —    | 79        | —         | (2)   | —           | 3                                     | (30)                                    | 115                          | —   |  |

<sup>(1)</sup> Primarily U.S. dollar denominated.

<sup>(2)</sup> All gains and losses on Level 3 liabilities are classified as realized gains (losses) for the purpose of this disclosure because it is impracticable to track realized and unrealized gains (losses) separately on a contract-by-contract basis. These amounts are included in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(3)</sup> The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

<sup>(4)</sup> For financial instruments still held as of December 31, amounts are included in Net investment income and Total net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(5)</sup> The investment income and realized gains (losses) and change in unrealized gains (losses) included in net income (loss) for separate account assets are offset by an equal amount for separate account liabilities, which results in a net zero impact on Net income (loss) for the Company.

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The following table summarizes the change in fair value of the Company's Level 3 assets and liabilities and transfers in and out of Level 3 for the period indicated:

|  | Year Ended December 31, 2018 |  |      |           |           |        |             |                                       |   |                              |   |  |
|--|------------------------------|--|------|-----------|-----------|--------|-------------|---------------------------------------|---|------------------------------|---|--|
|  | Fair Value as of January 1   | Total Realized/ Unrealized Gains (Losses) Included in: |      | Purchases | Issuances | Sales  | Settlements | Transfers into Level 3 <sup>(3)</sup> | Transfers out of Level 3 <sup>(3)</sup> | Fair Value as of December 31 | Change in Unrealized Gains (Losses) Included in Earnings <sup>(4)</sup> |  |
|  |                              | Net Income   | OCI  |           |           |        |             |                                       |   |                              |   |  |
| Fixed maturities, including securities pledged:      |                              |  |      |           |           |        |             |                                       |   |                              |   |  |
| U.S. Corporate public securities                     | \$ 26                        | \$ —   | \$ — | \$ 22     | \$ —      | \$ (5) | \$ —        | \$ —                                  | \$ (15)                                 | \$ 28                        | \$ —  |  |
| U.S. Corporate private securities                    | 642                          | —  | (31) | 184       | —         | (4)    | (32)        | 20                                    | (8)                                     | 771                          | —   |  |
| Foreign corporate private securities <sup>(1)</sup>  | 92                           | (9)  | 14   | 93        | —         | (56)   | (10)        | —                                     | —                                       | 124                          | (9)   |  |
| Residential mortgage-backed securities               | 21                           | (5)  | —    | 41        | —         | (40)   | —           | —                                     | (7)                                     | 10                           | (5)   |  |
| Commercial mortgage-backed securities                | 7                            | —  | —    | 13        | —         | —      | (1)         | —                                     | (7)                                     | 12                           | —   |  |
| Other asset-backed securities                        | 43                           | —  | (2)  | 56        | —         | —      | (4)         | 22                                    | (21)                                    | 94                           | —   |  |
| Total fixed maturities, including securities pledged | 831                          | (14)   | (19) | 409       | —         | (105)  | (47)        | 42                                    | (58)                                    | 1,039                        | (14)  |  |
| Equity securities, available-for-sale                | 50                           | (4)  | —    | 4         | —         | —      | —           | —                                     | —                                       | 50                           | (4)   |  |
| Derivatives:   |                              |  |      |           |           |        |             |                                       |   |                              |   |  |
| Guaranteed benefit derivatives:                      |                              |  |      |           |           |        |             |                                       |   |                              |   |  |
| Stabilizer and MCGs <sup>(2)</sup>                   | (97)                         | 96   | —    | —         | (3)       | —      | —           | —                                     | —                                       | (4)                          | —   |  |
| FIA <sup>(2)</sup>                                   | (20)                         | (2)  | —    | —         | 2         | —      | 9           | —                                     | —                                       | (11)                         | —   |  |
| Assets held in separate accounts <sup>(5)</sup>      | 11                           | —  | —    | 67        | —         | (6)    | —           | —                                     | (11)                                    | 61                           | —   |  |

<sup>(1)</sup> Primarily U.S. dollar denominated.

<sup>(2)</sup> All gains and losses on Level 3 liabilities are classified as realized gains (losses) for the purpose of this disclosure because it is impracticable to track realized and unrealized gains (losses) separately on a contract-by-contract basis. These amounts are included in Other net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(3)</sup> The Company's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

<sup>(4)</sup> For financial instruments still held as of December 31, amounts are included in Net investment income and Total net realized capital gains (losses) in the Consolidated Statements of Operations.

<sup>(5)</sup> The investment income and realized gains (losses) and change in unrealized gains (losses) included in net income (loss) for separate account assets are offset by an equal amount for separate account liabilities, which results in a net zero impact on Net income (loss) for the Company.

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For the years ended December 31, 2019 and 2018, the transfers in and out of Level 3 for fixed maturities and separate accounts were due to the variation in inputs relied upon for valuation each quarter. Securities that are primarily valued using independent broker quotes when prices are not available from one of the commercial pricing services are reflected as transfers into Level 3. When securities are valued using more widely available information, the securities are transferred out of Level 3 and into Level 1 or 2, as appropriate.

*Significant Unobservable Inputs*

The Company's Level 3 fair value measurements of its fixed maturities, equity securities and equity and credit derivative contracts are primarily based on broker quotes for which the quantitative detail of the unobservable inputs is neither provided nor reasonably corroborated, thus negating the ability to perform a sensitivity analysis. The Company performs a review of broker quotes by performing a monthly price variance comparison and back tests broker quotes to recent trade prices.

*Other Financial Instruments*

The following disclosures are made in accordance with the requirements of ASC Topic 825 which requires disclosure of fair value information about financial instruments, whether or not recognized at fair value on the Consolidated Balance Sheets.

ASC Topic 825 excludes certain financial instruments, including insurance contracts and all nonfinancial instruments from its disclosure requirements. Accordingly, the aggregate fair value amounts presented do not represent the underlying value of the Company.

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The carrying values and estimated fair values of the Company's financial instruments as of the dates indicated:

|   | <b>December 31, 2019</b> |                   | <b>December 31, 2018</b> |                   |
|---|--------------------------|-------------------|--------------------------|-------------------|
|   | <b>Carrying Value</b>    | <b>Fair Value</b> | <b>Carrying Value</b>    | <b>Fair Value</b> |
| <b>Assets:</b>  |                          |                   |                          |                   |
| Fixed maturities, including securities pledged  | \$ 27,460                | \$ 27,460         | \$ 25,034                | \$ 25,034         |
| Equity securities   | 80                       | 80                | 57                       | 57                |
| Mortgage loans on real estate   | 4,664                    | 4,912             | 4,918                    | 4,983             |
| Policy loans  | 205                      | 205               | 210                      | 210               |
| Cash and cash equivalents, short-term investments and short-term investments under securities loan agreements | 1,429                    | 1,429             | 1,207                    | 1,207             |
| Derivatives   | 224                      | 224               | 128                      | 128               |
| Short-term loan to affiliate  | 69                       | 69                | —                        | —                 |
| Other investments   | 43                       | 43                | 40                       | 40                |
| Assets held in separate accounts  | 78,713                   | 78,713            | 67,323                   | 67,323            |
| <b>Liabilities:</b>   |                          |                   |                          |                   |
| <b>Investment contract liabilities:</b>   |                          |                   |                          |                   |
| Funding agreements without fixed maturities and deferred annuities <sup>(1)</sup>                             | 26,337                   | 32,697            | 26,068                   | 29,108            |
| Funding agreements with fixed maturities  | 877                      | 876               | 658                      | 652               |
| Supplementary contracts, immediate annuities and other  | 312                      | 384               | 333                      | 354               |
| Deposit liabilities   | 76                       | 152               | 77                       | 122               |
| <b>Derivatives:</b>   |                          |                   |                          |                   |
| <b>Guaranteed benefit derivatives:</b>  |                          |                   |                          |                   |
| FIA   | 11                       | 11                | 11                       | 11                |
| Stabilizer and MCGs   | 22                       | 22                | 4                        | 4                 |
| Other derivatives   | 285                      | 285               | 99                       | 99                |
| Short-term debt <sup>(2)</sup>  | 1                        | 1                 | 1                        | 1                 |
| Long-term debt <sup>(2)</sup>   | 4                        | 4                 | 4                        | 4                 |
| Embedded derivatives on reinsurance   | 23                       | 23                | (80)                     | (80)              |

<sup>(1)</sup> Certain amounts included in Funding agreements without fixed maturities and deferred annuities are also reflected within the Guaranteed benefit derivatives section of the table above.

<sup>(2)</sup> Included in Other Liabilities on the Consolidated Balance Sheets.



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(Dollar amounts in millions, unless otherwise stated)

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The following table presents the classification of financial instruments which are not carried at fair value on the Consolidated Balance Sheets:

| <b><u>Financial Instrument</u></b>                                 | <b><u>Classification</u></b> |
|--|------------------------------|
| Mortgage loans on real estate                                      | Level 3                      |
| Policy loans   | Level 2                      |
| Short-term loan to affiliate                                       | Level 2                      |
| Other investments  | Level 2                      |
| Funding agreements without fixed maturities and deferred annuities | Level 3                      |
| Funding agreements with fixed maturities                           | Level 2                      |
| Supplementary contracts, immediate annuities and other             | Level 3                      |
| Deposit liabilities  | Level 3                      |
| Short-term debt and Long-term debt                                 | Level 2                      |

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**5. Deferred Policy Acquisition Costs and Value of Business Acquired**

The following table presents a rollforward of DAC and VOBA for the periods indicated:

|  | <b>DAC</b> | <b>VOBA</b>       | <b>Total</b> |
|--|------------|-------------------|--------------|
| Balance at January 1, 2017   | \$ 477     | \$ 537            | \$ 1,014     |
| Deferrals of commissions and expenses                                      | 75         | 5                 | 80           |
| Amortization:  |            |                   |              |
| Amortization, excluding unlocking  | (76)       | (83)              | (159)        |
| Unlocking <sup>(1)</sup>   | (61)       | (93)              | (154)        |
| Interest accrued   | 37         | 43 <sup>(2)</sup> | 80           |
| Net amortization included in the Consolidated Statements of Operations     | (100)      | (133)             | (233)        |
| Change in unrealized capital gains/losses on available-for-sale securities | (67)       | (42)              | (109)        |
| Balance as of December 31, 2017  | 385        | 367               | 752          |
| Deferrals of commissions and expenses                                      | 55         | 6                 | 61           |
| Amortization:  |            |                   |              |
| Amortization, excluding unlocking  | (75)       | (72)              | (147)        |
| Unlocking <sup>(1)</sup>   | (26)       | 13                | (13)         |
| Interest accrued   | 35         | 39 <sup>(2)</sup> | 74           |
| Net amortization included in the Consolidated Statements of Operations     | (66)       | (20)              | (86)         |
| Change in unrealized capital gains/losses on available-for-sale securities | 162        | 198               | 360          |
| Balance as of December 31, 2018  | 536        | 551               | 1,087        |
| Deferrals of commissions and expenses                                      | 43         | 6                 | 49           |
| Amortization:  |            |                   |              |
| Amortization, excluding unlocking  | (72)       | (66)              | (138)        |
| Unlocking <sup>(1)</sup>   | 2          | (2)               | —            |
| Interest accrued   | 35         | 38 <sup>(2)</sup> | 73           |
| Net amortization included in the Consolidated Statements of Operations     | (35)       | (30)              | (65)         |
| Change in unrealized capital gains/losses on available-for-sale securities | (256)      | (222)             | (478)        |
| Balance as of December 31, 2019  | \$ 288     | \$ 305            | \$ 593       |

<sup>(1)</sup> DAC/VOBA unlocking includes the impact of annual review of assumptions which typically occurs in the third quarter; and retrospective and prospective unlocking. Additionally, the 2018 amounts include unfavorable unlocking of DAC and VOBA of \$25 and \$26 respectively, associated with an update to assumptions related to customer consents of changes to guaranteed minimum interest rate provisions. The 2017 amounts include unfavorable unlocking for DAC and VOBA of \$80 and \$140, respectively, associated with consent acceptances received from customers and expected future acceptances of customer consents to changes related to guaranteed minimum interest rate provisions of certain retirement plan contracts with fixed investment options.

<sup>(2)</sup> Interest accrued at the following rates for VOBA: 5.5% to 7.0% during 2019, 2018 and 2017.

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The estimated amount of VOBA amortization expense, net of interest, during the next five years is presented in the following table. Actual amortization incurred during these years may vary as assumptions are modified to incorporate actual results and/or changes in best estimates of future results.

| <b>Year</b> | <b>Amount</b> |
|-------------|---------------|
| 2020        | \$ 18         |
| 2021        | 16            |
| 2022        | 14            |
| 2023        | 14            |
| 2024        | 14            |

**6. Guaranteed Benefit Features**

The Company calculates an additional liability for certain GMDBs and other minimum guarantees in order to recognize the expected value of these benefits in excess of the projected account balance over the accumulation period based on total expected assessments.

The Company regularly evaluates estimates used to adjust the additional liability balance, with a related charge or credit to benefit expense, if actual experience or other evidence suggests that earlier assumptions should be revised.

As of December 31, 2019 and 2018, the account value for the separate account contracts with guaranteed minimum benefits was \$40.0 billion and \$37.9 billion, respectively. The additional liability recognized related to minimum guarantees as of December 31, 2019 and 2018 was \$26 and \$11, respectively.

The aggregate fair value of fixed income securities and equity securities, including mutual funds, supporting separate accounts with additional insurance benefits and minimum investment return guarantees as of December 31, 2019 and 2018 was \$8.2 billion and \$8.6 billion, respectively.

**7. Reinsurance**

As of December 31, 2019, the Company has reinsurance treaties with 6 unaffiliated reinsurers covering a significant portion of the mortality risks and guaranteed death benefits under its variable contracts. As of December 31, 2019, the Company had an agreement with one of its affiliates, Security Life of Denver International ("SLDI"), which is accounted for under the deposit method of accounting. Refer to the *Related Party Transactions* Note for further detail.

On October 1, 1998, the Company disposed of its individual life insurance business under an indemnity reinsurance arrangement with a subsidiary of Lincoln for \$1.0 billion in cash. Under the agreement, the Lincoln subsidiary contractually assumed from the Company certain policyholder liabilities and obligations, although the Company remains obligated to contract owners. The Lincoln subsidiary established a trust to secure its obligations to the Company under the reinsurance agreement. As of December 31, 2019 and 2018, the Company had \$1.3 billion and \$1.4 billion, respectively, related to Reinsurance recoverable from the subsidiary of Lincoln.

Premiums receivable and reinsurance recoverable was comprised of the following as of the dates indicated:

|                                       | <b>December 31,</b> |                 |
|---------------------------------------|---------------------|-----------------|
|                                       | <b>2019</b>         | <b>2018</b>     |
| Reserves ceded and claims recoverable | \$ 1,304            | \$ 1,409        |
| Premiums receivable, net              | —                   | —               |
| <b>Total</b>                          | <b>\$ 1,304</b>     | <b>\$ 1,409</b> |

For the years ended December 31, 2019, 2018 and 2017, premiums, net of reinsurance were \$31, \$41 and \$48, respectively.

## **8. Capital Contributions, Dividends and Statutory Information**

Connecticut insurance law imposes restrictions on a Connecticut insurance company's ability to pay dividends to its parent. These restrictions are based in part on the prior year's statutory income and surplus. In general, dividends up to specified levels are considered ordinary and may be paid without prior approval. Dividends in larger amounts, or extraordinary dividends, are subject to approval by the Connecticut Insurance Commissioner.

Under Connecticut insurance law, an extraordinary dividend or distribution is defined as a dividend or distribution that, together with other dividends or distributions made within the preceding twelve months, exceeds the greater of (1) ten percent (10%) of VRIAC's earned statutory surplus at the prior year end or (2) VRIAC's prior year statutory net gain from operations. Connecticut law also prohibits a Connecticut insurer from declaring or paying a dividend except out of its earned surplus unless prior insurance regulatory approval is obtained.

During the year ended December 31, 2019, VRIAC declared ordinary dividends to its Parent in the aggregate amount of \$396, of which \$270 was paid on April 18, 2019 and \$126 was paid on May 28, 2019. During the year ended December 31, 2018, VRIAC paid an ordinary dividend in the amount of \$126 to its Parent.

On March 27, 2019, VFP paid a \$20 dividend to VRIAC, its parent; on June 26, 2019, VFP paid a \$20 dividend to VRIAC; on September 27, 2019, VFP paid a \$20 dividend to VRIAC; and on December 18, 2019, VFP paid a \$20 dividend to VRIAC. During the year ended December 31, 2018, VFP paid dividends of \$90 to VRIAC.

On May 25, 2018, DSL, which was a subsidiary of VRIAC at the time, paid a \$49 dividend to its then parent, VRIAC.

During the years ended December 31, 2019 and 2018, the Company received capital contributions of \$57 and \$55 from its Parent, respectively.

The Company is subject to minimum risk-based capital ("RBC") requirements established by the Department. The formulas for determining the amount of RBC specify various weighting factors that are applied to financial balances or various levels of activity based on the perceived degree of risk. Regulatory compliance is determined by a ratio of total adjusted capital ("TAC"), as defined by the National Association of Insurance Commissioners ("NAIC"), to RBC requirements, as defined by the NAIC. The Company exceeded the minimum RBC requirements that would require any regulatory or corrective action for all periods presented herein.

The Company is required to prepare statutory financial statements in accordance with statutory accounting practices prescribed or permitted by the Department. Statutory accounting practices primarily differ from U.S. GAAP by charging policy acquisition costs to expense as incurred, establishing future policy benefit liabilities using different actuarial assumptions as well as valuing investments and certain assets and accounting for deferred taxes on a different basis. Certain assets that are not admitted under statutory accounting principles are charged directly to surplus. Depending on the regulations of the Department, the entire amount or a portion of an insurance company's asset balance can be non-admitted depending on specific rules regarding admissibility. The most significant non-admitted assets of the Company are typically a portion of deferred tax assets in excess of prescribed thresholds.

Statutory net income was \$325, \$377 and \$195, for the years ended December 31, 2019, 2018 and 2017, respectively. Statutory capital and surplus was \$2.0 billion as of December 31, 2019 and 2018.

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**9. Accumulated Other Comprehensive Income (Loss)**

Shareholder's equity included the following components of AOCI as of the dates indicated.

|   | December 31, |        |          |
|---|--------------|--------|----------|
|   | 2019         | 2018   | 2017     |
| Fixed maturities, net of OTTI   | \$ 2,113     | \$ 127 | \$ 1,451 |
| Equity securities   | —            | —      | 15       |
| Derivatives   | 117          | 140    | 124      |
| DAC/VOBA and Sales inducements adjustments on available-for-sale securities | (551)        | (73)   | (433)    |
| Premium deficiency reserve adjustment                                       | (211)        | (51)   | (115)    |
| Other   | —            | —      | 5        |
| Unrealized capital gains (losses), before tax                               | 1,468        | 143    | 1,047    |
| Deferred income tax asset (liability)                                       | (180)        | (39)   | (234)    |
| Unrealized capital gains (losses), after tax                                | 1,288        | 104    | 813      |
| Pension and other postretirement benefits liability, net of tax             | 4            | 4      | 5        |
| AOCI  | \$ 1,292     | \$ 108 | \$ 818   |

<sup>(1)</sup> Gains and losses reported in Accumulated Other Comprehensive Income (AOCI) from hedge transactions that resulted in the acquisition of an identified asset are reclassified into earnings in the same period or periods during which the asset acquired affects earnings. As of December 31, 2019, the portion of the AOCI that is expected to be reclassified into earnings within the next twelve months is \$23.

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Changes in AOCI, including the reclassification adjustments recognized in the Consolidated Statements of Operations were as follows for the periods indicated:

|  | Year Ended December 31, 2019 |            |                  |
|--|------------------------------|------------|------------------|
|  | Before-Tax Amount            | Income Tax | After-Tax Amount |
| Available-for-sale securities:   |                              |            |                  |
| Fixed maturities   | \$ 1,995                     | \$ (419)   | \$ 1,576         |
| Other  | —                            | —          | —                |
| OTTI   | 1                            | —          | 1                |
| Adjustments for amounts recognized in Net realized capital gains (losses) in the Consolidated Statements of Operations                         | (11)                         | 2          | (9)              |
| DAC/VOBA and Sales inducements   | (479) <sup>(1)</sup>         | 100        | (379)            |
| Premium deficiency reserve adjustment  | (160)                        | 33         | (127)            |
| Change in unrealized gains/losses on available-for-sale securities   | 1,346                        | (284)      | 1,062            |
| Derivatives:   |                              |            |                  |
| Derivatives  | 1 <sup>(2)</sup>             | —          | 1                |
| Adjustments related to effective cash flow hedges for amounts recognized in Net investment income in the Consolidated Statements of Operations | (23)                         | 5          | (18)             |
| Change in unrealized gains/losses on derivatives   | (22)                         | 5          | (17)             |
| Pension and other postretirement benefits liability:   |                              |            |                  |
| Amortization of prior service cost recognized in Operating expenses in the Consolidated Statements of Operations                               | (1) <sup>(3)</sup>           | 3          | 2                |
| Change in pension and other postretirement benefits liability  | (1)                          | 3          | 2                |
| Change in Other comprehensive income (loss)  | \$ 1,323                     | \$ (276)   | \$ 1,047         |

<sup>(1)</sup> See the *Deferred Policy Acquisition Costs and Value of Business Acquired* Note to these Consolidated Financial Statements for additional information.

<sup>(2)</sup> See the *Derivative Financial Instruments* Note to these Consolidated Financial Statements for additional information.

<sup>(3)</sup> See the *Benefit Plans* Note to these Consolidated Financial Statements for amounts reported in Net Periodic (Benefit) Costs.

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|  | Year Ended December 31, 2018 |                       |                  |
|--|------------------------------|-----------------------|------------------|
|  | Before-Tax Amount            | Income Tax            | After-Tax Amount |
| Available-for-sale securities:   |                              |                       |                  |
| Fixed maturities   | \$ (1,401)                   | \$ 299 <sup>(4)</sup> | \$ (1,102)       |
| Other  | (5)                          | 1                     | (4)              |
| OTTI   | 8                            | (2)                   | 6                |
| Adjustments for amounts recognized in Net realized capital gains (losses) in the Consolidated Statements of Operations                         | 69                           | (14)                  | 55               |
| DAC/VOBA and Sales inducements   | 360 <sup>(1)</sup>           | (76)                  | 284              |
| Premium deficiency reserve adjustment  | 64                           | (13)                  | 51               |
| Change in unrealized gains/losses on available-for-sale securities   | (905)                        | 195                   | (710)            |
| Derivatives:   |                              |                       |                  |
| Derivatives  | 40 <sup>(2)</sup>            | (8)                   | 32               |
| Adjustments related to effective cash flow hedges for amounts recognized in Net investment income in the Consolidated Statements of Operations | (24)                         | 5                     | (19)             |
| Change in unrealized gains/losses on derivatives   | 16                           | (3)                   | 13               |
| Pension and other postretirement benefits liability:   |                              |                       |                  |
| Amortization of prior service cost recognized in Operating expenses in the Consolidated Statements of Operations                               | (1) <sup>(3)</sup>           | —                     | (1)              |
| Change in pension and other postretirement benefits liability  | (1)                          | —                     | (1)              |
| Change in Other comprehensive income (loss)  | \$ (890)                     | \$ 192                | \$ (698)         |

<sup>(1)</sup> See the *Deferred Policy Acquisition Costs and Value of Business Acquired* Note to these Consolidated Financial Statements for additional information.

<sup>(2)</sup> See the *Derivative Financial Instruments* Note to these Consolidated Financial Statements for additional information.

<sup>(3)</sup> See the *Benefit Plans* Note to these Consolidated Financial Statements for amounts reported in Net Periodic (Benefit) Costs.

<sup>(4)</sup> Amount includes \$9 valuation allowance. See the *Income Taxes* Note these Consolidated Financial Statements for additional information.

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|  | Year Ended December 31, 2017 |            |                  |
|--|------------------------------|------------|------------------|
|  | Before-Tax Amount            | Income Tax | After-Tax Amount |
| Available-for-sale securities:   |                              |            |                  |
| Fixed maturities   | \$ 564                       | \$ (190)   | \$ 374           |
| Other  | 5                            | (2)        | 3                |
| OTTI   | (4)                          | 1          | (3)              |
| Adjustments for amounts recognized in Net realized capital gains (losses) in the Consolidated Statements of Operations                         | 29                           | (10)       | 19               |
| DAC/VOBA and Sales inducements   | (109) <sup>(1)</sup>         | 42         | (67)             |
| Premium deficiency reserve adjustment  | (25)                         | 9          | (16)             |
| Change in unrealized gains/losses on available-for-sale securities   | 460                          | (150)      | 310              |
| Derivatives:   |                              |            |                  |
| Derivatives  | (53) <sup>(2)</sup>          | 19         | (34)             |
| Adjustments related to effective cash flow hedges for amounts recognized in Net investment income in the Consolidated Statements of Operations | (24)                         | 8          | (16)             |
| Change in unrealized gains/losses on derivatives   | (77)                         | 27         | (50)             |
| Pension and other postretirement benefits liability:   |                              |            |                  |
| Amortization of prior service cost recognized in Operating expenses in the Consolidated Statements of Operations                               | (2) <sup>(3)</sup>           | 1          | (1)              |
| Change in pension and other postretirement benefits liability  | (2)                          | 1          | (1)              |
| Change in Other comprehensive income (loss)  | \$ 381                       | \$ (122)   | \$ 259           |

<sup>(1)</sup> See the *Deferred Policy Acquisition Costs and Value of Business Acquired* Note to these Consolidated Financial Statements for additional information.

<sup>(2)</sup> See the *Derivative Financial Instruments* Note to these Consolidated Financial Statements for additional information.

<sup>(3)</sup> See the *Benefit Plans* Note to these Consolidated Financial Statements for amounts reported in Net Periodic (Benefit) Costs.



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**10. Income Taxes**

Income tax expense (benefit) consisted of the following for the periods indicated:

|                                      | Year Ended December 31, |       |          |
|--------------------------------------|-------------------------|-------|----------|
|                                      | 2019                    | 2018  | 2017     |
| Current tax expense (benefit):       |                         |       |          |
| Federal                              | \$ 9                    | \$ 3  | \$ (6)   |
| Total current tax expense (benefit)  | 9                       | 3     | (6)      |
| Deferred tax expense (benefit):      |                         |       |          |
| Federal                              | 23                      | 58    | (95)     |
| Total deferred tax expense (benefit) | 23                      | 58    | (95)     |
| Total income tax expense (benefit)   | \$ 32                   | \$ 61 | \$ (101) |

Income taxes were different from the amount computed by applying the federal income tax rate to Income (loss) before income taxes for the following reasons for the periods indicated:

|  | Year Ended December 31, |        |          |
|--|-------------------------|--------|----------|
|  | 2019                    | 2018   | 2017     |
| Income (loss) before income taxes                      | \$ 332                  | \$ 506 | \$ 14    |
| Tax rate   | 21.0%                   | 21.0%  | 35.0 %   |
| Income tax expense (benefit) at federal statutory rate | 70                      | 106    | 5        |
| Tax effect of:   |                         |        |          |
| Dividends received deduction                           | (35)                    | (49)   | (36)     |
| Valuation allowance                                    | —                       | 9      | (5)      |
| Tax Attribute  | (4)                     | —      | 5        |
| Effect of Tax Reform                                   | —                       | —      | (71)     |
| Other  | 1                       | (5)    | 1        |
| Income tax expense (benefit)                           | \$ 32                   | \$ 61  | \$ (101) |
| Effective tax rate                                     | 9.6%                    | 12.1%  | (721.4)% |

On December 22, 2017, the U.S. government enacted comprehensive tax legislation commonly referred to as the Tax Cuts and Jobs Act ("Tax Reform"). Tax Reform made broad changes to U.S. federal tax law, including, but not limited to (1) reducing the U.S. federal corporate tax rate from 35% to 21%; (2) changing the computations of the dividends received deduction, tax reserves, and deferred acquisition costs; (3) eliminating the net operating loss ("NOL") carryback and limiting the NOL carryforward deduction to 80% of taxable income for losses arising in taxable years beginning after December 31, 2017; and (4) changing how alternative minimum tax (AMT) credits can be realized. Tax Reform eliminated the corporate AMT and allows the AMT credit carryforward to be refunded over the next 4 years. Any refundable corporate AMT credit is not subject to the sequestration requirements of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

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***Temporary Differences***

The tax effects of temporary differences that give rise to deferred tax assets and deferred tax liabilities as of the dates indicated, are presented below.

|   | December 31, |        |
|---|--------------|--------|
|   | 2019         | 2018   |
| <b>Deferred tax assets</b>                |              |        |
| Insurance reserves                        | \$ 107       | \$ 74  |
| Investments                               | 23           | 79     |
| Compensation and benefits                 | 57           | 58     |
| Other assets                              | 34           | 34     |
| Total gross assets                        | 221          | 245    |
| <b>Deferred tax liabilities</b>           |              |        |
| Net unrealized investment (gains) losses  | (424)        | (45)   |
| Deferred policy acquisition costs         | (101)        | (205)  |
| Total gross liabilities                   | (525)        | (250)  |
| Net deferred income tax asset (liability) | \$ (304)     | \$ (5) |

Valuation allowances are provided when it is considered more likely than not that some portion or all of the deferred tax assets will not be realized. As of December 31, 2019 and 2018, the Company had no valuation allowance. However, the application of intra-period tax allocation rules to benefits associated with capital deferred tax assets resulted in a valuation allowance as of December 31, 2019 and 2018 of \$128 in continuing operations, offset by a corresponding benefit in Other comprehensive income.

For the year ended December 31, 2019, the application of the intra-period tax allocation rules to capital deferred assets did not result in changes to the valuation allowance within continuing operations or Other comprehensive income. For the year ended December 31, 2018, the application of the intra-period tax allocation rules to capital deferred assets resulted in an increase of \$9 in the valuation allowance within continuing operations, offset by a benefit of \$9 within Other comprehensive income.

For the year ended December 31, 2017, the decrease in the valuation allowance was \$5, all of which was allocated to continuing operations.

***Tax Sharing Agreement***

As of December 31, 2019 and 2018, the Company had a receivable from Voya Financial of \$9 and \$32, respectively, for federal income taxes under the intercompany tax sharing agreement.

The results of the Company's operations are included in the consolidated tax return of Voya Financial. Generally, the Company's consolidated financial statements recognize the current and deferred income tax consequences that result from the Company's activities during the current and preceding periods pursuant to the provisions of Income Taxes (ASC Topic 740) as if the Company were a separate taxpayer rather than a member of Voya Financial's consolidated income tax return group with the exception of any net operating loss carryforwards and capital loss carryforwards, which are recorded pursuant to the tax sharing agreement. If the Company instead were to follow a separate taxpayer approach without any exceptions, there would be no impact to income tax expense (benefit) for the periods indicated above. However, any current tax benefit related to the Company's tax attributes realized by virtue of its inclusion in the consolidated tax return of Voya Financial would have been recorded directly to equity rather than income. Under the tax sharing agreement, Voya Financial will pay the Company for the tax benefits of ordinary and capital losses only in the event that the consolidated tax group actually uses the tax benefit of losses generated.

***Unrecognized Tax Benefits***

The Company had no unrecognized tax benefits as of December 31, 2019 and December 31, 2018.

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***Interest and Penalties***

The Company recognizes accrued interest and penalties related to unrecognized tax benefits in current income taxes and Income tax expense on the Consolidated Balance Sheets and the Consolidated Statements of Operations, respectively. The Company had no accrued interest as of December 31, 2019 and December 31, 2018.

***Tax Regulatory Matters***

For the tax years 2017 through 2020, Voya Financial, Inc. participates in the IRS Compliance Assurance Process (CAP), which is a continuous audit program provided by the IRS. The IRS finalized the audit of Voya Financial, Inc. for the periods ended December 31, 2017 and December 31, 2018. For the periods ended December 31, 2019 and December 31, 2020, the IRS has determined that Voya Financial, Inc. would be in the Compliance Maintenance Bridge (Bridge) phase of CAP. In the Bridge phase, the IRS does not intend to conduct any review or provide any letters of assurance for the tax year.

**11. Benefit Plans**

***Defined Benefit Plan***

Voya Services Company sponsors the Voya Retirement Plan (the "Retirement Plan"). Substantially all employees of Voya Services Company and its affiliates (excluding certain employees) are eligible to participate, including the Company's employees other than Company agents.

The Retirement Plan is a tax qualified defined benefit plan, the benefits of which are guaranteed (within certain specified legal limits) by the Pension Benefit Guaranty Corporation ("PBGC"). Beginning January 1, 2012, the Retirement Plan adopted a cash balance pension formula instead of a final average pay ("FAP") formula, allowing all eligible employees to participate in the Retirement Plan. Participants will earn an annual credit equal to 4% of eligible compensation. Interest is credited monthly based on a 30-year U.S. Treasury securities bond rate published by the Internal Revenue Service in the preceding August of each year. The accrued vested cash pension balance benefit is portable; participants can take it if they leave the Company.

The costs allocated to the Company for its employees' participation in the Retirement Plan were \$11, \$11 and \$12 for the years ended December 31, 2019, 2018 and 2017, respectively, and are included in Operating expenses in the Consolidated Statements of Operations.

***Defined Contribution Plan***

Voya Services Company sponsors the Voya Savings Plan (the "Savings Plan"). Substantially all employees of Voya Services Company and its affiliates (excluding certain employees, including but not limited to Career Agents) are eligible to participate, including the Company's employees other than Company agents. Career Agents are certain, full-time insurance salespeople who have entered into a career agent agreement with the Company and certain other individuals who meet specified eligibility criteria ("Career Agents"). The Savings Plan is a tax qualified defined contribution plan. Savings Plan benefits are not guaranteed by the PBGC. The Savings Plan allows eligible participants to defer into the Savings Plan a specified percentage of eligible compensation on a pre-tax basis. Voya Services Company matches such pre-tax contributions, up to a maximum of 6% of eligible compensation. Matching contributions are subject to a 4-year graded vesting schedule. Contributions made to the Savings Plan are subject to certain limits imposed by applicable law. The costs allocated to the Company for the Savings Plan were \$15, \$15 and \$16, for the years ended December 31, 2019, 2018 and 2017, respectively, and are included in Operating expenses in the Consolidated Statements of Operations.

***Non-Qualified Retirement Plans***

The Company, in conjunction with Voya Services Company, offers certain eligible employees (other than Career Agents) a Supplemental Executive Retirement Plan and an Excess Plan (collectively, the "SERPs"). Benefit accruals under Aetna Financial Services SERPs ceased, effective as of December 31, 2001 and participants began accruing benefits under Voya Services SERPs. Benefits under the SERPs are determined based on an eligible employee's years of service and average annual compensation for the highest five years during the last ten years of employment.

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Effective January 1, 2012, the Supplemental Executive Retirement Plan was amended to coordinate with the amendment of the Retirement Plan from its current final average pay formula to a cash balance formula.

The Company, in conjunction with Voya Services Company, sponsors the Pension Plan for Certain Producers of Voya Retirement Insurance and Annuity Company (the "Agents Non-Qualified Plan"). This plan covers Career Agents. The Agents Non-Qualified Plan was frozen effective January 1, 2002. In connection with the termination, all benefit accruals ceased and all accrued benefits were frozen.

The SERPs and Agents Non-Qualified Plan are non-qualified defined benefit pension plans, which means all the SERPs benefits are payable from the general assets of the Company and Agents Non-Qualified Plan benefits are payable from the general assets of the Company and Voya Services Company. These non-qualified defined benefit pension plans are not guaranteed by the PBGC.

*Obligations and Funded Status*

The following table summarizes the benefit obligations for the SERPs and Agents Non-Qualified Plan as of December 31, 2019 and 2018:

|  | <b>Year Ended December 31,</b> |              |
|--|--------------------------------|--------------|
|  | <b>2019</b>                    | <b>2018</b>  |
| Change in benefit obligation:          |                                |              |
| Benefit obligation, January 1          | \$ 80                          | \$ 88        |
| Interest cost                          | 3                              | 3            |
| Benefits paid                          | (5)                            | (7)          |
| Actuarial (gains) losses on obligation | 4                              | (4)          |
| Benefit obligation, December 31        | <u>\$ 82</u>                   | <u>\$ 80</u> |

Amounts recognized on the Consolidated Balance Sheets in Other liabilities and in AOCI were as follows as of December 31, 2019 and 2018:

|  | <b>December 31,</b> |                |
|--|---------------------|----------------|
|  | <b>2019</b>         | <b>2018</b>    |
| Accrued benefit cost                           | \$ (82)             | \$ (80)        |
| Accumulated other comprehensive income (loss): |                     |                |
| Prior service cost (credit)                    | —                   | —              |
| Net amount recognized                          | <u>\$ (82)</u>      | <u>\$ (80)</u> |

*Assumptions*

The discount rate used in the measurement of the December 31, 2019 and 2018 benefit obligation for the SERPs and Agents Non-Qualified Plan, were as follows:

|               | <b>2019</b> | <b>2018</b> |
|---------------|-------------|-------------|
| Discount rate | 3.36%       | 4.46%       |

In determining the discount rate assumption, the Company utilizes current market information provided by its plan actuaries, including a discounted cash flow analysis of the Company's pension obligation and general movements in the current market environment. The discount rate modeling process involves selecting a portfolio of high quality, noncallable bonds that will match the cash flows of the SERPs and Agents Non-Qualified Plan.

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The weighted-average discount rate used in calculating the net pension cost was as follows:

|               | 2019  | 2018  | 2017  |
|---------------|-------|-------|-------|
| Discount rate | 4.46% | 3.85% | 4.55% |

Since the benefit plans of the Company are unfunded, an assumption for return on plan assets is not required.

*Net Periodic Benefit Costs*

Net periodic benefit costs for the SERPs and Agents Non-Qualified Plan were as follows for the years ended December 31, 2019, 2018 and 2017:

|   | Year Ended December 31, |               |             |
|---|-------------------------|---------------|-------------|
|   | 2019                    | 2018          | 2017        |
| Interest cost                               | \$ 3                    | \$ 3          | \$ 4        |
| Amortization of prior service cost (credit) | —                       | (1)           | (1)         |
| Net (gain) loss recognition                 | 4                       | (4)           | 1           |
| Net periodic (benefit) cost                 | <u>\$ 7</u>             | <u>\$ (2)</u> | <u>\$ 4</u> |

*Cash Flows*

The following table summarizes the expected benefit payments related to the SERPs and Agents Non-Qualified Plan for the years indicated:

|           |      |
|-----------|------|
| 2020      | \$ 6 |
| 2021      | 6    |
| 2022      | 6    |
| 2023      | 6    |
| 2024      | 5    |
| 2025-2029 | 25   |

In 2020, the Company is expected to contribute \$6 to the SERPs and Agents Non-Qualified Plan.

*Share Based Compensation Plans*

Certain employees of the Company participate in the 2013, 2014 and 2019 Omnibus Employee Incentive Plans ("the Omnibus Plans") sponsored by Voya Financial. The Omnibus Plans each permit the granting of a wide range of equity-based awards, including restricted stock units ("RSUs"), performance share units ("PSUs"), and stock options.

The Company was allocated compensation expense from Voya Financial of \$31, \$29 and \$30 for the years ended December 31, 2019, 2018 and 2017, respectively.

The Company recognized tax benefits of \$7, \$6 and \$11 for the years ended 2019, 2018 and 2017, respectively.

All excess tax benefits and tax deficiencies related to share-based compensation are reported in net income.

*Other Benefit Plans*

In addition, the Company, in conjunction with Voya Services Company, sponsors the following benefit plans:

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- The Voya 401(k) Plan for VRIAC Agents, which allows participants to defer a specified percentage of eligible compensation on a pre-tax basis. Effective January 1, 2006, the Company match equals 60% of a participant's pre-tax deferral contribution, with a maximum of 6% of the participant's eligible pay. A request for a determination letter on the qualified status of the Voya 401(k) Plan for VRIAC Agents was filed with the IRS on January 1, 2014. A favorable determination letter was received dated August 28, 2014.
- The Producers' Incentive Savings Plan, which allows participants to defer up to a specified portion of their eligible compensation on a pre-tax basis. The Company matches such pre-tax contributions at specified amounts.
- The Producers' Deferred Compensation Plan, which allows participants to defer up to a specified portion of their eligible compensation on a pre-tax basis.
- Certain health care and life insurance benefits for retired employees and their eligible dependents. The postretirement health care plan is contributory, with retiree contribution levels adjusted annually and the Company subsidizes a portion of the monthly per-participant premium. Prior to April 1, 2017, coverage for Medicare eligible retirees was provided through a fully insured Medicare Advantage plan. Effective April 1, 2017, the fully insured Medicare Advantage Plan was replaced with access to individual coverage through a private exchange. The Company's premium subsidy ended and was replaced with a monthly HRA contribution. The Company continues to offer access to medical coverage until retirees become eligible for Medicare. The life insurance plan provides a flat amount of noncontributory coverage and optional contributory coverage.
- The Voya Financial Deferred Compensation Savings Plan, which is a non-qualified deferred compensation plan that includes a 401(k) excess component.

The benefit charges incurred by the Company related to these plans were immaterial for the years ended December 31, 2019, 2018, and 2017.

## **12. Financing Agreements**

### *Windsor Property Loan*

On June 16, 2007, the State of Connecticut acting on behalf of the Department of Economic and Community Development ("DECD") loaned VRIAC \$10 (the "DECD Loan") in connection with the development of a corporate office facility located at One Orange Way, Windsor, Connecticut that serves as the principal executive offices of the Company (the "Windsor Property"). As of December 31, 2019 and 2018, the amount of the loan outstanding was \$4, which is reflected in Other liabilities on the Consolidated Balance Sheets.

In August 2017, the loan agreement between VRIAC and DECD was amended and \$5 in cash was transferred into the cash deposit account as cash collateral. VRIAC's monthly payments of principal and interest are processed out of the cash deposit account.

## **13. Commitments and Contingencies**

### *Leases*

All of the Company's expenses for leased and subleased office properties are paid for by an affiliate and allocated back to the Company, as all remaining operating leases were executed by Voya Services Company as of December 31, 2008, which resulted in the Company no longer being party to any operating leases. For the years ended December 31, 2019, 2018 and 2017, rent expense for leases was \$5, \$5 and \$5, respectively.

### *Commitments*

Through the normal course of investment operations, the Company commits to either purchase or sell securities, mortgage loans, or money market instruments, at a specified future date and at a specified price or yield. The inability of counterparties to honor these commitments may result in either a higher or lower replacement cost. Also, there is likely to be a change in the value of the securities underlying the commitments. As of December 31, 2019 the Company had off-balance sheet commitments to acquire mortgage loans of \$94 and purchase limited partnerships and private placement investments of \$502.

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***Restricted Assets***

The Company is required to maintain assets on deposit with various regulatory authorities to support its insurance operations. The Company may also post collateral in connection with certain securities lending, repurchase agreements, funding agreement, letter of credit ("LOC") and derivative transactions as described further in this note. The components of the fair value of the restricted assets were as follows as of the dates indicated:

|  | December 31,    |                 |
|--|-----------------|-----------------|
|  | 2019            | 2018            |
| Fixed maturity collateral pledged to FHLB <sup>(1)</sup> | \$ 1,087        | \$ 771          |
| FHLB restricted stock <sup>(2)</sup>                     | 44              | 40              |
| Other fixed maturities-state deposits                    | 14              | 13              |
| Cash and cash equivalents                                | 5               | 5               |
| Securities pledged <sup>(3)</sup>                        | 828             | 882             |
| Total restricted assets                                  | <u>\$ 1,978</u> | <u>\$ 1,711</u> |

<sup>(1)</sup> Included in Fixed maturities, available for sale, at fair value, on the Consolidated Balance sheets.

<sup>(2)</sup> Included in Other investments on the Consolidated Balance sheets.

<sup>(3)</sup> Includes the fair value of loaned securities of \$715 and \$759 as of December 31, 2019 and 2018, respectively. In addition, as of December 31, 2019 and 2018, the Company delivered securities as collateral of \$113 and \$123, respectively. Loaned securities and securities delivered as collateral are included in Securities pledged on the Consolidated Balance Sheets.

***Federal Home Loan Bank Funding***

On January 18, 2018, the Company became a member of the Federal Home Loan Bank of Boston ("FHLB"). The Company is required to pledge collateral to back funding agreements issued to the FHLB. As of December 31, 2019, the Company had \$877 in non-putable funding agreements, which are included in Future policy benefits and contract owner account balances on the Consolidated Balance sheets. As of December 31, 2019, assets with a market value of approximately \$1,087 collateralized the FHLB funding agreements. Assets pledged to the FHLB are included in Fixed maturities, available for sale, at fair value on the Consolidated Balance sheets.

***Litigation, Regulatory Matters and Loss Contingencies***

Litigation, regulatory and other loss contingencies arise in connection with the Company's activities as a diversified financial services firm. The Company is a defendant in a number of litigation matters arising from the conduct of its business, both in the ordinary course and otherwise. In some of these matters, claimants seek to recover very large or indeterminate amounts, including compensatory, punitive, treble and exemplary damages. Modern pleading practice in the U.S. permits considerable variation in the assertion of monetary damages and other relief. Claimants are not always required to specify the monetary damages they seek or they may be required only to state an amount sufficient to meet a court's jurisdictional requirements. Moreover, some jurisdictions allow claimants to allege monetary damages that far exceed any reasonably possible verdict. The variability in pleading requirements and past experience demonstrates that the monetary and other relief that may be requested in a lawsuit or claim often bears little relevance to the merits or potential value of a claim. Litigation against the Company includes a variety of claims including negligence, breach of contract, fraud, violation of regulation or statute, breach of fiduciary duty, negligent misrepresentation, failure to supervise, elder abuse and other torts.

As with other financial services companies, the Company periodically receives informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the Company or the financial services industry. It is the practice of the Company to cooperate fully in these matters.

The outcome of a litigation or regulatory matter is difficult to predict and the amount or range of potential losses associated with these or other loss contingencies requires significant management judgment. It is not possible to predict the ultimate outcome or to provide reasonably possible losses or ranges of losses for all pending regulatory matters, litigation and other loss contingencies.



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While it is possible that an adverse outcome in certain cases could have a material adverse effect upon the Company's financial position, based on information currently known, management believes that neither the outcome of pending litigation and regulatory matters, nor potential liabilities associated with other loss contingencies, are likely to have such an effect. However, given the large and indeterminate amounts sought in certain litigation and the inherent unpredictability of all such matters, it is possible that an adverse outcome in certain of the Company's litigation or regulatory matters, or liabilities arising from other loss contingencies, could, from time to time, have a material adverse effect upon the Company's results of operations or cash flows in a particular quarterly or annual period.

For some matters, the Company is able to estimate a possible range of loss. For such matters in which a loss is probable, an accrual has been made. For matters where the Company, however, believes a loss is reasonably possible, but not probable, no accrual is required. For matters for which an accrual has been made, but there remains a reasonably possible range of loss in excess of the amounts accrued or for matters where no accrual is required, the Company develops an estimate of the unaccrued amounts of the reasonably possible range of losses. As of December 31, 2019, the Company estimates the aggregate range of reasonably possible losses, in excess of any amounts accrued for these matters as of such date, not material to the Company.

For other matters, the Company is currently not able to estimate the reasonably possible loss or range of loss. The Company is often unable to estimate the possible loss or range of loss until developments in such matters have provided sufficient information to support an assessment of the range of possible loss, such as quantification of a damage demand from plaintiffs, discovery from plaintiffs and other parties, investigation of factual allegations, rulings by a court on motions or appeals, analysis by experts and the progress of settlement discussions. On a quarterly and annual basis, the Company reviews relevant information with respect to litigation and regulatory contingencies and updates the Company's accruals, disclosures and reasonably possible losses or ranges of loss based on such reviews.

Litigation includes *Goetz v. Voya Financial and Voya Retirement Insurance and Annuity Company* (USDC District of Delaware, No. 1:17-cv-1289) (filed September 8, 2017), a putative class action in which plaintiff, a participant in a 401(k) plan, seeks to represent other participants in the plan as well as a class of similarly situated plans that “contract with [Voya] for recordkeeping and other services.” Plaintiff alleges that “Voya” breached its fiduciary duty to the plan and other plan participants by charging unreasonable and excessive recordkeeping fees, and that “Voya” distributed materially false and misleading 404a-5 administrative and fund fee disclosures to conceal its excessive fees. The Company denies the allegations, which it believes are without merit, and intends to defend the case vigorously.

Finally, industry wide, life insurers continue to be exposed to class action litigation related to the cost of insurance rates and periodic deductions from cash value. Common allegations include that insurance companies have breached the terms of their universal life insurance policies by establishing or increasing the cost of insurance rates using cost factors not permitted by the contract, thereby unjustly enriching themselves. This litigation is generally known as cost of insurance litigation.

#### **14. Related Party Transactions**

##### ***Operating Agreements***

VRIAC has certain agreements whereby it generates revenues and incurs expenses with affiliated entities. The agreements are as follows:

- Investment Advisory agreement with Voya Investment Management LLC ("VIM"), an affiliate, in which VIM provides asset management, administrative and accounting services for VRIAC's general account. VRIAC incurs a fee, which is paid quarterly, based on the value of the assets under management. For the years ended December 31, 2019, 2018 and 2017, expenses were incurred in the amounts of \$68, \$65 and \$64, respectively.
- Services agreement with Voya Services Company for administrative, management, financial and information technology services, dated January 1, 2001 and amended effective January 1, 2002. For the years ended December 31, 2019, 2018 and 2017, expenses were incurred in the amounts of \$431, \$363 and \$347, respectively.
- Amended and Restated Services agreement between VRIAC and its U.S. insurance company affiliates and other affiliates for administrative, management, financial and information technology services, dated as of April 1, 2015. For the years



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ended December 31, 2019, 2018 and 2017, expenses related to the agreement were incurred in the amount of \$12, \$16 and \$54, respectively.

- Intercompany agreement with VIM, as amended pursuant to which VIM agreed, effective January 1, 2010, to pay the Company, on a monthly basis, a portion of the revenues VIM earns as investment adviser to certain U.S. registered investment companies that are investment options under certain of the Company's variable insurance products. For the years ended December 31, 2019, 2018 and 2017, revenue under the VIM intercompany agreement was \$59, \$63 and \$55, respectively.
- Variable annuity, fixed insurance and mutual fund products issued by VRIAC are sold by Voya Financial Advisors, an affiliate of VRIAC. For the years ended December 31, 2019, 2018 and 2017 commission expenses incurred by VRIAC were \$82, \$79 and \$77, respectively.

Management and service contracts and all cost sharing arrangements with other affiliated companies are allocated in accordance with the Company's expense and cost allocation methods. Revenues and expenses recorded as a result of transactions and agreements with affiliates may not be the same as those incurred if the Company was not a wholly owned subsidiary of its Parent.

As disclosed in the *Business, Basis of Presentation and Significant Accounting Policies* Note to these Consolidated Financial Statements, DSL was divested as part of the 2018 Transaction. DSL had certain agreements whereby it generated revenues and expenses with affiliated entities, as follows:

- Underwriting and distribution agreements for variable insurance and mutual fund products with affiliated companies including VRIAC. For the years ended December 31, 2018 and 2017, commissions were collected in the amount of \$69 and \$170, respectively. Such commissions were, in turn, paid to broker-dealers.
- Intercompany agreements with affiliated companies related to investment advisory and other related services. The investment advisory agreement was terminated in the second quarter of 2017. For the years ended December 31, 2018 and 2017, expenses under these intercompany agreements were \$26 and \$83, respectively.
- Administrative and advisory services agreements with VIL and VIM, affiliated companies, in which DSL received certain services for a fee. These agreements were terminated in the second quarter of 2017. For the year ended December 31, 2017, expenses were incurred in the amount \$23.

***Reinsurance Agreements***

The Company has entered into the following agreement with an affiliate that is accounted for under the deposit method. As of December 31, 2019 and 2018, the Company had deposit assets of \$36 and \$37, respectively, and deposit liabilities of \$76 and \$77, respectively, related to this agreement. Deposit assets and liabilities are included in Other assets and Other liabilities, respectively, on the Consolidated Balance Sheets.

Effective December 31, 2012, the Company entered into an automatic reinsurance agreement with its affiliate, SLDI, to manage the reserve and capital requirements in connection with a portion of its deferred annuities business. Under the terms of the agreement, the Company reinsures to SLDI, on an indemnity reinsurance basis, a quota share of its liabilities on certain contracts. The quota share percentage with respect to the contracts that are delivered or issued for delivery in the State of New York is 90% and the quota share percentage with respect to the contracts that are delivered or issued for delivery outside of the State of New York is 100%.

Additionally, VRIAC entered in 2014 into a coinsurance agreement with Langhorne I, LLC ("Langhorne"), an affiliated captive reinsurance company, to manage reserve and capital requirements in connection with a portion of its Stabilizer and Managed Custody Guarantee business. Effective January 1, 2018, the Company recaptured the coinsurance agreement and recorded a \$74 pre-tax gain on the recapture which was reported in Operating expenses in the Consolidated Statement of Operations for the year ended December 31, 2018.

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***Investment Advisory and Other Fees***

DSL was retained by Voya Investors Trust, an affiliate, pursuant to a management agreement to provide advisory, management, administrative and other services to Voya Investors Trust. DSL entered into an administrative services subcontract with VIL, an affiliate, pursuant to which VIL, provided certain management, administrative and other services to Voya Investors Trust and was compensated a portion of the fees received by DSL under the management agreement. In addition, DSL was the investment advisor of Voya Partners, Inc., an affiliate. DSL and Voya Partners, Inc. had an investment advisory agreement, whereby DSL had overall responsibility to provide portfolio management services for Voya Partners, Inc. and was paid a monthly fee. For the years ended December 31, 2018 and 2017, revenue received by DSL under these agreements (exclusive of fees paid to affiliates) was \$27 and \$179, respectively. The investment advisory agreements were terminated in the second quarter of 2017.

VFP acts as a distributor of insurance products issued by its affiliates, which may in turn invest in mutual funds products issued by certain of its affiliates. For each of the years ended December 31, 2019, 2018 and 2017, distribution revenues received by VFP related to affiliated mutual fund products were \$27.

***Financing Agreements******Reciprocal Loan Agreement***

The Company maintains a reciprocal loan agreement with Voya Financial, an affiliate, to facilitate the handling of unanticipated short-term cash requirements that arise in the ordinary course of business. Under this agreement, which became effective in June 2001 and expires on April 1, 2021, either party can borrow from the other up to 3.0% of the Company's statutory admitted assets as of the preceding December 31. During the years ended December 31, 2019, 2018, and 2017, interest on any borrowing by either the Company or Voya Financial was charged at a rate based on the prevailing market rate for similar third-party borrowings for securities.

Under this agreement, the Company incurred and earned immaterial interest expense and interest income for the years ended December 31, 2019, 2018 and 2017. Interest expense and income are included in Operating expenses and Net investment income, respectively, in the Consolidated Statements of Operations. As of December 31, 2019, the Company had an outstanding receivable of \$69 and no outstanding payable with Voya Financial under the reciprocal loan agreement. As of December 31, 2018, the Company did not have any outstanding receivable/payable with Voya Financial under the reciprocal loan agreement.

***Note with Affiliate***

On December 29, 2004, VIAC issued a surplus note in the principal amount of \$175 (the "Note") scheduled to mature on December 29, 2034, to VRIAC. The Note bears interest at a rate of 6.26% per year. Interest is scheduled to be paid semi-annually in arrears on June 29 and December 29 of each year, commencing on June 29, 2005. For the year ended December 31, 2019, the company earned no affiliate interest income on this note. Interest income was \$5 and \$11 for the years ended December 31, 2018 and 2017, respectively. As of June 1, 2018, VIAC ceased to be an affiliate of the Company following the closing of the 2018 Transaction as disclosed in the *Business, Basis of Presentation and Significant Accounting Policies* Note to these Consolidated Financial Statements. The investment in surplus notes is reported in Fixed maturities, available-for-sale on the Company's Consolidated Balance Sheet as of December 31, 2019 and 2018.

